

BOARD OF TRUSTEES

OF THE

**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Regular Meeting—Official Report
Friday, January 18, 1935**

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 18, 1935.

The President, Miss Livingston, called the meeting to order at 2:00 p. m., and there were then

Present—Miss Dutton, Miss Liv-

ingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Absent—Miss Mayhew, Mr. Buehler, Mr. Walker—3.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the regular meeting of November 16, 1934, were approved as printed.

RESOLUTIONS

The Recording Secretary, Miss Dutton, presented the following resolutions:

(1810)

**Resolution Authorizing Part Payment on Bonds
of Waukegan Park District**

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 18th day of January, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empow-

ered and directed, as of January 7, 1935, or at any time thereafter, to accept the sum of Five Hundred Dollars (\$500.00) on each bond as part payment, only, on the principal amount now due and in default on each of the three following bonds: Waukegan (Lake County, Illinois) Park District Bonds, each in the principal amount of One Thousand Dollars (\$1,000.00), numbered 19, 20, and 21, each dated December 1, 1927, each of said principal amounts thereof being due December 1, 1934, and each bearing interest 4¼% per annum; and that he be hereby further authorized, empowered and directed to cause or permit to be made an endorsement on each said bond to the effect that said payment of Five Hundred Dollars (\$500.00) is in part payment, only, of the principal amount of One Thousand Dollars (\$1,000.00) now due on said bond.

(1811)

Resolution Authorizing Redemption Before Maturity of Bonds of High School District No. 504, Neponset Township, Illinois

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its office in said city on this 18th day of January, A. D. 1935, a quorum of the members thereof being then and there present at said meeting, that James A. Kearns, City Treasurer of the City of Chicago, ex-officio Treasurer and Custodian of said Pension Fund, be and he is hereby authorized, empowered and directed to sell at One Hundred and Two (102) and accrued interest one School Site and Building Bond No. 27, issued by High School District No. 504 (Neponset Township), Bureau County, Illinois, on July 1, 1925, in the principal amount of One Thousand Dollars (\$1,000.00) bearing interest at the rate of 5% per annum, and maturing on the 1st day of July, A. D. 1937; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

(1812)

Resolution Authorizing Redemption Before Maturity of Bonds of Carrier Mills Township

Whereas, Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago has been duly notified by Carrier Mills Township of the election of said township to redeem the hereinafter described bond;

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 18th day of January, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed, as of January 7, A. D. 1935 or thereafter, to present

for payment Carrier Mills Township (Saline County, Illinois) Refunding Bond No. 8, in the principal amount of Five Hundred Dollars (\$500.00), bearing interest at the rate of 6% per annum, dated December 1, 1933, and due December 1, 1939, and redeemable before maturity at the pleasure of said township on 30 days' notice to the holder thereof.

On motion of Miss Dutton, seconded by Dr. Whitehead, these Resolutions, Documents numbered 1810, 1811 and 1812, were adopted by unanimous vote.

(1813)

Resolution Authorizing Refunding of Bonds of Villa Park School District No. 45 Du Page County, Illinois—Deferred

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of fourteen bonds, hereinafter described, issued by School District No. 45, hereinafter described, and two of said bonds are now past due and in default and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now and will be unable in the future to pay its bonds now due and in default or to pay any substantial portion thereof and will be unable to redeem in the future the remaining twelve bonds as the same mature and that, unless the present and future obligations of said school district are refunded over a long period of time, said school district will become bankrupt; and said school district has offered to refund said fourteen bonds upon the terms and conditions hereinafter set forth, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 18th day of January, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company twelve School District No. 45 (Villa Park) DuPage County, Illinois, Building Bonds Nos. 9 to 20, both numbers inclusive, bearing interest at the rate of 5% per annum, dated July 1, 1924, and maturing serially at the rate of two bonds each year on the first day of May in each of the years 1934 to 1939, both years inclusive, and to deliver, as aforesaid, two Refunding Bonds issued by said school district, Nos. 3 and 4, bearing interest at the rate of 5% per annum, dated May 1, 1933, and both maturing November 1, 1940, and all interest coupons attached to said fourteen bonds, in default or otherwise, and to accept in payment of the principal of said fourteen bonds Fourteen Thousand Dollars (\$14,000.00) and to accept in payment of the interest thereon all interest unpaid on said bonds up to, but not including, December 1, 1934, and that simultaneously therewith and upon the cancellation of all of said bonds and said coupons, described aforesaid, said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company fourteen Refunding Bonds issued by said school district, said bonds being numbered 3, 4, 7, 8, 11, 12, 17, 18, 23, 24, 31, 32, 42, and 43, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated December 1, 1934, bearing interest at the rate of 5% per annum, and maturing December 1, 1948, but redeemable before maturity at the option of the obligor on any interest date.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be and she hereby is authorized to sell, assign, transfer and set over to said H. C. Speer and Sons Company said bonds first above described and is hereby directed and authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said H. C. Speer and Sons Company title to such bonds or any of them.

(1814)

Resolution Authorizing Refunding of Bonds of Tamms Community High School District No. 37, Alexander and Pulaski Counties, Illinois—Deferred

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of eighteen bonds numbered 16, 17, and 20 to 35, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, issued by Tamms Community High School District No. 37, Alexander and Pulaski Counties, Illinois, dated January 1, 1924, bearing interest at the rate of 5½% per annum and due serially in varying amounts on July 1 in each of the years 1932 to 1941, both years inclusive, and bonds numbered 16, 17 and 20, thereof, respectively maturing on the first day of July in the years 1932, 1933 and 1934, are each past due and in default; and said Board of Trustees is advised that said school district is unable to retire any of said defaulted bonds because of tax collection delinquencies in said district, and that said district for the same reason will be unable to pay bonds numbered 21 and 22 when the same mature on July 1, 1935; and said school district has authorized the issuance of five refunding bonds in lieu of said defaulted bonds; and it is the sense of said Board that it is to the best interests of the said Pension and Retirement Fund to protect the market value of said bonds numbered 23 to 35 by the acceptance of said refunding bonds, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at its regular meeting here now being held on this January 18, 1935, at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, a quorum of the members thereof being then and there present at said meeting, that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company bonds numbered 16, 17, 20, 21 and 22 aforesaid, which said bonds are owned by said Pension and Retirement Fund and are now in the possession of said treasurer, and to accept in payment of the principal thereof Five Thousand Dollars (\$5,000.00), and to accept in payment of the interest thereon interest at the rate of 5½% per annum from the date on which the last payment of interest was made on the principal of each bond up to, but not including, July 1, 1934; and that simultaneously therewith said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company said five refunding bonds issued by said school district, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated July 1, 1934, and maturing, two bonds on December 1, 1942 and three bonds on December 1, 1943.

Be it further resolved that the resolution heretofore passed by this Board of Trustees on September 16, 1933 (See: Proceedings of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago,

Volume 10, Page 343), authorizing the refunding of said bonds numbers 16 and 17 be, and the same hereby is, revoked, cancelled and held for naught.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be, and she hereby is, authorized and directed to sell, assign, transfer and set over to said school district said bonds above described and is hereby directed, authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said school district title to such bonds or any of them.

(1815)

Resolution Authorizing Refunding of Bonds of Zeigler Community High School District No. 109, Franklin County, Illinois—Deferred

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of 37 bonds, hereinafter described, issued by Zeigler Community High School District No. 109, hereinafter described, and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now unable to meet its current obligations and will be unable in the near future to pay its said bonds as the same mature from time to time, and that unless the present and future obligations of said school district are refunded over a long period of time and the interest thereon is reduced, said school district will become bankrupt; and said school district has offered to refund said 37 bonds upon the terms and conditions hereinafter set forth, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 18th day of January, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company 37 Zeigler Community High School District No. 109 (Franklin County, Illinois) Bonds Nos. 48 to 84, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated March 1, 1923, and maturing serially in various amounts on the first day of December in each of the years from 1938 to 1942, both years inclusive, and all interest coupons attached to said bonds in default or otherwise, and to accept in payment of the principal thereof Thirty-Seven Thousand Dollars (\$37,000.00) and to accept in payment of the interest thereon all interest unpaid on said bonds up to, but not including December 1, 1934; and that simultaneously therewith and upon the cancelation of said bonds and said coupons, described as aforesaid, said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company 37 Refunding Bonds issued by said school district, said bonds being numbered 24 to 60, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated December 1, 1934, bearing interest at the rate of 4% per annum, and maturing on December 15, 1949, but redeemable before maturity at the option of the obligor on any interest date.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be and she hereby is authorized to sell, assign, transfer and set over to said H. C. Speer and Sons Company said bonds first above described and is hereby directed and authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said H. C. Speer and Sons Company title to such bonds or any of them.

On motion of Miss Dutton, seconded by Mr. Geilen, action on these Resolutions, Documents numbered 1813, 1814, and 1815, was deferred until the next meeting.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1816)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION

Name	Date of Death	—War'nt Deposited—		Month of Pension	—New Warrant—	
		War'nt No.	Amount		War'nt No.	Amount
Ayres, Lillian G.....	11/34	58570	\$ 60.00	11/34	60528	\$45.00
Cheney, Nellie H.....	10/34	56231	100.00	10/34	59216	55.00
Sleight, Barbara H.....	11/34	60218	80.00	11/34

Last previous report on Unearned Pension: Nov. 16, 1934, p. 37, Doc. 1791.

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By unanimous vote this report of the Recording Secretary was accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1817)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....November 16, 1934

Date PaidNovember 17, 1934

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
1958- 1986	88	1800	3999-4015 57516-32	\$2,200.71	\$15,935.47	\$18,136.18
C:						
3- 242	92	1803	4016- 57534	168.00	53.25	221.25
D:						
1031- 1037	93	1804	4017-23 57535-41	606.15	10,913.21	11,519.36
E:						
184- 196	94	1805	4024-36 57542-54	6,319.00	32,071.84	38,390.84
Rent: December, 1934, and January, 1935.....					\$430.00	
Electricity, December					\$7.58	
January					10.80	
						18.38

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Nov. 16, 1934, p. 51, Doc. 1794.

(1818)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
275	11/16/34—11/30/34	\$519.00	11/30/34	4038-45 & 60488-95
276	12/ 1/34—12/15/34	514.00	12/15/34	4055-62 & 60505-12
277	12/16/34—12/31/34	458.50	12/29/34	4064-70 & 62435-41
278	1/ 1/35— 1/15/35	486.00	1/15/35	4074-81 & 62445-52

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
271-274	11-16-34	52	1795	\$11,024.25	\$1,491.00*	\$12,515.25*
					486.00**	486.00**

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	No. of Days	Rate	Amount
275	Gustin, Florence C.....	11/16/34—11/30/34	13	\$ 8.00	\$104.00
	Parker, Florence W....	11/16/34—11/30/34	11	5.50	60.50
	Ketter, Frances M.....	11/16/34—11/30/34	13	5.00	65.00
	Mack, Emily H.....	11/16/34—11/30/34	13	4.50	58.50
	Golden, Annina	11/16/34—11/30/34	13	4.50	58.50
	Esser, Lillian O.....	11/16/34—11/30/34	13	4.00	52.00
	Farrar, Gertrude H....	11/16/34—11/30/34	13	3.50	45.50
	Calloway, Robert B....	11/16/34—11/30/34	½ mo. @	150	75.00
					\$519.00
276	Gustin, Florence C....	12/ 1/34—12/15/34	13	8.00	\$104.00
	Parker, Florence W....	12/ 1/34—12/15/34	11	5.50	60.50
	Ketter, Frances M....	12/ 1/34—12/15/34	12	5.00	60.00
	Mack, Emily H.....	12/ 1/34—12/15/34	13	4.50	58.50
	Golden, Annina	12/ 1/34—12/15/34	13	4.50	58.50
	Esser, Lillian O.....	12/ 1/34—12/15/34	13	4.00	52.00
	Farrar, Gertrude H....	12/ 1/34—12/15/34	13	3.50	45.50
	Calloway, Robert B....	12/ 1/34—12/15/34	½ mo. @	150	75.00
					514.00
277	Gustin, Florence C....	12/16/34—12/31/34	13	8.00	\$104.00
	Ketter, Frances M....	12/16/34—12/31/34	13	5.00	65.00
	Mack, Emily H.....	12/16/34—12/31/34	13	4.50	58.50
	Golden, Annina	12/16/34—12/31/34	13	4.50	58.50
	Esser, Lillian O.....	12/16/34—12/31/34	13	4.00	52.00
	Farrar, Gertrude H....	12/16/34—12/31/34	13	3.50	45.50
	Calloway, Robert B....	12/16/34—12/31/34	½ mo. @	150	75.00
					458.50
278	Gustin, Florence C.....	1/ 1/35— 1/15/35	13	8.00	\$104.00
	Parker, Florence W....	1/ 1/35— 1/15/35	5	5.50	27.50
	Ketter, Frances M....	1/ 1/35— 1/15/35	13	5.00	65.00
	Mack, Emily H.....	1/ 1/35— 1/15/35	13	4.50	58.50
	Golden, Annina	1/ 1/35— 1/15/35	13	4.50	58.50
	Esser, Lillian O.....	1/ 1/35— 1/15/35	13	4.00	52.00
	Farrar, Gertrude H....	1/ 1/35— 1/15/35	13	3.50	45.50
	Calloway, Robert B....	1/ 1/35— 1/15/35	½ mo. @	150	75.00
					486.00
Total					\$1,977.00

PAGE 129 & 130

MISSING

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
1958-86	11-16-34	88	1800	103	\$18,136.18*	104	\$1,822.45	\$1,822.45**

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
1987	11/21/34	Barnard & Miller:			
		100 Copies Index to Volume X.....		\$ 25.00	
		2,000 No. 9 Envelopes.....		15.00	
		1,000 half size letterheads.....		5.50	
		1,000 "Order for Mailing".....		5.50	
to	to	500 "Schedule of Bills Recommended Paid" in duplicate		14.00	
		1,350 Copies Proceedings of 9/21/34.....		132.00	
		500 Kraft Envelopes "To Judge of Election"....		16.00	
		1,500 Kraft Envelopes		30.00	
1991	12/31/34	2,500 Cards for Substitute Record.....		11.00	\$254.00
SUPPLIES AND EQUIPMENT.					
Holder's Stationery Stores:					
1992	11/22/34	Typewriter ribbon and Carbon Coupon Book, Erasers and Paper.....		13.90	
to	to	Index Cards, Table Blotters, Scratch Pads.....		6.70	
		Mimeograph Ink Pad.....		.15	
1995	1/ 2/35	Wall Calendar, Manuscript Covers and Pencils.		7.45	28.20
Reding & Hauser:					
1996	11/30/34	1 ledger book for City Treasurer's Office.....		16.00	16.00
Globe Furniture and Stationery Company:					
1997	12/31/34	Repairing Filing Cabinet and Book Case.....		9.75	9.75
Brock & Rankin:					
1998	12/21/34	Binding 50 Volumes of Proceedings of Pension Board		30.00	30.00
PHYSICIANS' EXAMINATIONS.					
1999	11/26/34	P. M. Cliver, M. D., exam. of Stanley F. Rice..		\$ 10.00	
2000	11/28/34	Chas. H. Piper, M. D., exam. of Stanley F. Rice.		10.00	\$ 20.00
MISCELLANEOUS.					
2001	1/ 5/35	National Council Teachers' Retirement Systems— Membership dues for year 1935.....		12.00	12.00
SALARY AND COMPENSATION.					
2002	1/15/35	Catherine J. Trout, Asst. Secy. of Pension Board —Nov. 15, 1934, to January 15, 1935—2 mos. @ \$330		660.00	
2003	1/18/35	Henry R. Corbett—Installation of new Accounting System		792.50	
Total					\$1,452.50
Total					\$1,822.45

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

(1822)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C.	Amount	Total for Year
242	11-16-34	92	1803	79	\$221.25*	80	\$56.50	\$56.50**

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
243	Board of Education, a/c Anna J. O'Leary	Waller High	†	\$ 5.00
244	Board of Education, a/c Lulu Alexander	O'Toole	†	5.00
245	Horschke, William A.....	Lane Tech.	‡	46.50
Total				\$56.50

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

† A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

‡ Overdeduction a/c wrong pension grouping.

(1823)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1031-37	11-16-34	93	1804	99	\$11,519.36*	100	\$1,299.40	\$1,299.40**

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1038	Ehrlich, Grace B.	O'Keeffe	\$134.50	\$107.60
1039	French, Harriette E. S.	Farragut H.	175.50	140.40
1040	Goetz, Rebecca C.	Shields	449.75	359.80
1041	Kielty, James A.	Sullivan Jr. H.	164.50	131.60
1042	LeMay, Barbara T.	Lyon	47.50	38.00
1043	Mathiez, Hannah N.	Marshall H.	181.25	145.00
1044	Richardson, Olga C.	Audubon	153.75	123.00
1045	Roland, Donald	Farragut H.	209.00	167.20
1046	Schiewe, Alice J.	Monroe	70.00	† 70.00
1047	Vynne, Gertrude	Hawthorne Plgd.	21.00	16.80
Total				\$1,299.40

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

† Left the service before July 7, 1931; total contribution refunded.

(1824)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS TO ESTATES					IN THIS ORDER		
	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Tota. for Year
184-196	11-16-34	94	1805	22	\$38,390.84*	23	\$4,066.83	\$4,066.83**

Item No.	Name of Teacher	School	Contributions	Refund
197	Doyle, Neva E.....	Van Vlissingen	\$ 411.00	\$328.80
198	Holmen, Chaillu M.....	Lane Tech.	682.75	546.20
199	Lynn, Georgie A.....	Prussing	410.00	328.00
200	Lyon, Jennie A.....	Bateman	1,213.08	970.46
201	Shaw, Isabel Q.....	Flower Tech.	657.50	526.00
202	Sommers, Cara H.....	Nettelhorst	1,107.71	886.17
203	Swails, Carrie A.....	Sayre	554.00	443.20
204	Williamson, Effie B.....	Leyden	47.50	38.00
Total.....				\$4,066.83

* NOTE: Total for year ending December 31, 1934.
 ** NOTE: Total for year ending December 31, 1935.

On motion of Mr. Geilen, seconded by Dr. Whitehead, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1821 to 1824, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1825)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Amt' of Annuity
			Chicago		Total		
			Yrs.	Mos.	Yrs. Mos.		
2830	Cohan, Charles A.	Crane Tech.	36-5	0-0	36-5	1- 4-35	\$ 1000
<i>The following retired under the Voluntary Retirement Law:</i>							
2831	Anderson, Sadie Margaret	Belding	46-8	0-0	46-8	12-10-34	1000
2832	Budd, Ella L.	Wentworth	42-1	0-0	42-1	1- 1-35	1000
2833	Conners, Mame L.	Andersen	46-5	0-0	46-5	12-10-34	1000
2834	Deffler, Etta C.	Foster	18-1½	{*10-0} †10-½}	28-1½	1- 1-35	860
2835	Fraser, Annie C.	Prescott	45-8½					0-0	45-8½	1- 1-35	1000
2836	Hilts, Julia E.	Mason	25-0	16-3	41-3	1- 1-35	1000
2837	Lintuman, Jennie	Whitney	48-2½	0-0	48-2½	1- 1-35	1000
2838	McDermott, Theresa M.	Holden	43-7¾	0-0	43-7¾	1- 1-35	1000
2839	O'Brien, Mary	Parkman	45-6	0-6	46-2	12-10-34	1000
2840	Peacock, Florence C.	Hawthorne	43-8	0-0	43-8	1- 7-35	1000
2841	Reeling, Mary I.	Arnold	46-5	0-0	46-5	1- 1-35	1000
2842	Renaud, Flora V.	Brownell and Harvard	43-3	0-0	43-3	11-29-34	1000
2843	Rieder, Frank W.	Bennett	45-4	5-0	50-4	12- 1-34	1000
2844	Robinson, Anna T.	Lewis-Champlin	40-1½	6-0	46-1½	1- 1-35	1000
2845	Rogers, Katherine G.	Longfellow	42-6	0-0	42-6	1- 1-35	1000
2846	Sherwin, Mabel C.	Emmet	44-7¾	0-0	44-7¾	1- 1-35	1000
2847	Smith, Caroline I.	Howe	33-3	0-0	33-3	1- 1-35	960
2848	Thomas, Sarah C.	Andersen	36-5	7-0	43-5	1- 1-35	1000
2849	Whyte, Belle	Yale	39-6	4-0	43-6	12-17-34	1000
2850	Wilson, Belle	Kershaw	39-4½	4-8½	44-3	12- 1-34	1000
2851	Wiltshire, Alice S.	Raster	41-8½	0-0	41-8½	1- 7-35	1000

Last previous report on Annuities Granted: Nov. 16, 1934, p. 95, Doc. 1806.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(1826)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity	
			Chicago		Total			
			Yrs.	Mos.	Yrs. Mos.			
D-198	Rice, Stanley F.	Parker	14	-1	0-0	14-1	11-17-34	\$379.80

Last previous report on Disability Annuities: Nov. 16, 1934, p. 97, Doc. 1807.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Nays—None.

Appointment of Physicians.

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Louise Hartwell, Hanson Park School.

Appointed by Pension Board:

K. S. Gustin, M. D., 4765 Lincoln Ave., Chicago.

Effa V. Davis, M. D., 512 Wrightwood Ave., Chicago.

Certificate with Application:

Peter Bassoe, M. D., 8 S. Michigan Ave., Chicago.

To examine Josephine Kelleher, Goodrich School.

Appointed by Pension Board:

P. M. Cliver, M. D., 841 E. 63d St., Chicago.

C. H. Piper, M. D., 6900 S. Halsted St., Chicago.

Certificate with Application:

A. B. Magnus, M. D., 2807 Prairie Ave., Chicago.

To examine Dennis J. O'Leary, Rogers School.

Appointed by Pension Board:

Joseph Prendergast, M. D., 4458 W. Madison St., Chicago.

Robert H. Buck, M. D., 30 N. Michigan Ave., Chicago.

Certificate with Application:

W. A. McGuire, M. D., 4 N. Cicero Ave., Chicago.

To examine Cornelius Umbaugh, Stewart School.

Appointed by Pension Board:

Bradford A. Camfield, M. D., 5356 Lakewood Ave., Chicago.

Robert H. Buck, M. D., 30 N. Michigan Ave., Chicago.

Certificate with Application:

George J. Musgrave, M. D., 30 N. Michigan Ave.

Last previous report on Appointment of Physicians: Nov. 16, 1934, p. 98, Doc. 1808.

On motion of Dr. Whitehead, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Nays—None.

(1828)

NEW BUSINESS

Authorize Audit for 1934

On motion of Mr. Geilen, seconded by Dr. Whitehead, the Board authorized Mr. Henry R. Corbett to audit the books of the Pension Board for the year 1934, by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Nays—None.

(1829)

Purchase Water Cooler

On motion of Mr. Geilen, seconded by Miss Dutton, the Board agreed to purchase the water cooler now rented from R. Cooper, Jr., Inc., rental payments to apply on the purchase price.

Motion carried by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Drymalski—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, February 15, 1935

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 15, 1935.

The President, Miss Livingston,

called the meeting to order at 2:00 p. m., and there were then

Present—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—6.

Absent—Miss Mayhew, Mr. Drymalski, Mr. Walker—3.

RESOLUTIONS

The Recording Secretary, Miss Dutton, presented the following resolutions:

(1830)

Resolution Authorizing Redemption Before Maturity of Bonds of School District No. 157, Will County, Illinois.

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its office in said city on this 15th day of February, A. D. 1935, a quorum of the members thereof being then and there present at said meeting, that James A. Kearns, City Treasurer of the City of Chicago, ex-officio Treasurer and Custodian of said Pension Fund, be and he is hereby authorized, empowered and directed to cause to be delivered to Continental Illinois National Bank and Trust Company of Chicago as agents for School District No. 157, Will County, Illinois, and to sell to said district, by and through said agent, two five per cent School Building Bonds issued by said school district on June 1, 1924, due June 1, 1935, bonds No. 8 and No. 9 being in the principal amounts of One Thousand Dollars (\$1,000.00) and Five Hundred Dollars (\$500.00) respectively, and to accept in payment of the principal thereof One Thousand Five Hundred Dollars (\$1,500.00) and in payment of the interest thereon interest at the rate of five per cent per annum due and unpaid up to and including the day of the date of the delivery of said bonds; and said treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

On motion of Miss Dutton, seconded by Mr. Geilen, this resolution was adopted unanimously.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1831)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION

Name	Date of Death	War'nt Deposited		Month of Pension	New Warrant	
		War'nt No.	Amount		War'nt No.	Amount
Brander, Mary A.....	12/34	60559	\$ 55.20	12/34	62528	\$27.60
Shadbolt, Jessie	10/34	57208	100.00	10/34	....	....
		60193	100.00	11/34	....	....
		62141	100.00	12/34	64107	10.00

Last previous report on Unearned Pension: Jan. 18, 1935, p. 125, Doc. 1816.

By unanimous vote this report of the Recording Secretary was accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1832)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....January 18, 1935

Date PaidJanuary 21, 1935

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
1987- 2003	131	1821	4082-91 62453-62	\$1,822.45	\$18,136.18*	\$1,822.45**
C:						
243- 245	132	1822	4092-94 62463-65	56.50	221.25*	56.50**
D:						
1038- 1047	133	1823	4095-4104 62466-75	1,299.40	11,519.36*	1,299.40**
E:						
197- 204	134	1824	4105-12 62476-83	4,066.83	38,390.84*	4,066.83**
Rent: February, 1935.....						\$215.00
Electricity						9.63
						\$224.63

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Jan. 18, 1935, p. 126, Doc. 1817.

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

(1833)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

Nos.	PAY ROLLS		VOUCHER WARRANTS		
	Period Covered	Amount	Date	Numbers	
279	1/16/35—1/31/35	\$565.00	1/31/35	4113-20 & 64421-28	

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

Pay Roll Nos.	IN LAST "CLERICAL SERVICE REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
275-278	1/18/35	127	1818	\$486.00	\$565.00	\$1,051.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	No. of Days	Rate	Amount
279	Gustin, Florence C....	1/16/35—1/31/35	14	\$ 8.00	\$112.00
	Parker, Florence W....	1/16/35—1/31/35	14	5.50	77.00
	Ketter, Frances M....	1/16/35—1/31/35	14	5.00	70.00
	Mack, Emily H.....	1/16/35—1/31/35	14	4.50	63.00
	Golden, Annina.....	1/16/35—1/31/35	14	4.50	63.00
	Esser, Lillian O.....	1/16/35—1/31/35	14	4.00	56.00
	Farrar, Gertrude H....	1/16/35—1/31/35	14	3.50	49.00
	Calloway, Robert B...	1/16/35—1/31/35	½ mo.	@ \$150.00	75.00
Total					\$565.00

(1834)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
293	Edwards Co., Road Dist. No. 14, Ill.	4121-64429	2/4/35	\$0.25
294	Seneca Twp. H. S. No. 160, La Salle Co., Ill.	" "	"	.50
295	Franklin Co., Sch. Dist. 73, Ill.	" "	"	2.55
296	Macomb, Ill., Waterworks	4122-64430	2/4/35	.52
297	Lawrenceville S. D. No. 14, Ill.	" "	"	.50
298	Hinsdale Twp. H. S. No. 86, Ill.	" "	"	1.00
299	Jacksonville, Ill., Water	" "	"	.35
300	Twp. H. S. No. 221, Ridgefarm, Ill.	" "	"	.42
301	Franklin Co., Sch. Dist. No. 34, Ill.	" "	"	2.37
Total				\$8.46

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1935.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
275-292	1/18/35	129	1819	\$5.50	\$8.46	\$13.96

(1835)

Bonds Reported Purchased.

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds to the Auditor of the Board of Education at the purchase price ordered, and the City Treasurer's receipts to the Auditor of the Board of Education showing the delivery of these bonds to the City Treasurer, have been filed in the office of the Secretary of the Board of Education.

Duplicates of these bills and of the Voucher Warrants drawn by the Secretary of the Board of Education in payment of them, and a carbon copy of the City Treasurer's Receipt to the Secretary of the Board of Education, together with an approving legal opinion satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F.	Rec. Nos.	Date	Amount (Face Value)
\$45,000	11/16/34	91	1802	41	368-369	11/23/34 to 12/28/34	\$45,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1934.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2533-2638	11/16/34	58	1798	315- 367	\$983,500	\$45,000	\$1,028,500

**Memorandum
No. 368**

**Offering
No. 368**

C. F. CHILDS & CO.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
4	United States Fourth Liberty Loan			10/24/18	4¼ %	4 %	\$40,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2639	65467	1	\$10,000	*10/15/38		4/15—10/15	\$212.50
2640	65495	1	10,000	10/15/38		4/15—10/15	212.50
2641	65496	1	10,000	10/15/38		4/15—10/15	212.50
2642	65497	1	10,000	10/15/38		4/15—10/15	212.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
Registered	11/23/34	\$40,875.00	\$179.44	\$41,054.44	4037 60488A	12/14/34	430

* Note: Callable 10/15/33.

**Memorandum
No. 369**

**Offering
No. 369**

NILES CENTER SCHOOL DISTRICT No. 69.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
5	Niles Center, Cook Co., Ill., Sch. Dist. No. 69, Refunding			4/1/34	4½ %	4½ %	\$5,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2643	1	1	\$1,000	4/1/45		4/1—10/1	\$22.50*
2644	2	1	1,000	4/1/46		4/1—10/1	22.50
2645	3	1	1,000	4/1/47		4/1—10/1	22.50
2646	4	1	1,000	4/1/48		4/1—10/1	22.50
2647	5	1	1,000	4/1/49		4/1—10/1	22.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12/18/34	12/28/34	\$5,000.00	None	\$5,000	4063 62434	12/28/34	786

* First coupons due 4/1/35, each \$45.00.

PAGE 149 & 150

MISSING

(1838)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1038-47	1/18/35	133	1823	100	\$1,299.40	101	\$1,447.60	\$2,747.00

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1048	Abbott, Ruth Q.....	Harrison High	\$387.50	\$310.00
1049	Birong, Dorothy M.....	Van Vlissingen	157.25	* 157.25
1050	Donnelly, Leo E.....	Fenger High	100.50	80.40
1051	Finnerty, Edith C.....	Beidler	72.75	58.20
1052	Hajek, Margaret S.....	Mason	64.50	* 64.50
1053	Harpham, Eunice M.....	Monroe and Murphy	148.75	119.00
1054	Johnson, Esther E.....	LaFayette	115.00	92.00
1055	Sayre, Eleanore M.....	Drake	21.00	21.00
1056	Wayman, Elsie O.....	Agassiz	545.25	545.25
Total				\$1,447.60

* Left the service before July 7, 1931; total contribution refunded.

(1839)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
197-204	1/18/35	134	1824	23	\$4,066.83	24	\$2,472.12	\$6,538.95

Item No.	Name of Teacher	School	Contributions	Refund
205	Arnold, Elizabeth C.	Portage Park	\$ 116.50	\$ 93.20
206	Gildemeister, Louise	Normal College	1,160.69	928.55
207	Larkin, Madelon	O'Toole	177.50	142.00
208	Rickhoff, William J.	Hamline	93.75	75.00
209	Snoad, Julia E.	Norwood Park	841.96	673.57
210	Willis, Lillian Alice	Ebinger	699.75	559.80
Total				\$2,472.12

On motion of Mr. Geilen, seconded by Dr. Whitehead, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1837 to 1839, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1840)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Amt' of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
2852	Hauch, Rose.....	Hay	21-0	¼	4-6		25-6	¼	2- 2-35	\$ 800
2853	Jensen, Jennie A.....	Lowell	35-2	½	0-0		35-2	½	2- 2-35	1000
2854	Koch, Marie B.....	Altgeld	38-6		0-0		38-6		1-17-35	1000
2855	Lawrence, Walter.....	Farragut H.	15-3	½			{10-0*}			
							{10-6†}			
2856	Seavey, Leigh I.....	Newberry	35-2		0-0		35-2		2- 9-35	1000
2857	Sheehan, Lucy E.....	Marshall	38-3	¼	0-0		38-3	¼	2- 2-35	1000

FULL ANNUITIES RECOMMENDED (Continued).

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following retired under the Compulsory Retirement Law:</i>							
2858	Ayers, Laura B.	Art Dept.	40-5	0-0	40-5	2- 1-35	1000
2859	Blount, Ralph E.	Marshall H.	37-9	3-0	40-9	2- 1-35	1000
2860	Boehm, Moritz W.	Irving	31-7	0-0	31-7	2- 1-35	920
2861	Bonfield, Anna R.	Healy	47-9	0-0	47-9	2- 1-35	1000
2862	Eckstrom, Pauline O.	Coonley	47-0	0-0	47-0	2- 1-35	1000
2863	Higbee, Mary E.	Dante	48-0	0-0	48-0	2- 1-35	1000
2864	Hyland, Mary C.	McLaren	46-5	0-0	46-5	2- 1-35	1000
2865	Kennedy, Arabella	Farren	24-8½	{10-0*}	34-8¼	2- 1-35	980
2866	Kletzing, E. L.	Hayt	45-5					{19-0†}	45-5	2- 1-35	1000
2867	Maxey, Lillian	Roosevelt H.	27-8½	15-5	43-3½	2- 1-35	1000
2868	Nichols, Fred R.	Bright and Riverdale	42-4½	0-0	42-4½	2- 1-35	1000
2869	Norton, Catherine	Marshall H.	32-0	10-0	42-0	2- 1-35	1000
2870	Perrine, Charles H.	Medill H.	41-5	0-0	41-5	2- 1-35	1000
2871	Thomson, Neil M.	Englewood H.	25-4¾	0-0	25-4¾	2- 1-35	800
2872	Wright, Mary E.	J. A. Sexton	44-7	0-0	44-7	2- 1-35	1000
2873	Wyse, Jennie D.	Marshall H.	23-1½	0-5	23-6½	2- 1-35	‡756.80
<i>The following retired under the Voluntary Retirement Law:</i>							
2874	Ament, Mary J.	Sullivan H.	36-3	0-0	36-3	2- 2-35	1000
2875	Augur, Allison W.	Tilden Tech.	32-0	5-0	37-0	2- 2-35	1000
2876	Badger, Emma L.	Peterson	42-5¾	0-0	42-5¾	2- 2-35	1000
2877	Britt, Elizabeth B.	Delano	45-0½	0-0	45-0½	2-18-35	1000
2878	Corbett, Mary L. McC.	Englewood H.	20-1¾	{10-0*}	30-1¾	2- 2-35	900
2879	Doty, Mabel F.	Lindblom H.	25-4¼					{23-0†}	36-4¼	2- 2-35	1000
2880	Drewett, Maud A.	McLaren	45-4¾	0-0	45-4¾	2- 2-35	1000
2881	Void.						
2882	Finnegan, Margaret L.	Beaubien	47-5	0-0	47-5	2- 2-35	1000
2883	Grimm, Emma G.	Mulligan	34-2¼	0-0	34-2¼	2- 2-35	980
2884	McMahon, Mary C.	Everett	44-0½	0-0	44-0½	2- 2-35	1000
2885	Mooney, Anna	Herzl	35-8	11-5	47-3	2- 2-35	1000
2886	Morse, Anne E. G.	Tilden Tech.	46-5	0-0	46-5	2- 2-35	1000
2887	O'Neill, Anna J.	Beidler	43-2	0-0	43-2	2- 2-35	1000
2888	Quigley, Alice M.	O. A. Thorp	34-4	12-0	46-4	2- 2-35	1000
2889	Richardson, Katherine C.	Lyon	35-1	0-0	35-1	2-16-35	1000
2890	Styles, Agnes	Beale	41-5½	0-0	41-5½	2- 2-35	1000
2891	Thomason, Adelaide M.	Marshall	42-7½	0-0	42-7½	2- 2-35	1000
2892	Yohn, M. Ellen	Yale	29-0	10-6	39-6	2- 2-35	1000

Last previous report on Annuities Granted: Jan. 18, 1935, p. 135, Doc. 1825.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

‡ The Pension Law as amended and in effect July 7, 1931, provides that persons retired under the Compulsory Retirement Law with less than 25 years of service shall receive pro rata pensions.

(1841)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity		
			Chicago		Outside			Total	
			Yrs.	Mos.	Yrs.			Mos.	Yrs.	Mos.
D-199	Hartwell, Louise.....	Hanson Pk.	19-2	3/4	3-0	22-2	3/4	1- 4-35	\$690.50
D-200	Kelleher, Josephine.....	Goodrich	20-0		0-0	20-0		1- 8-35	604.00
D-201	O'Leary, Dennis J.....	Rogers	22-4		0-0	22-4		1- 4-35	695.00
D-202	Umbaugh, Cornelius.....	Stewart	7-6	1/4	* 5-0	12-7		1-14-35	327.00
					{ †14-2 }				

Last previous report on Disability Annuities: Jan. 18, 1935, p. 137, Doc. 1826.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—6.

Nays—None.

(1842)

Appointment of Physicians.

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Etta B. Cameron, Von Humboldt School.

Appointed by Pension Board:

Harry S. Emery, M. D., Portland, Maine.

Philip P. Thompson, M. D., Portland, Maine.

Certificate with Application:

T. C. Bramhall, M. D., Portland, Maine.

To examine Edith B. Beardsley, Bowen High School.

Appointed by Pension Board:

P. M. Cliver, M. D., 841 E. 63rd St.

Chas. H. Piper, M. D., 6908 S. Halsted St.

Certificate with Application:

Robert F. Steele, M. D., 1973 W. 111th St.

To examine Edna B. Haack, May School.

Appointed by Pension Board:

Mary J. Kearsley, M. D., 5652 Race Ave.

Joseph Prendergast, M. D., 4458 W. Madison St.

Certificate with Application:

A. Heym, M. D., 25 E. Washington St.

Last previous report on Appointment of Physicians: Jan. 18, 1935, p. 138, Doc. 1827.

On motion of Dr. Whitehead, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Mr. Gellen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned to meet Wednesday, March 13, 1935.

Mary E. Dutton

Recording Secretary.

Mary E. Butler

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Wednesday, March 13, 1935

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, March 13, 1935.

The President, Miss Livingston,

called the meeting to order at 4:30 p. m., and there were then

Present—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Absent—Mr. Walker—1.

REPORT OF FINANCIAL SECRETARY

Mr. Gellen, Financial Secretary, presented the following reports:

(1843)

Maturities and Reinvestment

The Financial Secretary reports: That since the adoption by the Pension Board of the last Report on "Maturities and Reinvestment", as indicated by Notation No. 1 below, the Financial Secretary has reported to the Committee on Finance and Judiciary a list of maturities with recommendation for reinvestment as indicated in Notation No. 2 below.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

**Notation
No. 1**

IN LAST REPORT OF MATURITIES AND REINVESTMENT.

Date	Page	Doc.	Time Covered		AMOUNT	
			Months	Dates	Maturities	Reinvestment
11-16-34	38	1792	4	9-1-34—12-31-34	\$124,000	\$124,000

**Notation
No. 2**

—IN THIS REPORT—

YEAR ENDING DEC. 31, 1935.

TIME COVERED		AMOUNT		REINVESTMENT FOR YEAR	
Months	Dates	Maturities	Reinvestment	In Last Report	Total
4	1-1-35—4-30-35	\$113,000	\$113,000	\$266,000*	\$113,000**

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

BONDS WHICH MATURE BETWEEN JANUARY 1 AND APRIL 30, 1935.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
559	1585	Barry, Pike Co., Ill., Sch. Dist. 136.....	\$ 2,000	9/ 1/34
441	734	Cook Co., Ill., Forest Preserve Dist.....	25,000	1/ 1/35
447	736	Chicago, Cook Co., River Park Dist.....	2,000	1/ 1/35
495	1108	Winchester, Scott Co., High Sch. Dist. 47.....	5,000	1/ 1/35
625	2008	Des Plaines, Cook Co., Ill., Park Dist.....	2,000	1/ 1/35
485	1030	Clyde, Cook Co., Ill., Park Dist.....	1,500	1/ 2/35
428	669	Cook Co., Ill., Forest Preserve Dist.....	1,000	2/ 1/35
466	879	Livingston Co., Ill., Com. High Sch. Dist. No. 70 (Cornell)	3,000	2/ 1/35
448	764	Cook Co., Ill., Jefferson Park Dist.....	1,000	3/ 1/35
580	1734	Rockford, Winnebago Co., Ill., Fire Station and Garage	1,000	3/ 1/35
646	2113	Globe, Cook Co., Ill., Sch. Dist. No. 157.....	2,000	3/ 1/35
669	2277	East St. Louis, St. Clair Co., Ill., Park.....	5,000	3/ 1/35
669	2280	East St. Louis, St. Clair Co., Ill., Park.....	10,000	3/ 1/35
533	1258	Washburn, Woodford & Marshall Cos., Ill., Sch. Dist. No. 120.....	2,000	4/ 1/35
515	1405	Huntley, McHenry Co., Ill., Sch. Dist. No. 158.....	4,000	4/ 1/35
569	1614	Cook Co., Ill., Jefferson Park Dist.....	2,000	4/ 1/35
561	1531	Whiteside Co., Ill., Sch. Dist. No. 13.....	3,000	4/ 1/35
561	1532	Whiteside Co., Ill., Sch. Dist. No. 13.....	500	4/ 1/35
595	1798	Pana, Christian Co., Ill., Sch. Dist. 4.....	5,000	4/ 1/35
635	2046	Niles Center, Cook Co., Ill., Sch. Dist. No. 69.....	5,000	4/ 1/35
660	2229	Bensenville, DuPage Co., Ill., Waterworks.....	2,000	4/ 1/35
717	2465	Cook Co., Ill., Sch. Dist. No. 68½.....	1,000	4/ 1/35
536	1425	Redmon, Edgar Co., Ill., Com. H. S. Dist. No. 160..	1,500	4/10/35
545	1248	Moweauqua, Shelby Co., Ill., Sch. Dist. 177.....	3,000	4/15/35
571	1653	Arlington Heights, Cook Co., Ill., Sch. Dist. No. 25	2,000	4/20/35

Total Maturities from January 1 to April
30, 1935\$91,500

BONDS REDEEMED BEFORE MATURITY.

733	{ ½ of 2525	Carrier Mills, Saline Co., Ill., Road.....	1,000	12/ 1/39
524	1327	Will Co., Ill., Sch. Dist. No. 157.....	1,000	6/ 1/35
524	1328	Will Co., Ill., Sch. Dist. No. 157.....	500	6/ 1/35
578	1756	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	3,000	7/ 1/36
578	1757	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	4,000	7/ 1/37
430	660	U. S. Government, Fourth Liberty Loan.....	1,000	10/15/38
430	664	U. S. Government, Fourth Liberty Loan.....	1,000	10/15/38
430	{ ½ of 740	U. S. Government, Fourth Liberty Loan.....	10,000	10/15/38

TOTAL\$113,000

Which includes re-investment (as per Doc. 1850,
page 168 of these proceedings)..... 113,000

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Miss Mayhew, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1844)

Waukegan Park District Accept Part Payment on Bonds

The Committee on Finance and Judiciary reports that on January 18, 1935, this Board authorized the City Treasurer to accept 50% of the principal as part payment of bonds due December 1, 1934. The resolution authorizing this payment is set forth in the proceedings of Jan. 18, 1935, pages 119 and 120. The City Treasurer reports that the bonds were never presented for payment, and that the district now wishes to make a payment on account of 70% of bonds 19, 20, and 21, each due December 1, 1934, and of 50% of bonds 16, 17, and 18, each due December 1, 1933.

The Committee recommends that this offer be accepted by the adoption of the following Resolution and that the City Treasurer be notified of this action.

RESOLUTION AUTHORIZING PART PAYMENT ON BONDS OF WAUKEGAN PARK DISTRICT

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of March, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed, as of March 13, 1935, or at any time thereafter, to accept the sum of Seven Hundred Dollars (\$700.00) on each bond as part payment, only, on the principal amount now due and in default on each of the three following bonds: Waukegan (Lake County, Illinois) Park District Bonds, each in the principal amount of One Thousand Dollars (\$1,000.00), numbered 19, 20, and 21, each dated December 1, 1927, each of said principal amounts thereof being due December 1, 1934, and each bearing interest $4\frac{1}{4}\%$ per annum; also to accept the sum of Five Hundred Dollars (\$500.00) on each bond as part payment, only, on the principal amount now due and in default on each of the three bonds each in the principal amount of One Thousand Dollars (\$1,000.00) numbered 16, 17 and 18, each dated December 1, 1927, each of said principal amounts thereof being due December 1, 1933, and each bearing interest $4\frac{1}{4}\%$ per annum; and that he be hereby further authorized, empowered and directed to cause or permit to be made an endorsement on each said bond to the effect that said payment of Five Hundred Dollars (\$500.00) is in part payment, only, of the principal amount of One Thousand Dollars (\$1,000.00) now due on said bond.

On motion of Miss Mayhew, seconded by Miss Dutton, this report was adopted and the recommendations concurred in by unanimous vote.

(1845)

Authorize Refunding of Bonds

The Committee on Finance and Judiciary reports on four propositions for refunding certain bonds of which at least part of each issue is held by the Pension Board, and after due consideration the Committee recommends that these propositions be accepted. Resolutions in re three of these issues were presented at the meeting of the Pension Board on January 18, 1935, and printed in the proceedings of that date on pages 121 to 124, both inclusive.

The Committee recommends that these three resolutions be now adopted with the necessary changes of date,—Villa Park School District No. 45, DuPage County; Tamms Community High School, Alexander and Pulaski Counties; and Zeigler Community High School, Franklin County.

The Committee further recommends that the following resolution in re Refunding of bonds of Bellwood School District, Cook County, be adopted, and that the City Treasurer be notified of this action on the four propositions.

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF SCHOOL DISTRICT No. 88, (BELLWOOD) COOK COUNTY, ILLINOIS

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of 17 bonds, hereinafter described, issued by School District No. 88, hereinafter described, and said school district has defaulted in the interest payments on all of said bonds (which defaults now total in amount \$1,870.00), and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now unable to meet its current obligations and will be unable in the near future to pay its said bonds and the interest thereon as the same mature from time to time, and that unless the present and future obligations of said school district are refunded over a long period of time and the interest thereon is reduced, said school district will become bankrupt; and said school district has offered to refund said 17 bonds upon the terms and conditions hereinafter set forth, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of March, A. D. 1935, a quorum of the members thereof being then and there present at said meeting, that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company 17 Funding Bonds issued by School District No. 88 (Bellwood, Cook County, Illinois), numbered 1 to 17, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated April 1, 1924, and maturing April 1, 1944, and all interest coupons, not in default on November 15, 1934, attached to said bonds, and to accept in payment therefor Seventeen Thousand Dollars (\$17,000.00); and that simultaneously therewith and upon the cancellation of said bonds and said coupons, not in default, described as aforesaid, said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company 17 Refunding Bonds issued by said school district, said bonds being numbered 160 to 176, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated November 15, 1934, bearing interest at the rate of 5% per annum, and maturing on November 15, 1949, but redeemable before maturity at the option of the obligor on any interest date.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be and she hereby is authorized to sell, assign, transfer and set over to said H. C. Speer and Sons Company said bonds above described, and is hereby directed and authorized and empowered by and for

said Board of Trustees and Fund, and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said H. C. Speer and Sons Company title to such bonds, or any of them.

(1846)

**RESOLUTION AUTHORIZING REFUNDING OF BONDS OF VILLA PARK
SCHOOL DISTRICT No. 45, DU PAGE COUNTY, ILLINOIS**

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of fourteen bonds, hereinafter described, issued by School District No. 45, hereinafter described, and two of said bonds are now past due and in default and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now and will be unable in the future to pay its bonds now due and in default or to pay any substantial portion thereof and will be unable to redeem in the future the remaining twelve bonds as the same mature and that, unless the present and future obligations of said school district are refunded over a long period of time, said school district will become bankrupt; and said school district has offered to refund said fourteen bonds upon the terms and conditions hereinafter set forth, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of March, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company twelve School District No. 45 (Villa Park) DuPage County, Illinois Building Bonds Nos. 9 to 20, both numbers inclusive, bearing interest at the rate of 5% per annum, dated July 1, 1924, and maturing serially at the rate of two bonds each year on the first day of May in each of the years 1934 to 1939, both years inclusive, and to deliver, as aforesaid, two Refunding Bonds issued by said school district, Nos. 3 and 4, bearing interest at the rate of 5% per annum, dated May 1, 1933, and both maturing November 1, 1940, and all interest coupons attached to said fourteen bonds, in default or otherwise, and to accept in payment of the principal of said fourteen bonds Fourteen Thousand Dollars (\$14,000.00) and to accept in payment of the interest thereon all interest unpaid on said bonds up to, but not including, December 1, 1934, and that simultaneously therewith and upon the cancellation of all of said bonds and said coupons, described aforesaid, said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company fourteen Refunding Bonds issued by said school district, said bonds being numbered 3, 4, 7, 8, 11, 12, 17, 18, 23, 24, 31, 32, 42, and 43, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated December 1, 1934, bearing interest at the rate of 5% per annum, and maturing December 1, 1948, but redeemable before maturity at the option of the obligor on any interest date.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be and she hereby is authorized to sell, assign, transfer and set over to said H. C. Speer and Sons Company said bonds first above described and is hereby directed and authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said H. C. Speer and Sons Company title to such bonds or any of them.

(1847)

**RESOLUTION AUTHORIZING REFUNDING OF BONDS OF TAMMS COMMUNITY
HIGH SCHOOL DISTRICT No. 37, ALEXANDER AND
PULASKI COUNTIES, ILLINOIS**

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of eighteen bonds numbered 16, 17, and 20 to 35, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, issued by Tamms Community High School District No. 37, Alexander and Pulaski Counties, Illinois, dated January 1, 1924, bearing interest at the rate of 5½% per annum and due serially in varying amounts on July 1 in each of the years 1932 to 1941, both years inclusive, and bonds numbered 16, 17 and 20, thereof, respectively maturing on the first day of July in the years 1932, 1933 and 1934, are each past due and in default; and said Board of Trustees is advised that said school district is unable to retire any of said defaulted bonds because of tax collection delinquencies in said district, and that said district for the same reason will be unable to pay bonds numbered 21 and 22 when the same mature on July 1, 1935; and said school district has authorized the issuance of five refunding bonds in lieu of said defaulted bonds: and it is the sense of said Board that it is to the best interests of the said Pension and Retirement Fund to protect the market value of said bonds numbered 23 to 35 by the acceptance of said refunding bonds, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at its adjourned regular meeting herenow being held on this March 13, 1935, at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, a quorum of the members thereof being then and there present at said meeting, that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company bonds numbered 16, 17, 20, 21 and 22 aforesaid, which said bonds are owned by said Pension and Retirement Fund and are now in the possession of said treasurer, and to accept in payment of the principal thereof Five Thousand Dollars (\$5,000.00), and to accept in payment of the interest thereon interest at the rate of 5½% per annum from the date on which the last payment of interest was made on the principal of each bond up to, but not including, July 1, 1934; and that simultaneously therewith said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company said five refunding bonds issued by said school district, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated July 1, 1934, and maturing, two bonds on December 1, 1942 and three bonds on December 1, 1943.

Be it further resolved that the resolution heretofore passed by this Board of Trustees on September 16, 1933 (See: Proceedings of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, Volume 10, Page 343), authorizing the refunding of said bonds numbers 16 and 17 be, and the same hereby is, revoked, cancelled and held for naught.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be, and she hereby is, authorized and directed to sell, assign, transfer and set over to said school district said bonds above described and is hereby directed, authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said school district title to such bonds or any of them.

(1848)

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF ZEIGLER COMMUNITY HIGH SCHOOL DISTRICT No. 109, FRANKLIN COUNTY, ILLINOIS

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of 37 bonds, hereinafter described, issued by Zeigler Community High School District No. 109, hereinafter described, and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now unable to meet its current obligations and will be unable in the near future to pay its said bonds as the same mature from time to time, and that unless the present and future obligations of said school district are refunded over a long period of time and the interest thereon is reduced, said school district will become bankrupt; and said school district has offered to refund said 37 bonds upon the terms and conditions hereinafter set forth, now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of March, A. D. 1935, a quorum of the members thereof being then and there present at said meeting; that James A. Kearns, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company 37 Zeigler Community High School District No. 109 (Franklin County, Illinois) Bonds Nos. 48 to 84, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated March 1, 1923, and maturing serially in various amounts on the first day of December in each of the years from 1938 to 1942, both years inclusive, and all interest coupons attached to said bonds in default or otherwise, and to accept in payment of the principal thereof Thirty-Seven Thousand Dollars (\$37,000.00) and to accept in payment of the interest thereon all interest unpaid on said bonds up to, but not including December 1, 1934; and that simultaneously therewith and upon the cancelation of said bonds and said coupons, described as aforesaid, said Pension and Retirement Fund purchase of said H. C. Speer and Sons Company 37 Refunding Bonds issued by said school district, said bonds being numbered 24 to 60, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated December 1, 1934, bearing interest at the rate of 4% per annum, and maturing on December 15, 1949, but redeemable before maturity at the option of the obligor on any interest date.

Be it further resolved that Mary E. Dutton, Recording Secretary of said Pension and Retirement Fund, be and she hereby is authorized to sell, assign, transfer and set over to said H. C. Speer and Sons Company said bonds first above described and is hereby directed and authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said H. C. Speer and Sons Company title to such bonds or any of them.

On motion of Miss Dutton, seconded by Dr. Whitehead, these Resolutions, Documents numbered 1845 to 1848, both inclusive, were adopted by the following vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mr. Buehler, Mr. Drymalski—7.

Nays—Mrs. Larkin—1.

(1849)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2003-22	2-15-35	150	1837	105	\$3,450.08	106	\$619.25	\$4,069.33

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
2023	3/ 8/35	Henry R. Corbett,	Completing the installation of New System of Accounting.....	\$197.25	
2024	3/13/35		For work to March 10th on the Audit of Books and Accounts of the Fund as of December 1, 1934	422.00	
TOTAL					\$619.25

On motion of Miss Mayhew, seconded by Mr. Geilen, this report was adopted and the bills ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Nays—None.

(1850)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated;
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

Rec. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
368-369	11-16-34	91	1802	41	\$1,108,500*	42	\$417,000	\$417,000**

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
370	Braun, Monroe and Co.: Cicero-Stickney High School Dist. No 201.....	3/1/31	1/1/50- 1/1/51	5	4.05	\$15,000
371	Chicago Board of Education Refunding Bonds of 1935.	2/1/35	2/1/55	4¾	3.65	80,000
372	Brown Harriman & Co.: Chicago Board of Education Refunding	9/1/34	9/1/54	4¾	3.65	25,000
373	Channer Securities Co.: City of Joliet, Ill., Refund- ing	6/1/34	6/1/45	4½	4.00	6,000
374	Newcomb Twp., Champaign Co., Ill., Road.....	12/1/34	12/1/41- 12/1/46	5	3.60	6,000
375	Brown Twp., Champaign Co., Ill., Road.....	12/1/34	12/1/44- 12/1/46	5	3.60	6,500
376	John Nuveen & Co.: West Chicago, Ill., Du Page Co., School Dist. No. 33 Refunding	4/1/35	4/1/41- 4/1/45	4½	3.60	15,000
377	Paine, Webber & Co.: City of Joliet, Ill., Refund- ing	3/1/35	12/1/47	4½	4.00	5,000
378	R. W. Pressprich & Co.: Chicago Board of Education Refunding	2/1/35	2/1/55	4¾	3.65	71,000
379	E. H. Rollins & Sons: Cicero-Stickney Twp. High School No. 201, Cook Co., Ill.	7/1/24	7/1/39- 7/1/40	5	4.00	20,000
380	Cicero-Stickney Twp. High School Dist. 201, Cook Co., Ill.	7/1/26	7/1/40- 7/1/42	4½	4.00	16,000
381	Chicago Board of Education Refunding	2/1/35	2/1/55	4¾	3.65	15,000
382	Seipp, Princell and Co.: Cicero-Stickney Twp. High School Dist. No. 201.....	3/1/31	1/1/50	5	4.05	5,000
383	H. C. Speer & Sons Co.: Cicero-Stickney Twp. High School Dist. 201, Cook Co., Ill.	2/1/35	12/1/44	5	4.00	4,000
384	Cicero-Stickney Twp. High School Dist. 201, Cook Co., Ill.	7/1/24	7/1/42	5	4.00	15,000
385	Cicero-Stickney Twp. High School Dist. 201, Cook Co.,	7/1/26	7/1/42- 7/1/43	4½	4.00	16,000
386	VOID					
387	Stokes, Woolf & Co., Inc.: Saline Co., Ill., Refund- ing	7/15/34	12/1/48- 12/1/52	4¾	4.00	5,000
388	Paine, Webber & Co.: Cook Co., Ill., School Dist. No. 71 (Niles).....	4/ 1/35	11/1/37- 11/1/49	5	4.45	14,500
	Total (new purchase).....					\$344,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED—Continued.

The following refunding bonds replace bonds of equal face value. See pages 163 to 166 these proceedings:

389	H. C. Speer and Sons Co.: Villa Park Sch. Dist. No. 45, Du Page Co., Ill.....	12/1/34	12/1/48	5	5	\$14,000
390	Tamms Com. High Sch. Dist. No. 37, Alexander and Pulaski Cos.	7/1/34	12/1/42- 12/1/43	5½	5½	5,000
391	Zeigler Com. High Sch. Dist. 109, Franklin Co., Ill....	12/1/34	12/1/49	4	4	37,000
392	Sch. Dist. No. 88, Cook Co., Ill. (Bellwood)	11/15/34	11/15/49	5	5	17,000
	TOTAL					<u>\$417,000</u>

On motion of Miss Mayhew, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead—5.

Nays—None. Mrs. Larkin and Mr. Buehler passed their votes. Mr. Drymalski left the room before this vote was taken.

(1851)

NEW BUSINESS

Salaries of Clerks

Miss Dutton moved that the salaries of the clerks in the employ of the Pension Board be fixed at the following rates per month:

Florence C. Gustin	\$210.00
Florence W. Parker	150.00
Frances M. Ketter	135.00
Emily H. Mack	135.00
Annina Golden	125.00
Lillian O. Esser	115.00
Gertrude H. Farrar	100.00
Robert B. Calloway	160.00

Motion seconded by Miss Mayhew and adopted by the following roll call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mr. Buehler—6.

Nays—Mrs. Larkin—1.

ADJOURNMENT

On motion of Miss Mayhew, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, April 19, 1935

There being no quorum present the meeting adjourned to meet Thursday,
April 25, 1935.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
 OF THE
 Public School Teachers' Pension and
 Retirement Fund, City of Chicago

Regular Meeting - Official Report
 Friday, April 19, 1935

This being the day in which the meeting should be held, Thursday,
 April 18, 1935

Mary E. Peterson

Secretary

174

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday, April 25, 1935

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, April 25, 1935.

The President, Miss Livingston, called the meeting to order at 4:00 p. m., and there were then

Present—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr.

Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the regular meetings of January 18, 1935, and February 15, 1935, and of the adjourned regular meeting of March 13, 1935, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1852)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION

Name	Date of Death	—War'nt Deposited—		Month of Pension	—New Warrant—	
		War'nt No.	Amount		War'nt No.	Amount
Gibbons, Mary A.....	3/35	67401	\$ 40.00	3/35	69390	\$30.00
Holmes, Evalena H.....	12/34	60715	48.00	12/34	.....	.....
		62684	48.00	1/35	.....	.....
		64669	48.00	2/35	66676	38.40
Pike, Fanny R.....	2/35	64808	60.00	2/35	.....	.....
Prentiss, Charlotte M.....	1/35	63988	94.00	1/35	.....	.....
		66024	94.00	2/35	68207	84.60
Weeks, Mary C.....	3/35	*	40.00	3/35	.....	.....
Zeller, Pauline S.....	11/34	*	75.00	12/34	.....	.....
		64379	25.00	1/35	.....	.....

* Personal check from the administrator, who cashed the warrant.
 Last previous report on Unearned Pension: Feb. 15, 1935, p. 143, Doc. 1831.

By unanimous vote this report of the Recording Secretary was accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(1853)

Statement of Receipts and Disbursements from September 1 to December 31, 1934

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1934.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS				IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered	
			Months	Dates	Months	Dates
11-16-34	40	1793	4	5-1-34—8-31-34	4	9-1-34—12-31-34

INVESTMENT ACCOUNT.

Amount in Reserve Fund, September 1, 1934.....	\$5,109,775.00
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$4,559,750.00
(b) Chicago Board of Education 6% Tax Anticipation Warrants	550,025.00
	<u>\$5,109,775.00</u>
To (a) above.....	\$4,559,750.00
Add: Total invested September 1 to December 31, 1934, \$1,053,974.45, this being the purchase price of bonds having a face value of.....	1,019,500.00
	<u>\$5,579,250.00</u>
Less: Matured bonds transferred to cash, Items 826, 1461, 1775, 1890, 1861, 2506, 1115, 1074, 1158, 1198, 1215, 1451, 1883, 2214, 747, 1241, 1365, 1706, 1778, 2034, 2270, 2486, 2591, 1141, 2031, 2032, 2330, 1585, 1/2 of 2061, 1/2 of 965, 27% of 1671, 1392, 1393, 2007, 849, 843, 2045, 2/3 of 789, 952, 1718, 2192, 2269, 900, 1/3 of 740, 660, 664, 3/4 of 1757, 1756, 1/2 of 1457.....	142,000.00
	<u>(142,000.00)</u>
(Making amount of new investment Sept. 1, to Dec. 31, 1934.....)	\$877,500.00)
Total bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1934....	\$5,437,250.00
To (b) above	\$ 550,025.00
Add: Board of Education 6% Tax Anticipation Warrants received as payments from teachers and annuitants	5,550.00
	<u>\$ 555,575.00</u>
Less Tax Warrants Redeemed, Items 26-34, 47-49, 85-97, 177-185, 273-274, 317-318, 347-348, 431-446, 712-717.....	5,400.00
	<u>5,400.00</u>
Total Board of Education 6% Tax Anticipation Warrants on December 31, 1934.....	550,175.00
Total Reserve Fund December 31, 1934.....	<u>\$5,987,425.00</u>

RECEIPTS.

Cash in hands of City Treasurer, August 31, 1934..... \$1,065,682.97

Income from September 1 to December 31, 1934.

Deductions from payrolls, regular teachers:

Second half of Sept., 1934.....	\$ 53,232.25
First half of Oct., 1934.....	53,063.75
Second half of Oct., 1934.....	52,946.00
First half of Nov., 1934.....	53,504.63
Second half of Nov., 1934.....	53,382.63
First half of Dec., 1934.....	53,555.63
Second half of Dec., 1934.....	53,476.38

From playground teachers:

Sept., 1934	830.50
Oct., 1934	832.00
Nov., 1934	864.50

From Americanization Roll:

Oct., 1934	10.00
Nov., 1934	10.00

Total Deductions from payrolls..... \$ 375,708.27

Interest received:

On Bonds	\$ 66,735.08
On Tax Warrants.....	702.60
On Tax Money.....	57.63
Refund of Interest from Ballman & Main..	11.73

67,507.04

Tax Money Received:

1928 Taxes	\$ 1,518.78
1929 Taxes	3,841.30
1930 Taxes	6,110.99
1931 Taxes	14,857.86
1932 Taxes	207,237.30

Total Tax Money Received..... 233,566.23

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments....	\$ 5,556.42
(b) Unearned Pension a/c Annuitants deceased	862.48
(c) Payments for outside service.....	16,417.01
(d) Teachers returning to service.....	326.49
(e) Teachers becoming contributors a/c wrong grouping	809.93

\$ 23,972.33

Less tax anticipation warrants received as part payment and added to Reserve Fund.....

5,550.00	
Accrued Interest	23.52

\$ 5,573.52

Leaving cash received from teachers

and annuitants \$ 18,398.81

Received from teachers and annuitants by Tax

Warrants redeemed

5,400.00

Total from teachers and annuitants..... \$ 23,798.81

Total Income \$ 700,580.35

Matured bonds transferred to cash..... \$ 142,000.00

Premium on Bonds redeemed at 102 (Neponset Twp. H. S.)..... 120.00

Total Receipts for Period..... \$1,908,383.32

DISBURSEMENTS**September 1 to December 31, 1934.**

Paid to Annuitants.....	\$642,828.25	
Refunds to teachers a/c error.....	190.50	
Refunds to teachers a/c resignation.....	3,060.26	
Refunds to estates of deceased teachers.....	13,467.82	
		\$ 659,546.83

Expenses of Administration.**Printing:**

Barnard & Miller.....	\$1,688.85	\$1,688.85
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Clerical and Stenographic Service:

Florence C. Gustin.....	\$42.00	
Florence W. Parker.....	488.50	
Frances M. Ketter.....	506.00	
Emily H. Mack.....	480.50	
Annina Golden	480.50	
Lillian O. Esser.....	422.00	
Gertrude H. Farrar.....	374.00	
Robert B. Calloway.....	605.00	4,198.50

Supplies and Equipment:

Holder's Stationery Stores.....	\$ 26.35	
R. Cooper, Jr., Inc.....	27.00	
Randolph Box & Label Co.....	29.15	
Addressograph Co.	11.68	
Globe Furniture and Stationery Co.	68.75	
Hinckley & Schmitt, Inc.....	8.75	
Underwood Elliott Fisher Co.....	1.50	173.18

Maintenance:

Rent, Sept. 1 to Dec. 31, 1934.....	\$ 860.00	
Electricity	21.98	881.98

Contingent Expenditures from June 15 to Nov. 16, 1934:

Postage	\$ 356.22	
Supplies and Equipment.....	19.03	
Stenographic and Clerical Service.	69.50	
Federal Tax on Checks.....	.26	
Miscellaneous	2.90	

New Warrant for Contingent Expenditures....	447.91
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Physicians' Examinations:

C. W. Piper, M. D.....	\$ 30.00	
P. M. Cliver, M. D.....	30.00	
Effa V. Davis, M. D.....	10.00	
Bradford A. Camfield, M. D.....	10.00	
W. F. Schroeder, M. D.....	3.00	
Axtell Clinic	5.00	88.00

Depositor's Forgery Policy, Engelhard

& Co.	\$ 131.25	131.25
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Miscellaneous:

Cost of Collection of Bonds.....	47.67	
Cost of Registration and Postage on Bonds	118.84	
Catherine J. Trout, Dinners for Canvassing Board	53.76	220.27

Salary and Compensation:

Catherine J. Trout, Salary as As- sistant Secretary	990.00	990.00	
Total Administration Expense.....			8,819.94
Total Expenditures			\$ 668,366.77

Transferred for Investment:

Face value of bonds purchased.....	\$1,019,500.00	
Premium on bonds purchased.....	34,474.45	
Total purchase price	\$1,053,974.45	
Accrued Interest	9,981.84	
Total transferred for investment.....		\$1,063,956.29
		\$1,732,323.06
Cash in hands of City Treasurer, December 31, 1934.....		176,060.26
		\$1,908,383.32

Respectfully submitted,

HENRY G. GEILEN,
Financial Secretary.

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg.	Item	Description	No. of Bonds	Amount	Date of Maturity
523	1400	Villa Grove, Douglas Co., Ill., Water.....	2	\$1,000	9/ 1/34
663	2173	Bartlett, Cook Co., Ill., School Dist. No. 49.	1	1,000	9/ 1/34
467	901	Denison Twp., Lawrence Co., Ill., Road.....	3	3,000	9/ 1/34
586	1723	Hurst, Williamson Co., Ill., School Dist. No. 27	2	2,000	9/ 1/34
576	1688	Peoria Co., Ill., School Dist. No. 112.....	1	1,000	9/ 1/34
662	2251	Saline Co., Ill., School Dist. 40.....	4	4,000	9/ 1/34
509	1176	Macoupin Co., Ill., School Dist. No. 133.....	4	2,000	9/ 1/34
681	2364	Johnston City, Williamson Co., Ill., High School Dist. 204	2	2,000	10/ 1/34
476	1007	Cook Co., Ill., School Dist. No. 148.....	1	500	11/ 1/34
477	1008	Cook Co., Ill., School Dist. No. 148.....	3	3,000	11/ 1/34
666	2256	Hazel Crest, Cook Co., Ill., Fire Equipment	1	1,000	11/ 1/34
683	2386	Waukegan, Lake Co., Ill., Park.....	3	3,000	12/ 1/34
Total				\$23,500	

BONDS REDEEMED SUBSEQUENT TO MATURITY.

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg.	Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
639	½ of } 2061 }	Bradley, Kankakee Co., Ill., Water	7/ 1/33	9/10/34	\$1,000	11/17/33	377	
479	½ of } 965 }	Chestnut, Logan Co., Ill., Com. Con. School Dist. No. 10	7/ 1/34	11/21/34	1,000	11/16/34	44	
581	27% of } 1671 }	Chicago, Ill., Sanitary Dist.	8/ 1/33	10/23/34	13,500	11/17/33	377	
467	900	Denison Twp., Lawrence Co., Ill., Road	9/ 1/33	9/10/34	2,000	4/20/34	479	
625	2007	DesPlaines, Cook Co., Ill., Park	1/ 1/34	10/ 2/34	2,000	6/15/34	529	
537	½ of } 1457 }	Edwards Co., Ill., Road Dist. 14	7/ 1/32	12/18/34	500	9/16/32	3	
464	849	Minier, Tazewell Co., Ill., Com. H. S. Dist. 307.....	6/ 1/34	11/ 8/34	1,000	11/16/34	44	
456	843	Mt. Greenwood, Cook Co., Ill., School Dist. 125.....	1/ 2/34	11/30/34	1,000	6/15/34	529	
635	2045	Niles Center, Cook Co., Ill., School Dist. No. 69.....	4/ 1/34	12/31/34	5,000	6/15/34	529	
460	¾ of } 789 }	Seneca Twp., LaSalle Co., Ill., High School Dist. 160	8/ 1/34	12/28/34	2,000	11/16/34	44	
527	1392	St. Anne, Kankakee Co., Ill., Road	7/ 1/34	10/15/34	3,000	11/16/34	44	
527	1393	St. Anne, Kankakee Co., Ill., Road	7/ 1/34	10/15/34	500	11/16/34	44	
475	952	Viola, Mercer Co., Ill., Com. High School Dist. 125....	7/ 1/33	9/18/34	3,000	11/17/33	377	
588	1718	West Harvey, Cook Co., Ill., School Dist. No. 147.....	4/ 1/34	11/30/34	4,000	6/15/34	529	
659	2192	Winthrop Harbor, Lake Co., Ill., Waterworks	6/ 1/34	10/ 2/34	1,000	11/16/34	44	
655	2269	Thebes, Alexander Co., Ill., Water	12/ 1/33	12/18/34	2,000	4/20/34	479	
646	2112	Globe, Cook Co., Ill., Sch. Dist. 157	3/ 1/34	11/27/34	2,000	6/15/34	529	
Total					\$44,500			

(1853A)

Receipts from Teachers and Annuitants

The financial Secretary reports and presents herewith a list of those teachers and annuitants who between September 1 and December 31, 1934, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between September 1 and December 31, 1934, these sums were credited to their respective accounts:

Annuity Number	Name	Receipt No.	Date	Amount
2641	Barry, Katherine E.....	1569	12/20/34	\$199.95
2771	Bishop, Martha V.....	1541	9/10/34	199.09
2775	Campbell, Elizabeth	1544	9/11/34	190.91
D-195	Cole, Marian B.....	1568	12/ 4/34	98.00
2742	Farrell, Susan G.....	1554	9/18/34	365.42
2762	Frederick, Oliver D.....	1536	9/ 5/34	229.41
D-194	Golber, Rose K.....	1563	11/ 7/34	141.60
2783	Gordon, Josephine E.....	1535	9/ 4/34	195.70
2565	Gray, Minnie E.....	1534	8/30/34	85.88
2743	Greene, M. Bertha.....	1548	9/15/34	303.96
2744	Guest, Katherine M.....	1559	10/15/34	302.06
2568	Guth, Eugenie F.....	1545	9/12/34	25.01
2822	Hanrahan, Abigail	1562	11/ 3/34	215.05
2786	Hevle, Frances M.....	1556	9/20/34	217.29
2787	Hoffman, Ida T.....	1539	9/10/34	197.76
2788	Hooper, Edith S.....	1551	9/17/34	197.09
2574	Keary, Winford D'A.....	1549	9/15/34	44.06
2750	King, Marian	1558	10/ 4/34	50
2542	L'Hommedieu, Margaret B.....	1567	12/ 3/34	129.14
2795	Mathews, Carrie A.....	1547	9/14/34	197.66
2766	Miller, John C.....	1540	9/10/34	213.56
2767	Morse, Frank L.....	1553	9/18/34	29.89
2799	Moulton, John B.....	1537	9/ 7/34	189.18
2800	Mowbray, Cora B.....	1546	9/13/34	209.49
2802	Pahlman, Ida M.....	1552	9/18/34	35.50
2758	Rawlings, Elsa	1564	11/16/34	111.50
D-197	Rawlings, Helen M.....	1566	12/ 3/34	60.00
2760	Rissling, Louis J.....	1565	11/27/34	105.00
2808	Schramm, Hermine K.....	1550	9/17/34	194.92
2769	Shaver, Ida A.....	1543	9/11/34	17.02
2810	Smith, Elizabeth	1560	10/15/34	32.00
2812	Taylor, Mary E.....	1538	9/ 7/34	252.00
2813	Wallace, May B.....	1561	10/19/34	170.46
2815	Wilson, Fannie B.....	1542	9/10/34	181.65
2816	Yerbury, Adrienne L.....	1555	9/18/34	218.71
Total				\$5,556.42

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years from that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the present rates, and payment must be completed within five years from date of assignment.

The following teachers have made payment, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Amtman, Mary E.	Marshall H.	789	12/ 4/34	\$ 30.00
Anderson, Adelbert	Roosevelt H.	737	11/17/34	5.25
Baker, Edna A.	Lake View H.	650	10/ 8/34	150.00
Ballard, Mary A.	Marshall H.	727	11/13/34	50.00
Bauer, Charlotte	Stewart	600	9/10/34	20.00
Bean, Florence O.	Gale	565	9/ 4/34	150.00
Beatty, Lillias T.	Harrison Tech.	621	9/19/34	7.00
Bemisdorfer, Katherine	Scott	543	8/30/34	100.00
Benson, Mary A.	Farragut H.	623	9/20/34	30.00
Berg, Norma B.	Von Steuben H.	568	9/ 4/34	40.00
Berry, Edith E.	Ravenswood	818	12/26/34	20.00
Berry, Sarah J.	Goethe	817	12/26/34	30.00
Bisbee, Eleanor T.	Parker H.	686	11/ 3/34	94.00
Black, Florence L.	Lake View H.	810	12/17/34	30.00
Blocker, Lillian H.	Kohn	614	9/15/34	10.00
Boe, Belle	Barry	776	11/27/34	80.50
Booth, Belle H.	Emmet	659	10/17/34	8.50
Braker, Minnie W.	Fort Dearborn	642	9/28/34	30.00
Brand, Gladys	Roosevelt H.	798	12/ 8/34	40.00
Brant, Mary K.	Crane Tech.	773	11/26/34	50.50
Brown, Gertrude L.	Spalding	648	10/ 6/34	47.50
Brown, Hazel L.	Harrison Tech.	626	9/22/34	61.00
Brown, Helen R.	Lewis-Champlin	552	8/31/34	20.00
Brown, Samuel S.	Hartigan	813	12/22/34	50.00
Brown, Walter W.	Roosevelt H.	747	11/17/34	10.25
Brugger, Marie E.	Foreman H.	566	9/ 4/34	125.00
Brush, George C.	Austin H.	595	9/10/34	20.00
Burnap, Ellen L.	Austin H.	708	11/10/34	20.00
Burns, Ethel R.	Spalding	649	10/ 6/34	55.00
Carlson, Sara L.	Peterson	717	11/10/34	14.00
Chandler, Zach A.	Morrill	677	10/27/34	100.00
Charles, Grace M.	Austin H.	697	11/ 7/34	150.00
Charpie, Maybelle	Revere	604	9/11/34	150.00
Christiansen, Johanna	Flower Tech.	791	12/ 5/34	30.00
Clarke, Alfred H.	Roosevelt H.	736	11/17/34	55.00
Cobb, Oliver C.	Roosevelt H.	712	11/10/34	14.50
Colburn, Mattie S.	Belding	{ 601	9/ 7/34	10.00
		{ 802	12/ 8/34	11.00
Cole, Marie Z.	Mason	654	10/ 9/34	10.00
Cosat, Ernest	Altgeld	741	11/17/34	25.75
Cosgrove, Jennie	Motley	800	12/ 8/34	50.00
Coulehan, Mary T.	Tilton	622	9/19/34	100.00
Crawford, John E.	Spalding	588	9/ 7/34	15.00
Crepin, Alfred E.	Lake View H.	670	10/20/34	70.00
Crosby, Frank J.	Amundsen H.	735	11/17/34	70.00
Crotan, Louise T.	(Substitute)	716	11/11/34	30.00
Curran, Dorothy M.	Ward	640	9/28/34	40.00
Daniels, Lillian S.	Moos	605	9/12/34	150.00
Darnell, Clara C.	Corkery	779	11/27/34	20.00
Davis, Kathleen H.	Phil Sheridan	584	9/ 6/34	6.00
Davidson, Effie	Scanlan	574	9/ 5/34	100.00
DeBoer, Bert	May	744	11/17/34	150.00
DeButts, Clarence E.	Tuley H.	587	9/ 7/34	150.00
		{ 540	8/29/34	101.25
Deffer, Etta C.	Foster	{ 733	11/16/34	30.00
		{ 769	11/24/34	18.75

Name of Teacher	School	Receipt No.	Date	Amount
Dolase, Marie	Austin H.	664	10/19/34	\$ 30.00
Dolmage, Edith	Knickerbocker	549	8/30/34	85.00
Doniat, Johanna H.	Senn H.	546	8/30/34	20.00
Donovan, Frances R.	Calumet H.	778	11/27/34	40.00
Doran, Blanche M.	Parker H.	610	9/13/34	100.00
Doyle, Henrietta	Hammond	759	11/23/34	40.00
Doyle, Mary C. D.	Von Humboldt	760	11/23/34	55.00
Dunbar, Minnie B.	Gallistel	{ 544	8/30/34	100.00
		{ 582	9/ 6/34	50.00
Elliot, Sara E.	Shakespeare	629	9/24/34	42.50
Ellis, Byron	Harrison Tech.	710	11/10/34	1.50
Engelke, Mary A.	Shakespeare	711	11/10/34	50.00
Everist, Cyrena M.	Schurz H.	547	8/30/34	22.00
Fenton, Vina C.	Lane Prevo.	645	10/ 3/34	30.00
Fermier, Alma	Lindblom H.	551	8/30/34	123.12
Fleser, Arthur J.	Roosevelt H.	682	10/29/34	10.00
Fleser, Marguerite B.	Sullivan H.	681	10/29/34	10.00
Fischer, L. Frances	Kelvyn Pk. H.	719	11/10/34	10.00
Fisher, Sidney M.	Marshall H.	557	8/31/34	15.00
Foley, Stella A.	Flower Tech.	807	12/15/34	75.00
Fouk, Fanchon T.	Sayre	755	11/20/34	150.00
Franklin, George T.	Lane Tech.	796	12/ 8/34	136.88
Freeman, Henry F.	Goethe	685	11/ 2/34	78.25
Freeman, Val Naly	Eberhart	541	8/29/34	105.25
Frye, Mary V.	Hyde Park H.	696	11/ 7/34	33.00
Gaffney, James T.	Roosevelt H.	564	9/ 4/34	30.00
Gage, Nina M.	Bowen H.	751	11/19/34	45.00
Gains, Stella J.	Tuley H.	563	9/ 1/34	125.00
Gale, Ann V.	Lindblom Tech.	656	10/15/34	30.00
Gardner, Gertrude R.	McClellan	562	8/31/34	70.00
Gastfield, Harriet C.	Jahn	655	10/13/34	150.00
Geer, Genevra	Farragut H.	734	11/16/34	14.00
Gibbs, Laura A. H.	Harrison H.	678	10/27/34	150.00
Graham, Gladys	Schurz H.	572	9/ 5/34	150.00
Grant, Margaret G.	Schurz H.	571	9/ 5/34	20.00
Gray, Lillian R.	Harrison Tech.	684	11/ 1/34	150.00
Gregory, Miriam E.	Parker	706	11/ 9/34	10.00
Handcock, Edwin S.	Senn H.	808	12/15/34	30.00
Harbison, Gladys M.	LaFayette	569	9/ 4/34	55.00
Haw, Albertine M.	Chopin	553	8/31/34	7.00
Heartt, Alta W.	Ebinger	607	9/12/34	85.00
Helberg, Emma L.	Ravenswood	792	12/ 5/34	20.00
Henze, Cornelius F.	Steinmetz H.	{ 761	11/24/34	25.00
		{ 812	12/18/34	25.00
Henzel, Elsa	Marshall H.	657	10/15/34	8.87
Herrick, Mary J.	Phillips H.	632	9/25/34	20.00
Herrick, Miriam A.	Schurz H.	701	10/20/34	20.00
Herrick, Walter B.	Manley H.	{ 702	10/20/34	50.00
		{ 743	11/17/34	35.00
Hibler, John H.	Parker H.	816	12/26/34	10.00
Highart, Ethel	Gallistel	671	10/23/34	50.00
Hooker, Mercy B.	Senn H.	728	11/14/34	2.63
Hopkins, Ethelyn	J. N. Thorp.	775	11/26/34	150.00
Horrocks, Alma A.	Seward	589	9/ 7/34	40.00
Hovland, Mildred P.	Marshall H.	619	9/17/34	19.50
Huff, L. Grace	Shepard	679	10/27/34	100.00
Humiston, Nellie B.	Schurz H.	720	11/10/34	150.00
Jackson, Martha F.	Shoop	700	11/ 8/34	111.88
Jaglowski, Elizabeth A.	Marshall H.	597	9/10/34	20.00
Jepsen, Walter P.	Lindblom H.	633	9/25/34	51.25
Jerome, May C.	Manley H.	665	10/20/34	6.00
Jeter, Jessie	Bryant	{ 560	8/31/34	26.20
		{ 573	9/ 5/34	73.80
Johnson, Anna M.	Henry	803	12/15/34	50.00
Johnson, Mildred	Goethe	545	8/30/34	5.00
Joy, Grace A.	Englewood H.	742	11/17/34	20.00
Joyce, Mary C.	Mitchell	579	9/ 5/34	55.00
Judd, Helen	Wicker Park	599	9/10/34	20.00
Juliano, Justi	Schurz H.	627	9/22/34	40.00
Kelly, Lillie J.	Mulligan	567	9/ 4/34	20.00
Kerchner, Anne L.	Lindblom Tech.	718	11/10/34	85.00
Kincaid, Harrison	Crane Tech.	639	9/26/34	65.50
Klug, Roland E.	Lane Tech.	548	8/30/34	43.00
Kluge, Helen A.	Bowen H.	722	11/13/34	85.00
Knight, Frank W.	Fenger H.	675	10/27/34	35.00
Komarek, Anna	Bryant	658	10/16/34	30.00
Kosanke, Emma	Morris	704	11/ 8/34	6.25
Kreis, Phyllis	Lake View H.	745	11/17/34	36.00

Name of Teacher	School	Receipt No.	Date	Amount
Kropf, Irene	Marshall H.	799	12/ 8/34	\$ 12.50
Krumpen, Ethel	Mitchell	{ 784	11/30/34	75.00
		{ 794	12/ 5/34	75.00
Kuehl, Anna K.	Nettelhorst	788	12/ 3/34	10.00
Kummer, Anna M.	Waller H.	561	8/31/34	10.00
Lakemacher, Robert E.	Schurz H.	613	9/14/34	5.00
Larsen, Arthur E.	Bowen H.	667	10/20/34	43.75
Larsen, Myra W.	Willard	668	10/20/34	78.25
Laughlin, Butler	Chicago Normal	625	9/22/34	100.00
Leech, Alice	Farragut H.	694	11/ 5/34	84.25
Lenhof, Ruth E.	Park Manor	611	9/13/34	20.00
Leonard, Marian E.	Cornell	752	11/19/34	26.00
Lewis, Emma Lou	Stockton	669	10/20/34	125.00
Loughry, Honora G.	McLaren	{ 750	11/17/34	23.75
		{ 804	12/15/34	23.75
Lund, Ethel A.	Trumbull	578	9/ 5/34	40.00
Lyman, Mary A.	Waller H.	780	11/28/34	15.00
Mabrey, Fred A.	Lane Tech.	713	11/10/34	50.00
Mahurin, Lura	Englewood H.	814	12/22/34	35.00
Maine, Helen C.	Davis	698	11/ 7/34	32.00
Mallin, Winifred	Emmet	660	10/17/34	15.00
Mangan, Elaine B.	Phil Sheridan	637	9/26/34	10.00
Manseau, Anna L.	Palmer	617	9/15/34	150.00
Marini, Edna K.	Cooper	602	9/ 7/34	49.00
Marsh, Jessie L.	Senn H.	644	10/ 3/34	12.50
Mattison, Myrtle E.	Hay	721	11/13/34	10.00
Maushak, Lola	Locke	730	11/16/34	50.00
McBride, Nell E.	Hayes	646	10/ 3/34	10.00
McCarthy, Lenore B.	Plamondon	725	11/13/34	10.00
McClintock, Margaret	Schurz H.	820	12/27/34	4.00
McCuaig, Malcolm C.	Roosevelt H.	819	12/26/34	10.00
McDaniels, Hallie L.	Farragut H.	801	12/ 8/34	150.00
McDonald, May I.	Davis	782	11/28/34	150.00
McGarr, Margaret A.	Harrison Tech.	674	10/24/34	150.00
McKee, Marie O.	Shepard	763	11/24/34	55.00
McKinley, Lena S.	Brentano	726	11/13/34	112.50
McLaughlin, Frances C.	Tuley H.	608	9/13/34	20.00
McLaughlin, Kathleen	Altgeld	550	8/30/34	20.00
Means, Elizabeth	Sawyer Ave.	714	11/10/34	150.00
Meeck, Beulah	Park Manor	689	11/ 3/34	100.00
Meierdirks, George O.	Lane Tech.	539	8/29/34	403.40
Meierdirks, Ruth D.	Amundsen H.	538	8/29/34	191.00
Melka, Anna M.	Bowen H.	705	11/ 9/34	52.00
Merrick, Kenneth C.	Vanderpoel	781	11/28/34	150.00
Mertz, Maude L.	Marshall H.	609	9/13/34	30.00
Meyer, Mabel M.	Senn H.	688	11/ 3/34	10.00
Meyer, Michael I.	Foreman H.	586	9/ 6/34	5.00
Mighell, Ida	Hay	785	11/30/34	20.00
Miller, Caroline E.	Schneider	542	8/29/34	50.00
Moore, T. Sinclair	Lane Tech.	740	11/17/34	20.00
Morrisey, Vangie R.	Kelvyn Pk. H.	570	9/ 4/34	33.00
Mossman, Eleanor W.	Lane Tech.	673	10/24/34	25.00
Mostyn, Madeline	Gladstone	662	10/19/34	50.00
Murphy, Edna M.	Boone	691	11/ 3/34	85.00
Murphy, Rosabel	Kosciuszko	805	12/15/34	3.75
Nolan, Nellie A.	Tilden Tech.	695	11/ 7/34	35.00
North, Jeannette E.	Lane Tech.	581	9/ 6/34	20.00
O'Connell, Marguerite L.	Sullivan H.	793	12/ 5/34	178.80
O'Donnell, Helen K.	Vanderpoel	583	9/ 6/34	85.00
O'Loughlin, Elizabeth	Hirsch H.	771	11/26/34	135.00
O'Malia, Isabella A.	Phil Sheridan	559	8/31/34	30.00
Owens, Mary C.	McKinley H.	770	11/24/34	150.00
Patch, Elbee K.	Englewood H.	641	9/29/34	150.00
Paulk, Harriet A.	Ericsson	756	11/20/34	150.00
Perry, Lillian K.	Lane Tech.	767	11/24/34	4.00
Perry, Thomas W.	Foreman H.	{ 709	11/10/34	6.00
		{ 766	11/24/34	49.00
Pesta, Rose A.	Kelvyn Pk. H.	787	12/ 1/34	22.50
Peterson, Minnie	Ravenswood	606	9/12/34	100.00
Petty, Cora E.	Morgan Pk. H.	739	11/17/34	17.50
Petzing, Erwin W.	Austin H.	575	9/ 5/34	23.00
Pfeiffer, Reuben R.	Foreman H.	772	11/26/34	28.50
Pfingst, Calvin H.	Lane Tech.	592	9/10/34	150.00
Pfingst, Caroline W.	Lake View H.	592	9/10/34	150.00
Pletcher, Lyle J.	Harrison Tech.	652	10/ 9/34	55.00
Plummer, Marguerite	Fenger H.	624	9/22/34	150.00
Pohl, Lydia D.	Art Dept.	811	12/17/34	10.00
Potter, Jessie E.	Parker H.	690	11/ 3/34	25.00

Name of Teacher	School	Receipt No.	Date	Amount
Potts, Edna M.	Young	554	8/31/34	\$ 70.00
Prouty, Ella G.	Manley H.	762	11/24/34	35.00
Puder, Marie	Bowen H.	634	9/25/34	17.50
Randolph, Charles	Crane Tech.	636	9/25/34	55.00
Ream, Ruth M.	Oglesby	715	11/10/34	100.00
Reynolds, Margaret G.	Chopin	555	8/31/34	102.50
Ritzma, Peter B.	Farragut H.	680	10/27/34	40.00
Roberts, Walter W.	Parker H.	616	9/15/34	125.00
Robinson, Mildred	Austin H.	{ 768	11/24/34	4.00
		{ 790	12/ 5/34	25.00
Robinson, Valeria	Goodrich	631	9/24/34	50.00
Rogers, Don C.	Bur. of Bldg. Survey	795	12/ 7/34	20.00
Ronneberg, Conrad E.	Manley H.	754	11/20/34	20.00
Rueff, Katharine S.	Bradwell	758	11/23/34	125.00
Russell, Charlotte	Ryder	618	9/15/34	150.00
Sampson, Nora B.	Avondale	749	11/17/34	10.00
Sarver, Clara T.	O. A. Thorp	764	11/24/34	10.00
Sattler, Lillian	Calumet H.	687	11/ 3/34	20.00
Schabes, Doris K.	Tuley H.	746	11/17/34	25.00
Schenker, Alice	Bryn Mawr	643	9/29/34	55.00
Schlaeger, Gail	Orr	724	11/13/34	35.00
Schmidt, Clara J. B.	O'Toole	603	9/11/34	55.00
Schnellar, Virginia	Trumbull	774	11/26/34	40.00
Schwartz, Otto J.	Austin H.	{ 653	10/ 9/34	25.00
		{ 666	10/20/34	20.00
		{ 693	11/ 5/34	25.00
		{ 786	12/ 1/34	16.50
Scott, Mittie Y.	Senn H.	703	11/ 3/34	150.00
Sechler, Irene	Steinmetz H.	821	12/27/34	20.00
Seese, Margaret R.	Hawthorne	651	10/ 8/34	47.50
Shannon, Margaret	Hirsch H.	580	9/ 5/34	150.00
Sheehy, Claribel M.	Morgan Park H.	594	9/10/34	15.00
Sherman, Rose	Coles	826	12/ 8/34	10.00
Shideler, Claude P.	Hyde Park H.	731	11/16/34	150.00
Shonts, Leola	Kelvyn Park	815	12/22/34	47.50
Sleezer, Margaret M.	Gale	699	11/ 7/34	25.00
Small, Gilbert P.	Lake View H.	628	9/22/34	32.00
Smith, Howard B.	Greene	{ 638	9/26/34	9.88
		{ 672	10/24/34	1.80
Stene, Randa	O. A. Thorp	765	11/24/34	50.00
Stevens, Portia B.	Penn	738	11/17/34	20.00
Stokes, Anna M.	Forestville	590	9/ 8/34	35.00
Strick, Hazel M. B.	Haugan	598	9/10/34	85.00
Swanson, Edith E.	Leyden	593	9/10/34	150.00
Sweeney, Marian H.	Austin H.	577	9/ 5/34	50.00
Sweeney, Mary L.	Bright	612	9/13/34	100.00
Taft, Eva J. S.	Alcott	558	8/31/34	100.00
Thomas, Etta J.	Manley	692	11/ 5/34	30.00
Thomas, M. Antonia	Carter	753	11/20/34	10.00
Thompson, Thomas M.	Parker H.	783	11/28/34	40.00
Tillman, Mary C.	McKinley H.	615	9/15/34	150.00
Torreyson, Homer C.	Lane Tech.	630	9/24/34	77.50
Townley, Rena M.	Spencer	620	9/17/34	150.00
Townsend, Grace P.	Stone	556	8/31/34	150.00
Toyton, Neva J.	Ebinger	729	11/15/34	70.00
Troeger, Blanche C.	Austin H.	723	11/13/34	89.50
Turner, Elsie E. R.	Lake View H.	757	11/22/34	30.00
Valerio, Nellie B.	McKinley H.	732	11/16/34	38.00
Waller, May M.	Bryant	{ 647	10/ 6/34	24.00
		{ 777	11/27/34	41.50
Wallingsford, Carrie F.	Flower Tech.	797	12/ 8/34	8.00
Warren, Helen I.	West Pullman	{ 676	10/27/34	50.00
		{ 809	12/17/34	50.00
Wertheim, Vera H.	Fenger H.	806	12/15/34	20.00
Wetzel, Cordelia R.	Brown	663	10/19/34	50.00
White, Alice G.	Burns	576	9/ 5/34	150.00
Wigger, Wm. F.	Parker H.	596	9/10/34	30.00
Wilken, Helen C.	Senn H.	585	9/ 6/34	125.00
Wimmer, Herman A.	Lindblom Tech.	683	10/30/34	150.00
Woodfield, Emma B.	Eberhart	748	11/17/34	32.50
Worst, Herman	Gladstone	661	10/18/34	27.00
Wuehrmann, Theresa P.	Cameron	707	11/ 9/34	12.00
Yoki, Mayme J.	Warren	591	9/ 8/34	100.00
Ziegler, Lena M.	Whittier	635	9/25/34	13.00
Total				\$16,417.01

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Date	Reported in Proceedings of Pension Board		Amount
			Vol.	Page	
Ayres, Lillian G.....	11/34	1/18/35	XI	125	\$ 60.00
Barth, Mary Pfantz.....	6/34	11/16/34	XI	37	108.48
Campbell, Jane C.....	7/34	11/16/34	XI	37	100.00
Cheney, Nellie H.....	10/34	1/18/35	XI	125	106.00
Dougherty, Bertha C.....	10/34	11/16/34	XI	37	100.00
Gilmore, Emma C.....	10/34	11/16/34	XI	37	80.00
Haire, Rose A. B.....	6/34	11/16/34	XI	37	84.00
Schumann, Emma E.....	10/34	11/16/34	XI	37	60.00
Sleight, Barbara H.....	11/34	1/18/35	XI	125	80.00
Wells, Frances B.....	7/34	11/18/34	XI	37	90.00
Total.....					\$862.48

TEACHERS RETURNED TO SERVICE—REFUND RETURNED.

The following teachers formerly in the employ of the Board of Education, resigned and received refund of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the following sums on account of refund received, with interest on the same.

Name	School	Receipt No.	Date of Receipt	Amount
Butler, Bertha S.....	Colman	32	12/15/34	\$ 50.00
Carnahan, Mabel W.....	Lewis-Champlin	26	10/20/34	50.00
Daniel, Lorena	Moos	29	{ 11/20/34	56.00
			{ Interest	8.10
Herbst, Marion	Nettelhorst	{ 28	10/29/34	70.00
		{ 30	11/21/34	25.00
Schoonhoven, Rosina M.....	Yates	25	10/15/34	67.39
Total				\$326.49

NON-CONTRIBUTORS BECOMING CONTRIBUTORS.

These teachers were wrongly grouped as non-contributors and are now establishing their status.

Name	School	Receipt No.	Date of Receipt	Amount
Haynes, Elia B.....	Bryn Mawr	401	10/27/34	\$259.75
Klicka, Rose B.....	Tennyson	402	11/ 1/34	148.93
Williams, Margery	Kenwood	{ 31	11/30/34	300.00
		{ 33	12/18/34	101.25
Total				\$809.93

(1853B)

Chicago Board of Education Tax Anticipation Warrants

The Financial Secretary reports and presents herewith lists of Chicago Board of Education Tax Anticipation Warrants received between September 1 and December 31, 1934.

LIST No. 19—DELIVERED TO CITY TREASURER DECEMBER 26, 1934.

Received from Teachers and Annuitants for amounts due the Fund.

Item No.	Warrant Nos.	Date of Issue	No. of Warrants	Denomination	Amount
Issued against Tax Levy of 1931—Pkgs. 780 and 781:					
1115	EL 217126	12/17/32	1	\$50.00	\$50.00
1116	EL 232460	8/21/33	1	50.00	50.00
1117	EL 239329	9/ 6/33	1	50.00	50.00
1118	EL 239332	9/ 6/33	1	50.00	50.00
1119	EL 241711	9/13/33	1	50.00	50.00
1120	EL 247084-247085	1/25/34	2	50.00	100.00
1121	EL 247391	1/27/34	1	50.00	50.00
1122	EL 247803	2/13/34	1	50.00	50.00
1123	EL 248247	3/ 1/34	1	50.00	50.00
1124	EL 248389	3/ 8/34	1	50.00	50.00
1125	E 249767	6/30/34	1	50.00	50.00
1126	E 249967	8/ 1/34	1	50.00	50.00
1127	E 250012	8/14/34	1	50.00	50.00
1128	E 250021	8/16/34	1	50.00	50.00
1129	E 250143	9/ 7/34	1	50.00	50.00
1130	E 250428-250430	10/ 3/34	3	50.00	150.00
1131	E 250653	10/31/34	1	50.00	50.00
1132	E 250874-250875	11/15/34	2	50.00	100.00
1133	E 250930-250931	11/20/34	2	50.00	100.00
1134	E 251042-251043	11/30/34	2	50.00	100.00
1135	E 251105	12/ 7/34	1	50.00	50.00
1136	E 251241	12/21/34	1	50.00	50.00
1931 School Building Purposes Tax Anticipation Warrants.					
1137	B 98586	10/ 3/34	1	50.00	50.00
	Total				\$1,450.00

LIST No. 20—DELIVERED TO THE CITY TREASURER DECEMBER 26, 1934.
Received from teachers and annuitants for amounts due the fund.

Item No.	Warrant Nos.	Date of Issue	No. of Warrants	Denomination	Amount
Issued against the Tax Levy of 1933—Pkgs. 782, 783 and 784.					
1138	EL 15745	9/13/33	1	\$50.00	\$50.00
1139	EL 26986	9/13/33	1	50.00	50.00
1140	EL 28531-28532	9/13/33	2	50.00	100.00
1141	EL 48146-48147	11/14/33	2	50.00	100.00
1142	EL 51447	11/14/33	1	50.00	50.00
1143	EL 66216-66217	11/14/33	2	50.00	100.00
1144	EL 69507	11/14/33	1	50.00	50.00
1145	EL 74017	11/14/33	1	50.00	50.00
1146	EL 80854-80855	1/ 4/34	2	50.00	100.00
1147	EL 86407	1/ 4/34	1	50.00	50.00
1148	EL 88758-88759	1/ 4/34	2	50.00	100.00
1149	EL 90112-90113	1/ 4/34	2	50.00	100.00
1150	EL 92888-92889	1/ 4/34	2	50.00	100.00
1151	EL 96112	1/ 4/34	1	50.00	50.00
1152	EL 100056-100057	1/ 4/34	2	50.00	100.00
1153	EL 103125	1/ 4/34	1	50.00	50.00
1154	EL 104206	1/ 4/34	1	50.00	50.00
1155	EL 106421	1/ 4/34	1	50.00	50.00
1156	EL 107393-107394	1/19/34	2	50.00	100.00
1157	EL 108635-108638	1/23/34	4	50.00	200.00
1158	EL 109476-109480	1/25/34	5	50.00	250.00
1159	EL 110996-110999	2/13/34	4	50.00	200.00
1160	EX 24673	9/13/33	1	25.00	25.00
1161	EX 25937	9/13/33	1	25.00	25.00
1162	EX 51879	9/13/33	1	25.00	25.00
1163	EX 73011	9/13/33	1	25.00	25.00
1164	EX 92033-92038	11/14/33	6	25.00	150.00
1165	EX 96301-96302	11/14/33	2	25.00	50.00
1166	EX 101676-101677	11/14/33	2	25.00	50.00
1167	EX 104698	11/14/33	1	25.00	25.00
1168	EX 120172-120175	11/14/33	4	25.00	100.00
1169	EX 121526	11/14/33	1	25.00	25.00
1170	EX 141035-141041	11/14/33	7	25.00	175.00
1171	EX 142360-142363	11/14/33	4	25.00	100.00
1172	EX 159465	1/ 4/34	1	25.00	25.00
1173	E 165746	6/30/34	1	25.00	25.00
1174	E 165818	7/12/34	1	25.00	25.00
1175	E 166253-166254	9/ 7/34	2	25.00	50.00
1176	E 166282-166285	9/10/34	4	25.00	100.00
1177	E 166383-166384	9/13/34	2	25.00	50.00
1178	E 166504-166506	10/ 3/34	3	25.00	75.00
1179	E 166602-166607	10/31/34	6	25.00	150.00
1180	E 166619	11/ 3/34	1	25.00	25.00
1181	E 166690-166697	11/15/34	8	25.00	200.00
1182	E 166709-166713	11/20/34	5	25.00	125.00
1183	E 166743-166744	11/30/34	2	25.00	50.00
1184	E 166775-166784	12/ 7/34	10	25.00	250.00
1185	E 166866-166868	12/21/34	3	25.00	75.00
1933 School Building Purposes Tax Anticipation Warrants.					
1186	B 10771	10/ 3/34	1	\$25.00	\$25.00
1933 Playground Purposes Tax Anticipation Warrants.					
1187	P 1953	10/ 3/34	1	\$25.00	\$25.00
Total					\$4,100.00

(1853C)

Summary—Tax Warrants and Payments from Teachers and Annuitants from September 1 to December 31, 1934

The Financial Secretary presents the following summary:

Payments from Teachers and Annuitants are:

Annuitants Completing Payment	\$ 5,556.42
Unearned Pension a/c Annuitants Deceased	862.48
Teachers repaying refunds.....	326.49
Payments for Outside Service	16,417.01
Teachers becoming contributors	809.93
Total	\$23,972.33

This was paid by:

Chicago Board of Education Tax Anticipation Warrants received from teachers and annuitants:

1931 Warrants	\$ 1,450.00
1933 Warrants	4,100.00
	\$5,550.00
Cash	18,398.81
Accrued Interest	23.52
Total	\$23,972.33

On motion of Mr. Geilen, seconded by Miss Dutton, these reports from the Financial Secretary were received, approved, and ordered printed.

(1854)

Demand and Direction for Tax Levy for 1935

The Financial Secretary reports that the Board of Education at its meeting, January 23, 1935, made formal demand upon the City Council of Chicago to levy the tax for the Public School Teachers' Pension and Retirement Fund in accordance with the School Law as amended and in force July 1, 1931; and presents herewith a copy of the Resoluton adopted by the Board of Education, as set forth in Report No. 34816, January 23, 1935, page 978.

(34816)

Order, Demand and Direction—Tax Levy for the Year 1935—Adopted

Resolved, and it is hereby certified by the Board of Education of the City of Chicago, that it requires to be levied for the year 1935, upon the equalized assessed value of the taxable property in the City of Chicago, a school tax for Educational Purposes, a school tax for Building Purposes and the Purchase of School Grounds, a school tax for the Purpose of Furnishing Free Text Books in the Public Schools, a school tax for the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School, a school tax for the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds, also known as Revolving Fund Bonds, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Funding Bonds, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds, and a school tax for the Purpose of Providing Revenue for the Working Cash Fund, as follows:

For Educational Purposes	\$43,000,000.00
For Building Purposes and the Purchase of School Grounds..	4,000,000.00
For the Purpose of Furnishing Free Text Books in the Public Schools	950,546.00
For the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School	594,091.00
For the Purpose of Providing Revenue for the Working Cash Fund	2,376,366.00
For the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund	1,188,183.00
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds, (also known as Revolving Fund Bonds) of 1931	5,100,000.00
For estimated loss and cost in collection of such tax.....	325,531.92
	\$5,425,531.92

For the Purpose of Providing Revenue for the Payment of the principal of and interest on Working Cash Fund Bonds (also known as Revolving Fund Bonds) of 1934..	\$ 1,253,500.00
For estimated loss and cost in collection of such tax.....	80,011.00
	<u>\$1,333,511.00</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds....	\$ 548,520.00
For estimated loss and cost in collection of such tax.....	35,011.91
	<u>\$ 583,531.91</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Funding Bonds of 1934....	\$ 900,000.00
For estimated loss and cost in collection of such tax.....	57,446.81
	<u>\$ 957,446.81</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935....	\$ 571,750.00
For estimated loss and cost in collection of such tax.....	36,494.36
	<u>\$ 608,244.36</u>
Total for Bond Principal, Interest and estimated loss and cost.	\$ 8,908,266.00

As said purposes and amounts are further set forth in the Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1935, which Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1935 has been duly adopted by said Board of Education of the City of Chicago, which is herein referred to and made a part hereof, and which is now on file in the Office of the Secretary of the Board of Education of the City of Chicago; and also as authorized by Section 189 $\frac{1}{4}$ of an Act entitled, "An Act to Establish and Maintain a System of Free Schools," approved and in force June 12, 1909, as amended, providing for the levy of a school tax for the Purpose of Providing Revenue for the Working Cash Fund; and

Be It Further Resolved that formal demand and direction be, and the same hereby are made upon the City Council of the City of Chicago, to levy the aforesaid school taxes for the year 1935; and

Be It Further Resolved that the President and Secretary of this Board be, and they hereby are authorized and directed to present and file with the City Council of the City of Chicago this Order, Demand and Direction, by certified copy thereof.

On motion of Mr. Gellen, seconded by Mrs. Larkin, this report was received and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1855)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid	{	February 15, 1935	
	}	March 13, 1935	
Date Paid	{	February 16, 1935	
	}	March 15, 1935	

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2003-A-			64440-			
2022	150	1837	64454	\$1,627.63	\$1,822.45	\$3,450.08
2023-						
2024	167	1849	66469	619.25	3,450.08	4,069.33
D:						
1048-			64455-			
1056	151	1838	64463	1,447.60	1,299.40	2,747.00
E:						
205-			64464-			
210	152	1839	64469	2,472.12	4,066.83	6,538.95
Rent: March and April, 1935					\$215.00	
Electricity					9.63	
						\$224.63

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Feb. 15, 1935, p. 144, Doc. 1832.

(1856)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
280	2/ 1/35—2/15/35	\$530.00	2/15/35	64432-39
281	2/16/35—2/28/35	460.00	2/28/35	66442-49
282	3/ 1/35—3/15/35	565.00	3/15/35	66454-61
283	3/16/35—3/31/35	565.00	3/30/35	68445-52
284	4/ 1/35—4/15/35	545.00	4/15/35	68460-67

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
279	2-15-35	145	1833	\$1,051.00	\$2,665.00	\$3,716.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	No. of Days	Rate	Amount
280	Gustin, Florence C....	2/ 1/35—2/15/35	13	\$ 8.00	\$104.00
	Parker, Florence W....	2/ 1/35—2/15/35	13	5.50	71.50
	Ketter, Frances M....	2/ 1/35—2/15/35	13	5.00	65.00
	Mack, Emily H.....	2/ 1/35—2/15/35	13	4.50	58.50
	Golden, Annina	2/ 1/35—2/15/35	13	4.50	58.50
	Esser, Lillian O.....	2/ 1/35—2/15/35	13	4.00	52.00
	Farrar, Gertrude H....	2/ 1/35—2/15/35	13	3.50	45.50
	Calloway, Robert B....	2/ 1/35—2/15/35	½ mo. @	150.00	75.00
					<u>530.00</u>
281	Gustin, Florence C....	2/16/35—2/28/35	11	8.00	\$ 88.00
	Parker, Florence W....	2/16/35—2/28/35	11	5.50	60.50
	Ketter, Frances M....	2/16/35—2/28/35	11	5.00	55.00
	Mack, Emily H.....	2/16/35—2/28/35	11	4.50	49.50
	Golden, Annina	2/16/35—2/28/35	11	4.50	49.50
	Esser, Lillian O.....	2/16/35—2/28/35	11	4.00	44.00
	Farrar, Gertrude H....	2/16/35—2/28/35	11	3.50	38.50
	Calloway, Robert B....	2/16/35—2/28/35	½ mo. @	150.00	75.00
					<u>460.00</u>
282	Gustin, Florence C....	3/ 1/35—3/15/35	½ mo.	210.00	\$105.00
	Parker, Florence W....	3/ 1/35—3/15/35	½ mo.	150.00	75.00
	Ketter, Frances M....	3/ 1/35—3/15/35	½ mo.	135.00	67.50
	Mack, Emily H.....	3/ 1/35—3/15/35	½ mo.	135.00	67.50
	Golden, Annina	3/ 1/35—3/15/35	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/ 1/35—3/15/35	½ mo.	115.00	57.50
	Farrar, Gertrude H....	3/ 1/35—3/15/35	½ mo.	100.00	50.00
	Calloway, Robert B....	3/ 1/35—3/15/35	½ mo.	160.00	80.00
					<u>565.00</u>
283	Gustin, Florence C....	3/16/35—3/31/35	½ mo.	210.00	\$105.00
	Parker, Florence W....	3/16/35—3/31/35	½ mo.	150.00	75.00
	Ketter, Frances M....	3/16/35—3/31/35	½ mo.	135.00	67.50
	Mack, Emily H.....	3/16/35—3/31/35	½ mo.	135.00	67.50
	Golden, Annina	3/16/35—3/31/35	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/16/35—3/31/35	½ mo.	115.00	57.50
	Farrar, Gertrude H....	3/16/35—3/31/35	½ mo.	100.00	50.00
	Calloway, Robert B....	3/16/35—3/31/35	½ mo.	160.00	80.00
					<u>565.00</u>
284	Gustin, Florence C....	4/ 1/35—4/15/35	½ mo.	210.00	\$105.00
	Parker, Florence W....	4/ 1/35—4/15/35	½ mo.	150.00	75.00
	Ketter, Frances M....	4/ 1/35—4/15/35	½ mo.	135.00	67.50
	Mack, Emily H.....	4/ 1/35—4/15/35	½ mo.	135.00	67.50
	Golden, Annina	4/ 1/35—4/15/35	½ mo.	125.00	62.50
	Esser, Lillian O.....	4/ 1/35—4/15/35	½ mo.	115.00	57.50
	Farrar, Gertrude H....	4/ 1/35—4/15/35	½ mo.	100.00	30.00
	Calloway, Robert B....	4/ 1/35—4/15/35	½ mo.	160.00	80.00
					<u>545.00</u>
	Total				<u>\$2,665.00</u>

(1857)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
302	DesPlaines, Ill., Park Dist.....	66450	3/5/35	\$ 2.60
303	Villa Grove, Ill., Water.....	"	"	.40
304	Crystal Lake, Ill., Street.....	"	"	1.60
305	Thebes, Ill., Waterworks.....	"	"	.80
306	Edwards Co. Road Dist. 4, Ill.....	"	"	1.30
307	Macoupin Co. S. D. No. 133, Ill.....	"	"	10.00
308	Orient S. D. 102, Ill.....	66451	3/5/35	1.10
309	West Frankfort H. S. Dist. 108, Ill..	66452	3/5/35	.70
310	Lombard, Ill., Waterworks.....	"	"	1.00
311	Harvey, Ill., General Corp.....	"	"	1.00
312	Edwards Co. Road Dist. No. 6, Ill..	68453	4/2/35	3.00
313	Rockford, Ill., Fire Station and Garage	"	"	.30
314	East St. Louis, Ill., Park Dist.....	"	"	10.00
315	DesPlaines, Ill., Park Dist.....	68454	4/2/35	.65
316	Dennison Twp. Road Dist., Ill.....	"	"	.50
317	High School Dist. 193, Macoupin and Madison Cos., Ill.....	"	"	1.05
318	Road Dist. No. 4, Edwards Co, Ill..	"	"	.10
319	High School Dist. 218, Westville, Ill..	"	"	.25
320	East St. Louis, Park Dist., Ill.....	"	"	.70
321	Sch. Dist. No. 181, E. St. Louis, Ill..	"	"	.30
322	East St. Louis, Park Dist.....	"	"	.45
323	Clyde Park Dist., Ill.....	"	"	.72
Total				\$38.52

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1935.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
293-301	2/15/35	146	1834	\$13.96	\$38.52	\$52.48

(1858)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED			
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Voucher Warrant No.	Amount
\$447.91	11-16-35	90	1801	38	56	4-17-35	57533	\$529.37

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1935.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
38-55	11-16-35	1797	55	46	\$1,223.73*	47	\$529.37	\$529.37**

* NOTE: Total for year ending December 31, 1934.
 ** NOTE: Total for year ending December 31, 1935.

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on November 9, 1934 (Audit No. 46).....	\$ 552.09
Deposited since November 9, 1934, V. W. No. 57533.....	447.91
Total	\$1,000.00
Checks Nos. 56 to 67, inclusive, drawn in payment of Bills Nos. 56 to 67, from November 9, 1934, to April 17, 1935.....	470.63
Balance in Bank on April 17, 1935 (Audit No. 47)....	\$ 529.37

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
62	12/ 8/34	Chicago Postmaster		\$125.30	
63	1/29/35	Chicago Postmaster		195.48	
64	2/ 5/35	Chicago Postmaster		7.53	
67	3/ 6/35	Chicago Postmaster		70.21	\$398.52
SUPPLIES.					
56	11/21/34	Chicago Linen Supply Co.:			
		Towels for Oct. and Nov., 1934.....		\$ 4.00	
61	12/ 6/34	Towels for Dec., 1934.....		2.00	
65	2/11/35	Towels for Jan. and Feb., 1935.....		4.00	10.00
60	12/ 6/34	Globe Furniture and Stationery Co.:			
		Repairing Filing Cabinet.....		\$ 3.25	3.25
59	11/27/34	Catherine J. Trout, in payment for 100 No. 50—20 column sheets purchased from Stevens, Maloney & Co.		2.20	2.20
57	11/21/34	Catherine J. Trout, in payment for check writer..		1.15	1.15
58	11/21/34	Checkometer Sales Co.:			
		Repairing and cleaning check writer.....		5.25	5.25
MISCELLANEOUS.					
66	2/27/35	Harold G. Taylor, Clerk of House of Representa- tives for Bills, Journals and Digests of House and Senate		50.00	50.00
		Federal tax on checks .....			.26
		Total			\$470.63

(1859)

Bonds Reported Purchased.

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

Amount (Face Value)	Date	ORDERED PURCHASED				PURCHASED	
		Page	Doc.	Ord. F.	Rec. Nos.	Date	Amount (Face Value)
\$417,000	3-13-35	168	1850	42	370-392*	3/15/35 to 3/18/35	\$343,500*

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

Item Nos.	Date	Page	Doc.	IN LAST "BONDS REPORTED PURCHASED"		IN THIS REPORT	
				Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2639-47	2-15-35	147	1835	368- 369	\$1,028,500†	\$343,500	\$343,500‡

* Nos. 389 to 392, also ordered on March 13, were not delivered before April 25, 1935, and are not included in this report.

† NOTE: Total for year ending December 31, 1934.

‡ NOTE: Total for year ending December 31, 1935.

**Memorandum
No. 370**

BRAUN, MONROE & CO.

**Offering
No. 370**

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Cicero-Stickney Twp. H. S. Dist. 201, Refunding		3-1-31	5%	4.05%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2648	231-240	10	\$10,000	1/1/50	1/1-7/1	\$250.00	
2649	255-259	5	5,000	1/1/51	1/1-7/1	125.00	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-18-35	\$16,597.54	\$160.42	\$16,757.96	66473	3-19-35	788

**Memorandum
No. 371**

BRAUN, MONROE & CO.

**Offering
No. 371**

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
80	Chicago Board of Education Refunding		2-1-35	4¾%	3.65%	\$80,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2650	283-300	18	\$18,000	2/1/55	2/1-8/1	*\$ 427.50	
2651	443-490	48	48,000	2/1/55	2/1-8/1	1,140.00	
2652	701-714	14	14,000	2/1/55	2/1-8/1	332.50	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-22-35	3-18-35	\$92,355.68	\$496.11	\$92,851.79	66472	3-19-35	787

* First Coupons \$47.50 each, due Feb. 1, 1936.

Memorandum
No. 372
Offering
No. 372
BROWN, HARRIMAN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Chicago Board of Education Refunding		9-1-34	4¾%	3.65%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2653	251-262	12	\$12,000	9/1/54		*\$285.00	
2654	388-400	13	13,000	9/1/54		308.75	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-22-35	3-18-35	\$28,805.96	\$649.82	\$29,455.78	66474	3-19-35	738

* First coupons due Sept. 1, 1935, each \$47.50.

Memorandum
No. 373
Offering
No. 373
CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
6	Joliet, Will Co., Ill., Refunding		6-1-34	4½%	4%	\$6,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2655	10-11	2	\$2,000	12/1/45		\$45.00	
2656	17-18	2	2,000	12/1/45		45.00	
2657	23-24	2	2,000	12/1/45		45.00	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4- 3-35	3-18-35	\$6,258.80	\$80.25	\$6,339.05	66476	3-19-35	793

Memorandum
No. 374

Offering
No. 374

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
6	Newcomb Twp., Champaign Co., Ill., Hard Road		12-1-34	5%	3.70%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2658	18-20	3	\$3,000	12/1/45	12/1		\$150.00
2659	21-23	3	3,000	12/1/46	12/1		150.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3-29-35	3-18-35	\$6,709.49	\$89.17	\$6,798.66	66477	3-19-35	794

Memorandum
No. 375

Offering
No. 375

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
13	Brown Twp., Champaign Co., Ill., Road		12-1-34	5%	3.60%	\$6,500

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2660	63-68	6	\$3,000	12/1/45	12/1		\$150.00
2661	69-75	7	3,500	12/1/46	12/1		175.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3-23-35	3-18-35	\$7,334.58	\$96.60	\$7,431.18	66475	3-19-35	795

Memorandum
No. 376

Offering
No. 376

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	DuPage Co., Ill., Sch. Dist. 33 (West Chicago)		4-1-35	4½%	3.60%	\$15,000.00	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2662	1-3	3	\$3,000	4/1/41		4/1-10/1	\$67.50
2663	4-6	3	3,000	4/1/42		4/1-10/1	67.50
2664	7-9	3	3,000	4/1/43		4/1-10/1	67.50
2665	10-12	3	3,000	4/1/44		4/1-10/1	67.50
2666	13-15	3	3,000	4/1/45		4/1-10/1	67.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-4-35	4-8-35	\$15,929.13	\$13.12	\$15,942.25	68458	4-10-35	799

Memorandum
No. 377

Offering
No. 377

PAINE, WEBBER & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	City of Joliet, Ill., Refunding		3-1-35	4½%	4%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2667	1-10	10	\$5,000	12/1/47		6/1-12/1	\$112.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-3-35	4-8-35	\$5,246.03	\$23.13	\$5,269.16	68459	4-10-35	796

Memorandum
No. 378

Offering
No. 378

R. W. PRESSPRICH & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
71	Chicago Board of Education, Refunding		2-1-35	4¾ %	3.65%	\$71,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2668	159-183	25	\$25,000	2/1/55	2/1—8/1	*\$595.75	
2669	491-500	10	10,000	2/1/55	2/1—8/1	237.50	
2670	715-750	36	36,000	2/1/55	2/1—8/1	855.00	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3-22-35	3-18-35	\$81,965.66	\$440.30	\$82,405.96	66470	3-19-35	787

* First coupons due Feb. 1, 1936, each \$47.50.

Memorandum
No. 379

Offering
No. 379

E. H. ROLLINS & SONS, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Cicero-Stickney Twp. H. S. Dist. 201, Cook Co., Ill.		7-1-24	5%	4%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2671	213-27	15	\$15,000	7/1/39	1/1—7/1	\$375.00	
2672	234-38	5	5,000	7/1/40	1/1—7/1	125.00	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$20,822.20	\$205.56	\$21,027.76	66463	3-18-35	790

Memorandum
No. 380

Offering
No. 380

E. H. ROLLINS & SONS, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Cicero-Stickney Twp. H. S. Dist. 201, Cook Co., Ill.		7-1-26	4½%	4%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		Due Each Date
					Annually	Semi-Annually	
2673	28-34	7	\$7,000	7/1/40		1/1-7/1	\$157.50
2674	35-42	8	8,000	7/1/41		1/1-7/1	180.00
2675	48-52	5	5,000	7/1/42		1/1-7/1	112.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$20,541.94	\$185.00	\$20,726.94	66464	3-18-35	791

The order for these bonds was incorrectly reported as \$16,000 instead of \$20,000. See proceedings of March 13, 1935, p. 169, Document 1850, Memorandum 380.

Memorandum
No. 381

Offering
No. 381

E. H. ROLLINS & SONS, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Chicago Board of Education, Refunding		2-1-35	4¾%	3.65%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		Due Each Date
					Annually	Semi-Annually	
2676	22-36	15	\$15,000	2/1/55		2/1-8/1	\$356.25
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-22-35	3-15-35	\$17,317.38	\$87.08	\$17,404.46	66462	3-18-35	787

Memorandum
No. 382

Offering
No. 382

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
5	Cicero-Stickney H. S. Dist. 201, Cook Co., Ill., Refunding	3-1-31	5%	4.05%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2677	226-230	5	\$5,000	1/1/50		1/1-7/1	\$125.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$5,525.00	\$51.39	\$5,576.39	66465	3-18-35	788

Memorandum
No. 383

Offering
No. 383

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
16	Cicero-Stickney Twp. H. S. Dist. 201, Cook Co., Ill.	7-1-26	4½%	4%	\$16,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2678	53-57	5	\$ 5,000	7/1/42		1/1-7/1	\$112.50
2679	58-68	11	11,000	7/1/43		1/1-7/1	247.50

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$16,540.81	\$148.00	\$16,688.81	66468	3-18-35	791

**Memorandum
No. 384**
**Offering
No. 384**
H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Cicero-Stickney Twp. H. S. Dist. 201, Cook Co., Ill.		7-1-24	5%	4%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2680	279-293	15	\$15,000	7/1/42		1/1-7/1	\$375.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$15,939.73	\$154.17	\$16,093.90	66466	3-18-35	790

**Memorandum
No. 385**
**Offering
No. 385**
H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
4	Cicero-Stickney Twp. H. S. Dist. 201, Cook Co., Ill., Refunding		2-1-35	5%	4%	\$4,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2681	11-14	4	\$4,000	12/1/44		6/1-12/1	*\$100.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3-25-35	3-15-35	\$4,318.98	\$24.44	\$4,343.42	66467	3-18-35	789

* First coupons due December 1, 1935, each \$41.67.

Memorandum 386 is VOID. Bonds could not be delivered.

**Memorandum
No. 387**

**Offering
No. 387**

STOKES, WOOLF & CO., INC.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
5	Saline Co., Ill., Refunding			7-15-34	4¾%	4%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2682	14	1	\$1,000	12/1/48		6/1-12/1	*\$23.75
2683	15	1	1,000	12/1/49		6/1-12/1	23.75
2684	16	1	1,000	12/1/50		6/1-12/1	23.75
2685	17	1	1,000	12/1/51		6/1-12/1	23.75
2686	18	1	1,000	12/1/52		6/1-12/1	23.75

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3-27-35	3-18-35	\$5,433.00	\$160.31	\$5,593.31	66471	3-19-35	792

* First coupons due June 1, 1935, each \$41.69.

**Memorandum
No. 388**

**Offering
No. 388**

PAINE, WEBBER & CO.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
12	Cook Co., Ill., Sch. Dist. 71 (Niles)			4-1-35	5%	4.45%	\$12,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2687	1	1	\$1,000	11/1/37		5/1-11/1	*\$25.00
2688	2	1	1,000	11/1/38		5/1-11/1	25.00
2689	3	1	1,000	11/1/39		5/1-11/1	25.00
2690	4	1	1,000	11/1/40		5/1-11/1	25.00
2691	5	1	1,000	11/1/41		5/1-11/1	25.00
2692	6	1	1,000	11/1/42		5/1-11/1	25.00
2693	7	1	1,000	11/1/43		5/1-11/1	25.00
2694	8	1	1,000	11/1/44		5/1-11/1	25.00
2695	9	1	1,000	11/1/45		5/1-11/1	25.00
2696	10	1	1,000	11/1/46		5/1-11/1	25.00
2697	11	1	1,000	11/1/47		5/1-11/1	25.00
2698	12	1	1,000	11/1/48		5/1-11/1	25.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-6-35	\$12,429.96	\$6.66	\$12,436.62	68457†	4-8-35	797

* First coupons due May 1, 1936, each \$54.17.

† Memorandum 388A included in this warrant.

Memorandum
No. 388-A

PAINE, WEBBER & CO.

Offering
No. 388-A

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
2	Cook Co., Ill., Sch. Dist. 71 (Niles) Refunding			4-1-35	5%	4.45%	\$2,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2699	1-2	2	\$2,000	11/1/49		5/1—11/1	*\$50.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-6-35	\$2,118.06	\$1.12	\$2,119.18	68457†	4-8-35	798

* First coupons due May 1, 1936, each \$54.17.

† Memorandum 388 and 388-A paid on one warrant.

PAGE 211 & 212

MISSING

(1862)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2023-24	3-13-35	167	1849	106	\$4,069.33	107	\$3,729.89	\$7,799.22

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2025	2/28/35	1,350 Copies Proceedings 1/18/35.....		\$115.00	
		900 Notices of Tax Warrants called.....		6.50	
to	to	1,000 Booklets of Information.....		55.00	
		10,000 Record Cards of Substitute Service.....		57.00	
		1,000 Letterheads		10.00	
2027	3/30/35	900 Notices of Tax Warrants called.....		6.00	
		Occupational Expense		4.99	254.49
SUPPLIES AND EQUIPMENT.					
2028	2/15/35	Holder's Stationery Stores:			
		2 Refills for Bates Index.....		.80	
		2 stamp pads		1.35	
to	to	1 3-line stamp "Property of Board of Trustees, etc."		1.05	
		1 set 250 Division Buff Index Cards.....		7.55	
		1 qt. paste, 1 qt. ink, red stamp pad and 1 set buff index		3.70	
		6 Desk Blotters, Ink Erado and 1 bottle scrip ink.		2.35	
2032	4/11/35	2 boxes second sheets, 4 boxes bond paper.....		8.20	
		Occupational Expense .....		.49	25.49

SCHEDULE OF BILLS (Continued).

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Globe Furniture and Stationery Co.:					
2033	3/27/35	200 inserts and Celluloid Strips for cabinets.....		3.75	
		Occupational Expense .....		.08	3.83
Addressograph Sales Agency:					
2034	2/16/35	1 pin replaced in roller block.....		.27	
2035	3/20/35	3 dura clear ribbons.....		3.21	3.48
A. B. Dick Company:					
2036	4/ 5/35	1 pkg. covers for mimeograph.....		.80	.80
SURETY BONDS FOR CITY TREASURER.					
Engelhard & Co.:					
2037	2/26/35	1 Depository Bond—First National Bank of Chi- cago		750.00	
2038	2/26/35	1 Depository Bond—Continental Ill. Nat'l Bk. & Trust Co. of Chicago.....		1,000.00	1,750.00
PHYSICIANS' EXAMINATIONS.					
2039	2/21/35	Joseph Prendergast, M. D., Exam. Edna B. Haack		10.00	
2040	2/22/35	Mary J. Kearsley, M. D., Exam. Edna B. Haack...		10.00	
2041	2/24/35	P. M. Cliver, M. D., Exam. Edith B. Beardsley....		10.00	
2042	2/25/35	Chas. H. Piper, M. D., Exam. Edith B. Beardsley..		10.00	
2043	2/24/35	Harry S. Emery, M. D., Exam. Etta B. Cameron..		5.00	
2044	2/24/35	Philip P. Thompson, M. D., Exam. Etta B. Cameron		5.00	50.00
SALARY AND COMPENSATION.					
2046	4/15/35	Catherine J. Trout, Salary as Assistant Secretary, Feb. 15 to Apr. 15, 1935—2 months @ \$330.00...		660.00	660.00
2045	4/20/35	Henry R. Corbett, Audit of Books and Accounts as of December 31, 1934.....		924.00	924.00
MISCELLANEOUS.					
2046	4/ 5/35	Board of Education, Refund on Tax Warrant. (See Doc. 1863), these proceedings.....		57.80	57.80
Total				\$3,729.89	

(1863)

Refund Payment on Tax Anticipation Warrant

The Committee on Finance and Judiciary reports that on August 25, 1932, a teacher made payment of One Hundred Dollars (\$100.00) for her Outside Time by turning over to the Pension Fund two fifty dollar warrants. In March, 1935, these warrants with others were presented for payment and a check for them was paid to the City Treasurer by the Board of Education.

The Auditor of the Board of Education now reports that one of these warrants had a stop order against it and asks return of the amount of the warrant and interest.

LETTER FROM AUDITOR OF BOARD OF EDUCATION.

Chicago, April 5, 1935.

Public School Teachers' Pension and Retirement Fund.

Gentlemen:

On March 25, 1935, your Treasurer presented for cash redemption \$4,050.00 in 1931 Tax Anticipation Warrants, among them being No. E-L 160156 in the sum of \$50.00.

Our records indicate that there is a Stop-Payment Order against this Tax Warrant because investigation disclosed that same was obtained on forged endorsement of a mutilated check.

Inasmuch as payment of this warrant plus interest, amounting to \$57.80, was included in the total of \$4,680.78 recently delivered to the Treasurer of your Fund, will you please see that the Board of Education is reimbursed for the \$57.80 referred to.

Yours very truly,

(Signed) H. H. Brackett,
Auditor, Board of Education.

The Committee further reports that the fifty dollar credit given the teacher has been rescinded and that the teacher has been notified of this action.

The Committee recommends that the sum of \$57.80 be paid to the Board of Education in accordance with the request set forth above, and included in the "Order for Payment of Bills."

(1864)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B	Amount	Total for Year
11-16-34	90	1801	38	\$1,223.73*	39	\$470.63	\$470.63**

* NOTE: Total for year ending December 31, 1934.

** NOTE: Total for year ending December 31, 1935.

(1865)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated;
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

Rec. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
370-392	3-13-35	168	1850	42	\$417,000	43	\$272,000	\$689,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
393	Barcus, Kindred & Company: Waukegan City School District No. 61, Lake Co., Ill., 5% School Bonds....	7/ 1/30	1944- 1950	5%	3.60	\$ 7,000
393A	Waukegan City School District, Lake Co., Ill.....	5/1/28	5/1/45- 5/1/47	5%	3.60	8,000
393B	Waukegan City School District, Lake Co., Ill.....	4/1/24	4/1/44	5%	3.60	1,000
394	Bartlett, Knight & Co.: Amboy Twp. High School Dist. No. 166, Lee Co., Ill., 5% Refunding Bonds....	9/1/34	12/1/46	5%	3.70	5,000
395	Cook Co., Ill., School Dist. No. 91 (Forest Park) 4½% School Bonds	6/15/28	6/1/39- 6/1/40	4½%	3.75	10,000
396	Braun, Monroe and Co.: Board of Education of City of Chicago 4¾% Refunding Bonds	2/1/35	2/1/55	4¾%	3.60	60,000
397	Brown, Harriman & Co.: Chicago Board of Education, Illinois, 4¾% Bonds	2/1/35	2/1/55	4¾%	3.60	47,000
398	Glaspell, Vieth & Duncan: Texas Twp., DeWitt Co., Ill. Road Bonds.....	4/15/35	12/1/46	4¾%	3.60	1,000
399	Union Twp., Cumberland Co., Ill., Road Bonds....	4/15/35	12/1/44	5½%	3.60	2,000
400	Waynesville Twp., DeWitt Co., Ill., Road Bonds....	4/15/35	12/1/46	4¾%	3.60	2,000
401	Whitefield Twp., Marshall Co., Ill., Road Bonds....	4/15/35	12/1/46	4¾%	3.60	2,000
402	VOID					
403	Lewis, Pickett & Co.: Berwyn Sch. Dist. No. 98, Cook Co., Ill.....	2/1/35	1/1/51- 1/1/53	5%	3.70	10,000
404	Nichols, Terry & Dickinson: Board of Education, Chicago, Ill., 4¾% Refunding Bonds	2/1/35	9/1/55	4¾%	3.60	10,000
405	John Nuveen & Co.: Elmhurst, Ill., DuPage Co., Sch. Dist. No. 46.....	6/15/28	7/1/46	4¼%	3.70	3,000
406	Cook Co., Twp. H. S. Dist. No. 201, Cicero-Stickney, Ill.	7/1/30	7/1/46	5%	3.65	20,000
407	Paine, Webber & Co.: Elmhurst Sch. Dist. 46, DuPage Co., Ill.....	7/1/28	7/1/47	4¼%	3.70	13,000
408	R. W. Pressprich & Co.: Board of Education, City of Chicago 4¾% Bonds....	9/1/34	9/1/54	4¾%	3.60	10,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED—Continued.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
409	Stokes, Woolf & Co., Inc.: Chicago Board of Education Refunding 4¾% Bonds..	9/1/34	9/1/54	4¾%	3.60	10,000
410	Brown Harriman & Co.: Chicago Board of Education 4½% Bonds, Revolving Fund Bonds of 1934.....	8/1/34	Aug. 1 1954/44	4½%	3.30	1,000
Total						\$272,000

On motion of Miss Mayhew, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mr. Drymalski—6.

Nays—Mrs. Larkin—1.

Mr. Buehler passed his vote.

(1866)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Dec.	Ord. C	Total for Year	Ord. C.	Amount	Total for Year
243-245	1-18-35	132	1822	80	\$56.50	81	\$38.25	\$94.75

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
246	Board of Education, a/c Margaret DeVine*	Fenger High	Mar. 1935	\$ 5.00
247	Board of Education, a/c Valena Hoffman*	Stowe	Sept. 1934	5.00
248	Board of Education, a/c Bertha Levin*	Cregier	Sept. 1934	8.25
249	Board of Education, a/c Lucy P. Mathews*	Bowen High	Mar. 1935	5.00
250	Board of Education, a/c Sarah Merna*	Sullivan	Feb. 1935	5.00
251	Board of Education, a/c May C. White*	Brown	Mar. 1935	5.00
252	Board of Education, a/c James G. Winchell*	Crane Tech.	Mar. 1935	5.00
Total				\$38.25

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(1867)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item No.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1048-56	2-15-35	151	1838	101	\$2,747.00	102	\$2,342.50	\$5,089.50

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1057	Clorfene, Irwin B.....	Marshall High	\$228.75	\$183.00
1058	Davis, Mary L.....	Tennyson	150.25	120.20
1059	Enright, Dorothy R.....	Newberry	168.50	134.80
1060	Gleeson, Rose M.....	Pope	204.50	* 204.50
1061	Horton, Selena B.....	Austin High	131.75	105.40
1062	Moir, Annie T.....	Spencer	154.00	123.20
1063	O'Brien, Mary V.....	Gage Park	302.75	* 302.75
1064	Robinson, Terese H.....	Hammond & Cooper...	103.50	82.80
1065	Rohr, Agnes M.....	Haugan	450.00	360.00
1066	Schroth, Charles W.....	Parental	19.50	19.50
1067	Schroth, Alice P.....	Parental	20.00	20.00
1068	Sears, Margaret H.....	Tilden Tech.	281.75	* 281.75
1069	Smith, Victoria S.....	O'Keefe	92.75	74.20
1070	Snow, Byron D.....	Edwards	118.50	94.80
1071	Tuck, Dorothy B.....	Schiller	54.50	43.60
1072	Wetherbee, Carolyn K.....	Kozminski	240.00	192.00
Total.....				\$2,342.50

* Left the service before July 7, 1931; total contribution refunded.

(1868)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

Item No.	IN LAST ORDER FOR REFUNDS TO ESTATES					IN THIS ORDER		
	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
205-210	2-15-35	152	1839	24	\$6,538.95	25	\$12,470.79	\$19,009.74

Item No.	Name of Teacher	School	Contributions	Refund
211	Baker, Edna	Harper High	\$ 755.00	\$ 604.00
212	Bowen, Emma G.	Hay	1,251.43	1,001.14
213	Breen, Nelle G.	Parker Prac.	1,060.00	848.00
214	Fink, Mildred Weiss.	Nettelhorst	484.75	387.80
215	Foreman, Anna	McKinley High.	1,900.87	1,520.70
216	Goossens, Annie	Langland	1,203.87	963.10
217	Gray, Katherine	Schurz High	774.75	619.80
218	Hafner, Edith B.	Schurz High	512.50	410.00
219	Hopkins, Mabel H.	Peck	289.25	231.40
220	Mathews, Lucy P.	Bowen High	982.78	786.22
221	McCarthy, Harriet M.	Gage Park	848.00	678.40
222	Melody, Genevieve	Calumet High	1,196.54	957.23
223	Merna, Sarah	Sullivan	703.25	562.60
224	Minor, Willye E.	Colman	598.50	478.80
225	O'Hern, Anna	Shields	936.50	749.20
226	Patch, Elbee K.	Englewood High.	1,069.00	855.20
227	Robertson, Louise J.	Englewood High.	321.50	257.20
228	Rynning, Signa M.	Reinberg	154.00	123.20
229	Snow, Kresse C.	Marshall High	137.50	110.00
230	Stillman, Esther	Roosevelt High.	408.50	326.80
Total				\$12,470.79

On motion of Miss Mayhew, seconded by Dr. Whitehead, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1862 to 1868, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Gellen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Nays—None.

(1869)

Northwest Park District—Accept Part Payment on Coupons

The Committee on Finance and Judiciary reports that Northwest Park District of Chicago wishes to pay 50% of certain coupons held by the Pension Board. The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING PART PAYMENT ON COUPONS OF NORTHWEST PARK DISTRICT

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 25th day of April, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to accept the sum of Ten Dollars and Sixty Three Cents (\$10.63), as part payment only, on each of the hereinafter described interest coupons; that is, Interest Coupons Number 12, in the amount of Twenty One Dollars and Twenty Five Cents (\$21.25) each, due July 1, 1933, on Bonds Numbers 11 to 30, inclusive, and Bonds Numbers 46 to 60, inclusive, which bonds were issued by Northwest Park District of Chicago, Illinois, on July 1, 1927, and bear interest at the rate of 4¼% per annum, and which said bonds and coupons are now owned by said Pension Fund and are now in the custody of said Gustave A. Brand; and that said Gustave A. Brand be hereby further authorized, empowered and directed to present said coupons for said part payment on each said coupon to the First National Bank of Chicago and to cause or permit said bank to make an endorsement on each said coupon to the effect that said payment of Ten Dollars and Sixty Three Cents (\$10.63) on each coupon is in part payment, only, of the sum of Twenty One Dollars and Twenty Five Cents (\$21.25) now due on each said coupon.

(1870)

Authorize Refunding of Bonds—West Frankfort School

The Committee on Finance and Judiciary reports and recommends that the following resolution in re Refunding of bonds of West Frankfort School District, Franklin County, be adopted, and that the City Treasurer be notified of this action.

Whereas, Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago is the owner of four bonds, hereinafter described, issued by Community High School District No. 108, hereinafter described, and said Board of Trustees is advised that, due to tax collection delinquencies and reductions in the assessed valuation of the taxable property in said school district, said school district is now unable to meet its current obligations and will be unable in the near future to pay its said bonds as the same mature from time to time, and that unless the present and future obligations of said school district are refunded over a long period of time, said school district will become bankrupt; and said school district has offered to refund said four bonds upon the terms and conditions hereinafter set forth; now, therefore,

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 25th day of April, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to Seipp, Princell & Company four Community High School District No. 108 (West Frankfort, Franklin County, Illinois) Bonds Nos. 172 to 175, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, bearing interest at the rate of 5½% per annum, dated September 1, 1919 and maturing on September 1, 1938, and all interest coupons attached to said bonds, in default or otherwise, and to accept in payment of the principal thereof Four Thousand Dollars (\$4,000.00), and to accept in payment of the interest thereon all interest unpaid on said bonds up to, but not including December 1, 1934; and that simultaneously therewith and upon the cancelation of said bonds and said coupons, described as aforesaid, said Pension and Retirement Fund purchase of said Seipp, Princell & Company four Refunding Bonds issued by said school district, said bonds being numbered 134 to 137, both numbers inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, dated December 1, 1934, bearing interest at the rate of 5½% per annum, and maturing on December 1, 1950.

Be it further resolved that Gustave A. Brand be, and he hereby is, authorized to sell, assign, transfer and set over to said Seipp, Princell and Company said bonds first above described, and is hereby directed and authorized and empowered by and for said Board of Trustees and Fund and in their names or in the name of either of them to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect in said Seipp, Princell & Company title to said bonds.

On motion of Miss Mayhew, seconded by Mr. Buehler, these Resolutions, Documents numbered 1869 and 1870, were adopted by the following vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1871)

Annuites

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Amt' of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
2893	Ball, Lily L.....	Mayfair	30	7½	0	0	30	7½	3-16-35	\$ 900
2894	Dow, Mary E.....	Armstrong	39	4½	0	0	39	4½	4-13-35	1000
2895	Millen, Katherine B...	Cameron	38	1	0	0	38	1	3- 1-35	1000
2896	Ryan, Julia H.....	Altgeld	40	4	0	0	40	4	3- 9-35	1000

FULL ANNUITIES RECOMMENDED (Continued).

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following retired under the Voluntary Retirement Law:</i>							
2897	Birmingham, Katherine						
	A.....	Madison	43-4¼	0-0	43-4¼	3- 2-35	1000
2898	Dahlem, Flora L.....	Audubon	40-7	0-0	40-7	3- 2-35	1000
2899	Fanning, Mary A.....	Franklin	42-8½	4-5	47-3½	3-18-35	1000
2900	Garthe, Alice L.....	Normal Col.	46-5	0-0	46-5	3- 2-35	1000
2901	Gimbel, Ida K.....	Ruggles	35-4¼	0-0	35-4¼	3-18-35	1000
2902	Hassett, Mary E.....	M. Sheridan	46-4	1-0	47-4	3- 2-35	1000
2903	Hegner, Ida E.....	W. Pullman	40-6	2-2	42-8	3- 2-35	1000
2904	Herrick, Julia.....	Austin High	35-5	6-0	41-5	4- 1-35	1000
2905	Lord, Margaret C.....	Stewart	34-9½	11-1½	46-1	3-30-35	1000
2906	Magner, Emily.....	Kershaw	27-6	8-1	35-7	3-18-35	1000
2907	Mattison, Myrtle E....	Hay	40-8½	1-0	41-8½	3-18-35	1000
2908	McCracken, Mary C....	O. A. Thorp	44-6½	0-0	44-6½	3-18-35	1000
2909	Mighell, Ida.....	Hay	41-4	2-0	43-4	3-18-35	1000
2910	O'Connell, Helena A...	P. Sheridan	41-8¾	0-0	41-8¾	3- 2-35	1000
2911	O'Connor, Etta A.....	Oakenwald	44-7	0-0	44-7	3-30-35	1000
2912	Qarton, Kate.....	Morse	40-8	3-5	44-3	3-30-35	1000
2913	Roziene, Addie E.....	Avondale	25-2½	13-0	38-2½	4-13-35	1000
2914	Saunders, Mary J.....	Tilton	43-0	0-0	43-0	3- 2-35	1000
2915	Selden, Mary L.....	Everett	42-9¼	0-9	43-8¼	3-18-35	1000
2916	Smith, Agnes M.....	Stewart	42-4½	0-0	42-4½	3-18-35	1000
2917	Spellacy, Agnes T.....	Hedges	44-5¼	0-0	44-5¼	3- 9-35	1000
2918	White, Sarah C.....	Fulton	37-3½	5-0	42-3½	4- 1-35	1000

Last previous report on Annuities Granted: Feb. 15, 1935, p. 153, Doc. 1840.

(1872)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Am't of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
D-203	Haack, Edna B.	May	17	5	0	0	17	5	12-14-34	\$509.00

Last previous report on Disability Annuities: Feb. 15, 1935, p. 155, Doc. 1841.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Nays—None.

(1873)

Disability Annuities Not Granted

The Committee on Annuities and Claims reports that at the meeting of February 15, 1935, physicians were appointed to examine Etta B. Cameron of the Von Humboldt School and Edith B. Beardsley of Bowen High. (See proceedings of that date, page 156, Doc. 1842.)

The Committee further reports that Miss Cameron has now withdrawn her application.

The Committee reports that it has carefully examined the reports of the physicians appointed to examine Mrs. Beardsley and finds that she is not permanently disabled and therefore recommends that her application for disability annuity be not granted.

On motion of Dr. Whitehead, seconded by Miss Dutton, this report was adopted and the recommendation concurred in.

(1874)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Bessie L. Bristol, Mitchell School.

Appointed by Pension Board:

E. Edward Hussey, M. D., 4 N. Cicero Avenue.

Mary J. Kearsley, M. D., 5652 Race Avenue.

Certificate with Application:

L. R. Slaymaker, M. D., 25 E. Washington St.

To examine Homer W. Pepper, Swift Continuation School.

Appointed by Pension Board:

Hugh H. Adams, M. D., Renton, Washington.

Charles L. Dixon, M. D., Renton, Washington.

Certificate with Application:

O. F. Lamson, M. D., Seattle, Wash.

Last previous report on Appointment of Physicians: Feb. 15, 1935, p. 156, Doc. 1842.

On motion of Dr. Whitehead, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(1875)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Hunt, Jessie C.....	Mar. 1934	66685	\$60.00

Last previous report on Duplicate Pension Warrants: Nov. 16, 1934, p. 99, Doc. 1809.

On motion of Dr. Whitehead, seconded by Miss Mayhew, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler, Mr. Drymalski—8.

Nays—None.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(1876)

Disposition of Election Material

The Committee on Pension Law and Rules reports that it has received from the Recording Secretary a letter from the Secretary of the Board of Education stating that the Pension Election Material for the years 1933 and 1934 has been disposed of. This action is in accordance with Section 16 of By-Law 7, which provides for the disposition of election material after six months.

The Committee recommends that this communication be printed in the proceedings as a part of this report.

LETTER FROM SECRETARY OF BOARD OF EDUCATION.

Chicago, March 28, 1935.

Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois.

I beg to advise that on March 27, 1935, ballots and documents turned over to me by the officers of the Teachers' Pension Board used in connection with the election for pension trustees in October of 1933 and 1934, were destroyed.

Yours very truly,

(Signed) F. H. Landmesser,
Secretary, Board of Education.

On motion of Mrs. Larkin, seconded by Miss Dutton, this report was accepted and ordered printed.

(1877)

Amend Section 72 of the School Act in re Purchase of Bonds

The Committee on Pension Law and Rules reports that the Law provides in Section 153 that the Board of Trustees shall have power to invest the Pension Funds "in the same manner and subject to the same terms and conditions as township trustees are permitted to invest school funds under the law."

The powers of township trustees are set forth in Section 72 of the School Law.

A literal interpretation of that section would permit investment of bonds of counties, townships, and cities of the State of Illinois, but not in bonds of towns, villages, park districts, road districts, etc. Of Chicago's three largest suburbs, Evanston is a city, Oak Park a village, and Cicero a town. The attorney for the Pension Board, Mr. I. T. Greenacre, has prepared a Bill to be presented to the Legislature adding the power to invest in bonds of any district within the State, having power to levy taxes on all taxable property in the District.

The Committee recommends that this Bill be approved and that the Board use its best efforts to induce the Legislature to enact the Bill into Law.

PROPOSED AMENDMENT TO SECTION 72.

(New matter in italics.)

A BILL

For an Act to amend Section 72 of an Act entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909, as amended.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

SECTION 1. Section 72 of "An Act to establish and maintain a system of free schools," approved June 12, 1909, as amended is hereby amended to read as follows:

Sec. 72. The township treasurer shall keep the principal of the township fund loaned at interest. The rate of interest, which shall not be less than four per cent, nor more than seven per cent, per annum, payable annually, shall be determined by a majority of the trustees of schools at any regular or special meeting. No loan shall be made for less than one year nor more than five years. All loans shall be secured by mortgage on unincumbered

realty situated in this state, worth at least fifty per cent more than the amount loaned, with a condition that in case additional security shall be required at any time, it shall be given to the satisfaction of the trustees of schools. In estimating the value of realty mortgaged to secure the payment of money loaned, the value of improvements liable to be destroyed may be included; but in such case the improvements shall be insured for their insurable value in a responsible insurance company or companies, and the policy or policies shall be transferred to the trustees of schools as additional security, and shall be kept so insured until the loan is paid. Nothing herein shall prevent the township treasurer from investing the principal of the township fund in bonds issued by the State, the Sanitary District of Chicago, counties, townships and cities in this State, and bonds issued by school directors, pursuant to section 195 of this Act, or in bonds of the Home Owners' Loan Corporation, *and in United States Government, State of Illinois and municipal securities, the payment of which is protected by the power to levy taxes (not including special assessments) therefor, and in bonds issued by any district in this state having authority to levy taxes upon all taxable property within the district.* When school funds are held by the treasurer of a district created by any special act, such funds shall be invested according to the provisions of this section.

On motion of Mrs. Larkin, seconded by Dr. Whitehead, this report was approved and the recommendations concurred in.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned to meet Thursday, June 6, 1935, at 4 p. m.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday, June 6, 1935

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, June 6, 1935.

The President, Miss Livingston, called the meeting to order at 4:00 p. m., and there were then

Present—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Absent—Mr. Walker, Mr. Drymalski—2.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(1878)

Maturities and Reinvestment

The Financial Secretary reports: That since the adoption by the Pension Board of the last Report on "Maturities and Reinvestment", as indicated by Notation No. 1 below, the Financial Secretary has reported to the Committee on Finance and Judiciary a list of maturities with recommendation for reinvestment as indicated in Notation No. 2 below.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

**Notation
No. 1**

IN LAST REPORT OF MATURITIES AND REINVESTMENT.

Date	Page	Doc.	Time Covered		AMOUNT	
			Months	Dates	Maturities	Reinvestment
3-13-35	160	1843	4	1-1-35-4-30-35	\$113,000	\$113,000

**Notation
No. 2**

—IN THIS REPORT—

YEAR ENDING DEC. 31, 1935.

TIME COVERED		AMOUNT		REINVESTMENT FOR YEAR	
Months	Dates	Maturities	Reinvestment	In Last Report	Total
4	5-1-35-8-31-35	\$134,000	\$134,000	\$113,000	\$247,000

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1935.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
484	1061	Macoupin and Madison Cos., Ill., Com. High Sch. Dist. 193	\$ 5,000	5/ 1/35
493	1094	Berwyn, Cook Co., Ill., Sch. Dist. 98.....	1,000	5/ 1/35
500	1125	Sandwich, DeKalb Co., Ill., Street Improvement...	1,000	5/ 1/35
500	1126	Sandwich, DeKalb Co., Ill., Street Improvement...	500	5/ 1/35
505	1184	Griggsville, Pike Co., Ill. Com. H. S.....	4,000	5/ 1/35
539	1495	DuPage Co., Ill., Sch. Dist. No. 45.....	2,000	5/ 1/35
573	1680	Sidell Twp., Edgar and Vermilion Cos., Ill., H. S. Dist. 217	1,000	5/ 1/35
573	1681	Sidell Twp., Edgar and Vermilion Cos., Ill., H. S. Dist. 217	500	5/ 1/35
594	1789	White Hall, Greene Co., Ill., Water.....	500	5/ 1/35
644	2081	Park Ridge, Cook Co., Ill., Direct Obligation....	1,000	5/ 1/35
675	2299	Marion Co., Ill., Sch. Dist. No. 122.....	1,000	5/ 1/35
658	2199	North Chicago, Lake Co., Ill., Sch. Dist. No. 63....	1,000	5/15/35
100	498	Silvis, Rock Island Co., Ill., School Dist. No. 34...	1,000	6/ 1/35
464	850	Minier, Tazewell Co., Ill., Com. High Sch. Dist. No. 307	1,000	6/ 1/35
483	1049	Logan and Macon Cos., Ill., Com. High Sch. Dist. No. 403	2,000	6/ 1/35
483	1050	Logan and Macon Cos., Ill., Com. High Sch. Dist. No. 403	500	6/ 1/35
508	1165	Western Springs, Cook Co., Ill., Water.....	1,000	6/ 1/35
514	1358	Glen Ellyn, DuPage Co., Ill., Sch. Dist. No. 41....	1,000	6/ 1/35
564	1560	Glenview, Cook Co., Ill., Sch. Dist. No. 34.....	1,000	6/ 1/35
567	1638	Cook Co., Ill., Clyde Park Dist.....	1,000	6/ 1/35
592	1807	Depue, Bureau Co., Ill., Sch. Dist. No. 103.....	3,000	6/ 1/35
616	1974	Jacksonville, Morgan Co., Ill., Water.....	2,500	6/ 1/35
617	1981	East St. Louis, St. Clair Co., Ill., Library.....	15,000	6/ 1/35
659	2193	Winthrop Harbor, Lake Co., Ill., Waterworks....	1,000	6/ 1/35
534	1230	Lawrenceville, Lawrence Co., Ill., Sch. Dist. No. 14.	5,000	6/15/35
413	645	Farmington, Fulton Co., Ill., Sch. Dist. No. 1....	1,000	7/ 1/35
452	803	Sterling, Whiteside Co., Ill., Twp. High Sch. Dist. No. 300	5,000	7/ 1/35
463	863	Argyle, Winnebago and Boone Cos., Ill., Com. Cons. Sch. Dist. No. 127.....	1,000	7/ 1/35
475	953	Viola, Mercer Co., Ill., Com. High Sch. Dist. No. 125.	3,000	7/ 1/35
479	966	Chestnut, Logan Co., Ill., Com. Cons. Sch. Dist. No. 10	2,000	7/ 1/35
471	891	Roanoke, Woodford Co., Ill., Waterworks.....	1,000	7/ 1/35
470	909	Neoga Twp., Cumberland Co., Ill., Sch. Dist. No. 10.	2,500	7/ 1/35
472	939	McHenry Co., Ill., High Sch. Dist. No. 156.....	2,000	7/ 1/35
472	997	McHenry Co., Ill., High Sch. Dist. No. 156.....	3,000	7/ 1/35
516	1279	Woodson, Morgan Co., Ill., Sch. Dist. No. 57.....	1,000	7/ 1/35
518	1299	McLean, McLean and Logan Cos., Ill., Com. High Sch. Dist. No. 355.....	3,000	7/ 1/35
530	1312	Crystal Lake, McHenry Co., Ill., Fire Equipment.	1,000	7/ 1/35
525	1379	Tamms, Alexander and Pulaski Cos., Ill., Com. High School Dist. No. 37.....	2,000	7/ 1/35
583	1739	Mt. Vernon, Jefferson Co., Ill., Sch. Dist. No. 80...	1,000	7/ 1/35
604	1832	Montgomery Co., Ill., Sch. Dist. No. 66.....	2,000	7/ 1/35
609	1967	Berwyn, Cook Co., Ill., Sch. Dist. No. 100.....	4,000	7/ 1/35
612	1906	River Forest, Cook Co., Ill., Water.....	1,000	7/ 1/35
620	1944	Lombard, DuPage Co., Ill., Waterworks.....	1,000	7/ 1/35
620	1954	Lombard, DuPage Co., Ill., Waterworks.....	2,000	7/ 1/35

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1935—
Continued.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
657	2161	Pana, Christian Co., Ill., Waterworks.....	3,000	7/ 1/35
651	2102	Spring Forest, Cook Co., Ill., Village Hall.....	1,500	7/ 1/35
647	2090	Morton Grove, Cook Co., Ill., Sch. Dist. No. 67....	2,000	7/ 1/35
680	2349	Cook Co., Ill., Sch. Dist. No. 41.....	500	7/ 1/35
503	1171	Amboy, Lee Co., Ill., Waterworks.....	1,500	7/ 2/35
460	790	Seneca Twp., LaSalle Co., Ill., High Sch. Dist. No. 160	3,000	8/ 1/35
549	1483	Equality, Gallatin Co., Ill., Road.....	1,000	8/ 1/35
584	1744	Stewardson, Shelby Co., Ill., Sch. Dist. No. 103....	1,000	8/ 1/35
648	2131	LaPlace, Piatt and Moultrie Cos., Ill., Sch. Dist. No. 106	1,500	8/ 1/35
668	2310	Williamson Co., Ill., Sch. Dist. No. 114 (Pittsburg)	1,000	8/ 1/35
92	408	Joppa, Massac Co., Ill., Sch. Dist. No. 18.....	500	8/15/35
600	1841	Waukegan, Lake Co., Ill., Sch. Dist.....	2,000	8/15/35
575	1682	Springfield, Sangamon Co., Ill., Light and Power..	9,000	8/20/35
672	2284	Dolton, Cook Co., Ill., Park Dist.....	2,000	8/20/35

Total Maturities from May 1 to August 31, 1935 \$121,500

BONDS REDEEMED BEFORE MATURITY.

578	1758	Neponset Twp., Bureau Co., Ill., High Sch. Dist. No. 504	\$ 4,000	7/ 1/35
578	1759	Neponset Twp., Bureau Co., Ill., High Sch. Dist. No. 504	4,000	7/ 1/39
578	1760	Neponset Twp., Bureau Co., Ill., High Sch. Dist. No. 504	4,000	7/ 1/40
733	¼ of 2525	Carrier Mills Twp., Saline Co., Ill., Road.....	500	12/ 1/39
Total			\$134,000	

(1879)

Statement of Receipts and Disbursements from January 1 to April 30, 1935

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1935.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS			IN THIS REPORT			
Date	Page	Doc.	Time Covered		Time Covered	
			Months	Dates	Months	Dates
4-25-35	177	1853	4	9-1-34—12-31-34	4	1-1-35—4-30-35

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From January 1 to April 30, 1935.

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1935.....	\$5,987,425.00	
which amount consisted of:		
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$5,437,250.00	
(b) Chicago Board of Education 6% Tax Anticipation Warrants	550,175.00	
		5,987,425.00
To (a) above.....	\$5,437,250.00	
Add: Total invested January 1 to April 30, 1935, \$678,462.21, this being the purchase price of bonds having a face value of.....	602,500.00	
		\$6,039,750.00
Less: Matured bonds transferred to cash, Items 1108, 2008, 879, 1734, 2113, 2280, 2277, 1405, 1258, 1531, 1532, 1614, 1798, 2229, 2046, 2465, 1425, 1248, 1653, 70% of 2386, ½ of 2385, 9/10 of 1457, ¼ of 1505, 1/5 of 187, 1637, 1319, ¼ of 2525, 1239, 1175, 1400, ¼ of 1504, 1851, 1758, 1759, 1760.....	85,550.00	
Making amount of new investment January 1 to April 30, 1935—\$516,950.00.		
Total bonds of the United States and of the State of Illinois and its subdivisions, April 30, 1935....		5,954,200.00
To (b) above.....	550,175.00	
Add: Board of Education 6% Tax Anticipation Warrants received as payments from teachers and annuitants	3,700.00	
		\$ 553,875.00
Less: Tax Warrants Redeemed, Items 16, 35-39, 50-55, 98-125, 147-148, 186-213, 253-255, 275-298, 319-325, 349-358, 447-504, 579, 718-728, 738-740, 743, 747-748, 766, 779-807, 842-880, 921-923, 1009-1012, 1046-1047, 1051-1059, 1089-1095, 1113-1114, 1138, 1160-1161, 1187.	138,550.00	
Total Board of Education 6% Tax Anticipation Warrants on April 30, 1935.....		415,325.00
Total Reserve Fund April 30, 1935.....		\$6,369,525.00

RECEIPTS

Cash in hands of City Treasurer, December 31, 1934..... \$ 176,060.26

Income from January 1 to April 30, 1935.

Deductions from payrolls, regular teachers:	
First half of Jan., 1935.....	\$ 54,037.13
Second half of Jan., 1935.....	53,426.63
First half of Feb., 1935.....	53,980.13
Second half of Feb., 1935.....	53,505.38
First half of Mar., 1935.....	54,086.13
Second half of Mar., 1935.....	53,756.88
First half of Apr., 1935.....	54,305.50
From playground teachers:	
June, 1933	802.00
Oct., 1933	746.50
June, 1934	840.50
Jan., 1935	841.50
Feb., 1935	841.50
Mar., 1935	851.50
Apr., 1935	859.00
From Americanization Roll:	
Dec., 1934	10.00
Jan., 1935	10.00
Feb., 1935	10.00
Mar., 1935	10.00
Total Deductions from payrolls.....	\$ 382,920.28

RECEIPTS—Continued.

Interest on Investments:

On Bonds	\$ 82,171.12	
On Tax Warrants	13,313.41	
	<u>\$ 95,484.53</u>	
Less, cost of collection.....	2.70	95,481.83

Tax Money Received:

1927 and Prior Years Taxes.....	\$ 1,020.68	
1928 Taxes	3,078.57	
1929 Taxes	7,679.38	
1930 Taxes	15,626.87	
1931 Taxes	10,722.90	
1932 Taxes	83,026.25	
1933 Taxes	373,584.82	
Interest on Tax Money.....	84.46	
	<u> </u>	
Total Tax Money Received.....		494,823.93

Payments into Fund by Teachers and Annuityants:

(a) Annuityants completing payments.....	\$ 7,366.89	
(b) Unearned Pension a/c Annuityants deceased	927.20	
(c) Payments for outside service.....	12,647.78	
(d) Teachers returning to service.....	90.00	
(e) Teachers becoming contributors a/c wrong grouping	576.50	
	<u> </u>	
	\$ 21,608.37	

Less tax anticipation warrants received as part payment and added to Reserve Fund.. 3,700.00

\$ 17,908.37

Less accrued interest on tax warrants..... 30.51

Leaving Cash received from teachers and annuityants.... 17,877.86

Reimbursement a/c original and duplicate pension checks cashed
 \$ 60.00 |

Interest on Refunds Repaid..... 87.35

Refund of excess premium on Depository Bond..... 110.40

Total Income

\$ 991,361.65

Matured Bonds transferred to cash..... 85,550.00

Premium on Bonds sold before maturity..... 20.00

Tax Warrants redeemed, transferred to cash..... 138,550.00

Total Receipts for Period..... \$1,391,541.91

DISBURSEMENTS

January 1 to April 30, 1935.

Paid to Annuityants.....	\$666,067.79	
Refunds a/c error.....	94.75	
Refunds to teachers a/c resignation.....	5,089.50	
Refunds to estates of deceased teachers.....	19,009.74	
Refund to Board of Education a/c principal and interest on Tax Warrants issued erroneously.....	57.80	
	<u> </u>	
	\$ 690,319.58	
Duplicate check issued and cashed.....		60.00

Expenses of Administration.

Printing and Binding:

Barnard & Miller.....	\$1,243.40
Brock & Rankin.....	30.00

\$ 1,273.40

Clerical and Stenographic Service:

Florence C. Gustin.....	\$ 834.50
Florence W. Parker.....	540.00
Frances M. Ketter.....	528.50
Emily H. Mack.....	505.00
Annina Golden.....	483.00
Lillian O. Esser.....	437.50
Gertrude H. Farrar.....	362.00
Robert B. Calloway.....	620.00

4,310.50

Supplies and Equipment:

Holder's Stationery Stores.....	\$ 79.05
Reding and Hauser.....	16.00
Globe Furniture Co.....	13.58
Stevens, Maloney Co.....	11.33
Addressograph Co.....	5.09
A. B. Dick Co.....	152.72
R. Cooper, Jr., Inc.....	147.50

425.27

Maintenance:

Rent, Jan. 1 to Apr. 30, 1935.....	\$ 860.00
Electricity.....	41.11

901.11

Contingent Expenditures from Nov. 8, 1934, to Apr. 17, 1935:

Postage.....	\$ 398.52
Supplies and Equipment.....	21.85
Federal Tax on Checks.....	.26
Harold G. Taylor, Clerk of the House of Representatives, for Bills, Journals and Digests of House and Senate.....	50.00

470.63

New Warrant for Contingent Expenditures.....

Miscellaneous:

Cost of Collection of Bonds.....	\$ 67.12
Annual Dues National Council Teachers' Retirement Systems.....	12.00
Depository Bond (Engelhard & Co.).....	1,750.00

1,829.12

Salary and Compensation:

Mary E. Dutton, Salary as Recording Secretary, June 15, 1934, to January 1, 1935.....	\$ 150.00
Catherine J. Trout, Salary as Assistant Secretary, Nov. 15, 1934, to Apr. 15, 1935.....	1,650.00
Henry R. Corbett—Revision of Accounting, Procedure & Audit.....	2,335.75

4,135.75

Physicians' Examinations:

P. M. Cliver, M. D.....	\$ 30.00
Chas. H. Piper, M. D.....	30.00
Jos. Prendergast, M. D.....	15.00
R. H. Buck, M. D.....	20.00
Effa V. Davis, M. D.....	10.00
K. S. Gustin, M. D.....	10.00
B. A. Camfield, M. D.....	10.00
Mary J. Kearsley, M. D.....	10.00
Harry S. Emery, M. D.....	5.00
Philip P. Thompson, M. D.....	5.00

145.00

Total Administration Expense..... \$ 13,490.78

Investments:

Bonds, Par Value.....	\$602,500.00
Premiums Paid.....	75,962.21
Accrued Interest Paid.....	6,657.79

Total invested..... 685,120.00

Total Expenditures..... \$1,388,990.36

Cash on Hand April 30, 1935..... 2,551.55

\$1,391,541.91

BONDS REDEEMED SUBSEQUENT TO MATURITY.

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings Amount	Date	Page
540 1239	Edwards Co., Ill., Road Dist. 4	7/ 1/34	1/30/35	\$1,000	11/16/34	44
531 1319	Crystal Lake, McHenry Co., Ill., Street	7/ 1/34	2/13/35	2,000	11/16/34	44
509 1175	Macoupin Co., Ill., School Dist. No. 133	9/ 1/33	2/13/35	2,000	4/20/34	479
523 1400	Villa Grove, Douglas Co., Ill., Water	9/ 1/34	2/20/35	1,000	4/25/35	182
541 1/4 of } 1504 }	Edwards Co., Ill., Road Dist. 6	7/ 1/33	2/26/35	500	11/17/33	377
541 1/4 of } 1505 }	Edwards Co., Ill., Road Dist. 6	7/ 1/34	2/26/35	500	11/16/34	44
592 1851	DePue, Bureau Co., Ill., Sch. Dist. 103	6/ 1/34	3/ 5/35	1,000	11/16/34	44
567 1637	Cook Co., Ill., Clyde Park Dist.	6/ 1/34	3/15/35	1,000	11/16/34	44
51 1/5 of } 187 }	Cairo, Alexander Co., Ill., Refunding Bonds	1/ 1/34	3/29/35	1,000	6/15/34	529
683 1/2 of } 2385 }	Waukegan, Lake Co., Ill., Park Dist.	12/ 1/33	4/ 1/35	1,500	4/20/34	479
687 70% of } 2386 }	Waukegan, Lake Co., Ill., Park Dist.	12/ 1/34	4/ 1/35	2,100	4/25/35	182
537 9/10 of } 1457 }	Edwards Co., Ill., Road Dist. 14	7/ 1/32	4/ 1/35	450	9/16/32	3
Total				\$14,050		

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
441 734	Cook Co., Ill., Forest Preserve Dist.	25	\$25,000	1/ 1/35
447 736	Chicago, Cook Co., Ill., River Park Dist.	4	2,000	1/ 1/35
485 1030	Clyde, Cook Co., Ill., Park Dist.	3	1,500	1/ 2/35
428 669	Cook Co., Ill., Forest Preserve Dist.	1	1,000	2/ 1/35
448 764	Cook Co., Ill., Jefferson Park Dist.	1	1,000	3/ 1/35
Reported Paid before January 1, 1935, but later returned unpaid and redeposited in the Fund:				
655 2269	Thebes, Alexander Co., Ill., Waterworks	2	2,000	12/ 1/33
Total			\$32,500	

(1879-A)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between January 1 to April 30, 1935, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between January 1 to April 30, 1935, these sums were credited to their respective accounts:

Annuity Number	Name	Receipt No.	Date	Amount
2861	Bonfield, Anna R.....	1585	2/27/35	\$163.86
2682	Brants, Mary G.....	1593	4/ 1/35	234.52
2774	Buckley, Mamie J.....	1590	4/ 1/35	121.74
2832	Budd, Ella L.....	1571	1/12/35	201.74
2389	Gerrity, Angela M.....	1596	4/ 2/35	523.19
2901	Gimbel, Ida K.....	1588	3/20/35	413.38
D-199	Hartwell, Louise	1591	4/ 1/35	165.25
2852	Hauch, Rose	1582	2/20/35	141.00
2722	Hurley, Mary L.....	1595	4/ 2/35	203.50
2853	Jensen, Jennie A.....	1578	2/19/35	345.88
D-200	Kelleher, Josephine	1586	3/ 1/35	69.00
2865	Kennedy, Arabella	1574	2/ 2/35	418.75
2854	Koch, Marie B.....	1581	2/20/35	278.01
2906	Magner, Emily	1602	4/15/35	384.91
2364	Marshall, Flora M.....	1594	4/ 2/35	320.00
2885	Mooney, Anna	1577	2/ 4/35	10.25
2886	Morse, Anne E. G.....	1579	2/20/35	201.42
2581	Neal, Dora Belle.....	1572	1/12/35	109.37
2868	Nichols, Fred R.....	1570	12/26/34	99.55
2532	Norton, Mary	1597	4/ 3/35	368.60
2911	O'Connor, Etta A.....	1601	4/10/35	174.04
D-201	O'Leary, Dennis J.....	1587	3/ 1/35	98.25
D-196	Piper, Ellsworth E.....	1600	4/ 5/35	386.75
D-198	Rice, Stanley F.....	1576	2/ 4/35	130.50
2889	Richardson, Katherine C.....	1592	4/ 1/35	11.96
2844	Robinson, Anna T.....	1584	2/23/35	168.66
2704	Schreiner, Emma A.....	1589	4/ 1/35	222.04
2426	Secrest, Maude	1598	4/ 3/35	480.50
2857	Sheehan, Lucy E.....	1573	1/19/35	292.56
2597	Towns, Jennie C.....	1599	4/ 4/35	321.84
D-202	Umbaugh, Cornelius	1580	2/20/35	20.21
2872	Wright, Mary E.....	1575	2/ 4/35	183.91
2873	Wyse, Jennie D.....	1583	2/21/35	101.75
Total.....				\$7,366.89

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years from that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the present rates, and payment must be completed within five years from date of assignment.

The following teachers have made payment, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Adams, Elizabeth M.	Englewood H.	995	3/30/35	\$125.00
Akers, Fred H.	Austin High	1044	4/26/35	23.00
Allaway, Frances G.	Nash	853	1/10/35	75.00
Amer, M. Ballew.	Austin High	1018	4/13/35	20.00
Andersen, Viola B.	Burley	1005	4/1/35	55.00
Angier, M. Estelle.	Austin High	870	1/22/35	40.00
Baird, James C.	Harrison High	869	1/19/35	15.83
Baldwin, Rena P.	Coles	928	2/9/35	10.00
Ballard, Mary A.	Marshall High	1000	3/30/35	50.00
Barker, Mary F.	Goudy	1012	4/6/35	150.00
Barnaby, Almarna B.	Harper High	987	3/23/35	127.00
Barr, Mabel D.	Gallistel	934	2/20/35	140.00
Base, Ruth B.	Nobel	901	1/26/35	8.00
Basinger, Matilda	Senn High	1022	4/15/35	70.00
Beardsley, Edith B.	Bowen High	943	2/25/35	36.00
Beaver, Mabel A.	Schurz High	1034	4/20/35	75.00
Becker, Mabel S.	Manley High	829	12/29/34	10.00
Behrens, Edna	Drummond	886	1/29/35	50.00
Behrens, Gertrude	Morgan Pk. High	986	3/23/35	50.00
Bell, Arthur T.	Brenan	877	1/26/35	6.50
Benson, Walfred	Lindblom High	932	2/20/35	150.00
Bergeson, Lilly E.	Jahn	1006	4/1/35	25.00
Berry, Winifred	Motley	880	1/26/35	5.00
Beugnot, Ann L.	Austin High	1016	4/10/35	47.50
Birk, Ada S.	Portage Park	843	1/4/35	70.00
Bittle, Anna K.	Marshall High	861	1/12/35	44.50
Bohlen, Augusta H.	Corkery	1008	4/5/35	40.00
Brice, Bay	Tilden Tech.	952	2/23/35	150.00
Brinkerhoff, Irene	Young	909	2/9/35	100.00
Brinkerhoff, Mary	Lloyd	910	2/9/35	150.00
Brown, Corabel K. H.	Roosevelt High	887	1/29/35	76.00
Brueckman, Elizabeth	Marshall High	1027	4/18/35	55.00
Burgess, Eleanor M.	Harrison Tech.	1010	4/6/35	20.00
Burke, Clara M.	Ft. Dearborn	998	3/30/35	25.00
Burns, Katherine	Brentano	852	1/8/35	75.00
Butler, Martha L.	Schurz High	{ 874 905	1/26/35 2/9/35	75.00 75.00
Butterfield, Ethel M.	Coonley	994	3/29/35	8.12
Cameron, Effie E.	Lindblom Tech.	858	1/12/35	150.00
Cantu, Abel	Tuley High	{ 854 1039	1/10/35 4/22/35	19.50 10.25
Carpenter, Imogene C.	Senn High	973	3/19/35	70.00
Cassady, Clara E.	Tilton	992	3/26/35	50.00
Clark, Bertha W.	Harrison High	993	3/26/35	106.25
Clark, Florence E.	Farragut High	837	1/2/35	10.00
Cole, Marie Z.	Mason	857	1/12/35	9.00
Collins, Henrietta W.	Whittier	872	1/25/35	30.00
Collins, Laurence	Hamline	898	2/7/35	50.00
Collister, Lora S.	Shakespeare	942	2/25/35	50.00
Conlan, Jettie	Englewood High	{ 908 940	2/9/35 2/23/35	75.00 25.00
Cook, Grant	Steinmetz High	977	3/16/35	77.68
Cook, Sherman R.	Lindblom High	900	2/8/35	30.00

Name of Teacher	School	Receipt No.	Date	Amount
Cordell, Bernice E.	Manley High	923	2/16/35	30.00
Craig, Stella F.	Yale	1030	4/20/35	10.00
Crannell, William P.	Washburne	850	1/ 5/35	18.00
Crichfield, Rena M.	Jahn	824	12/28/34	\$ 50.00
Crumpacker, Mary L.	Lovett	944	2/25/35	30.00
Cunnea, Isabel	Gunsaulus	946	2/26/35	21.88
Daeschner, Gertrude S.	Edwards	841	1/ 3/35	150.00
Davis, Roy F.	Kelly High	836	1/ 2/35	30.00
DePriest, Lydia	Phillips High	1009	4/ 5/35	30.00
Deupree, Louise	Hyde Park High	1011	4/ 6/35	150.00
Devine, Marie C.	Ryerson	906	2/ 9/35	99.25
DeYoung, Richard G.	Tilden Tech.	844	1/ 4/35	30.00
Doerle, Louise A.	Parker High	964	3/ 9/35	150.00
DuBien, Elsie F.	Hyde Pk. High	951	2/23/35	150.00
Dunn, Mary C.	Mark Sheridan	1014	4/ 8/35	40.00
Dunwell, Minnie M.	Senn High	959	3/ 2/35	30.00
Dykeman, Audrey	Schurz High	929	2/ 9/35	150.00
Elliot, Sara W.	Shakespeare	939	2/23/35	25.00
Fassett, Alice	Marquette	930	2/16/35	30.00
Field, Alfred C.	Schurz High	883	1/26/35	10.00
Flagg, Eda D.	Tuley High	953	2/23/35	127.50
Gaw, Anna S.	Beidler	1041	4/23/35	150.00
Geerdes, Emma A.	Trumbull	931	2/19/35	30.00
Gehrkins, Mary E.	Ray	838	1/ 3/35	10.00
George, Minnie M.	Wicker Park	997	3/30/35	50.00
Gilligan, Lena Belle	Tiltton	911	2/ 9/35	115.00
Giltner, Gwendolyn	Hirsch High	917	2/13/35	30.00
Glavin, Emma A.	Kershaw	968	3/ 9/35	100.00
Godfrey, Estelle T.	Brentano	958	3/ 2/35	45.00
Gouwens, Cora	O'Keefe	960	3/ 2/35	55.00
Gouwens, Cornelia	Scanlan	949	3/ 4/35	80.00
Grady, Marie B.	Longfellow	832	12/31/34	30.00
Greene, George G.	Lane Tech.	974	3/15/35	122.50
Griebel, Esther E.	Flower Tech.	915	2/11/35	55.00
Guller, Grace	Hyde Pk. High	985	3/23/35	100.00
Harris, Beulah A.	Christopher	892	2/ 4/35	2.50
Harris, Hattie C.	Gregory	978	3/16/35	8.75
Hart, Lora B.	Harper High	921	2/16/35	40.00
Hatfield, W. Wilbur	Normal	916	2/13/35	30.00
Hays, Heber M.	Fenger High	864	1/14/35	125.00
Hazel, Helen	Morrill	962	3/ 6/35	20.00
Helsing, Helen H.	Austin High	918	2/14/35	10.00
Herrick, Julia	Austin High	956	3/ 1/35	70.00
Hogg, Guy W.	Roosevelt High	833	1/ 2/35	150.00
Hollis, Mabel	Flower Tech.	855	1/12/35	39.50
Holton, Ethel	Hanson Park	848	1/ 4/35	150.00
Hughart, Ethel	Gallistel	979	3/16/35	25.00
Itdse, Theodora	Schurz High	1045	4/27/35	150.00
Irwin, Merle E.	Wells High	904	2/ 8/35	92.50
Janneson, Elizabeth	Mayfair	955	2/28/35	120.00
Janney, Alice E.	Mt. Greenwood	1032	4/20/35	7.00
Jeffrey, Ruth D.	Senn High	947	2/27/35	15.00
Jenks, Royal E.	Marshall High	856	1/12/35	28.75
Johnson, Helen M.	Tilden Tech.	1024	4/17/35	10.00
Johnson, Sadie O.	Schurz High	839	1/ 3/35	20.00
Kavanaugh, Helen M.	Lawson	982	3/23/35	50.50
Keefe, Louise A.	Lake View High	1001	3/16/35	20.00
Kennon, Edith A.	Harrison High	907	2/ 9/35	50.00
Kern, June H.	Marquette	834	1/ 2/35	30.00
Klug, Harold L.	Roosevelt High	980	3/19/35	24.98
Kolbe, Clara K.	Healy	875	1/26/35	50.00
Kracke, Ella	Senn High	914	2/11/35	26.00
Kroll, Dorothea G.	Stowe	884	1/26/35	50.00
Krueger, Blanche M.	Irving Park	920	2/16/35	100.00
Lally, Faith L.	Roosevelt High	1021	4/13/35	16.40
Lassen, Harry C.	Foreman High	895	2/ 6/35	6.00
Lauer, Laura	Wadsworth	936	2/21/35	44.50
Lederer, Edwin A.	Kelvyn Park	1003	3/18/35	23.50
Leonard, Marion E.	Cornell	1040	4/23/35	50.00
Lilly, Grace Barr	Vanderpoel	831	12/31/34	110.50
		954	2/23/35	19.00
Linz, Therese A.	Burnside	999	3/30/35	5.00
Lowry, Mary M.	Austin High	840	1/ 3/35	30.00

Name of Teacher	School	Receipt No.	Date	Amount
Mallin, Winifred	Emmet	1017	4/10/35	10.00
Maloy, Anita D.	Hyde Pk. High	890	2/ 1/35	20.00
Markel, Marion A.	Parker	963	3/ 8/35	45.25
Markland, Rolla V.	Hamilton & Logan	1013	4/ 6/35	43.51
Martin, Amy M.	Austin High	830	12/29/34	85.00
Martin, Minnie Marie	Prussing	878	1/26/35	150.00
McAuliffe, Anna	Kohn	926	2/ 9/35	50.00
		941	2/23/35	50.00
		966	3/ 9/35	50.00
McCoy, Martha E.	Roosevelt High	1029	4/18/35	62.50
McGinnis, Anna F.	Beale	897	2/ 6/35	10.00
		1015	4/ 8/35	10.00
McIlvaine, Julia	Key	888	1/29/35	11.25
		971	3/11/35	9.75
McKellar, Myrtle	Mozart	1037	4/22/33	40.63
McKenna, DuWana R.	Bradwell	863	1/14/35	5.00
McLay, Naomi Ruth	Dante	948	2/27/35	150.00
McQueen, Donald A.	Beale	975	3/16/35	100.00
Merz, Martha M.	Austin High	988	3/23/35	25.00
Mess, Elsa	Schurz High	847	1/ 4/35	123.75
Miller, Bertie E.	Bowen High	967	3/ 9/35	150.00
Mills, Myrtle M.	Beaubien	845	1/ 4/35	14.26
Moore, Catherine A.	Lane Tech.	924	2/16/35	55.00
Moran, Winifred H.	Scammon	1020	4/13/35	27.50
Morgan, Annette McD.	Ryder	1048	4/29/35	5.00
Morris, Kathryn K.	Sullivan	896	2/ 6/35	31.00
Morris, Lucille M.	Walsh & Haines	871	1/22/35	14.00
Mulholland, Ethel G.	Parkside	990	3/25/35	40.00
		1042	4/23/35	16.00
Muller, Marie C.	Beaubien	859	1/12/35	50.00
Narbutt, Sophia C.	Alcott	950	3/ 5/35	26.25
Nealon, Mary	Morgan Pk. High	1031	4/20/35	6.00
Nelson, Jeanette E.	Lake View High	862	1/12/35	38.00
Nestor, Ira F.	Lane Tech.	937	2/23/35	45.50
O'Beirne, Margaret	Seward	881	1/26/35	150.00
O'Connell, Edith E.	Schurz High	996	3/30/35	150.00
O'Neill, Kathryn	Tuley High	846	1/ 4/35	30.00
Orrell, Mary E.	O'Keefe	822	12/27/34	10.00
Palmer, Frances M.	Arnold	1019	4/13/35	27.83
Parker, Ella M.	Headley	1047	4/29/35	75.00
Patterson, Sophie	Calumet High	823	12/28/34	6.50
Peede, Stella	Hyde Pk. High	827	12/29/34	150.00
Peterson, Edna K.	Trumbull	913	2/ 9/35	20.00
Peterson, Ellie C.	Blaine	868	1/19/35	2.00
Pitt, Anna D.	Mayfair	961	3/ 5/35	125.00
Pomazal, Betty D.	Calhoun	972	3/12/35	31.00
Rademacher, Mabel B.	Lindblom Tech.	894	2/ 5/35	74.50
Rapp, Helen	Reinberg	889	1/29/35	10.00
Romberg, Hildegard M.	Dunbar & Webster	849	1/ 4/35	20.00
Ruddick, Emo C.	Lake View High	1025	4/17/35	70.00
St. Eece, Clara L. S.	Juvenile Ct.	969	3/11/35	150.00
Sanders, Annie L.	Shakespeare	891	2/ 2/35	53.65
Sarver, Clara T.	O. A. Thorpe	1033	4/20/35	25.00
Schaefer, Louise S.	Lindblom High	991	3/25/35	83.13
Schlaeger, Nell B.	Pickard	1038	4/22/35	150.00
Shoop, Bonnie L.	Marshall High	922	2/16/35	150.00
Shurtleff, Zada H.	Hamline	935	2/20/35	40.00
Sieben, Charlotte L.	Spalding	873	1/26/35	14.00
Sillani, Mabel W.	Senn High	893	2/ 4/35	76.00
Smith, Kate Parker	Normal Jr. Col.	1036	4/22/35	70.00
Smith, Millicent P.	Hendricks	919	2/14/35	8.00
Smith, Myra V.	Senn High	866	1/18/35	14.00
Soyer, Bessie F.	Austin High	933	2/20/35	55.00
Staley, George C.	Parker High	903	2/ 8/35	10.00
Stebbins, Millicent	Parker High	876	1/26/35	10.00
Steele, Jessie E.	Harrison Tech.	1028	4/18/35	13.00
Steele, Martha	Schurz High	1004	3/23/35	25.00
Steele, Verne O.	Perce	882	1/26/35	150.00
Stone, Mary F.	Manley High	927	2/ 9/35	150.00
Stubbings, Maude C.	Howland	842	1/ 3/35	137.50
Stuenkel, Francelia	Fenger High	899	2/ 7/35	30.00

Name of Teacher	School	Receipt No.	Date	Amount
Taggart, Helen E.....	Lake View High....	983	3/23/35	10.00
Tate, Ethel E.....	Seward	885	1/29/35	100.00
Taylor, Gertrude R.....	Colman	989	3/23/35	20.00
Tendick, Elizabeth	Schurz High	912	2/ 9/35	145.00
Thompson, Weva E.....	Burke	867	1/19/35	18.00
Thorsen, Leora C.....	Schurz High	1046	4/29/35	44.50
Thye, Lilly	Manly High	902	1/26/35	15.00
Tousley, Charlotte	Marshall	984	3/23/35	5.00
Treharne, Lulu W.....	Phillips	865	1/16/35	11.00
		1023	4/17/35	11.00
Tron, Christine	Hibbard	828	12/29/34	20.00
Tweedie, Dick	Morgan Pk. High....	1026	4/17/35	20.00
Tyler, Katherine	Lake View High....	938	2/25/35	45.63
Van Bramer, Douglas F.....	Sherwood	957	3/ 1/35	30.00
Vaughan, Florence S.....	Lane Tech.	976	3/16/35	12.00
Wager, Mabel E.....	Calumet High	970	3/11/35	150.00
Walker, Hazel	Bell	860	1/12/35	127.50
Walker, Irma	Spalding	1043	4/25/35	10.00
Waugh, Anna May	Phillips High	1035	4/20/35	79.00
Webster, Emily W.....	Peirce	1002	3/18/35	40.00
Weidenfeller, Eleanor	McKinley High	965	3/ 9/35	82.75
Weimar, Anna M.....	Tuley High	835	1/ 2/35	30.00
Wetton, Edna M.....	Bureau of Art.....	1007	4/ 3/35	40.00
Wetzel, Cordelia	Brown	851	1/ 7/35	100.00
Whitworth, Myra A.....	Fenger High	925	2/16/35	80.50
Wood, Ellen N.....	Chopin	945	2/25/35	30.00
Wright, Wilbur H.....	Austin High	981	3/21/35	20.00
Yohn, M. Ella	Yale	879	1/26/35	150.00
Zika, Robert M.....	Englewood High	825	12/28/34	20.00
Total				\$12,647.78

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board			Amount
		Date	Vol.	Page	
Brander, Mary A.....	12/34	2/15/35	XI	143	\$ 55.20
Gibbons, Mary A.....	3/35	4/25/35	XI	176	40.00
Holmes, Eyalena H.....	12/34	4/25/35	XI	176	144.00
Pike, Fanny R.....	2/35	4/25/35	XI	176	60.00
Prentiss, Charlotte M.....	1/35	4/25/35	XI	176	188.00
Shadbolt, Jessie	10/34	2/15/35	XI	143	300.00
Weeks, Mary C.....	3/35	4/25/35	XI	176	40.00
Zeller, Pauline S.....	11/34	4/25/35	XI	176	100.00
Total.....					\$927.20

TEACHERS RETURNED TO SERVICE—REFUND RETURNED.

The following teachers formerly in the employ of the Board of Education, resigned and received refund of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the following sums on account of refund received, with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Butler, Bertha	Colman	{ 37	2/ 9/35	\$50.00
		{ 38	3/25/35	40.00
Total.....				\$90.00

NON-CONTRIBUTORS BECOMING CONTRIBUTORS.

These teachers were wrongly grouped as non-contributors and are now establishing their status.

Name	School	Receipt No.	Date of Receipt	Amount
Peterson, Ellie C.....	Blaine	35	1/19/35	\$ 5.50
Pieroni, Madeline C.....	Waters	36	2/ 6/35	549.75*
Wilber, Ida H.....	Avondale	34	1/18/35	21.25
Total.....				\$576.50

*In addition to this amount interest was paid amounting to \$87.35.

(1879-B)

Chicago Board of Education Tax Anticipation Warrants

The Financial Secretary reports and presents herewith lists of Chicago Board of Education Tax Anticipation Warrants received between January 1 and April 30, 1935.

LIST No. 21—DELIVERED TO CITY TREASURER APRIL 29, 1935.

Received from Teachers and Annuitants for amounts due the Fund.

Item No.	Warrant Nos.	Date of Issue	No. of Warrants	Denomination	Amount
Issued against Tax Levy of 1931—Pkg. 781:					
1188	EL 159323-159324	8/19/32	2	\$50.00	\$100.00
1189	EL 211188	11/21/32	1	50.00	50.00
1190	EL 233389	8/21/33	1	50.00	50.00
1191	EL 235433-235434	8/22/33	2	50.00	100.00
1192	EL 241637	9/28/33	1	50.00	50.00
1193	EL 241957	9/30/33	1	50.00	50.00
1194	E 249705	6/21/34	1	50.00	50.00
1195	E 251313	1/ 7/35	1	50.00	50.00
1196	E 251373	1/10/35	1	50.00	50.00
1197	E 251531	2/ 1/35	1	50.00	50.00
1198	E 251743-251747	2/26/35	5	50.00	250.00
1199	E 251884	3/14/35	1	50.00	50.00
1200	E 251958-251961	3/29/35	4	50.00	200.00
1201	E 252183-252184	4/22/35	2	50.00	100.00
1202	E 252187-252188	4/23/35	2	50.00	100.00
1931 School Building Purposes Tax Anticipation Warrants—Pkg. 785:					
1203	B 107961	4/23/35	1	50.00	50.00
Total.....					\$1,350.00

LIST No. 22—DELIVERED TO THE CITY TREASURER APRIL 29, 1935.
Received from teachers and annuitants for amounts due the Fund.

Item No.	Warrant Nos.	Date of Issue	No. of Warrants	Denomi- nation	Amount
Issued against the Tax Levy of 1933—Pkg. 737:					
1204	EL 57719-57721	11/14/33	3	\$50.00	\$150.00
1205	EL 61331	11/14/33	1	50.00	50.00
1206	EL 63348	11/14/33	1	50.00	50.00
1207	EL 65978	11/14/33	1	50.00	50.00
1208	EL 87146-87147	1/ 4/34	2	50.00	100.00
1209	EL 90468-90469	1/ 4/34	2	50.00	100.00
1210	EL 96407-96408	1/ 4/34	2	50.00	100.00
1211	EL 98610	1/ 4/34	1	50.00	50.00
1212	EL 101408-101409	1/ 4/34	2	50.00	100.00
1213	EL 108513-108514	1/22/34	2	50.00	100.00
1214	EX 25531	9/13/33	1	25.00	25.00
1215	EX 87533	11/14/33	1	25.00	25.00
1216	EX 104774-104775	11/14/33	2	25.00	50.00
1217	EX 114859	11/14/33	1	25.00	25.00
1218	EX 122257	11/14/33	1	25.00	25.00
1219	EX 128276-128278	11/14/33	3	25.00	75.00
1220	EX 128282	11/14/33	1	25.00	25.00
1221	EX 149455	12/ 7/33	1	25.00	25.00
1222	E 165550	6/21/34	1	25.00	25.00
1223	E 166147	8/23/34	1	25.00	25.00
1224	E 166209	9/ 4/34	1	25.00	25.00
1225	E 166914-166920	1/ 7/35	7	25.00	175.00
1226	E 167102-167107	1/17/35	6	25.00	150.00
1227	E 167277-167280	2/ 1/35	4	25.00	100.00
1228	E 167467-167477	2/26/35	11	25.00	275.00
1229	E 167572-167575	3/14/35	4	25.00	100.00
1230	E 167651-167656	3/29/35	6	25.00	150.00
1231	E 167822-167826	4/22/35	5	25.00	125.00
1232	E 167834	4/23/35	1	25.00	25.00
1933 School Building Purposes Tax Anticipation Warrants—Pkg. 763:					
1233	B 16067	4/22/35	1	25.00	25.00
1933 Playground Purposes Tax Anticipation Warrants—Pkg. 784:					
1234	P 2614	4/22/35	1	25.00	25.00
Total					\$2,350.00

(1879-C)

Summary—Tax Warrants and Payments from Teachers and Annuitants from January 1 to April 30, 1935

The Financial Secretary presents the following summary:

Payments from Teachers and Annuitants are:

Annuitants Completing Payment.....	\$ 7,366.89
Unearned Pension a/c Annuitants Deceased.....	927.20
Payments for Outside Service.....	12,647.78
Teachers becoming contributors.....	576.50
Teachers repaying refunds.....	90.00
Total	<u>\$21,608.37</u>

This was paid by:

Chicago Board of Education Tax Anticipation Warrants received
from teachers and annuitants:

1931 Warrants	\$ 1,350.00
1933 Warrants	2,350.00
	<u>\$ 3,700.00</u>
Cash	17,877.86
Accrued Interest	30.51
Total	<u>\$21,608.37</u>

On motion of Mr. Geilen, seconded by Miss Dutton, these reports from the Financial Secretary were received, approved, and ordered printed.

Twenty-Ninth Annual Statement

Of the Condition of the Public School Teachers' Pension and Retirement Fund,
City of Chicago, December 31, 1934

SUMMARY

Cash on hand January 1, 1934.....	\$ 146,214.11
Income, January 1 to December 31, 1934:	
Cash	\$2,444,791.72
Chicago Board of Education Tax Anticipation Warrants	74,825.00
Total Income	<u>\$2,519,616.72</u>
Total Disbursements	<u>1,662,484.28</u>
Excess of total income over total disbursements.....	857,132.44
Added to Reserve Fund Jan. 1 to Dec. 31, 1934.....	762,550.00
Total Reserve Fund Dec. 31, 1934 (Face Value).....	5,987,425.00
<hr/>	
Interest Jan. 1 to Dec. 31, 1934:	
Total Interest Received.....	\$ 195,507.54
Less Accrued Interest.....	<u>9,981.84</u>
Interest Earned	185,525.70
<hr/>	
Public Money Jan. 1 to Dec, 31, 1934:*	
Tax Levy	713,293.63
<hr/>	
Deductions from payrolls:	
Cash	\$1,489,093.55
Board of Education Tax Anticipation Warrants	<u>55,650.00</u>
Total Deductions	\$1,544,743.55
Less Refunds a/c Error.....	<u>221.25</u>
Net Deductions from payrolls.....	1,544,522.30
Paid to Annuitants.....	1,577,380.70
Less payments from Annuitants:	
Unearned Pension	\$ 4,611.62
Annuitants completing payments.....	<u>16,996.67</u>
Paid to annuitants (net).....	21,608.29
Paid to annuitants (net).....	<u>\$1,555,772.41</u>
<hr/>	
Cash on Hand, December 31, 1934.....	\$ 176,060.26

* See Note on Public Money at end of this Report.

Statement of Receipts and Disbursements

for the year ending

December 31, 1934

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1934..... \$5,224,875.00

Which amount consisted of:

(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$4,728,500.00	
(b) Board of Education 6% Tax Anticipation Warrants	495,750.00	
(c) Tax Warrant of Barrington Park District....	625.00	
	\$5,224,875.00	

To (a) above..... \$4,728,500.00

Add: Invested Jan. 1 to Dec. 31, 1934,
\$1,062,974.45, this being the purchase price
of bonds having a face value of..... 1,028,500.00

\$5,757,000.00

Less Matured Bonds transferred to cash..... 319,750.00

Total bonds of the United States and of the State of Illinois and its subdivisions, Dec. 31, 1934

5,437,250.00

To (b) above \$ 495,750.00

Add: Chicago Board of Education 6% Tax Anticipation Warrants received:

For deductions from salary..... 55,650.00

For payments from teachers and annuitants 19,175.00

\$ 570,575.00

Less Tax Warrants redeemed..... 20,400.00

Total Chicago Board of Education 6% Tax Anticipation Warrants on Dec. 31, 1934.....

550,175.00

(c) Tax Warrant of Barrington Park Dist..... \$ 625.00

Redeemed

625.00

000.00

Total Reserve Fund, Dec. 31, 1934..... \$5,987,425.00

RECEIPTS

Cash on Hand, January 1, 1934..... \$ 146,214.11

Income, January 1 to December 31, 1934

Deductions from payrolls..... \$1,489,093.55

Interest on Investments:

On Bonds\$193,109.83

On tax warrants..... 2,385.98

Refund of Interest from Ballman and
Main 11.73195,507.54

Public Money—Tax Levy..... 713,293.63

Received from Chicago Division, I. S. T. A., reim-
bursement for paper, etc..... 10.60

Anonymous Contribution to Fund..... 37.00

Reimbursement for forged checks..... 166.00

Payments into the Fund by teachers and
annuitants:

(a) Annuitants completing payments..\$ 16,996.67

(b) Unearned Pension a/c annuitants
deceased 4,511.62

(c) Payments for Outside Service..... 22,491.25

(d) Former teachers returning refund. 596.55

(e) Teachers becoming contributors a/c
wrong grouping 809.93(f) Unearned Pension a/c annuitant re-
turned to service..... 100.00\$ 45,506.02Less tax anticipation warrants received as
part payment and added to Reserve Fund 19,175.00

Accrued interest 47.62

\$ 19,222.62

Leaving cash received from teachers and annuitants 26,283.40

Payments from teachers and annuitants by tax war-
rants redeemed 20,400.00Total Income \$2,444,791.72

Matured bonds transferred to cash and reinvested.... 319,750.00

Tax Anticipation Warrant of Barrington Park District
redeemed 625.00

Premium on bonds redeemed before maturity..... 120.00

Total Receipts \$2,765,286.72\$2,911,500.83

DISBURSEMENTS

January 1 to December 31, 1934

Paid to Annuitants.....	\$1,577,380.70
Paid to Annuitants a/c forgery.....	166.00
Refunds account of error in deductions.....	221.25
Refunds to teachers resigning from service.....	11,519.36
Refunds to estates of deceased teachers.....	33,390.84

Expenses of Administration

Printing	\$ 3,052.42
Clerical and Stenographic Services.....	12,515.75
Supplies and Equipment.....	3,148.00
Rent	2,604.50
Electricity	79.09
Cost of Collection of Bonds.....	128.04
Cost of Registration of Bonds.....	118.84
Contingent Expenditures from November 18, 1933, to November 16, 1934:	
Postage	\$930.57
Supplies	68.23
Service	221.25
Miscellaneous	2.90
Federal Tax on Checks.....	.78
New Warrants for Contingent Expenditures.....	1,223.73
Catherine J. Trout, for cash advanced for dinners for Canvassing Board	53.76
Medical Examiners' Fees.....	159.00
Wilma Rhinesmith, Rec. Sec'y., June 15, 1933, to Jan. 22, 1934	150.00
Mary E. Dutton, Rec. Sec'y., Jan. 22 to June 15, 1934..	150.00
I. T. Greenacre, Legal Services.....	4,858.75
Henry R. Corbett, Audit of Pension Fund.....	1,346.00
Catherine J. Trout, Asst. Sec'y. of Pension Board....	3,300.00
Surety Bonds for City Treasurer.....	1,906.25
National Council of Teachers' Retirement Systems, Dues	12.00
Total Administration Expense.....	\$ 34,806.13
Total Disbursements	\$1,662,484.28
Transferred for Investment:	
Face value of bonds purchased.....	\$1,028,500.00
Premium on bonds purchased.....	34,474.45
Purchase price	\$1,062,974.45
Accrued interest	9,981.84
Total transferred for investment.....	\$1,072,956.29
	\$2,735,440.57
Cash on Hand, December 31, 1934.....	176,060.26
	\$2,911,500.83

NOTE: PUBLIC MONEY. For the Public School Teachers' Pension and Retirement Fund a separate tax of three-twentieths of a mill was levied each year up to 1930 on each dollar of assessed valuation of property in Chicago. To this tax the Board of Education was required to add an appropriation from the Educational Fund sufficient to make the total public money \$2.00 for each \$1.00 deducted from teachers' salaries and paid into the Pension Fund. Owing to the delay in the collection of taxes, only part of the tax money has been received and the money due the pension fund from the Board of Education has not been received, although appropriation therefor was made in the budget of the Board.

In 1931 the tax rate was one-fourth of a mill on each dollar, in 1932 and 1933 the rate was four-tenths of a mill, and beginning with 1934 the rate is one-half of a mill on each dollar of assessed valuation.

Annuitants of December, 1934

Number of persons drawing pension December 31, 1933, including disability annuitants	1,828
Number of persons drawing pension December 31, 1934, including disability annuitants	1,921
Number of persons drawing disability pension December 31, 1934.....	112
Number of annuitants deceased since last report.....	105
Number of annuitants returned to service since last report.....	1
Highest annuity paid for December, 1934.....	\$100.00
Lowest annuity paid for December, 1934.....	64.00
Highest disability annuity paid for December, 1934.....	79.58
Lowest disability annuity paid for December, 1934.....	30.00

Note: See "Report on Annuitants" for information concerning amounts withheld from payment.

Number of Teachers by Pension Groups

A check-up of the December, 1934 payroll of the Board of Education made in pension office, shows the following number of teachers in each of the pension groups:

Group	Time of Service	No. of Contributors
1	4 years or less.....	673
2	5 years to 8 inclusive.....	1,880
3	9 years to 12 inclusive.....	1,788
4	More than 12 years.....	8,314
Total number of Contributors.....		12,665
Number of Non-Contributors.....		168
Number on Temporary Certificates*.....		26
Number on Probationary Service†.....		48
Number of Assigned Teachers.....		12,907

Respectfully submitted,

HENRY G. GEILEN,
Financial Secretary.

* This is the number of teachers on Temporary Certificates whose names appear on the payroll.

† These are teachers serving their first four months in high school. Some are from outside Chicago, and some are transfers from the elementary school, but they pay no pension while on probation.

On motion of Mr. Geilen, seconded by Miss Mayhew, 16,000 copies of the Annual Statement were ordered printed and mailed to the teachers and annuitants by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Miss Mayhew, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1881)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....April 25, 1935

Date PaidApril 27, 1935

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A: 2025- 2046	213	1862	70461- 70474	\$3,729.89	\$4,069.33	\$7,799.22
C: 246- 252	220	1866	70475	38.25	56.50	94.75
D: 1057- 1072	221	1867	70476- 70491	2,342.50	2,747.00	5,089.50
E: 211- 230	222	1868	70492- 70511	12,470.79	6,538.95	19,009.74
Rent: May, 1935.....					\$215.00	
Electricity					9.73	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates:

Last previous "Bills and Refunds Reported Paid": Apr. 25, 1935, p. 194, Doc. 1855.

(1882)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation

No. 1

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
285	4/16/35—4/30/35	\$594.50	4/30/35	70527-34
286	5/ 1/35—5/15/35	565.00	5/15/35	70545-52
287	5/16/35—5/31/35	631.50	5/31/35	72534-41

Notation

No. 2

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
280-284	4-25-35	195	1856	\$3,716.00	\$1,791.00	\$5,507.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Period	Rate	Amount
285	Gustin, Florence C.....	4/16/35—4/30/35	½ mo. @	\$210.00	\$105.00
			6½ hours overtime @	1.00	6.50
	Parker, Florence W....	4/16/35—4/30/35	½ mo. @	150.00	75.00
			3½ hours overtime @	1.00	3.50
	Ketter, Frances M.....	4/16/35—4/30/35	½ mo. @	135.00	67.50
			3½ hours overtime @	1.00	3.50
	Mack, Emily H.....	4/16/35—4/30/35	½ mo. @	135.00	67.50
			5½ hours overtime @	1.00	5.50
	Golden, Annina	4/16/35—4/30/35	½ mo. @	125.00	62.50
			3½ hours overtime @	1.00	3.50
	Esser, Lillian O.....	4/16/35—4/30/35	½ mo. @	115.00	57.50
			3½ hours overtime @	1.00	3.50
	Farrar, Gertrude H....	4/16/35—4/30/35	½ mo. @	100.00	50.00
			3½ hours overtime @	1.00	3.50
	Calloway, Robert B....	4/16/35—4/30/35	½ mo. @	160.00	80.00
					\$594.50
286	Gustin, Florence C.....	5/ 1/35—5/15/35	½ mo. @	210.00	\$105.00
	Parker, Florence W....	5/ 1/35—5/15/35	½ mo. @	150.00	75.00
	Ketter, Frances M....	5/ 1/35—5/15/35	½ mo. @	135.00	67.50
	Mack, Emily H.....	5/ 1/35—5/15/35	½ mo. @	135.00	67.50
	Golden Annina	5/ 1/35—5/15/35	½ mo. @	125.00	62.50
	Esser, Lillian O.....	5/ 1/35—5/15/35	½ mo. @	115.00	57.50
	Farrar, Gertrude H....	5/ 1/35—5/15/35	½ mo. @	100.00	50.00
	Calloway, Robert B....	5/ 1/35—5/15/35	½ mo. @	160.00	80.00
					565.00
287	Gustin, Florence C....	5/16/35—5/31/35	½ mo. @	210.00	\$105.00
			10 hours overtime @	1.00	10.00
	Parker, Florence W....	5/16/35—5/31/35	½ mo. @	150.00	75.00
			8½ hours overtime @	1.00	8.50
	Ketter, Frances M....	5/16/35—5/31/35	½ mo. @	135.00	67.50
			10 hours overtime @	1.00	10.00
	Mack, Emily H.....	5/16/35—5/31/35	½ mo. @	135.00	67.50
			10 hours overtime @	1.00	10.00
	Golden, Annina	5/16/35—5/31/35	½ mo. @	125.00	62.50
			8½ hours overtime @	1.00	8.50
	Esser, Lillian O.....	5/16/35—5/31/35	½ mo. @	115.00	57.50
			10 hours overtime @	1.00	10.00
	Farrar, Gertrude H....	5/16/35—5/31/35	½ mo. @	100.00	50.00
			9½ hours overtime @	1.00	9.50
	Calloway, Robert B....	5/16/35—5/31/35	½ mo. @	160.00	80.00
					631.50
Total.....					\$1,791.00

(1883)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
324	Cowden Com. H. S. No. 188, Ill.....	70457	4/18/35	\$0.35
325	Benld Sch. Dist. 133, Macoupin Co., Ill.	"	"	1.24
326	Edwards Co., Ill., Road Dist. 14....	"	"	1.50
327	Benld Sch. Dist. 133, Macoupin Co., Ill.	70458	"	.85
328	Whiteside Co., Sch. Dist. 13, Ill...	70543	5/15/35	.80
329	Woodford and Marshall Cos., Ill., Sch. Dist. 120.....	"	"	.50
330	Redmon Com. H. S. Dist. 160, Ill....	"	"	1.25
Total.....				\$6.49

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1935.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
302-323	4-25-35	197	1857	\$52.48	\$6.49	\$58.97

(1884)

Bonds Reported Purchased.

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F.	Rec. Nos.	Date	Amount (Face Value)
\$ 73,000	3-13-35	170	1850	42	389-392	4-29-35	\$ 73,000
272,000	4-25-35	217	1865	43	393-410	6-5-35	272,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2648-99	4-25-35	200	1859	370-388A	\$343,500	\$345,000	\$688,500

Memorandum
No. 389

H. C. SPEER & SONS CO.

Offering
No. 389

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
14	Du Page Co., Ill., Sch. Dist. 45, Villa Park, Refunding		12-1-34	5%	5%	\$14,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2700	3-4	2	\$2,000	12/1/48		6/1-12/1	\$50.00
2701	7-8	2	2,000	12/1/48		6/1-12/1	50.00
2702	11-12	2	2,000	12/1/48		6/1-12/1	50.00
2703	17-18	2	2,000	12/1/48		6/1-12/1	50.00
2704	23-24	2	2,000	12/1/48		6/1-12/1	50.00
2705	31-32	2	2,000	12/1/48		6/1-12/1	50.00
2706	42-43	2	2,000	12/1/48		6/1-12/1	50.00

Coupon No. 1, due 12/1/35, each \$50.00.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5-16-35	5-7-35	\$14,000.00	None	\$14,000.00	70536	5-8-35	810

Memorandum
No. 390

H. C. SPEER & SONS CO.

Offering
No. 390

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Tamm's Com. High Sch. Dist. 37, Alexander and Pulaski Cos., Ill., Refunding		7-1-34	5½%	5½%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2707	1-2	2	\$2,000	12/1/42		6/1-12/1	\$55.00
2708	5-7	3	3,000	12/1/43		6/1-12/1	82.50

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5-13-35	5-7-35	\$5,000.00	None	\$5,000.00	70537	5-8-35	811

**Memorandum
No. 391**
**Offering
No. 391**
H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
37	Zeigler, Com. High Sch. Dist. 109, Franklin Co., Ill., Refunding		12-1-34	4%	4%	\$37,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2709	24-60	37	\$37,000	12/15/49	Annually	Semi-Annually	Due Each Date
					6/15—12/15		\$740.00
			First coupon due 12/15/35, each \$41.56.				
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-22-35	5-7-35	\$37,000.00	None	\$37,000.00	70538	5-8-35	812

**Memorandum
No. 392**
**Offering
No. 392**
H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
17	Cook Co., Ill., Sch. Dist. No. 88 (Bellwood)		11-15-34	5%	5%	\$17,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2710	160-176	17	\$17,000	11/15/49	Annually	Semi-Annually	Due Each Date
					5/15—11/15		\$425.00
			First coupon due 11/15/35, each \$50.00.				
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-14-35	5-7-35	\$17,000.00	None	\$17,000.00	70539	5-8-35	809

Memorandum
No. 393

Offering
No. 393

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
7	Waukegan City Sch. Dist. Lake Co., Ill.		7-1-30	5%	3.60%	\$7,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2711	27	1	\$1,000	7/1/44		1/1-7/1	\$25.00
2712	29	1	1,000	7/1/45		1/1-7/1	25.00
2713	31	1	1,000	7/1/46		1/1-7/1	25.00
2714	33	1	1,000	7/1/47		1/1-7/1	25.00
2715	35	1	1,000	7/1/48		1/1-7/1	25.00
2716	37	1	1,000	7/1/49		1/1-7/1	25.00
2717	39	1	1,000	7/1/50		1/1-7/1	25.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-7-35	4-29-35	\$7,953.80	\$114.72	\$8,068.52	70525	4-30-35	802

Memorandum
No. 393-A

Offering
No. 393-A

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
8	Waukegan City School District, Lake Co., Ill.		5-1-28	5%	3.60%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2718	67-68	2	\$2,000	5/1/45		5/1-11/1	\$ 50.00
2719	69-72	4	4,000	5/1/46		5/1-11/1	100.00
2720	73-74	2	2,000	5/1/47		5/1-11/1	50.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-7-35	4-29-35	\$9,009.00	\$197.77	\$9,206.77	70524	4-30-35	800

Memorandum
No. 393-B

Offering
No. 393-B

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
1	Waukegan City School Dist., Lake Co., Ill.		4-1-24	5%	3.60%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2721	61	1	\$1,000	4/1/44		4/1-10/1	\$25.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-7-35	4-29-35	\$1,105.90	\$3.89	\$1,109.79	70526	4-30-35	801

Memorandum
No. 394

Offering
No. 394

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Amboy Twp. High Sch. Dist. 166, Lee Co., Ill.		9-1-34	5%	3.70%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2722	6-10	5	\$5,000	12/1/46		6/1-12/1	\$125.00
First coupon due 6/1/35, each \$37.50.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-29-35	\$5,607.93	\$102.78	\$5,710.71	70513	4-30-35	807

Memorandum
No. 395

Offering
No. 395

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cook Co., Ill., Sch. Dist. No. 91 (Forest Park)		6-15-28	4½%	3.75%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2723	6-10	5	\$5,000	6/1/39		6/1-12/1	\$112.50
2724	11-15	5	5,000	6/1/40		6/1-12/1	112.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-29-35	\$10,312.91	\$185.00	\$10,497.91	70514	4-30-35	804

Memorandum
No. 396

Offering
No. 396

BRAUN, MONROE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
60	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$60,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2725	59-108	50	\$50,000	2/1/55		2/1-8/1	\$1,187.50
2726	601-610	10	10,000	2/1/55		2/1-8/1	237.50
First coupon due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4-30-35	4-29-35	\$69,691.91	\$696.67	\$70,388.58	70515	4-30-35	787

Memorandum
No. 397
Offering
No. 397
BROWN, HARRIMAN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
47	Chicago Board of Education Refunding		2-1-35	4¾%	3.60%	\$47,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2727	210	1	\$1,000	2/1/55		2/1-8/1	\$ 23.75
2728	219-246	28	28,000	2/1/55		2/1-8/1	665.00
2729	257-264	8	8,000	2/1/55		2/1-8/1	190.00
2730	399-408	10	10,000	2/1/55		2/1-8/1	237.50
First coupon due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4-30-35	4-29-35	\$54,592.00	\$545.72	\$55,137.72	70516	4-30-35	787

Memorandum
No. 398
Offering
No. 398
GLASPELL, VIETH & DUNCAN.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	Texas Twp., DeWitt Co., Ill., Road		4-15-35	4¾%	3.60%	\$1,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2731	17	1	\$1,000	12/1/46		6/1-12/1	\$23.75
First coupon due 6/1/36, each \$53.57.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-4-35	\$1,107.51	\$6.47	\$1,113.98	72542	6-5-35	816

Memorandum
No. 399

Offering
No. 399

GLASPELL, VIETH & DUNCAN.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
2	Union Twp., Cumberland Co., Ill., Road		4-15-35	5½%	3.60%	\$2,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2732	15-16	2	\$2,000	12/1/44		6/1—12/1	\$55.00
First coupon due 6/1/36, each \$62.03.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7-3-35	6-4-35	\$2,303.46	\$14.97	\$2,318.43	72543	6-5-35	817

Memorandum
No. 400

Offering
No. 400

GLASPELL, VIETH & DUNCAN.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
2	Waynesville Twp., DeWitt Co., Ill., Road		4-15-35	4¾%	3.60%	\$2,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2733	14-15	2	\$2,000	12/1/46		6/1—12/1	\$47.50
First coupon due 6/1/36, each \$53.57.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-4-35	\$2,215.02	\$12.93	\$2,227.95	72544	6-5-35	813

**Memorandum
No. 401**

**Offering
No. 401**

GLASPELL, VIETH & DUNCAN.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
2	Whitefield Twp., Marshall Co., Ill., Road		4-15-35	4¾%	3.60%	\$2,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2734	11-12	2	\$2,000	12/1/46		6/1—12/1	\$47.50
First coupon due 6/1/36, each \$53.57.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-17-35	6-4-35	\$2,215.02	\$12.93	\$2,227.95	72545	6-5-35	818

Memorandum 402 is void.

**Memorandum
No. 403**

**Offering
No. 403**

LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Cook Co., Ill., Sch. Dist. No. 98, (Berwyn), Refunding		2-1-35	5%	3.70% less ¼	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2735	4-5	2	\$2,000	1/1/51		1/1—7/1	\$50.00
2736	11-13	3	3,000	1/1/53		1/1—7/1	75.00
First coupon due 1/1/36, each \$45.83.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5-3-35	4-29-35	\$5,797.00	\$61.11	\$5,858.11	70521	4-30-35	805

Memorandum
No. 403-A

Offering
No. 403-A

LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	Cook Co., Ill., Sch. Dist. No. 98, (Berwyn), Refunding		5-1-35	5%	3.70%	\$1,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2737	14	1	\$1,000	1/1/53		1/1-7/1	\$25.00
First coupon due 1/1/36, each \$33.33.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-7-35	6-5-35	\$1,164.34	\$4.72	\$1,169.06	72546	6-5-35	815

Memorandum
No. 403-B

Offering
No. 403-B

LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
4	Cook Co., Ill., Sch. Dist. No. 98, (Berwyn) Refunding		6-1-35	5%	3.72%	\$4,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2738	15	1	\$1,000	1/1/53		1/1-7/1	\$25.00
2739	16-18	3	3,000	1/1/54		1/1-7/1	75.00
First coupon \$29.17 each, due 1/1/36.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-7-35	6-5-35	\$4,677.29	\$2.22	\$4,679.51	72547	6-5-35	814

Memorandum
No. 404

Offering
No. 404

NICHOLS, TERRY & DICKINSON.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2740	247-248	2	\$2,000	2/1/55		\$ 47.50	
2741	631-638	8	8,000	2/1/55		190.00	
First coupon due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4-30-35	4-29-35	\$11,615.32	\$116.11	\$11,731.43	70517	4-30-35	787

Memorandum
No. 405

Offering
No. 405

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
3	DuPage Co., Ill., Sch. Dist. 46 (Elmhurst)		6-15-28	4¼%	3.70%	\$3,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2742	181-183	3	\$3,000	7/1/46		\$63.75	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-29-35	\$3,149.74	\$41.79	\$3,191.53	70522	4-30-35	803

Memorandum
No. 406

JOHN NUVEEN & CO.

Offering
No. 406

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
20	Cicero-Stickney Sch. Dist. No. 201, Cook Co., Ill., Refunding	7-1-30	5%	3.65%	\$20,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2743	122-126	5	\$ 5,000	7/1/46		1/1-7/1	\$125.00
2744	169-183	15	15,000	7/1/46		1/1-7/1	375.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-3-35	4-29-35	\$22,458.05	\$327.78	\$22,785.83	70523	4-30-35	806

Memorandum
No. 407

PAINE, WEBBER & CO.

Offering
No. 407

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
13	DuPage Co., Ill., Sch. Dist. No. 46 (Elmhurst)	6-15-28	4¼%	3.70%	\$13,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2745	188-200	13	\$13,000	7/1/47		1/1-7/1	\$276.25

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	4-29-35	\$13,695.07	\$181.10	\$13,876.17	70519	4-30-35	803

Memorandum
No. 408
Offering
No. 408
R. W. PRESSPRICH & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
60	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$60,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2746	549-588	40	\$40,000	2/1/55	2/1—8/1	\$950.00	
2747	611-630	20	20,000	2/1/55	2/1—8/1	475.00	
First coupon due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4-30-35	4-29-35	\$69,691.91	\$696.67	\$70,388.58	70518	4-30-35	787

Memorandum
No. 409
Offering
No. 409
STOKES, WOOLF & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education, Refunding		9-1-34	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2748	661-670	10	\$10,000	9/1/54	3/1—9/1	\$237.50	
First coupon due 9/1/35, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
4-30-35	4-29-35	\$11,591.74	\$314.03	\$11,905.77	70520	4-30-35	738

Memorandum
No. 410

Offering
No. 410

BROWN, HARRIMAN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	Chicago Board of Education, Revolving Fund		8-1-34	4½%	3.30%	\$1,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2749	5690	1	\$1,000	8/1/54		2/1—8/1	\$22.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5-6-35	5-3-35	\$1,094.90	\$11.50	\$1,106.40	70535	5-6-35	808

(1885)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED			
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Voucher Warrant No.	Amount
\$470.63	4-25-35	216	1864	39	68-74*	6-6-35	70460	\$246.61

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1935.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
56-67	4-25-35	1858	198	47	\$529.37	48	\$246.61	\$775.98

* Report of Audit in proceedings of April 25, 1935, p. 198, Doc. 1858, should have shown Bill Nos. 56 to 67.

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on April 17, 1935 (Audit No. 47).....\$ 529.37
 Deposited since April 17, 1935, V. W. No. 70460..... 470.63
 Total\$1,000.00

Checks Nos. 68 to 74, inclusive, drawn in payment of Bills Nos. 68 to 74,
 from April 17, 1935, to June 6, 1935..... 246.61

Balance in Bank on June 6, 1935 (Audit No. 48).....\$ 753.39

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
68	4/26/35	Chicago Postmaster		\$115.30	
73	5/23/35	Chicago Postmaster		75.68	
74	6/ 3/35	Catherine J. Trout, cash advanced for postage....		42.00	\$232.98
SUPPLIES.					
69	5/ 3/35	Chicago Linen Supply Co., towels for March, April and May, 1935.....		6.00	6.00
70	5/ 3/35	Florence C. Gustin, for scratch pads and 1 pkg. ruled paper		2.53	2.53
71	5/ 8/35	Marshall Field & Co., 1 step ladder.....		3.57	3.57
72	5/14/35	The Davis Store, 1 radiator shield.....		1.53	1.53
Total.....				\$246.61	

(1886)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
7858	Abell, Frederick H.....	Wells High	9	7½	C-60
7859	Akins, Myrtle M.....	Colman	5	0	C-61
7860	Barnard, Ada G.....	Gladstone	0	5	C-22
7861	Betzer, Lillian A.....	Bradwell	0	7	B-25
7862	Brown, Laura M.....	Phillips High	10	9	C-49
7863	Crown, Victor M.....	Lane Tech.	2	0	C-88
7864	Dickerson, Hazel M.....	Bateman	6	0	C-136
7865	Diener, M. Magdalen.....	Chopin	1	0	B-141
7866	Earwaker, Veronica M.....	Lane Tech.	2	0	C-148
7867	Fitzsimmons, Pansy M.....	Nobel	1	2½	C-157
7868	Frellich, Frank J.....	Steinmetz High	5	2	C-172
7869	Hagey, Catherine B.....	Harrison Tech.	2	0	C-232
7870	Heininger, Violet V.....	Brentano	10	0	C-232
7871	Henson, Eva B.....	Hyde Park High.....	9	6	C-232
7872	Herdeg, Leo G.....	Tilden Tech.	3	0	C-232
7873	Hotchkiss, Grace	Hyde Park High.....	7	0	C-233
7874	Lichtenwalter, Myrl C.....	Lane Tech.	10	8	C-308
7875	Void.				
7876	McNamee, Frances L.....	Kozminski	4	0	C-326
7877	Mohler, Dara S.....	Tilden Tech.	9	0	C-366
7878	Neptune, Maurice	Crane Tech.	1	0	C-392
7879	Rasmusen, Esther C.....	Von Steuben High.....	4	6	C-461
7890*	Ready, Marguerite	Longfellow	5	0	C-461
7891	Ready, Marian P.....	Smyth	1	0	C-461
7892	Reed, Helen B.....	Manley High	1	0	C-461

* Items 7880 to 7889 are Void.

PAGE 279 & 280

MISSING

SCHEDULE OF BILLS (Continued).

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Holder's Stationery Stores:					
2051	4/23/35	Blue Lead for Eversharp pencil.....		\$.15	
		3 book binders		4.05	
to	to	Pencil sharpener, envelopes and scratch pads....		8.55	
		1 carton labels		1.65	
		Rulers, paper for adding machine and gummed labels		5.52	
		6 boxes of bond paper.....		11.48	
2056	5/23/35	1 doz. rolls gummed labels, file stool.....		16.78	
		Occupational Expense .....		.75	48.93
Addressograph Co.:					
2057	5/16/35	1,000 S Buff Cards cut.....		.56	
		250 S Zinc Top Sections.....		1.15	
		250 S Zinc Lower Sections.....		1.71	3.42
A. B. Dick & Company:					
2058	5/ 1/35	1 brush for mimeograph.....		.85	.85
PHYSICIANS' EXAMINATIONS.					
2059	5/ 6/35	H. H. Adams, M. D., Exam. of Homer W. Pepper..		10.00	
2060	5/23/35	C. L. Dixon, M. D., Exam. of Homer W. Pepper...		10.00	
2061	5/14/35	B. E. Hussey, M. D., Exam. of Bessie L. Bristol...		5.00	
2062	5/ 7/35	Mary J. Kearsley, M. D., Exam. of Bessie L. Bristol		10.00	35.00
MISCELLANEOUS.					
2063	6/ 5/35	Catherine J. Trout, for cash advanced for identification of forger.....		62.48	62.48
2064	4/16/35	Brummel Bros.: Depositors Forgery Policy.....		131.25	131.25
SALARY AND COMPENSATION.					
2065	6/ 5/35	Henry R. Corbett, Services and Expense in connection with Senate Bill 528.....		133.25	133.25
2066	6/ 5/35	Henry R. Corbett, Installation of new bookkeeping system and reconciliation with Rossetter & Co.'s audit of City Treasurer's account.....		183.75	183.75
2067	6/ 4/35	I. T. Greenacre, legal services June 15, 1934, to May 31, 1935.....		3,814.40	3,814.40
2068	6/ 4/35	Mary E. Dutton, Salary as Recording Secretary—½ year @ \$300 per year.....		150.00	150.00
2069	6/ 4/35	Catherine J. Trout, Salary as Assistant Secretary—Apr. 15 to June 15, 1935—2 months.....		660.00	660.00
Total.....				\$5,555.09	

(1888)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
4-25-35	216	1864	39	\$470.63	40	\$246.62	\$717.24

(1889)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated;
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Rec. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
393-410	4-25-35	217	1865	43	\$689,000	44	\$525,000	\$1,214,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
411	Angell, Simpson & Co.: Sanitary Dist. of Chicago..	1/ 1/28	1/ 1/47	4¼ %	4.30	\$10,000
412	Barcus, Kindred & Co.: Sch. Dist. No. 6, Lake Co., Ill., (Zion)	2/15/35	2/15/52- 2/15/53	6 %	4.10	4,000
413	Sch. Dist. No. 6, Lake Co., Ill. (Zion)	12/15/34	12/15/40- 12/15/44	6 %	4.10	5,000
414	Waukegan City Sch. Dist., Lake Co., Ill.....	4/ 1/24	4/ 1/41- 4/ 1/44	5 %	3.60	8,000
415	Waukegan City Sch. Dist., Lake Co., Ill.	5/ 1/28	5/ 1/42- 5/ 1/48	5 %	3.60	16,000
416	Waukegan City Sch. Dist., Lake Co., Ill.	6/25/25	6/25/41- 6/25/45	5 %	3.60	20,000
417	Blyth & Co., Inc.: Board of Education of Chi- cago	2/ 1/35	2/ 1/55	4¾ %	3.60	10,000
418	Sanitary Dist. of Chicago..	4/ 1/26	4/ 1/42	4 %	4.30	25,000
419	Braun, Monroe & Co.: Cicero-Stickney Twp. High Sch. Dist. No. 201, Cook Co., Ill.	3/ 1/31	1/ 1/50	5 %	3.60	10,000
420	Brown, Harriman & Co.: Board of Education of Chi- cago	2/ 1/35	2/ 1/55	4¾ %	3.60	10,000
421	Central Republic Co.: Sanitary Dist. of Chicago.	11/ 1/28	11/ 1/48	4¼ %	4.30	15,000
422	Channer Securities Co.: Cook Co., Ill., Sch. Dist. No. 100 (Berwyn)	3/10/31	3/ 1/48- 3/ 1/51	5 %	3.65	15,000
423	Cicero-Stickney Twp. H. S. Dist. No. 201 Refunding..	7/ 1/30	7/ 1/45	5 %	3.60	5,000
424	Cicero-Stickney Twp. H. S. Dist. No. 201.....	3/ 1/31	1/ 1/47- 1/ 1/50	5 %	3.60	10,000
425	Sanitary Dist. of Chicago.	11/ 1/28	11/ 1/42	4¼ %	4.30	10,000
426	Sanitary Dist. of Chicago.	4/ 1/28	4/ 1/48	4¼ %	4.30	15,000
427	Hallgarten & Co.: Board of Education of the City of Chicago, Refund- ing	2/ 1/35	2/ 1/55	4¾ %	3.60	10,000
428	Harris Trust & Savings Bk.: Board of Education of the City of Chicago, Refund- ing	9/ 1/34	9/ 1/54	4¾ %	3.60	10,000
429	Haskell, Scott & Geyer: Board of Education of the City of Chicago, Refund- ing	9/ 1/34	9/ 1/54	4¾ %	3.60	5,000
430	The Illinois Company of Chicago: Board of Education of the City of Chicago, Refund- ing	9/ 1/34	9/ 1/54	4¾ %	3.60	15,000
431	Kelley, Richardson & Co.: Sanitary Dist. of Chicago..	8/ 1/25	8/ 1/45	4 %	4.30	15,000
432	Board of Education of Chi- cago, Refunding	2/ 1/35	2/ 1/55	4¾ %	3.60	25,000
433	Lansford & Co.: Cicero, Cook Co., Ill., Cor- porate Funding	2/ 1/33	2/ 1/36- 2/ 1/38	6 %	4.60	17,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED—Continued.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
434	Lewis, Pickett & Co.: Sch. Dist. No. 170, Cook Co., Ill., (Chicago Heights) Refunding	5/ 1/35	5/ 1/49	5%	3.80	15,000
435	Sch. Dist. No. 170, Cook Co., Ill., (Chicago Heights) Refunding	6/15/35	5/ 1/49	5%	3.80	3,000
436	C. W. McNear & Co.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	25,000
437	Nichols, Terry & Dickinson, Inc.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	10,000
438	John Nuveen & Co.: Joliet, Ill., Will Co., Sch. Dist. No. 86.....	7/ 1/35	7/ 1/53- 7/ 1/54	4%	3.60	35,000
439	Donald O'Neil & Co.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	20,000
440	R. W. Pressprich & Co.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	35,000
441	Seipp, Princell & Co.: Bloom Twp. High Sch. Dist. No. 206, Cook and Will Cos., Ill., Refunding	6/ 9/35	6/ 9/47- 6/ 9/50	4½%	4.05	40,000
442	H. C. Speer & Sons Co.: Lyons, Ill., Sch. Dist. No. 103, Cook Co.....	10/15/34	12/31/41- 12/31/52	5¾%	3.75	29,000
443	Stokes, Woolf & Co., Inc.: Saline Co., Ill., Refunding.	7/15/34	12/ 1/40- 12/ 1/47	4¾%	3.90	8,000
444	M. B. Vick & Co.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	10,000
445	Stanley B. Young & Co.: Board of Education of Chicago, Refunding	2/ 1/35	2/ 1/55	4¾%	3.60	10,000
	Total.....					\$525,000

The following bonds were ordered purchased at the meeting of April 25, 1935, by a resolution set forth in the proceedings of that date, page 224, Document 1870. Purchase is not completed at the date of this meeting, and to complete the record, the order for their purchase is added here. The total amount of bonds is not affected by this purchase as an equal amount of bonds will be redeemed when these are purchased:

445	Seipp, Princell & Co.: Franklin Co., Ill., High School District No. 108 (West Frankfort)	12/ 1/34	12/ 1/50	5½%	5½%	\$4,000
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On motion of Miss Mayhew, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

(1890)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item No.	Date	Page	Dec.	Ord. C	Total for Year	Ord. C.	Amount	Total for Year
246-252	4-25-35	220	1866	81	\$94.75	82	\$71.00	\$165.75

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
253	VOID			
254	Board of Education a/c Sarah P. Gilbert*	Herzl	Mar. 1935	\$ 2.25
255	Board of Education a/c Dennis Morrisey*	Farragut H.	Sept. 1934 to Mar. 1935	48.75
256	Board of Education a/c Edith Beardsley*	Bowen H.	Apr. 1935	5.00
<i>The following teacher made over-payment for her outside service:</i>				
257	Eickhoff, Gabriella M.	Murphy		15.00
Total.....				\$71.00

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(1891)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1057-72	4-25-35	221	1867	102	\$5,089.50	103	\$2,040.85	\$7,130.35

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1073	Banks, Agnes J.	Gage Park	\$157.25	*\$157.25
1074	Beckman, Naomi H.	Ryder	27.00	21.60
1075	Budill, Anna H.	Perry	159.25	* 159.25
1076	Corbett, Mildred L.	Moos	132.25	105.80
1077	Donoghue, Eva D.	Beale	111.50	* 111.50
1078	Ericksen, Evelyn C.	Whittier	129.00	103.20
1079	Gordon, Dorothea H.	Kenwood	156.00	124.80
1080	Joffe, Bernice A.	O. A. Thorp.	88.75	* 88.75
1081	Kanter, Gertrude	Hibbard	349.25	279.40
1082	Kiggins, Ann K.	Hawthorne	128.75	103.00
1083	Mashek, Hazel M.	Bryant	226.00	180.80
1084	McCallen, Catherine R.	Schurz High	77.00	* 77.00
1085	Riekman, Ruth W.	Clay	74.00	* 74.00
1086	Teller, Irene E.	McKinley H.	222.25	177.80
1087	Victory, Margaret	Burr	169.50	* 169.50
1088	Wilson, Gladys L.	Phillips H.	134.00	107.20
Total				\$2,040.85

* Left the service before July 7, 1931; total contribution refunded.

(1892)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
211-230	4-25-35	222	1868	25	\$19,009.74	26	\$2,133.27	\$21,143.01

Item No.	Name of Teacher	School	Contributions	Refund
231	Boule, Edna B.....	Murphy	\$ 310.25	\$ 248.20
232	Quinn, Anna M.....	Harvard	1,293.34	1,034.67
233	Sleezer, Margaret M.....	Gale	1,063.00	850.40
Total.....				\$2,133.27

On motion of Miss Mayhew, seconded by Dr. Whitehead, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1887 to 1892, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

(1893)

Liberty Loan Bonds Called for Redemption

The Committee on Finance and Judiciary reports that the Treasury Department has called for payment the last of the Fourth Liberty Loan Bonds, and recommends that the City Treasurer be authorized to deposit these bonds for redemption by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION OF FOURTH LIBERTY LOAN BONDS.

Whereas, the Treasury Department of the United States of America has called for redemption the four hereinafter described Fourth Liberty Loan Bonds, now, therefore,

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, a body politic organized and existing under and by virtue of the laws of said State (i. e., under and by virtue of Sections 152 to 163, inclusive, of an act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909; Laws of 1909, page 342, and all acts amendatory thereof and supplementary thereto), at the adjourned regular meeting of said Board of Trustees held in said city on the 6th day of June, A. D. 1935, a quorum being present at said meeting, that Gustave A. Brand, City Treasurer of the City of Chicago, Cook County, Illinois, ex officio Treasurer and Custodian of said Pension and Retirement Fund (Section 160 of the act aforesaid), be and he hereby is authorized, empowered, and directed to immediately present and surrender for redemption to the Federal Reserve Bank of Chicago or to the Treasury Department, Division of Loans and Currency, Washington, D. C., and to assign to "The Secretary of the Treasury for Redemption," the four following United States of America 4¼% Fourth Liberty Loan Gold Bonds of 1933-1938 herein referred to: Bonds Nos. 65487, 65495, 65496 and 65497, each in the principal amount of Ten Thousand Dollars (\$10,000.00), and each being registered on the books of the Secretary of Treasury in the name of Public School Teachers' Pension and Retirement Fund, Chicago, Illinois; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name or in the name of either of them, to accept the remittance covering the payment of said bonds and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above objects or purposes.

(1894)

Redemption of Bonds Before Maturity—Newport Township Road

The Committee on Finance and Judiciary reports that the Town of Newport, Lake County, in order to work out an adjustment of their financial situation, desires to pay off now the bonds which mature on December 15, 1935. The Committee recommends that this offer be accepted, and that the City Treasurer be authorized to surrender the bonds for payment by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF NEWPORT TOWNSHIP ROAD.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 6th day of June, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex officio Treasurer and Custodian of said Pension Fund, be and he hereby is authorized, empowered and directed to surrender for payment, before maturity, at par and accrued interest at the rate of five per cent. (5%) per annum to the date of such surrender, the three (3) five per cent. (5%) Road Bonds, Nos. 30, 31 and 32, in the principal amount of One Thousand Dollars (\$1,000.00), each, issued by the Town of Newport, Lake County, Illinois, on December 15, 1923, and due December 15, 1935; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds and interest, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

(1895)

Redeem Bonds Before Maturity—Frankfort School District

The Committee on Finance and Judiciary reports that the School Treasurer of District No. 157, Frankfort, Will County, Illinois, offers to redeem before maturity 3 bonds of the district due in 1936 and 1937 in the sum of \$2,000. The Committee recommends that this offer be accepted; and that the City Treasurer be authorized to deliver the bonds for redemption by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF WILL COUNTY, ILLINOIS, SCHOOL DISTRICT No. 157.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 6th day of June, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said Fund, be and he hereby is authorized, empowered and directed to surrender for payment, before maturity, at (5%) per annum to the date of such surrender, the three (3) five per cent. (5%) School District No. 157, Will County, Illinois, Bond No. 10, in the principal amount of One Thousand Dollars (\$1,000.00), and Bond No. 11 in the principal amount of Five Hundred Dollars (\$500.00) maturing June 1, 1936, and Bond No. 13 in the principal amount of Five Hundred Dollars (\$500.00) maturing June 1, 1937, all dated June 1, 1924; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds and interest, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

On motion of Miss Mayhew, seconded by Mr. Geilen, these resolutions were adopted and the recommendations of the committee concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

(1896)

Audit for 1934

The Committee on Finance and Judiciary reports that in accordance with the authority granted by the Board of Trustees at its meeting of January 18, 1935, an audit of the Pension Fund has been completed by Henry R. Corbett, and the report is submitted herewith.

The Committee recommends that this report be accepted and printed in the proceedings.

LETTER TRANSMITTING REPORT.

Chicago, April 23, 1935.

To the Board of Trustees
of the Public School Teachers'
Pension and Retirement Fund,
Chicago, Illinois.

In accordance with your directions we have audited the accounts of the Teachers' Pension and Retirement Fund of Chicago for the year 1934, and submit the following report.

DETAILS OF AUDIT.

Verification of Cash Balances

The amount of cash in the custody of the City Treasurer on December 31, 1933 agreed, after reconciliation, with the pension office records as shown in the audit for the last four months of 1933. The receipts and disbursements for 1934 and the balances and checks outstanding have been verified month by month. The Treasurer's cash account and that of the pension office are in agreement as of December 31, 1934.

The so-called "Contingent Fund" is simply a current disbursement account in the Builders' Bank. This account has been checked and found to agree with your records.

The "Temporary Cash Account" which was included among the assets on the balance sheet of December 31, 1933, has disappeared as a result of changes in the accounting procedure during 1934.

Verification of Receipts

All cash, tax warrants, balance due slips, etc. received during the year, as shown by the books, were checked against original records, such as receipts issued to teachers and annuitants making contributions to the pension fund, and against the City Treasurer's books as well, and were found to have been properly accounted for.

Verification of Disbursements

To see whether the names added to the pension roll in 1934 were duly authorized in the minutes we made test checks which satisfied us of the correctness of all such additions. We are recommending a method of reconciling each month's pension roll with the last which will, without undue

expenditure of time, give a complete check of both the names and amounts added to and removed from the pension rolls during the year. This reconciliation will also detect at once any errors in the adding of the monthly pension roll which, under the present arrangement, would not be discovered until the second following month.

All miscellaneous disbursements, such as bond purchases, refunds and administrative expenses, were checked against the minutes and found to have been duly authorized.

Investments and Interest

The record of your investment bonds and tax warrants in the office of the City Treasurer has been checked in detail and found to agree, as to par value, with the record in the pension office.

The bond interest in arrears at December 31, 1934, was taken in detail from the public accountant's report on the City Treasurer's office. A slight difference, amounting to \$12.50, between the said report and the pension office books has been written off. It could not be located without a detailed checking of each interest item falling due, received or charged back as defaulted. Such discrepancies will be discovered more readily under the new system.

Our report shows the bond interest **earned** (accrual basis) in 1934 as \$229,130.00. Bond premiums and discounts would affect slightly the current interest earnings, or yield. Strictly speaking, premiums and discounts should be written off in annual installments proportionate to the life of the bonds. We did not feel authorized, however, to make this write-off on account of the action of the Pension Board. (Printed Proceedings June 15, 1934, page 580, item 7, and note following.) The premiums and discounts are being carried on the books until the bonds mature or are sold, at which time they are charged or credited to the Reserve Account.

Taxes and Salary Deductions

Amounts owing to the Pension Fund on account of taxes and salary deductions were ascertained from the records of the Board of Education, and checked against the records of the pension office. In the course of this checking we discovered that deductions from the salaries of Playground Instructors for the months of June and October, 1933, and June, 1934, aggregating \$2,389.00, were paid to the Municipal Employees Annuity and Benefit Fund instead of to your fund. This mistake has since been adjusted by remittance from the Municipal Employees Fund.

In the audit report for 1933, we called attention to the fact that the Board of Education owed the Pension Fund \$1,030,584.21 representing deficiency contributions due for the years 1928, 1929 and 1930. No payments on this account have ever been made. We strongly recommend that steps be taken without delay to adjust this debt. Even if the Board of Education because of its financial condition or for any other reason cannot meet this obligation the matter ought not to be neglected. Some suitable recognition of the debt should be insisted upon.

Amounts Owed by Teachers and Annuitants

Amounts owed at December 31, 1934, on account of service rendered outside the Chicago public schools and as balances due the pension fund were aggregated by the pension office staff.

New Exhibits

In this report we are including three statements which did not appear in the 1933 report. They are the Reserve Account, the Investment Account and the Cash Reconciliation. The statement of the Reserve Account, which exhibits the Increases and Decreases of Assets, corresponds to a combined Surplus and Income Statement of a business concern. It shows, first, the net assets of the Fund at December 31, 1933 (actuarial liabilities being omitted); next, the adjustments or transactions which apply chiefly to the operations of 1933 and prior years; and then, the transactions constituting the current operations of 1934. It concludes with the net assets at the close of 1934 (actuarial liabilities being omitted).

The Investment Account statement shows the par value of bonds and tax warrants owned by the Fund at December 31, 1933, and at December 31, 1934. It also summarizes the increases and decreases that took place during 1934.

The Cash Reconciliation is included chiefly as an aid to the pension office staff. It will serve as a basis for subsequent monthly tests to determine whether the records of the pension office and those of the City Treasurer's office with respect to the main cash account are in harmony.

Actuarial Liabilities

This audit does not fully exhibit the financial condition of the Fund. The assets are growing and so are the liabilities. The amount of the deficit or surplus can be determined only by a joint audit and actuarial examination as of the same date. Two audits and one actuarial survey have been made but neither of the audits coincided with the survey.

It is of the utmost importance to know whether the deficit of the Fund is growing or diminishing. This can be ascertained only by comparison of the actuarial liabilities and the book assets as of a common date.

The unusual financial difficulties which the Board of Education and the teaching staff have had to face since the date of the last actuarial examination, July 1, 1932, have brought about more changes in personnel and other reasons for re-examination than would ordinarily take place in a much longer period. This would seem to justify consideration of an immediate actuarial examination as of the date of the present audit.

The members of the office staff have been most courteous and helpful in connection with our work on the audit and the installation of the revised accounting system.

HENRY R. CORBETT.

BALANCE SHEET—DECEMBER 31, 1934.

Assets

Cash—In Custody of City Treasurer.....	\$ 176,060.26	
Cash—In Contingent Fund (for minor expenses)...	856.65	
		\$ 176,916.91
Tax Anticipation Warrants—In Custody of City Treasurer.....		550,175.00
Bonds—In Custody of City Treasurer (at Book Value*)—		
Par Value	\$5,439,750.00**	
Plus, Premiums Paid.....	238,352.10	
	\$5,678,102.10	
Less, Discounts Received.....	65,876.59	
		5,612,225.51
Interest Due and Unpaid—On Bonds.....		87,547.00
Interest Accrued but not Due—		
On Bonds	\$ 80,862.09	
On Tax Warrants.....	54,852.47	
		135,714.56
Salary Deductions—Due from Board of Education—		
For 1933	\$ 1,548.50	
For 1934	850.50	
		2,399.00
Amounts Due from Teachers and Annuitants—		
a/c Service Elsewhere than Chicago.....	\$ 361,079.93	
a/c Deficient Past Contributions.....	25,718.71	
		386,798.64
Taxes Collectible, Less, Loss and Cost of Collection (official estimate)—		
1928, 1929 and 1930 Tax Levies.....	\$ 209,601.67	
1931, 1932 and 1933 Tax Levies.....	1,466,747.44	
1934 Tax Levy.....	1,078,943.50	
		2,755,292.61
Deficiency Contributions (To make total public contribution equal to contributions of teachers)—		
Due from Board of Education—		
For 1928	\$ 267,906.00	
For 1929	381,214.21	
For 1930	381,464.00	
		1,030,584.21
Total Assets		\$10,737,653.44

Liabilities.

Amount Credited to Fund for Bonds presented for payment in December, 1934, and returned unpaid in January, 1935.....	\$ 2,500.00
Net Assets in Reserve Account—	
(Actuarial Liabilities, less Actuarial Deficit)***.....	10,735,153.44
	<u>\$10,737,653.44</u>

* Bond premiums and discounts have not been apportioned annually to interest earnings; hence the bonds are carried at their original book values.

** \$147,500.00 par value Bonds in default as to principal on December 31, 1934.

*** No calculation has been made as of December 31, 1934, of the Actuarial Liabilities, and the resulting Deficit.

RECEIPTS AND DISBURSEMENTS.

(Including Board of Education Tax Warrants, etc., Received in Lieu of Cash
For Teachers' Payments to the Fund.)

Year 1934.

BALANCES—December 31, 1933:

Cash—In Custody of City Treasurer.....	\$ 146,214.11	
Cash—In Contingent Fund.....	1,000.04	
Temporary Cash a/c—Cash and Sundry Obligations of the Board of Education received from teachers, etc.....	37,788.25	
		\$ 185,002.40

RECEIPTS—January 1, to December 31, 1934:

From Bonds Matured or Sold (Par Value)—		
Sold or Presented for Payment..	\$342,000.00	
Less, Bonds Returned Unpaid...	117,000.00	
	<u>\$225,000.00</u>	
Plus, Defaulted Bonds Paid.....	94,750.00	
		\$ 319,750.00
Premium paid to Fund on Bonds Sold.....	120.00	
Payment to Fund—a/c Adjustment of premium and accrued interest on bonds purchased.....	11.73	
Interest on Bonds—		
Coupons Presented for Payment..	\$277,427.51	
Less, Coupons Returned Unpaid..	84,646.75	
	<u>\$192,780.76</u>	
Additional Interest on Bonds re-deemed after maturity.....	360.82	
		193,141.58
From Tax Warrants Redeemed.....	21,025.00	
Interest on Tax Warrants Redeemed.....	2,385.98	
Payments by Teachers and Annuitants—		
(In cash and sundry obligations of the Board of Education)—		
Teachers—a/c Outside Service..	\$ 21,745.00	
Annuitants—Balances due Fund..	16,618.82	
Refunds Returned on Re-entering Service (Prin. and Interest)...	596.55	
Initial Payments on joining Fund..	809.93	
	<u>\$ 39,770.30</u>	
Less, Accrued Interest allowed on tax warrants received.....	47.62	
		39,722.68

RECEIPTS (Brought Forward).....	\$	576,156.97	
Salary Deductions—Regular and Playgrounds Teachers—			
Year 1933	\$	587,846.66	
Year 1934		956,811.52	
		<u>1,544,658.18</u>	
Taxes Collected and Paid to Fund—			
1927 and Prior Tax Levies.....	\$	516.64	
1928 Tax Levy.....		11,412.12	
1929 Tax Levy.....		23,727.24	
1930 Tax Levy.....		39,842.13	
1931 Tax Levy.....		125,296.78	
1932 Tax Levy.....		512,391.84	
		<u>\$713,186.75</u>	
Interest on Undistributed Tax Collections		106.88	
		<u>713,293.63</u>	
Miscellaneous:			
Unearned Pension Checks credited back to Fund.....	\$	4,363.98	
Anonymous Contribution		37.00	
Refund on bill for printing....		10.60	
		<u>\$ 4,411.58</u>	
Less, Cost of collecting coupons on certain bonds.....		1.75	
		<u>4,409.83</u>	
TOTAL RECEIPTS		<u>2,838,518.61</u>	
	\$	<u>3,023,521.01</u>	

DISBURSEMENTS—January 1 to December 31, 1934:

Bonds Purchased—

Par Value	\$1,027,500.00	
Plus, Premiums	39,217.80	
	<u>\$1,066,717.80</u>	
Less, Discounts	3,743.35	
	<u>\$1,062,974.45</u>	
Plus, Accrued Interest.....	9,981.84	\$1,072,956.29
Refund of excessive interest received on bonds sold in 1933.....		30.00
Refunds—		
To Estates of Deceased Teachers	\$ 38,390.84	
To Former Teachers—		
a/c resignation	11,519.36	
To Active Teachers a/c errors.....	198.75	
To Bd. of Edn.—a/c error....	22.50	
		50,131.45
Pensions Paid (less deductions applying on balances due Fund).....		1,577,380.70
Administration Expenses—		
(See Reserve Account for Details).....		34,949.48

TOTAL DISBURSEMENTS \$ 2,735,447.92

ADJUSTMENTS:

Decreases in Cash Balances—

Cash Balance in Continental Illinois Bank ordered written off books by Pension Board	\$	0.04
Items Exchanged for Tax Anticipation Warrants which were delivered to the City Treasurer—		
Temporary Cash Account (as of Dec. 31, 1933).....	\$ 37,788.25	
Net Receipts thru Pension Office during 1934:		
Cash \$4,946.57 and Balance Due Slips \$57,466.33, total \$62,412.90; less Cash deposited with City Treasurer or given out as change \$2,445.01	59,967.89	
Tax Warrants received in Pension Office and delivered to City Treasurer....	13,400.00	
		111,156.14

TOTAL ADJUSTMENTS 111,156.18

BALANCES—December 31, 1934:

Cash—In Custody of City Treasurer.....	\$ 176,060.26	
Cash—In Contingent Fund.....	856.65	
	<u>\$ 176,916.91</u>	

CASH IN CUSTODY OF CITY TREASURER.
(Reconciliation of Pension Office and City Treasurer's Records.)

PER PENSION OFFICE BOOKS:

Balance—December 31, 1933.....	\$	146,214.11
Deposits—Year 1934	\$2,966,797.47	
Less, Bonds and Coupons returned unpaid..	201,646.75	
		2,765,150.72
	\$	2,911,364.83
Disbursements—Year 1934		2,735,304.57
		2,735,304.57
Balance—December 31, 1934 (Per Balance Sheet).....	\$	176,060.26

CHECKS OUTSTANDING—December 31, 1934:

54 Issued in 1933 and prior years.....	\$	3,379.46
6 " " January 1934... \$	432.80	
5 " " February " ...	352.80	
8 " " March " ...	472.80	
7 " " April " ...	455.80	
6 " " May " ...	410.80	
8 " " June " ...	588.80	
22 " " September " ...	1,664.68	
32 " " October " ...	2,689.48	
90 " " November " ...	7,419.62	
1,908 " " December " ...	159,172.14	
		173,659.72
2,146 Checks Outstanding.....		177,039.18

PER CITY TREASURER'S BOOKS:

Balance—December 31, 1934.....	\$	353,099.44
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INVESTMENT ACCOUNT.
(Par Values)

Year 1934.

BALANCE—December 31, 1933:

In Custody of City Treasurer—

Bonds	\$4,728,500.00*	
Tax Anticipation Warrants.....	458,775.00	
		\$ 5,187,275.00

PURCHASES AND OTHER ACQUISITIONS—Year 1934:

Bonds	\$1,028,500.00	
Tax Warrants—		
Received in lieu of cash from Teachers and Annuitants... \$	13,400.00	
Acquired in exchange for cash and Board of Education non- negotiable checks and bal- ance due slips.....	99,025.00	
		112,425.00
		1,140,925.00
		\$ 6,328,200.00

SALES AND MATURITIES—Year 1934:

Bonds—

Matured or Sold..... \$	342,000.00	
Less, Bonds Defaulted (net)..	24,750.00	
		\$ 317,250.00
Tax Warrants Retired.....	21,025.00	
		338,275.00

BALANCE—December 31, 1934:

In Custody of City Treasurer—

Bonds	\$5,437,250.00**	
Tax Anticipation Warrants.....	550,175.00	
		\$5,987,425.00

In Transit to City Treasurer—

Bonds presented for payment in December, 1934, and returned unpaid in January, 1935.....	2,500.00**	
		\$ 5,989,925.00

* Original cost of bonds owned at December 31, 1933, was \$4,875,220.68 (\$146,720.68 more than the par value). The par value of bonds in default as to principal on December 31, 1933, was \$128,400.

** Original cost of bonds owned at December 31, 1934, was \$5,612,225.51 (\$172,475.51 more than the par value). The par value of bonds in default as to principal on December 31, 1934, was \$147,500.

RESERVE ACCOUNT.
(Changes Including Adjustments.)

Increases and Decreases of Assets.

Credit Balance—December 31, 1933: (Net Assets)..... \$10,132,270.15

Adjustment Credits:

Bond Interest earned in 1933, not previously reported	\$ 150.00
Bond Interest for 1933 received on issues in default	246.25
Salary Deductions for 1933, not previously reported	311.50
Taxes received against 1927 tax levy.....	92.76
Differences in Tax Warrant and Board of Education Balance Due Slips accounts.....	1,314.86
Teachers' initial payments to Fund—upon becoming members	809.93
Refunds Repaid by former teachers returned to service (principal only).....	555.45
Balances Due Fund from teachers who became annuitants during 1934.....	39,172.35
Discount on Bonds matured or sold during 1934.....	2,646.93

TOTAL ADJUSTMENT CREDITS..... 45,300.03

\$10,177,570.18

Adjustment Debits:

Pension Office Cash deposited with City Treasurer in error.....	\$ 10.00
Cash Balance in Continental Illinois Bank written off Pension Fund books.....	.04
Difference between Pension Office and City Treasurer's records as to amount of bond interest past due as of December 31, 1934....	12.50
Refund to investment firm of excessive interest received by the Fund in 1933 on defaulted bonds sold	30.00
Refunds to Estates of Deceased Teachers.....	38,390.84
Refunds to Former Teachers not eligible to receive pensions	11,519.36
Refunds to Active Teachers account errors.....	198.75
Refund to Board of Education account error in salary deductions of 1933.....	22.50
Premium on Bonds matured or sold during 1934.....	11,370.07
Revision of Tax Levy for 1933.....	27,786.21
Reduction in 1934, due to deaths and resignations, of balances due from former teachers—account service in other than Chicago schools	19,915.58

TOTAL ADJUSTMENT DEBITS..... 109,255.85

CREDIT BALANCE AFTER ADJUSTMENTS..... \$10,068,314.33

CREDITS—Brought Forward\$10,068,314.33

INCREASE OF ASSETS—CURRENT OPERATIONS:

Bond Interest earned.....	\$ 229,130.00
Tax Warrant Interest Earned.....	34,190.83
Interest Received on undistributed tax collections	454.49
Interest Received on refunds repaid to Pension Fund.....	41.10
Deduction from Teachers' Salaries.	957,662.02
Tax Levy—Year 1934:	
(Gross Levy \$1,198,826.11, Less Estimated Loss and Cost of Collection \$119,882.61)	1,078,943.50
Sundry Receipts	271.57

TOTAL INCREASE OF ASSETS.. \$2,300,693.51

DECREASE OF ASSETS—CURRENT OPERATIONS:

Pensions—

Checks issued \$1,577,380.70	
Less, Unearned Checks deposited to credit of Fund \$4,363.98	\$1,573,016.72
Amounts withheld and applied against balances due from annuitants	25,897.05

DECREASE OF ASSETS Account Pensions—

Brought Forward\$1,598,913.77

Administration Expenses:

Salary—Recording Secretary... \$	300.00
Salary—Assistant Secretary...	3,300.00
Salaries—Regular Clerks.....	12,515.75
Wages—Extra Clerks.....	221.25
Auditing Services.....	1,346.00
Legal Services	4,858.75
Medical Services.....	159.00
Rent and Light.....	2,683.59
Equipment and Supplies.....	3,110.05
Printing and Binding.....	3,041.82
Postage	1,055.87
Surety Bond and Bank Insurance Premiums.....	1,906.25
Bond Registration and Collection Expense.....	252.51
Sundry Expense.....	189.79

\$ 34,940.63*

TOTAL DECREASE OF ASSETS.. \$1,633,854.40

NET INCREASE OF ASSETS—CURRENT OPERATIONS..... 666,839.11

CREDIT BALANCE—December 31, 1934 (Net Assets)..... \$10,735,153.44

* Receipts and Disbursements statement shows Administration Expenses as \$34,949.48. The difference of \$8.85 is made up of a credit of \$10.60 on a bill for printing, and a charge of \$1.75 for bond coupon collection expense.

On motion of Miss Mayhew, seconded by Dr. Whitehead, this report was approved and ordered printed.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1897)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following retired under the Voluntary Retirement Law:</i>							
2919	Baird, Catherine L.....	Von Steuben	35-3½	0-0	35-3½	5- 7-35	\$ 1000
2920	Church, Anna.....	Austin H.	21-0¼	{10-0*} {15-0†}	31-0¼	5-18-35	920
2921	Considine, Annie T....	Graham	45-9		0-0	45-9	4-27-35	1000
2922	Dean, Caroline M.....	Cleveland	27-5	13-2	40-7	5-18-35	1000
2923	Gaw, Anna S.....	Beidler	21-0¼	{10-0*} {19-0†}	31-0½	4-27-35	920
2924	Hall, Katherine M.....	Yale	38-6		0-0	38-6	4-27-35	1000
2925	Hoerner, Effie.....	Avalon Pk.	44-3¼	0-0	44-3¼	5-18-35	1000
2926	Nelson, Mary.....	Swift	27-6	14-0	41-6	5-11-35	1000
2927	Nenninger, Laura A....	Stewart	43-6¾	0-0	43-6¾	4-27-35	1000
2928	Rafferty, Mary A.....	Herzl	45-6¼	0-0	45-6¼	4-27-35	1000
2929	Reed, W. W.....	Ryerson	26-0	17-4	43-4	4-27-35	1000
2930	Zimmerman, Mary.....	Marshall H.	40-1	4-0	44-1	4-27-35	1000

Last previous report on Annuities Granted: Apr. 25, 1935, p. 225, Doc. 1871.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(1898)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annulty to Date From	Am't of Annuity	
			Chicago		Total			
			Yrs.	Mos.	Yrs. Mos.			
204	Bristol, Bessie L.	Mitchell	11	0	{ 7-3 $\frac{1}{3}$ * } { 11-4 $\frac{1}{4}$ † }	18-3 $\frac{1}{3}$	3-18-35	\$540.70
205	Pepper, Homer W.	Swift Cont.	10	9	5-0	15-9	3-18-35	448.20

Last previous report on Disability Annuities: Apr. 25, 1935, p. 227, Doc. 1872.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

(1899)

The Annuitants of February, 1935

NOTE: The Financial Secretary reports 1,921 annuitants drawing pension in December, 1934. This includes only those who have completed their payments into the fund. The Recording Secretary, reporting the number in February, subtracts from 1,921 the sum of those who have returned to service and those whose deaths have been reported, and adds those who were placed on the pension roll in January, including all those whose payments are not completed.

The following table shows the number of annuitants who have from 25 to 35 years of service, with the rate of annuity for each such year and the amount that will be paid to each group when all payments into the fund are completed. It also shows the number of disability annuitants and the number of annuitants who retired under the old law (that is, before July 1, 1907) with less than 25 years of service. The amounts are computed at the rates authorized by the legislature of 1923, although the increases granted by the legislature in that year have been withheld since September 1, 1927 from those persons who were placed on the pension roll before July 1, 1923, on account of Injunction proceedings instituted against the Pension Board.

The Pension Law as amended by the Legislature of 1931, provides that any person retired by the Board of Education under the Compulsory Retirement Law with less than 25 years of service shall receive as pension such proportion of \$800 as his time of service bears to 25 years. These are the "Special" annuitants shown in the Table.

TABLE I.

Years of Service	Number of Annuitants	Rate of Annuity	Amount of Annuity
12 to 25.....	112	(Disability)	\$ 58,786.00
20 to 25.....	74	(Old Law)	50,650.60
20 to 25.....	4	(Special)	2,961.60
25.....	154	.... \$800.00.....	\$ 123,200.00
26.....	84	.... 820.00.....	68,800.00
27.....	70	.... 840.00.....	58,800.00
28.....	68	.... 860.00.....	58,480.00
29.....	73	.... 880.00.....	64,240.00
30.....	81	.... 900.00.....	72,900.00
31.....	68	.... 920.00.....	62,560.00
32.....	46	.... 940.00.....	43,240.00
33.....	48	.... 960.00.....	46,080.00
34.....	51	.... 980.00.....	49,980.00
35 and over....	1,000	.... 1,000.00.....	1,000,000.00
	1,743	.....	\$1,648,280.00
Total.....	1,933		

Payroll for the 1,933 annuitants of January, 1935, when all payments into the fund have been completed..... \$1,760,678.20

TABLE II.

Years of Service	No. of Annuitants	Years of Service	No. of Annuitants	Years of Service	No. of Annuitants
35.....	100	43.....	66	51.....	9
36.....	79	44.....	76	52.....	16
37.....	65	45.....	77	53.....	3
38.....	58	46.....	58	54.....	3
39.....	65	47.....	50	55.....	0
40.....	54	48.....	44	56.....	1
41.....	63	49.....	36	57.....	1
42.....	54	50.....	22		
					1,000

The 1,743 annuitants who have 25 or more years of service have an average time of 36.5 years.

The amendment to the law providing additional annuity for additional service became effective July 1, 1923. The average time of service for the 1,794 annuitants who retired since that is 38.3 years.

On motion of Dr. Whitehead, seconded by Mr. Gellen, this report was approved and ordered printed with the annual statement.

(1900)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Elsie C. Chatten, Harper Jr. High.

Appointed by Pension Board:

Norman T. Welford, M. D., 80 South Fifth Ave., LaGrange, Ill.

Clarence T. Carr, M. D., 14 S. Fifth Ave., LaGrange, Ill.

Certificate with Application:

J. A. Gardiner, M. D., 23 W. Calendar Ave., LaGrange, Ill.

Last previous report on Appointment of Physicians: Apr. 25, 1935, p. 229, Doc. 1874.

On motion of Dr. Whitehead, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(1901)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Robertson, Christine W.....	May, 1935	70907	\$60.00

Last previous report on Duplicate Pension Warrants: April 25, 1935, p. 230, Doc. 1875.

On motion of Dr. Whitehead, seconded by Miss Mayhew, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

Nays—None.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(1902)

Proposed Amendment to Retirement Law

The Committee on Pension Law and Rules reports that on May 22, 1935, two bills affecting retirement of teachers were introduced in the State Senate by Senator Ward.

The present retirement Law provides for Compulsory retirement of teachers at age 70, with allowances of \$1,500 annually; and for voluntary retirement at ages 65 to 69 with allowances from \$1,000 to \$1,400.

Senate Bill 528 seeks to amend this law by reducing the Compulsory Retirement age to 65, abolishing the Voluntary Retirement, and reducing the allowance to \$500 annually.

Senate Bill 529 seeks to amend Section 138 of the School Act (which section provides the conditions under which appointments of teachers and principals shall become permanent) by adding the words: "subject to termination by compulsory retirement at the age of sixty-five years".

These bills were advanced to second reading without reference to a committee and on June 4th after a hearing before the Senate they passed the Senate.

Identical bills—House Bills 1047 and 1049—were introduced in the House on May 28 by Representative Prignano and were referred to the Committee on Civil Service. A hearing before this committee was held on June 4th and the bills were reported out with the recommendation that they do pass. On June 5th they passed the House.

The Committee recommends that this report be approved and that Senate Bills 528 and 529 (herewith attached) be printed in the proceedings.

1. Introduced by Mr. Ward, May 22, 1935.
2. Read by title, ordered printed, read first time, ordered to second reading.
(New matter in italics.)

A BILL

For an Act to amend sections 1 and 2 and the title of "An Act to provide for the compulsory and voluntary retirement of teachers, principals, district superintendents, and assistant superintendents, and for the voluntary retirement of superintendents of school and members of the Board of examiners, and for the payment of retirement annuities," approved May 19, 1926, as subsequently amended, and to repeal section 3 of said Act.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 1. Sections 1 and 2 of "An Act to provide for the compulsory and voluntary retirement of teachers, principals, district superintendents, and assistant superintendents, and for the voluntary retirement of superintendents of schools and members of the board of examiners, and for the payment of retirement annuities," approved May 19, 1926, as amended, are amended to read as follows:

[Note: Section One in the present law is repealed. It provides for compulsory retirement in 1926 at age 75; in 1927 at age 74; in 1928 at age 73; in 1929 at age 72; and in 1930 and thereafter at age 70. In its place the following "Section One" is proposed.]

Sec. 1. *In every city in this State having a population exceeding 250,000 inhabitants, the Board of Education of such city, as soon as practical after this law becomes effective, shall retire all teachers, principals, district superintendents and assistant superintendents in the public schools in such city, who are sixty-five or more years of age, and thereafter shall retire all teachers, principals, district superintendents and assistant superintendents in the public schools of such city, on attaining the age of sixty-five years.*

Sec. 2. Each person so retired from service shall be paid the sum of FIVE HUNDRED DOLLARS (\$500.00) annually and for life from the date of such retirement from the money derived from the general tax levy for educational purposes: Provided, that any teacher, principal, district superintendent, or assistant superintendent so retired and receiving such annuity shall be subject to the call of the superintendent of schools in such city for consultation and advisory service: And, provided further, that nothing in this Act contained shall in any way impair or prejudice any rights of a teacher, principal, district superintendent, or assistant superintendent so retired to annuity under other statutory provisions concerning any teachers' pension fund, or teachers' pension and retirement fund, established in accordance with the provisions of any statute of this State.

Sec. 2. The title of said Act is amended to read as follows: "An Act to provide for the compulsory retirement of teachers, principals, district superintendents, and assistant superintendents, and for the payment of retirement annuities."

Sec. 3. Section 3 of said Act is repealed.

[Note: Section 3 in the present law provides for voluntary retirement at ages 65 to 69 with retirement allowances from \$1,000 to \$1,400.]

1. Introduced by Mr. Ward, May 22, 1935.
2. Read by title, ordered printed, read first time, ordered to second reading.
(New matter in italics.)

A BILL

For an Act to amend Section 138 of "An Act to establish and maintain a system of free schools," approved and in force June 12, 1909, as amended.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Sec. 1. Section 138 of "An Act to establish and maintain a system of free schools," approved June 12, 1909, as amended, is amended to read as follows:

Sec. 138. A board of three examiners is hereby constituted, whose duty it shall be to examine all applicants who are required to hold certificates to teach and the board of education shall issue gratuitously to those who pass a required test of character, scholarship and general fitness, such certificates to teach as they are found entitled to receive. Such board of examiners shall consist of the superintendent of schools together with two persons approved and appointed by the board of education upon the nomination of the superintendent of schools. The board of examiners shall hold such examinations as the board of education may prescribe, upon the recommendation of the superintendent of schools and shall prepare all necessary eligible lists, which shall be kept in the office of the superintendent of schools and be open to public inspection. Members of said board of examiners shall hold office for a term of two years. Appointments and promotions of teachers, principals and other educational employees shall be made for merit only, and after satisfactory service for a probationary period of three years, (during which period the board may dismiss or discharge any such probationary employee upon the recommendation, accompanied by the written reasons therefor, of the superintendent of schools), appointments of teachers and principals shall become permanent, *subject to termination by compulsory retirement at the age of sixty-five years, and subject to the rules of the board concerning conduct and efficiency, and subject to removal for cause in the manner provided by section 161 of this Act: Provided, however, that in determining the duration of the probationary period of employment in this section specified, there shall be included the time of past service of all teachers and principals and other educational employees who are in the schools at the time or who have been therein within five years immediately preceding the time this Act goes into effect: And, further provided, that when any teacher or principal, who has been promoted to the position of assistant or district superintendent or a member of the board of examiners, is relieved of the duties of such position, such person shall be reinstated in the position from which he was promoted. The words "teachers and principals" shall be construed to include all members of the teaching force except the superintendent of schools, assistant and district superintendents and members of the board of examiners.*

(1903)

Progress of Amendment to Section 72

The Committee on Pension Law and Rules further reports that the bill amending Section 72 of the School Act (the township treasurer's section) which bill was submitted to the Pension Board at its meeting of April 25, 1935, was introduced as Senate Bill 491 in the Senate on May 21, 1935, by Senator Lee: that it passed the Senate on May 28; was introduced in the House on the same day; and is now on second reading in the House.

The Committee further recommends that the Recording Secretary be instructed to convey the thanks of the Pension Board to Senator Lee, Representative Powers, and Mr. George E. Anspaugh, who have so kindly interested themselves in the progress of the bill.

On motion of Mrs. Larkin, seconded by Miss Mayhew, these reports of the Committee on Pension Law and Rules were approved and ordered printed.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Special Meeting—Official Report
Friday, June 14, 1935

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 14, 1935.

The President, Miss Livingston, called the meeting to order at 1:00 p. m., and there were then

Present—Miss Dutton, Miss Livingston, Miss Mayhew, Dr. Whitehead, Mrs. Larkin—5.

Absent—Mr. Geilen, Mr. Buehler, Mr. Drymalski, Mr. Walker—4.

The Recording Secretary, Miss Dutton, read the following

CALL FOR MEETING

A special meeting of the Board of Trustees of the Public School Teachers' Pension Fund will be held on Friday, June 14, 1935, at twelve-thirty noon to elect a member and officers of the pension board; also to invest funds and to transact other business.

MARY E. DUTTON,
Recording Secretary.

June 13, 1935.

RESIGNATION OF MISS LIVINGSTON AS PRESIDENT

The Recording Secretary presented the following Letter of Resignation:

Chicago, June 14, 1935.

To the Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois.

Ladies and Gentlemen:

I hereby submit my resignation as President of the Pension Board. This resignation is necessary because I am applying for retirement under the Voluntary Retirement Law, to take effect June 28, 1935.

Sincerely yours,

MARY B. LIVINGSTON.

By unanimous vote this resignation was accepted with deep regret.

ELECTION OF OFFICERS

The Board then proceeded to elect a president and vice-president.

Election of President

Miss Dutton nominated Miss Mayhew for President to succeed Miss Livingston; nomination seconded by Dr. Whitehead.

There being no further nominations, the Recording Secretary was instructed to cast one ballot for each member present for Miss Mayhew for President for the unexpired term.

The Secretary reported that she had cast the ballots as directed and de-

clared Miss Mayhew elected President for the unexpired term.

Election of Vice-President

Miss Dutton nominated Dr. Whitehead for Vice-President to succeed Miss Mayhew; nomination seconded by Miss Mayhew. There being no further nominations, the Recording Secretary was instructed to cast one ballot for each member present for Dr. Whitehead for Vice-President for the unexpired term.

The Secretary reported that she had cast the ballots as directed and the President declared Dr. Whitehead elected Vice-President for the unexpired term.

ADJOURNMENT

On motion of Miss Dutton, seconded by Dr. Whitehead, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF SPECIAL COMMITTEE WHICH CHECKED UP SECURITIES IN THE CUSTODY OF THE CITY TREASURER JUNE 18, 1935

(For convenience in future reference this report is printed here, although action will be taken at the September meeting.)

The Special Committee which checked up the securities of the Pension Board in the custody of the City Treasurer reports:

1. That the last check-up of the teachers' pension securities in the City Treasurer's office was on July 6, 1934, report of which is printed in the proceedings of the Pension Board, June 15, 1934, Vol. X, pages 582 to 597.

2. That the Committee on June 18, 1935, checked up the securities of the Pension Fund in the custody of the City Treasurer and found securities having a face value of \$6,449,200.00 as follows:

Total Bonds in custody of City Treasurer on July 6, 1934, as found in the check-up of that date	\$4,628,500.00	
Bonds which matured between July 6, 1934, and June 18, 1935, as shown by reports of the Financial Secretary, and verified on June 18, 1935, with the City Treasurer's record.....	412,500.00	\$4,216,000.00
Bonds purchased and delivered to the City Treasurer between July 6, 1934, and June 18, 1935, as shown in List B-15 and List C-15 submitted herewith		\$1,708,200.00
Bonds purchased June 6, 1935, but delivery to the City Treasurer not completed on June 18, 1935..	\$ 525,000.00	
Total purchased		\$2,233,200.00
Total bonds of the United States and of the State of Illinois and its subdivisions on June 18, 1935		\$6,449,200.00
Chicago Board of Education Tax Anticipation Warrants on July 6, 1934.....	\$ 549,775.00	
Tax Warrants Redeemed.....	549,775.00	

The Committee recommends:

That the following lists submitted herewith and made a part of this report be printed in the proceedings:

LIST A—Complete alphabetical list of Bonds in the City Treasurer's office on June 18, 1935.*

LIST B-14—List of Bonds purchased and delivered to City Treasurer between July 6, 1934, and June 5, 1932,* arranged in the order of item numbers, that is, in the chronological order of purchase.

LIST C-14—List of Bonds delivered to City Treasurer between July 6, 1934, and June 5, 1932,* arranged in consecutive order of the number of the packages in which the bonds are filed.

The Committee takes pleasure in acknowledging the courtesies extended and the efficient service rendered by the staff in the City Treasurer's office, thus reducing to a minimum the physical labor of handling such a large number of bonds.

Respectfully submitted,

Committee { MARY E. DUTTON,
 { ARLINE MAYHEW.

* Bonds purchased June 6, 1935, not included in this report.

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund in the Custody of the City Treasurer on June 18, 1935—
Checked up by Special Committee of the Pension Board on June 18, 1935.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2722	807	Amboy Twp. High School District No. 166, Lee Co., Ill.	5 %	5	\$ 5,000
1171-1174 } 1453 } 863-869 }	503	Amboy, Lee Co., Ill., Waterworks.	5 %	15	7,500
1651-1661	463	Argyle Community Consolidated School District No. 127, Winnebago and Boone Cos., Ill.	5½% ⁰ / ₂	9	8,000
809-815	571	Arlington Heights, Ill., School District No. 25.	5 %	22	22,000
2445-2448	451	Arlington Heights, Ill., Township High School District No. 214.	5 %	35	35,000
2434-2438	690	Arlington Heights, Cook Co., Ill., Township High School District.	5 % ⁰ / ₂	13	12,900
1586-1595	691	Barrington, Lake & Cook Cos., Ill., Park.	5 % ⁰ / ₂	25	25,000
2171-2177	559	Barry, Pike Co., Ill., School District No. 136.	5 % ⁰ / ₂	27	27,000
2710	663	Bartlett, Cook Co., Ill., School District No. 49.	5 %	10	10,000
1576-1580	809	Bellwood School District No. 88, Cook Co., Ill., Refunding.	5 % ⁰ / ₂	17	17,000
1086	563	Belvidere, Boone Co., Ill., Park.	5 % ⁰ / ₂	20	20,000
2227-2228 } 2230-2233 }	482	Bensenville, Du Page Co., Ill., Waterworks.	5 % ⁰ / ₂	3	1,500
2511-2516	660	Bensenville, Du Page Co., Ill., Waterworks.	4½% ⁰ / ₂	11	11,000
1922	732	Benton Community Consolidated School District No. 47, Franklin Co., Ill.	5 % ⁰ / ₂	19	19,000
1095 } 2016-2019 } 2424-2427 }	607	Berwyn, Cook Co., Ill., Park.	5 % ⁰ / ₂	39	39,000
2735-2736	493	Berwyn, Cook Co., Ill., School District No. 98.	5 %	17	17,000
2737	634	Berwyn, Cook Co., Ill., School District No. 98.	5 %	25	25,000
2738-2739	697	Berwyn, Cook Co., Ill., School District No. 98, Ill., Refunding.	5 %	5	5,000
1919-1921 } 1967-1969 }	815	Berwyn, Cook Co., Ill., School District No. 98, Ill., Refunding.	5 % ⁰ / ₂	1	1,000
2535-2537 } 2573 }	814	Berwyn, Cook Co., Ill., School District No. 100.	5 % ⁰ / ₂	4	4,000
1895	609	Berwyn, Cook Co., Ill., Funding.	5 % ⁰ / ₂	27	27,000
2061-2062	747	Bloom Twp., Cook and Will Cos., Ill., High School District No. 206.	4½% ⁰ / ₂	10	10,000
1188-1191	759	Bloomington and Normal Sanitary District, McLean Co., Ill.	5 % ⁰ / ₂	37	37,000
2660-2661	639	Bradley, Kankakee Co., Ill., Waterworks.	5 % ⁰ / ₂	3	3,000
2135-2146	504	Brocton, Edgar Co., Ill., Community High School District No. 159.	5½% ⁰ / ₂	19	19,000
187 } 579 }	795	Brown Twp., Champaign Co., Ill., Road.	5 % ⁰ / ₂	13	6,500
1348-1350	649	Bunker Hill, Macoupin Co., Ill., School District No. 164.	5 % ⁰ / ₂	23	23,000
1568-1572	51	Cairo, Alexander Co., Ill., Refunding.	5 % ⁰ / ₂	5	3,000
	412	Calumet & South Chicago Railway Company	5 %	1	650
	513	Calumet Memorial Park District, Cook Co., Ill.	5 % ⁰ / ₂	5	5,000
	558	Canton, Fulton Co., Ill., Park.	5 % ⁰ / ₂	35	35,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2525-2532	733	Carrier Mills Township, Saline Co., Ill., Road, Refunding.....	6 %	48	24,000
966-970	479	Chestnut Community Consolidated School District No. 10, Logan Co., Ill.....	5 %	10	10,000
		Chicago, City of:			
2610	762	Ashland Avenue Improvement.....	4 %	3	3,000
2543-2546	745	Ashland Avenue Improvement.....	4 %	25	25,000
2609	765	Central Police Station.....	4 %	10	10,000
2606-2607	763	Judgment Funding.....	4 %	2	2,000
2611	764	LaSalle St. Bridge.....	4 %	5	5,000
2409	699	LaSalle Street Improvement.....	4 %	25	25,000
2433	693	North State Street Bridge.....	4 %	25	25,000
2482	716	North and South Western Avenue Improvement.....	4 %	30	30,000
2521	726	North and South Western Avenue Improvement.....	4 %	35	35,000
2581	757	Ogden Ave. Improvement.....	4 %	25	25,000
2551	748	Refunding.....	4-4½%	50	50,000
2574-2576 }					
2549-2550	744	Revolving Fund.....	4 %	25	25,000
2608	766	Street Lighting.....	4 %	2	2,000
2628	749	Western Ave., Improvement.....	4 %	6	6,000
1106	486	Albany Park District.....	5 %	13	13,000
2063-2072	640	Albany Park District.....	4½%	44	44,000
2407	687	Albany Park District.....	4¾%	3	3,000
2547-2548 }					
2552					
2560-2562 }					
2565-2567 }	738	Chicago Board of Education, Refunding.....	4¾%	135	135,000
2582-2586 }					
2627					
2653-2654 }					
2748					
2650-2652 }					
2668-2670 }	787	Chicago Board of Education, Refunding.....	4¾%	343	343,000
2676					
2725-2730 }					
2740-2741 }					
2746-2747 }					
2749	808	Chicago Board of Education, Revolving Fund.....	4½%	1	1,000
2592	740	Chicago Board of Education (formerly Cook Co. School District No. 86).....	6 %	1	500
2593-2600	741	Chicago Board of Education (formerly Cook Co. School District No. 80).....	6 %	8	4,000
762-769	448 }	Jefferson Park District.....	5 %	42	42,000
1612-1624	569 }				
2428	702	Lincoln Park Improvement.....	4½%	5	5,000
729	442	Northwest Park District.....	5 %	20	20,000
2058-2059	641	Northwest Park District.....	4¼%	35	35,000
2503-2505	722	Ridge Park District.....	5 %	30	30,000
216	58	Ridge Park District.....	5 %	5	2,500
735-739	447	River Park District.....	4½%	20	10,000
1512	552 }	Sanitary District of.....	4 %	100	72,500
1671	581 }				

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2420	689	South Park Commissioners, Chicago River Bridge and Approach	4 %	19	19,000
1508	555	South Park Commissioners, Lake Front Extension	4 %	4	4,000
1509-1510	554				
1511	553	South Park Commissioners, Stadium.	4 %	1	1,000
2073	643	West Park Commissioners.	5 %	24	24,000
2580	767	Chicago Heights, Cook Co., Ill., School District No. 170, Refunding	5 %	5	5,000
1988-1994	628	Christopher, Franklin Co., Ill., School District No. 34.	5 %	21	21,000
2318	670	Cicero, Cook Co., Ill., Park.	5 %	25	25,000
2648-2649	788	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill., Refunding.	5 %	20	20,000
2677	789				
2681	789	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	5 %	4	4,000
2671-2672	790	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	5 %	35	35,000
2680	791				
2673-2675	791	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	4½%	36	36,000
2678-2679	806				
2743-2744	806	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	5 %	20	20,000
2631-2635	779	Cicero, Cook Co., Ill., Funding.	6 %	60	60,000
2538	755	School District No. 99, Cook Co., Ill., (Cicero), Funding.	6 %	10	10,000
1030-1038	485	Clyde, Cook Co., Ill., Park.	5 %	44	32,500
1638-1648	567				
1884-1885	605	Coalton, Montgomery Co., Ill., School District No. 48.	6 %	2	2,000
1633	566	Coles, Edgar & Douglas Cos., Ill., Township High School District No. 203.	5 %	5	5,000
2439-2442	698	Cook Co., Ill.: Edison Park District.	5 %	20	20,000
669	428	Forest Preserve District.	4 %	26	26,000
734	441				
1506-1507	556	Forest Preserve District.	4½%	10	10,000
2432	705	Forest Preserve District.	4½%	5	5,000
2349-2357	680	School District No. 41.	6 %	9	4,500
2465-2477	717	School District No. 68½.	5 %	16	16,000
2498-2502	722A	School District No. 69.	4½%	5	5,000
2687-2698	797	School District No. 71 (Niles), Building & Refunding.	5 %	12	12,000
2699	798	School District No. 71 (Niles), Building & Refunding.	5 %	2	2,000
1419	544	School District No. 81 (Schiller Park).	5½%	22	22,000
2572	758	School District No. 89 (Maywood).	4¼%	10	10,000
2723-2724	804	School District No. 91 (Forest Park).	4½%	10	10,000
2630	777	School District No. 130 (Blue Island).	5 %	10	10,000
2290-2292	674	School District No. 142 (Midlothian Ridge).	5½%	3	3,000
2421-2423	701	School District No. 143.	5½%	20	20,000
1007-1019	{476}	School District No. 148.	5 %	21	16,500
	{477}				
2408	688	School District No. 151 (South Holland).	5 %	5	5,000
2601-2603	772	School District No. 155 (Calumet City).	6 %	15	15,000
2563-2564	773	Twp. High School District No. 215 (Calumet City).	6 %	20	20,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1662-1665	568	Township High School District No. 215	5 %	37	37,000
2604-2605	776	Community High School District No. 218 (Blue Island)	5 %	50	50,000
1199-1207	506	Cowden Community High School District No. 188, Shelby and Fayette Cos., Ill.	5 $\frac{3}{4}$ %	19	19,000
1312-1316	530	Crystal Lake, McHenry Co., Ill., Fire Pro- tection	5 %	5	5,000
901-902	467	Denison Township, Lawrence Co., Ill., Road	6 %	6	6,000
1807-1812	592	Depue, Bureau Co., Ill., School District No. 103	4 $\frac{1}{2}$ %	32	32,000
1852-1857			5 %	15	15,000
2009-2013	625	Des Plaines, Cook Co., Ill., Park	5 %	15	15,000
2284-2289	672	Dolton, Cook Co., Ill., Park	5 %	16	16,000
2614	753	Downers Grove, DuPage Co., Ill., School District No. 58, Refunding	4 $\frac{3}{4}$ %	6	6,000
2662-2666	799	DuPage Co., Ill., School District No. 33 (West Chicago)	4 $\frac{1}{2}$ %	15	15,000
2517	731	DuPage Co., Ill., School District No. 41 (Glen Ellyn)	5 %	1	1,000
2742-2745	803	DuPage Co., School District No. 46 (Elm- hurst), Ill.	4 $\frac{1}{4}$ %	16	16,000
1779-1788	593	Dupo, St. Clair Co., Ill., Community High School District No. 195	5 %	72	72,000
2410-2411	696	DuQuoin Township High School District No. 100, Perry Co., Ill.	5 %	10	10,000
2539-2541	756	East Moline, Rock Island Co., Ill., Judgment Funding	4 $\frac{1}{2}$ %	19	19,000
2234-2245	656	East Peoria, Tazewell Co., Ill., Sanitary District	5 $\frac{1}{2}$ %	141	141,000
1981	617	East St. Louis, St. Clair Co., Ill., Library	5 %	30	15,000
1933-1936	614	East St. Louis, St. Clair Co., Ill., Park	4 $\frac{1}{2}$ %	39	39,000
2039-2040			4 $\frac{1}{2}$ %	39	39,000
2278-2281	669	East St. Louis, St. Clair Co., Ill., Park	4 $\frac{3}{4}$ %	25	25,000
2057	636	East St. Louis, St. Clair Co., Ill., Park	5 %	19	19,000
1814-1817	596	East St. Louis, St. Clair Co., Ill., School District No. 181	4 $\frac{1}{2}$ %	13	11,500
1505	541	Edwards Co., Ill., Road District No. 6 (Ellery)	6 %	1	500
1457	537	Edwards Co., Ill., Road District No. 14	6 %	1	50
2029	629	Elmhurst, DuPage Co., Ill., Park	4 $\frac{1}{2}$ %	7	7,000
2497	724	Elmhurst, DuPage Co., Ill., School District No. 46, Refunding	5 %	5	5,000
1481-1483	549	Equality, Gallatin Co., Ill., Road	6 %	7	7,000
1918	613	Evanston, Cook Co., Ill., Filtration Plant	4 $\frac{1}{2}$ %	10	10,000
2413	704	Evanston, Cook Co., Ill., School District No. 75	5 $\frac{1}{2}$ %	20	20,000
2553	769	Evanston, Cook Co., Ill., School District No. 75, Refunding	5 $\frac{1}{2}$ %	3	3,000
2577-2579	778	Evanston, Ill., School District No. 76	4 $\frac{3}{8}$ %	25	25,000
2153-2157	654	Evergreen Park, Cook Co., Ill., School Dis- trict No. 124	6 %	25	25,000
645-647	413	Farmington, Fulton Co., Ill., School District No. 1	5 %	10	10,000
1995-1997	627	Forest Park, Cook Co., Ill., School District No. 91	5 %	10	10,000
1452	543	Franklin Co., Ill., School District No. 73 (Frankfort Heights)	6 %	2	1,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1552-1554	557	Freeport, Stephenson Co., Ill., School District No. 145.....	4 $\frac{1}{4}$ %	11	11,000
2035	630	Galesburg, Knox Co., Ill., Water.....	5 %	6	6,000
2293-2296	679	Georgetown Township, Vermilion Co., Ill., High School District No. 218.....	4 $\frac{1}{2}$ %	14	14,000
1472-1475	542	Gilman Community High School District No. 245, Iroquois Co., Ill.....	5 %	28	28,000
2613	751	Glenbard Twp. High School District No. 87, DuPage Co., Ill.....	4 $\frac{3}{4}$ %	5	5,000
2052-2056	638	Glencoe, Cook Co., Ill., Park.....	5 %	30	30,000
1358-1360	514	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	3	3,000
2612	752	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	3	3,000
1560-1567	564	Glenview, Cook Co., Ill., School District No. 34.....	5 $\frac{1}{2}$ %	9	8,000
1894			5 $\frac{1}{4}$ %	22	22,000
2114-2121	646	Globe, Cook Co., Ill., School District No. 157			
1184	505	Griggsville Community High School District No. 171, Pike Co., Ill.....	5 $\frac{1}{2}$ %	8	4,000
1039-1040	491	Grundy Co., Ill., School District No. 54 (Morris).....	4 $\frac{3}{4}$ %	31	31,000
1242-1244	761	Harvey, Cook Co., Ill., General Corporate...	6 %	33	33,000
2615-2626	666	Hazel Crest, Cook Co., Ill., Village Hall & Fire Equipment.....	5 %	15	15,000
2253-2267	667				
1462-1471	538	Henderson Co., Ill., School District No. 41 (Biggsville).....	5 %	21	10,500
1304	521	Henry Co., Ill., School District No. 125 (Annawan).....	5 %	2	1,000
1957-1964	618	Hinsdale, DuPage Co., Ill., Township High School No. 86.....	4 $\frac{1}{2}$ %	26	26,000
1998-2000	624	Hoopeston, Vermilion Co., Ill., School District No. 4.....	5 %	18	18,000
1406-1407	515	Huntley, McHenry Co., Ill., Community Consolidated School District No. 158...	5 %	3	3,000
340-342	79	Hurst, Williamson Co., Ill., School District No. 27.....	5 %	3	2,500
1719-1725	586	Hurst, Williamson Co., Ill., School District No. 27.....	5 $\frac{1}{2}$ %	12	11,500
1513-1514	551	Illinois. State of, Highway.....	4 %	80	80,000
1518					
2014-2015	633	Jackson Co., Ill., Court House.....	4 $\frac{3}{4}$ %	30	30,000
1974-1979	616	Jacksonville, Morgan Co., Ill., Waterworks..	4 $\frac{1}{2}$ %	18	16,500
2375-2383	685	Jarvis Township, High School District No. 143, Madison Co., Ill.....	5 %	38	38,000
2358-2362	681	Johnston City High School District No. 204, Williamson Co., Ill.....	6 %	34	34,000
2364-2368					
2571	775	Joliet, Ill., Public Benefit Funding.....	4 $\frac{1}{2}$ %	5	5,000
2667	796	Joliet, Ill., Refunding.....	4 $\frac{1}{2}$ %	10	5,000
2583-2584	750	Joliet, Ill., School District No. 86, Funding..	5 %	58	58,000
2655-2657	793	Joliet, Will Co., Ill., Refunding.....	4 $\frac{1}{2}$ %	6	6,000
408-409	92	Joppa, Massac Co., Ill., School District No. 18.....	6 %	2	900
1740	587	Kane Co., Ill., School District No. 129 (Aurora).....	4 $\frac{1}{2}$ %	12	6,000
1818-1820	589	LaHarpe, Hancock Co., Ill., School District	5 %	8	8,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1485-1489	548	Lake Co., Ill., School District No. 111 (Highwood)	5 %	20	10,000
2131-2134	648	LaPlace, Piatt and Moultrie Cos., Ill., School District No. 106	5 %	8	6,000
1230-1233	534	Lawrenceville School District No. 14, Lawrence Co., Ill.	5 %	20	20,000
1707-1716	577	Litchfield, Montgomery Co., Ill., School District No. 83	5 %	37	37,000
880-882	466	Livingston Co., Ill., Community High School District No. 70 (Cornell)	5½%	10	10,000
1437-1442	535	Livingston Co., Ill., School District No. 15 (Flanagan)	5 %	9	9,000
1049-1058	483	Logan and Macon Cos., Ill., Community High School District No. 403	5 %	12	8,000
1944-1946 } 1954-1956 }	620	Lombard, DuPage Co., Ill., Waterworks....	5 %	9	9,000
2518-2520	620A	Lombard, DuPage Co., Ill., Waterworks....	5 %	9	9,000
2023-2028	626	Macomb, McDonough Co., Ill., Waterworks	4½%	19	19,000
2449-2464	700	Macoupin Co., Ill., Township High School District No. 184 (Bend)	6 %	16	16,000
1176-1178	509	Macoupin Co., Ill., School District No. 133 (Bend)	5 %	10	5,000
1062-1063	484	Macoupin and Madison Cos., Ill., Community High School District No. 193	6 %	10	10,000
2412	694	Maine Township High School District No. 207, Cook Co., Ill.	4¼%	20	20,000
1891-1893	599	Manteno, Kankakee Co., Ill., Township High School District No. 305	4½%	8	8,000
2507-2510	720	Manteno, Kankakee Co., Ill., Township High School District No. 305	4½%	4	4,000
2478-2481	718	Marion, Williamson Co., Ill., General Corporate	5 %	37	37,000
2568-2570	771	Marion Twp., Williamson Co., Ill., School District No. 52	5 %	11	11,000
2300-2302	675	Marion Co., Ill., School District No. 122	4½%	4	3,000
2394-2406	682	Matteson, Cook Co., Ill., School District No. 162	6 %	29	29,000
938-945 } 996-1003 }	472	McHenry Co., Ill., High School District No. 156	5 %	37	37,000
1299-1300	518	McLean Community High School District No. 355, McLean and Logan Cos., Ill.	5 %	5	5,000
850-857	464	Minier Community High School District No. 307, Tazewell Co., Ill.	5 %	13	13,000
1832-1840	604	Montgomery Co., Ill., School District No. 66 (Witt)	5 %	18	18,000
2105-2111	650	Montgomery, Kane Co., Ill., Waterworks..	5 %	7	7,000
2088-2097	647	Morton Grove, Cook Co., Ill., School District No. 67	5 %	23	23,000
2414-2419	703	Morton Grove, Cook Co., Ill., Waterworks..	5 %	30	30,000
1739	583	Mt. Vernon, Jefferson Co., Ill., School District No. 80	5 %	1	1,000
1248-1255	545	Moweaqua, Shelby Co., Ill., School District No. 177	5 %	23	23,000
1727-1729	585	Nashville, Washington Co., Ill., School District No. 49	5 %	9	9,000
909-916	470	Neoga Township, Cumberland Co., Ill., School District No. 10	5 %	24	20,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2658-2659	794	Newcomb Twp., Champaign Co., Ill., Hard Road	5 %	6	6,000
1143	499	Newport, Lake Co., Ill., Road	5 %	3	3,000
1268-1275	529	Niantic Community High School District No. 150, Macon and Christian Cos., Ill.	5 %	27	27,000
2046-2048	635	Niles Center, Cook Co., Ill., School District No. 69	4½%	15	15,000
2643-2647	786	Niles Center, Cook Co., Ill., School District No. 69, Refunding	4½%	5	5,000
1985-1987	615	Niles Center, Cook Co., Ill., Village Hall	5 %	13	13,000
2369-2374	684	Northbrook, Cook Co., Ill., School District No. 28	5 %	16	15,500
2200-2212	658	North Chicago, Lake Co., Ill., School District No. 63	5¼%	21	20,500
2215-2223	661	North Chicago, Lake Co., Ill., School District No. 64	5¼%	10	10,000
2556-2559	768	North Chicago, Lake Co., Ill., School District No. 64	5¼%	10	10,000
2487	725	North Shore Sanitary District, Lake Co., Ill.	4¾%	4	4,000
2429-2431	695	Oak Park, Cook Co., Ill., Park	5 %	20	20,000
1923	611	Oak Park, Cook Co., Ill., School District No. 97	4½%	55	55,000
2542	754	Oak Park, Cook Co., Ill., School District No. 97, Refunding	5½%	5	5,000
1698-1702	574	Orient, Franklin Co., Ill., School District No. 102	6 %	10	9,500
827-834	459	Pana Township High School District, Christian Co., Ill.	5 %	41	41,000
1798	595	Pana, Christian Co., Ill., School District No. 4	5 %	5	5,000
2161-2164	657	Pana, Christian Co., Ill., Waterworks	5 %	12	12,000
2082-2087	644	Park Ridge, Cook Co., Ill., Direct Obligation	5 %	12	6,000
1928-1932	619	Pekin, Tazewell Co., Ill., School District No. 108	4½%	13	13,000
1689-1697	576	Peoria Co., Ill., School District No. 112	5½%	9	9,000
2629	770	Peoria Heights, Peoria Co., Ill., School District No. 120	5½%	11	5,500
2585	760	Pineknayville, Perry Co., Ill., Community High School No. 101	4¼%	5	5,000
1821-1830	603	Pittsfield, Pike Co., Ill., School District No. 88	4¾%	48	48,000
1799-1804	590	Pittsfield, Pike Co., Ill., Waterworks	5 %	10	10,000
2178-2187	665	Pleasant Hill, Sangamon Co., Ill., School District No. 44	4¾%	18	17,500
1862-1869	602	Pleasant Plains, Sangamon and Menard Cos., Ill., Township High School District No. 193	4¾%	21	21,000
1078-1079	488	Proviso Township, Cook Co., Ill., High School District No. 209	4½%	20	20,000
2443-2444	706	Proviso, Cook Co., Ill., Township High School District No. 209	6 %	25	25,000
2533-2534	746	Proviso Twp. High School District No. 209, Cook Co., Ill.	5 %	12	12,000
1426-1432	536	Redmon Community High School District No. 160, Edgar Co., Ill.	5¼%	21	10,500

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest		No. of	
			Rate	Bonds	Amount	
1217-1221	511	Ridge Farm Township High School District No. 221, Vermilion and Edgar Cos., Ill.	5 %	14	14,000	
1904-1917	612	River Forest, Cook Co., Ill., Waterworks.	5 %	29	29,000	
2122-2126	645	Riverview, Cook Co., Ill., School District No. 65.	5½%	19	19,000	
891-892	471	Roanoke, Woodford Co., Ill., Waterworks.	5 %	4	2,000	
1735	580	Rockford, Ill., Fire Station and Garage.	4¼%	3	3,000	
2345-2346	673	Rockford, Winnebago Co., Ill., School District.	5 %	10	10,000	
1625-1631	572	Rushville Union School District No. 92, Schuyler Co., Ill.	5 %	20	20,000	
1408-1410	522	St. Charles Community High School District No. 150, Kane and DuPage Cos., Ill.	4½%	25	25,000	
1870-1878	606	St. Clair and Monroe Cos., Ill., School District No. 54.	5 %	24	24,000	
1600-1608	570	St. Clair and Monroe Cos., Ill., School District No. 193.	5 %	23	23,000	
2682-2686	792	Saline Co., Ill., Refunding.	4¾%	5	5,000	
2252	662	Saline Co., Ill., School District No. 40.	5½%	3	3,000	
1129-1130	501	Sandwich, DeKalb Co., Ill., City Hall.	5 %	2	1,500	
1127-1128	500	Sandwich, DeKalb Co., Ill., Street Improvement.	5 %	2	1,500	
790-796	460	Seneca Township, LaSalle Co., Ill., High School District No. 160.	5½%	23	23,000	
1766-1768 } 1896-1897 }	579	Shelbyville, Shelby Co., Ill., School District No. 84.	5 %	28	28,000	
1144-1148	497	Sheldon Community High School District Iroquois Co., Ill.	5 %	14	14,000	
1306-1308	510	Sidell Township, Vermillion Co., Ill., Road.	5 %	7	7,000	
498-499	100	Silvis, Rock Island Co., Ill., School District No. 34.	5 %	2	2,000	
2331-2344	678	Sparland Township, Marshall Co., Ill., High School District No. 19.	5 %	38	38,000	
1682	575	Springfield, Sangamon Co., Ill., Light and Power.	5 %	9	9,000	
1573-1575	562	Springfield, Sangamon Co., Ill., Sanitary District.	4½%	59	59,000	
2102-2104	651	Spring Forest, Cook Co., Ill., Village Hall (Willow Springs).	6 %	6	4,500	
803-804	452	Sterling, Whiteside Co., Ill., Township High School District No. 300.	5 %	8	8,000	
1744-1749	584	Stewardson, Shelby Co., Ill., School District No. 103.	6 %	6	6,000	
1596-1598	560	Sullivan, Moultrie Co., Ill., School District No. 50.	4¾%	14	14,000	
1380-1385	525	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill.	5½%	13	13,000	
2707-2708	811	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill., Refunding.	5½%	5	5,000	
2731	816	Texas Twp., DeWitt Co., Ill., Road.	4¾%	1	1,000	
2270-2272	655	Thebes, Alexander Co., Ill., Waterworks.	5 %	6	6,000	
2389-2393A	686	Thornton Fractional Township, Cook Co., High School District No. 215.	4½%	64	64,000	

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1075-1077	487	Tuscola Township, Douglas Co., Ill., Hard Road	5 %	17	17,000
660	430	United States Government:			
740-741		Fourth Liberty Loan	4¼%	8	70,000
2639-2642					
2483-2485	719	Treasury Gold Bonds	3 %	3	250,000
2636-2638	780	Treasury Bonds	3¾%	3	250,000
2732	817	Union Twp., Cumberland Co., Ill., Road	5½%	2	2,000
748-754	449	Victoria, Knox Co., Ill., Community Consolidated School District No. 58	6 %	10	8,000
1401-1402	523	Villa Grove, Douglas Co., Ill., Waterworks	6 %	3	1,500
2700-2706	810	Villa Park, DuPage Co., Ill., School District No. 45	5 %	14	14,000
953-955	475	Viola Community High School District No. 125, Mercer Co., Ill.	5 %	9	9,000
2074-2077	642	Virden, Macoupin Co., Ill., School District No. 4	4¾%	14	14,000
1259-1264	533	Washburn School District No. 120, Woodford and Marshall Cos., Ill.	5 %	11	11,000
2323-2329	677	Waterloo, Monroe Co., Ill., Waterworks	5 %	24	12,000
1841-1850	600	Waukegan, Lake Co., Ill., City School District	5 %	23	23,000
2711-2717	802	Waukegan City School District, Lake Co., Ill.	5 %	7	7,000
2718-2720	800	Waukegan City School District, Lake Co., Ill.	5 %	8	8,000
2721	801	Waukegan City School District, Lake Co., Ill.	5 %	1	1,000
797-801	462	Waukegan, Ill., Funding	5 %	30	30,000
2385-2388	683	Waukegan, Lake Co., Ill., Park	4¼%	11	7,400
2733	813	Waynesville Twp., DeWitt Co., Ill., Road	4¾%	2	2,000
2554-2555	774	West Chicago, DuPage Co., Ill., Waterworks	5 %	3	3,000
2587-2589	743	West Chicago, DuPage Co., Ill., Public Benefit Funding	5 %	10	10,000
1165	508	Western Springs, Cook Co., Ill., Waterworks	5 %	1	1,000
1769-1770	598	West Frankfort, Franklin Co., Ill., School District No. 72	6 %	3	3,000
1771	591	West Frankfort, Franklin Co., Ill., Community High School District No. 108	5½%	4	4,000
2590	742	West Harvey, Cook Co., Ill., School District No. 147	4¾%	6	6,000
219-220	26	West Pullman, Cook Co., Ill., Park	5 %	26	26,000
2319-2321	671				
2734	818				
1790-1796	594	White Hall, Greene Co., Ill., Waterworks	5 %	32	16,000
1533-1551	561	Whiteside Co., Ill., School District No. 13 (Rock Falls)	5 %	52	47,500
816-817	454	Whiteside Co., Ill., School District No. 62	5 %	6	6,000
2566	739	Will Co., Ill., Relief	5 %	25	25,000
1073	481	Will Co., Ill., School District No. 17	6 %	1	300
2488-2495	723	Will Co., Ill., School District No. 86, Funding	5 %	42	42,000
1102	492	Will Co., Ill., School District No. 88	6 %	1	1,000
2273-2276	653	Will Co., Ill., School District No. 89 (Lockport)	5 %	16	16,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1329-1347	524	Will Co., Ill., School District No. 157 (Frankfort).....	5 %	19	15,000
2307-2317	668	Williamson Co., Ill., School District No. 114 (Pittsburg).....	6 %	11	11,000
1109	495	Winchester, Scott Co., Ill., Community High School District No. 47.....	5½%	4	4,000
1366-1372	528	Winnebago Community Consolidated School District No. 124, Winnebago Co., Ill.....	5½%	14	14,000
2166-2169	664	Winnebago Co., Ill., School District No. 113.	4¾%	4	4,000
2193	659	Winthrop Harbor, Lake Co., Ill., Waterworks.....	5¾%	1	1,000
1666-1670	565	Woodhull Township, Henry Co., Ill., Township High School District No. 192.....	5 %	15	15,000
1279-1286	516	Woodson, School District No. 57, Morgan Co., Ill.....	5 %	8	8,000
2147-2152	652	Zeigler, Franklin Co., Ill., School District No. 87.....	5 %	55	55,000
2709	812	Zeigler Community High School District No. 109, Franklin Co., Ill.....	4 %	37	37,000
Total.....				5,625	\$5,924,200
To this is added bonds purchased June 6, 1935, having a face value of.....					525,000
Total bonds owned by pension fund (including \$61,000 delivered after July 1, 1935)					\$6,449,200

BONDS OF JUNE 18, 1935, LISTED BY PURPOSE FOR WHICH ISSUED.

Purpose	Amount	Per Cent
School:		
Chicago Board of Education.....	\$ 673,000	
Other schools	3,090,100	
Total School	\$3,763,100	58.35%
Forest Preserve, Cook Co.....	\$ 41,000	
Parks in Chicago.....	252,500	
Parks in Cook Co., outside Chicago.....	253,500	
Parks in Illinois, outside Cook Co.....	152,400	
Total Park	699,400	10.84%
Chicago Sanitary Dist.....	162,500	
Other Sanitary Dist.....	241,000	
Total Sanitary Dist.....	403,500	6.26%
Illinois State Road.....	80,000	
Other Road	85,050	
Total Road	165,050	2.56%
Waterworks	213,000	3.30%
Municipal Buildings, Streets and Bridges..	306,500	4.75%
General Corporate, Relief, etc.....	328,000	5.09%
Total Illinois Municipals.....	\$5,878,550	91.15%
United States Government.....	570,000	8.84%
Industrial (Bequest)	650	.01%
Total	\$6,449,200	100.00%

BONDS LISTED BY COUNTIES IN ILLINOIS.

The bonds held by the Pension Board on June 18, 1935—the date of the check-up of bonds in the office of the City Treasurer—are distributed among 72 counties of Illinois as follows:

(Bonds of those school districts which lie in two or more counties are divided proportionally among the counties for the purpose of this list.)

Name of County	Amount	Name of County	Amount
Alexander	\$ 18,000	Marion	\$ 3,000
Boone	24,000	Marshall	45,500
Bureau	32,000	Massac	900
Champaign	12,500	McDonough	19,000
Christian	71,500	McHenry	45,000
Coles	2,000	McLean	39,500
Cook (Chicago)	1,278,000	Menard	10,500
Cook (outside Chicago)	1,713,400	Mercer	9,000
Cumberland	22,000	Monroe	35,500
DeKalb	3,000	Montgomery	57,000
DeWitt	3,000	Morgan	24,500
Douglas	20,000	Moultrie	17,000
DuPage	157,000	Peoria	14,500
Edgar	38,000	Perry	15,000
Edwards	1,550	Piatt	3,000
Fayette	9,500	Pike	89,000
Franklin	149,500	Pulaski	9,000
Fulton	45,000	Rock Island	21,000
Gallatin	7,000	St. Clair	205,000
Green	16,000	Saline	40,000
Grundy	31,000	Sangamon	96,000
Hancock	8,000	Schuyler	20,000
Henderson	10,500	Scott	4,000
Henry	16,000	Shelby	66,500
Iroquois	42,000	Stephenson	11,000
Jackson	30,000	Tazewell	167,000
Jefferson	1,000	Vermilion	46,000
Kane	25,500	Washington	9,000
Kankakee	15,000	Whiteside	61,500
Knox	14,000	Will	228,300
Lake	200,400	Williamson	107,000
LaSalle	23,000	Winnebago	35,000
Lawrence	26,000	Woodford	7,500
Lee	12,500	State of Illinois—Road	80,000
Livingston	19,000	U. S. Government	570,000
Logan	16,500	Industrial (Bequest)	650
Macon	17,500		
Macoupin	63,000		
Madison	43,000		
		Total	\$6,449,200

LIST B-15.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer after July 6, 1934, and Checked up by Special Committee of the Pension Board on June 18, 1935. List Arranged in Chronological Order of Purchase and in Consecutive Order of Item Numbers from 2533 to 2749

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
REPORTED PURCHASED NOVEMBER 16, 1934, PAGES 58 TO 82					
2533-2534	746	Proviso Twp. High School District No. 209, Cook Co., Ill.	5 %	12	\$12,000
2535-2537	747	Berwyn, Cook Co., Ill., Funding	5 %	27	27,000
2538	755	School District No. 99, Cook Co., Ill., (Cicero) Funding	6 %	10	10,000
2539-2541	756	East Moline, Rock Island Co., Ill., Judgment Funding	4½%	19	19,000
2542	754	Oak Park, Cook Co., Ill., School District No. 97, Refunding	5½%	5	5,000
2543-2546	745	Chicago, Ill., North and South Ashland Avenue Improvement	4 %	25	25,000
2547-2548	738	Board of Education, Chicago, Ill., Refunding	4¾%	20	20,000
2549-2550	744	Chicago, Ill., Revolving Fund	4 %	25	25,000
2551	748	Chicago, Ill., Refunding	4½%	25	25,000
2552	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2553	769	Evanston, Cook Co., Ill., School District No. 75, Refunding	5½%	3	3,000
2554-2555	774	West Chicago, DuPage Co., Ill., Waterworks	5 %	3	3,000
2556-2559	768	North Chicago, Lake Co., Ill., School District No. 64	5¼%	10	10,000
2560-2562	738	Board of Education, Chicago, Ill., Refunding	4¾%	20	20,000
2563-2564	773	Cook Co., Ill., Twp. High School No. 215 (Calumet City)	6 %	20	20,000
2565	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2566	739	Will Co., Ill., Relief	5 %	25	25,000
2567	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2568-2570	771	Marion Twp., Williamson Co., Ill., School District No. 52	5 %	11	11,000
2571	775	Joliet, Ill., Public Benefit Funding	4½%	5	5,000
2572	758	Cook Co., Ill., School District No. 89	4¼%	10	10,000
2573	759	Ploom Twp., Cook and Will Cos., Ill., High School District No. 206	4½%	10	10,000
2574-2576	748	Chicago, Ill., Refunding	4½%	25	25,000
2577-2579	778	Evanston, Ill., School District No. 76	4½%	25	25,000
2580	767	Chicago Heights, Cook Co., Ill., School District No. 170, Refunding	5 %	5	5,000
2581	757	Chicago, Ill., Ogden Avenue Improvement	4 %	25	25,000
2582	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2583-2584	750	Joliet, Ill., School District No. 86, Funding	5 %	58	58,000
2585	760	Pinckneyville, Perry Co., Ill., Community High School No. 101	4¼%	5	5,000
2586	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2587-2589	743	West Chicago, DuPage Co., Ill., Public Benefit Funding	5 %	10	10,000
2590	742	Cook Co., Ill., School District No. 147 (West Harvey)	4¾%	6	6,000
2591-2592	740	Chicago Board of Education (formerly Cook County School District No. 86)	6 %	2	1,000
2593-2600	741	Chicago Board of Education (formerly Cook County School District No. 80)	6 %	8	4,000

LIST B-15.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2601-2603	772	Cook Co., Ill., School District No. 155 (Calumet City).....	6 %	15	15,000
2604-2605	776	Cook Co., Ill., Community High School No. 218 (Blue Island).....	5 %	50	50,000
2606-2607	763	Chicago, Ill., Judgment Funding.....	4 %	2	2,000
2608	766	Chicago, Ill., Street Lighting.....	4 %	2	2,000
2609	765	Chicago, Ill., Central Police Station.....	4 %	10	10,000
2610	762	Chicago, Ill., Ashland Avenue Improvement	4 %	3	3,000
2611	764	Chicago, Ill., LaSalle Street Bridge.....	4 %	5	5,000
2612	752	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	3	3,000
2613	751	Glenbard Twp., High School District No. 87, DuPage Co., Ill.....	4¾%	5	5,000
2614	753	Downers Grove, DuPage Co., Ill., School District No. 58, Refunding.....	4¾%	6	6,000
2615-2626	761	Harvey, Cook Co., Ill., General Corporate..	6 %	33	33,000
2627	738	Board of Education, Chicago, Ill., Refunding	4¾%	10	10,000
2628	749	Chicago, Ill., Western Avenue Improvement	4 %	6	6,000
2629	770	Peoria Heights, Peoria Co., Ill., School District No. 120.....	5½%	11	5,500
2630	777	Cook Co., Ill., School District No. 130 (Blue Island).....	5 %	10	10,000
2631-2632	779	Cicero, Cook Co., Ill., Funding.....	6 %	10	10,000
2633-2635	779	Cicero, Cook Co., Ill., Funding.....	6 %	50	50,000
2636-2638	780	United States Treasury Bonds.....	3¾%	3	250,000

REPORTED PURCHASED FEBRUARY 15, 1935, PAGES 147-148

2639-2642	430	United States Fourth Liberty Loan.....	4¼%	4	\$40,000
2643-2647	786	Niles Center, Cook Co., Ill., School District No. 69, Refunding.....	4½%	5	5,000

REPORTED PURCHASED APRIL 25, 1935, PAGES 200-210

2648-2649	788	Cicero-Stickney Twp. High School District No. 201, Refunding.....	5 %	15	\$15,000
2650-2652	787	Chicago Board of Education, Refunding....	4¾%	80	80,000
2653-2654	738	Chicago Board of Education, Refunding....	4¾%	25	25,000
2655-2657	793	Joliet, Will Co., Ill., Refunding.....	4½%	6	6,000
2658-2659	794	Newcomb Twp. Champaign Co., Ill., Hard Road.....	5 %	6	6,000
2660-2661	795	Brown Twp., Champaign Co., Ill., Road....	5 %	13	6,500
2662-2666	799	DuPage Co., Ill., School District No. 33 (West Chicago).....	4½%	15	15,000
2667	796	Joliet, Ill., Refunding.....	4½%	10	5,000
2668-2670	787	Chicago, Board of Education, Refunding....	4¾%	71	71,000
2671-2672	790	Twp. High School District No. 201, Cook Co., Ill.....	5 %	20	20,000
2673-2675	791	Twp. High School District No. 201, Cook Co., Ill.....	4½%	20	20,000
2676	787	Chicago Board of Education, Refunding....	4¾%	15	15,000
2677	788	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.....	5 %	5	5,000
2678-2679	791	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.....	4½%	16	16,000
2680	790	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.....	5 %	15	15,000

LIST B-15.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest No. of	
			Rate	Bonds Amount
2681	789	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	5 %	4 4,000
2682-2686	792	Saline Co., Ill., Refunding	4 $\frac{3}{4}$ %	5 5,000
2687-2698	797	Cook Co., Ill., School District No. 71 (Niles)	5 %	12 12,000
2699	798	Cook Co., Ill., School District No. 71 (Niles)	5 %	2 2,000
REPORTED PURCHASED JUNE 6, 1935, PAGES 262-275				
2700-2706	810	Villa Park, DuPage Co., Ill., School District No. 45.	5 %	14 \$14,000
2707-2708	811	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill., Refunding.	5 $\frac{1}{2}$ %	5 5,000
2709	812	Zeigler, Community High School District No. 109, Franklin Co., Ill.	4 %	37 37,000
2710	809	Bellwood School District No. 88, Cook Co., Ill., Refunding.	5 %	17 17,000
2711-2717	802	Waukegan City School District, Lake Co., Ill.	5 %	7 7,000
2718-2720	800	Waukegan City School District, Lake Co., Ill.	5 %	8 8,000
2721	801	Waukegan City School District, Lake Co., Ill.	5 %	1 1,000
2722	807	Amboy Twp. High School District No. 166, Lee Co., Ill.	5 %	5 5,000
2723-2724	804	Cook Co., School District No. 91, Ill.	4 $\frac{1}{2}$ %	10 10,000
2725-2726	787	Chicago Board of Education, Refunding Bonds of 1935.	4 $\frac{3}{4}$ %	60 60,000
2727-2730	787	Chicago Board of Education, Refunding Bonds of 1935.	4 $\frac{3}{4}$ %	47 47,000
2731	816	Texas Twp., DeWitt Co., Ill., Road.	4 $\frac{3}{4}$ %	1 1,000
2732	817	Union Twp., Cumberland Co., Ill., Road.	5 $\frac{1}{2}$ %	2 2,000
2733	813	Waynesville Twp., DeWitt Co., Ill., Road.	4 $\frac{3}{4}$ %	2 2,000
2734	818	Whitefield Twp., Marshall Co., Ill., Road.	4 $\frac{3}{4}$ %	2 2,000
2735-2736	805	Cook Co., School District No. 98, Ill., Refunding.	5 %	5 5,000
2737	815	Cook Co., School District No. 98, Ill., Refunding.	5 %	1 1,000
2738-2739	814	Cook Co., School District No. 98, Ill., Refunding.	5 %	4 4,000
2740-2741	787	Chicago Board of Education, Refunding Bonds of 1935.	4 $\frac{3}{4}$ %	10 10,000
2742	803	DuPage Co., School District No. 46, (Elmhurst), Ill.	4 $\frac{1}{4}$ %	3 3,000
2743-2744	806	Cicero-Stickney Twp. High School District No. 201, Cook Co., Ill.	5 %	20 20,000
2745	803	DuPage Co., School District No. 46 (Elmhurst), Ill.	4 $\frac{1}{4}$ %	13 13,000
2746-2747	787	Chicago Board of Education, Refunding Bonds of 1935.	4 $\frac{3}{4}$ %	60 60,000
2748	738	Chicago Board of Education, Refunding Bonds of 1935.	4 $\frac{3}{4}$ %	10 10,000
2749	808	Chicago Board of Education, Revolving Fund Bond of 1934.	4 $\frac{1}{2}$ %	1 1,000
Total				\$1,708,000

LIST C-15—Continued

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	No. Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	INTEREST PAYMENTS		
									Pay- able Annually	Due Each Date	Payable Semi-Annually
2590	742	West Harvey, Cook Co., Ill., Sch. Dist. 147	65-70	6	1,000	6,000	Feb. 1, 1948	4% %	.....	June 1-Dec. 1	142.50
2587	743	West Chicago, DuPage Co., Ill., Public Benefit Funding	23-24 25-27 53-62	2 3 5	1,000 1,000 1,000	2,000 3,000 5,000	Nov. 1, 1939 Nov. 1, 1940 Nov. 1, 1947	5%	.....	May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1	50.00 75.00 135.00
2549	744	Chicago, Cook Co., Ill., Revolving Fund	11486-11450 11501-11510	15 10	1,000 1,000	15,000 10,000	Jan. 1, 1942 Jan. 1, 1942	4%	.....	Jan. 1-July 1 Jan. 1-July 1	300.00 200.00
2543	745	Chicago, Cook Co., Ill., N. & S. Ashland Ave. Improvement	3895-3910 4001 4013-4015 4161-4165	16 1 3 5	1,000 1,000 1,000 1,000	16,000 1,000 3,000 5,000	Jan. 1, 1942 Jan. 1, 1942 Jan. 1, 1942 Jan. 1, 1942	4%	.....	Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1	390.00 20.00 100.00 100.00
2533	746	Proviso Twp. H. S. Dist. 209, Cook Co., Ill.	36 38-48	1 11	1,000 1,000	1,000 11,000	July 15, 1941 July 15, 1941	5%	.....	Jan. 15-July 15 Jan. 15-July 15	25.00 275.00
2535	747	Berwyn, Cook Co., Ill., Funding	66-67 96-110 126-135	2 15 10	1,000 1,000 1,000	2,000 15,000 10,000	Dec. 1, 1944 Dec. 1, 1946 Dec. 1, 1948	5%	.....	June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1	50.00 375.00 250.00
2551	748	Chicago, Cook Co., Ill., Refunding	1627-1651 76-90 160-167 3908-3909	25 15 8 2	1,000 1,000 1,000 1,000	25,000 15,000 8,000 2,000	July 1, 1954 July 1, 1954 July 1, 1954 July 1, 1954	4-4½%	.....	Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1	562.50 837.50 180.00 45.00
2628	749	Chicago, Cook Co., Ill., Western Ave. Improve- ment	2313-2318	6	1,000	6,000	Jan. 1, 1939	4%	.....	Jan. 1-July 1	120.00
2583	750	Joliet, Will Co., Ill., Sch. Dist. 86, Funding	143-150 151-200	8 50	1,000 1,000	8,000 50,000	July 1, 1950 July 1, 1951	5%	.....	Jan. 1-July 1 Jan. 1-July 1	200.00 1250.00
2613	751	Glenbard, DuPage Co., Ill., Twp. H. S. Dist. 87	1-5	5	1,000	5,000	Sept. 1, 1951	4% %	.....	Mar. 1-Sept. 1	118.75

2612	752	Glen Ellyn, DuPage Co., Ill., Sch. Dist. 41	1-3	3	1,000	3,000	Dec. 1, 1949	5%	.....	June 1-Dec. 1	75.00
2614	753	Downers Grove, DuPage Co., Ill., Sch. Dist. 58, Refunding	3-8	6	1,000	6,000	Sept. 1, 1951	4 3/4 %	.....	Mar. 1-Sept. 1	142.50
2642	754	Oak Park, Cook Co., Ill., Sch. Dist. 97, Refunding	51-55	5	1,000	5,000	Dec. 1, 1948	5 1/2 %	.....	June 1-Dec. 1	137.50
2638	755	Cicero, Cook Co., Ill., Sch. Dist. 99, Funding	1-10	10	1,000	10,000	Dec. 15, 1936	6%	.....	June 15-Dec. 15	300.00
2539	756	East Moline, Rock Island Co., Ill., J u d g m e n t Funding	55-60	6	1,000	6,000	July 1, 1947	4 1/2 %	.....	Jan. 1-July 1	135.00
2540			61-67	7	1,000	7,000	July 1, 1948		.....	Jan. 1-July 1	157.50
2541			68-73	6	1,000	6,000	July 1, 1949		.....	Jan. 1-July 1	135.00
2581	757	Chicago, Cook Co., Ill., Ogden Ave. Improvement	3081-3105	25	1,000	25,000	Jan. 1, 1943	4%	.....	Jan. 1-July 1	500.00
2572	758	Maywood, Cook Co., Ill., School Dist. 89	277-286	10	1,000	10,000	Apr. 1, 1944	4 1/4 %	.....	Apr. 1-Oct. 1	212.50
2573	759	Bloom Twp., Cook & Will Cos., Ill., H. S. 206	701-710	10	1,000	10,000	June 9, 1948	4 1/2 %	.....	June 9-Dec. 9	225.00
2585	760	Pinckneyville, Perry Co., Ill., Com. H. S. Dist. 101	31-35	5	1,000	5,000	July 1, 1939	5 1/4 %	.....	Jan. 1-July 1	131.25
2615	761	Harvey, Cook Co., Ill., General Corporate	7	1	1,000	1,000	Jan. 1, 1938	6%	.....	Jan. 1-July 1	30.00
2616			10	1	1,000	1,000	Jan. 1, 1938		.....	Jan. 1-July 1	30.00
2617			11-13	3	1,000	3,000	Jan. 1, 1939		.....	Jan. 1-July 1	90.00
2618			16	1	1,000	1,000	Jan. 1, 1940		.....	Jan. 1-July 1	30.00
2619			18-21	4	1,000	4,000	Jan. 1, 1940		.....	Jan. 1-July 1	120.00
2620			36-38	3	1,000	3,000	Jan. 1, 1942		.....	Jan. 1-July 1	90.00
2621			41-42	2	1,000	2,000	Jan. 1, 1942		.....	Jan. 1-July 1	60.00
2622			44-45	2	1,000	2,000	Jan. 1, 1943		.....	Jan. 1-July 1	60.00
2623			46-52	7	1,000	7,000	Jan. 1, 1943		.....	Jan. 1-July 1	210.00
2624			55	1	1,000	1,000	Jan. 1, 1943		.....	Jan. 1-July 1	30.00
2625			56	1	1,000	1,000	Jan. 1, 1944		.....	Jan. 1-July 1	30.00
2626			59-65	7	1,000	7,000	Jan. 1, 1944		.....	Jan. 1-July 1	210.00

LIST C-15—Continued

Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	INTEREST PAYMENTS			
								Pay- able Annually	Due Each Date	Due Each Date	
2610 762	Chicago, Cook Co., Ill., Ashland Ave. Im- provement	971-973	3	1,000	3,000	Jan. 1, 1939	4%	.....	.....	Jan. 1-July 1	60.00
2606 763	Chicago, Cook Co., Ill., Judgment Fund- ing	M8531 M8535	1 1	1,000 1,000	1,000 1,000	Jan. 1, 1939 Jan. 1, 1939	4%	.....	.....	Jan. 1-July 1 Jan. 1-July 1	20.00 20.00
2611 764	Chicago, Cook Co., Ill., La Salle Bridge	2461-2465	5	1,000	5,000	Jan. 1, 1942	4%	.....	.....	Jan. 1-July 1	100.00
2609 765	Chicago, Cook Co., Ill., Central Police Station	2029-2038	10	1,000	10,000	Jan. 1, 1942	4%	.....	.....	Jan. 1-July 1	200.00
2608 766	Chicago, Cook Co., Ill., Street Lighting	1611-1612	2	1,000	2,000	Jan. 1, 1947	4%	.....	.....	Jan. 1-July 1	40.00
2580 767	Chicago Heights, Cook Co., Ill., Sch. Dist. 170 Refunding	1-5	5	1,000	5,000	Mar. 1, 1949	5%	.....	.....	Mar. 1-Sept. 1	125.00
2556 768	North Chicago, Lake Co., Ill., Sch. Dist. 64	15-16 17-18 21-22	2 2 2	1,000 1,000 1,000	2,000 2,000 2,000	July 1, 1938 July 1, 1939 July 1, 1940	5¼%	.....	.....	Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1	52.50 52.50 52.50
2559		23-26	4	1,000	4,000	July 1, 1941		.....	.....	Jan. 1-July 1	105.00
2553 769	Evanston, Cook Co., Ill., Sch. Dist. 75, Refunding	8-10	3	1,000	3,000	July 1, 1947	5½%	.....	.....	Jan. 1-July 1	82.50
2629 770	Peoria Heights, Peoria Co., Ill., Sch. Dist. 120	1-11	11	500	5,500	Jan. 1, 1941	5½%	.....	.....	Jan. 1-July 1	151.25
2568 771	Marion Twp., William- son Co., Ill., Sch. Dist 52	32 34-40 46-48	1 7 3	1,000 1,000 1,000	1,000 7,000 3,000	Sept. 1, 1939 Sept. 1, 1940 Sept. 1, 1941	5%	.....	.....	Mar. 1-Sept. 1 Mar. 1-Sept. 1 Mar. 1-Sept. 1	25.00 175.00 75.00

2601	772	Calumet City, Cook Co., Ill., Sch. Dist. No. 155	1-5 6-10 11-15	5 5 5	1,000 1,000 1,000	5,000 5,000 5,000	Oct. 1, 1949 Oct. 1, 1950 Oct. 1, 1951	6%	..... ..... .....	Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1	150.00 150.00 150.00
2563	773	Cook Co., Ill., Twp. High Sch. 215 (Calumet City)	1-10 11-20	10 10	1,000 1,000	10,000 10,000	Oct. 1, 1949 Oct. 1, 1950	6%	..... .....	Apr. 1-Oct. 1 Apr. 1-Oct. 1	300.00 300.00
2554	774	West Chicago, DuPage Co., Ill., Water-works	20 21-22	1 2	1,000 1,000	1,000 2,000	May 1, 1939 May 1, 1940	5%	..... .....	May 1-Nov. 1 May 1-Nov. 1	25.00 50.00
2571	775	Joliet, Will Co., Ill., Public Benefit Funding	133-137	5	1,000	5,000	June 1, 1947	4½%	.....	June 1-Dec. 1	112.50
2604	776	Blue Island, Cook Co., Ill., Com. H. S. Dist. 218	1-25 26-50	25 25	1,000 1,000	25,000 25,000	Oct. 15, 1952 Oct. 15, 1953	5%	..... .....	Apr. 15-Oct. 15 Apr. 15-Oct. 15	625.00 625.00
2630	777	Blue Island, Cook Co., Ill., Sch. Dist. 130	1-10	10	1,000	10,000	Oct. 1, 1949	5%	.....	Apr. 1-Oct. 1	250.00
2577	778	Evanston, Cook Co., Ill., School Dist. 76	1-5 6-15 16-25	5 10 10	1,000 1,000 1,000	5,000 10,000 10,000	Sept. 1, 1945 Sept. 1, 1946 Sept. 1, 1947	4½%	..... ..... .....	Mar. 1-Sept. 1 Mar. 1-Sept. 1 Mar. 1-Sept. 1	112.50 225.00 225.00
2631	779	Cicero, Cook Co., Ill., Funding	626-630 676-680 581-600 631-650 691-700	5 5 20 20 10	1,000 1,000 1,000 1,000 1,000	5,000 5,000 20,000 20,000 10,000	Feb. 1, 1948 Feb. 1, 1949 Feb. 1, 1947 Feb. 1, 1948 Feb. 1, 1949	6%	..... ..... ..... ..... .....	Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1	150.00 150.00 600.00 600.00 300.00
2636	780	United States of America Treasury Bonds	J00000209 E00001515 D00001514	1 1 1	50,000 100,000 100,000	50,000 100,000 100,000	June 15, 1947 June 15, 1947 June 15, 1947	3%	..... ..... .....	June 15-Dec. 15 June 15-Dec. 15 June 15-Dec. 15	843.75 1687.50 1687.50
2637	781	Tax Anticipation Warrants, Lists 19 and 21									
2638	782	Tax Anticipation Warrants, List 20 (Educational)									
	783	Tax Anticipation Warrants, List 20 (Building)									
	784	{ Tax Anticipation Warrants, List 20 (Playground) Tax Anticipation Warrants, List 22 (Playground)									

LIST C-15—Continued

Pack- age No. No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	Pay- able Annually	INTEREST PAYMENTS			
									Due Each Date	Payable Semi- Annually	Due Each Date	
785	{ Tax Anticipation Warrants, List 19 (Building) { Tax Anticipation Warrants, List 21 (Building)											
2643	Niles Center, Cook Co., Ill., Sch. Dist. No. 65, Refunding	1	1	1,000	1,000	Apr. 1, 1945	4 1/2 %	.....	.....	.....	1-Oct. 1	22.50
2644		2	1	1,000	1,000	Apr. 1, 1946		.....	.....	.....	1-Oct. 1	22.50
2645		3	1	1,000	1,000	Apr. 1, 1947		.....	.....	.....	1-Oct. 1	22.50
2646		4	1	1,000	1,000	Apr. 1, 1948		.....	.....	.....	1-Oct. 1	22.50
2647		5	1	1,000	1,000	Apr. 1, 1949		.....	.....	.....	1-Oct. 1	22.50
787	Chicago Board of Education, Cook Co., Ill., Re- funding	283-300 443-490 701-714 159-183 491-500 715-750 22-36 59-108 601-610 210 219-246 257-264 399-408 247-248 631-638 549-588 611-630	18 48 14 25 10 36 15 50 10 1 8 8 2 2 8 40 20	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	18,000 48,000 14,000 25,000 10,000 36,000 15,000 50,000 10,000 1,000 8,000 8,000 10,000 2,000 8,000 40,000 20,000	Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955 Feb. 1, 1955	4% %	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1 1-Aug. 1	497.50 1140.00 332.50 583.75 237.50 855.00 356.25 1187.50 237.50 23.75 665.00 190.00 237.50 47.50 190.00 950.00 475.00
2650		231-240	10	1,000	10,000	Jan. 1, 1950		.....	.....	.....	1-July 1	250.00
2649		255-259	5	1,000	5,000	Jan. 1, 1951	5 %	.....	.....	.....	1-July 1	125.00
2677		226-230	5	1,000	5,000	Jan. 1, 1950		.....	.....	.....	1-July 1	125.00
2681	Cicero-Stickney Twp. H. S. Dist. No. 201, Refunding	11-14	4	1,000	4,000	Dec. 1, 1944	5 %	.....	.....	.....	June 1-Dec. 1	100.00
790	Cicero-Stickney Twp. H. S. Dist. No. 201, Cook Co., Ill.	213-237 234-238 273-283	15 5 15	1,000 1,000 1,000	15,000 5,000 15,000	July 1, 1939 July 1, 1940 July 1, 1942	5 %	..... ..... .....	..... ..... .....	..... ..... .....	1-July 1 1-July 1 1-July 1	375.00 125.00 375.00

2673	791	Cicero-Stickney Twp., H. S. Dist. No. 201, Cook Co., Ill.	28-34 35-42 48-52 53-57 58-68	7 8 5 5 11	1,000 1,000 1,000 1,000 1,000	7,000 8,000 5,000 5,000 1,000	July 1, 1940 July 1, 1941 July 1, 1942 July 1, 1942 July 1, 1943	4½ %	..... ..... ..... ..... .....	Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1 Jan. 1-July 1	157.50 180.00 112.50 112.50 247.50
2682	792	Saline Co., Ill., Re- fundings, Series of 1934	14 15 16 17 18	1 1 1 1 1	1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000 1,000	Dec. 1, 1948 Dec. 1, 1949 Dec. 1, 1950 Dec. 1, 1951 Dec. 1, 1952	4 %	..... ..... ..... ..... .....	June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1	23.75 23.75 23.75 23.75 23.75
2655	793	City of Joliet, Ill., Re- funding	10-11 17-18 23-24	2 2 2	1,000 1,000 1,000	2,000 2,000 2,000	Dec. 1, 1945 Dec. 1, 1945 Dec. 1, 1945	4½ %	..... ..... .....	June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1	45.00 45.00 45.00
2658	794	Newcomb Twp., Cham- paign Co., Ill., Hard Road	18-20 21-23	3 3	1,000 1,000	3,000 3,000	Dec. 1, 1945 Dec. 1, 1946	5 %	Dec. 1 Dec. 1	\$150.00 150.00	
2660	795	Brown Twp., Cham- paign Co., Ill., Road	62-68 69-75	6 7	500 500	3,000 3,500	Dec. 1, 1945 Dec. 1, 1946	5 %	Dec. 1 Dec. 1	150.00 175.00	
2667	796	Joliet, Illinois, Re- funding Bonds	1-10	10	500	5,000	Dec. 1, 1947	4½ %	.....	.....	112.50
2687	797	Cook Co., Ill., Sch. Dist. No. 71 (Niles) Bldg. & Refunding	1 2 3 4 5 6 7 8 9 10 11 12	1 1 1 1 1 1 1 1 1 1 1	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Nov. 1, 1937 Nov. 1, 1938 Nov. 1, 1939 Nov. 1, 1940 Nov. 1, 1941 Nov. 1, 1942 Nov. 1, 1943 Nov. 1, 1944 Nov. 1, 1945 Nov. 1, 1946 Nov. 1, 1947 Nov. 1, 1948	5 %	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00	
2699	798	Cook Co., Ill., Sch. Dist. No. 71 (Niles) Bldg. & Refunding	1-2	2	1,000	2,000	Nov. 1, 1949	5 %	.....	.....	50.00
2662	799	DuPage Co., Ill., Sch. Dist. No. 33 (West Chicago) Refunding	1-3 4-6 7-9 10-12 13-15	3 3 3 3 3	1,000 1,000 1,000 1,000 1,000	3,000 3,000 3,000 3,000 3,000	Apr. 1, 1941 Apr. 1, 1942 Apr. 1, 1943 Apr. 1, 1944 Apr. 1, 1945	4½ %	..... ..... ..... ..... .....	Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1	67.50 67.50 67.50 67.50 67.50

LIST C-15—Continued

Pack- age No.	Item No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity		Interest Rate	Pay- able Annually	INTEREST PAYMENTS	
							Month	Year			Due Each Date	Payable Semi- Annually	Due Each Date
2718	800	Waukegan City School Dist., Lake Co., Ill.	67-68	2	1,000	2,000	May 1, 1945	5%	.....	.....	May 1-Nov. 1	50.00
2719			69-72	4	1,000	4,000	May 1, 1945	...	.....	.....	May 1-Nov. 1	100.00
2720			73-74	2	1,000	2,000	May 1, 1947	...	.....	.....	May 1-Nov. 1	50.00
2721	801	Waukegan City School Dist., Lake Co., Ill.	61	1	1,000	1,000	Apr. 1, 1944	5%	.....	.....	Apr. 1-Oct. 1	25.00
2711	802	Waukegan City School Dist., Lake Co., Ill.	27	1	1,000	1,000	July 1, 1944	5%	.....	.....	Jan. 1-July 1	25.00
2712			29	1	1,000	1,000	July 1, 1945	...	.....	.....	Jan. 1-July 1	25.00
2713			31	1	1,000	1,000	July 1, 1946	...	.....	.....	Jan. 1-July 1	25.00
2714			33	1	1,000	1,000	July 1, 1947	...	.....	.....	Jan. 1-July 1	25.00
2715			35	1	1,000	1,000	July 1, 1948	...	.....	.....	Jan. 1-July 1	25.00
2716			37	1	1,000	1,000	July 1, 1949	...	.....	.....	Jan. 1-July 1	25.00
2717			39	1	1,000	1,000	July 1, 1950	...	.....	.....	Jan. 1-July 1	25.00
2742	803	Sch. Dist. No. 46, DuPage Co., Ill. (Elmhurst)	181-183	3	1,000	3,000	July 1, 1946	4 3/4%	.....	.....	Jan. 1-July 1	63.75
2745			188-200	13	1,000	13,000	July 1, 1947	...	.....	.....	Jan. 1-July 1	276.25
2723	804	Sch. Dist. 91, Cook Co., (Forest Park) Ill., Bldg.	6-10	5	1,000	5,000	June 1, 1939	4 1/2%	.....	.....	June 1-Dec. 1	112.50
2724			11-15	5	1,000	5,000	June 1, 1940	...	.....	.....	June 1-Dec. 1	112.50
2735	805	Sch. Dist. 98, Cook Co., (Berwyn) Ill., Refunding	4-5	2	1,000	2,000	Jan. 1, 1951	5%	.....	.....	Jan. 1-July 1	50.00
2736			11-13	3	1,000	3,000	Jan. 1, 1953	...	.....	.....	Jan. 1-July 1	75.00
2743	806	Sch. Dist. No. 201, Cook Co., Ill., Cicero- Stickney, Refunding	122-125	5	1,000	5,000	July 1, 1946	5%	.....	.....	Jan. 1-July 1	125.00
2744			169-183	15	1,000	15,000	July 1, 1946	...	.....	.....	Jan. 1-July 1	375.00
2722	807	Amboy Twp., H. S. D. 166, Lee Co., Ill., Refunding	6-10	5	1,000	5,000	Dec. 1, 1946	5%	.....	.....	June 1-Dec. 1	125.00
2749	808	Chicago Board of Educa- tion, Cook Co., Ill.	5690	1	1,000	1,000	Aug. 1, 1954	4 3/4%	.....	.....	Feb. 1-Aug. 1	22.50

2710	809	Sch. Dist. No. 88, Cook Co., Ill., (Bellwood)	160-176	17	1,000	17,000	Nov. 15, 1949	5%	.....	May	1-Nov. 1	435.00
2700	810	Villa Park Sch. Dist. No. 45, DuPage Co., Ill.	3-4 7-8 17-12	2 2 2	1,000 1,000 1,000	2,000 2,000 2,000	Dec. 1, 1948	5%	.....	June	1-Dec. 1	50.00
2701			17-18	2	1,000	2,000	Dec. 1, 1948	.....	.....	June	1-Dec. 1	50.00
2702			23-24	2	1,000	2,000	Dec. 1, 1948	.....	.....	June	1-Dec. 1	50.00
2704			31-32	2	1,000	2,000	Dec. 1, 1948	.....	.....	June	1-Dec. 1	50.00
2705			42-43	2	1,000	2,000	Dec. 1, 1948	.....	.....	June	1-Dec. 1	50.00
2706				2	1,000	2,000	Dec. 1, 1948	.....	.....	June	1-Dec. 1	50.00
2707	811	Tammis Com. H. S. Dist. 37, Alexander & Futaski Cos., Ill.	1-2 5-7	2 3	1,000 1,000	2,000 3,000	Dec. 1, 1942 Dec. 1, 1943	5½% .....	.....	June	1-Dec. 1	55.00 82.50
2709	812	Zeigler Community H. S. Dist. 109, Franklin Co., Ill.	24-60	37	1,000	37,000	Dec. 15, 1949	4%	.....	June	15-Dec. 15	740.00
2733	813	Waynesville Twp., DeWitt Co., Ill., Road	14-15	2	1,000	2,000	Dec. 1, 1946	4%	.....	June	1-Dec. 1	47.50
2738	814	School Dist. No. 98, Cook Co., Ill., Refunding	15 16-18	1 3	1,000 1,000	1,000 3,000	Jan. 1, 1953 Jan. 1, 1954	5%	.....	Jan.	1-July 1	25.00 75.00
2737	815	School Dist. No. 98, Cook Co., Ill., Refunding	14	1	1,000	1,000	Jan. 1, 1953	5%	.....	Jan.	1-July 1	25.00
2731	816	Texas Twp., DeWitt Co., Ill., Road	17	1	1,000	1,000	Dec. 1, 1946	4%	.....	June	1-Dec. 1	23.75
2732	817	Union Twp., Cumberland Co., Ill., Road	15-16	2	1,000	2,000	Dec. 1, 1944	5½%	.....	June	1-Dec. 1	55.00
2734	818	Whitefield Twp., Marshall Co., Ill., Road	11-12	2	1,000	2,000	Dec. 1, 1946	4%	.....	June	1-Dec. 1	47.50
Total.....												\$1,708,000

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, September 20, 1935

There being no quorum present the meeting adjourned to meet Monday,
September 23, 1935.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting - Official Report
Friday, September 20, 1935

At a meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, held on Friday, September 20, 1935, at 10:00 A.M. in the Board Room, the following report was received from the Treasurer:

Mary E. Patton

Treasurer

1935

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

**Adjourned Regular Meeting—Official Report
Monday, September 23, 1935**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Monday, September 23, 1935.

The President, Miss Mayhew, called the meeting to order at 4:00 p. m., and there were then

Present—Miss Dutton, Miss May-

hew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin—5.

Absent—Mr. Buehler, Mr. Walker, Mr. Drymalski—3.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Larkin, the minutes of the regular meeting of April 25, 1935, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1904)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION

Name	Date of Death	War'nt Deposited		Month of Pension	New Warrant	
		War'nt No.	Amount		War'nt No.	Amount
Avery, Helen M.	5/35	70567	\$16.78	5/35	.....	.....
Barth, Mary	6/34	51613	27.12	10/34	55590	\$54.24
Casey, Margaret B.	12/34	63128	100.00	1/35	.....	.....
		65122	100.00	2/35		
		67128	100.00	3/35		
		69117	100.00	4/35		
Curtis, Kate C.	12/33	42527	100.00	1/34	.....	.....
Daly, Sarah A.	4/35	69212	50.00	4/35	.....	.....
Diehl, Mary	5/35	70650	15.00	5/35	.....	.....
Fyfe, Emma	10/29	64256	1.83	10/29	.....	.....
Hart, Delia	3/35	67486	94.00	3/35	71554	70.50
		69474	94.00	4/35		
Hartley, Helen M.	5/35	71519	25.00	5/35	.....	.....
Holton, Mae M.	4/35	69527	20.00	4/35	.....	.....
Mackay, Elizabeth	4/35	69737	15.00	4/35	.....	.....
O'Malley, Elizabeth	5/35	72018	28.00	5/35	.....	.....
Sergeant, Mary L.	5/35	70927	42.00	5/35	.....	.....
Smith, Lillian L.	4/34	51279	110.00	5/34	.....	.....
Worsfold, Mercie R.	4/35	68916	60.00	4/35	71001	54.00

Last previous report on Unearned Pension: Apr. 25, 1935, p. 176, Doc. 1852.

By unanimous vote this report of the Recording Secretary was accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1905)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....June 6, 1935

Date PaidJune 10, 1935

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2047-			72548-			
2069	280	1887	72562	\$5,555.09	\$7,799.22	\$13,354.31
C:						
254-			72564-			
257	286	1890	72565	71.00	94.75	165.75
D:						
1073-			72566-			
1088	287	1891	72581	2,040.85	5,089.50	7,130.35
E:						
231-			72582-			
233	288	1892	72584	2,133.27	19,009.74	21,143.01
						Rent, June, July, August, September, 1935.....\$860.00
						Electricity 31.27
						<u>\$891.27</u>

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates:

Last previous "Bills and Refunds Reported Paid": June 6, 1935, p. 258, Doc. 1881.

(1906)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
288	6/ 1/35—6/15/35	\$637.50	6/15/35	72612-19
289	6/16/35—6/30/35	672.00	6/29/35	74613-21
290	7/ 1/35—7/15/35	617.00	7/15/35	74628-36
291	7/16/35—7/31/35	620.00	7/31/35	74638-45
292	8/ 1/35—8/15/35	624.34	8/15/35	74653-61
293	8/16/35—8/31/35	617.00	8/30/35	74665-73
294	9/ 1/35—9/15/35	567.00	9/14/35	74676-84

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
285-287	6-6-35	259	1882	\$5,507.00	\$4,354.84	\$9,861.84

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
288	Gustin, Florence C....	6/ 1/35—6/15/35...½ mo.	18 hours overtime....	\$210.00	\$105.00
				1.00	18.00
	Parker, Florence W....	6/ 1/35—6/15/35...½ mo.	10 hours overtime....	150.00	75.00
				1.00	10.00
	Ketter, Frances M.....	6/ 1/35—6/15/35...½ mo.	9 hours overtime....	135.00	67.50
				1.00	9.00
	Mack, Emily H.....	6/ 1/35—6/15/35...½ mo.	14 hours overtime....	135.00	67.50
				1.00	14.00
	Golden, Annina	6/ 1/35—6/15/35...½ mo.	12 hours overtime....	125.00	62.50
				1.00	12.00
	Esser, Lillian O.....	6/ 1/35—6/15/35...½ mo.	6 hours overtime....	115.00	57.50
				1.00	6.00
	Farrar, Gertrude H....	6/ 1/35—6/15/35...½ mo.	3½ hours overtime....	100.00	50.00
				1.00	3.50
	Calloway, Robert B....	6/ 1/35—6/15/35...½ mo.		160.00	80.00
					\$637.50
289	Gustin, Florence C....	6/16/35—6/30/35...½ mo.	18½ hours overtime....	210.00	105.00
				1.00	18.50
	Parker, Florence W....	6/16/35—6/30/35...½ mo.	9½ hours overtime....	150.00	75.00
				1.00	9.50
	Ketter, Frances M.....	6/16/35—6/30/35...½ mo.	1½ hours overtime....	135.00	67.50
				1.00	1.50
	Mack, Emily H.....	6/16/35—6/30/35...½ mo.	20½ hours overtime....	135.00	67.50
				1.00	20.50
	Golden, Annina	6/16/35—6/30/35...½ mo.	5 hours overtime....	125.00	62.50
				1.00	5.00
	Esser, Lillian O.....	6/16/35—6/30/35...½ mo.	14 hours overtime....	115.00	57.50
				1.00	14.00
	Daly, Geraldine	6/23/35—6/30/35...6 days	4 hours overtime....	4.00	24.00
				1.00	4.00
	Farrar, Gertrude H....	6/16/35—6/30/35...½ mo.	10 hours overtime....	100.00	50.00
				1.00	10.00
	Calloway, Robert B....	6/16/35—6/30/35...½ mo.		160.00	80.00
					672.00
290	Gustin, Florence C....	7/ 1/35—7/15/35...½ mo.		210.00	105.00
	Parker, Florence W....	7/ 1/35—7/15/35...½ mo.		150.00	75.00
	Ketter, Frances M....	7/ 1/35—7/15/35...½ mo.		135.00	67.50
	Mack, Emily H.....	7/ 1/35—7/15/35...½ mo.		135.00	67.50
	Golden, Annina	7/ 1/35—7/15/35...½ mo.		125.00	62.50
	Esser, Lillian O.....	7/ 1/35—7/15/35...½ mo.		115.00	57.50
	Daly, Geraldine	7/ 1/35—7/15/35...½ mo.		104.00	52.00
	Farrar, Gertrude H....	7/ 1/35—7/15/35...½ mo.		100.00	50.00
	Calloway, Robert B....	7/ 1/35—7/15/35...½ mo.		160.00	80.00
					617.00
291	Gustin, Florence C....	7/16/35—7/31/35...½ mo.	19 hours overtime....	210.00	105.00
				1.00	19.00
	Parker, Florence W....	7/16/35—7/31/35...½ mo.	19 hours overtime....	150.00	75.00
				1.00	19.00
	Ketter, Frances M.....	7/16/35—7/31/35...½ mo.	3½ hours overtime....	135.00	67.50
				1.00	3.50
	Mack, Emily H.....	7/16/35—7/31/35...½ mo.	5 hours overtime....	135.00	67.50
				1.00	5.00
	Esser, Lillian O.....	7/16/35—7/31/35...½ mo.		115.00	57.50
	Daly, Geraldine	7/16/35—7/31/35...½ mo.	14 hours overtime....	104.00	52.00
				1.00	14.00
	Farrar, Gertrude H....	7/16/35—7/31/35...½ mo.	5 hours overtime....	100.00	50.00
				1.00	5.00
	Calloway, Robert B....	7/16/35—7/31/35...½ mo.		160.00	80.00
					620.00

SCHEDULE OF PAY ROLLS (Continued)

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
292	Gustin, Florence C....	8/ 1/35—8/15/35...½ mo.	210.00		105.00
		5 hours overtime....	1.00		5.00
	Parker, Florence W....	8/ 1/35—8/15/35...½ mo.	150.00		75.00
	Ketter, Frances M....	8/ 1/35—8/15/35...½ mo.	135.00		67.50
	Mack, Emily H.....	8/ 1/35—8/15/35...½ mo.	135.00		67.50
		10 hours overtime....	1.00		10.00
	Golden, Annina	8/ 1/35—8/15/35...1/6 mo.	125.00		20.84
	Esser, Lillian O.....	8/ 1/35—8/15/35...½ mo.	115.00		57.50
		10 hours overtime....	1.00		10.00
	Daly, Geraldine	8/ 1/35—8/15/35...½ mo.	104.00		52.00
		10 hours overtime....	1.00		10.00
	Farrar, Gertrude H....	8/ 1/35—8/15/35...½ mo.	100.00		50.00
		14 hours overtime....	1.00		14.00
	Calloway, Robert B....	8/ 1/35—8/15/35...½ mo.	160.00		80.00
					624.34
293	Gustin, Florence C....	8/16/35—8/31/35...½ mo.	210.00		105.00
	Parker, Florence W....	8/16/35—8/31/35...½ mo.	150.00		75.00
	Ketter, Frances M....	8/16/35—8/31/35...½ mo.	135.00		67.50
	Mack, Emily H.....	8/16/35—8/31/35...½ mo.	135.00		67.50
	Golden, Annina	8/16/35—8/31/35...½ mo.	125.00		62.50
	Esser, Lillian O.....	8/16/35—8/31/35...½ mo.	115.00		57.50
	Daly, Geraldine	8/16/35—8/31/35...½ mo.	104.00		52.00
	Farrar, Gertrude H....	8/16/35—8/31/35...½ mo.	100.00		50.00
	Calloway, Robert B....	8/16/35—8/31/35...½ mo.	160.00		80.00
					617.00
294	Gustin, Florence C....	9/ 1/35—9/15/35...½ mo.	210.00		105.00
	Parker, Florence W....	9/ 1/35—9/15/35...1/6 mo.	150.00		25.00
	Ketter, Frances M....	9/ 1/35—9/15/35...½ mo.	135.00		67.50
	Mack, Emily H.....	9/ 1/35—9/15/35...½ mo.	135.00		67.50
	Golden, Annina	9/ 1/35—9/15/35...½ mo.	125.00		62.50
	Esser, Lillian O.....	9/ 1/35—9/15/35...½ mo.	115.00		57.50
	Daly, Geraldine	9/ 1/35—9/15/35...½ mo.	104.00		52.00
	Farrar, Gertrude H....	9/ 1/35—9/15/35...½ mo.	100.00		50.00
	Calloway, Robert B....	9/ 1/35—9/15/35...½ mo.	160.00		80.00
					567.00
	Total				\$4,354.84

(1907)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
331	Park Ridge, Ill., Direct Obligation..	72623	6/15/35	\$1.30
332	Saline Co., Ill., School Dist. 40.....	"	"	.90
333	Bensenville, Ill., Waterworks.....	"	"	1.50
334	Peoria Co., School Dist. 112.....	"	"	.30
335	White Hall, Ill., Water.....	"	"	.25
336	Sandwich, Ill., Street Improvement..	"	"	.50
337	Twp. H. S. Dist. 215, Cook Co., Ill....	72622	6/15/35	1.50
338	Waterloo, Ill., Waterworks.....	"	"	.55
339	Sandwich, Ill., Street Improvement..	"	"	.25
340	West Chicago, Ill., Public Benefit Funding	"	"	.50
341	School Dist. 148, Cook Co., Ill.....	"	"	.50
342	High School Dist. 193, Macoupin and Madison Cos., Ill.....	"	"	.65
343	Bloomington & Normal Sanitary Dist.	"	"	.20
344	School Dist. 147, Cook Co., Ill.....	"	"	.75
345	High School Dist. 160, Edgar Co., Ill.	"	"	.35
346	Manteno High School Dist., Ill.....	"	"	.35
347	West Harvey School Dist. 148..... }	"	"	1.00
348	West Harvey School Dist. 147..... }	"	"	
349	School Dist. of LaHarpe, Ill.....	"	"	1.00
350	Com. High School Dist. 193, Macoupin and Madison Cos., Ill.....	74626	7/ 1/35	8.50
351	Whiteside Co., Ill., School Dist. 13...	"	"	.30
352	Macoupin Co., Ill., School Dist. 133..	"	"	5.00
353	Bensenville, Ill., Waterworks.....	"	"	1.30
354	Mt. Vernon, Ill., Park.....	"	"	1.45
355	Lawrence Co., Ill., School Dist. 14...	"	"	6.00

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued)

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
356	Chestnut Com. Cons. School Dist. 10, Logan Co., Ill.....	74648	8/ 1/35	\$2.50
357	River Forest, Ill., Water.....	"	"	.60
358	Pana, Ill., Waterworks.....	"	"	3.70
359	Amboy, Ill., Waterworks.....	"	"	2.40
360	Winthrop Harbor, Ill., Waterworks..	"	"	1.45
361	Western Springs, Ill., Waterworks..	"	"	.80
362	Bensenville, Ill., Waterworks.....	74651	8/ 6/35	1.75
363	Berwyn, Ill., Funding.....	74650	8/ 6/35	1.00
364	Equality, Gallatin Co., Ill., Road....	"	"	.50
365	Harvey, Ill., General Corporate.....	"	"	1.00
366	Crystal Lake, Ill., Fire Equipment..	"	"	.25
367	School Dist. 15, Livingston Co., Ill...	"	"	.50
368	School Dist. 133, Macoupin Co., Ill..	74649	8/ 6/35	1.75
369	School Dist. 147, Cook Co., Ill.....	"	"	.25
370	Sidell Twp., Vermilion Co., Ill., Road.	"	"	.15
371	School Dist. 34, Franklin Co., Ill.....	"	"	1.10
372	Macomb, Ill., Water.....	"	"	.50
373	High School Dist. 14, Lawrenceville, Ill.	"	"	.50
374	Jacksonville, Ill., Water.....	"	"	.35
375	East St. Louis, Ill., Library.....	"	"	.38
376	Cicero, Ill., Park Dist.....	"	"	1.50
377	Twp. High School Dist. 203, Coles and Edgar Cos., Ill.....	"	"	.25
378	Amboy, Ill., Waterworks.....	"	"	.50
379	Bunker Hill School Dist. 164, Ill....	"	"	1.00
380	Cicero, Ill., Park Dist.....	"	"	1.50
381	Pana, Ill., Waterworks.....	"	"	.60
382	Franklin Co., Ill., School Dist. 87....	"	"	3.05
383	School Dist. 133, Macoupin Co., Ill...	74662	8/29/35	1.25
384	Chestnut Com. Cons. School Dist. 10, Logan Co., Ill.....	"	"	.50
385	West Harvey, Cook Co., Ill., School Dist. 147	"	"	.25
386	School Dist. 133, Macoupin Co., Ill...	74664	8/29/35	5.00
387	School Dist. 57, Morgan Co., Ill.....	"	"	.30
388	Lombard, Ill., Waterworks.....	"	"	2.00
389	Waukegan City School Dist., Ill.....	74675	9/ 7/35	.74
390	Seneca Twp. High School Dist. 160, Ill.	"	"	.65
391	Jacksonville, Ill., Water.....	74648	8/ 1/35	2.00
392	East St. Louis, Ill., Park District...	"	"	17.50
Total				\$94.92

Notation
No. 2

"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1935.

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
324-330	6-6-35	261	1883	\$58.97	\$94.92	\$153.89

(1908)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED			
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Voucher Warrant No.	Amount
\$246.61	6-6-35	282	1888	40	85-80	9-23-35	72563	\$295.66

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1935.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
68-74	6-6-35	1885	276	48	\$775.98	49	\$295.66	\$1,071.64

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on June 6, 1935 (Audit No. 48).....	\$ 753.39
Deposited since June 6, 1935, V. W. No. 72563.....	246.61
Total	\$1,000.00
Checks Nos. 75 to 80, inclusive, drawn in payment of Bills Nos. 75 to 80, from June 6, 1935, to September 23, 1935.....	
	295.66
Balance in Bank on September 23, 1935 (Audit No. 49)..	\$ 704.34

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
75	6/ 7/35	Chicago Postmaster		\$150.36	
76	6/12/35	Chicago Postmaster		50.12	
79	8/ 7/35	Chicago Postmaster		70.18	
					\$270.66
SUPPLIES.					
77	7/ 9/35	Chicago Linen Supply Co., Towels for June and July		4.00	4.00
MISCELLANEOUS.					
78	7/30/35	Edward J. Hughes, Secretary of State, Certified Copies of H. B. 1168 and Senate Bills 528 and 529		11.00	11.00
STENOGRAPHIC AND CLERICAL SERVICES.					
80	8/ 8/35	Katherine Aylward—10 hours overtime, checking birth dates of teachers assigned since 1932.....		10.00	10.00
		Total			\$295.66

(1909)

Bonds Reported Purchased.

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F.	Rec. Nos.	Date	Amount (Face Value)
\$525,000	6-6-35	283	1889	44	411-445	6-10-35	\$525,000
4,000	6-6-35	285	1889	44	446	7-24-35	4,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT		
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)	
2700-49	6-6-35	262	1884	389- 410	\$688,500	\$529,000	\$1,217,500	

Memorandum
No. 411

ANGELL, SIMPSON & CO.

Offering
No. 411

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Sanitary District of Chicago		11-1-28	4¼%	4.35%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2750	165014-165023	10	\$10,000	1/1/47		5/1-11/1 \$212.50	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-10-35	\$9,950.00	None	\$9,950.00	72596	6-11-35	820

Memorandum
No. 412

BARCUS, KINDRED & CO.

Offering
No. 412

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
4	School District No. 6, Lake Co., Ill. (Zion)		6-15-35	6%	4.10%	\$4,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2751	1-2	2	\$2,000	2/15/52		2/15-8/15 \$60.00*	
2752	3-4	2	2,000	2/15/53		2/15-8/15 60.00	
* First Coupons \$45.00 each, due 2/15/36.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-11-35	\$4,930.42	\$17.33	\$4,947.75	72605	6-12-35	821

**Memorandum
No. 413**

**Offering
No. 413**

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
5	School District No. 6, Lake Co., Ill. (Zion)	12-15-34	6%	4.10%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2753	4	1	\$1,000	12/15/40	6/15—12/15		\$30.00*
2754	5	1	1,000	12/15/41	6/15—12/15		30.00
2755	6	1	1,000	12/15/42	6/15—12/15		30.00
2756	7	1	1,000	12/15/43	6/15—12/15		30.00
2757	8	1	1,000	12/15/44	6/15—12/15		30.00

* First Coupons \$60.00 each, due 12/15/35.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-11-35	\$5,606.08	\$146.67	\$5,752.75	72604	6-12-35	822

**Memorandum
No. 414**

**Offering
No. 414**

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
8	Waukegan City Sch. Dist., Lake Co., Ill.	4-1-24	5%	3.60%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2758	51	1	\$1,000	4/1/41	4/1—10/1		\$25.00
2759	53	1	1,000	4/1/41	4/1—10/1		25.00
2760	54	1	1,000	4/1/42	4/1—10/1		25.00
2761	56	1	1,000	4/1/42	4/1—10/1		25.00
2762	57	1	1,000	4/1/43	4/1—10/1		25.00
2763	59	1	1,000	4/1/43	4/1—10/1		25.00
2764	60	1	1,000	4/1/44	4/1—10/1		25.00
2765	62	1	1,000	4/1/44	4/1—10/1		25.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-11-35	\$8,711.74	\$77.78	\$8,789.52	72601	6-12-35	801

Memorandum
No. 415
Offering
No. 415
BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Waukegan City Sch. Dist., Lake Co., Ill.		6-25-25	5%	3.60%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2766	31-34	4	\$4,000	6/25/41		6/25-12/25	\$100.00
2767	35-38	4	4,000	6/25/42		6/25-12/25	100.00
2768	39-42	4	4,000	6/25/43		6/25-12/25	100.00
2769	43-46	4	4,000	6/25/44		6/25-12/25	100.00
2770	47-50	4	4,000	6/25/45		6/25-12/25	100.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-11-35	\$21,931.64	\$461.11	\$22,392.75	72603	6-12-35	824

Memorandum
No. 416
Offering
No. 416
BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
16	Waukegan City Sch. Dist., Lake Co., Ill.		5-1-28	5%	3.60%	\$16,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2771	55-56	2	\$2,000	5/1/42		5/1-11/1	\$ 50.00
2772	59-60	2	2,000	5/1/43		5/1-11/1	50.00
2773	61-64	4	4,000	5/1/44		5/1-11/1	100.00
2774	65-66	2	2,000	5/1/45		5/1-11/1	50.00
2775	75-76	2	2,000	5/1/47		5/1-11/1	50.00
2776	77-80	4	4,000	5/1/48		5/1-11/1	100.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-19-35	6-11-35	\$17,856.20	\$91.11	\$17,947.31	72602	6-12-35	800

Memorandum
 No. 417

BLYTH & CO., INC.
Offering
 No. 417

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education Refunding		2-1-35	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2777	109-113	5	\$5,000	2/1/55		2/1-8/1	\$118.75*
2778	539-543	5	5,000	2/1/55		2/1-8/1	118.75
* First coupons \$47.50 each, due 2/1/36.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,609.00	\$170.20	\$11,779.20	72585	6-11-35	787

Memorandum
 No. 418

BLYTH & CO., INC.
Offering
 No. 418

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Sanitary District of Chicago		4-1-26	4%	4.10%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2779	104844-104868	25	\$25,000	4/1/42		4/1-10/1	\$500.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-17-35	\$24,601.41	\$211.09	\$24,812.50	72624	6-18-35	829

Memorandum
No. 419
BRAUN, MONROE & CO.
Offering
No. 419

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cicero-Stickney Twp. High School Dist. No. 201, Cook Co., Ill.		3-1-31	5%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2780	206	1	\$1,000	1/1/50		1/1-7/1	\$25.00
2781	208-210	3	3,000	1/1/50		1/1-7/1	75.00
2782	215-217	3	3,000	1/1/50		1/1-7/1	75.00
2783	219-221	3	3,000	1/1/50		1/1-7/1	75.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-13-35	\$11,575.00	\$225.00	\$11,800.00	72595	6-14-35	788

Memorandum
No. 420
BROWN, HARRIMAN & CO.
Offering
No. 420

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2784	669-678	10	\$10,000	2/1/55		2/1-8/1	\$237.50*
* First Coupons \$47.50 each, due 2/1/36.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,609.00	\$170.21	\$11,779.21	72593	6-11-35	787

Memorandum
No. 421

CENTRAL REPUBLIC CO.

Offering
No. 421

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Sanitary District of Chicago		11-1-28	4¼%	4.10%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2785	165589-165603	15	\$15,000	11/1/48		5/1-11/1	\$318.75
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-10-35	\$15,075.00	None	\$15,075.00	72598	6-19-35	832

Memorandum
No. 422

CHANNER SECURITIES CO.

Offering
No. 422

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Cook Co., Ill., School Dist. No. 100 (Berwyn)		3-10-31	5%	3.65%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2786	26-30	5	\$5,000	3/1/48		3/1-9/1	\$125.00
2787	131-140	10	10,000	3/1/51		3/1-9/1	250.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-14-35	\$17,284.48	\$214.59	\$17,499.07	72611	6-17-35	828

Memorandum
No. 423

Offering
No. 423

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Cicero-Stickney Twp. High School Dist. 201, Cook Co., Ill.		7-1-30	5%	3.60%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2788	62-66	5	\$5,000	7/1/45		1/1-7/1	\$125.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-14-35	\$5,585.70	\$113.19	\$5,698.89	72610	6-17-35	806

Memorandum
No. 424

Offering
No. 424

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cicero-Stickney Twp. High Sch. Dist. 201, Cook Co., Ill.		3-1-31	5%	3.60%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2789	86-90	5	\$5,000	1/1/47		1/1-7/1	\$125.00
2790	201-205	5	5,000	1/1/50		1/1-7/1	125.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-14-35	\$11,443.73	\$226.39	\$11,670.12	72610	6-17-35	788

Memorandum
 No. 425

Offering
 No. 425

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Sanitary District of Chicago		11-1-28	4¼%	4.10%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2791	162404- 162413	10	\$10,000	11/1/42		5/1—11/1	\$212.50
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-14-35	\$9,950.00	None	\$9,950.00	72609	6-17-35	832

Memorandum
 No. 426

Offering
 No. 426

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Sanitary District of Chicago		4-1-28	4¼%	4.10%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2792	145859- 145873	15	\$15,000	4/1/48		4/1—10/1	\$318.75
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-25-35	6-14-35	\$14,925.00	None	\$14,925.00	72609	6-17-35	826

Memorandum
No. 427
Offering
No. 427
HALLGARTEN & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Chicago Board of Education, Refunding	2-1-35	4¾%	3.60%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2793	114-123	10	\$10,000	2/1/55		2/1-8/1	\$237.50*

* First coupons \$47.50 each, due 2/1/36.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,609.00	\$170.21	\$11,779.21	72586	6-11-35	787

Memorandum
No. 428
Offering
No. 428
HARRIS TRUST & SAVINGS BANK

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Chicago Board of Education, Refunding	9-1-34	4¾%	3.60%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2794	1667-1671	5	\$5,000	9/1/54		3/1-9/1	\$118.75
2795	2269-2273	5	5,000	9/1/54		3/1-9/1	118.75

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,582.80	\$368.12	\$11,950.92	72591	6-11-35	738

Memorandum
No. 429

Offering
No. 429

HASKELL, SCOTT & GEYER

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Chicago Board of Education, Refunding		9-1-34	4¾%	3.60%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2796	1716-1720	5	\$5,000	9/1/54		3/1-9/1	\$118.75
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-21-35	6-19-35	\$5,791.95	\$189.34	\$5,981.29	72627	6-20-35	738

Memorandum
No. 430

Offering
No. 430

THE ILLINOIS CO. OF CHICAGO

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Chicago Board of Education, Refunding		9-1-34	4¾%	3.60%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2797	3811-3825	15	\$15,000	9/1/54		3/1-9/1	\$356.25
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-13-35	\$17,320.34	\$201.87	\$17,522.21	72608	6-14-35	738

Memorandum
No. 431

Offering
No. 431

KELLEY, RICHARDSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
15	Sanitary District of Chicago		8-1-25	4%	4.10%	\$15,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
					Annually	Semi-Annually	Due Each Date
2798	95739-95753	15	\$15,000	8/1/45		2/1—8/1	\$300.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-10-35	\$14,887.50	None	\$14,887.50	72587	6-11-35	819

Memorandum
No. 432

Offering
No. 432

KELLEY, RICHARDSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
					Annually	Semi-Annually	Due Each Date
2799	526-538	13	\$13,000	2/1/55		2/1—8/1	\$308.75*
2800	689-700	12	12,000	2/1/55		2/1—8/1	285.00
		* First coupons \$47.50 each, due 2/1/36.					
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$29,022.49	\$425.52	\$29,448.01	72592	6-11-35	787

Memorandum
No. 433
Offering
No. 433
LANSFORD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
17	Cicero, Cook Co., Ill., Corporate Funding		2-1-33	6%	4.60%	\$17,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2801	24-34	11	\$11,000	2/1/36		2/1-8/1	\$330.00
2802	87-91	5	5,000	2/1/37		2/1-8/1	150.00
2802-A	136	1	1,000	2/1/38		2/1-8/1	30.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-17-35	6-11-35	\$17,239.02	\$368.34	\$17,607.36	72600	6-12-35	823

Memorandum
No. 434
Offering
No. 434
LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
15	Cook Co., Ill., School Dist. 170 (Chicago Heights)		5-1-35	5%	3.80%	\$15,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2803	1-15	15	\$15,000	5/1/49		5/1-11/1	\$375.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-26-35	6-17-35	\$16,925.93	\$97.92	\$17,023.85	72625	6-18-35	830

Memorandum
No. 435
Offering
No. 435
LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
3	Cook Co., School Dist. No. 170 (Chicago Heights)		6-15-35	5%	3.80%	\$3,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2804	16-18	3	\$3,000	5/1/49		5/1-11/1	\$75.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-26-35	6-17-35	\$3,385.18	\$1.25	\$3,386.43	72626	6-18-35	831

Memorandum
No. 436
Offering
No. 436
C. W. McNEAR & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
25	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$25,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2805	154-158	5	\$5,000	2/1/55		2/1-8/1	\$118.75*
2806	649-668	20	20,000	2/1/55		2/1-8/1	475.00

* First coupons due 2/1/36, each \$47.50.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$29,022.49	\$425.52	\$29,448.01	72597	6-11-35	787

Memorandum
No. 437
NICHOLS, TERRY & DICKINSON, INC.
Offering
No. 437

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
					Annually	Semi-Annually	Due Each Date
2807	679-688	10	\$10,000	2/1/55		2/1—8/1	\$237.50*
* First coupons due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,609.00	\$170.21	\$11,779.21	72588	6-11-35	787

Memorandum
No. 438
JOHN NUVEEN & CO.
Offering
No. 438

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
35	Will Co., Ill., School District 86 (Joliet)		7-1-35	4%	3.60%	\$35,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
					Annually	Semi-Annually	Due Each Date
2808	6-15	10	\$10,000	7/1/53		1/1—7/1	\$200.00
2809	41-65	25	25,000	7/1/54		1/1—7/1	500.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7-23-35	7-2-35	\$36,893.88	\$3.89	\$36,897.77	74622	7-3-35	834

Memorandum
No. 439

Offering
No. 439

DONALD O'NEIL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2810	134-153	20	\$20,000	2/1/55	2/1-8/1	\$475.00*	
* First Coupons due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-11-35	\$23,217.69	\$343.06	\$23,560.75	72606	6-13-35	787

Memorandum
No. 440

Offering
No. 440

R. W. PRESSPRICH & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
35	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$35,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2811	249-256	8	\$8,000	2/1/55	2/1-8/1	\$190.00*	
2812	441-442	2	2,000	2/1/55	2/1-8/1	47.50	
2813	501-525	25	25,000	2/1/55	2/1-8/1	593.75	
* First Coupons due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$40,631.49	\$595.73	\$41,227.22	72594	6-11-35	787

**Memorandum
No. 441****Offering
No. 441****SEIPP, PRINCELL & CO.**

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
40	Bloom Twp. High Sch. Dist. 206, Cook and Will Cos., Ill.		6-9-35	4½%	4.05%	\$40,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2814	161-170	10	\$10,000	6/9/47		6/9-12/9	\$225.00*
2815	171-180	10	10,000	6/9/48		6/9-12/9	225.00
2816	181-190	10	10,000	6/9/49		6/9-12/9	225.00
2817	191-200	10	10,000	6/9/50		6/9-12/9	225.00

* First Coupons due 6/9/36, each \$45.00.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6-18-35	6-12-35	\$41,854.20	\$15.00	\$41,869.20	72607	6-13-35	825

**Memorandum
No. 442****Offering
No. 442****H. C. SPEER & SONS CO.**

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
22	Cook Co., Ill., School Dist. 103 (Lyons)		10-15-34	5¾%	3.75%	\$22,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2818	21-25	5	\$5,000	12/31/45		6/30-12/31	\$143.75
2819	26-30	5	5,000	12/31/46		6/30-12/31	143.75
2820	36-40	5	5,000	12/31/48		6/30-12/31	143.75
2821	54-55	2	2,000	12/31/51		6/30-12/31	143.75
2822	56-60	5	5,000	12/31/52		6/30-12/31	143.75

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7-18-35	7-3-35	\$25,343.65	\$10.54	\$25,354.19	74627	7-3-35	833

Memorandum
No. 443
Offering
No. 443
STOKES, WOOLF & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
8	Saline Co., Ill., Refunding	7-15-34	4¾%	3.90%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2823	6	1	\$1,000	12/1/40		6/1—12/1	\$23.75
2824	7	1	1,000	12/1/41		6/1—12/1	23.75
2825	8	1	1,000	12/1/42		6/1—12/1	23.75
2826	9	1	1,000	12/1/43		6/1—12/1	23.75
2827	10	1	1,000	12/1/44		6/1—12/1	23.75
2828	11	1	1,000	12/1/45		6/1—12/1	23.75
2829	12	1	1,000	12/1/46		6/1—12/1	23.75
2830	13	1	1,000	12/1/47		6/1—12/1	23.75

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-19-35	6-11-35	\$8,505.88	\$10.56	\$8,516.44	72599	6-13-35	792

Memorandum
No. 444
Offering
No. 444
M. B. VICK & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Chicago Board of Education, Refunding	2-1-35	4¾%	3.60%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2831	639-648	10	\$10,000	2/1/55		2/1—8/1	\$237.50*

* First Coupons due 2/1/36, each \$47.50.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,609.00	\$107.21	\$11,779.21	72589	6-12-35	787

Memorandum
No. 445
Offering
No. 445
STANLEY B. YOUNG & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Chicago Board of Education, Refunding		2-1-35	4¾%	3.60%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2832	124-133	10	\$10,000	2/1/55	Annually	Semi-Annually Due Each Date	
					2/1-8/1	\$237.50*	
* First Coupons due 2/1/36, each \$47.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6-14-35	6-10-35	\$11,608.85	\$170.21	\$11,779.06	72590	6-11-35	787

Memorandum
No. 446
Offering
No. 446
SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
4	Franklin Co., Ill., High Sch. Dist. 108 (West Frankfort)		12-1-34	5½%	5½%	\$4,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2833	134-137	4	\$4,000	12/1/50	Annually	Semi-Annually Due Each Date	
					6/1-12/1	\$110.00*	
* First Coupons due 12/1/35, each \$55.00.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
8-15-35	7-24-35	\$4,000.00	None	\$4,000.00	74637	9-4-35	835

(1910)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
7901	Anderson, Fred R.....	Lane Tech.	1	0	C-60
7902	Atkinson, Dayton C.....	Englewood High	10	6	C-61
7903	Baker, Charles W.....	Englewood High	6	9½	C-49
7904	Berry, Ethel M.....	Kosciuszko	1	6¼	C-49
7905	Busby, Laura M.....	Marshall High	8	1	C-50
7906	Casner, Sidney	Hyde Park High.....	1	8	C-88
7907	Chatten, Elsie C.....	Harper Jr. High.....	1	0	B-90
7908	Conway, May E.....	Healy	3	0	B-109
7909	Cooper, Georgia	Dante	8	0	C-68
7910	Creitz, Alford E.....	McKinley High	7	8	C-89
7911	Day, Edwina E.....	Farragut High	16	4½	C-136
7912	Dempsey, Mae M.....	Lloyd	2	0½	C-136
7913	Espey, Charles W.....	Harper High	0	6	C-148
7914	Fairbairn, Lucy S.....	Scanlan	0	7	C-172
7915	Hensey, John L.....	Crane Tech.	0	3	B-211
7916	Howe, Samuel W.....	New Phillips High....	9	6	C-233
7917	Hunter, Anna E.....	Trumbull	7	0	B-242
7918	Jayne, Cecile M.....	Foreman High	2	4	C-263
7919	Jones, Philip A.....	Brentano Prevo.....	2	0	C-262
7920	Latimer, Ray M.....	Schurz High	1	5	B-311
7921	Lee, Charles O.....	Parker High	4	6	C-308
7922	Llewellyn, May C.....	Raymond	1	3	B-299
7923	Lucas, Loren T.....	Lake View High.....	9	6	C-308
7924	Mason, Mary M.....	Wicker Park	2	0	C-366
7925	McBride, Marguerite C.....	Grant	0	6	B-333
7926	Nelson, Mildred M.....	Lloyd	1	5½	C-394

PAGE 373 & 374

MISSING

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
			4,000 Pension Warrants (not good for more than \$120)	20.00	
			15,000 Notice—Change in Pension Law.....	37.50	
			3,000 Pension Pay Day Cards.....	18.50	
			300 Gummed Strips for Ballot Boxes.....	22.00	
			5,000 Contributor's Cards	35.00	
			400 Ballot Box Envelopes.....	21.00	
			1,000 Full Annuity Cards.....	8.50	
			300 Statement of Annuitants' Account.....	16.25	
			850 Certificates of Judge and Clerks.....	11.00	
			450 Same—Gummed	12.50	
			450 Ballot Box Seals.....	8.00	
			1,000 Special Notices (Gray).....	9.75	
			350 Letters of Instructions (Salmon Card)...	8.50	
2077	9/18/35		450 Receipt for Election Material (Green Sheet)	10.50	
			Occupational Expense	29.00	
					\$1,083.25

SUPPLIES AND EQUIPMENT.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
			Holder's Stationery Stores:		
2078	6/11/35		Coupon Book for carbon paper and typewriter ribbons	25.00	
			1 lb. Mimeograph ink.....	2.50	
			1 pad of columnar paper.....	.95	
			Bond paper, second sheets and ink.....	10.60	
			Ink pads for mimeograph and dust cloths.....	1.80	
			1 2-line rubber stamp for actuary cards.....	1.05	
			Green blotters, stapling machine, 1,000 file folders	15.18	
to	to		1,000 White cards and 100 Buff guide cards....	1.35	
			100 Buff guide cards.....	.70	
			1 gross pen points, 10 lbs. scratch pads, 2 bottles ink Erado	3.55	
			2-line rubber stamps "Account Transferred to new Ledger" and "Transferred from old Ledger" .....	.80	
			200 Red Graffco signals.....	2.00	
			3 doz. No. 11½ finger pads, 3 doz. No. 12 finger pads, 2,000 clips.....	3.60	
2091	9/10/35		10 lbs. scratch pads, ink, and rubber bands....	3.80	
			Occupational Expense	1.78	
					74.66
			Addressograph Sales Agency:		
2092	9/ 5/35		1 lb. proofing paper, 3 black ribbons, 250 S Zinc Lower sections, and 200 S shifting frames	10.00	10.00
			Globe Furniture & Stationery Company:		
2093	6/ 6/35		6,000 Record Cards—Annuitant's Record.....	72.00	
			Occupational Expense	1.44	
					73.44
			Hinckley & Schmitt, Inc.:		
2094	7/ 1/35		Coupon book for water.....	8.75	8.75
			Lily-Tulip Cup & Specialty Co.:		
2095	8/31/35		5,000 paper cups.....	11.50	11.50
			Board of Education:		
2096	6/13/35		½ expense in preparing 14,500 addressograph plates (in 1931).....	333.99	333.99

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
MISCELLANEOUS.					
Brummel Bros.:					
2097	6/17/35	Employees' Schedule Bond for Robert B. Calloway		21.85	21.85
PHYSICIANS' EXAMINATIONS.					
2098	8/26/35	C. T. Carr, M. D., exam. of Elsie C. Chatten....		10.00	
2099	8/16/35	Norman T. Welford, M. D., exam. of Elsie C. Chatten		10.00	20.00
SALARY AND COMPENSATION.					
2100	6/15/35	Sheridan, Farwell & Morrison, Inc., Consultation service in re purchase of Bonds.....		500.00	500.00
2101	9/19/35	Henry R. Corbett, Actuarial Examination up to September 14, 1935.....		4,461.93	4,461.93
2102	9/15/35	Catherine J. Trout, Salary as Assistant Secretary of Pension Board—June 15 to September 15, 1935—1 month.....		330.00	330.00
Total					<u>\$6,929.37</u>

(1913)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
6-6-35	282	1888	40	\$717.24	41	\$295.66	\$1,012.90

(1914)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C.	Amount	Total for Year
253-257	6-6-35	286	1890	82	\$165.75	83	\$18.75	\$184.50

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
258	Board of Education a/c Lila Barnes*	Kershaw	June, 1935	\$ 3.75
259	Board of Education a/c Eleanor Geymer*	Budlong Plgd.	June, 1935	15.00
Total				\$18.75

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(1915)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	—IN LAST ORDER FOR REFUNDS a/c RESIGNATION—					—IN THIS ORDER—		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1073-88	6-6-35	287	1891	103	\$7,130.35	104	\$2,555.80	\$9,686.15

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1089	Anderson, Cecile O'C.....	Gladstone	\$164.00	\$131.20
1090	Bacal, Elizabeth P.....	Sexton & Pulaski....	9.00	7.20
1091	Beckman, Naomi H.....	Ryder	†	5.40
1092	Biedermann, Margaret P.....	McPherson	103.00	103.00*
1093	Bock, William A.....	Schurz H.	387.25	309.80
1094	Bowen, Dorothy D.....	Burnside	92.00	92.00
1095	Dix, Marian W.....	Agassiz	26.00	26.00
1096	Fessenden, Douglas A.....	Fenger H.	244.00	195.20
1097	Fox, Helen C.....	Carter	119.50	95.60
1098	Hulse, Evelyn E.....	Wells	15.00	15.00*
1099	Jenks, Ella C.....	Funston	128.75	128.75*
1100	Levy, Jennie P.....	Lawson	163.50	163.50*
1101	Lundgren, Emma S.....	Columbus	506.94	405.55
1102	McCarville, Helen F.....	Lowell	198.50	158.80
1103	Meagher, Eileen G.....	Amundsen Jr. H....	97.75	78.20
1104	Mowen, Helen C.....	Ward	357.00	285.60
1105	Sorensen, Mary	Tonti	34.50	34.50*
1106	Stephan, Virginia	Seward	35.50	35.50*
1107	Wagner, Elizabeth S.....	Schurz H.	356.25	285.00
Total				\$2,555.80

* Left the service before July 7, 1931; total contribution refunded.

† This is in addition to the refund granted June 6, 1935. See p. 287, Doc. 1891.

(1916)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS TO ESTATES					IN THIS ORDER		
	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
231-233	6-6-35	288	1892	26	\$21,143.01	27	\$9,731.88	\$30,874.89

Item No.	Name of Teacher	School	Contributions	Refund
234	Blue, Clarence M.	Bowen High	\$1,018.00	\$ 814.40
235	DeLemon, Pauline	Everett	1,024.17	819.34
236	Donahue, Josephine	Von Humboldt	1,286.83	1,029.46
237	Donovan, Mary C.	Darwin	1,143.50	914.80
238	Dougherty, Margaret F.	Manierre	1,367.47	1,093.97
239	Feeney, Loretta S.	Scanlan	758.50	606.80
240	Flesher, Rachel M.	Bennett	133.50	106.80
241	Gandia, Jane	McLaren	934.50	747.60
242	Josaphare, Maud C.	Lake View H.	864.50	691.60
243	Lyon, Ottelene C.	Mitchell	1,048.44	838.75
244	McDonald, Margaret L.	Schiller	94.50	75.60
245	McKitterick, Mary Lou	Yates	205.00	164.00
246	Romig, Katherine B.	Jahn	722.00	577.60
247	Searing, Josephine	Pullman	1,281.20	1,024.96
248	Timeus, Ida M.	Sullivan High	282.75	226.20
Total				\$9,731.88

On motion of Mr. Geilen, seconded by Mrs. Larkin, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1912 to 1916, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin—5.

Nays—None.

(1917)

Liberty Loan Bonds Called for Redemption

The Committee on Finance and Judiciary reports that the Treasury Department has called for payment the last of the Fourth Liberty Loan Bonds, and recommends that the City Treasurer be authorized to deposit these bonds for redemption by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION OF FOURTH LIBERTY LOAN BONDS.

BE IT RESOLVED by the Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, a body politic organized and existing under and by virtue of the laws of said state (i. e., under and by virtue of Sections 152 to 163, inclusive, of an act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909; Laws of 1909, page 342, and all acts amendatory thereof and supplementary thereto), at the adjourned regular meeting of said Board of Trustees, held in said city on the 23rd day of September, A. D. 1935, a quorum being present at said meeting, that Gustave A. Brand, City Treasurer of the City of Chicago, Cook County, Illinois, ex-officio treasurer and custodian of said Pension and Retirement Fund, be and he hereby is authorized to surrender for payment and collection, the four following United States securities registered on the books of the Treasury Department of United States of America in the name of—PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND, CHICAGO, ILLINOIS—i. e., four United States of America Fourth Liberty Loan Gold Bonds of 1933-1938, numbers 65487, 65495, 65496, 65497, in the principal amount of Ten Thousand Dollars (\$10,000.00) each, each of which said bonds are now owned by PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND, CHICAGO, ILLINOIS, and held by said Gustave A. Brand, as such Treasurer and Custodian, and to execute, sign, seal and deliver, for said Board of Trustees and Fund and in their name or in the name of either of them, any and all endorsements, assignments, orders or directions, receipts, releases, or transfers of registry, bills of sale, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect in the purchaser of said bonds title to said bonds or either of them; and said Gustave A. Brand, is directed to immediately deposit the proceeds of the sale of said bonds to the credit of said Pension and Retirement Fund.

And be it further resolved, that any and all assignments of the above described United States securities, heretofore or hereafter made by the said Gustave A. Brand, as such Treasurer and Custodian, are hereby ratified and confirmed.

(1918)

Refund Bonds of Sanitary District of Chicago

The Committee on Finance and Judiciary recommends the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF SANITARY DISTRICT OF CHICAGO.

WHEREAS, the Public School Teachers' Pension and Retirement Fund of Chicago has among its investments, certain original bonds of the Sanitary District of Chicago, in the principal amount of One Hundred Ninety Thousand (\$190,000.00) Dollars, face value; and

WHEREAS, said Sanitary District of Chicago has defaulted in payments of interest and principal on some of the said bonds; and

WHEREAS, certain Statutes and Enabling Acts have been recently passed by the Legislature of the State of Illinois, empowering the said Sanitary District of Chicago to issue new sinking fund bonds for the purpose of refunding and rearranging the funded debt of the said Sanitary District of Chicago, so that further defaults may be prevented; Now, THEREFORE,

BE IT RESOLVED by the Board of Trustees of Public School Teachers Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 23rd day of September, A. D. 1935, a quorum of the members thereof being then and there present at said meeting, that Gustave A. Brand, City Treasurer of said city, Ex-Officio Treasurer and Custodian of and for the Public School Teachers' Pension and Retirement Fund, be, and he is hereby authorized to exchange the original bonds and interest coupons appurtenant thereto, listed below, of the said Sanitary District of Chicago, now in his possession, for refunding bonds in a like amount and bearing the same rate of interest when and if issued, to-wit:

Bond Nos.	Rate	Principal Unpaid	Date	Maturity	Last Interest Payment
81529 to 81578 incl.....	4%	\$50,000.00	7/1/24	7/1/39	1/1/35
165014 to 165023 "	4¼	10,000.00	1/1/28	1/1/47	5/1/35
95739 to 95753 "	4	15,000.00	8/1/25	8/1/45	2/1/35
145859 to 145873 "	4¼	15,000.00	4/1/28	4/1/48	4/1/35
104844 to 104868 "	4	25,000.00	4/1/26	4/1/44	4/1/35
162404 to 162413 "	4¼	10,000.00	11/1/28	11/1/42	5/1/35
165589 to 165603 "	4¼	15,000.00	11/1/28	11/1/48	5/1/35

The above bonds are to be exchanged for refunding bonds which shall be dated the same date on which last interest payments were heretofore made on the original bonds, and which shall mature January 1st, A. D. 1935, but shall be callable on or after January 1st of the year subsequent to the year of the maturity of the original bonds, or on any interest date thereafter.

The first interest coupons of the refunding bonds are to mature July 1, 1936, and are to be for the entire amount of interest accrued to that date; subsequent interest coupons are to mature semi-annually thereafter; and

BE IT FURTHER RESOLVED, that the said City Treasurer, Ex-Officio Treasurer and Custodian of and for the Public School Teachers' Pension and Retirement Fund, be, and he hereby is authorized to exchange the following Sanitary District of Chicago original bonds for cash and/or refunding 4% bonds, when and if issued, to-wit:

Bond Nos.	Rate	Principal Amount	Principal Unpaid	Dated	Matured
92682 to 92731 incl.....	4%	\$50,000.00	\$22,500.00	8/1/25	8/1/33

The original bonds shall be exchanged for refunding bonds dated April 1st, A. D. 1935, in a like par amount equal to the unpaid portion of principal with interest paid in cash to April 1st, A. D. 1935, on the unpaid principal of the original bonds, with proper consideration and credit for partial payments thereon heretofore made; said refunding bonds shall mature January 1st, A. D. 1955, but may be called January 1st, A. D. 1945, or on any interest date thereafter. The first interest coupon on said refunding bonds shall mature July 1st, A. D. 1936, and semi-annually thereafter.

The above bonds may at the said Sanitary District's option, be exchanged for all cash, all bonds as specified or any part in cash and remainder in bonds.

All bonds are to be registered as to principal in the name of "Board of Trustees of Public School Teachers' Pension and Retirement Fund," without expense to said fund; and

BE IT FURTHER RESOLVED, that the Secretary of this Board is hereby authorized to certify any document needed in carrying out this Resolution, or in the exchange of the above described bonds for the like designated amount of the proposed issue.

On motion of Mr. Geilen, seconded by Miss Dutton, these resolutions were adopted and the recommendations of the committee concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin—5.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1919)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
2931	Applegate, Gertrude.....	Darwin	35-1	0-0	35-1	9-1-35	\$1200
2932	Binna, Felicitas J.....	Mozart	35-2	0-0	35-2	9-4-35	1200
2933	Forsberg, Olive.....	Peterson	37-5¼	0-0	37-5¼	9-1-35	1200
2934	Harper, Edith M.....	Field	32-5	0-0	32-5	9-1-35	1080
2935	Loye, Della L.....	Goudy	36-3	0-0	36-3	9-1-35	1200
2936	Moore, Annie.....	Drummond	41-8	0-0	41-8	9-1-35	1200
2937	Plummer, Lucy D.....	Hirsch H.	27-4	10-0	37-4	9-1-35	1200
2938	Taylor, Kamilla J.....	Yates	26-2¼	0-0	26-2¼	9-1-35	840
2939	Tilden, Mary L.....	Mason	42-1	0-0	42-1	9-1-35	1200

The following were retired under the Compulsory Retirement Law:

2940	Abbott, Harry W.....	Harrison H.	25-0	0-0	25-0	9-1-35	800
2941	Anderson, Fred R.....	Lane Tech	23-3¼	3-0	26-3¼	9-1-35	840
2942	Arnold, Caroline F.....	Orr	44-1	0-0	44-1	9-1-35	1200
2943	Arnold, Florence M.....	Taylor	46-6	0-6	47-2	9-1-35	1200
2944	Barrett, Margaret.....	Grant	28-3¼	0-0	28-3¼	9-1-35	920
2945	Bartsch, Anna L.....	Yale	34-9	5-3	40-2	9-1-35	1200
2946	Baur, Clara L.....	Belding	48-0	0-0	48-0	9-1-35	1200

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
2947	Beattie, Annie J.	Schiller	29-8½	10-0	39-8½	9-1-35	1200
2948	Bennett, Nellie M.	Whittier	39-8½	0-0	39-8½	9-1-35	1200
2949	Berry, Sarah J.	Goethe	40-6	3-0	43-6	9-1-35	1200
2950	Black, Jessie E.	Bryn Mawr	36-0½	2-0	38-0½	9-1-35	1200
2951	Blair, Elizabeth F. B.	Harvard	43-8½	0-0	43-8½	9-1-35	1200
2952	Blount, Mary P.	Chicago Normal	22-0	6-0	28-0	9-1-35	920
2953	Boulter, Mary B.	Walsh	28-5	17-0	45-5	9-1-35	1200
2954	Brimblecom, Francis.	McKinley H.	42-0	4-0	46-0	9-1-35	1200
2955	Brittenham, Sarah J.	Ross	34-3	12-0	46-3	9-1-35	1200
2956	Browning, Flora W.	Barnard	43-0	0-0	43-0	9-1-35	1200
2957	Brownlow, Amelia C. P.	Schley	42-8½	6-0	48-8½	9-1-35	1200
2958	Brumagim, Lillian S.	Wentworth	45-8½	0-0	45-8½	9-1-35	1200
2959	Bunker, Alice T.	Gale	47-5¼	0-0	47-5¼	9-1-35	1200
2960	Burns, Elmer E.	Austin H.	30-9¾	6-0	36-9¾	9-1-35	1200
2961	Burns, Marie E.	Coles	36-5	0-0	36-5	9-1-35	1200
2962	Byrne, Mary M.	Raymond	38-0½	0-0	38-0½	9-1-35	1200
2963	Byrne, Matilda	Avalon Pk.	19-1	3-0	22-1	9-1-35	707.20
2964	Cabell, Elvira D.	Chicago Normal	35-0	2-0	37-0	9-1-35	1200
2965	Cardona, Carlotta T.	Brainard	46-6¼	0-0	46-6¼	9-1-35	1200
2966	Carver, Julia	Brentano	29-9¼	17-0	46-9¼	9-1-35	1200
2967	Castle, Eleanore	Fenger H.	25-3¾	9-9	35-2¾	9-1-35	1200
2968	Clark, Ida M.	Hubbard	22-2½	{10-0*}	32-2½	9-1-35	1080
				{16-0†}			
2969	Colwell, Lewis W.	Sullivan H.	42-5	5-6¼	48-1¼	9-1-35	1200
2970	Colwell, Mary Ella	Darwin	33-5½	10-0	43-5½	9-1-35	1200
2971	Compher, Lily M.	Sherwood	47-8½	0-0	47-8½	9-1-35	1200
2972	Conner, Samuel J. A.	Harrison H.	42-0	2-0	44-0	9-1-35	1200
2973	Coogan, Margaret	VonHumboldt	39-7½	4-0	43-7½	9-1-35	1200
2974	Cook, May Estelle	Austin H.	22-5	0-0	22-5	9-1-35	720
2975	Cooper, Olive E.	Brentano	42-3	2-6	44-9	9-1-35	1200
2976	Corrigan, Gertrude	Stewart	43-5	0-0	43-5	9-1-35	1200
2977	Cosat, Ernest H.	Altgeld	25-4¾	16-0	41-4¾	9-1-35	1200
2978	Costello, Bessie F.	Columbus	45-2	0-0	45-2	9-1-35	1200
2979	Crawford, Nellie S.	Schneider	32-7	0-0	32-7	9-1-35	1080
2980	Cronin, Alma E.	Burley	32-0	0-0	32-0	9-1-35	1080
2981	Cullen, Mary H.	Kozminski	25-7¼	14-8	40-5¼	9-1-35	1200
2982	Curtis, Louis O.	Hyde Pk. H.	25-0	0-0	25-0	9-1-35	800
2983	Daly, Elizabeth R.	Bateman	49-0	0-0	49-0	9-1-35	1200
2984	Dameier, Mary H.	Hyde Pk. H.	47-3¼	0-0	47-3¼	9-1-35	1200
2985	Danforth, Ella M.	Yale	49-7	0-0	49-7	9-1-35	1200
2986	Danielson, Agnes L.	Logan	40-2	0-0	40-2	9-1-35	1200
2987	Daum, Nellie A.	Riis	21-5	{10-0*}	31-5	9-1-35	1040
				{14-8†}			
2988	DeButts, Clarence E.	Tuley H.	26-6½	22-4	49-0½	9-1-35	1200
2989	DeCrouch, Mattie A.	Keith	41-9	0-0	41-9	9-1-35	1200
2990	Doherty, Mary A.	Holden	40-8½	0-0	40-8½	9-1-35	1200
2991	Donnelly, Theresa J.	Hawthorne	35-7	7-0	42-7	9-1-35	1200
2992	Dunne, Mary	Seward	44-8	0-0	44-8	9-1-35	1200
2993	Dupuis, Jennie L.	Byford	36-5½	6-0	42-5½	9-1-35	1200
2994	Eckardt, Estelle E.	Alcott	35-8¾	3-2	39-0¾	9-1-35	1200
2995	Eckardt, Harriet A.	Swift	35-7¾	9-4	45-1¾	9-1-35	1200
2996	Edwards, Ida M.	Harrison H.	23-9	{10-0*}	33-9	9-1-35	1120
				{16-0†}			

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
2997	Eggert, Carl E.	Senn H.	22-0	{10-0* 14-0†}	32-0	9-1-35	1080
2998	Ellings, Abigail C.	LeMoyné	47-6¼	0-0	47-6¼	9-1-35	1200
2999	Engelke, Mary A.	Shakespeare	27-2¾	11-5	38-7¾	9-1-35	1200
3000	Evans, Sarah M.	O'Toole	43-8½	0-0	43-8½	9-1-35	1200
3001	Fassett, Alice H.	Marquette	32-0	3-0	35-0	9-1-35	1200
3002	Feely, Anne	Ross	40-0¾	6-3	46-3¾	9-1-35	1200
3003	Fitch, Lillian E.	Libby	44-0½	0-0	44-0½	9-1-35	1200
3004	Flannery, Nellie T.	Schubert	45-9	0-0	45-9	9-1-35	1200
3005	Flannery, Sarah	Schley	39-1¼	5-3	44-4¼	9-1-35	1200
3006	Floyd, Laura D.	Dante	25-4½	16-0	41-4½	9-1-35	1200
3007	Forrest, Margaret L.	Kosciuszko	46-5	0-0	46-5	9-1-35	1200
3008	Foudray, Elizabeth J.	Grant	25-1	0-0	25-1	9-1-35	800
3009	Fowler, Aimee D.	Hamilton	30-6	0-0	30-6	9-1-35	1000
3010	Freeman, Edith C.	Waller H.	36-2½	0-0	36-2½	9-1-35	1200
3011	Freeman, Val Naly	Eberhart	20-9	{10-0* 19-8½†}	30-9	9-1-35	1000
3012	Garrison, Herman	Lane Tech	30-5	8-3	38-8	9-1-35	1200
3013	Gavin, Gertrude E.	Ryerson	46-0	0-0	46-0	9-1-35	1200
3014	Geerdes, Emma A.	Trumbull	28-8	3-0	31-8	9-1-35	1040
3015	Gillespie, John C.	Tuley H.	24-1¾	0-0	24-1¾	9-1-35	773.60
3016	Gillis, Harriet X.	Marshall H.	47-7	0-2	47-9	9-1-35	1200
3017	Glavin, Emma A.	Kershaw	29-8½	10-7	40-5½	9-1-35	1200
3018	Goodrich, Josephine	Wadsworth	40-8	0-0	40-8	9-1-35	1200
3019	Graham, Isabel G.	Fiske	36-8¼	6-4	43-2¼	9-1-35	1200
3020	Guthrie, Mary G.	Kilmer	41-4½	0-0	41-4½	9-1-35	1200
3021	Hackett, Margaret H.	Lawson	23-5	0-0	23-5	9-1-35	752
3022	Halliday, Anna S.	Sumner	47-0	1-0	48-0	9-1-35	1200
3023	Hallinen, Flora	Jackson	39-4¾	10-5	49-9¾	9-1-35	1200
3024	Hammill, Edith K.	Gompers	22-0	{10-0* 16-3†}	32-0	9-1-35	1080
3025	Hancox, Lottie	Lowell	44-0½	0-0	44-0½	9-1-35	1200
3026	Hannon, Elizabeth M.	Carpenter	47-9	0-0	47-9	9-1-35	1200
3027	Harris, Mary E.	Portage Pk.	36-7½	12-0	48-7½	9-1-35	1200
3028	Harris, Minnie	Norwood Pk.	37-8	10-0	47-8	9-1-35	1200
3029	Hartley, May	O. A. Thorp	40-1¼	1-5½	41-6¾	9-1-35	1200
3030	Hawkshaw, Agnes A.	Sherwood	45-2	0-0	45-2	9-1-35	1200
3031	Heerwagen, Emma F.	Manierre	44-6½	0-0	44-6½	9-1-35	1200
3032	Hevenor, Matthew J.	Gage Park	36-4¼	7-7	44-1¼	9-1-35	1200
3033	Higgins, Annas	Park Manor	31-8	8-0	39-8	9-1-35	1200
3034	Hill, Anna E.	Harrison Tech	36-9¾	9-0	45-9¾	9-1-35	1200
3035	Hilton, Katherine F.	Ogden	45-0	0-0	45-0	9-1-35	1200
3036	Hogan, Margaret L.	Drummond	38-9½	1-0	39-9½	9-1-35	1200
3037	Holden, Anna T.	Pickard	45-7	0-0	45-7	9-1-35	1200
3038	Huffman, Clinton L.	Harrison Tech	21-0	6-0	27-0	9-1-35	880
3039	Huggard, Margaret	Henry	46-3½	0-0	46-3½	9-1-35	1200
3040	Hurley, Catherine P.	LeMoyné	47-9	0-0	47-9	9-1-35	1200
3041	Jackson, Grace E.	Hyde Pk. H.	35-5½	1-0	36-5½	9-1-35	1200
3042	Jacoby, Frank C.	Englewood H.	17-9	{10-0* 20-0†}	27-9	9-1-35	880
3043	Johnson, C. Edward	Hyde Pk. H.	20-3	{10-0* 17-0†}	30-3	9-1-35	1000

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3044	Kamper, Mae E.	Hawthorne	16-1 $\frac{3}{4}$	{10-0* 24-5†}	26-1 $\frac{3}{4}$	9-1-35	840
3045	Kavana, Rose M.	Medill H.	42-0	0-0	42-0	9-1-35	1200
3046	Kelly, Rebecca H.	Ogden	48-0	0-0	48-0	9-1-35	1200
3047	Kent, Charles A.	Scammon	27-2 $\frac{1}{4}$	12-3	39-5 $\frac{1}{4}$	9-1-35	1200
3048	Kerns, Agnes F.	Schley	39-0	0-0	39-0	9-1-35	1200
3049	Kiersted, Rosanna M.	Calumet H.	35-7 $\frac{1}{2}$	2-8	38-5 $\frac{1}{2}$	9-1-35	1200
3050	Knickerbocker, Harriet.	Bradwell	46-2 $\frac{1}{2}$	0-0	46-2 $\frac{1}{2}$	9-1-35	1200
3051	Krauskopf, Charles, C.	VonHumboldt	35-8	5-3	41-1	9-1-35	1200
3052	Kremer, Mary H.	May	34-9 $\frac{1}{2}$	12-3	47-2 $\frac{1}{2}$	9-1-35	1200
3053	Laing, Lucy I.	Bass	50-2	0-0	50-2	9-1-35	1200
3054	Larsen, William F.	Kelvyn Pk. H.	17-6 $\frac{3}{4}$	6-0	23-6 $\frac{3}{4}$	9-1-35	757.60
3055	Leekley, Charlotte.	McKinley H.	46-9	0-0	46-9	9-1-35	1200
3056	Leonard, Leila G.	Tilden Tech	42-4	0-0	42-4	9-1-35	1200
3057	Liedberg, Olga A. T.	Manierre	44-9 $\frac{1}{2}$	0-0	44-9 $\frac{1}{2}$	9-1-35	1200
3058	Livingston, Mary B.	Mann	42-8	0-0	42-8	9-1-35	1200
3059	Lord, Elizabeth.	Barnard	44-7	0-0	44-7	9-1-35	1200
3060	Lucas, Frederic C.	Twain	42-8 $\frac{1}{2}$	0-0	42-8 $\frac{1}{2}$	9-1-35	1200
3061	Lyons, Sarah F.	Sherman	47-0	0-0	47-0	9-1-35	1200
3062	Maclachlan, Leah D.	Otis	43-3 $\frac{3}{4}$	0-0	43-3 $\frac{3}{4}$	9-1-35	1200
3063	MacMillan, Daniel P.	Dept. Child Study	35-1	0-0	35-1	9-1-35	1200
3064	MacMillan, Mary E.	Kenwood	38-4 $\frac{3}{4}$	8-8	47-2 $\frac{3}{4}$	9-1-35	1200
3065	Maher, Nellie B.	VonHumboldt	44-7 $\frac{1}{2}$	0-0	44-7 $\frac{1}{2}$	9-1-35	1200
3066	Mason, Mary M.	Wicker Park	19-5 $\frac{1}{2}$	2-0	21-5 $\frac{1}{2}$	9-1-35	689.60
3067	Matteson, Halsey H.	Lake View H.	38-0	7-0	45-0	9-1-35	1200
3068	Mayo, Frank.	Wadsworth	47-0	1-0	48-0	9-1-35	1200
3069	McCulloch, Lillias G.	Howe	43-4	0-0	43-4	9-1-35	1200
3070	McGillen, Elizabeth A.	Coonley	50-2	0-0	50-2	9-1-35	1200
3071	McKee, Margaret J.	Longfellow	31-0	12-5	43-5	9-1-35	1200
3072	McLaughlin, Helen W.	Kozminski	49-0 $\frac{1}{2}$	0-0	49-0 $\frac{1}{2}$	9-1-35	1200
3073	McLaughlin, Visa.	Boone	44-6	1-0	45-6	9-1-35	1200
3074	McMahon, Mary	Peirce	45-2 $\frac{1}{2}$	0-0	45-2 $\frac{1}{2}$	9-1-35	1200
3075	Meyer, Anjuline O.	Hayt	29-1	6-0	35-1	9-1-35	1200
3076	Miller, Caroline E.	Schneider	29-1 $\frac{1}{2}$	16-0	45-1 $\frac{1}{2}$	9-1-35	1200
3077	Mitchell, Charlotte L.	Wicker Park	45-1	0-0	45-1	9-1-35	1200
3078	Moffett, Marie E.	Stewart	43-6 $\frac{1}{4}$	0-0	43-6 $\frac{1}{4}$	9-1-35	1200
3079	Mohan, Mary A.	Kilmer	50-0	0-0	50-0	9-1-35	1200
3080	Morey, Laura C.	Richards	17-1 $\frac{3}{4}$	0-0	17-1 $\frac{3}{4}$	9-1-35	549.60
3081	Mortenson, Peter A.	Parental	34-0 $\frac{1}{2}$	8-0	42-0 $\frac{1}{2}$	9-1-35	1200
3082	Mullay, Anna F.	Coles	39-1	1-0	40-1	9-1-35	1200
3083	Murphy, Delia V.	Agassiz	31-3	0-0	31-3	9-1-35	1040
3084	Murray, David L.	Raster	42-0	0-0	42-0	9-1-35	1200
3085	O'Brien, Julia C.	Headley	41-4	0-0	41-4	9-1-35	1200
3086	O'Brien, Mary H.	Hyde Pk. H.	23-0	{10-0* 12-8†}	33-0	9-1-35	1120
3087	O'Brien, Rose M.	LeMoynes	47-5	0-0	47-5	9-1-35	1200
3088	O'Brien, Theresa.	Jungman	40-9 $\frac{1}{4}$	0-0	40-9 $\frac{1}{4}$	9-1-35	1200
3089	O'Connell, Katherine F.	Crerar	49-5	0-0	49-5	9-1-35	1200
3090	O'Connor, Lucy C.	Delano	48-6 $\frac{1}{2}$	0-0	48-6 $\frac{1}{2}$	9-1-35	1200
3091	O'Malia, Isabella.	Phil Sheridan	30-2	3-0	33-2	9-1-35	1120
3092	Paterson, Arch.	Englewood H.	26-4 $\frac{3}{4}$	0-0	26-4 $\frac{3}{4}$	9-1-35	840
3093	Patterson, Carrie F.	Trumbull	44-6	0-0	44-6	9-1-35	1200

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3094	Patterson, Teresa	Lindblom H.	28-0	8-0	36-0	9-1-35	1200
3095	Perkins, Frank A.	Chase	22-0 $\frac{1}{4}$	0-0	22-0 $\frac{1}{4}$	9-1-35	712
3096	Peter, Romaine S.	Armstrong	29-5	10-3	39-8	9-1-35	1200
3097	Pfuderer, Virginia L.	LaFayette	43-7 $\frac{1}{2}$	0-0	43-7 $\frac{1}{2}$	9-1-35	1200
3098	Piety, James C.	Crane Tech.	30-5 $\frac{1}{2}$	13-2	43-7 $\frac{1}{2}$	9-1-35	1200
3099	Platten, Mary K.	Motley	22-0	{10-0*}	32-0	9-1-35	1080
				{28-0†}			
3100	Quinn, M. Frances	Sheldon Prevo	26-1 $\frac{1}{2}$	19-0	45-1 $\frac{1}{2}$	9-1-35	1200
3101	Rafferty, Rose E.	Lane Tech.	50-8	0-0	50-8	9-1-35	1200
3102	Read, Elizabeth L.	Earle	40-7	0-0	40-7	9-1-35	1200
3103	Reeder, Bessie	Holden	44-0 $\frac{1}{4}$	0-0	44-0 $\frac{1}{4}$	9-1-35	1200
3104	Rees, Tilly M.	Yale	30-0	13-9	43-9	9-1-35	1200
3105	Reinach, Amelia	Arnold	44-4 $\frac{1}{2}$	0-0	44-4 $\frac{1}{2}$	9-1-35	1200
3106	Reinhard, Emily	Mason	40-2 $\frac{1}{2}$	0-0	40-2 $\frac{1}{2}$	9-1-35	1200
3107	Reynolds, Azile B.	Armstrong	37-0	8-5	45-5	9-1-35	1200
3108	Rigby, Cora L.	Key	29-4 $\frac{1}{4}$	9-0	38-4 $\frac{1}{4}$	9-1-35	1200
3109	Ritchey, Samuel E.	Crane Tech.	43-5	0-0	43-5	9-1-35	1200
3110	Roberts, Walter W.	Parker H	31-6 $\frac{3}{4}$	9-0	40-6 $\frac{3}{4}$	9-1-35	1200
3111	Rodgers, Mary E.	Jirka-Cooper	49-1	0-0	49-1	9-1-35	1200
3112	Root, S. Jessie	Marshall	46-8 $\frac{1}{2}$	0-0	46-8 $\frac{1}{2}$	9-1-35	1200
3113	Roper, Jane F.	Otis	45-4 $\frac{3}{4}$	0-0	45-4 $\frac{3}{4}$	9-1-35	1200
3114	Rueff, Katherine S.	Bradwell	30-3	9-0	39-3	9-1-35	1200
3115	Rupel, Carrie	Manley	20-1	{10-0*}	30-1	9-1-35	1000
				{15-1†}			
3116	Rusch, Louise C.	Ft. Dearborn	46-8 $\frac{1}{2}$	0-0	46-8 $\frac{1}{2}$	9-1-35	1200
3117	Ryan, Elizabeth G.	Brown	29-5	6-0	35-5	9-1-35	1200
3118	Sabin, Helen M.	Schurz H.	26-4 $\frac{1}{2}$	2-0	28-4 $\frac{1}{2}$	9-1-35	920
3119	Schaffner, Lucy I.	Franklin	38-1 $\frac{1}{2}$	0-0	38-1 $\frac{1}{2}$	9-1-35	1200
3120	Schley, Eva O.	McKinley H.	16-7 $\frac{1}{2}$	10-0	26-7 $\frac{1}{2}$	9-1-35	840
3121	Schneidewendt, Anna T.	Haines	45-4	0-0	45-4	9-1-35	1200
3122	Schoch, William	MorganPk.H.	35-9 $\frac{1}{2}$	0-0	35-9 $\frac{1}{2}$	9-1-35	1200
3123	Scott, Nellie J.	Beidler	46-7 $\frac{1}{2}$	0-0	46-7 $\frac{1}{2}$	9-1-35	1200
3124	Sexton, Marie A.	LaFayette	24-3 $\frac{1}{4}$	0-0	24-3 $\frac{1}{4}$	9-1-35	778.40
3125	Sheahan, Katherine	Shields	41-8 $\frac{3}{4}$	0-0	41-8 $\frac{3}{4}$	9-1-35	1200
3126	Short, Lillyan	Fields	38-2	5-5	43-7	9-1-35	1200
3127	Smith, Albert L.	Englewood H.	44-9	0-0	44-9	9-1-35	1200
3128	Smith, Annie A.	Raymond	47-3 $\frac{1}{2}$	0-0	47-3 $\frac{1}{2}$	9-1-35	1200
3129	Smith, Annie L.	Shields	48-0	2-0	50-0	9-1-35	1200
3130	Smith, Dora G.	Lake View H.	25-0	7-0	32-0	9-1-35	1080
3131	Smith, Fred E.	Gregory	30-9 $\frac{1}{2}$	13-0	43-9 $\frac{1}{2}$	9-1-35	1200
3132	Smith, Harriet W.	Lincoln	23-6 $\frac{1}{2}$	0-0	23-6 $\frac{1}{2}$	9-1-35	756.80
3133	Smyser, William L.	Portage Pk.	28-5 $\frac{1}{2}$	14-0	42-5 $\frac{1}{2}$	9-1-35	1200
3134	Stahl, Ira W.	Lane Tech.	30-0	12-0	42-0	9-1-35	1200
3135	Stanton, Mary Ellen	Ericsson	45-3 $\frac{1}{2}$	0-0	45-3 $\frac{1}{2}$	9-1-35	1200
3136	Steffens, George W.	Austin H.	39-6	0-0	39-6	9-1-35	1200
3137	Stevens, Minnie A.	Lawson	42-9 $\frac{1}{4}$	2-3	45-2 $\frac{1}{4}$	9-1-35	1200
3138	Stone, Louise K.	Burroughs	41-9	0-0	41-9	9-1-35	1200
3139	Stronach, Linnie V.	Byford	19-1 $\frac{1}{2}$	0-0	19-1 $\frac{1}{2}$	9-1-35	612.80
3140	Strong, John A.	Nobel	13-0	{8-6 $\frac{3}{8}$ *}	21-6 $\frac{3}{8}$	9-1-35	693.30
				{27-1†}			
3141	Sullivan, Anna G.	Jefferson	46-5 $\frac{1}{4}$	0-0	46-5 $\frac{1}{4}$	9-1-35	1200
3142	Sullivan, Annie K.	Taylor	36-8	4-8	41-6	9-1-35	1200
3143	Sullivan, Julia A.	Clissold	38-0	8-0	46-0	9-1-35	1200

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME		Total	Annuity to Date From	Am't of Annuity
			Chicago	Outside			
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3144	Sunderland, Cora L.	Key	30-6½	9-0	39-6½	9-1-35	1200
3145	Sykes, Marion	Ross	40-8½	0-0	40-8½	9-1-35	1200
3146	Taylor, Mary	LaSalle	44-6	2-0	46-6	9-1-35	1200
3147	Tobin, Mary E.	Cregier and Chalmers	46-7	0-0	46-7	9-1-35	1200
3148	Torpy, Nellie G.	Marsh	30-1¾	0-0	30-1¾	9-1-35	1000
3149	Tregellas, Ida M.	Belding	39-8	8-2	48-0	9-1-35	1200
3150	Turk, Rebecca F.	Burns	39-5	0-0	39-5	9-1-35	1200
3151	Tuttle, William R.	Wright Jr. Coll.	24-7	{10-0*} 12-0†}	34-7	9-1-35	1160
3152	Utter, Caroline J.	Beaubien	39-5½	8-0	47-5½	9-1-35	1200
3153	Van Osdel, Margaret W.	Foster	28-7	2-0	30-7	9-1-35	1000
3154	Verduin, Peter W.	VanVlissingen	37-2	4-2	41-4	9-1-35	1200
3155	Voorhees, N. Belle	Norwood Pk.	41-3½	0-0	41-3½	9-1-35	1200
3156	Vosseller, S. Winifred	Kohn	36-5	0-0	36-5	9-1-35	1200
3157	Walsh, Katherine G.	Hay	27-3¼	0-0	27-3¼	9-1-35	880
3158	Walsh, Mary L.	Emerson	48-6¼	0-0	48-6¼	9-1-35	1200
3159	Watson, Caroline M.	Hyde Pk. H.	29-0	9-5	38-5	9-1-35	1200
3160	Watson, Edith V.	Burr	46-7	0-0	46-7	9-1-35	1200
3161	Whitcomb, Lena M.	Copernicus	46-6½	1-7	48-3½	9-1-35	1200
3162	White, Adeline R.	Tilden Tech.	26-0½	9-0	35-0½	9-1-35	1200
3163	White, Anna Cutts	Gunsaulus	42-7	6-2	48-9	9-1-35	1200
3164	Whitmore, Mary C.	Hibbard	42-0	0-0	42-0	9-1-35	1200
3165	Wilber, Carrie G.	Stowe	45-0	0-0	45-0	9-1-35	1200
3166	Wildeman, Edward	Kelly High	39-0	2-2	41-2	9-1-35	1200
3167	Wilson, Anna J.	Cornell	26-3	14-0	40-3	9-1-35	1200
3168	Wilson, Frances O. H.	Fiske	42-9½	0-0	42-9½	9-1-35	1200
3169	Wilson, William T.	Manley H.	38-0	0-0	38-0	9-1-35	1200
3170	Wookey, Rose M.	Darwin	43-6½	0-0	43-6½	9-1-35	1200
3171	Worden, Antonie R.	Marshall H.	25-3½	0-0	25-3½	9-1-35	800
3172	Worst, Edward F.	Dir. Indus. Arts	32-7	5-2	37-9	9-1-35	1200
3173	Wright, Hattie E.	Park Manor	31-8½	0-0	31-8½	9-1-35	1040
3174	Wright, Lillian H.	Emmet	32-1	10-3	42-4	9-1-35	1200
3175	Yorke, Susan A.	Tilton	45-6½	0-0	45-6½	9-1-35	1200
3176	Young, Edith L.	Wicker Park	46-1	1-0	47-1	9-1-35	1200

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3177	Adams, John E.....	Waller High	34-0	14-0	43-0	9-19-35	\$1200
3178	Alt, Rose M.....	Beaubien	44-0	0-0	44-0	9-1-35	1200
3179	Cable, Wickliffe I.....	Austin High	31-4½	0-0	39-4½	9-19-35	1200
3180	Colby, Ma de H.....	Mark Sheridan	44-6	0-0	44-6	9-1-35	1200
3181	Danson, Hannah M.....	Dewey	44-6¾	0-0	44-6¾	9-1-35	1200
3182	Deuss, Adele.....	LaSalle	20-9¾	0-0	20-9¾	9-20-35	671.20
3183	Gill, Marcella.....	Parkside	44-2	0-0	44-2	9-1-35	1200
3184	Hopkins, Ethelyn.....	J. N. Thorp	29-0	16-3	45-3	9-1-35	1200
3185	Ilgel, William L.....	Crane T ch.	26-0	0-0	26-0	9-13-35	840
3186	McKinley, Alice M.....	Calumet High	37-7½	0-0	37-7½	9-19-35	1200
3187	Robson, Jessie L.....	Kenwood	26-3½	18-0	44-3½	9-19-35	1200
3188	St. George, Ida.....	Marshall High	24-5½	9-9	34-4½	9-1-35	1160
3189	Schottenfels, Estha.....	Phillips	50-3	0-0	50-3	9-16-35	1200
3190	Shepherd, John W.....	Hirsch High	29-6	5-6	35-2	9-11-35	1200
<i>Regular Retirements—not Compulsory:</i>							
3191	Muench, Frieda.....	Morris	43-2½	0-0	43-2½	9-9-35	1200
3192	Peterson, Hannah C.....	Monroe	32-5	0-0	32-5	9-9-35	1080
3193	Stone, Mary F.....	Manley High	16-2	10-0	26-2	9-10-35	840

Last previous report on Annuities Granted: June 6, 1935, p. 303, Doc. 1897.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(1920)

Additional Time for Annuitants

The Committee on Annuities and Claims reports that examination of the records on file in the office of the Secretary of the Board of Education shows additional city time for the annuitants herewith listed. The correct record of time for these annuitants is as follows:

ADDITIONAL TIME RECOMMENDED.

Annuity No.	Name	Annuity Granted	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
D-203	Haack, Edna B...	4-25-35	18-2 $\frac{3}{4}$	0-0	18-2 $\frac{3}{4}$	12-14-35	\$538.50
2587	Otwell, Allen M...	9-16-33	22-0	{10-0*}	32-0	9-1-33	940.00
				{13-0†}			
2992	Rigney, Gertrude M.	11-23-31	27-0 $\frac{3}{4}$	0-0	27-0 $\frac{3}{4}$	10-3-31	840.00

The Committee recommends that the records be changed to show this additional time and that the annuitants be notified of this action.

(1921)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
206	Chatten, Elsie C. . .	Harper Jr. H.	8-7¼	4-0	12-7¼	6-15-35	\$327.60

Last previous report on Disability Annuities: June 6, 1935, p. 304, Doc. 1898.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin—5.

Nays—None.

(1922)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Alice E. Barry, Peterson School.

Appointed by Pension Board:

Effa V. Davis, M. D., 512 Wrightwood Ave.

K. S. Gustin, M. D., 4765 Lincoln Avenue.

Certificate with Application:

Camille E. Volini, M. D., 4022 Sheridan Road.

To examine Maude E. Browning, Forestville School.

Appointed by Pension Board:

Joseph Prendergast, M. D., 4458 W. Madison.

Mary J. Kearsley, M. D., 5652 Race Avenue.

Certificate with Application:

Loran H. Dill, M. D., 826 E. 61st Street.

To examine Rosaline Kay, Morris School.

Appointed by Pension Board:

Effa V. Davis, M. D., 512 Wrightwood Avenue.

K. S. Gustin, M. D., 4765 Lincoln Avenue.

Certificate with Application:

Elmer D. Howe, M. D., 190 N. State Street.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY (Continued).

To examine Ella G. Riegler, Fuller School.

Appointed by Pension Board:

Paul M. Cliver, M. D., 841 E. 63rd Street.

Chas. H. Piper, M. D., 6908 S. Halsted Street.

Certificate with Application:

Ivan King, M. D., 5539 Cornell Avenue.

To examine Bessie F. Soyer, Austin High.

Appointed by Pension Board:

Joseph Prendergast, M. D., 4458 W. Madison Street.

Mary J. Kearsley, M. D., 5652 Race Avenue.

Certificate with Application:

Eugene F. Traut, M. D., 715 Lake St., Oak Park, Ill.

Last previous report on Appointment of Physicians: June 6, 1935, p. 307, Doc. 1900.

On motion of Dr. Whitehead, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(1923)

Pass Amendment in re Purchase of Bonds

The Committee on Pension Law and Rules reports that Senate Bill 491 which was introduced by Senator Lee on May 21, 1935, passed both houses of the legislature and was signed by the Governor on June 21, 1935. This new law permits the Pension Board to invest in bonds of any district within the State having power to levy taxes on all the taxable property in the district. See proceedings of April 25, 1935, page 232, Document 1877, and June 6, 1935, page 312, Document 1903.

(1924)

Amendment to Retirement Act Becomes Law

The Committee on Pension Law and Rules reports that the two bills amending the Retirement Law—Senate Bills 528 and 529—copies of which were presented to this Board at its meeting of June 6, 1935, passed both houses of the legislature without amendment and became law without the governor's signature on July 11, 1935. The text of these bills is set forth in the printed proceedings of June 6, 1935, pages 310-311, Document 1902.

(1925)

Amendment to Pension Law

The Committee on Pension Law and Rules reports that on June 21, 1935, House Bill 1186 was introduced by Representative Adamowski. This Bill amended the Chicago Teachers' Pension Law by (a) increasing the tax rate from five-tenths to eight-tenths of a mill; (b) increasing the schedule of deductions by amounts varying from fifty cents to two dollars per month; and (c) increasing pensions by fixing the yearly increase after twenty-five years of service at \$40.00 per year instead of \$20.00 as in the present law. This makes the maximum pension for 35 years of service \$1,200.

On Monday, June 24th, the bill was amended on second reading to permit non-contributors to become contributors any time before September 1, 1936, by paying into the fund the amounts that would have been deducted from their salaries had they been contributors plus the public money withheld from payment to the fund because they were not contributors, both with interest at 4%.

The bill passed both houses and was signed by the Governor on July 11, 1935, becoming effective on that date.

The Committee recommends that this report be adopted and that the law as amended be printed in the proceedings.

On motion of Mrs. Larkin, seconded by Miss Mayhew, these reports of the Committee on Pension Law and Rules were approved and ordered printed.

CHICAGO TEACHERS' PENSION LAW

As Amended and in Force July 11, 1935.

Sections 152 to 163, Section 165, and Section 189½ of the Illinois School Act.

(Amendments by the Legislature of 1935 in italics. Headings and paragraph numbers inserted in pension office. They are not included in the law.)

BOARD OF TRUSTEES

Membership

Sec. 152. ¶ 1. In every city in this State having a population exceeding 500,000 inhabitants there shall be elected a board of trustees to have the administration and control of the public school teachers' pension and retirement fund, to be created and maintained in the manner provided by this Act. Such board of trustees shall consist of nine members of whom three members shall be members of the board of education of such city, and six members shall be elected by and from those members of the teaching force who are contributors to said pension and retirement fund. The chairman of the finance committee of the board of education of such city shall be ex-officio a member of said board of trustees. In addition thereto there shall be elected at the first meeting of the said board of education in the month of November of each year, one of its members to serve, while a member of said board of education, on said board of trustees, for a term of two years.

Election

¶ 2. And on the second Friday in the month of November of each year there shall be elected two members of said board of trustees from those members of the teaching force who are contributors to said pension and retirement fund, who shall hold office for a term of three years, while remaining contributors thereto. The election of the members of the said board of education to said board of trustees shall be by a majority of said board of education in such manner as they, the board of education, shall provide. The election of the members to said board of trustees by those members of the teaching force contributing to said fund of said city shall be by secret ballot at an election held by the board of education in such manner as the board of trustees shall by by-laws provide.

Nomination of Candidates

¶ 3. Nominations for trustees shall be made by a secret primary election held by the board of education in such manner as the Board of Trustees shall by by-laws provide at least thirty days before such final election and every person who is a member of the teaching force of such city, and a contributor to such pension and retirement fund, shall be entitled to vote at such primary election for as many persons to be nominees as there are trustees to be elected. The name of no candidate for nomination shall be printed upon the primary ballot unless upon a petition signed by not less

than twenty-five members of the teaching force employed in such city who are contributors to the pension fund, provided each such petition shall be filed with the Recording Secretary not less than ten days before the primary election and provided not more than one candidate may be nominated by any one petition, and that each such petition shall contain the number of signatures above prescribed. The names of the persons receiving the highest number of votes in said primary less than a majority of all the votes cast thereat shall appear as nominees for trustees upon the election ballot: Provided the number of such names appearing on the election ballot shall be not more than double the number of trustees to be elected, and provided that any candidate for Trustee of the Pension Fund who receives a majority of all the votes cast at the Primary Election shall thereby be, and be declared to be, finally elected Trustee. Where the full number of candidates to be finally elected each receives a majority of all the votes cast at the Primary Election no final election shall be held. Each person who is a member of the teaching force of such city, and a contributor to said pension and retirement fund shall be entitled to vote at the election for such number of persons as are to be elected trustees.

Polling Places

¶ 4. The location and number of polling places shall be designated by the board of trustees. The judges and clerks of such primary and election shall be selected from the members of the teaching force of such city who are contributors to such pension and retirement fund in such manner as the board of trustees shall by by-laws provide. Elections to fill vacancies in the board of trustees shall be held at the next ensuing annual election: Provided, however, that the board of education may fill vacancies occurring in the membership of said board of trustees elected from said board of education at any regular meeting of the board of education.

Term of Office of Trustees

¶ 5. All trustees, while members of said board of education or while contributors to said pension fund, including members of the board of trustees of the teachers' pension and retirement fund to which the board created by this Act succeeds, shall hold their offices until their successors shall have been elected and duly qualified.

Election of Officers

¶ 6. The President, Recording Secretary, and other officers of the said Board of Trustees shall be elected by and from the members of said Board of Trustees at the regular meeting of the Pension Board following the second Friday of the month of November of each year, or as soon thereafter as may be practicable.

Powers and Duties

Sec. 153. Such Board of Trustees shall have charge of and administration of the public school teachers' pension and retirement fund of such city, and shall have power to invest the same in such manner as it shall deem most beneficial to said fund, but in the same manner and subject to

the same terms and conditions as township trustees are permitted to invest school funds under the law, and shall have power to make payments from said fund of pensions or annuities granted in pursuance of this Act; and shall from time to time make and establish such by-laws, rules and regulations for the administration of such fund, as they shall deem advisable and shall have power to employ such assistance and service as may, in their judgment, be necessary for the proper enforcement of the provisions of this Act and carrying into effect valid by-laws, rules and regulations enacted by them; and they shall have power to fill any vacancies occurring in said Board of Trustees of members elected from the teaching force of said city, until the next annual election, when said vacancies shall be filled as provided by this Act.

FUNDS

Public Money

Sec. 154. ¶ 1. The public school teachers' pension and retirement fund of such city shall consist of moneys paid into said fund by persons desiring the benefits thereof, under the provisions of this Act; of moneys received from donations, legacies, gifts, bequests or otherwise on account of said fund, and of moneys paid into said fund in pursuance of any law now in force or hereafter to be enacted, and also all taxes collected for said fund pursuant to the levy herein (or hereafter) authorized, and moneys from any legal source or increment. For the purpose of providing revenue for such pension fund the board of education of such city shall in the year 1932 and annually thereafter demand and direct, and the city council of such city shall upon such demand and under such direction annually levy *such* tax, which in each of the two years 1932 and 1933 shall be four-tenths ($4/10$) of a mill on each dollar of the assessed valuation of all taxable property on all taxable property in such city, and which in the years 1934 and 1935 shall be one-half ($1/2$) of a mill on each dollar of the assessed valuation of all taxable property on all taxable property in such city, and in the year 1936 and annually thereafter shall be eight-tenths ($8/10$) of a mill on each dollar of the assessed valuation of all taxable property on all taxable property in such city. Said tax shall be known as public school teachers' pension and retirement fund tax. Such tax shall be levied and collected in like manner with other general taxes for school or educational purposes of such city and shall be in addition to the maximum of all other taxes which such city (either with or without such demand or direction) is now or hereafter may be authorized by statute to levy upon the aggregate valuation of all taxable property within such city.

¶ 2. The County Clerk in reducing taxes levied as and when so required to do by the provisions of Section 2 of an Act entitled, "An Act concerning the levy and extension of taxes," approved May 9, 1901, in force July 1, 1901, as subsequently amended, shall not consider the tax herein authorized as a part of the tax levy of such city required to be included in the aggregate of all taxes to be reduced, and no reduction of any tax levy made under the provisions of said last mentioned Act shall diminish the amount appropriated or levied for said public school teachers' pension and retirement fund tax; said tax, when collected, shall be paid into the public school teachers' pension and retirement fund as a part thereof.

Classification of Contributing Teachers

Sec. 155. ¶1. Any person who at the time this Act (as now amended) shall take effect is a contributor to said pension fund and any person who shall thereafter be employed to teach in the public schools of any such city and any other person who becomes a contributor pursuant to the provisions of this Act, shall be entitled to the benefits of said fund upon complying with the provisions of this Act and for the purposes of this Act such persons shall be divided into the following groups according to the number of years of service within the meaning of this Act:

First: Those who have taught four years or less.

Second: Those who have taught more than four years and not more than eight years.

Third: Those who have taught more than eight years and not more than twelve years.

Fourth: Those who have taught more than twelve years.

Teachers Contributions from Salaries

¶2. After this Act (as now amended) shall take effect, there shall be set apart from the salary of each of all persons heretofore described in this section *five dollars (\$5.00)* per month for each month of service while such person remains in the first group; *seven dollars (\$7.00)* per month for each month of service while such person remains in the second group; *nine dollars (\$9.00)* per month for each month of service while such person remains in the third group; and *twelve dollars (\$12.00)* per month for each month of service while such person remains in the fourth group, which amounts shall be deducted by the board of education in equal installments from their respective salaries at the regular times for the payment thereof, and be paid into and constitute a part of the public school teachers' pension and retirement fund of such city.

Administration of Funds

¶3. The board of trustees in any such city created or existing under the provisions of this Act, shall succeed to the administration of any like fund established under any law now or heretofore in force in this State, and such board is hereby given the power to use both the principal and income of all funds for the payment of the pensions or annuities in this Act provided for, and shall have power to increase or reduce from time to time all pensions or annuities, provided such increases or reductions shall be at the same rate on all classes, and provided that the full service annuity paid for 25 years of service shall not exceed \$800 and no annuity in excess of \$1,200 shall be paid. And further provided, that all reductions shall in the judgment of said board of trustees be rendered necessary by the condition of said fund.

SERVICE OUTSIDE CHICAGO

Must Submit Evidence of Outside Service

¶ 4. All teachers, who have taught in public schools of the United States outside of said city, or rendered service therein, upon entering the service of the said board of education for the first time shall within one year after assignment submit to the board of trustees of said pension fund evidence attesting and proving such service, and when approved by said board of trustees, such evidence shall be the basis for placing such teachers in the proper group of the groups provided in this section. No teacher entering the service of said board of education for the first time after this Act (as now amended) shall take effect, whose evidence of service outside of said city shall not have been submitted and approved within a year after date of first assignment, shall be entitled to count such service outside of said city as a part of the period of service required for an annuity or pension as hereinafter specified.

ANNUITANTS WHO RETIRED PRIOR TO JULY 11, 1935.

Graduating Annuity

¶ 5. Any public school teacher who has heretofore retired from service and is entitled to a pension or annuity from a like fund, created under any law now or heretofore in force, to the administration of which fund such board of trustees has succeeded, or is a recipient of a pension or annuity thereunder, shall henceforth be entitled to receive a graduating pension or annuity ranging from four-fifths to five-fifths of the full annuity or pension paid for twenty-five years' service under the provisions of this Act, dependent upon time of service as public school teachers, under uniform schedules to be provided by rules of said board of trustees; provided that if any such teacher had, at the time of retirement, taught in the public schools of the United States or rendered service therein for a period of from 26 to 35 years, within the meaning of this Act, he or she shall henceforth be entitled to receive the full service annuity paid for 25 years of service as herein provided, and for each such full year of service rendered in excess of 25 years, an additional annuity as provided in Section 158 of this Act.

MILITARY SERVICE

¶ 6. In computing any term of service herein required by teachers coming under the pension provisions of this Act, time spent in the military service of the United States during the pension period shall stand in lieu of a like number of years of teaching service in the public schools of such city, if the person desiring such credit for his military service shall pay into the treasury such amount of money as would have been due from him had he actually been in such teaching service during such time.

PAYMENT FOR OUTSIDE SERVICE

Sec. 155a. Each teacher who has taught in public schools of the United States outside of said city, upon entering the service of said board of education after this Act (as now amended) shall take effect, shall, for each year of service outside said city approved by said board of trustees, pay into said pension fund within five years after date of first assignment in said city, an

amount equal to what would be deducted from the salary of such person for a like period at the rates provided in this section (as now amended) if such service were in the public schools of said city. Each teacher in the service of said board of education at the time this Act (as now amended) shall take effect, shall, for each year of service outside said city approved by said board of trustees, pay into said pension fund within five years after this Act (as now amended) shall take effect, an amount equal to what would have been deducted from the salary of such person for a like period at the rates heretofore in force and effect if such service had been in the public schools of said city; provided that payment shall be required for not more than ten years of service outside of said city, and that said payment may be made in installments in such manner as the board of trustees shall by by-laws provide.

NON-CONTRIBUTORS

Past Service Counted

Sec. 156. Any teacher now or heretofore employed by the board of education of any such city who is not now a contributor to said pension and retirement fund but who hereafter shall become a contributor and beneficiary of the public school teachers' pension and retirement fund, of such city under Section 156a of this Act, may count past service as a part of the period of twenty-five years hereinafter specified and become entitled to the benefit of such past service, by paying into said fund a sum equal to that which he or she would have contributed under the provisions of this Act, had he or she been a regular contributor to said fund during said period of past service, together with interest thereon at the rate of four per cent per annum from the time such payments would have been made and an additional sum equal to the amount of appropriation by the board of education withheld from payment into the pension fund because he or she was not a contributor during said period, together with interest thereon at four per cent per annum as aforesaid, and what, if any, other sum may be necessary to indemnify said fund against any loss it may have sustained by reason of receiving less public contribution than it would have received if such teacher had been a regular contributor during such period.

How to Become Contributors

Sec. 156a. All persons who have heretofore been contributors to the public school teachers' pension and retirement fund of cities having a population exceeding 500,000 inhabitants, under any law then in force but who have withdrawn from such participation, may, if they shall exercise the option on or before the first day of *September*, in the year of our Lord 1936, renew their right to participation in a fund to be created in said city under the provisions of this Act, by paying into said fund the full amount of any moneys they may have withdrawn from such previous fund, and the full amount they would have contributed had they not withdrawn therefrom, together with interest thereon at the rate of four per cent per annum from the time such moneys were withdrawn and from the time payment would have become due to the date of their acceptance of the provisions of this Act, together with what, if any, further sum may be necessary to indemnify said fund as men-

tioned in above Section 156; and thereafter such person shall contribute to said fund upon the same terms as teachers who shall hereafter be employed and become contributors to, and beneficiaries of said fund.

Sec. 156b. All teachers who are now in the service of the board of education of any such city, other than those described in the previous section, may, if they shall exercise the option, on or before the first day of *September* in the year of our Lord One Thousand Nine Hundred and *Thirty-six*, become contributors to and beneficiaries of the public school teachers' pension and retirement fund created under the provisions of this Act, upon the same terms as teachers who shall hereafter be employed and become contributors to, and beneficiaries of said fund under Section 156a of this Act.

REQUIREMENTS FOR PENSION

Sec. 157. ¶ 1. Such board of trustees shall have the power, and it shall be its duty, to pass a resolution declaring the maturity of active service and right to the immediate benefits of said fund in favor of persons entitled to the benefits thereof, in the following cases:

For 25 Years' Service Annuity

(a) When any contributor to the said fund shall have taught in the public schools of the United States, or rendered service therein, for a period of twenty-five years, within the meaning of this Act, and shall have contributed to the said pension fund the aggregate sum to be ascertained and determined as hereafter provided in this section.

For Additional Annuity

(b) When any contributor to said fund shall have taught in the public schools of the United States, or rendered service therein, for a period of from 26 to 35 years, within the meaning of this Act, and shall have contributed to said pension fund the aggregate sum to be ascertained and determined as hereafter provided in this section.

For Disability Annuity

(c) When any contributor to said fund shall have taught 12 years or more, but less than twenty-five (25) years in the public schools of the United States, within the meaning of this Act, and shall have been declared by three competent physicians who have made a physical examination of the teacher, at the request of a majority of such board of trustees, to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching; and when such teacher shall have contributed to said pension fund the aggregate sum to be ascertained and determined as hereafter provided in this section.

For Compulsory Retirement

(d) When any contributor to said fund is retired from active service by the board of education of such city because of having attained an age requiring such retirement pursuant to any law of this State now or hereafter in force, and has at the date of such compulsory retirement less than

twenty-five years of active service within the meaning of this Act; and shall have contributed to said pension fund the aggregate sum to be ascertained and determined as hereafter provided in this section.

Required Payment

¶ 2. The aggregate sum hereinbefore required to have been contributed by, or deducted from the salary of, any person otherwise entitled to a pension under this Act (as now amended) shall be computed as follows: (1) For any such person's service allowed and credited for pension purposes which has been rendered prior to the taking effect of this Act as now amended, compute the total of such required contributions or deductions at the rates as provided by this Act as it was immediately before the taking effect of this Act as now amended. (2) For any such person's service allowed and credited for pension purposes which has been rendered on or since the day on which this Act as now amended takes effect compute the total of such required contributions or deductions at the rates as provided by this Act as now amended. (3) Where any such person's such service has been rendered partly before and partly after such taking effect of this Act as now amended add both above totals.

Service in Chicago

¶ 3. Said board of trustees shall not declare any person entitled to the immediate benefits of said fund until he or she shall have taught in the public schools of such city three-fifths of the term of service for which annuity is granted; said three-fifths service in said city must be the last service rendered prior to his or her retirement on a pension; and, provided further, that in computing the years of service for which annuity is granted not more than ten years of service outside said city may be allowed to any applicant; and no person shall be entitled to the benefits of said fund until his or her employment as a teacher in the active service of such board of education shall have been terminated.

Service May Not Be Counted in Two Pension Systems

¶ 4. It shall be unlawful for the said board of trustees to grant or to continue to pay an annuity or pension under this Act to any person on account of service as teacher rendered in the public schools of the United States, within the meaning of this Act, if any portion of such service as teacher has been, or shall be, counted in the total period of service for which such person is paid, or shall be paid, an annuity or pension, paid by some other public pensioning body, in addition to the annuity or pension paid under this Act; provided that any benefit paid or payable by any other public pensioning body only after the death of such teacher shall not be considered as a pension or annuity within the meaning of this section; and provided further that any teacher may receive in addition to the pension under this Act any compensation or annuity provided to be paid by the board of education of such city after retirement from active service under any compulsory and voluntary retirement law now or hereafter in force.

AMOUNT OF ANNUITIES

Sec. 158. ¶ 1. Persons entitled to and becoming beneficiaries of said pension fund as provided in Section 157 of this Act shall be entitled to receive pension as follows:

Amount of Full Annuity

(a) Each teacher so retired or retiring after twenty-five years of service within the meaning of this Act, shall thereafter be entitled to receive the full service annuity as fixed and paid by said board of trustees for 25 years of service, such full service annuity not to exceed \$800.

Additional Annuity

(b) And each teacher so retired or retiring after 26 or more years of service, within the meaning of this Act, shall be entitled to receive the full service annuity paid for 25 years of service as herein provided, and in addition thereto for each full year of service in excess of 25 years an additional annuity or pension of *forty dollars (\$40.00)*, provided that no annuity or pension shall exceed *one thousand two hundred dollars (\$1,200)* and provided that in computing the time of service in excess of 25 years no additional annuity or pension shall be paid for any fractional part of a year, nor for a longer period than 10 years in excess of 25 years.

Disability Annuity

(c) Each teacher so retired or retiring because of permanent disability after twelve years of service shall receive as an annuity or pension three hundred dollars (\$300), and for each year of service in excess of twelve years an additional annuity of thirty-eight dollars (\$38.00).

Compulsory Retirement

(d) And each teacher with less than twenty-five years of service within the meaning of this Act so retired or retiring because of having attained an age requiring such retirement shall receive as pension such proportion of the full pension paid for twenty-five years of active service, as the time of such service of such contributor bears to twenty-five years.

Paid Monthly

¶ 2. Said pensions and annuities shall be paid monthly during the school year by said board of trustees out of the fund created in accordance with the provisions of this Act in the manner provided by law for the payment of teachers' salaries.

RETURN TO SERVICE

¶ 3. In case any person who is receiving a pension or annuity from such fund shall be re-employed as a teacher by the board of education of such city, pension payments to such person shall cease when the re-employment begins and said person shall again become a contributor to such pension fund. If said person again retires on pension the time of service and the money contributed by such person after his or her re-employment shall be added to the time and money previously credited.

DEDUCTIONS FROM TEACHERS' SALARIES CERTIFIED MONTHLY

Sec. 159. The President and the Secretary of said Board of Education shall certify monthly to the city treasurer all amounts deducted from the salaries of teachers, special teachers, principals and superintendent of schools, in accordance with the provisions of this Act, which amounts, as well as all other moneys contributed to said fund, shall be set apart and held by said treasurer as a special fund for the purposes hereinbefore specified, subject to the order of said Board of Trustees herein created and shall be paid out upon warrants signed by the President and Secretary of said Board of Education and countersigned by the President of the Board of Trustees.

CUSTODIAN OF FUNDS

Sec. 160. The City Treasurer ex-officio shall be the custodian of said pension fund, and shall secure and safely keep the same, subject to the control and direction of said Board of Trustees, and shall keep his books and accounts concerning such fund in such manner as may be prescribed by said Board; and said books and accounts shall always be subject to the inspection of said Board, or any member thereof. Said City Treasurer shall be liable on his official bond for the proper performance of his duties and the conservation of the fund created by this Act. Any legal proceedings which may be necessary for the enforcement of the provisions of this Act shall be brought by and in the name of the Board of Education for the use of the Board of Trustees of the public school teachers' pension fund.

NO TEACHER REMOVED OR DISCHARGED WITHOUT TRIAL ON WRITTEN CHARGES

Sec. 161. ¶1. No teacher or principal who has been or shall be appointed by said board of education shall (after serving the probationary period of three years specified in Section 138 of this Act) be removed except for cause, and then only by a vote of not less than a majority of all members of the board, upon written charges presented by the superintendent of schools to be heard by the board, or a duly authorized committee of the same, after thirty days' notice with copy of the charges, is served upon the person against whom they are preferred, who shall have the privilege of being present, together with counsel, offering evidence and making defense thereto. At the request of any party such hearing shall be public. The action and decision of the board in the matter shall be final. Pending the hearing of such charges, the person charged may be suspended as by the rules of the board may be prescribed: Provided, however, that in the event of acquittal, such person shall not suffer any loss of salary by reason of this suspension.

REFUNDS**For Less Than 25 Years' Service**

¶2. If at any time, prior to the completion of 25 years of active service, within the meaning of this Act, any member of the active teaching force who is willing to continue in said service of said board of education is removed from said service as provided in this section; or if at any time, prior to the completion of 25 years of said service, within the meaning of

this Act, any member of the active teaching force retires voluntarily from the said service, then in either such case such member shall, upon application to said board of trustees within five years from the date of the last active teaching service in the employ of said board of education, be paid back as a refund four-fifths of all the money he or she may have contributed to said fund not including any former refund.

Return to Service

¶ 3. In case any person who has received a refund under the provisions of this section of this Act shall be re-employed by said board of education then said person shall repay to said pension fund the amount of money he or she received as such refund together with interest on the same at four per cent per annum from the time such refund was received by such person.

Refund to Estate of Deceased Teacher

¶ 4. If any contributor to said fund dies while in the active service of said board of education as a teacher, or within five years after such person's last such service, and had not thereafter received a pension or annuity from said fund, then in either such case the executor or administrator of the estate of said contributor or former contributor (as the case may be), shall, upon application to said board of trustees, be paid four-fifths of all the money said contributor may have contributed to said fund, not including any former refund.

CONTRIBUTIONS COMPULSORY FOR NEW ENTRANTS

Sec. 162. All persons who shall be employed as teachers by the Board of Education of any such city shall by such employment accept the provisions of this Act and thereupon become contributors to said pension fund in accordance with the terms thereof. And the provisions of this Act shall become a part of and enter into any such contract of employment.

ANNUITIES EXEMPT FROM ATTACHMENT

Sec. 163. All pensions or annuities granted under the provisions of this Act and every portion thereof shall be exempt from attachment or garnishment process, and shall not be seized, taken, subjected to, detained or levied upon by virtue of any execution or any process or proceedings whatsoever issued out of or by any court of this State for the payment or satisfaction, in whole or in part, of any debt, claim, damage, demand or judgment against any pensioner hereunder, and no annuitant or pensioner shall have the right to transfer or assign his or her pension or annuity, or any part thereof, either by way of mortgage or otherwise.

SAFEGUARD AGAINST POSSIBLE DEFICIT

Sec. 165. If the moneys collected and paid into such public school teachers' pension and retirement fund from taxes levied for the purpose of providing revenue for such pension fund in any current fiscal year shall not equal the amount of the moneys deducted or contributed from teachers' salaries for such fund for such year; or should the current income of such

pension fund in any fiscal year ever be less than the current disbursements of such fund for such year, then in either or both of such events, such board of education shall the next year in addition to demanding and directing the annual tax levy hereinbefore provided for, set apart and appropriate from moneys derived or to be derived from the general tax levy for educational purposes an amount of money sufficient to supply such deficiency or deficiencies, as the case may be, and promptly pay such sum of money into such fund for such purpose and to restore what, if any, of the reserve of such pension fund may have been necessarily temporarily used in the meantime.

TAX RATE

(See Sec. 154)

Sec. 189 $\frac{1}{2}$. The city council of any city in this State having a population exceeding 500,000 inhabitants and having a public school teachers' pension and retirement fund shall upon the demand and under the direction of the board of education annually levy for the purpose of providing revenue for such pension fund, a tax which in each of the two years 1932 and 1933 shall be four-tenths ($\frac{4}{10}$) of a mill on each dollar of the assessed valuation of all taxable property on all taxable property within such city, and which in the years 1934 and 1935 shall be one-half of a mill on each dollar of the assessed valuation of all taxable property on all taxable property in such city, *and in the year 1936 and annually thereafter shall be eight-tenths ($\frac{8}{10}$) of a mill on each dollar of the assessed valuation of all taxable property on all taxable property in such city.* Said tax shall be known as public school teachers' pension and retirement fund tax. Said tax shall be in addition to the maximum of all other taxes which such board of education or city is now, or may hereafter be, authorized by statute to levy upon the aggregate valuation of all taxable property within such city; and the county clerk in reducing taxes levied as and when required so to do under the provisions of an Act entitled "An Act concerning the levy and extension of taxes," approved May 9, 1901, in force July 1, 1901, as subsequently amended, shall not consider said public school teachers' pension and retirement fund tax as a part of the tax levy of such city required to be included in the aggregate of all taxes to be reduced, and no reduction of any tax levy made under the provisions of said last mentioned Act shall diminish the amount appropriated or levied for said public school teachers' pension and retirement fund tax.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, November 15, 1935

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 15, 1935.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m., and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Absent—Mr. Buehler, Mr. Walker, Mr. Drymalski—3.

AMEND MINUTES

The Recording Secretary, Miss Dutton, moved that the proceedings of June 6, 1935, be amended by adding the following report which was inadvertently omitted from the printed proceedings:

(1926)

Authorize Actuarial Survey of Fund

"Miss Mayhew moved that in case Senate Bills 528 and 529 become law, Mr. Henry R. Corbett be authorized to make an actuarial survey of the pension fund.

"Motion was seconded by Mr. Geilen and carried by the following roll-call vote:

"Ayes—Miss Dutton, Miss Livingston, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mr. Buehler—7.

"Nays—None."

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the adjourned regular meeting of June 6, 1935, were approved as amended, and the minutes of the special meeting of June 14, 1935, were approved as printed.

REPORT OF THE CANVASSING BOARD

The Recording Secretary, Miss Dutton, presented the following communications from the Canvassing Board:

(1927)

Communication Certifying Election of Members of Canvassing Board.

List of Members of the Canvassing Board of the Judges of Election selected from the Contributing Members of the Teaching Force, in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund, elected for a term of two years to said Board by and from the Judges of Election in the even-numbered Pension Election Districts, at the Pension District meetings, held on Friday, September 27, 1935, pursuant to call.

Pension Election Members of Dist.	Canvassing Board	School
2.	Loretto Brady	Agassiz
4.	Anna H. Schmidt	Stewart
5.	Pauline N. Jehl*	Cleveland
6.	Clara Forck	Beaubien
8.	Grace C. Ellmore	Hanson Park
10.	Christine Nemeth	Goethe
12.	Lillian H. Steinkuller	Morse
14.	Regina E. Heaney	Calhoun
16.	William Waterstradt	Crane Tech.
18.	Helen J. Quinn*	Gladstone
20.	Mary Alice Leary	Burns
22.	Helen R. Vetter	Willard
24.	Agnes Myers	Davis
26.	Anita Welch*	Earle
28.	Helen Grady*	Fiske
30.	Katherine B. Curran	Cook
32.	Inez Green*	Bennett
34.	Elizabeth Randall	Phil Sheridan

* Appointed by Canvassing Board to fill vacancy.

This is to certify that the above list of members of the Canvassing Board of the Judges of Election selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund has been compared with the attached "Certificates of Election" sent to the Recording Secretary of said Pension Board, also compared with the duplicates of said "Certificates of Election" sent to the Secretary of the Board of Education, and that above list is a true and correct copy of the names certified in said "Certificates of Election" from the Pension Election Districts in above list.

Witness the hands of the Secretary of the Board of Education and of the Recording Secretary of the Board of Trustees of the Public School Teach-

ers' Pension and Retirement Fund, on the 27th day of September, 1935.

FRANK H. LANDMESSER,
Secretary, Board of Education,
Chicago.

MARY E. DUTTON,
Recording Secretary of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, Chicago.

(1927A)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Petitions.

September 27, 1935.

Miss Mary E. Dutton,
Recording Secretary,
Teachers' Pension Board.

Dear Madam:

The report of the Canvassing Board on canvass of petitions September 27, 1935, is presented herewith.

Respectfully submitted,
JOSEPHINE M. WALSH,
Secretary Canvassing Board.

REPORT OF CANVASSING BOARD ON CANVASS OF NOMINATING PETITIONS, SEPTEMBER 27, 1935.

(a)

Certificate of Chairman and Secretary of Canvassing Board.

This is to certify that at the meeting of the Canvassing Board of the Judges of Election selected from the Contributing Members of the teaching force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, held on September 27, 1935, said Board after duly canvassing all petitions brought before it by the Recording Secretary of the Board of Trustees, directed the Chairman and Secretary to certify to the Secretary of the Board of Education and to the Recording Secretary of said Board of Trustees, the names of the following contributors, who are teachers in the public schools of Chicago, to be placed on the ballot, in

the order herein indicated, at the primary election of candidates for the office of member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, to be held Friday, Oct. 4, 1935, for the election of nominees to be placed on the ballot to be used at the annual election to be held on Friday, November 8, 1935.

For a 3-Year Term.

Dutton, Mary E.
Larkin, Sara C.
Page, William J.

For a 1-Year Term.

(To fill the vacancy caused by the retirement of Miss Livingston.)

Oliver, Florence B.

Witness the hands of the Chairman and Secretary of said Canvassing Board at said meeting.

MARY A. LEARY,
Chairman pro tem Canvassing Board.

Attest:

JOSEPHINE M. WALSH,
Secretary Canvassing Board.

(b)

Members Present at Canvass of Petitions.

The following named members of the Canvassing Board were present on September 27, 1935, at said canvass of petitions:

Dist.	Name	School
7.	Jeannette Fox.....	Grace Street
10.	Christine Nemeth	Goethe
11.	Louise Waltershausen ..	LaFayette
19.	Nonie Savage	Shepard
20.	Mary Leary	Burns
22.	Helen R. Vetter.....	Willard
23.	Josephine M. Walsh.....	Healy
24.	Agnes Myers	Davis
25.	Mary D. Forsberg.....	Hubbard
30.	Katherine B. Curran.....	Cook
35.	Dorothy Pray	Brenan

JOSEPHINE M. WALSH,
Secretary.

MARY ALICE LEARY,
Chairman pro tem Canvassing Board.

(1927B)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Ballots, Primary Election, Oct. 4, 1935

October 4, 1935.

Recording Secretary,
Teachers' Pension Board, Chicago.

Dear Madam:

The report of the Canvassing Board on result of the Primary election October 4, 1935, is presented herewith.

Respectfully submitted,
JOSEPHINE M. WALSH,
Secretary Canvassing Board.

REPORT OF CANVASSING BOARD ON CANVASS OF BALLOTS CAST AT THE PRIMARY ELECTION, OCT. 4, 1935.

Statement of Result of Count and Canvass of Ballots Cast at the Primary Election Held Oct. 4, 1935.

Office: Candidate for nomination for Trustee of the Public School Teachers' Pension and Retirement Fund, Chicago.

For a 3-Year Term.

Name of Candidate.	Total Vote.
Dutton, Mary E.....	8,877
Larkin, Sara C.....	7,954
Page, William J.....	4,681

For a 1-Year Term.

Oliver, Florence B.....	8,776
Scattering Vote	18
Total number ballots cast at the Primary Election.....	11,226

(a)

Certificate of Election.

STATE OF ILLINOIS, }
COUNTY OF COOK, } ss.
CITY OF CHICAGO. }

The undersigned Chairman and Secretary of the Canvassing Board of the Judges of Election selected from the Contributing members of the Teaching Force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, HEREBY CERTIFY that the foregoing is a true and

correct statement of the votes cast for each candidate for nomination for the office of Trustee, that is, member of said Board of Trustees, at the Primary Election held in each school and in each polling place in Chicago on October 4, 1935, and of all the votes cast at said Primary Election, as appears from the official count and canvass of the ballots cast at said Election, and that

Mary E. Dutton and
Sara C. Larkin

each received a majority of all votes cast at said Primary Election, and each was, and is declared to be, duly finally elected at said Primary Election, trustee, that is, member of the said Board of Trustees for the term of three years; and that

Florence B. Oliver

received a majority of all votes cast at said Primary Election, and was, and is declared to be, duly finally elected at said Primary Election, trustee, that is, member of the said Board of Trustees for the term of one year.

The full number of candidates to be finally elected trustees each received a majority of all the votes cast at the Primary Election.

Report on Ballots Canvassed.

Total ballots taken from ballot boxes by Canvassing Board.. 11,226
No. blank ballots.... 29
No. mutilated ballots. 54

Total uncounted ballots.. 83
Number counted ballots. 11,143

Total ballots cast, canvassed, and counted 11,226
Given under our hands this 4th day of October, A. D. 1935.

JOSEPHINE M. WALSH,
Secretary.

GRACE E. RHINESMITH,
Chairman,

(b)

Receipt from the Secretary of the Board of Education for Election Material.

Received from the Canvassing Board, through its chairman and secretary, certified statement over the signature of the chairman and secretary, showing the result of the canvass and count by said board of the

ballots cast at the Primary Election held on October 4, 1935, for members of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Also 5 check lists containing the names of schools and branches and the Board of Education office; on said lists, after the name of each school, is the following:

- (a) An identifying number;
- (b) the number of ballots cast;
- (c) the number of unused ballots returned;
- (d) the number of ballots sent to school.

These check lists show the total number of ballots cast to be 11,226, the number of unused ballots returned to be 3,689, the number of ballots sent to 406 schools and branches and the Board of Education office to be 14,915.

Also securely sealed packages containing the following election material:

- (1) All nominating petitions filed for the Primary Election.
- (2) 6 tally sheets, one from each of six tables.
- (3) One certificate of Judges and Clerks of Election from each of 399 schools and branches and the Board of Education office.
- (4) One set of printed copies of registration sheets used at said election returned by judges and clerks of election from 399 schools and branches and the Board of Education office.
- (5) One Certificate of Inspection of Ballot Boxes ("Receipt for Election Material" Form No. 7) from each of 399 schools and branches and the Board of Education office.
- (6) Six securely sealed packages containing all the ballots cast and counted at said election, and all blank and mutilated ballots.
- (7) One of the two duplicate check sheets of schools checked at door.
- (8) Five securely sealed packages containing unused ballots returned from 399 schools and branches and the Board of Education office.

FRANK H. LANDMESSER,
Secretary of the Board of
Education, City of Chicago.

Chicago, October 4, 1935.

(c)

Members Present at Canvass and Count of Ballots.

The following named members of the Canvassing Board were present on October 4, 1935, at said count and canvass:

Dist.	Canvassing Board	School
2.	Loretto Brady	Agassiz
3.	Grace E. Rhinesmith...	McPherson
5.	Pauline M. Jehl.....	Cleveland
6.	Clara Forck	Beaubien
7.	Jeannette Fox.....	Grace Street
10.	Christine Nemeth	Goethe
11.	Louise Waltershausen...	LaFayette
12.	Lillian H. Steinkuller.....	Morse
13.	Mildred E. Twomey.....	Nash
14.	Regina E. Heaney.....	Calhoun
16.	William Waterstradt..	Crane Tech.
17.	Edna Lethenstrom	Walsh
19.	Nonie Savage	Shepard
20.	Mary A. Leary.....	Burns
21.	Lillian M. Russell.....	Drake
22.	Helen R. Vetter.....	Willard
23.	Josephine M. Walsh.....	Healy
24.	Agnes E. Myers.....	Davis
25.	Mary D. Forsberg.....	Hubbard
26.	Anita Welch	Earle
27.	Della M. Byrnes.....	Carter
28.	Helen Grady	Fiske
30.	Katherine B. Curran.....	Cook
31.	Evelyn B. Espey.....	Sutherland
32.	Inez Green	Bennett
33.	Dorothy Hahn.....	Bryn Mawr
34.	Elizabeth Randall....	Phil Sheridan
35.	Dorothy Pray	Brenan

(d)

Temporary Vacancies Filled.

The following Judges of Election were appointed to fill temporary vacancies due to absence of members of the Canvassing Board during the whole or part of the count and canvass:

Judge of Election	School
Esther O. Cleary.....	Wells High
Catherine Shanley	Mayfair

Also the following, not Judges of Election, assisted with the clerical work:

Name	School
Alice Phelan	Arnold
Natalie Skora	Retired

(Signed)

JOSEPHINE M. WALSH,
Secretary Canvassing Board.

GRACE E. RHINESMITH,
Chairman.

On motion of Miss Dutton, seconded by Mrs. Larkin, these reports of the Canvassing Board were accepted and ordered printed in the proceedings.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1928)

Analysis of Vote at Pension Election

The Recording Secretary submits the following analysis of the vote cast on October 4, 1935, at the Pension Election, compiled from the official report of the Canvassing Board:

BALLOTS No. of ballots in group	VOTES			
	Miss Dutton	Mrs. Larkin	Mr. Page	Mrs. Oliver
5151	5151	5151		5151
1963	1963		1963	1963
1252		1252	1252	1252
1089	1089	1089		
531	531		531	
72	72			72
424		424	424	
14		14		14
279			279	279
68	68			
17		17		
229			229	
33				33
Ungrouped*	21	3	7	12
	11,143	8877	7954	4681
				8776

* These were the ballots with names written in. They also contained 18 scattering votes.

11,143 ballots voted
 29 blank ballots
 54 Mutilated ballots

11,226 ballots taken from boxes.

EXPLANATION.

The ballots are purposely so handled that no record can possibly be made as to how any particular school or district voted. The number of ballots received from each school is recorded and the ballots are then placed in large ballot boxes with ballots from other schools. After all ballots have been received they are distributed to the tables for the canvass of the votes.

In the canvass the ballots are divided into groups, each group consisting of all ballots on which the same persons are voted for. When the reports were assembled the above totals were shown. The "Ungrouped" ballots are those on which names were written in.

(1929)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION

Name	Date of Death	—War'nt Deposited—		Month of Pension	—New Warrant—	
		War'nt No.	Amount		War'nt No.	Amount
Georges, Mary K.....	6/35	73536	\$ 20.00	6/35	.....	.....
Kinsella, Sarah E.....	8/35	75964	100.00	9/35	.....	.....
Waite, Helen M.....	8/35	75096	60.00	9/35	.....	.....
Clark, Susan E.....	7/35	75377	98.00	9/35	.....	.....
Ryan, Julia H.....	8/35	76511	80.00	9/35	.....	.....
Kelly, Anna E.....	8/35	75939	100.00	9/35	.....	.....
Buckbee, Esther A.....	6/35	73240	23.77	6/35	.....	.....
Stapleton, Fanny	10/35	78933	75.00	10/35

UNEARNED PENSION a/c ERROR.

McMahon, Mary	76163	40.00	9/35
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Last previous report on Unearned Pension: Sept. 23, 1935, p. 344, Doc. 1904.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(1930)

Maturities and Reinvestment

The Financial Secretary reports: That since the adoption by the Pension Board of the last Report on "Maturities and Reinvestment", as indicated by Notation No. 1 below, the Financial Secretary has reported to the Committee on Finance and Judiciary a list of maturities with recommendation for reinvestment as indicated in Notation No. 2 below.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

**Notation
No. 1**

IN LAST REPORT OF MATURITIES AND REINVESTMENT.

Date	Page	Doc.	Time Covered		AMOUNT	
			Months	Dates	Maturities	Reinvestment
6-6-35	236	1878	4	5-1-35—8-31-35	\$134,000	\$134,000

**Notation
No. 2**

—IN THIS REPORT—

YEAR ENDING DEC. 31, 1935.

TIME COVERED		AMOUNT		REINVESTMENT FOR YEAR	
Months	Dates	Maturities	Reinvestment	In Last Report	Total
4	9-1-35—12-31-35	\$188,300	\$188,300*	\$247,000	\$435,300

* Re-invested in anticipation of receipt, June 6, 1935.

BONDS WHICH MATURE BETWEEN SEPTEMBER 1 AND DECEMBER 31, 1935.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
459	827	Pana Twp., Christian Co., Ill., High School Dist....	\$ 7,000	9/ 1/35
467	902	Denison Twp., Lawrence Co., Ill., Road.....	3,000	9/ 1/35
481	1073	Will Co., Ill., School Dist. No. 17.....	300	9/ 1/35
509	1177	Macoupin Co., Ill., School Dist. No. 133.....	2,000	9/ 1/35
523	1401	Villa Grove, Douglas Co., Ill., Water.....	1,000	9/ 1/35
538	1462	Henderson Co., Ill., School Dist. No. 41.....	1,000	9/ 1/35
559	1586	Barry, Pike Co., Ill., School Dist. No. 136.....	2,000	9/ 1/35
570	1600	St. Clair and Monroe Cos., Ill., School Dist. No. 193	1,000	9/ 1/35
576	1689	Peoria Co., Ill., School Dist. No. 112.....	1,000	9/ 1/35
586	1724	Hurst, Williamson Co., Ill., School Dist. No. 27....	2,000	9/ 1/35
599	1891	Manteno, Kankakee Co., Ill., Twp. High School Dist. No. 305.....	3,000	9/ 1/35
602	1862	Pleasant Plains, Sangamon and Menard Cos., Ill., Twp. High School No. 193.....	1,000	9/ 1/35
662	2252	Saline Co., Ill., School Dist. No. 40.....	3,000	9/ 1/35
663	2174	Bartlett, Cook Co., Ill., School Dist. No. 49.....	1,000	9/ 1/35
720	2507	Manteno, Kankakee Co., Ill., Twp. High School Dist. No. 305.....	1,000	9/ 1/35
492	1102	Will Co., Ill., School Dist. No. 88.....	1,000	9/15/35
656	2234	East Peoria, Tazewell Co., Ill., Sanitary Dist.....	7,000	9/15/35
741	2593	Chicago, Cook Co., Ill., Board of Education (formerly Cook Co. School Dist. 80).....	500	9/15/35
487	1075	Tuscola Twp., Douglas Co., Ill., Road.....	5,000	10/ 1/35
506	1199	Cowden, Shelby and Fayette Cos., Ill., Com. High School Dist. No. 188.....	1,000	10/ 1/35
681	2358	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	2,000	10/ 1/35
598	1769	West Frankfort, Franklin Co., Ill., School Dist. No. 72	2,000	10/15/35
476	1009	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/35
477	1010	Cook Co., Ill., School Dist. No. 148.....	3,000	11/ 1/35
543	1452	Franklin Co., Ill., School Dist. No. 73.....	1,000	11/ 1/35
661	2215	North Chicago, Lake Co., Ill., School Dist. No. 64..	1,000	11/ 1/35
666	2257	Hazel Crest, Cook Co., Ill., Fire Equipment.....	1,000	11/ 1/35
449	748	Victoria, Knox Co., Ill., Com. Cons. School Dist. No. 58	1,500	12/ 1/35
491	1242	Grundy Co., Ill., School Dist. No. 54.....	5,000	12/ 1/35
528	1366	Winnebago, Winnebago Co., Ill., Com. Cons. School Dist. No. 124.....	2,000	12/ 1/35
577	1707	Litchfield, Montgomery Co., Ill., School Dist. No. 83	3,000	12/ 1/35
590	1799	Pittsfield, Pike Co., Ill., Waterworks.....	1,000	12/ 1/35
593	1779	Dupo, St. Clair Co., Ill., Com. High School No. 195..	7,000	12/ 1/35
630	2035	Galesburg, Knox Co., Ill., Water.....	6,000	12/ 1/35
655	2271	Thebes, Alexander Co., Ill., Waterworks.....	2,000	12/ 1/35
683	2387	Waukegan, Lake Co., Ill., Park Dist.....	3,000	12/ 1/35
725	2487	Lake Co., Ill., North Shore Sanitary Dist.....	4,000	12/ 1/35
740	2592	Chicago, Cook Co., Ill., Board of Education (formerly Cook Co. School Dist. No. 86).....	500	12/15/35
678	2331	Sparland Twp., Marshall Co., Ill., High School Dist. No. 19	2,000	12/15/35
Total Maturities from September 1 to December 31, 1935			\$91,300	

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
499	1142	Newport, Lake Co., Ill., Road.....	\$ 3,000	12/15/35
721	2496	DuPage Co., Ill., School Dist. No. 45 (Villa Park)..	2,000	11/ 1/40
520	1216	Bellwood and Melrose Park, Cook Co., Ill., School Dist. No. 88.....	17,000	4/ 1/44
591	1771	West Frankfort, Franklin Co., Ill., Com. High School No. 108.....	4,000	9/ 1/38
578	1761	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	5,000	7/ 1/41
578	1762	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	5,000	7/ 1/42
578	1763	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	5,000	7/ 1/43
578	1764	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	5,000	7/ 1/44
578	1765	Neponset Twp., Bureau Co., Ill., High School Dist. No. 504	6,000	7/ 1/45
478	971	Franklin Co., Ill., Com. High School Dist. No. 109 (Zeigler)	7,000	12/ 1/38
478	972	Franklin Co., Ill., Com. High School Dist. No. 109 (Zeigler)	7,000	12/ 1/39
478	973	Franklin Co., Ill., Com. High School Dist. No. 109 (Zeigler)	7,000	12/ 1/40
478	974	Franklin Co., Ill., Com. High School Dist. No. 109 (Zeigler)	8,000	12/ 1/41
478	975	Franklin Co., Ill., Com. High School Dist. No. 109 (Zeigler)	8,000	12/ 1/42
539	1496	DuPage Co., Ill., School Dist. No. 45 (Villa Park)..	2,000	5/ 1/36
539	1497	DuPage Co., Ill., School Dist. No. 45 (Villa Park)..	2,000	5/ 1/37
539	1498	DuPage Co., Ill., School Dist. No. 45 (Villa Park)..	2,000	5/ 1/38
539	1499	DuPage Co., Ill., School Dist. No. 45 (Villa Park)..	2,000	5/ 1/39
Total bonds redeemed before maturity.....			\$ 97,000	
Total maturities			\$188,300	

(1931)

Statement of Receipts and Disbursements from May 1 to August 31, 1935

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation**RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1935.**

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS			IN THIS REPORT			
Date	Page	Doc.	Time Covered		Time Covered	
			Month	Days	Month	Days
6-6-35	239	1879	4	1-1-35-4-30-35	4	5-1-35-8-31-35

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From May 1 to August 31, 1935.

INVESTMENT ACCOUNT

Amount in Reserve Fund, May 1, 1935.....		\$6,369,525.00
which amount consisted of:		
(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$5,954,200.00	
(b) Chicago Board of Education 6% Tax Anticipation Warrants	415,325.00	
		<u>6,369,525.00</u>
To (a) above.....	\$5,954,200.00	
Add: Total invested May 1 to August 31, 1935, \$662,025.29, this being the purchase price of Bonds having a face value of.....	608,000.00	
		<u>\$6,562,200.00</u> \$6,562,200.00
Less: Matured Bonds transferred to Cash, Items 408, 498, 645, 718, 790, 803, 863, 891, 909, 938, 939, 953, 966, 971 to 975, 996, 997, 1049, 1050, 1061, 1094, 1125, 1126, 1142, 1165, 1171, 1176, 1216, 1230, 1279, 1298, 1358, 1376 to 1379, 1494 to 1499, 1529, 1560, 1671, 1680 to 1682, 1688, 1744, 1761 to 1765, 1771, 1789, 1798, 1807, 1832, 1841, 1966, 1967, 1974, 1981, 2081, 2102, 2131, 2161, 2193, 2199, 2227, 2228, 2251, 2283, 2284, 2299, 2349, 2496.....	237,000.00	
Less Bonds matured, but not redeemed, reinvested..	18,000.00	
		<u>219,000.00</u>
Total Bonds of the United States and of the State of Illinois and its subdivisions, August 31, 1935.....		\$6,343,200.00
To (b) above.....	\$ 415,325.00	
Add: Board of Education 6% Tax Anticipation Warrants received as payments from teachers and annuitants	850.00	
		<u>\$ 416,175.00</u>
Less: Tax Warrants redeemed, items 40, 56 to 63, 126 to 136, 149 to 155, 214 to 247, 256 to 260, 299 to 311, 326 to 338, 359 to 369, 505 to 573, 729 to 737, 741, 742, 749 to 751, 767 to 778, 808 to 817, 818, 819, 820, 840, 881 to 920, 924 to 959, 961 to 1004, 1013 to 1045, 1048 to 1050, 1060 to 1088, 1096 to 1112, 1115 to 1136, 1139 to 1159, 1162 to 1186, 1188 to 1202, 1204 to 1232.....	416,025.00	
Total Board of Education 6% Tax Anticipation Warrants on August 31, 1935.....		<u>150.00</u>
Total Reserve Fund, August 31, 1935.....		<u>\$6,343,350.00</u>

RECEIPTS

Cash in custody of City Treasurer, April 30, 1935..... \$ 2,551.55

Income from May 1 to August 31, 1935.

Deductions from payrolls, regular teachers:		
Last half of April, 1935.....	\$ 53,929.38	
First half of May, 1935.....	54,888.63	
Last half of May, 1935.....	54,643.63	
First half of June, 1935.....	54,517.95	
From playground teachers:		
May, 1935	868.00	
June, 1935	881.50	
From Americanization roll:		
April, 1935	10.00	
May, 1935	10.00	
June, 1935	10.00	
Total Deductions from payrolls.....	\$ 219,759.09	

RECEIPTS—Continued.

Interest on Investments:

On Bonds	\$111,612.13	
On Tax Warrants.....	51,219.87	
	<u>\$162,832.00</u>	
Less cost of collection.....	4.55	
Total Investment Interest.....		\$ 162,827.45

Tax Money Received:

1928 Taxes	\$ 1,456.66	
1929 Taxes	4,024.59	
1930 Taxes	7,343.56	
1931 Taxes	57,345.20	
1932 Taxes	23,735.72	
1933 Taxes	138,820.71	
Interest on undistributed Taxes collected.	73.90	
Total Tax Money received.....		232,800.34

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments.....	\$ 9,146.20	
(b) Unearned pension a/c Annuitants deceased	1,098.73	
(c) Payments for Outside Service.....	12,183.31	
(d) Teachers becoming contributors a/c wrong grouping	263.25	
(e) Teachers (formerly non-contributors) becoming members of Fund.....	14,760.13	
Interest on above contributions.....	6,095.42	
(f) Teachers returning to service.....	153.25	
(g) Interest on Refunds repaid.....	35.91	
(h) Reimbursement a/c return of Tax Warrant improperly issued.....	50.00	
	<u>\$43,786.20</u>	

Less Tax Anticipation Warrants received as part payment and added to reserve Fund	850.00	
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Leaving cash received from teachers and annuitants 42,936.20

Reimbursement a/c original and duplicate pension checks cashed	75.68	
Refund of Premium on forgery policy.....	34.13	
Refund of Excessive Accrued Interest Paid.....	2.51	
	<u>\$658,435.40</u>	

Matured Bonds transferred to cash.....	\$219,000.00	
Premium on Bonds sold before maturity.....	520.00	219,520.00
Tax Warrants redeemed, transferred to cash.....	416,025.00	
		<u>1,293,980.40</u>
Total Receipts for period.....		\$1,296,531.95

DISBURSEMENTS

May 1 to August 31, 1935.

Paid to Annuitants..... \$ 339,439.42

Refunds:

(a) To teachers a/c resignation.....	1,860.05	
(b) To Estates, deceased teachers.....	2,133.27	
(c) To teachers a/c error.....	15.00	
(d) To Board of Education a/c error.....	56.00	
(e) Excessive Bond Interest received.....	155.00	
	<u>343,658.74</u>	

Duplicate check issued and cashed (See Receipts for reimbursement) 75.68

Expenses of Administration.**Printing:**

Barnard & Miller.....	\$	331.76
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Clerical and Stenographic Service.....		4,984.34
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Supplies and Equipment:

Holder's Stationery Stores.....	\$	48.93
Addressograph Company		3.42
A. B. Dick Company.....		.85
		<u>53.20</u>

Maintenance:

Rent, May 1 to August 31, 1935.....	\$	860.00
Electricity		34.37
		<u>894.37</u>

Salary and Compensation:

Mary E. Dutton, Salary as Recording Secretary, 1-1-35 to 6-30-35.....	\$	150.00
Catherine J. Trout, Salary as Assistant Secretary, 4-16-35 to 6-15-35.....		660.00
Henry R. Corbett, Accounting services....		183.75
I. T. Greenacre, Legal services.....		3,814.40
		<u>4,808.15</u>

Medical Services:

H. H. Adams, M. D.....	\$	10.00
C. L. Dixon, M. D.....		10.00
B. E. Hussey, M. D.....		5.00
Mary J. Kearsley, M. D.....		10.00
		<u>35.00</u>

Miscellaneous:

Cost of Collection of Bonds.....	\$	199.16
Premium—Depositors Forgery Policy, (Brummel Bros.)		131.25
Expenses in connection with forgery of pension checks		62.48
Expenses in re Legislation, (Springfield).		133.25
		<u>526.14</u>

Contingent Expenditures from April 26 to**June 3, 1935:**

Postage	\$	232.98
Chicago Linen Towel Supply.....		6.00
Miscellaneous		7.63
		<u>246.61</u>

New Warrant for Contingent Expenditures.....		246.61
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Total Administration Expense.....		<u>11,879.57</u>
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Investments:

Bonds, Par Value.....	\$608,000.00
Premiums Paid	55,099.31
	<u>\$663,099.31</u>

Deduct Discounts	<u>1,074.02</u>
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Purchase Price	\$662,025.29
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Add, Accrued Interest Paid.....	<u>6,384.90</u>
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	<u>668,410.19</u>
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Total Disbursements	<u>\$1,024,024.18</u>
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Cash in custody of City Treasurer, August 31, 1935.....	<u>272,507.77</u>
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	<u>\$1,296,531.95</u>
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BONDS REDEEMED SUBSEQUENT TO MATURITY.

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings		
				Amount	Date	Page
561	½ of } Whiteside Co., Ill., School 1529 } Dist. No. 13.....	4/ 1/34	6/11/35	\$1,000	6/15/34	529
660	2227 Bensenville, DuPage Co., Ill., Waterworks	4/ 1/33	7/17/35	2,000	11/17/33	377
525	1376 Tamms, Alexander & Pulaski Cos., Ill., Com. H. S. Dist. 37	7/ 1/32	5/ 9/35	1,000	9/16/32	3
525	1377 Tamms, Alexander & Pulaski Cos., Ill., Com. H. S. Dist. 37	7/ 1/33	5/ 9/35	1,000	11/17/33	377
525	1378 Tamms, Alexander & Pulaski Cos., Ill., Com. H. S. Dist. 37	7/ 1/34	5/ 9/35	1,000	11/16/34	44
539	1494 DuPage Co., Ill., School Dist. No. 45 (Villa Park).....	5/ 1/34	5/ 9/35	2,000	11/16/34	44
518	1298 McLean, McLean and Logan Cos., Ill., Com. High School Dist. 355	7/ 1/34	6/11/35	2,000	11/16/34	44
509	1176 Macoupin Co., Ill., School Dist. No. 133 (Benld)....	9/ 1/34	7/17/35	2,000	4/25/35	182
581	9% of } Chicago Sanitary Dist..... 1671 }	8/ 1/33	5/23/35	4,500	11/17/33	377
662	2251 Saline Co., Ill., School Dist. 40	9/ 1/34	5/ 8/35	4,000	4/25/35	182
576	1688 Peoria Co., School Dist. 112, Ill.	9/ 1/34	5/24/35	1,000	4/25/35	182
672	2283 Dolton, Cook Co., Ill., Park Dist.	8/20/34	5/ 8/35	2,000	11/16/34	44
436	½ of } Mt. Vernon, Jefferson Co., 718 } Ill., Park	8/15/32	6/11/35	1,000	9/16/32	3
609	1966 Berwyn, Cook Co., Ill., School Dist. No. 100.....	7/ 1/34	6/11/35	2,000	11/16/34	44
472	996 McHenry Co., Ill., High School Dist. No. 156.....	7/ 1/34	8/13/35	2,000	11/16/34	44
472	938 McHenry Co., Ill., High School Dist. No. 156.....	7/ 1/34	8/13/35	2,000	11/16/34	44
				\$30,500		

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg.	Item	Description	No. of Bonds	Amount	Date of Maturity
569	1614	Cook Co., Ill., Jefferson Park District.....	2	\$ 2,000	4/ 1/35
717	2465	Cook Co., Ill., School Dist. No. 68½ (Niles)	1	1,000	4/ 1/35
635	2046	Niles Center, Cook Co., Ill., School Dist. 69..	5	5,000	4/ 1/35
545	1248	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3	3,000	4/15/35
571	1653	Arlington Heights, Cook Co., Ill., School Dist. No. 25.....	2	2,000	4/20/35
505	1184	Griggsville, Pike Co., Ill., Com. High School Dist. 171	8	4,000	5/ 1/35
567	1638	Cook Co., Ill., Clyde Park Dist.....	1	1,000	6/ 1/35
530	1312	Crystal Lake, McHenry Co., Ill., Fire Equip- ment	1	1,000	7/ 1/35
620	1954	Lombard, DuPage Co., Ill., Waterworks.....	2	2,000	7/ 1/35
620	1944	Lombard, DuPage Co., Ill., Waterworks.....	1	1,000	7/ 1/35
647	2090	Morton Grove, Cook Co., Ill., School Dist. 67	2	2,000	7/ 1/35
583	1739	Mt. Vernon, Jefferson Co., Ill., School Dist. No. 80	1	1,000	7/ 1/35
612	1906	River Forest, Cook Co., Ill., Water.....	1	1,000	7/ 1/35
549	1483	Equality, Gallatin Co., Ill., Road.....	1	1,000	8/ 1/35
668	2310	Williamson Co., Ill., School Dist. No. 114 (Pittsburg)	1	1,000	8/ 1/35
Total				\$28,000	

(1932)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between May 1 and August 31, 1935, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between May 1 and August 31, 1935, these sums were credited to their respective accounts:

Annuity Number	Name	Receipt No.	Date	Amount
2604	Ahearn, Mary D.....	1619	6/ 1/35	\$360.06
2640	Appleton, Jeanette R.....	1606	5/ 3/35	258.30
2624	Ausemus, Sarah E.....	1621	6/ 1/35	217.00
2717	Bamberger, Ida A.....	1603	5/ 1/35	217.86
2694	Bishop, Anna S.....	1636	7/ 2/35	282.18
D-204	Bristol, Bessie L.....	1638	7/ 8/35	118.17
2653	Burger, Robert J.....	1610	5/ 6/35	278.86
2776	Chenoweth, Sophie	{ 1628	6/15/35	27.73
		{ 1630	7/ 2/35	180.00
2522	Cobb, Mattie A.....	1637	7/ 5/35	378.78
2718	Daly, Elizabeth F.....	1605	5/ 2/35	206.97
2558	Dickinson, E. Blanche.....	1622	6/ 3/35	369.86
3003	Fitch, Lillian E.....	1642	8/26/35	154.46
2900	Garthe, Alice L.....	1609	5/ 6/35	128.70
D-203	Haack, Edna B.....	1607	5/ 3/35	48.00
2719	Hahn, Nellie Joy.....	1604	5/ 1/35	222.86
2785	Hallinan, Mary	1633	7/ 2/35	198.70
2569	Healy, Florence	1620	6/ 1/35	355.40
2572	Hughes, Carrie A.....	1618	6/ 1/35	334.95
2789	Huscher, Charlotte J.....	1629	6/26/35	149.38
2723	Jones, Nettie L.....	1626	6/ 6/35	215.09
2712	Kilgore, Cecilia J.....	1624	6/ 3/35	231.97
2855	Lawrence, Walter	1643	8/27/35	327.50
2680	Manson, Jean	1616	5/16/35	249.18
2907	Mattison, Myrtle E.....	1614	5/ 7/35	174.84
2768	Mullay, Rose	1608	5/ 4/35	157.04
2584	Okeson, Rebecca	1615	5/13/35	348.81
2801	O'Neill, Mary E.....	1634	7/ 2/35	198.57
D-205	Pepper, Homer W.....	1640	7/18/35	89.00
2807	Riley, Mary E.....	1632	7/ 2/35	197.77
2725	Robson, Mary	1635	7/ 2/35	277.93
2914	Saunders, Mary J.....	1627	6/15/35	56.00
2809	Schweitzer, Amelia	1631	7/ 2/35	198.00
2670	Stockbridge, Anna M.....	1613	5/ 6/35	297.50
2739	Thiel, Helen E.....	1617	6/ 1/35	197.63
2871	Thomson, Neil M.....	1611	5/ 6/35	195.00
2727	Visger, Edith M.....	1625	6/ 4/35	220.68
2728	Walker, Nora W.....	1612	5/ 6/35	223.91
2708	Waters, Mary	1623	6/ 3/35	271.84
3163	White, Anna C.....	1641	7/22/35	154.70
2623	Willson, Olive J.....	1639	7/11/35	384.52
Total.....				\$9,154.20

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years from that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates effective after that date, and payment must be completed within five years from date of assignment.

The following teachers have made payment, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Aiken, Katherine B.	Nixon	1060	5/ 1/35	\$ 7.50
Alles, Albert F.	McKinley High	1070	5/ 3/35	85.00
Alsager, C. Martin	Foreman High	1194	6/24/35	150.00
Anderson, Fred R.	Lane Tech.	1111	5/27/35	20.00
Aten, Stella W.	Senn High	1246	8/13/35	30.00
Barwick, Louise I.	Clissold	1192	6/21/35	50.00
Beaver, Mabel A.	Schurz High	1095	5/11/35	75.00
Bednar, Christine	Cornell	1215	6/27/35	150.00
Betensley, Reuben	Senn High	1052	5/ 1/35	40.00
Betzler, Lillian A.	Bradwell	1059	5/ 1/35	35.00
Beyler, Oscar L.	Manley High	1105	5/24/35	25.00
Bond, Beatrice	Bowen High	1183	6/19/35	30.00
Boulter, Mary B.	Walsh	1119	6/ 1/35	150.00
Boyd, Edith	Englewood High	1117	6/ 1/35	85.00
Brady, Alice M.	Schurz High	1100	5/18/35	85.00
Bremer, Georgine D.	Stowe	1240	8/ 1/35	2.50
Brittan, Charles W.	Henderson	1186	6/21/35	59.13
Brown, Alice D.	Falconer	1208	6/25/35	20.00
Brown, Clyde M.	Senn High	1245	8/12/35	10.00
Brown, Dalna R.	Flower Tech.	1066	5/ 2/35	150.00
Bryant-Jones, Mildred	Phillips High	1225	7/ 8/35	150.00
Buerckholtz, Henry M.	Bowen High	1175	6/17/35	35.00
Burgess, Alice M.	Walsh	1151	6/ 8/35	125.00
Byland, John R.	Hyde Park High	1223	7/ 5/35	20.00
Cannon, Lena M.	Gage Park	1072	5/ 4/35	10.00
Carmichael, Hobart V.	Amundsen High	1188	6/21/35	25.00
Cazier, Ruth	Calumet High	1227	7/ 2/35	10.00
Chada, Joseph	Medill Jr. Col.	1230	7/12/35	20.00
Challacomb, Eleanor	Stewart	1156	6/ 8/35	100.00
Churchill, Flora A.	Phillips High	1140	6/ 5/35	30.00
Colburn, Mattie S.	Belding	1198	6/24/35	19.00
Cole, Mayme W.	Waters	1174	6/17/35	100.00
Collins, Laurence G.	Hamline	1103	5/22/35	35.00
Collister, Lora S.	Shakespeare	1152	6/ 8/35	25.00
Conlan, Jettie	Englewood High	1241	8/ 2/35	25.00
Consoer, Meta	Steinmetz High	1091	5/11/35	40.00
Cooper, Lucile	Beidler	1084	5/ 9/35	150.00
Cowan, Eva S.	Marshall High	1195	6/24/35	30.00
Craig, Everett H.	Schurz High	1124	6/ 1/35	40.50
Dalrymple, Ethel M.	Gary	1144	6/ 8/35	10.00
Darlow, Mary L.	Hamline	1050	5/ 1/35	20.00
DeHaan, Ellen	Fenger High	1153	6/ 8/35	15.00
Detrick, Charlotte H.	Newberry	1171	6/15/35	3.75
Dierner, M. Magdalen	Chopin	1122	6/ 1/35	21.25
Dineen, Nellie	Copernicus	1058	5/ 1/35	150.00
Donovan, Grace C.	Tilden Tech.	1237	7/29/35	30.00
Ducles, Amy M.	Stone	1061	5/ 1/35	50.00
Duffy, Eva	Henry	1189	6/21/35	150.00
Duggan, Edith S.	Parker Prac.	1093	5/11/35	70.00
Eagleston, Bessie L.	Brentano	1172	6/15/35	90.25
Eames, Marion C.	Stone	1257	8/22/35	40.00
Edwards, Ida M.	Harrison High	1143	6/ 7/35	150.00
Eicke, Winifred	Parker	1220	7/ 1/35	30.00
Eilert, Sol R.	Chicago Normal	1179	6/18/35	133.75
Ellis, Grace	Barry	1242	8/ 5/35	10.00
Evans, Agnes H.	Avalon Park	1236	7/25/35	85.00
Farrell, Catherine	Nightingale	1177	6/17/35	15.00
Fenerty, Agnes L.	Hirsch High	1132	6/ 1/35	150.00

Name of Teacher	School	Receipt No.	Date	Amount
Fitch, Etta E.	Gallistel	1259	8/23/35	\$ 20.00
Freeman, Val Naly	Eberhart	1217	6/27/35	44.75
Fryer, Mazie P.	Nettelhorst	1110	5/27/35	55.00
Gardner, Gretchen Z.	Flower Tech.	1115	5/28/35	5.75
Garo, Ole	Crane Tech.	1087	5/11/35	10.00
Garrlott, Edith S.	Amundsen High	1185	6/20/35	20.00
Garrison, Herman	Lane Tech.	1212	6/26/35	107.50
Gastfield, Aurelia M.	Henry	1251	8/16/35	150.00
Gault, Winnifrede P.	Harrison Tech.	1141	6/ 5/35	10.00
George, Minnie M.	Wicker Park	1256	8/22/35	50.00
Gillies, Mary A.	Montefiore	1214	6/26/35	150.00
Gleason, Irene	Gregory	1176	6/17/35	20.00
Graham, Isabel G.	Fiske	1160	6/11/35	76.00
Graves, Leah	Hyde Park High.	1063	5/ 1/35	150.00
Gray, Mattie A.	Beale	1135	6/ 3/35	150.00
Griffiths, Irene M.	Gregory	1130	6/ 1/35	70.00
Gruener, Sylvia	Austin High	1228	7/ 8/35	20.00
Guillard, Ruth R.	Flower Tech.	1118	6/ 1/35	50.00
Halliday, Anna S.	Sumner	1101	5/20/35	10.00
Hancock, John L.	Parker High	1168	6/15/35	25.00
Harris, Helen	Senn High	1073	5/ 4/35	147.50
Hart, Fred T.	Marshall High	1099	5/13/35	100.00
Hartman, Emma	Fiske	1247	8/14/35	85.00
Harz, Otto E.	Schurz High	1243	8/ 7/35	58.00
Haugen, Avis E.	Schurz High	1239	8/ 1/35	59.50
Henze, Cornelius	Steinmetz High	1081	5/ 8/35	65.00
Higgins, Annas	Park Manor	1218	6/27/35	100.00
Hilsabeck, Emily M.	Ross	1209	6/25/35	50.00
Hirtzel, Clara L.	Roosevelt High	1080	5/ 8/35	150.00
Holmes, Margaret F.	Phillips High	1090	5/11/35	100.00
Holmes, Mary G.	Lake View High	1054	5/ 1/35	100.00
Holroyd, Mary H.	Sullivan	1181	6/19/35	10.00
Honens, Emma S.	Von Humboldt	1221	7/ 2/35	50.00
Horkan, Theresa S.	Stowe	1253	8/19/35	100.00
Hovland, Mildred P.	Marshall High	1075	5/ 7/35	5.00
Hubbard, Helen B.	Hirsch High	1069	5/ 3/35	25.00
Huffman, Clinton L.	Harrison High	1162	6/12/35	52.50
Hultgren, Claes L.	Harrison High	1249	8/15/35	55.00
Hynds, Ella	Shields	1154	6/ 3/35	150.00
Jarvis, Florence E.	Lake View High	1200	6/24/35	25.00
Johnson, Irene L.	Palmer	1120	6/ 1/35	70.00
Johnson, Sadie O.	Schurz High	1128	6/ 1/35	20.00
Johnstone, Alice H.	Austin High	1205	6/25/35	5.00
Jones, Sarah M.	Marshall High	1078	5/ 8/35	40.00
Jorgensen, Esther P.	Manly High	1216	6/27/35	31.50
Kavanaugh, Helen C.	Roosevelt High	1199	6/24/35	10.00
Kavanaugh, Helen M.	Lawson	1250	8/15/35	80.00
Kiehl, Esther S.	Schiller	1233	7/17/35	2.75
Kirkham, Annie L.	Jackson	1164	6/13/35	150.00
Kliphardt, Clara O.	Brentano	1102	5/21/35	100.00
Kober, Claudice M.	Sullivan High	1167	6/14/35	10.00
Kolbe, Clara K.	Healy	1049	5/ 1/35	50.00
Kurzlin, William H.	Medill Jr. Col.	1055	5/ 1/35	20.00
Kyran, Catherine L.	Sayre	1142	6/ 7/35	64.00
Laske, Otto A.	Lane Tech.	1067	5/ 2/35	14.00
LeDoux, Alma C.	Amundsen High	1051	5/ 1/35	55.00
Lee, Josephine	Hyde Park High	1204	6/25/35	30.00
Lilly, Lola G.	Vanderpoel	1077	5/ 8/35	10.00
Linsley, Caroline	Wright	1125	6/ 3/35	50.00
Lipman, Maurice C.	Irving	1210	6/26/35	10.00
Llewellyn, May C.	Raymond	1202	6/25/35	10.00
Lloyd, Hazel E.	Austin High	1206	6/25/35	8.75
Lovrien, Genorie	Flower Tech.	1238	7/29/35	70.00
Lussenhop, Raymond	Austin High	1150	6/10/35	20.00
Lyons, Margaret B.	Yale	1211	6/26/35	10.00
MacBride, Olive I.	Lin	1157	6/10/35	100.00
MacDonald, Ethel E.	Hay	1255	8/22/35	137.50
Mackay, Muriel J. H.	Foreman High	1057	5/ 1/35	30.00
Maher, Sue U.	Austin High	1098	5/18/35	25.00
Mahoney, Mary C.	Forestville	1158	6/10/35	10.88
Manners, Katherine	McLaren	1123	6/ 1/35	150.00
Marsh, Roland O.	Von Steuben High	1260	8/27/35	37.22
Marshall, Lillian R.	Schurz High	1062	5/ 1/35	21.00
McAuliffe, Nona M.	Bryant	1231	7/15/35	62.50
McCaffrey, Esther S.	Hamilton	1064	5/ 1/35	40.00
		1088	5/11/35	40.00
		1244	8/ 8/35	35.00

Name of Teacher	School	Receipt No.	Date	Amount
McDonald, Jane	Parker High	1138	6/ 4/35	150.00
McGaughey, Fannie B.	Burnside	1074	5/ 4/35	150.00
McIntyre, Martha N.	Agassiz	1146	6/ 8/35	14.75
McKee, Margaret J.	Longfellow	1163	6/13/35	150.00
Meisekothen, Hildegarde	Fenger High	1182	6/19/35	150.00
Meyer, Magdalene	Marshall High	1139	6/ 4/35	70.00
Miller, Caroline E.	Schneider	1126	6/ 1/35	100.00
Miller, Theresa C.	Lindblom Tech.	1235	7/24/35	150.00
Misner, Myra J.	Bowen High	1196	6/24/35	150.00
Moore, Mildred	Kelly High	1184	6/20/35	20.00
Nelson, Gertrude V.	Spencer	1159	6/11/35	50.00
Niedergesaess, Orpha	Monroe	1191	6/21/35	15.00
Noble, Josephine V.	Brentano	1097	5/14/35	14.00
Owen, Leontine L.	Howland	1166	6/14/35	30.00
Parris, Cora	Jirka	1086	5/11/35	20.00
		1133	6/ 3/35	20.00
Pellens, Louise J.	Austin High	1155	6/ 8/35	150.00
Penrose, Ray G.	Washburne Cont.	1229	7/ 8/35	20.00
Pierson, Lillian M.	Reinberg	1085	5/ 9/35	121.25
Plapp, Esther Marie	Marshall High	1252	8/16/35	20.00
Platt, Lillian L.	Gregory	1107	5/25/35	10.00
Poundstone, Fauna	Wadsworth	1137	6/ 3/35	44.50
Purinton, Gladys	Moos	1079	5/ 8/35	55.00
Quirk, Grace H.	Farnsworth	1089	5/11/35	62.50
Raebig, Frank	Bowen High	1226	7/ 1/35	22.00
Randall, Margaret	J. N. Thorp	1147	6/ 8/35	100.00
Randall, Sadie C.	Pullman	1148	6/ 8/35	100.00
Rathbun, Bernadine L.	Knickerbocker	1136	6/ 3/35	62.50
Rhinesmith, Grace E.	McPherson	1234	7/19/35	40.00
Rice, Harriet L.	Bowen High	1096	5/14/35	30.00
Ritow, Herman	Goethe	1203	6/25/35	6.00
Rosinbum, Earl A.	Bowen High	1145	6/ 8/35	30.00
Ross, Vera O.	Englewood High	1197	6/24/35	150.00
Royston, Anne B.	Hyde Park High	1170	6/15/35	92.50
Safford, Helen L.	Austin High	1114	5/27/35	150.00
St. George, Ida	Marshall High	1149	6/10/35	147.50
Satterfield, Charles D.	Senn High	1082	5/ 9/35	75.00
Sauer, Elizabeth A.	Calhoun	1224	7/ 8/35	10.00
Scelonge, Hedwig M.	Tuley High	1187	6/21/35	20.00
Schlesinger, Lenora C.	Knickerbocker	1092	5/11/35	10.00
Schley, Eva	McKinley High	1232	7/16/35	20.00
Schwede, Charles W.	McClellan	1121	6/ 1/35	150.00
Sedgwick, Fanny B.	Lewis	1201	6/25/35	30.00
Sheehy, Florence K.	Wells High	1180	6/18/35	5.00
Shiff, Lillian	Farren	1254	8/20/35	14.00
Slack, Mary M. B.	Bridge	1065	5/ 2/35	25.00
Smith, Georgiana	Marshall High	1190	6/21/35	92.50
Solomon, Jessie	Fenger High	1104	5/24/35	50.00
Stapleton, Nellie T.	Spry	1071	5/ 3/35	70.00
Stewart, Alice C.	Sherman	1134	6/ 3/35	60.25
Stewart, Charles S.	Wright Jr. Col.	1173	6/17/35	56.66
		1193	6/24/35	51.92
Sullivan, Julia A.	Clissold	1165	6/14/35	150.00
Sunderland, Cora L.	Key	1127	6/ 1/35	6.25
Sutherland, Thomas G.	Schurz High	1094	5/11/35	25.00
Thiel, Julia A. A.	O'Keefe	1178	6/18/35	59.50
Thomas, Etta J.	Manley Elm.	1109	5/25/35	30.00
Thompson, Luthera	Ward	1207	6/25/35	50.00
Tousley, Mabel G.	Morse	1106	5/25/35	50.00
Treharne, Lulu W.	Phillips Elm.	1161	6/12/35	11.00
Uhlir, Arthur	Foster	1068	5/ 2/35	10.00
		1076	5/ 6/35	10.00
Urbancek, Joseph J.	Lane Tech.	1083	5/ 9/35	10.00
Ventresca, Francesco	Manley High	1219	7/ 1/35	40.00
Vincent, Bertha I.	Senn High	1056	5/ 1/35	40.00
Waldron, Frances	Ray	1108	5/25/35	50.25
Weeks, Ruth O.	Harper High	1129	6/ 1/35	150.00
Weiberg, Minnie	Funston	1169	6/15/35	11.50
Weisen, Violet A.	Irving Park	1258	8/23/35	5.00
Williams, Alice C.	Schneider	1053	5/ 1/35	8.50
Williams, Dorothy	Sullivan High	1222	7/ 3/35	20.00
Witte, Madeline B.	Calhoun	1131	6/ 1/35	85.00
Wood, Ellen N.	Chopin	1116	5/29/35	30.00
Woodland, Margaret E.	Burnside	1248	8/14/35	6.25
Wright, Wilbur H.	Austin High	1213	6/26/35	20.00
Zesbaugh, Helen A.	Kelvyn Park High	1112	5/27/35	40.00
Zesbaugh, Martha	Von Steuben High	1113	5/27/35	73.00

Total.....\$12,183.31

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Date	Reported in Proceedings of Pension Board		
			Vol.	Page	Amount
Avery, Helen M.....	4/35	9/23/35	XI	344	\$ 16.78
Barth, Mary P.....	6/34	9/23/35	XI	344	27.12
Casey, Margaret B.....	12/34	9/23/35	XI	344	400.00
Curtis, Kate C.....	12/33	9/23/35	XI	344	100.00
Daly, Sarah A.....	4/35	9/23/35	XI	344	50.00
Diehl, Mary E. N.....	5/35	9/23/35	XI	344	15.00
Fyfe, Emma	10/29	9/23/35	XI	344	1.83
Hart, Delia	3/35	9/23/35	XI	344	188.00
Hartley, Helen M.....	5/35	9/23/35	XI	344	25.00
Holton, Mae M.....	4/35	9/23/35	XI	344	20.00
Mackay, Elizabeth	4/35	9/23/35	XI	344	15.00
O'Malley, Elizabeth	5/35	9/23/35	XI	344	28.00
Sergeant, Mary L.....	5/35	9/23/35	XI	344	42.00
Smith, Lillian L.....	4/34	9/23/35	XI	344	110.00
Worsfold, Mercie R.....	4/35	9/23/35	XI	344	60.00
Total.....					\$1,098.73

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refund of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the following sums on account of refund received, with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Butler, Bertha	Colman	41	5/25/35	\$ 25.00
Chatten, Elsie M.....		44	8/28/35	* 164.16
Total.....				\$189.16

* Of this amount \$35.91 was interest.

NON-CONTRIBUTORS BECOMING CONTRIBUTORS

The Pension Law as amended and in effect July 11, 1935, provides that non-contributors to the Fund may become contributors any time before September 1, 1936, upon payment to the fund of the amounts that would have been deducted from their salaries had they been contributors plus the public money withheld from payment to the fund because they were not contributors, both with interest at 4%. Under this amendment the following persons have become contributors to the fund:

Name	School	Receipt No.	Date of Receipt	Amount
Lucas, Frederic C.....	Twain	408	8/29/35	\$3,819.81
Matteson, Halsey H.....	Lake View H.	405	8/26/35	3,778.06
Murphy, Delia V.....	Agassiz	407	8/28/35	2,745.50
Schoch, William	Morgan Pk. H.	403	8/16/35	3,413.09
Vosseller, Winifred R.....	Kohn	404	8/26/35	3,456.30
Wilson, William T.....	Manley H.	406	8/26/35	3,642.79
Total.....				\$20,855.55

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name	School	Receipt No.	Date of Receipt	Amount
Meisekothen, Hildegard	Fenger High	39	5/ 6/35	\$128.75
Peterson, Ellie C.....	Blaine	40	5/11/35	89.50
Pieron, Madeline C.....	Waters	42	6/20/35	45.00
Total.....				\$263.25

On motion of Mr. Gellen, seconded by Dr. Whitehead, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1933)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....September 23, 1935

Date PaidSeptember 24, 1935

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2070- 2102	374	1912	76902-14	\$6,929.37	\$13,354.31	\$20,283.68
C:						
258- 259	378	1914	76915	18.75	165.75	184.50
D:						
1089- 1107	379	1915	76916-34	2,555.80	7,130.35	9,686.15
E:						
234- 248	380	1916	76935-49	9,731.88	21,143.01	30,874.89
Rent, October and November, 1935.....					\$430.00	
Electricity					13.63	
						\$443.63

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates:

Last previous "Bills and Refunds Reported Paid": September 23, 1935, p. 345, Doc. 1905.

(1934)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
295	9/16/35— 9/30/35	\$636.50	9/30/35	76951-58
296	10/ 1/35—10/15/35	585.00	10/15/35	76962-69
297	10/16/35—10/31/35	580.00	10/31/35	79192-99

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

Pay Roll Nos.	IN LAST "CLERICAL SERVICE REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
288-294	9-23-35	346	1906	\$9,861.84	\$1,801.50	\$11,663.34

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
295	Gustin, Florence C.....	9/16/35—9/30/35... ½ mo.		\$210.00	\$105.00
		21 hours overtime....		1.00	21.00
	Ketter, Frances M.....	9/16/35—9/30/35... ½ mo.		135.00	67.50
		2 ½ hours overtime...		1.00	2.50
	Mack, Emily H.....	9/16/35—9/30/35... ½ mo.		135.00	67.50
		21 hours overtime....		1.00	21.00
	Golden, Annina	9/16/35—9/30/35... ½ mo.		125.00	62.50
		10 hours overtime....		1.00	10.00
	Esser, Lillian O.....	9/16/35—9/30/35... ½ mo.		115.00	57.50
		15 hours overtime....		1.00	15.00
	Daly, Geraldine	9/16/35—9/30/35... ½ mo.		104.00	52.00
		10 hours overtime....		1.00	10.00
	Farrar, Gertrude H....	9/16/35—9/30/35... ½ mo.		100.00	50.00
		15 hours overtime....		1.00	15.00
	Calloway, Robert B....	9/16/35—9/30/35... ½ mo.		160.00	80.00
					<u>\$636.50</u>
296	Gustin, Florence C.....	10/ 1/35—10/15/35... ½ mo.		210.00	\$105.00
		6 hours overtime....		1.00	6.00
	Ketter, Frances M.....	10/ 1/35—10/15/35... ½ mo.		135.00	67.50
	Mack, Emily H.....	10/ 1/35—10/15/35... ½ mo.		135.00	67.50
		6 hours overtime....		1.00	6.00
	Golden, Annina	10/ 1/35—10/15/35... ½ mo.		125.00	62.50
		6 hours overtime....		1.00	6.00
	Esser, Lillian O.....	10/ 1/35—10/15/35... ½ mo.		115.00	57.50
		7 hours overtime....		1.00	7.00
	Daly, Geraldine	10/ 1/35—10/15/35... ½ mo.		104.00	52.00
		6 hours overtime....		1.00	6.00
	Farrar, Gertrude H....	10/ 1/35—10/15/35... ½ mo.		100.00	50.00
		6 hours overtime....		1.00	6.00
	Calloway, Robert B....	10/ 1/35—10/15/35... ½ mo.		160.00	80.00
		6 hours overtime....		1.00	6.00
					<u>585.00</u>
297	Gustin, Florence C.....	10/16/35—10/31/35... ½ mo.		210.00	105.00
		10 hours overtime....		1.00	10.00
	Ketter, Frances M.....	10/16/35—10/31/35... ½ mo.		135.00	67.50
	Mack, Emily H.....	10/16/35—10/31/35... ½ mo.		135.00	67.50
		14 hours overtime....		1.00	14.00
	Golden, Annina	10/16/35—10/31/35... ½ mo.		125.00	62.50
		5 hours overtime....		1.00	5.00
	Esser, Lillian O.....	10/16/35—10/31/35... ½ mo.		115.00	57.50
		9 hours overtime....		1.00	9.00
	Daly, Geraldine	10/16/35—10/31/35... ½ mo.		104.00	52.00
	Farrar, Gertrude H....	10/16/35—10/31/35... ½ mo.		100.00	50.00
	Calloway, Robert B....	10/16/35—10/31/35... ½ mo.		160.00	80.00
					<u>580.00</u>
	Total.....				<u>\$1,801.50</u>

(1935)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
392-A	East St. Louis, Park Dist., Ill.....	76960	10/ 9/35	\$1.35
393	Twp. High School 184, Macoupin Co., Ill.	"	"	2.45
394	School Dist. 41, Henderson Co., Ill.....	"	"	1.00
395	Thornton Fractional Twp. High School Dist. 215, Cook Co., Ill.....	"	"	1.40
396	East St. Louis, Ill., Park Dist.....	"	"	.59
397	East St. Louis, School Dist. 181, Ill..	"	"	.26
398	School Dist. 41, Henderson Co., Ill...	76961	10/ 9/35	1.30
399	School Dist. 40, Saline Co., Ill.....	"	"	3.65
400	School Dist. 305, Manteno, Ill.....	"	"	.90
401	School Dist. 88, Will Co., Ill.....	"	"	.35
402	Denison Twp., Road, Lawrence Co., Ill.	"	"	3.60
403	Villa Grove, Douglas Co., Ill., Water	"	"	.35
404	School Dist. 17, Will Co., Ill.....	"	"	.50
405	School Dist. 27, Williamson Co., Ill...	"	"	.50
406	Orient, School Dist. 102, Ill.....	76971	10/15/35	.65
407	Com. H. S. Dist. 188, Cowden, Ill.....	76970	10/15/35	.85
408	High School Dist. 307, Tazewell Co., Ill.	79200	10/31/35	.45
409	Bensenville, DuPage Co., Ill., Water.	"	"	.50
410	School Dist. 87, Franklin Co., Ill....	"	"	1.75
411	School Dist. 157, Cook Co., Ill.....	"	"	.60
412	High School Dist. 307, Tazewell Co., Ill.	"	"	.25
413	School Dist. 112, Peoria Co., Ill.....	"	"	.30
414	Cairo, Ill., Refunding.....	"	"	.75
415	West Frankfort School Dist. 72, Ill.	"	"	.60
Total.....				\$24.90

Notation No. 2

"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
331-392	9-23-35	349	1907	\$153.89	\$24.90	\$178.79

(1936)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED			
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Voucher Warrant No.	Amount
\$295.66	9-23-35	377	1913	41	81-92	11-8-35	76950	\$431.27

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1935.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
75-80	9-23-35	1908	351	49	\$1,012.90*	50	\$431.27	\$1,444.17

* Previously reported in error \$58.74 too much.

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on September 23, 1935 (Audit No. 49).....	\$ 704.34
Deposited since September 23, 1935, V. W. No. 76950.....	295.66
Total	\$1,000.00
Checks Nos. 81 to 92, inclusive, drawn in payment of Bills Nos. 81 to 92, from September 23, 1935, to November 8, 1935.....	
	431.27
Balance in Bank on November 8, 1935 (Audit No. 50)....	\$ 568.73

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
82	9/20/35	Chicago Postmaster		\$128.27	
90	10/24/35	Chicago Postmaster		166.36	
					\$294.63
SUPPLIES.					
81	9/ 7/35	Chicago Linen Supply Co., Towels for August and September		\$ 4.00	4.00
83	9/26/35	Underwood Elliott Fisher Co., Rental of typewriter and stand for 1 month.....		5.00	
91	10/24/35	Repairing typewriter		2.10	7.10
86	10/ 4/35	Florence C. Gustin, Supplies for Pension election..		3.30	3.30
92	10/25/35	R. Cooper, Jr. Inc., Moving water cooler.....		3.50	3.50
STENOGRAPHIC AND CLERICAL SERVICES.					
84	9/27/35	Edward M. Jakes—37½ hours.....		37.50	
85	10/ 4/35	D. A. DeSalvia—5 hours.....		5.00	
87	10/ 5/35	R. A. Jamieson—11 hours.....		11.00	
88	10/ 5/35	Howard F. Cook—11 hours.....		11.00	
					64.50
MISCELLANEOUS.					
89	10/ 5/35	Sherman Hotel—Dinners for Canvassing Bd.....		\$ 54.24	54.24
		Total.....			\$431.27

PAGE 437 & 438

MISSING

(1938)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2070-2102	9-23-35	374	1912	109	\$20,283.68	110	\$3,393.56	\$23,677.24

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2103	9/26/35	400	Notice to Elect Members of Canvassing Board	\$ 12.00	
		600	Notice of Primary and Final Election.....	10.00	
		100	copies of 1935-1936 Check Sheet.....	24.00	
to	to	2,000	Printed Registration Sheets.....	13.50	
		500	Statement of Annuitants Account.....	15.00	
		1,000	Booklet of Information.....	72.00	
		15,000	Specimen Ballots.....	26.00	
		16,000	Official Ballots.....	31.50	
		5,000	Single Line Letterheads.....	15.00	
		1,400	Final Notice.....	13.50	
		1,000	Notice of Failure to Return Pension election documents	11.50	
		16,000	Report of Canvassing Board.....	41.00	
		10,500	Window Envelopes	78.50	
		1,500	Copies Proceedings of 6/6/35.....	585.00	
		2,000	No. 10 Envelopes and		
		2,000	No. 9 Envelopes	30.00	
2110	10/31/35	1,000	Clasp Envelopes	16.50	
			Occupational tax	25.90	
				\$1,020.90	

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Horder's Stationery Stores:					
2111	9/24/35		1 ribbon for adding machine.....	1.00	
			1 quire wrapping paper.....	.25	
to	to		2 signature stamps—Josephine Walsh and Grace E. Rhinesmith	5.50	
			Paste, Outlook File, Blotters, Desk Pad and Cellulose tape	10.98	
			1 1-line stamp—7/7/31—7/11/35 .....	.30	
2116	10/30/35		1 set guide cards, 2,000 blue cards, typewriter erasers and ink.....	6.35	
			Occupational tax .....	.73	25.11
Randolph Box & Label Co.:					
2117	9/24/35		408 Ballot Boxes	28.45	28.45
Underwood Elliott Fisher Company:					
2118	10/24/35		1 Noiseless Underwood Typewriter.....	57.00	
			Occupational tax	2.10	59.10
PHYSICIANS' EXAMINATIONS.					
2119	10/ 9/35		Jos. Prendergast, M. D., exam. of Maude E. Browning	10.00	
2120	10/ 9/35		Mary J. Kearsley, M. D., exam. of Maude E. Browning	10.00	
2121	10/10/35		J. M. Prendergast, M. D., exam. of Bessie F. Soyer	10.00	
2122	10/ 8/35		Mary J. Kearsley, M. D., exam. of Bessie F. Soyer	10.00	
2123	9/29/35		P. M. Cliver, M. D., exam. of Ella G. Riegler....	10.00	
2124	9/27/35		Chas. H. Piper, M. D., exam. of Ella G. Riegler..	10.00	
2125	10/23/35		K. S. Gustin, M. D., exam. of Alice E. Barry.....	10.00	
2126	10/12/35		Effa V. Davis, M. D., exam. of Alice E. Barry....	10.00	
2127	10/23/35		K. S. Gustin, M. D., exam. of Rosaline Kay.....	10.00	
2128	10/12/35		Effa V. Davis, M. D., exam. of Rosaline Kay....	10.00	
					100.00
SALARY.					
2129	11/12/35		Henry R. Corbett, Payment on account Survey and Valuation of the Fund.....	\$1,500.00	1,500.00
2130	11/15/35		Catherine J. Trout, Salary as Assistant Secretary, September 15 to November 15, 1935, @ \$330 per mo.	660.00	660.00
			Total.....		\$3,393.56

(1939)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
9-23-35	377	1913	41	\$1,012.90	42	\$431.27	\$1,444.17

(1940)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item No.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C.	Amount	Total for Year
258-59	9-23-35	378	1914	83	\$184.50	84	\$9.50	\$194.00

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
260	Board of Education, a/c Lucy D. Plummer*	Hirsch High	Sept. 1935	\$6.00
261	Board of Education a/c Loretto Ward*	Bass	Sept. 1935	3.50
Total.....				\$9.50

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(1941)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1935.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1089—								
1107	9-23-35	379	1915	104	\$9,686.15	105	\$2,577.60	\$12,263.75

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1108	Anderson, Gertrude E.	Gompers	\$ 82.50	\$ 66.00
1109	Betz, Frances F.	Bell	238.00	190.40
1110	Coyne, Genevieve R.	Foster	186.00	148.80
1113	Gorman, Genevieve C. S.	Haines	67.00	* 67.00
1114	Hansen, Margaret S.	Stowe	174.00	139.20
1115	Hauworth, Dorothy S.	Stewart	261.75	209.40
1111	Doherty, Mary B.	Carter	203.25	162.60
1116	Keen, Hazel E.	Gladstone	431.00	*431.00
1118	Leach, Hattie	Farren	235.00	188.00
1117	Keliher, Edwina E.	Bradwell	195.00	156.00
1119	Paul, Anne M.	Barnard	175.75	140.60
1120	Peterson, Irene S.	Burroughs	87.00	* 87.00
1112	Foley, Margarette O.	Cook	121.50	97.20
1121	Ryan, Jennie	Haugan	252.25	201.80
1122	Stolk, Mildred C.	Parkman	28.50	* 28.50
1123	Wade, Harold E.	Locke	102.75	82.20
1125	Willard, Harriet E.	Schurz H.	216.75	173.40
1124	West, Helen K.	Perry	8.50	* 8.50
Total				\$2,577.60

* Left the service before July 7, 1931; total contribution refunded.

(1942)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
234-248	9-23-35	380	1916	27	\$30,874.89	28	\$5,601.77	\$36,476.66

Item No.	Name of Teacher	School	Contributions	Refund
249	Blomberg, Ethel	Marsh	\$ 788.25	\$ 630.60
250	McLindon, Lauretta M.	Lewis	1,209.61	967.69
251	McQueen, Donald A.	Beale	1,267.50	1,014.00
253	Primm, Pearl B.	Gary	357.75	286.20
254	Raymoth, R. Raymond	Hyde Park H.	793.00	634.40
255	Spiegel, Mary	Gregory	230.75	184.60
256	Sturrock, Marie C.	Hay	879.50	703.60
257	Von Hollen, Ruth	Arnold	135.10	108.08
258	Weis, Laure	Marshall High	557.00	445.60
252	Mungoven, Katherine D.	Hirsch High	783.75	627.00
Total				\$5,601.77

On motion of Mr. Geilen, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1938 to 1942, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1943)

Fourth Liberty Loan Bonds Called for Payment

Whereas, the Treasury Department of the United States of America has called for redemption the four hereinafter described Fourth Liberty Loan Bonds, now, therefore,

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, a body politic, organized and existing under and by virtue of the laws of said State (i. e., under and by virtue of Sections 152 to 163, inclusive, of an act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909; Laws of 1909, page 342, and all acts amendatory thereof and supplementary thereto), at the regular meeting of said Board of Trustees held in said city on the 15th day of November, A. D. 1935, a quorum being present at said meeting, that Gustave A. Brand, City Treasurer of the City of Chicago, Cook County, Illinois, ex officio Treasurer and Custodian of said Pension and Retirement Fund (Section 160 of the act aforesaid), be, and he hereby is, authorized, empowered and directed to immediately present and surrender for redemption to the Federal Reserve Bank of Chicago, or to the Treasury Department, Division of Loans and Currency, Washington, D. C., and to assign to "The Secretary of the Treasury for Redemption," the four following United States of America 4¼% Fourth Liberty Loan Gold Bonds of 1933-1938 herein referred to: Bonds Nos. 25843 and 25844, each in the principal amount of Five Thousand Dollars (\$5,000.00), and Bonds Nos. 23153 and 23154 each in the principal amount of Ten Thousand Dollars (\$10,000.00), and all of which four bonds are registered on the books of the Secretary of Treasury in the name of—BOARD OF TRUSTEES, PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND, CHICAGO, ILL.—; and said Treasurer is further authorized, empowered and directed by and for said Board of Trustees and Fund, and in their name or in the name of either of them, to accept the remittance covering the payment of said bonds and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above objects or purposes.

Be it further resolved that any and all actions of said Gustave A. Brand, done and performed by him on November 5, A. D. 1935, or at any other time, of presenting and surrendering said four bonds for redemption to the Federal Reserve Bank of Chicago or to the Treasury Department, Division of Loans and Currency, Washington, D. C., and of assigning said four bonds to "The Secretary of the Treasury for Redemption," be and the same hereby is now ratified, affirmed and approved.

(1944)

Accept Part Payment on Bonds—High School District, McLean and Logan Counties

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of November, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is authorized, empowered and directed as of October 15, 1935, or at any time thereafter, to accept the sum of Six Hundred Dollars (\$600.00) on each bond, as part payment only, on the principal amount then due and in default, on each of the three following bonds: Township High School District No. 355, McLean and Logan Counties, Illinois, School Building Bonds numbered 66, 67, 68, each in the principal amount of One Thousand Dollars (\$1,000.00), each issued on October 15, 1919, each of said principal amounts thereof being due on July 1, 1935, and each bearing interest at the rate of 5% per annum; and that he be, and he hereby is, further authorized, empowered and directed as of said October 15, 1935, to cause or permit to be made an endorsement on each said bond to the effect that said payment of Six Hundred Dollars (\$600.00) is in part payment only of the principal amount of One Thousand Dollars (\$1,000.00) then due on each said bond.

(1945)

Authorize Collection of Over-Due Bond

Be it resolved by Board of Trustees, Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of November, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is authorized, empowered and directed to immediately present for payment Bond No. 5 issued by City of Crystal Lake, McHenry County, Illinois, Fire Department Equipment, on January 1, 1924, in the principal amount of One Thousand Dollars (\$1,000.00) and bearing interest at the rate of 5% per annum, and due July 1, 1935, together with all unpaid interest coupons appurtenant to said bond, and to collect in payment of the principal of said bond, the sum of One Thousand Dollars (\$1,000.00), and to collect in payment of interest thereon all unpaid interest, if any, up to, but not including, July 1, 1935.

On motion of Mr. Geilen, seconded by Mrs. Oliver, these resolutions were adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Dr. Whitehead, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1946)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3194	Basinger, Matilda.....	Senn High	19-9½	6-0	25-9½	10-29-35	\$ 800
3195	Brostrom, Theresa E.....	Hamilton	37-1	0-0	37-1	9-28-35	1200
3196	Claffey, Margaret M.....	Altgeld	32-0½	0-0	32-0½	10-28-35	1080
3197	Doak, Ellen M.....	Howland	35-4	0-0	35-4	9-28-35	1200
3198	Duffy, Eva.....	Henry	20-4½	{*10-0} †12-0}	30-4½	10-24-35	1000
3199	Gullberg, Louise D.....	Manierre	29-0	0-0	29-0	10-14-35	960
3200	Hammond, Winifred G.....	Swift	29-5	10-0	39-5	10-14-35	1200
3201	MacCarthy, Anna G.....	Curtis	40-3½	0-0	40-3½	10-14-35	1200
3202	MacCarthy, Grace L.....	Hookway	37-6½	0-0	37-6½	10-14-35	1200
3203	Mangan, Agnes C.....	Tilton	25-7	0-0	25-7	10- 3-35	800
3204	McDonald, May I.....	Davis	20-7¼	{*10-0} †15-8}	30-7¼	10-21-35	1000
3205	Schneller, Virginia H.....	Trumbull	24-0¾	4-0	28-0¾	9-30-35	920
3206	Smith, Molina W.....	Murphy	25-0	0-0	25-0	10-26-35	800

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3207	Abbott, Mabel.....	Tilden Tech.	36-5	4-0	40-5	10-31-35	\$1200.00
3208	Bonfield, Susie A.....	Christopher	42-4	0-0	42-4	10-18-35	1200.00
3209	Bradley, Kathrine.....	Willard	45-8	0-0	45-8	10-11-35	12.0000
3210	Bradley, Susanne.....	Willard	49-7	0-0	49-7	10-11-35	1200.00
3211	Burke, Margaret A.....	Wicker Park	44-7½	0-0	44-7½	10-22-35	1200.00
3212	Fitzgerald, Theresa.....	LaFayette	44-8¼	0-0	44-8¼	10-10-35	1200.00
3213	Fraley, Kathryn A.....	Phillips Prevo.	43-3¼	0-0	43-3¼	9-15-35	1200.00
3214	Haevers, Mary.....	Cleveland	28-4½	14-3	42-7½	11- 8-35	1200.00
3215	Hauch, Maude D.....	Young	25-3	5-0	30-3	10- 8-35	1000.00
3216	Hofmann, Elizabeth H....	Penn	19-9½	0-0	19-9½	10-27-35	638.40
3217	Kimmons, John H.....	Medill High	31-3	4-0	35-3	10- 5-35	1200.00
3218	Koehne, Leona E.....	Parker High	37-9½	5-5	43-4½	10-10-35	1200.00
3219	Malefy, Anna B.....	McCosh	46-2	0-0	46-2	10-30-35	1200.00
3220	Monroe, Grace A.....	Barry	29-0½	7-7	36-7½	11- 1-35	1200.00
3221	Peach, Adeline C.....	Herzl	43-0¼	0-0	43-0¼	10-21-35	1200.00
3222	Pugh, Effie.....	Chopin	28-6	11-2½	39-8½	10-28-35	1200.00
3223	Roland, Anna.....	Bateman	21-8	0-0	21-8	10-12-35	697.60
3224	Rutherford, Florence H....	Ross	44-2½	0-0	44-2½	10-16-35	1200.00
3225	Smith, Harvey D.....	Parker High	25-2¼	11-7	36-9¼	11-10-35	1200.00
3226	Smith, James H.....	Austin High	31-5	0-0	31-5	11-14-35	1040.00
3227	Young, Millie E.....	Foreman High	27-3¼	7-7	35-0¼	10- 1-35	1200.00

Last previous report on Annuities Granted: Sept. 23, 1935, p. 384, Doc. 1919.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(1947)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	Chicago		TIME Outside		Total	Annuity to Date From	Am't of Annuity
			Yrs.	Mos.	Yrs.	Mos.			
207	Barry, Alice E.....	Peterson	20	2	0	0	20-2	9- 1-35	\$611.60
208	Browning, Maude E.....	Forestville.	10	6	{*8-0 } {†7-½}		17-6½	9-18-35	515.30
209	Riegler, Ella G.....	Fuller	20	9	0	0	20-9	9- 1-35	638.20
210	Soyer, Bessie F.....	Austin H.	11	2	5	0	16-2	9- 1-35	459.60

Last previous report on Disability Annuities: Sept. 23, 1935, p. 392, Doc. 1921.

* NOTE: Outside Time approved by Pension Board.

† NOTE: Outside Time allowed for Pension Purposes.

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1948)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Rosalie G. Kinsella, Byford School.

Appointed by Pension Board:

Joseph Prendergast, M. D., 4458 W. Madison St.

B. Edward Hussey, M. D., 4 N. Cicero Ave.

Certificate with Application:

Mary J. Kearsley, M. D., 5652 Race Ave.

To examine Gertrude M. Callahan, Gregory School.

Appointed by Pension Board:

Harry M. Peterson, M. D., 442 N. Cicero Ave.

Mary J. Kearsley, M. D., 5652 Race Ave.

Certificate with Application:

Max Bisenthal, M. D., 307 N. Michigan Ave.

Last previous report on Appointment of Physicians: Sept. 23, 1935, p. 393, Doc. 1922.

On motion of Dr. Whitehead, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(1949)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Bacal, Elizabeth P.....	*	76917	\$ 7.20
Mitchell, Charlotte L.	Sept. 1935	76198	120.00

Last previous report on Duplicate Pension Warrants: June 6, 1935, p. 308, Doc. 1901.

* Refund a/c Resignation.

On motion of Dr. Whitehead, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1950)

Report of Actuarial Survey

The Recording Secretary reports that in accordance with authority granted by the Pension Board at its meeting on June 6, 1935, Mr. Henry R. Corbett has submitted his report on the actuarial survey of the fund.

The Secretary recommends that this report be approved and printed in the proceedings, also in pamphlet form so that it will be available for distribution.

On motion of Miss Dutton, seconded by Mr. Geilen, this report was adopted and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REORGANIZATION OF THE BOARD OF TRUSTEES

The Board then proceeded to elect officers for the ensuing year.

Election of President

Dr. Whitehead nominated Miss Mayhew for President to succeed herself; nomination seconded by Miss Dutton.

There being no further nominations, the Recording Secretary was instructed to cast one ballot for each member present for Miss Mayhew for President for the ensuing year.

The Secretary reported that she had cast the ballots as directed and declared Miss Mayhew elected President for the ensuing year.

Election of Vice-President

Mr. Geilen nominated Dr. Whitehead for Vice-President to succeed herself; nomination seconded by Miss Dutton. There being no further nominations, the Recording Secretary was instructed to cast one ballot for each member present for Dr. Whitehead for Vice-President for the ensuing year.

The Secretary reported that she had cast the ballots as directed and the President declared Dr. Whitehead elected Vice-President for the ensuing year.

Election of Financial Secretary

Miss Dutton nominated Mr. Geilen for Financial Secretary; nomination seconded by Mrs. Oliver. There being no further nominations, the Recording Secretary was instructed to cast one ballot for each member present for Mr. Geilen for Financial Secretary for the ensuing year.

The Secretary reported that she had cast the ballots as directed and the President declared Mr. Geilen elected Financial Secretary for the ensuing year.

Election of Recording Secretary

Dr. Whitehead nominated Miss Dutton for Recording Secretary to succeed herself; nomination seconded by Mrs. Larkin. There being no further nominations, Dr. Whitehead was instructed to cast one ballot for each member present for Miss Dutton for Recording Secretary for the ensuing year.

Dr. Whitehead reported that she had cast the ballots as directed and the President declared Miss Dutton elected Recording Secretary for the ensuing year.

Standing Committees Elected

The following Standing Committees were elected.

COMMITTEE ON FINANCE AND JUDICIARY.

Dr. Whitehead, Chairman,
Mr. Geilen,
Miss Dutton,
Mr. Buehler,
Miss Mayhew, ex-officio.

COMMITTEE ON ANNUITIES AND CLAIMS.

Mrs. Oliver, Chairman,
Mr. Geilen,
Mrs. Larkin,
Mr. Drymalski,
Miss Mayhew, ex-officio.

COMMITTEE ON PENSION LAW AND RULES.

Mrs. Larkin, Chairman,
Dr. Whitehead,
Mrs. Oliver,
Mr. Walker,
Miss Mayhew, ex-officio.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned to meet Friday, December 6, 1935.

Mary E. Dutton

Recording Secretary.

PENSION PAYROLL FOR THE MONTH OF OCTOBER, 1935

NOTE: If an annuitant does not return the receipt for her pension warrant, the warrant for the following month is issued, but it is not mailed until the receipt for the preceding month is returned. If the death of an annuitant is not reported until after one or more warrants have been issued, these warrants are deposited back into the Fund as Unearned Pension and another warrant for the fractional part of the month up to the date of death is issued to the estate.

LIST A.

The annuitants in the following list were placed on the pension roll before July 1, 1923, and therefore the increases authorized by the legislature of 1923 are withheld from the amounts paid them each month pending a decision in the injunction suit which seeks to prevent the Pension Board and the City Treasurer from paying those increases.

Name—	Amount	Name—	Amount
Adams, Alice M. F.....	\$ 60.00	Cann, Florence E.....	30.00
Adams, M. Etta.....	48.00	Carpenter, Ellen W.....	60.00
Adams, Minnie Van Bergen...	48.24	Carr, Mary M.....	39.60
Adams, Rebecca E.....	60.00	Carroll, Florence E.....	60.00
Adams, Victoria A.....	60.00	Carroll, Sarah A. F.....	55.92
Alden, Mary F.....	60.00	Caskey, Mary.....	60.00
Alexander, Addie M.....	52.56	Cavanah, Elizabeth A.....	53.52
Allin, Bertha Neff.....	60.00	Chapin, Anna R.....	60.00
Anglemire, Estelle L.....	60.00	Chapin, Annette M.....	60.00
Antisdal, Gertie S. V.....	50.40	Chapin, Nellie M.....	60.00
Arey, Olive M. H.....	60.00	Chittick, Charlotte.....	60.00
Armstrong, Nellie L. W.....	48.96	Christie, Emma E.....	60.00
Arthur, Lucy A.....	60.00	Clark, Horace L.....	60.00
Axtell, Mary Scott.....	60.00	Clark, Lottie C.....	60.00
Aylsworth, Anna B.....	60.00	Cleveland, Lillian E.....	60.00
Bals, Otilie M.....	60.00	Clohesy, Margaret.....	60.00
Barnes, Myra L.....	51.12	Coleburn, Minnie A.....	60.00
Barron, Minnie E.....	60.00	Connell, Alice Forkin.....	60.00
Bartelme, Adeline T.....	60.00	Conrad, Maud Hoskins.....	31.32
Barthel, Minnie A.....	60.00	Cooldge, Elizabeth T.....	60.00
Bauld, Margaret H.....	60.00	Corcoran, Mary T. H.....	60.00
Baxter, Maude.....	60.00	Cornish, Sue H.....	60.00
Beardsley, Alice.....	35.03	Cowdrey, Lavinia A. P.....	60.00
Behring, Theresa B.....	42.70	Cowley, Rose S.....	60.00
Bennett, Clara C.....	60.00	Crisler, A. Gertrude.....	60.00
Benzing, Lydia.....	50.40	Crowe, Minnie A.....	60.00
Berry, Blanche D. M.....	48.00	Cruickshank, Margaret H.....	60.00
Berry, S. Frances T.....	60.00	Cutler, Isabella.....	60.00
Bevan, Ida H.....	60.00	Cutler, Robert E.....	60.00
Bevans, Ida H.....	60.00	Davis, Cora L.....	60.00
Bied, Rosalie K.....	60.00	Day, Alice.....	60.00
Bilharz, Jane B.....	60.00	Dean, Jessie.....	60.00
Billings, Mary S.....	29.29	Decker, Jeannette G.....	60.00
Bisland, Frances A.....	60.00	Detcher, Adella E. S.....	60.00
Bissonnette, Katherine S.....	60.00	Dewey, Ella A.....	60.00
Black, Jennie A.....	60.00	Dey, Harriet A. Martin.....	48.00
Blaurock, Anna.....	60.00	Dolton, Catherine.....	60.00
Bley, Caroline A.....	48.48	Doty, Elrena R.....	51.60
Bonar, Jean.....	59.70	Downs, Augusta L.....	60.00
Boreman, Belle Helm.....	56.64	Doyle, May S.....	47.56
Borgman, Elizabeth.....	60.00	Dracass, Carrie E. T.....	60.00
Bouvet, Jeanne M.....	33.88	Draper, Margaret Handy.....	60.00
Bradley, Jessie Farnham.....	60.00	Dudley, Eleanor Marson.....	50.40
Braucher, Mavoita C. P.....	60.00	Dullam, Ida M. Z.....	60.00
Braun, Mary E.....	49.92	Dunbar, Mary E.....	60.00
Briggs, Ida M.....	52.44	Duncanson, Harriet D.....	60.00
Bright, Isabel Conklin.....	60.00	Dunlap, Alice B.....	60.00
Britain, Adella M.....	60.00	Durham, Sophia.....	60.00
Brown, Eugenie K.....	60.00	Ebel, Frances E.....	60.00
Brown, Laura.....	60.00	Elliott, Mary A.....	60.00
Brown, Nellie Wilcox.....	60.00	Etten, Frances.....	60.00
Browne, Emma D.....	60.00	Favard, Bertha Des Combes..	60.00
Bryson, Anna H.....	60.00	Favor, Myrtle A.....	60.00
Burke, Ella M. Kelter.....	54.00	Feldkamp, Minna.....	60.00
Burns, Jennie M.....	60.00	Field, Mabel Swalm.....	60.00
Butts, Julia R.....	55.59	Fischer, Anna S.....	60.00
Cain, Mary S.....	60.00	Fish, Carrie T. G.....	60.00
Cameron, Jane C.....	60.00		

Name—	Amount	Name—	Amount
Fitzgerald, Theresa G.....	60.00	Hosick, Flora B. A.....	60.00
Fogg, Edith A.....	42.35	Huff, Elizabeth G. S.....	50.65
Fontayne, Ida.....	60.00	Hughes, Josephine M.....	60.00
Footo, Katherine M.....	60.00	Hull, Laura E.....	60.00
Ford, Emily J.....	48.00	Hunt, Jessie C.....	60.00
Forsyth, Carrie L. Barr.....	60.00	Hunting, Emma W.....	60.00
Foskette, Elizabeth G. W.....	60.00	Huntington, Frances I.....	60.00
Foss, Mabel D.....	60.00	Hurlbut, Phoebe A.....	60.00
Fox, Alice E.....	60.00	Hursey, Winifred M.....	60.00
Francis, Nellie L.....	60.00	Irons, Charles S.....	60.00
Franklin, Anna E.....	49.41	Irwin, Ellen M. Walton.....	49.44
Fraser, Genevieve H.....	60.00	Irwin, Minnie I.....	60.00
Freeman, Nettie J.....	60.00	Johnston, Mary F.....	60.00
French, Elsie J.....	60.00	Johnston, May J.....	60.00
French, Hettie P.....	60.00	Jones, Katherine A.....	60.00
Friedel, Agnes M.....	58.32	Josephl, Kate.....	52.32
Frommann, Ida.....	60.00	Kasser, Anna M.....	60.00
Fry, Lucy.....	60.00	Kaufman, Minnie D.....	60.00
Fursman, Ida L. M.....	60.00	Kaufmann, Belle W.....	60.00
Gage, Bessie B.....	60.00	Kaveney, Mary S.....	60.00
Gano, Isabella M.....	60.00	Keating, Katherine M.....	60.00
Gardner, Alice R. L.....	60.00	Keeler, Mary W.....	60.00
Gawley, Mary F.....	45.00	Kelleher, Joanna F.....	60.00
Geeting, Lizzie S.....	51.84	Kelleher, Mary C.....	60.00
George, Claire E. R.....	60.00	Kelly, Theresa.....	60.00
Gibbons, Annie.....	60.00	Kent, Ida E. Stutesman.....	50.64
Gilbert, Mary E.....	60.00	Kenworthy, Ella S.....	60.00
Gilbert, Susan.....	48.24	Kern, Lizzie R.....	60.00
Gillis, Jessie L.....	49.20	Kerr, Edith E.....	60.00
Goalding, Mary B.....	60.00	Kimball, Alice M.....	60.00
Goddard, Mary La Lande.....	60.00	King, Carrie E.....	60.00
Goldstein, Henrietta R.....	26.47	King, Ella M.....	60.00
Goodwin, Lenore.....	60.00	Kissell, Mary L.....	48.00
Gorton, Lucy.....	57.60	Kjellander, J. Esther.....	60.00
Gray, Eleanor A.....	48.72	Klappenbach, Marie.....	60.00
Griswold, Sarah E.....	60.00	Klein, Emma B.....	60.00
Guild, Emma R. Martin.....	48.84	Klepac, Florence J.....	60.00
Gunderson, Valborg.....	60.00	Kletzing, Katherine A. Gall.....	60.00
Hadley, William A.....	60.00	Koehn, Augusta.....	26.12
Hahn, Belle Joy.....	48.00	Kornegay, Caroline B.....	60.00
Haley, Margaret A.....	52.08	Kotal, Margaret V.....	60.00
Hanagan, Emily D.....	29.56	Krinbill, Lillian M.....	60.00
Handley, Elizabeth C.....	60.00	Ladd, La Ome.....	60.00
Haney, Ida B.....	60.00	Ladd, Lenna G. A.....	60.00
Hannan, Mary.....	60.00	Lang, Annie A.....	60.00
Hannan, Mary F.....	60.00	Lantz, Clara L.....	60.00
Hanson, Jessica F.....	60.00	Larrison, Eleanor R.....	38.29
Hanson, Martha E.....	60.00	Larson, Minnie L.....	31.50
Harold, Anna.....	50.40	Leslie, Ada B. J.....	60.00
Hartman, Emily F. R.....	60.00	Lester, Helen W.....	48.00
Hartmann, Hattie C.....	60.00	Lewis, Florence A.....	60.00
Haskell, Elizabeth B. C.....	31.76	Linam, Mary.....	60.00
Hastings, Elizabeth F.....	60.00	Lloyd, Emma.....	60.00
Hatch, Elizabeth F.....	60.00	Locke, Hannah B.....	60.00
Hayde, Helen E.....	41.65	Long, Alves.....	60.00
Hayes, Agnes S.....	60.00	Louden, Mary C.....	60.00
Hayman, Hanna E. P.....	60.00	Lovejoy, Harriet.....	60.00
Haynes, Clara A.....	60.00	Lyback, Johanna R. M.....	60.00
Hayward, L. Grace.....	60.00	Lynch, Catherine T.....	60.00
Headley, Theresa D.....	60.00	Lynch, Josephine K.....	55.41
Hegan, Eugenia.....	53.52	MacNeal, Catherine S.....	30.79
Helfenstein, Isabel.....	60.00	Mahony, Nora E.....	60.00
Helm, Corinne E.....	54.24	Mann, Hermine.....	56.00
Henderson, Margaret V.....	60.00	Martin, Elizabeth B. H.....	60.00
Hennessy, Margaret F.....	60.00	McBride, Mary.....	37.42
Heron, Amella M.....	60.00	McConville, Elizabeth.....	60.00
Heron, Lulu W.....	60.00	McCord, Olive.....	60.00
Herrick, Mary A.....	60.00	McFarland, Kathryn I.....	60.00
Herschman, Emma.....	60.00	McGraw, Elizabeth F. R.....	60.00
Heurmann, Dora.....	60.00	McKelvey, Louise K.....	54.96
Hibler, Helen H.....	60.00	Means, Elizabeth S.....	60.00
Hiestand, Emily L.....	50.40	Meany, Emma.....	52.80
Hill, Helen McKain.....	60.00	Meissner, Ella J.....	60.00
Hill, Louise D.....	50.40	Miller, Jeannie L. F.....	37.06
Hobble, Flora E.....	60.00	Miller, Lina M.....	60.00
Hodowal, Genevieve R. P.....	60.00	Miller, Lucy H.....	60.00
Hof, Bertha L.....	60.00	Miller, Margaret M.....	60.00
Hof, Minna.....	60.00	Miller, Martha Antoinette.....	60.00
Hoffmann, Clara E. I.....	60.00	Moody, Lillian E. P.....	60.00
Holmes, Laura E.....	60.00	Mooney, Lucy R.....	43.59
Holmes, Tracy H.....	60.00	Moore, Elizabeth A.....	60.00
Horan, Helen T.....	50.40		

Name—	Amount	Name—	Amount
Moran, Olive Russell	48.00	Sargent, Ellen H.	60.00
Morey, Maude W.	60.00	Saunders, Kate C.	23.41
Morgan, Ida R.	40.50	Schramm, Emma I.	59.64
Morris, Clara W.	30.88	Schroeder, Dora A.	60.00
Morris, Julia B.	60.00	Scott, Judith P.	49.92
Morrison, Mary E.	60.00	Scriver, Florence N. O'C.	60.00
Moss, Josephine M.	51.09	Sheehy, Jennie C.	51.60
Moss, Lillie C.	60.00	Sheldon, Helen M.	60.00
Muir, Georgiana W.	60.00	Shepard, Ida Kinder	60.00
Mullen, Cella	60.00	Sheridan, Theresa	52.80
Muller, A. Anna	60.00	Signor, Carlotta S.	60.00
Munson, Emma W. B.	60.00	Simmons, Edna F. N.	50.16
Murphy, Fannie Ayers	60.00	Simon, Jeannette	60.00
Murphy, Katherine D.	60.00	Sloan, Charlotte A.	55.20
Nichols, Laura Page	60.00	Smith, Elizabeth	51.84
Nielsen, Othilie K.	28.50	Smith, Helen A. Holmes	50.12
Nier, Alice M. S.	60.00	Snodgrass, Marian	60.00
Noa, Emily T.	60.00	Snodgrass, Mary	60.00
Noble, Adelaide A. D.	54.72	Snow, Berthy Geik	59.47
Noll, Augusta E.	60.00	Sollitt, Alice E.	60.00
Norton, Laura H.	60.00	Sollitt, Fannie M.	60.00
O'Brien, Helen N.	60.00	Sommer, Julia K.	60.00
O'Brien, M. Agnes D.	48.18	Speer, Ida B.	60.00
O'Brien, Mary E.	60.00	Spensley, May Russ	60.00
O'Connell, Frances C. F.	60.00	Springer, Mary M.	60.00
O'Connor, Mary A.	57.36	Stahl, Bertha L.	49.53
O'Connor, Nora M.	60.00	Steele, Maud I.	60.00
O'Hern, Sarah A.	60.00	Stephen, Welthy	60.00
Oke, Florence K.	60.00	Stillwell, Ida L. E.	35.15
Oliver, Kathrynne Ridgely	60.00	Stoddard, Jessie D.	60.00
Owen, Agnes E. Dew	60.00	Stone, Alma M.	60.00
Parker, Etha L.	60.00	Straughan, Caroline W.	43.96
Parker, Rose	60.00	Sullivan, Anna B.	60.00
Patterson, Lily M.	60.00	Sullivan, Bridget H.	60.00
Pavey, Anne	60.00	Sulzer, Angeline M.	60.00
Pease, Leonora	60.00	Sutcliffe, Mary E.	60.00
Pendleton, Lillian B.	25.76	Talbot, Lucy E.	60.00
Perkins, Anna E. P.	60.00	Tennent, Margaret	60.00
Perrigo, Katherine K.	50.40	Thomey, Eva R.	60.00
Perry, Kate E.	60.00	Thompson, L. Etta	60.00
Peterson, Freda J.	55.35	Thorp, M. Letha	47.29
Phelan, Anna E.	60.00	Treen, Dora A.	60.00
Phelps, Jessie A.	60.00	Truex, Ethel S.	60.00
Phelps, Mary A.	48.72	Tustin, Annie M.	60.00
Phelps, Sara Lillian	60.00	Updike, Estelle R.	60.00
Philbrick, Margaret E.	60.00	Utting, Mattie J.	43.96
Phillips, Effa G. S.	58.06	Van Derlice, Nora P.	51.18
Phillips, Edith M.	60.00	Van Meenen, Josephine	49.68
Phillips, Frida	60.00	Vincent, Vanilla V.	60.00
Pope, Helen M.	60.00	Vogel, Thekla	60.00
Porter, Mabel D. M.	60.00	Von Holland, Helene	56.40
Potter, Frances L.	60.00	Wadhams, Susan C. S.	60.00
Powell, Margaret P.	37.94	Wadleigh, Grace	60.00
Price, Mary C.	52.80	Waldron, Jessica D. M.	26.90
Putman, Alice	60.00	Walker, Elizabeth	60.00
Quinn, Mary L.	60.00	Walker, Fannie B.	60.00
Randolph, Amella	60.00	Walsh, Joanna M.	60.00
Rank, Alma	60.00	Walton, Calvin L.	60.00
Reichman, Emma F.	60.00	Warner, Effie J.	59.04
Rice, Myra M.	60.00	Warner, Mary C. B.	49.92
Richardson, Clara M.	60.00	Warren, Frances S. J.	60.00
Richardson, Irene H.	60.00	Waterman, Grace M.	60.00
Riedel, Louise	31.76	Welch, Lulu Marshall	49.44
Riedelbauch, Charlotte	60.00	Wertheim, Alwine B.	51.26
Riley, Margaret Q.	60.00	Wertheim, Cella L.	60.00
Ripple, Louise M.	60.00	Whicker, Jennie O. J.	60.00
Robertson, Christine W.	60.00	Wiedhofft, Hedwig	60.00
Robinson, Jeannette P.	60.00	Wildman, Agnes M. B.	60.00
Roe, Laura E.	60.00	Wilkinson, Ethel	60.00
Rogers, Agnes A.	60.00	Wilkinson, Lydia A.	27.26
Rose, Belle McC.	53.04	Willard, California S.	60.00
Rosenthal, Sarah L.	44.56	Williams, Sada W.	60.00
Rowe, Alice G.	60.00	Wolcott, Myra	54.63
Rowe, Ella A.	60.00	Wood, Kate L.	55.20
Russell, Mary	60.00	Wooden, M. Grace	60.00
Rutherford, Ella McC.	60.00	Wright, Mary S.	60.00
Ryan, Margaret M.	60.00	Wylie, Elizabeth M. B.	34.85
St. Clair, M. Agnes	60.00	Young, Kate S.	60.00
Sampson, Ella H.	60.00	Zickler, Jean D.	60.00
Sandus, Annette J.	41.82	Zimmerman, Katharine	60.00
		Zweifel, Louise C.	51.60

LIST B.

The Annuitants in the following list were placed on the pension roll since July 1, 1923, and are therefore not affected by the suit for injunction.

A teacher retiring with more than 25 years of service adds to the deductions from salary an amount sufficient to bring the total to the sum required for 25 years of service; he then receives \$800, the annuity paid for 25 years of service, and the additional annuity allowed for additional service accumulates until the required payment for the additional annuity is completed.

Name	Amount	Name—	Amount
Abbe, Mary M.....	\$100.00	Baer, Anna G.....	100.00
Abbott, Blanche D.....	100.00	Bailey, Emma V.....	100.00
Abbott, Harry W.....	* 123.50	Baird, Catherine L.....	80.00
	{ 36.50	Baird, Lily M.....	100.00
Ackley, Grace L.....	100.00	Baird, Zella C.....	80.00
Adams, Isabel S.....	88.00	Baker, Florence B.....	74.35
Adams, John E.....	120.00	Baker, Katharine C.....	100.00
Adams, Katherine E.....	100.00	Baker, Margaret.....	80.00
Adams, M. Joice.....	100.00	Baldwin, Caroline.....	100.00
Adams, Martha J.....	100.00	Baldwin, Jane B.....	96.00
Adams, Mary T.....	100.00	Ball, Cora G.....	82.00
Adler, Mollie W.....	84.00	Ball, Lily L.....	80.00
Afthausser, Louis F.....	98.00	Bamberger, Ida A.....	100.00
Agard, Isabel.....	96.00	Barden, Edith H.....	42.24
Ahearn, Mary D.....	100.00	Bardwell, Virginia.....	100.00
Aiken, Charlotte M.....	90.00	Barker, Esther J. W.....	100.00
Albertson, Florence E.....	96.00	Barr, Hester A.....	100.00
Alexander, Adele.....	80.00	Barracks, Carrie R.....	80.00
Alexander, Minnie T.....	100.00	Barrett, Margaret.....	80.00
Allan, Elizabeth H.....	86.00	Barry, Anna M.....	100.00
Allen, Carrie E.....	100.00	Barry, Katherine E.....	92.00
Allen, Clara B.....	100.00	Barry, Nettie M.....	100.00
Allen, Edith E.....	86.00	Bartky, Johanna.....	100.00
Allen, Emma W.....	100.00	Bartsch, Anna L.....	80.00
Allen, Grace H.....	80.00	Bastgen, Caroline G.....	90.00
Allen, Lucy B.....	80.00	Bates, Mary E.....	100.00
Allen, Phoebe L.....	100.00	Batterton, Minnie M.....	* 382.00
Allison, Jennie S.....	100.00		{ 83.00
Allison, Lorena A.....	100.00	Bauer, Florence P.....	100.00
Alt, Rose M.....	120.00	Baur, Clara L.....	80.00
Alvord, Louise.....	100.00	Baxter, Emma J.....	100.00
Ament, Mary J.....	80.00	Baynes, Sarah J.....	100.00
Anderson, Annie J.....	100.00	Beach, Alma.....	100.00
Anderson, Fred R.....	{ 154.50	Beaman, Susan M.....	100.00
	{ 5.50	Beardsley, Byrnia.....	100.00
Anderson, Mathilde.....	100.00	Beardsley, Cornella.....	100.00
Anderson, Sadie M.....	80.00	Beattie, Annie J.....	80.00
Andrew, Ella M.....	100.00	Beatty, Rose M.....	100.00
Andrus, Anne M.....	100.00	Beck, Louise P.....	100.00
Anguish, Ethel B.....	82.00	Becker, Marie A.....	100.00
Antsel, Mary B.....	92.00	Becker, Otto M.....	84.00
Applegate, Gertrude B.....	80.00	Bectin, Anna E.....	100.00
Appleton, Jeanette R.....	100.00	Beder, Minnie A.....	82.00
Armstrong, Carrie S.....	100.00	Bedwell, Almeda M.....	* 238.99
Armstrong, Effie.....	84.00		{ 81.01
Armstrong, Ida L.....	100.00	Beebe, Grant.....	100.00
Armstrong, James E.....	100.00	Beeler, Grace H.....	100.00
Armstrong, Sadie L.....	92.00	Behr, Elizabeth M.....	92.00
Arnold, Annie E.....	100.00	Bell, William W.....	82.00
Arnold, Caroline F.....	80.00	Bellas, Eleanor C.....	80.00
Arnold, Florence M.....	80.00	Bengtson, Caroline.....	82.00
Ashby, Katherine E.....	80.00	Bennett, Georgia E.....	94.00
Ashleman, Laura E.....	80.00	Bennett, Nellie M.....	80.00
Ashley, Myron L.....	72.12	Bennett, Sara E. C.....	92.00
Ashmun, Minnie C.....	84.00	Benning, Elizabeth.....	100.00
Ashton, Sarah J.....	100.00	Benson, Bertha.....	100.00
Atwater, Jane S.....	100.00	Benson, Frances E.....	100.00
Augur, Allison W.....	80.00	Benson, Lucy A.....	100.00
Ausemus, Sarah E.....	92.00	Benson, Margaret M.....	80.00
Avery, Elizabeth F.....	84.00	Bentel, Dorothea C.....	100.00
Ayers, Laura B.....	80.00	Berry, Sarah J.....	80.00
Babcock, Mary E.....	100.00	Beryson, Lily L.....	100.00
Bachman, Anna S.....	100.00	Beya, Agnes W.....	82.00
Bachrach, William.....	80.00	Bicknell, Miriam E.....	80.00
Bacon, Grace H.....	84.00	Bingham, Millicent.....	82.00
Badger, Emma L.....	80.00	Binmore, Minnie G.....	80.00
		Binna, Felicitas J.....	120.00

Name—	Amount	Name—	Amount
Birmingham, Katherine A.....	80.00	Byrne, Matilda	70.72
Bishop, Anna S.....	100.00	Cabell, Elvira D.....	80.00
Bishop, Laura C.....	100.00	Cable, J. Elmer.....	98.00
Bishop, Martha V.....	100.00	Cable, Wickliffe I.....	120.00
Bivans, Anna S. V.....	94.00	Cahill, Julia C.....	96.00
Bixel, Grace F.....	100.00	Cairns, Jane.....	100.00
Black, Jessie E.....	80.00	Callhoun, Ida C.....	100.00
Blackman, Leota.....	82.00	Callahan, Nellie C.....	100.00
Blair, Elizabeth F. B.....	80.00	Camfield, A. Esther.....	100.00
Blanchard, Helen.....	100.00	Campbell, Edna F.....	30.00
Blodgett, Jessie E.....	100.00	Campbell, Elizabeth.....	100.00
Blodgett, Mary M.....	94.00	Campbell, Emma B.....	100.00
Blount, Mary P.....	80.00	Campbell, Sarah M.....	100.00
Blount, Ralph E.....	80.00	Campbell, Wm. H.....	100.00
Bode, Jennie H.....	100.00	Cardona, Carlotta T.....	80.00
Boehm, Moritz W.....	92.00	Carroll, Jessie M.....	57.13
Bohman, Elizabeth S.....	80.00	Carter, Minnie A.....	98.00
Boller, Bertha.....	100.00	Carver, Julia.....	80.00
Bonfield, Anna R.....	100.00	Casey, Simon F.....	100.00
Bonfield, Mary.....	100.00	Castle, Eleanore.....	80.00
Bonfield, Susan.....	100.00	Caswell, Jennie B.....	100.00
Bongerz, Mary T.....	98.00	Caverno, Cora.....	100.00
Boothroyd, Elinor K.....	100.00	Cermak, Joseph.....	100.00
Borland, Charlotte M.....	100.00	Chadwick, Nettie A.....	100.00
Borthwick, Lizzie V.....	100.00	Chamberlain, Harriet B.....	84.00
Boughan, Mary J. W.....	100.00	Chandler, Jennie C.....	100.00
Boulter, Mary B.....	40.00	Chapin, Lillian.....	96.00
	120.00	Chapin, Louella.....	94.00
Bowen, Bertha L.....	80.00	Chapman, Clara R.....	100.00
Bowen, Mary DeL.....	80.00	Chappell, Mary A.....	100.00
Bowers, Alice M.....	100.00	Chase, Thomas H.....	67.24
Bowers, Anna P.....	82.00	Chatten, Elsie.....	32.76
Bowers, Clara F.....	92.00	Chenoweth, Sophie.....	100.00
Boyce, Mary M.....	100.00	Chittick, Eleanor.....	100.00
Boynton, Isabel B.....	88.00	Chivington, Rosalie B.....	100.00
Brace, Rose M.....	88.00	Christie, Mabel H.....	78.12
Brady, Minnie.....	100.00	Church, Anna.....	80.00
Brady, Susie E.....	100.00	Church, Grace.....	100.00
Brannan, Julia C.....	100.00	Clabaugh, Emma.....	88.00
Brants, Mary G.....	100.00	Clancey, Mary N.....	100.00
Breese, J. Clara.....	100.00	Clancy, Katherine.....	100.00
Bridgeman, Ann M.....	90.00	Clapp, Mabel A.....	96.00
Brimblecom, Francis.....	69.26	Clark, Edna G.....	31.62
	90.74	Clark, Ida M.....	28.00
Bristol, Bessie L.....	54.07		108.00
Britt, Elizabeth B.....	80.00	Clark, Mary F.....	100.00
Brittenham, Sarah J.....	80.00	Clark, Nora A.....	100.00
Brogan, Edith M.....	80.00	Claus, Eva W.....	100.00
Brophy, Ella M.....	100.00	Claussen, Claus H.....	100.00
Brophy, Minnie C.....	100.00	Clayberg, George M.....	100.00
Bross, Hattie A.....	90.00	Cleveland, Mary R.....	100.00
Bross, Rosalie W.....	100.00	Clifford, Alice S.....	80.00
Brown, Clara Mabel.....	90.00	Clinton, Sara F.....	100.00
Brown, Clara Maude.....	100.00	Clute, Willard N.....	82.00
Brown, Ida M.....	100.00	Cobb, Charles C.....	80.00
Brown, Jessie M.....	80.00	Cobb, Matie A.....	96.00
Browning, Flora W.....	80.00	Cochran, Nellie M.....	100.00
Brownlow, Amelia C. P.....	80.00	Cochrane, Martha.....	100.00
Brumagim, Lillian S.....	80.00	Coddington, Archibald O.....	100.00
Bryant, Dixie Lee.....	100.00	Cody, Anna M.....	100.00
Buckley, Lynora.....	100.00	Cofey, Alice E.....	90.00
Buckley, Mamie J.....	100.00	Cohan, Charles A.....	80.00
Buckley, Mary E.....	100.00	Colby, Maude H.....	80.00
Budd, Ella L.....	100.00	Cole, Marian E.....	58.50
Buhmann, Elizabeth C.....	100.00	Colgan, Katherine E.....	84.00
Buhre, Louise R.....	94.00	Collins, Margaret H.....	100.00
Bunker, Alice T.....	80.00	Collins, Margaret M.....	100.00
Burger, Robert J.....	100.00	Colwell, Lewis W.....	75.26
Burke, Anna R.....	100.00		84.74
Burke, Catherine A.....	100.00	Colwell, Mary Ella.....	80.00
Burke, Mary.....	100.00	Compber, Lily M.....	80.00
Burke, Mary L.....	100.00	Compton, Lydia C.....	100.00
Burns, Alice L.....	100.00	Compton, Mattie.....	100.00
Burns, Elmer E.....	80.00	Comstock, Walter H.....	100.00
Burns, Marie E.....	80.00	Conley, Rose.....	100.00
Butterfield, Nona L.....	84.00	Conlon, Nora D.....	100.00
Byrne, Claire H.....	84.00	Connell, Katherine F.....	80.00
Byrne, Margaret M.....	100.00	Conner, Samuel J. A.....	80.00
Byrne, Mary M.....	80.00	Connors, Mame L.....	80.00

Name—	Amount	Name—	Amount
Connolly, Alice F.	30.00	Dean, Frances	100.00
Connolly, Elizabeth M.	100.00	Deaton, Eula W.	80.00
Considine, Annie T.	80.00	De Boer, Charles	82.00
Conway, Margaret	100.00	De Boer, Melvina	80.00
Coogan, Margaret	80.00	De Butts, Clarence E.	80.00
Cook, Charles A.	100.00	Decker, Catherine A.	100.00
Cook, Genevieve	100.00	Deckwer, Emma N.	100.00
Cook, May Estelle	72.00	Deckwer, Rose M.	100.00
Cook, Nellie J.	80.00	De Crouch, Mattie A.	80.00
Coone, Henrietta M.	100.00	Dedmond, Elizabeth M.	100.00
Cooney, Saddle M.	100.00	Deffler, Etta C.	80.00
Cooper, Olive E.	80.00	Delanty, Catherine M.	100.00
Coppersmith, Mary E.	100.00	Del Banco, Bessie	100.00
Corbett, Mary L. McC.	80.00	Deming, Jane Polk	80.00
Corey, Mabel	88.00	Dennis, Pauline G.	96.00
Corrigan, Gertrude	80.00	Denny, Irene H.	80.00
Cosat, Ernest H.	80.00	Deuss, Adele	48.00
Costello, Bessie F.	80.00		39.26
Costello, Ellen F.	100.00	Dewey, Jennie B.	100.00
Costello, Francis A.	84.00	Dickinson, E. Blanche	100.00
Cottell, Louise	100.00	Dietz, Minnie A.	100.00
Cottrell, Stella R.	100.00	Dignum, Jennie M.	100.00
Coulter, Letitia A.	100.00	Dillon, Annie E.	100.00
Courtney, Grace	100.00	Dillon, Elroy A.	98.00
Coyte, Lucy C.	51.29	Dillon, Therese T.	100.00
Crabb, Florence S.	80.00	Dineen, Ella	92.00
Crawford, Nellie S.	80.00	Dixon, Birdie	100.00
Cresap, Clara V.	100.00	Dixon, Dorothy	80.00
Cronin, Alma E.	80.00	Dodge, Chester C.	100.00
Crosby, E. Isabel	100.00	Dodge, M. Luella	100.00
Crotty, Mary A.	100.00	Dodge, Rosalie A.	63.88
Crouch, Flora J.	82.00	Doherty, Mary A.	80.00
Crowe, Loretto M.	98.00	Dolan, Agnes E.	100.00
Crowley, Henrietta A.	100.00	Donecker, Franklin C.	100.00
Cullen, Mary H.	80.00	Donnelly, Theresa J.	80.00
Cummings, Jeanette C.	100.00	Doran, Lura L.	100.00
Cummings, Margaret J.	90.00	Dorman, Elizabeth R.	82.00
Cunningham, Anna M.	100.00	Doty, Mabel F.	80.00
Curran, Sarah A.	100.00	Doubek, Minnie	100.00
Curry, Mary F.	100.00	Dougherty, Lillian F.	100.00
Curtis, Louis O.	127.25	Dover, Kate E.	100.00
	32.75	Dow, Mary E.	80.00
Curtiss, May E.	100.00	Downey, Lucinda W.	80.00
Cusick, Ella	86.00	Drewett, Maud A.	80.00
Custer, Claire K.	80.00	Driscoll, Teresa M.	80.00
Cutler, Ida L.	100.00	Druehl, Johanna C.	96.00
Cutler, J. Katherine	100.00	Drummond, Grace	80.00
Cutler, Maud A.	80.00	Duffield, Alice V.	100.00
Dahlem, Flora L.	80.00	Duggan, Anna C.	80.00
Dahlstrom, Selma M.	80.00	Dummer, Alice M.	100.00
Daley, Annie E.	100.00	Dunham, Fred C.	80.00
Dalton, Bridget M.	100.00	Dunn, Eleanor Reese	88.00
Daly, Elizabeth F.	100.00	Dunn, Katherine A.	86.00
Daly, Elizabeth M.	80.00	Dunn, Margaret F.	88.00
Daly, Elizabeth R.	80.00	Dunne, Helena A.	72.94
Daly, Ella F.	100.00	Dunne, Mary	80.00
Daly, Margaret E. C.	96.00	Dunton, Nellie	84.00
Dameier, Mary H.	70.82	Dupuis, Jennie L.	80.00
	89.18	Dupuy, Henrietta	100.00
Dammarell, Anna E.	86.00	Dutton, Charlotte R.	98.00
Danforth, Ella M.	80.00	Dwyer, Frances	82.00
Danforth, Mary E.	100.00	Dwyer, Martha H.	80.00
Daniel, Florence G.	100.00	Dymond, Ella J.	100.00
Danielson, Agnes L.	80.00	Dyson, Ada C.	98.00
Danson, Hannah M.	40.00	Eagen, Marcia M.	90.00
	120.00	Earle, Ella E.	100.00
Dart, Lydia B.	100.00	Eastman, Helen B.	100.00
Daum, Nellie A.	80.00	Eaton, Mary	100.00
Davies, John M.	100.00	Eckardt, Estelle E.	80.00
Davis, Clara	100.00	Eckardt, Harriet A.	80.00
Davis, Emma E.	100.00	Eckstorm, Caroline T.	100.00
Davis, George W.	100.00	Eckstorm, Jennie K.	100.00
Davis, Helen	100.00	Eckstorm, Pauline O.	80.00
Davis, Ida A. S.	50.00	Edenhelm, Jennie I.	100.00
Deadman, Elizabeth	100.00	Edmonson, Eva	100.00
Deal, Edith H.	100.00	Edwards, Ida M.	80.00
Dean, Caroline M.	80.00	Edwards, Jay C.	100.00
Dean, Emma	100.00	Edwards, Katherine	80.00
		Edwards, Sarah E.	80.00

Name—	Amount	Name—	Amount
Egan, Katharine M.....	100.00	Fowler, Bertha B.....	100.00
Egan, Margaret.....	96.00	Fox, Elizabeth D.....	100.00
Eggert, Carl E.....	80.00	Fox, Mary A.....	100.00
Eisler, Elizabeth.....	86.00	Fraser, Annie C.....	80.00
Ellings, Abigail C.....	80.00	Fraser, Nellie L.....	88.00
Elliott, Margaret.....	88.00	Frederick, Oliver D.....	100.00
Elwell, Louise.....	100.00	Freeman, Edith C.....	80.00
Ely, Alice F.....	80.00	Freeman, Val Naly.....	80.00
Emerlok, Mary A.....	100.00	Freeman, Virginia W.....	82.00
Enander, Hilma.....	92.00	Freiberg, Sara N.....	80.00
Engelke, Mary A.....	80.00	French, Florence R.....	30.00
Enright, Mary V.....	98.00	French, Mary W.....	84.00
Erickson, Arnette M.....	100.00	Freund, Alice A.....	100.00
Erzinger, Josephine C.....	80.00	Friese, Christopher F.....	100.00
Euphrat, Minnie.....	100.00	Frost, Minnie C.....	98.00
Evans, Sarah J.....	100.00	Fuhrman, Emma E.....	80.00
Evans, Sarah M.....	80.00	Fulmer, Maude E.....	92.00
Fanning, Mary A.....	80.00	Furlong, Thos. H.....	92.00
Farley, Rose A.....	100.00	Furzer, Mabel S.....	88.00
Farnam, Lillian.....	100.00	Gage, Estelle S.....	84.00
Farrell, Elizabeth E.....	100.00	Gahagan, Mary M.....	80.00
Farrell, Fannie T.....	100.00	Gall, Alice W.....	96.00
Farrell, Susan G.....	100.00	Gallagher, Anna R.....	100.00
Fassett, Alice H.....	80.00	Gallaher, Sue.....	100.00
Feely, Anne.....	80.00	Gammon, Medora D.....	100.00
Feely, Mary E.....	100.00	Ganey, Helen M.....	80.00
Fennell, Minnie.....	100.00	Garrison, Herman.....	80.00
Ferguson, Helen E.....	100.00	Garthe, Alice L.....	100.00
Ferguson, Jean M.....	94.00	Gauch, Annie S.....	100.00
Fetter, Hannah.....	100.00	Gavin, Cecilia M.....	100.00
Foy, Anna M.....	82.00	Gavin, Gertrude E.....	80.00
Field, Chattie E.....	100.00	Gavin, Isabel B.....	96.00
Field, Julia H.....	88.00	Gaw, Anna S.....	80.00
Fife, Elizabeth C.....	100.00	Gay, Sarah E.....	88.00
Finch, Bertha L P.....	88.00	Gee, Etta Q.....	100.00
Finkler, Elizabeth G.....	100.00	Geerdes, Emma A.....	80.00
Finn, Helen E.....	69.88	Gentz, Lillian B.....	80.00
Finnegan, Margaret L.....	80.00	Gerrity, Angela M.....	100.00
Finneran, Victoria C.....	82.00	Gerst, Sarah H.....	88.00
Fischer, Elsie M.....	31.41	Gibbons, Elizabeth A.....	100.00
Fischer, Huldah L.....	100.00	Gibson, Helen V.....	100.00
Fischer, Kathryn K.....	94.00	Giese, A. Emily.....	100.00
Fisher, Margaret A.....	100.00	Gifford, May.....	92.00
Fisk, Elizabeth E.....	100.00	Gilbert, Alice H.....	100.00
Fisk, Franklin P.....	100.00	Gill, Marcella.....	40.00
Fitch, Lillian E.....	120.00		120.00
Fitch, Margaret S.....	100.00	Gillis, Harriet X.....	80.00
Fitzgerald, Charles F.....	80.00	Gillmann, Amalie.....	82.00
Fitzgerald, Ellen.....	100.00	Gilmore, Celia M.....	100.00
Fitzgerald, Jeannette B.....	82.00	Gimbel, Ida K.....	100.00
Fitzgerald, Margaret.....	100.00	Gladish, Nancy G.....	100.00
Fitzgerald, Mary E.....	100.00	Glavin, Emma A.....	80.00
Fitzgerald, Teresa M.....	100.00	Gleason, Katherine A.....	78.23
Flagler, Edith B.....	96.00	Goddard, Marie.....	100.00
Flaherty, Katherine.....	100.00	Godsill, Mary.....	100.00
Flannery, Nellie T.....	80.00	Goggin, William J.....	100.00
Flannery, Sarah.....	80.00	Golber, Rose K.....	57.84
Floyd, Laura D.....	80.00	Goodbody, Elizabeth.....	80.00
Flynn, Mary F. S.....	100.00	Goodman, Julia E.....	100.00
Flynn, Mary T.....	100.00	Goodnow, Nellie C.....	100.00
Foley, Lillian K.....	80.00	Goodrich, Josephine.....	120.00
Foley, Mary.....	60.00	Goodyear, Annie H.....	100.00
Fontayne, Bertha.....	100.00	Gordon, Bertha F.....	80.00
Fonvielle, Katharine B.....	100.00	Gordon, Josephine E.....	100.00
Foote, Gertrude H.....	100.00	Goss, Mary F.....	100.00
Foote, Martha.....	100.00	Gould, Elizabeth M.....	80.00
Foran, Nellie A. C.....	100.00	Graber, Gertrude.....	92.00
Ford, Catherine G.....	100.00	Grace, Harriet W.....	100.00
Ford, Josephine C.....	100.00	Grady, Mary L.....	100.00
Ford, Kate E.....	100.00	Graham, Isabel G.....	80.00
Forkin, Mary A.....	100.00	Graham, Martha A.....	100.00
Forrest, Margaret L.....	80.00	Graham, Miriam L.....	100.00
Forsberg, Olive.....	120.00	Grant, Katharine A.....	92.00
Forsland, Mary G.....	82.00	Grant, Millie C.....	96.00
Forster, Auguste J.....	100.00	Gray, Minnie E.....	100.00
Foudray, Elizabeth J.....	122.00	Greene, M. Bertha.....	94.00
	38.00	Greene, S. Letitia.....	100.00
Fowler, Aimee D.....	80.00	Greenleaf, Lillian.....	90.00

Name—	Amount
Greubel, Otto	100.00
Griffin, Mary E.	100.00
Grimes, Josephine E.	82.00
Griswold, Eva	80.00
Groener, Emil	100.00
Grogan, Nora P.	80.00
Grove, Alice	100.00
Groves, Ida L.	100.00
Grovesteen, M. Ellen	100.00
Guenther, Kate O.	100.00
Guest, Katherine M.	100.00
Gunn, Elizabeth I.	80.00
Guth, Eugenie F.	100.00
Guthrie, Mary G.	80.00
Gwinn, Alice W.	100.00
Haack, Edna B.	53.85
Hach, Lena	100.00
Hagemann, Lillian M.	98.00
Hahn, Nellie J.	100.00
Hall, Florence W.	82.00
Hall, Katherine M.	80.00
Hall, Nellie B.	94.00
Hall, Nettie M.	100.00
Halliday, Anna S.	80.00
Hallinan, Catherine G.	100.00
Hallinan, Mary	100.00
Hallinen, Flora	80.00
Hally, Eleanor L.	100.00
Hamilton, Addie A.	86.00
Hammerschmidt, Caroline	100.00
Hammill, Edith K.	80.00
Hampton, Eleanor	94.00
Hancox, Lottie	80.00
Hand, Edwin E.	100.00
Hand, M. Lillian	100.00
Hankins, Vina S.	80.00
Hanlon, Marcella R.	100.00
Hanna, Jean K.	100.00
Hannon, Elizabeth M.	40.00
	{ 120.00
Hanrahan, Abigail	100.00
Hansen, Elizabeth D.	100.00
Hansen, Ellen W.	100.00
Hanson, Florence C.	90.00
Hanstein, Carl	80.00
Happel, Sophie M.	61.65
Harden, Anna I.	100.00
Harden, Frances E.	100.00
Hardy, Grace	100.00
Hare, Ella B.	100.00
Hargrove, Rachel A.	100.00
Harkin, Mary A.	100.00
Harnett, Margaret M.	100.00
Harper, Edith M.	80.00
Harper, Helena D.	98.00
Harris, Mary E.	80.00
Harris, Minnie	80.00
Harrison, Clara B.	80.00
Harrison, Florence E.	80.00
Harrower, Sara M.	100.00
Harrower, Walter J.	100.00
Hartley, May	80.00
Hartwell, Louise	69.95
Hasset, Mary E.	80.00
Hatfield, Walter R.	100.00
Hauch, Catherine	80.00
Hauch, Jacob H.	100.00
Hauch, Rose	80.00
Hawkshaw, Agnes A.	80.00
Hawthorne, Warren C.	92.00
Hayes, Lucy C.	100.00
Hayes, Serena H.	100.00
Hayford, Caroline M.	100.00
Healy, Florence	100.00
Hecox, Mary R.	100.00
Heerwagen, Emma F.	80.00
Hefter, Cecelia	100.00
Hegner, Ida E.	80.00

Name—	Amount
Heinroth, Luella	100.00
Helfrich, Alice L.	82.00
Hellman, Martha	94.00
Helmershausen, Adella	100.00
Helmle, William	100.00
Hennen, Sarah McG.	100.00
Henry, James H.	100.00
Herbert, Alice M.	98.00
Hernance, Bessie B.	98.00
Herrick, Julia	80.00
Herrick, Mary E.	100.00
Herring, Bertha F.	84.00
Hersperger, Josephine S.	100.00
Heuermann, Minna S.	100.00
Hevenor, Matthew J.	80.00
Hevle, Frances M.	100.00
Hewes, Luman D.	100.00
Hibben, Barbara S.	80.00
Hibbert, Bertha	100.00
Hibbert, Emily F.	84.00
Hibbert, Jennie	88.00
Hickey, Nano T.	100.00
Higbee, Mary E.	80.00
Higgins, Annas	80.00
Higgins, Katherine Chase	80.00
Highland, Augusta	82.00
Hill, Anna E.	80.00
Hill, Edward E.	100.00
Hill, Mary W.	80.00
Hilton, Katherine F.	80.00
Hilts, Julia E.	80.00
Hoerner, Effie	80.00
Hoey, Frances A.	80.00
Hoffmann, Ida T.	100.00
Hogan, Alice L.	100.00
Hogan, Elizabeth	82.00
Hogan, Kathleen E.	90.00
Hogan, Margaret L.	80.00
Hogge, Morgan G.	80.00
Holden, Anna T.	80.00
Hollingshead, Nellie	100.00
Holmberg, Lillian A.	84.00
Holmes, Elizabeth B.	88.00
Holmes, Fred G.	98.00
Holmes, Isabel H.	30.00
Holmes, Sarah E.	100.00
Holt, C. Bertha	100.00
Honecker, Lillian N.	80.00
Hood, Laura L.	100.00
Hooker, Nellie G.	100.00
Hooper, Edith S.	100.00
Hopkins, Ethelyn	120.00
Hopkins, Lila M.	100.00
Horan, Helen V.	80.00
Horen, Nellie Mackay	100.00
Hotchkin, Mary A.	100.00
Hough, John W.	80.00
Howe, Mary C.	84.00
Howland, Howard N.	100.00
Hubbard, Jean W.	80.00
Hubbard, Nellie M.	80.00
Hubbell, Stella M.	80.00
Hudson, Isabella E.	100.00
Hudson, Mary G.	100.00
Huffman, Clinton L.	80.00
Huggard, Margaret	80.00
Hughes, Carrie A.	98.00
Hulburd, Alice L.	96.00
Huleatte, Margaret	100.00
Hulsizer, Sarah	100.00
Hummel, Charles E.	80.00
Hunt, Abigail M.	98.00
Hunt, Clara Belle R.	100.00
Huntley, Orrel V.	92.00
Hurd, Linnie S.	100.00
Hurley, Catherine P.	40.00
	{ 120.00
Hurley, Mary L.	100.00

Name—	Amount	Name—	Amount
Hurst, Mary H.....	100.00	Kendall, S. Eva.....	100.00
Huscher, Charlotte J.....	100.00	Kennedy, Arabella.....	98.00
Hussander, Lillie.....	100.00	Kennedy, Julia M.....	100.00
Hutchinson, Alice J.....	82.00	Kennedy, Margaret M.....	53.53
Hutchinson, Margaret C.....	90.00	Kennedy, Rose M.....	90.00
Hyland, Mary C.....	80.00	Kenney, Mary A.....	100.00
Hynds, Mary A.....	* { 394.42	Kennicott, Jane T.....	52.70
	{ 95.58	Kent, Charles A.....	80.00
Ilgen, William L.....	84.00	Kenyon, Haidee.....	80.00
Imlah, Martha J.....	100.00	Kerns, Agnes F.....	80.00
Irwin, Ernestine A.....	94.00	Kerrigan, Anna J.....	100.00
Isensee, Amanda E.....	100.00	Kidder, Helen.....	100.00
Jackson, Grace E.....	* { 40.00	Kiersted, Rosanna M.....	80.00
	{ 120.00	Kilgore, Cecelia J.....	100.00
Jacobs, G. Ovedia.....	100.00	Killie, Margaret.....	100.00
Jacoby, Frank C.....	80.00	Killeen, Margaret E.....	90.00
Jaeger, Ida L.....	100.00	Killian, Mary B.....	100.00
Jaeger, Mathilde.....	100.00	Kimball, Amanda G.....	84.00
James, Arthur W.....	92.00	Kimball, M. Belle.....	100.00
James, Emma M.....	100.00	Kimpton, Laura M.....	100.00
James, Margarette G.....	100.00	King, Marian.....	80.00
Jampolis, Amelia.....	100.00	Kingsbury, Mary C.....	100.00
Jeffers, Alma S.....	88.00	Kinsey, May Owens.....	92.00
Jeffers, Elsie T.....	100.00	Kirby, Dorothea M.....	100.00
Jenkins, Xenia K.....	100.00	Kircher, Ernestine L.....	98.00
Jennings, E. Blanche.....	100.00	Kirkley, Sarah A.....	100.00
Jensen, Jennie A.....	100.00	Kirkpatrick, Florence H.....	80.00
Jewell, Abbie L.....	100.00	Kleine, Augusta.....	100.00
Jewell, Ada.....	100.00	Klenze, Louise J.....	100.00
Jewell, Charles S.....	92.00	Kletzing, E. L.....	100.00
Johnson, Ada B.....	100.00	Kletzing, Josiah F.....	100.00
Johnson, Anna E.....	100.00	Kleven, Julia E.....	84.00
Johnson, C. Edward.....	80.00	Knickerbocker, Harriet.....	80.00
Johnson, Cecilia.....	100.00	Knight, Sara Ida.....	100.00
Johnson, Effie E.....	100.00	Knochenmuss, Ida G.....	80.00
Johnson, Elizabeth P. C.....	88.00	Knowlton, Edith M.....	58.60
Johnson, Hilda C.....	100.00	Knox, Emma D.....	* { 326.27
Johnson, John A.....	100.00		{ 93.73
Johnson, Raymond L.....	92.00	Koch, Marie B.....	100.00
Johnson, Walter E.....	80.00	Koetschau, Eva A.....	80.00
Johnston, Anna M.....	80.00	Kopp, Wm. J.....	100.00
Johnston, Effie.....	100.00	Kormach, Flora.....	96.00
Johnston, Lucy M.....	80.00	Kosier, Lillian A.....	100.00
Johnston, Martha M.....	100.00	Krauskopf, Charles C.....	80.00
Johnston, Mary V.....	82.00	Kremer, Mary H.....	80.00
Johnstone, Lucy C.....	100.00	Krimmel Matilda C.....	100.00
Jones, Anna.....	100.00	Krohn, Josephine.....	100.00
Jones, B. Margaret.....	94.00	Kuntz, Bertha.....	100.00
Jones, C. Elizabeth.....	96.00	Kurtz, Lillian E.....	98.00
Jones, Eleanor L.....	90.00	Kurz, Louise H.....	100.00
Jones, Marion L.....	100.00	Lacey, N. May.....	100.00
Jones, Mary.....	90.00	Lacy, Anna.....	100.00
Jones, Mina R.....	100.00	Ladd, Inez M.....	100.00
Jones, Nettie L.....	100.00	Ladd, Mary P. W.....	90.00
Jones, Winifred E.....	100.00	Laing, Lucy I.....	80.00
Jordan, Adelaide E.....	100.00	Lakay, Antonia A.....	100.00
Joyce, Elizabeth.....	100.00	Lake, J. May.....	80.00
Joyce, Louise.....	100.00	Lamkey, Letitia S. D.....	92.00
Justi, Lizzie.....	100.00	Lancaster, Anna E.....	80.00
Kahn, Doris F.....	100.00	Lane, Abby E.....	100.00
Kaiser, Charlotte B.....	84.00	Lapham, Harriet C.....	100.00
Kamper, Mae E.....	* { 137.50	Larkin, Nellie E.....	100.00
	{ 22.50	Larsen, William F.....	* { 84.00
Kanaley, Mary Alma.....	46.72		{ 67.52
Kasser, Marie O.....	86.00	Latham, Eva A.....	100.00
Kavana, Rose M.....	80.00	Law, Jean W.....	84.00
Kavanaugh, Nellie L.....	98.00	Lawrence, Walter.....	80.00
Keary, Winford D.A.....	100.00	Layton, Blanche E.....	100.00
Keating, Elizabeth A.....	100.00	Layton, Genevieve N.....	98.00
Keating, Katherine O.C.....	100.00	Leavitt, Edith B.....	80.00
Keegan, Margaret E.....	100.00	Lee, Emma L.....	100.00
Keith, Agnes W.....	100.00	Lee, May B.....	84.00
Keith, Kate.....	100.00	Lee, Nellie A.....	98.00
Kelder, Minnie S.....	92.00	Leekley, Charlotte.....	80.00
Kelleher, Josephine.....	60.40	Lees, Nellie P.....	80.00
Keller, Sue B.....	100.00	Lennon, Mary E.....	100.00
Kelly, Margaret W.....	100.00	Leonard, Lella G.....	80.00
Kelly, Rebecca H.....	* { 40.00	Lesch, Anna L.....	82.00
	{ 120.00	Letterman, Anna H.....	100.00

Name—	Amount	Name—	Amount
Letterman, Minda F.....	100.00	Marcotte, Jennie O. L.....	86.00
Letz, Emma M.....	100.00	Mariner, Eda D. O.....	84.00
Leu, Barbara C.....	98.00	Marks, Clara.....	90.00
Levin, Rosalie E.....	100.00	Marrs, Vesta.....	100.00
Lewellyn, Catherine.....	100.00	Marsh, Grace B.....	86.00
Lewis, Cora E.....	100.00	Marsh, Mary R.....	100.00
Lewis, John L.....	100.00	Marshall, Flora M.....	92.00
Lewis, Myra W.....	86.00	Marshall, Mary E.....	100.00
L'Hommedieu, Margaret B.....	98.00	Martin, Clarinda T.....	100.00
Liedberg, Olga A. T.....	80.00	Matev, Elizabeth.....	100.00
Linebarger, Chas. E.....	100.00	Mather, Mabel C.....	100.00
Linsley, Nellie L.....	82.00	Mathews, Carrie A.....	100.00
Linton, Nancy E.....	98.00	Mathias, Mary C.....	88.00
Lintuman, Jennie.....	80.00	Matteson, Halsey H.....	120.00
Little, Letta D.....	80.00	Mattison, Myrtle E.....	100.00
Livingston, Mary B.....	80.00	Maxey, Lillian.....	80.00
Lloyd, Adele A.....	86.00	Maxwell, Hattie R.....	100.00
Lloyd, Emma A.....	94.00	May, John W.....	100.00
Lockwood, Dorothy.....	80.00	Mayes, Katherine E.....	82.00
Lodge, Anna L.....	100.00	Mayo, Frank.....	80.00
Loftus, Anna M.....	100.00	McBride, Jane L.....	100.00
Logeman, Rose M.....	100.00	McCarthy, Agnes A.....	100.00
Long, Henrietta.....	30.00	McCarthy, Anna E.....	100.00
Long, Nellie G.....	100.00	McCarthy, Elizabeth R.....	100.00
Loomis, Hiram B.....	100.00	McCarthy, Florence A.....	100.00
Lord, Elizabeth.....	80.00	McClelland, Geo. B.....	100.00
Lord, Margaret C.....	80.00	McClelland, Janet D.....	96.00
Loucks, Evelyn M.....	100.00	McClelland, Marion H.....	86.00
Lough, Mattie E.....	100.00	McComiskey, Rose.....	100.00
Lovedale, Louise K.....	94.00	McConville, M. Josephine.....	100.00
Lowry, Charles D.....	100.00	McCormick, Nellie.....	100.00
Loye, Della L.....	80.00	McCracken, Mary C.....	80.00
Lucas, Frederic C.....	120.00	McCulloch, Lillias G.....	80.00
Ludwig, Sara M.....	80.00	McCullough, Mary.....	100.00
Lund, Thora.....	90.00	McDermott, Theresa M.....	80.00
Lunn, Jeanette M. H.....	100.00	McDonald, Mary E.....	90.00
Lutz, Harriet B.....	100.00	McDonnell, Susan J.....	100.00
Lyman, Louise A.....	80.00	McDougall, Anna E.....	33.53
Lynch, Eleanor C.....	41.76	McElligott, Minnie E.....	100.00
Lynch, Fannie E.....	100.00	McFarland, Catherine C.....	100.00
Lynch, Mary Ellen.....	100.00	McFarlin, Clara H.....	100.00
Lynn, Hattie L.....	100.00	McGill, Sarah C.....	100.00
Lyons, Margaret E.....	100.00	McGillen, Elizabeth A.....*	{ 40.00
Lyons, Sarah F.....	80.00		{ 120.00
MacCain, Ella.....	100.00	McGinnis, Jane C.....	86.00
MacChesney, Frances.....	100.00	McGinnis, Jeanette B.....	88.00
MacDonald, Belle H.....	100.00	McGrady, Katharine V.....	100.00
MacDonald, Katherine A.....	82.00	McIlhon, Agnes V.....	100.00
MacDonald, Margaret.....	100.00	McIlhon, Frances I.....	100.00
MacDougal, Anna G.....	100.00	McKay, Maud J.....	82.00
MacDougal, Lydia A.....	100.00	McKee, Margaret J.....*	{ 40.00
MacDougal, Mary D.....	88.00		{ 120.00
Mace, Myrtilia M.....	96.00	McKeon, Margaret.....	100.00
Machamer, Minnie B.....	98.00	McKeown, Mary I.....	100.00
MacLachlan, Leah D.....	80.00	McKillop, Anna.....	100.00
MacMillan, Daniel P.....	80.00	McKillop, Elizabeth.....	100.00
MacMillan, Mary E.....	80.00	McKinley, Alice M.....	80.00
Madden, Marie Bleuel.....	40.83	McKinley, Cora M.....	82.00
Magan, Anna E.....	92.00	McKinney, Kate K.....	80.00
Magie, Belle I.....	100.00	McKnight, Irene B.....	100.00
Maginnis, Mary E.....	100.00	McLaughlin, Edith M.....	80.00
Magner, Emily.....	100.00	McLaughlin, Helen W.....*	{ 58.41
Magorian, Georgina.....	80.00		{ 101.59
Magrady, Irene I.....	90.00	McLaughlin, Margaret E.....*	{ 206.63
Maher, Nellie B.....	80.00		{ 93.37
Mahoney, Grace M.....	90.00	McLaughlin, Visa.....	80.00
Mahony, Margaret.....	100.00	McLean, Catherine C.....	100.00
Maine, Mabel.....	100.00	McLean, Elizabeth M.....	100.00
Malcolm, Emma.....	100.00	McMahon, Ella M.....	90.00
Malone, Mary W.....	94.00	McMahon, Mary.....	80.00
Maloney, Katherine E.....	100.00	McMahon, Mary C.....*	{ 107.02
Manix, Elizabeth M.....	100.00		{ 112.98
Mann, Malinda M.....	98.00	McMurry, Oscar L.....	90.00
Mann, Marie L.....	100.00	McNamara, Minnie G.....	90.00
Mansell, Lyman B.....	80.00	McNellis, B. Rose.....*	{ 250.00
Mansell, Nannie A.....	80.00		{ 86.00
Mansfield, Sue.....	94.00	Meagher, B. Anne.....	100.00
Manson, Jean.....	100.00	Meck, Samuel R.....	100.00
March, Emma.....	100.00	Mee, Blanche D.....	82.00

Name—	Amount
Meguire, Cornella B.....	90.00
Meier, Carl O.....	69.92
Mellen, Martha Jane.....	100.00
Mendius, Elise.....	94.00
Merrill, Herbert L.....	100.00
Merritt, Fannie.....	80.00
Merritt, Mary G.....	94.00
Merry, Mary.....	100.00
Messenger, Claire J.....	66.82
Meyer, Alice V.....	86.00
Meyer, Anjuline O.....	80.00
Meyer, Esther M.....	100.00
Meythaler, Mary E.....	100.00
Mighell, Ida.....	100.00
Millen, Katherine B.....	80.00
Miller, Caroline E.....	120.00
Miller, Effie W.....	100.00
Miller, Elizabeth.....	90.00
Miller, Erin C.....	100.00
Miller, Fannie S.....	100.00
Miller, Frances A.....	84.00
Miller, John C.....	100.00
Miller, Mary A.....	100.00
Millerd, Rose E.....	82.00
Mills, Genevieve.....	92.00
Mills, Octavia I.....	86.00
Minitter, Sarah C.....	100.00
Mitchell, Charlotte L.....	120.00
Mitchell, Zaidée E.....	100.00
Mitsch, Helen.....	100.00
Moessner, Lillie E.....	84.00
Moffett, Marie E.....	80.00
Mohan, Mary A.....	80.00
Mohrmann, Katherine E.....	100.00
Mole, Frances E.....	100.00
Moline, Marie S.....	90.00
Moloney, Jane A.....	220.17
	99.83
Monroe, Paula W.....	100.00
Mooney, Anna.....	80.00
Moore, Ada M.....	100.00
Moore, Alvin R.....	100.00
Moore, Annie.....	80.00
Moore, Isabel.....	100.00
Moore, Jennie D.....	80.00
Moore, Julia M.....	100.00
Moore, Mary E.....	58.94
Morey, Laura C.....	54.96
Morlan, Laura.....	92.00
Morrison, Virginia.....	100.00
Morse, Anne E. G.....	100.00
Morse, Frank L.....	100.00
Morse, Joseph F.....	100.00
Mortell, Mary A.....	67.99
Mortenson, Peter A.....	120.00
Morton, Leonora.....	100.00
Moulton, John B.....	100.00
Mowbray, Cora B.....	100.00
Moynihan, Mary A.....	100.00
Muench, Frieda.....	80.00
Muir, Cella B.....	82.00
Mullay, Anna F.....	80.00
Mullay, Rose.....	100.00
Mullen, Emma.....	80.00
Munch, Ida M. Becker.....	94.00
Munsell, Harriet C.....	100.00
Murphy, Anna M.....	100.00
Murphy, Cecilia B.....	100.00
Murphy, Delia V.....	104.00
Murphy, Elizabeth W.....	100.00
Murphy, Ella M.....	100.00
Murphy, Julia T.....	100.00
Murphy, Katharine T.....	100.00
Murphy, Mary E.....	96.00
Murphy, Nellie T.....	100.00
Murray, David L.....	80.00
Myers, Sadie E.....	100.00
Myers, Sue B.....	100.00

Name—	Amount
Neal, Dora Belle.....	100.00
Nelson, Agnes A.....	100.00
Nelson, Clara E.....	100.00
Nelson, Mary.....	80.00
Nelson, Ragnild S.....	80.00
Nenninger, Laura A.....	80.00
Newman, Eliza M.....	80.00
Newton, Adele M.....	100.00
Nichols, Fred R.....	100.00
Nichols, Miriam C.....	100.00
Nicol, Jessie.....	100.00
Nicolai, Minnie K.....	100.00
Nicoll, John S.....	75.52
Nielsen, Agnes W.....	100.00
Niemeyer, Mary E.....	100.00
Nightingale, Robt.....	100.00
Noble, Frances L.....	94.00
Noel, Elizabeth A.....	100.00
Noonan, Cecelia B.....	80.00
Noonan, Mary A.....	100.00
Norris, Emma T.....	100.00
North, Mary W.....	96.00
Northway, Anna T.....	100.00
Norton, Catherine.....	80.00
Norton, Della.....	92.00
Norton, M. Therese.....	90.00
Norton, Mary.....	100.00
Novotny, Hanna R.....	80.00
Novotny, Z. Anna.....	100.00
O'Brien, Annie.....	100.00
O'Brien, Bridget F.....	100.00
O'Brien, Jane H.....	100.00
O'Brien, Julia C.....	80.00
O'Brien, Kathryn A.....	100.00
O'Brien, Mary.....	80.00
O'Brien, Mary A.....	100.00
O'Brien, Mary H.....	32.00
	112.00
O'Brien, Nellie A.....	86.00
O'Brien, Rose M.....	80.00
O'Brien, Theresa.....	80.00
O'Byrne, Elizabeth.....	98.00
O'Connell, Helena A.....	80.00
O'Connell, Josephine T.....	100.00
O'Connell, Katherine F.....	80.00
O'Connor, Catherine.....	100.00
O'Connor, Ellen A.....	80.00
O'Connor, Etta A.....	100.00
O'Connor, Julia.....	100.00
O'Connor, Laura.....	77.18
O'Connor, Lucy C.....	80.00
O'Connor, Mary V.....	86.00
O'Donoghue, Minnie E.....	100.00
O'Grady, Katherine.....	100.00
O'Hara, Mary M.....	82.00
Ohde, Emma E.....	100.00
Okeson, Jane E.....	100.00
Okeson, Rebecca.....	100.00
Oldham, Inez M.....	100.00
O'Leary, Anna J.....	80.00
O'Leary, Dennis J.....	69.52
Olmsted, Caroline P.....	100.00
Olson, Albertine J.....	100.00
Olson, Christine C.....	100.00
Olson, Eline N.....	100.00
Olson, Evangeline P.....	80.00
Olson, Minnie C.....	100.00
O'Malia, Isabella.....	80.00
O'Mara, Sarah L.....	80.00
O'Meara, Mary A.....	39.50
O'Neil, Nora.....	80.00
O'Neill, Anna J.....	80.00
O'Neill, Mary E.....	100.00
O'Neill, Sara B.....	100.00
O'ntank, Kate M.....	100.00
O'Reilly, Jennie A.....	100.00
O'Reilly, Mary.....	100.00
Osborne, Lillie A.....	100.00
Ostrander, Charles H.....	100.00

Name—	Amount	Name—	Amount
Ostrander, Elizabeth D.	80.00	Pritchard, Sophia E.	100.00
Ostrom, Harriet	80.00	Prosser, Edward	72.16
Otis, Regina B.	80.00	Purdy, Lella	80.00
Ottaway, Ella M.	100.00	Purer, Mary I.	100.00
Otwell, Allen M.	80.00	Purvis, Hannah A.	98.00
Page, Elsie M.	80.00	Putzki, Clara	100.00
Page, Mattie V.	90.00	Quarton, Kate	80.00
Pahlman, Ida M.	100.00	Quigley, Alice M.	80.00
Palmer, Fanny M.	100.00	Quinlan, Mary R.	80.00
Pammel, Alwine	100.00	Quinn, Alice G.	* 207.42
Parnham, D. P.	82.00	Quinn, M. Frances	{ 88.58
Parker, Isabel A.	100.00	Quirk, Mary J.	80.00
Parris, James W.	80.00	Quirk, Sara C.	100.00
Patchen, Alice M.	100.00	Rafferty, Marie	98.00
Paterson, Arch	84.00	Rafferty, Mary A.	80.00
Paterson, Margaret H.	100.00	Rafferty, Rose E.	80.00
Patterson, Carrie F.	80.00	Ramey, Mildred M.	100.00
Patterson, Minnie E.	96.00	Randolph, Ruth	100.00
Patterson, Teresa	80.00	Rankin, Clarice C.	88.00
Peacock, Florence C.	80.00	Rapp, Grace A.	84.00
Pearce, Maude	80.00	Rathbun, Helen M.	100.00
Pearse, Mary G.	98.00	Raudabaugh, Berta	30.00
Pearson, Gertrude M.	88.00	Rawlings, Elsa	80.00
Peaslee, Ida May	100.00	Rawlings, Helen M.	41.40
Peat, Anna L.	* 223.34	Rawson, Elizabeth R.	80.00
	{ 96.66	Read, Elizabeth L.	120.00
Peck, Theodora B.	82.00	Reed, Eva H.	80.00
Peet, Belle G.	100.00	Reed, Grace A.	100.00
Pence, Olive K.	† 61.20	Reed, Margaret E.	98.00
	{ 16.00	Reed, W. W.	80.00
Pendergrass, Mary E.	96.00	Reeder, Bessie	80.00
Pennington, Mary G.	100.00	Reeder, Fannie S.	90.00
Pepoon, Herman S.	100.00	Reeling, Mary I.	80.00
Pepper, Homer W.	44.82	Rees, Tilly M.	* 40.00
Perce, Sara G.	100.00		{ 120.00
Perdue, H. Avis.	100.00	Reese, Rose A.	68.35
Perkins, Frank A.	* 85.50	Reid, Annie L.	100.00
	{ 56.92	Reid, Jane F.	100.00
Ferrine, Charles H.	80.00	Reid, Janet D.	98.00
Perry, Effie L.	100.00	Reid, Sue J.	100.00
Perry, Elizabeth	100.00	Reinach, Amelia	80.00
Peter, Romaine S.	80.00	Reinhard, Emily	80.00
Peters, John A.	96.00	Renaud, Flora V.	{ 161.60
Petersen, Agnes W.	60.23		{ 95.40
Peterson, Adeline L.	80.00	Renshaw, Esther	100.00
Peterson, Hannah C.	80.00	Reuter, Minnie C.	100.00
Peterson, Hans C.	80.00	Reynolds, Azile B.	80.00
Peterson, Josephine E.	100.00	Reynolds, Margaret G.	80.00
Pettee, Sara E.	100.00	Rice, Stanley F.	37.98
Pettit, Anna V.	100.00	Rich, Margaret E.	100.00
Petyan, Amelia L.	100.00	Richardson, May H.	82.00
Peyton, Tressa F. G.	92.00	Richardson, Sue C.	30.00
Pfuderer, Virginia L.	80.00	Richman, Isabel E.	100.00
Phelps, Helen K.	100.00	Riddell, Wm. W.	82.00
Phillips, Isaac D.	92.00	Rieder, Frank W.	100.00
Pierce, Gertrude H.	90.00	Rigby, Cora L.	80.00
Piety, James C.	80.00	Rigney, Gertrude M.	84.00
Pilkington, Richard S.	100.00	Riley, Marcella	100.00
Pilstrom, Nina A.	100.00	Riley, Mary E.	100.00
Piper, Ellsworth E.	58.79	Ringland, Rachael A.	100.00
Pitte, Ethel L.	30.00	Riordan, Katharine A.	100.00
Plapp, Frederick W.	100.00	Rissling, Louis J.	80.00
Platten, Mary K.	80.00	Ritchey, Samuel E.	* 49.61
Plumbe, Jennie E.	90.00		{ 110.39
Plummer, Lucy D.	80.00	Ritter, Lavinia	100.00
Pool, Ellen	100.00	Ritter, Marie	100.00
Poppelbaum, Louise E.	100.00	Roat, Helen M.	80.00
Porter, Florence M.	100.00	Roberts, Fannie S.	100.00
Post, Harriet L.	100.00	Roberts, Helen F.	100.00
Potter, Ulysses G.	86.00	Roberts, Walter W.	* 40.00
Poulson, Sarah P.	86.00		{ 120.00
Powell, Anna J.	88.00	Robinson, Adaline	80.00
Powell, Margaret	100.00	Robinson, Adella E.	100.00
Powers, Cora S.	100.00	Robinson, Anna T.	100.00
Powers, Kate B.	100.00	Robinson, Florence P.	100.00
Powers, M. Della.	80.00	Robinson, Helen E.	100.00
Powles, George A.	100.00	Robinson, Winifred	92.00
Prentiss, Lois E.	69.29		

Name—	Amount	Name—	Amount
Robson, Jessie L.	80.00	Scudder, Emma B.	100.00
Robson, Mary	100.00	Seabrook, William	100.00
Rockford, Nora	44.23	Searles, Caroline M.	100.00
Rockwood, George H.	100.00	Seavey, Leigh I.	* 125.00
Rodgers, Mary E.	{ 41.07		{ 40.00
	* 118.93	Secrest, Maud	100.00
Rogers, Frances G.	96.00	Seeberger, Katherine	100.00
Rogers, Harriet B.	100.00	Selden, Mary L.	80.00
Rogers, Katherine G.	80.00	Sempill, Ada B.	100.00
Rogers, Margaret L.	100.00	Shaffer, Julia P.	69.53
Rogers, May J.	90.00	Shanley, Caroline M.	* { 231.35
Root, Maud M.	92.00		{ 88.65
Root, S. Jessie	80.00	Shannon, Annie M.	100.00
Roper, Jane F.	80.00	Shaver, Ida A.	100.00
Roper, Sarah M.	86.00	Shaw, Viola M.	80.00
Rose, Elizabeth W.	100.00	Sheahan, Katherine	120.00
Rosenstein, Hannah	32.57	Shearin, Loretta O.	73.32
Rosenthal, Julia L.	100.00	Sheehan, Anna C.	100.00
Ross, Florence V.	100.00	Sheehan, Lucy E.	100.00
Rosseter, Edward C.	100.00	Sheehy, Nellie F.	80.00
Rowan, Maude S.	82.00	Sheffield, Joseph H.	100.00
Rowley, Stella M.	93.00	Shepherd, John W.	80.00
Royall, Fanny A.	100.00	Sherwin, Mabel C.	80.00
Royce, Margaret M.	78.56	Shoemaker, William H.	80.00
Roziene, Addie E.	80.00	Short, Lillyan	80.00
Ruarc, Carrie H.	100.00	Shumway, Mary P.	88.00
Rueff, Katherine S.	80.00	Silke, Lucy S.	100.00
Rupel, Carrie	80.00	Sillers, Mary C.	88.00
Rusch, Louise C.	80.00	Sillman, Frances M.	100.00
Russell, Mary L.	94.00	Silverman, Melita	34.94
Russell, Olive	100.00	Simmons, Blanche	90.00
Ruthenberg, Ermina H.	100.00	Simpson, Isa	98.00
Ryan, Alice F.	100.00	Simpson, Mary A. H.	100.00
Ryan, Alice M.	63.75	Singleton, Hanna T.	94.00
Ryan, Eleanor J.	80.00	Sippel, Mary E.	86.00
Ryan, Elizabeth G.	120.00	Skora, Natalie H.	100.00
Ryan, Elizabeth H.	100.00	Slack, Jennie E.	100.00
Ryan, Helen R.	100.00	Slattery, Eleanor	100.00
Ryan, May E.	100.00	Slevin, Eleanor	100.00
Ryan, Sara A.	100.00	Sloan, Percy H.	98.00
Rye, Agnes S.	36.00	Smalley, Edith M.	100.00
Sabin, Helen M.	80.00	Smallwood, Mabel E.	100.00
St. George, Ida	80.00	Smiddy, Ellen M.	100.00
Samuels, Fanny	80.00	Smith, Ada B.	92.00
Sanborn, Stella M.	100.00	Smith, Agnes M.	80.00
Sanderson, Martha L.	100.00	Smith, Albert L.	120.00
Saunders, Antoinette V.	86.00	Smith, Annie A.	80.00
Saunders, Mary J.	100.00	Smith, Annie L.	80.00
Scanlan, Zaidée M.	80.00	Smith, Caroline I.	80.00
Scaeth, Anna M.	100.00	Smith, Cora L.	30.00
Schaefer, Adeline S. A.	100.00	Smith, Dora G.	80.00
Schaefer, Harriet S.	82.00	Smith, Edmund B.	100.00
Schaefer, Mary T.	100.00	Smith, Effie M.	100.00
Schaffner, Lucy I.	120.00	Smith, Eleanor C.	80.00
Schellbach, Augusta F.	100.00	Smith, Elizabeth	80.00
Schiff, Hannah	100.00	Smith, Ettie L.	100.00
Schiff, Minnie	100.00	Smith, Fannie R.	100.00
Schiffer, Wilhemine	94.00	Smith, Fred E.	120.00
Schilling, Gertrude D.	100.00	Smith, Georgine M.	92.00
Schjoldager, Inger M.	100.00	Smith, Grace T.	100.00
Schlesinger, Tilley	98.00	Smith, Harriet H.	100.00
Schley, Eva O.	80.00	Smith, Harriet W.	* { 129.50
Schmid, Eleanor G.	80.00		{ 21.86
Schmidt, Nell C.	84.00	Smith, Iva D.	80.00
Schmohl, Flora J.	88.00	Smith, Jennie R.	88.00
Schneidewendt, Anna T.	120.00	Smith, Lucy R.	100.00
Schnuhr, Anna M.	100.00	Smith, Martha L.	100.00
Schoch, William	120.00	Smith, May C. E.	100.00
Schottenfels, Estha	80.00	Smith, Sadie F.	100.00
Schramm, Charlotte G.	80.00	Smyser, William L.	80.00
Schramm, Hermine K.	100.00	Smyth, Elizabeth A.	100.00
Schrelber, Clara E.	53.41	Smythe, Margaret R.	88.00
Schreiner, Emma A.	100.00	Sneed, M. Elizabeth	100.00
Schroeder, Inez E. W.	100.00	Saitjer, Agnes R.	100.00
Schroeder, Norma H.	46.53	Snow, Katherine L.	100.00
Schuman, Margaret B.	84.00	Snyder, Edith E.	100.00
Schweitzer, Amelia	100.00	Snyder, Marie K.	100.00
Scott, Nellie J.	80.00	Soelke, May A.	100.00
Scribner, Mary C.	100.00		

Name—	Amount	Name—	Amount
Soelke, Mona A. F.	100.00	Taylor, Charles S.	100.00
Solberg, Henrietta	100.00	Taylor, Kamilla J.	{ 89.25
Solberg, Mary	100.00		{ 70.75
Sorensen, Jennie P.	100.00	Taylor, Mary	80.00
Spawr, Minnie L.	{ 247.08	Tear, Mary R.	92.00
	{ 112.92	Templeton, Annie H.	100.00
Spellacy, Agnes T.	80.00	Templin, William T.	80.00
Spieker, Anna L.	100.00	Tennent, Louisa	100.00
Spikings, Jessie S.	84.00	Tennery, Cora P.	100.00
Sprague, Mary R.	84.00	Tenney, Frances C.	96.00
Springe, Malvine	100.00	Terpening, Christie L.	80.00
Spurlock, Luella H.	86.00	Teufel, Josephine	100.00
Stacey, John F.	100.00	Thane, Agnes	92.00
Stack, Joanna	100.00	Thayer, Helen	94.00
Stahl, Cora G.	30.00	Thiel, Helen E.	100.00
Stahl, Frank W.	100.00	Thomas, Berkeley J.	80.00
Stahl, Ira W.	80.00	Thomas, Frances M.	100.00
Stanton, Mary Ellen	80.00	Thomas, Laura K.	96.00
Stanton, Nellie G.	88.00	Thomas, Sarah C.	100.00
Stapleton, Fanny	{ 75.00	Thomason, Adelaide M.	100.00
	{ 25.00	Thompson, Ada R.	100.00
Stearns, Alice H.	80.00	Thompson, Joseph W.	84.00
Stedman, Maria M.	100.00	Thompson, Lillian D.	86.00
Steece, Rose B.	80.00	Thompson, Minnie L.	100.00
Steen, Edna C.	90.00	Thompson, Olive C.	100.00
Steffan, Emma	100.00	Thomson, Neil M.	80.00
Steffens, George W.	80.00	Thorne, Leona L.	100.00
Stehman, John H.	100.00	Thornton, Emma	92.00
Steiger, Bertha	100.00	Thornton, Grant	100.00
Steinberg, Gertrude	86.00	Thrall, Bessie H.	80.00
Stephens, Nina M.	100.00	Thresher, Mary E.	100.00
Stevens, Alice W.	78.94	Throop, Frances V.	100.00
Stevens, Minnie A.	80.00	Tierney, Laura	100.00
Stewart, Josephine I.	100.00	Tietz, Mathilde E.	82.00
Stiles, Anna I.	86.00	Tilden, Mary L.	80.00
Stilwell, Myrtle N.	100.00	Tinen, Effie C.	100.00
Stimpson, Edwina	80.00	Tobin, Mary E.	{ 64.92
Stockbridge, Anna M.	100.00		{ 95.08
Stockwell, Minnie H.	100.00	Toenjes, Ella B.	84.00
Stodder, Mirabelle S.	100.00	Tolman, Julia R.	100.00
Stoeckel, Anna M.	100.00	Toole, Helen	100.00
Stokes, Catherine	100.00	Toole, Sellie H.	100.00
Stone, Jessie L.	80.00	Torpy, Nellie G.	100.00
Stone, Louise K.	{ 40.00	Tosney, Mary E.	86.00
	{ 120.00	Towns, Jennie C.	100.00
Stone, Mary F.	80.00	Tracy, Alice	92.00
Straus, Anna	100.00	Trainor, Lora B. M.	90.00
Street, Sarah G.	92.00	Trak, Henrietta	100.00
Stronach, Linnie V.	{ 79.50	Tregellas, Ida M.	80.00
	{ 43.06	Tremain, Frank Ellen	100.00
Strong, John A.	{ 108.33	Troeger, Elizabeth E.	73.88
	{ 30.33	Troeger, John W.	100.00
Stuart, Nena H.	100.00	Troeger, Mollie O'B	96.00
Stubbs, Sarah Q.	100.00	Troendle, Lina E.	100.00
Stube, John H.	100.00	Troeschel, Agnes G.	100.00
Sturges, Helen C.	92.00	Trowbridge, Lydia	94.00
Sturtevant Alice	100.00	Trubey, E. Cassandra	58.93
Styles, Agnes	80.00	Truscott, Laura M.	80.00
Suder, Henry	100.00	Tucker, Helen L.	100.00
Sullivan, Anna G.	80.00	Turek, Louise A.	72.47
Sullivan, Annie K.	80.00	Turk, Rebecca F.	80.00
Sullivan, Catherine A.	100.00	Turton, Charles M.	100.00
Sullivan, Ella C.	100.00	Tuttle, Miriam D.	100.00
Sullivan, Johanna L.	100.00	Tuttle, William R.	80.00
Sullivan, Julia A.	80.00	Twohig, Mary E.	100.00
Sullivan, Kathleen A.	88.00	Umbaugh, Cornelius	32.70
Sullivan, Margaret	100.00	Underwood, Edith	98.00
Sullivan, Mary E.	100.00	Utter, Caroline J.	80.00
Summers, Ocea W. H.	84.00	Valentine, Elmer L.	100.00
Sunderland, Cora L.	80.00	Van Fleet, Regina V.	100.00
Sutherland, Emorette B.	100.00	Van Liew, Gertrude M.	100.00
Sweet, Joseph F.	100.00	Van Osdel, Margaret W.	80.00
Sweet, Mary A.	100.00	Verduin, Peter W.	80.00
Swanson, Anna	100.00	Verhoeven, Mary E.	96.00
Sykes, Mabel	100.00	Vincent, Mabel A.	100.00
Sykes, Marion	80.00	Vincent, Stella B.	80.00
Tallman, Minnie M.	100.00	Virts, Catherine M.	100.00
Taylor, Mary E.	90.00	Visger, Edith M.	100.00
		Voorhees, George L.	100.00

Name—	Amount	Name—	Amount
Voorhees, N. Belle.....	80.00	Wildeman, Edward.....	80.00
Vorshelm, Henry G.....	74.82	Wilder, Almeda J.....	100.00
Vosburgh, Anna.....	100.00	Wilke, Emma.....	94.00
Vosseler, S. Winifred.....	120.00	Willard, Mary F.....	100.00
Wagner, Georgia J.....	100.00	Williams, Bessie B.....	90.00
Waldschmidt, Anna.....	100.00	Williams, Fanny.....	100.00
Waldt, Elizabeth E.....	100.00	Williams, Flora E.....	100.00
Walker, Florence M.....	82.00	Williams, Jane E.....	100.00
Walker, Nora W.....	100.00	Williams, Jessie A.....	80.00
Wallace, Anna T.....	88.00	Willson, Olive J.....	100.00
Wallace, Ella M.....	100.00	Wimes, L. Ella.....	100.00
Wallace, May B.....	100.00	Wilson, Anna J.....	80.00
Wallace, Sara B.....	80.00	Wilson, Belle.....	80.00
Wallbrecht, Minna L.....	100.00	Wilson, Fannie B.....	100.00
Wallenberg, Clara.....	100.00	Wilson, Frances O.....	80.00
Wallenberg, Ellen V.....	100.00	Wilson, Grace I. G.....	84.00
Walsh, Katherine G.....	80.00	Wilson, Ida McC.....	100.00
Walsh, Mary L.....	80.00	Wilson, Leonora R.....	100.00
Ward, Katherine L.....	84.00	Wilson, Lillian M.....	100.00
Ward, Katherine O.....	100.00	Wilson, Martha.....	100.00
Waring, Mary F.....	92.00	Wilson, William T.....	120.00
Waters, Mary.....	100.00	Wiltshire, Alice S.....	80.00
Watson, Agnes M.....	100.00	Wincher, Emily Y.....	90.00
Watson, Caroline M.....	80.00	Windsor, Amy R.....	92.00
Watson, Edith V.....	80.00	Wines, Augusta L.....	100.00
Watson, Effie E.....	100.00	Winter, Anna M.....	92.00
Watson, H. Annie.....	100.00	Winter, Harriet W.....	100.00
Watson, Mina M.....	100.00	Winter, Lydia.....	100.00
Watson, Myra E.....	80.00	Wittmann, Lula.....	80.00
Watts, Mary E.....	100.00	Wohlleben, Marie.....	86.00
Weatherhead, Nora M.....	80.00	Wold, Marian W.....	80.00
Weatherston, Ida S.....	82.00	Wolf, Jessie.....	82.00
Weaver, Susie M.....	84.00	Wood, Elizabeth D.....	100.00
Weddle, May.....	100.00	Woodford, Mary M.....	82.00
Wegener, Alice.....	100.00	Woods, Mary A.....	100.00
Weinette, Theo. E.....	86.00	Wookey, Rose M.....	80.00
Weisman, Mary.....	88.00	Woollett, Elsie G. Dohrs.....	80.00
Welch, Kate E.....	100.00	Worden, Antonie R.....	80.00
Welch, Katharine R.....	80.00	Worley, Arabella M.....	80.00
Weldon, Mary E.....	100.00	Worst, Edward F.....	80.00
Wells, Dora.....	100.00	Woulfe, Nellie T.....	100.00
Werneburg, Ellen.....	100.00	Wrench, Alice R.....	80.00
Wernecke, Bertha L.....	100.00	Wright, Hattie E.....	80.00
Westbrook, Jesse N.....	100.00	Wright, Isabella.....	100.00
Westerfield, Emma M.....	100.00	Wright, Lillian H.....	80.00
Wetter, Anna A.....	100.00	Wright, Mary E.....	100.00
Wheeler, Isabella J.....	100.00	Wulf, Bertha.....	31.80
Whigam, Wallace H.....	98.00	Wyse, Jennie D.....	75.68
Whitcomb, Lena M.....	80.00	Yantis, Emma.....	100.00
White, Adeline R.....	80.00	Yerbury, Adrienne L.....	100.00
White, Anna Cutts.....	120.00	Yertson, Lydia.....	84.00
White, Helen B.....	90.00	Yohn, M. Ellen.....	80.00
White, Kate A.....	90.00	Yorke, Susan A.....	80.00
White, Nellie.....	100.00	Young, Edith L.....	120.00
White, Sarah C.....	80.00	Young, Margaret C.....	100.00
Whitmore, Mary C.....	80.00	Young, Mary E.....	100.00
Whitney, Worrallo.....	100.00	Zarbell, Ada.....	92.00
Whittemore, Jane D.....	100.00	Zeluff, Maude F.....	100.00
Whyte, Belle.....	80.00	Zimmerman, Mary.....	80.00
Wiggins, Mary S.....	100.00	Zipf, Ferdinand J.....	100.00
Wightman, Clara L.....	100.00	Zollman, Dora W.....	100.00
Wilber, Carrie G.....	80.00	Zollman, Mary J.....	100.00
Wilcox, Jennie A.....	100.00		
Wilcox, Tammie A.....	80.00		
Wild, Sarah R.....	100.00		

Total\$192,911.57

* The first of these amounts is the sum due the fund for either the basic pension or the additional pension, and the second amount is the sum due the annuitant to the end of October. For the basic pension (that is, the pension paid for not more than 25 years of service) the pension is withheld until payment is completed; for the additional pension, (that is, the pension paid for service in excess of 25 years) the amount of pension in excess of \$80 per month is withheld until payment is completed. Then to complete the record a check for this amount due the fund is issued and deposited, and a receipt is issued to the annuitant. See note at beginning of this List.

† This annuitant died during the month. The first amount is "unearned pension" to be deposited back into the fund. The second amount is the sum due the estate to date of death.

DECEASED ANNUITANTS

**List of Annuitants Whose Deaths Have Been Reported to the Pension Board
Since the Publication of the Last Previous List of Deceased Annuitants.
See Proceedings of November 16, 1934, Vol. XI, page 116.**

Name	Date of Death	Name	Date of Death
Anderson, Sadie Margaret.	Apr. 17, 1935	Martin, Margaret J.	May 30, 1935
Armbruster, Bertha S.	Sept. 14, 1935	McKeon, Margaret	Nov. 1, 1935
Avery, Helen M.	May 23, 1935	McKittrick, Finley D.	Feb. 24, 1935
Ayers, Lillian G.	Nov. 16, 1934	McLoughlin, Edward	July 1, 1935
Barnard, Alice S.	Dec. 23, 1934	Muller, A. Anna	Nov. 19, 1935
Bartholf, William J.	July 31, 1935	Niemeyer, Mary E.	Nov. 18, 1935
Bassett, Lucius M.	Dec. 16, 1934	O'Malley, Elizabeth G.	May 22, 1935
Bechtel, Christine M.	Jan. 18, 1935	O'Neill, Isabella A.	Dec. 21, 1934
Bishop, Kathryn A.	Apr. 4, 1935	Otis, Regina B.	Feb. 15, 1935
Booth, Emma F.	July 19, 1935	Page, Helen M.	Feb. 15, 1935
Borland, Charlotte M.	Nov. 5, 1935	Parker, Martha	July 22, 1935
Brandt, Mary A.	Dec. 18, 1934	Patet, Joseph	May 4, 1935
Broadbent, Emma A.	Aug. 9, 1935	Peaslee, Flora B.	Dec. 11, 1934
Buckbee, Esther S.	June 17, 1935	Pence, Olive K.	Oct. 3, 1935
Carpenter, Ellen W.	Nov. 2, 1935	Pettee, Sara E.	Nov. 9, 1935
Carr, Mary M.	Oct. 20, 1935	Pike, Fanny R.	Feb. 1, 1935
Casey, Margaret B.	Dec. 27, 1934	Prentiss, Charlotte M.	Jan. 30, 1935
Clark, Susan E.	July 21, 1935	Richardson, Katherine C.	July 28, 1935
Connolly, Sarah C.	Nov. 24, 1934	Ringland, Rachael A.	Nov. 15, 1935
Coombs, Grace D'Emery	Feb. 4, 1935	Rockwood, George H.	Oct. 30, 1935
Curley, Mary A.	Feb. 18, 1935	Ryan, Julia H.	Aug. 31, 1935
Daly, Sarah A.	Apr. 13, 1935	Scanlan, Mary J.	Mar. 14, 1935
Davis, Ida A. S.	Oct. 12, 1935	Scully, Florence E.	Nov. 25, 1934
Decker, Jeanette G.	Oct. 4, 1935	Seavey, Leigh I.	Oct. 11, 1935
Diehl, Mary E. N.	May 26, 1935	Sergeant, Mary L.	May 13, 1935
Farson, Mary E.	Aug. 13, 1935	Shadbolt, Jessie	Oct. 2, 1934
Fitts, Mary S.	July 25, 1935	Sheehan, Mary E.	Jan. 31, 1935
Foley, Mary	Oct. 15, 1935	Slattery, Anise	May 9, 1935
Georges, Mary K.	June 24, 1935	Slaight, Barbara H.	Nov. 17, 1934
Gibbons, Mary A.	Mar. 11, 1935	Smith, Cora A.	Feb. 19, 1935
Goodnow, Carrie L.	Mar. 20, 1935	Smith, Mary Estella	June 4, 1935
Graves, Blanche H.	Mar. 2, 1935	Stapleton, Fanny	Oct. 4, 1935
Grimm, Emma G.	Aug. 23, 1935	Stevens, Marie C. T.	Mar. 27, 1935
Gunderson, Emma M.	July 9, 1935	Stritesky, John	Apr. 9, 1935
Haley, Eliza	May 20, 1935	Tear, Daniel A.	Feb. 21, 1935
Hart, Della	Mar. 22, 1935	Thruswell, Emma J.	Sept. 14, 1935
Hartley, Helen M.	May 24, 1935	Umbaugh, Cornelius	Nov. 25, 1935
Holmes, Evalena	Dec. 17, 1934	Waite, Helen M.	Aug. 10, 1935
Holton, Mae M.	Apr. 20, 1935	Wallace, Anna T.	Nov. 3, 1935
Hopkins, Jessie	Sept. 10, 1935	Watson, Elsie C.	Jan. 19, 1935
Johns, Sophie C.	Aug. 10, 1935	Weeks, Mary C.	Mar. 19, 1935
Kelly, Anna E.	Aug. 21, 1935	Wells, Cherrill H.	Aug. 30, 1935
Kilbourn, Effie J.	May 8, 1935	Winch, Emma	June 30, 1935
Kinsella, Sarah E.	Aug. 5, 1935	Worsfold, Mercie R.	Apr. 24, 1935
Mackay, Elizabeth	Apr. 23, 1935	Zeller, Pauline S.	Nov. 30, 1934

ANNUITANTS WHO HAVE MARRIED

**The Annuitants in the Following List Have Changed Their Names by Marriage
and the Changes Have Been Reported to the Pension Board
Since the Publication of the Last Previous List.
(See Proceedings of November 16, 1934, p. 117.)**

Present Name	Former Name
Pennington, Mary G.	Gould, Mary E.
NAME CHANGED ON RECORD.	
Sanborn, Stella M.	Sanborn, Elizabeth E.

Actuary's Report

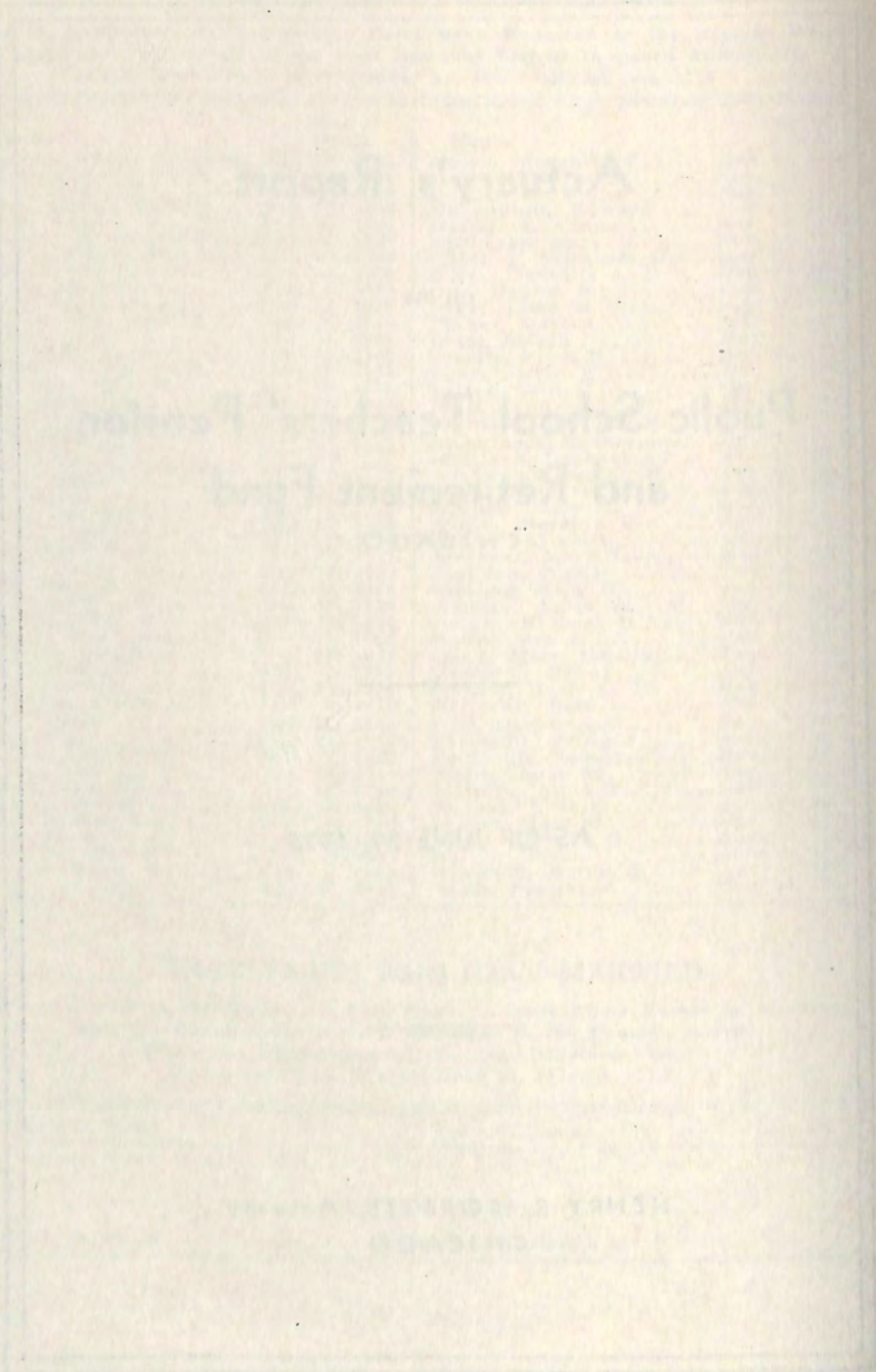
on the

Public School Teachers' Pension and Retirement Fund

CHICAGO

AS OF JUNE 30, 1935

HENRY R. CORBETT, Actuary
CHICAGO



Authorization

BOARD OF TRUSTEES
of the
**PUBLIC SCHOOL TEACHERS' PENSION AND
RETIREMENT FUND**
228 North La Salle Street, Chicago

Chicago, July 5, 1935.

Mr. Henry R. Corbett,
166 West Jackson Street,
Chicago, Illinois.

Dear Sir:

At its last meeting, the Pension Board authorized you to conduct an actuarial examination of our Teachers' Pension Fund with special reference to costs, taking into consideration the new retirement age and the possibility of the retirement allowance being transferred to this office.

Sincerely yours,

MARY E. DUTTON,
Recording Secretary.

Advertisement

BOARD OF TRUSTEES

of the

WORLD BROTHERHOOD OF CHRISTIANS

WORLD BROTHERHOOD OF CHRISTIANS

THE HOME IS OUR BROTHERHOOD

October 15, 1935

Dear Sirs:
The World Brotherhood of Christians
is pleased to announce that
the following individuals have
been elected to the Board of Trustees
for the year 1935-1936:

The following individuals have been elected to the Board of Trustees for the year 1935-1936:

WORLD BROTHERHOOD OF CHRISTIANS
1200 North Dearborn Street
Chicago, Illinois

TABLE OF CONTENTS

	Page
Table of Contents of Preceding Report	6
Foreword	7
Old and New Provisions of the Law	9
Form of Exhibit.....	10
Comparisons with Other Funds.....	10
Table I—Current Annual Cost for Active Members and Comparison with Other Chicago Groups.....	12
Liabilities and Deficits.....	13
Table II—Actuarial Liabilities and Deficits, and Comparisons with Other Chicago Groups.....	14
Amortization of Liability.....	16
Table III—Annual Requirements and Tax Levies, and Comparisons with Other Chicago Groups.....	17
Schedule of Assets.....	19
Expense of Administration.....	19
Valuation Procedure: Date of Valuation; Valuation of Pensions Entered Upon; Valuation for Active Members; Tables of Mortality; Ratio of Actual to Expected Mortality; Withdrawals; Longevity, Rate of Interest, and Sound Finance; Prerequisites	20-22
Incidental Usefulness of the Survey.....	23
Statistical Exhibits: Active Teachers by Ages; Active Teachers by Service; Active Teachers by Contribution Groups; Pensioners by Ages; Pensioners by Service; Yearly Totals to Survivors; Service Pensioners by Retirement Age.....	24-28

TABLE OF CONTENTS OF FORMER REPORT

The Actuary's Report which was published in 1932 treats of a number of subjects and features which it seems unnecessary to repeat in as great detail in this report, since the former report is easily available. A copy will be mailed to anyone desiring it on receipt of a request by mail or telephone to the Teachers' Pension Office, Room 856, Builders Building, 228 North La Salle Street, Chicago, Telephone Dearborn 7801.

For convenience, we therefore reproduce below the Table of Contents of the Report of 1932.

	Page
Pensions for Chicago Teachers	
A Dual Pension System.....	1
Necessity for the Examination of Pension Funds.....	2
Need of a Better Understanding of Pensions.....	2
Result of Examination	
General Statement	3
Liability and Deficit.....	3
Total Annual Requirements.....	4
Annual Current Income (and Annual Shortage).....	5
Comparisons with Other Pension Funds.....	6
What Makes a Pension Plan "Sound"?.....	8
Financial Exhibits	
Balance Sheet—Chicago Teachers' Pension Fund.....	9
Balance Sheet—"Compulsory and Voluntary" Fund.....	10
Consolidated Balance Sheet—Both Funds.....	10
Consolidated Statement—Requirements from Taxation.....	11
Comments and Explanations	
Teachers' Pension Fund—	
Origin, Benefits, Service Requirements, Refunds and Contributions	13
"Compulsory and Voluntary" Fund—	
Origin, Benefits, and Service Requirements.....	15
Combined Effect—Both Funds.....	15
Nature of Liability and Annual Cost.....	16
Changes Needed or Considered	
Support for the "Compulsory and Voluntary" Fund.....	21
Proposed Change to an "Allocation Reserve" Plan Not Recommended	22

Foreword

The last actuarial survey in 1932 called attention to the peculiar nature of the dual plan for pensions for Chicago teachers, comprising the Teachers' Pension Fund and the "Compulsory and Voluntary" Fund of the Board of Education commonly known as the Miller Law.

Operating under two separate statutes,—both parts together were costing taxpayers less than the pension costs for other groups of public employees in proportion to members and salaries. It was shown that either part considered alone was inadequate and somewhat peculiar—one being based upon service regardless of age, and the other upon age regardless of service; while the more usual practice takes account of both, and this was the result of the two combined, so that together they reflected in a commendable degree the best standards of the day. From the standpoint of the taxpayer, no pension system in this community was giving a better account of itself than the dual system for teachers taken as a whole.

It was pointed out particularly that neither of the two separate statutes could be repealed without serious injury and injustice, unless its provisions were added by amendment to the other.

By events with which everyone interested is now familiar, revolutionary changes were made in these statutes at the Assembly Session of 1935 compelling the immediate retirement on pension of all teachers aged 65 or over, and reducing the pensions under the "Miller Law" to a uniform amount of \$500 instead of a minimum of \$1,000 and a maximum of \$1,500 as before; while there was added to the pension under the older Teachers' Pension Fund only \$20 per year in the 26th year of service, \$40 in the 27th, \$60 in the 28th, and so on, with a maximum addition of \$200 at 35 years or over. And besides the reduced total pension and the hardship of enforced retirement, the liabilities and cost of the Teachers' Pension Fund were greatly enlarged, because of the 250 immediate additions to the pension roll and because earlier retirement increases the cost of each life annuity. A considerable part of the savings to the Board of Education was simply a burden transferred to the Teachers' Pension Fund.

Few understood fully the enormous increase in the liabilities caused by the younger average age of retirement. Heretofore many

teachers have served beyond the age of 65. Many others have heretofore deferred retirement after 35 years' service because of the increases in allowances available in older years up to 70. Now, the incentive to remain is so small that more will retire at 35 years' service—often when the age is in the fifties. Not only do the annuities cost more at the younger ages, but the Fund loses the contributions the teachers would have made during the longer service. The relatively small increase of taxation from 0.5 mill to 0.8 mill was agreed to not because it was adequate, but because it was obviously the best that could be obtained in the confused conditions of the closing days of the session.

For all these evident reasons the Board of Trustees of the Fund found it imperative to order at once an actuarial survey to determine the status of the Fund, taking into full consideration the effects of the changes in the statutes.

Date of Valuation—The valuation is made as of June 30, 1935; but the status of each person or group is determined according to the new laws passed in June, 1935, which actually became effective a little later.

OLD AND NEW PROVISIONS

	BENEFITS AND CONTRIBUTIONS			
	Under Old Law, As Amended 1931		Under New Law, As Amended 1935	
	Per Month	Per Year (10 months)	Per Month	Per Year (10 months)
Scale of Pensions				
Service 25 Years (minimum).	\$ 80	\$800	\$ 80	\$800
For Each Additional Year up to 35 Years.....	2	20	4	40
Service 30 Years.....	90	900	100	1000
Service 35 Years (maximum)	100	1000	120	1200
Contributions by Members				
During First 4 Years of Service	4.50	45	5	50
Service 5th to 8th Year.....	6	60	7	70
Service 9th to 12th Year.....	7.50	75	9	90
After 12 Years' Service.....	10	100	12	120

REFUNDS (No change under new Law)

No refund is paid after 25 years of service except in case of death before retirement. If service is less than 25 years a refund of 80 per cent of contributions without interest is paid upon either death or withdrawal from service.

DISABILITY (No change under new Law)

A teacher, retired because of "permanent disability" after 12 years' service, receives an annuity, the amount being \$300 as a minimum after 12 years' service plus \$38.00 for each additional year of service. After 25 years' service such disability cases retire at their own election on regular pension.

FORM OF EXHIBIT

The results of this valuation are presented for the Teachers' Pension Fund alone (Table I, Annual Cost; Table II, Liabilities and Deficit; Table III, Tax Requirement) each table followed, however, by a supplementary table showing:

First—the combined result for the Teachers' Pension Fund and the so-called "Miller Law";

Second—a comparison of this combined total with the same item for other well known local pension funds.

COMPARISON WITH OTHER FUNDS AS TO COSTS, DEFICITS AND TAX REQUIREMENTS

In presenting this Report the Pension Board considers it a duty to make clear to the teachers themselves, to the public, to our civic leaders and the legislature, how small in comparison with other employee groups are the tax requirements for teachers' pensions and how insufficient are the present levies for even this very modest tax requirement.

The Board desires to use every proper means to secure just treatment for its own Fund in the way of tax support per member, placing due emphasis on the fact that 13,000 employees naturally require more mills of taxation than 7,000 or 3,000.

The Entire Statutory Provision for Teachers: In each comparison with other funds, we include for teachers both the Teachers' Pension Fund and the so-called "Miller Law" providing \$500 a year at age 65 paid by the Board of Education. These constitute the entire statutory provision for teachers' pensions. Let us therefore call attention also to the full legal provision for police and firemen. Many do not know that they also have two separate benefit laws.

Special Benefits in the Policemen's and Firemen's Pension Laws: In the first place there are extra benefits in the regular pension fund itself when a man is crippled or killed on duty. In case of death the pension fund pays the widow not only her ordinary pension, but enough more to make \$125.00 per month for life. The widow's benefit in such cases usually begins at an early age and the total pension payments average at least \$20,000. There is also a separate allowance for minor children. All this comes out of the pension fund itself.

But still further benefits are provided by a separate act of the legislature distinct from the pension laws.

Police and Firemen Also Have a "Miller Law": The Policemen's and Firemen's Death Benefit Fund, created by a statute entirely separate from the pension law, pays the widow of a man killed in the performance of duty a large amount—as large as \$10,000 if there is a widow with two or more minor children. Just as the pensions under the "Miller Law" are paid from the Board of Education's general tax levy, so these death benefits are paid from the City's general tax levy. Observe that in these comparisons our figures include "Miller Law" benefits for teachers, while the benefits for police and firemen under their supplementary law (The Policemen's and Firemen's Death Benefit Fund) are not included.

Benevolent Associations: There are also the Benevolent Associations for policemen and firemen which pay the widow a cash benefit of about \$2,000 besides funeral expenses. These are supported largely by the proceeds of public entertainment; so that the Chicago public is also the chief source of this benefit.

Three Years' Special Training for Teachers: The case is not yet complete until we remember also that teachers constitute a technical staff requiring three years' training after the high school, without pay, and one to three years waiting after that. It would be interesting to know what the effect would be on the number of recruits applying, if young policemen and firemen were likewise required to go through a three-year course of instruction without pay, before starting at the lowest round of the ladder.

Conclusion: The City is under special obligation to police and firemen; and the present purpose is to show that this obligation has been well discharged both in the pension plans and otherwise. The City is not without obligation also to the teachers of its children, and there seems to be no sufficient reason for the discrepancies brought out in our comparisons.

**TABLE I—CURRENT ANNUAL COST FOR ACTIVE MEMBERS
(Teachers Pension Fund Only)**

**Aggregate Premium Accruing Yearly on Account of Current Service
of Active Members**

For Service Pensions.....	\$1,943,461	
For Disability Pensions.....	31,503	\$1,974,964*
<hr/>		
Yearly Contributions of Active Members under the 1935 Law.....	1,321,030	
Less Amount Reserved for Refunds.....	180,652	1,140,378†
(See page 13)		
Net Amount Required from Taxation.....		\$834,586

**TABLE I(A)—Same as Table I Above, But Including Also the
Premium for One Year for the \$500 Pension From the Board of
Education, Comprising Thus the Total Present Statutory Provision
for Teachers' Pensions**

Premium Accruing Yearly—Both Funds:

Teachers' Pension Fund, as shown above.....	\$1,974,964	
Board of Education (for the additional \$500 Pension)	457,482*	
<hr/>		
Total Current Annual Cost, Both Funds.....	100%	2,432,446
Net Amount Contributed by Teachers (Table I)..	47%	1,140,378†
<hr/>		
Balance to be Contributed by Taxpayers.....	53%	\$1,292,068

COMPARISON WITH OTHER CHICAGO GROUPS

	From Employees	From Taxpayers	Total
Teachers, as shown above†.....	47%	53%	100%
Police and Firemen,			
Per cent of Salary Deposited‡.....	3½%	8½%	12%
Proportion of Cost Thus Contributed..	30%	70%	100%
Municipal Employees,			
Per cent of Salary Deposited‡.....	3¼%	5¾%	9%
Proportion of Cost Thus Contributed..	37%	63%	100%

* This is not to be confused with the present annual pension roll. Pensions for life to present pensioners constitute a part of the Liability shown in Table II. (See "Valuation for Active Members", page 20.)

† If based on the gross amount contributed without considering the effect of refunds (which is the basis used for the other employee groups), the amount contributed by teachers would be 54%, and the amount contributed by taxpayers would be 46%.

‡ For Current Annual Cost in these Funds, employees and city deposit to each individual's account the percentages of salary shown above.

LIABILITIES AND DEFICITS

Actuarial liabilities are those which can be ascertained only by an actuarial survey. Chief among these are:

Accrued Liability for Pensions of Active Members: In the subtitle to Table I we have already defined the Current Annual Cost. The Liability for Active Members is the amount with interest which would be on hand if the current annual cost under the present law, for every member, had been paid to the Fund and properly applied during all the past years of service. (See also Title III, page 20.)

Liability for Pensioners: This is the discounted present value of all prospective pension payments during the entire remaining lifetime of present pensioners.

Liability for Refunds at Withdrawal or Death of Active Members: We can calculate from the tables of mortality and withdrawal the amounts that will be required for these refunds. This liability must be deducted from contributions to get the net amount applicable for pensions,—(a) in the total contributions on hand, and (b) in the current annual contributions.

The difference between the total liabilities and the total present assets is the present deficit which must be made up (amortized) by annual contributions or taxation during coming years.

NATURE OF A DEFICIT: A bank or life insurance company must have a surplus. If their balance sheet shows a deficit the authorities close their doors. But in a public pension fund a surplus is as objectionable as a deficit, and the ideal is to have a minimum of either. A surplus in a pension fund means that past taxpayers have overpaid, and a deficit means that they have not paid enough. But conditions arise under which the public must use its credit. Burdens on present and future taxpayers are justified if they result in prosperity or social security.

The deficits of public pension funds are literally created by law, and changed by amendments to the law. When a fund is created, a deficit is created also because the normal annual premiums for past service have been unpaid, and the longer the average past service the larger the deficit. The effect of recent legislation is described in the "Foreword" of this Report.

Years ago it was common to neglect premiums and reserves entirely, and simply send the monthly checks to the pensioners. This

mistake was about the same as that made by the assessment insurance societies. The time came when funds were depleted and there were impossible costs ahead. The ultimate failure of such pension and insurance funds was notorious, and the need of an actuarial basis is recognized everywhere today.

The Tax Requirement includes not only the current annual premium, but also a reasonable annual payment on the deficit, as set forth on page 16.

**TABLE II—ACTUARIAL LIABILITIES AND DEFICITS
(Teachers' Pension Fund Only)**

	No. of Persons	Liabilities On Account of Pensioners	Liabilities On Account of Actives	Total Liabilities
Liabilities:				
For Actives, 65 or over, as of June 30, pensioned immediately ..	250	\$ 2,719,386		
For Future Pensions to Actives not yet 65, as of June 30.....	12,652		\$40,931,845	
For Refunds to Actives at Death or Withdrawal			916,559	
For Service Pensioners, as of June 30.....	1,864	16,795,877		
For Disability Pensioners, as of June 30...	116	350,633		
Totals (Including Pensioners)	14,882	\$19,865,896	\$41,848,404	<u>\$61,714,300</u>
Assets:				
Cash, Bonds, Amounts due from Board of Education, Taxes Collectible, etc. (as shown on page 18).....			11,061,561	
Deficit			50,652,739	<u><u>\$61,714,300</u></u>

TABLE II(A)—Same as Table II Above, But Including Also the Actuarial Liabilities and Deficit for the \$500 Pension from Board of Education, Comprising Thus the Total Present Statutory Provision for Teachers' Pensions

Deficit of Teachers' Pension Fund, as shown above.....		\$50,652,739
Additional Deficit of Board of Education, on Account of \$500 Additional Pension:		
Liability on Account of Active Members....	\$10,309,543	
Liability on Account of Pensioners.....	4,864,629	15,174,172
(No Assets in Reduction of Liabilities)		
Combined Deficit, Both Funds.....		\$65,826,911

COMPARISON OF DEFICIT WITH OTHER CHICAGO GROUPS

	Deficit	No. of Em- ployees*	Deficit Per Em- ployee
Teachers' Pensions, Both Funds, as shown above.....	\$65,826,911	13,046	\$ 5,046
Police Pensions	50,202,959	6,580(d)	7,630
Firemen's Pensions	38,714,742	2,675(e)	14,473

* It seems fair to base the comparison upon the number of active employees since a public pension fund is in its nature a part of the cost of maintaining the service itself.

(d) (e)—See Notes to Table III(A).

TAX REQUIREMENTS

Paying Off (Amortizing) the Liability

Most current pension plans impose an excessive burden on the next twenty years,—compelling that one generation to carry its own current cost, and also to pay off the bond-like liability which has accrued during two generations preceding it. The practice of life insurance companies in underwriting pension plans tends in this direction,—to require payment of current cost and to amortize the accrued liability over a short period, generally twenty years.

Let us consider the burden on the next twenty years. A pension fund deals with generations as most problems deal with years. Pensions are granted in recognition of past service often over at least two generations. Beginning forty or more years ago, service was going on which helped to create the present liability. Now comes our generation; the fund is now to operate on an actuarial basis, and the actuary is to state the necessary annual cost. After long neglect of reserves the tendency is to go from one extreme to the other. In his zeal to make the fund sound the actuary overburdens our times.

The annual requirements as figured in this valuation contemplate paying off the liabilities in equal annual installments over a period of fifty years which is about the longest feasible spread. Many pension funds arrange for payment during a shorter period, as stated above; the result would be a heavier immediate burden. If, when prosperity is recovered, our public financiers deem it possible to amortize over a shorter period, the change can then be made. Meanwhile we are at least holding our own, preventing the piling up of more unpaid interest, and actually reducing the bond-like principal a little every year. On a sound basis we cannot do less; and in view of present conditions we can scarcely be expected to do more.

**TABLE III—TOTAL ANNUAL REQUIREMENT
(Teachers' Pension Fund Only)**

Including Both the Current Annual Cost (Table I) and the Installment
on the Deficit Shown in Table II

	Amount	Tax-Mills
Current Annual Cost on Account of Active Members, as Shown in Table I	\$1,974,964	
Less, Net Contributions of Active Members for 1 Year, as per Table I	1,140,378	
Leaving Yearly Cost from Taxation on Account of Active Members.....	\$ 834,586	0.417(a)
Amortization of Deficit of \$50,652,739 as per Table II:		
Annual Payment Required to Amortize this Deficit over a 50-Year Period.....	2,357,895	1.179(a)
Total Annual Requirement from Taxation...	\$3,192,481	1.596

TABLE III(A)—Same as Table III Above, But Including Also the \$500 Pension From the Board of Education (Comprising Thus the Total Annual Requirement to Sustain the Entire Statutory Provision for Teachers' Pensions)

	Annual Requirement	Tax-Mills
Teachers' Pension Fund (as above)		
Total Annual Requirement from Taxation..	\$3,192,481	1.596(a)
Additional for \$500 from Board of Education:		
Current Annual Cost (See Table I)	\$457,482	
Amortization (Annual Payment on Deficit of \$15,174,172. See Table II)	706,361	1,163,843
Total Requirement, Both Funds.....	\$4,356,324*	2.178
Actual Present Tax Rate, Teachers' Pension Fund, and Estimated Revenue Therefrom..	\$1,600,000(a)	0.8 (b)
Portion of Board of Education Tax used for Pensions, Based on Present Roll of.....	575,500(c)	0.288(a)
Total Annual Taxes for Teachers' Pensions (Present Law)	\$2,175,500	1.088

* Notes on page 18

(Continued)

TABLE III-A (Continued)

**PRESENT TAX LEVIES
COMPARISONS WITH OTHER CHICAGO GROUPS**

	Present Tax Rate in Mills	Revenue, (a) Less Loss, Costs, Etc.	Number of Active Employees	Tax Revenue Per Active Employee
Total Levied for Teachers (last line, p. 17).....	1.088	\$2,175,500*	13,046	\$166.75*
Levied for Policemen.....	1.3	2,600,000(a)	6,580(d)	395.15*
Levied for Firemen.....	1.2	2,400,000(a)	2,675(e)	897.19*

Notes and References—Table III(A)

- (a) The Tax Extension Office knows from experience and study the approximate result realized from one mill-tax after deducting the loss and cost of collection; and our figures on tax-mills and revenue are based upon their estimate of approximately two millions net revenue for each mill of tax on the assessed valuation.
- (b) The rate 0.8 is effective in 1936. The 1935 levy is only 0.5 mill.
- (c) Pension roll at September 1, 1935—\$575,500.
- (d) Source of information: Police Pension Office, October, 1935.
- (e) Source of information: Fire Department, Secretary's Office, October, 1935.

* The entire amount required annually for teachers' pensions, both funds, is \$4,356,324, or \$333.91 per teacher; while the amount levied for teachers in 1936 is \$2,175,500 or \$166.75 per teacher. Observe that the entire amount *required* per teacher is less than the amount actually *levied* per policeman (\$395.15) or per fireman (\$897.19).

Since the benefits are about the same in the policemen's and firemen's funds, the firemen's being the more recent enactment, it seems probable that the levy per fireman is more nearly the actual requirement than the levy per policeman.

SCHEDULE OF ASSETS**As of June 30, 1935**

(Referred to in the Condensed Balance Sheet, Table II.)

Cash	\$ 180,212
Bonds, at Book Value, and Tax Anticipation Warrants, with Accrued Interest on both.....	6,823,047
Amounts Due from Teachers and Annuitants.....	458,685
Miscellaneous	714
Taxes Collectible (Less, Estimated Loss and Cost of Collection) Levies 1928 to 1934 and 1st half of 1935.....	2,568,319
Due from Board of Education (Deficiency due to public contributions being less than twice the teachers' contributions) For 1928, 1929 and 1930.....	1,030,584
Total Assets	<u>\$11,061,561</u>

EXPENSE OF ADMINISTRATION

The expense of administration for the year 1934 was \$34,940.63.

The cost is running quite uniformly at about this amount per year. The receipts from all sources for 1934 were \$2,838,519. The cost of administration is therefore about 1¼% of the income which is an exceedingly low cost for a Fund of this kind.

Comparison with other Chicago Funds for the year 1934:

Firemen's Pension Fund.....	\$17,388.24
Policemen's Pension Fund.....	62,684.68
Municipal Employee's Pension Fund....	73,591.02*
Teachers' Pension Fund (as above)....	34,940.63

* Figures for 1933; those for 1934 not yet published.

In the Municipal Fund the personnel, including pensioners, is slightly larger than in the Teachers' Fund; in the Police Fund only two-thirds as large, and in the Firemen's Fund less than one-third as large.

We have spread the small additional cost for administration as overhead and included it in the several major items of cost in this report.

VALUATION PROCEDURE

I. Date of Valuation

As stated elsewhere, the valuation is made as of June 30, 1935; but the status of each person or group is determined according to the new laws passed in June, 1935, which actually became effective a little later.

II. Valuation of Pensions Entered Upon

The objective of the examination is to find the amount that should be on hand so that both principal and interest together will be sufficient to pay all pensions for the lifetime of the pensioners.

The Liability for the entire Fund is the sum of these present values for the individual pensioners. By assembling these in their proper classes we arrive at the grand totals under the present law for pensions entered upon.

III. Valuation for Active Members

The objective of the examination is to find (1) the annual cost or premium for each year, (2) the amount which would be on hand, with interest, if these annual costs had been fully contributed each year in the past. (This amount is called the liability. By comparing it with the amount actually on hand, we determine the deficit.)

To determine annual cost, find for each active member—the actuarial value of the pension at date of retirement; and the present value at date of valuation, considering interest and probability of remaining in service until retirement. The resulting present value is spread equally over the years of service, taking into consideration interest to date of retirement. This gives the annual premium for that member. The amount for the entire Fund is the total of the corresponding amounts for the individuals or age groups.

IV. Tables of Mortality

The "American Experience" table of mortality was not exactly what its name implies. It was based chiefly on experience, but was modified here and there by comparison with earlier tables and other data according to the judgment of the very competent actuary who produced this table. It was in this sense a one-man table. It was no doubt the best table in existence for use in America at that time, and since the different American States soon afterward adopted insurance laws it became the legal standard for insurance, and is today

in most of the states. The companies report their reserves to the State Departments on this table, but for the past twenty years have paid little attention to it in making their rates.

Some years ago, all American and Canadian companies pooled their experience and produced a much more accurate table known as the "American Men Table"; also a special annuitants' table known as the "American Annuitants' Table" (sometimes called "Hunter's Annuitants' Table" from the name of the actuary in charge of that work). The present valuation of the Teachers' Pension Fund is based upon the American Men Table for actives, and the American Annuitants' Table for pensioners, with interest at 4%.

V. Ratio of Actual to Expected Mortality

The ratio of actual to expected mortality of the men and women pensioners was made for the three-year period, July, 1932 to July, 1935, and for each one of the three years, on the basis of the American Annuitants' Table of Mortality (Male and Female).

The results for the three-year period are as follows: For men, Actual 114% of Expected; for Women, Actual 103% of Expected. (The Fluctuation in the case of the men has no great significance in view of the small number of men pensioners under observation.)

These ratios indicate that the American Annuitants' Table of Mortality fits closely the actual mortality experienced by the Teachers' Pension Fund. The slight divergence is on the conservative side, i. e., the cost (the longevity) is slightly less than the expected. The American Annuitants' Tables can therefore be regarded as well adapted for use in this valuation.

VI. Withdrawal

The probability of remaining to retirement and the cost of refunds both depend upon withdrawal from service as well as upon mortality. Actuaries whose whole experience has been with mortality sometimes express doubt about the use of tables of withdrawal. There are, of course elements of uncertainty in withdrawal scales. But this is true also of mortality tables. The actual experience of life insurance companies varies as much as 40% from the legal standard of mortality. Actuaries of casualty companies find a like uncertainty in the tables they use in making rates for fire, accident, automobile, and in fact, all kinds of insurance. The statute governing the oldest of the allocation-reserve funds in Chicago was recently amended to base public contributions on both withdrawal and mortality.

This is an age of forecasts even in directions more difficult than this. Statisticians assemble data on probable business activities. Useful and indispensable as these are, they are in most cases crude in comparison with the well-developed means at the command of the actuary for determining the probabilities of withdrawal as well as mortality.

VII. Longevity, Rate of Interest, and Sound Financing

Life insurance actuaries today are much concerned as to future rates of interest and increase of longevity. This is not unprecedented. As far back as the '90s, many well known life companies changed their interest basis from 4% to 3½%, and most of them to 3%. But these companies were all earning and have since averaged more than 4% on their funds, and most of them are doing so even today. Other "factors of safety" are found everywhere in life insurance figuring. The life insurance actuary is under tremendous pressure to play safe. If the reserves should ever fall below the legal requirements, the State Insurance Department would probably close their doors. This inclines him toward extreme conservatism.

The case is different with a public pension fund. It may have a deficit instead of a surplus. A life company in that condition would be closed up, but not so with a pension fund. This tolerance of deficits tends to make the public careless about the support of its pension funds and this is a danger. A pension fund may be said to be sound if, as a matter of fact, the funds will be forthcoming to pay the claims under it. If a fund is not supported on an actuarial basis there is grave danger that deficits may pile up to such an extent that future taxpayers may not be able to carry the load. Hence, the urgent need of adequate annual support. It is an injustice to compel one generation to bear the burdens of another, and if carried too far it endangers the perpetuity of the fund.

VIII. Prerequisite to the Examination as Necessary Parts of the Process

1. Calculation of a reserve for refunds at separation from service.
2. Calculation of annual cost of disability feature.
3. Determination of tax rate required in excess of teacher contributions.
4. Rates of voluntary retirement on pension.

INCIDENTAL USEFULNESS OF THE SURVEY

The data cards for the examination were prepared with unusual care. They were rechecked with the different files in the Pension Office so that all discrepancies in those files were adjusted, changes of name noted, and duplications eliminated.

In every pension office an occasional readjustment and rechecking of the different files is exceedingly useful, and this has been done as an incident of the present examination. A constant lookout was kept for obvious errors in dates of birth, contributions and service; for example, where contributions were too large for the period of service, and vice versa; and where age and service as given would mean service at impossible ages (in one instance 10). There were approximately 200 such obvious errors that were caught by this sort of inspection. We investigated every one of these discrepancies. They were of a kind that arise in every pension office, and comparatively few such errors had been made by your office, for in the majority of cases they were mistakes in the original records. Over a dozen cases were discovered in which the teachers had been placed by the Board of Education office, in the wrong contribution period. The error in payments in each such case will be adjusted. In two cases an error was discovered by which a pensioner had been receiving a pension slightly larger than that to which he was entitled. In several cases simple clerical errors had been made.

As a result of all these incidental corrections the records of the Teachers' Pension Office are more accurate and more thoroughly checked than ever before.

Statistical Exhibits

ACTIVE TEACHERS—CLASSIFIED ACCORDING TO AGE As of June 30, 1935 By Age Groups as Indicated

Age Nearest Birthday— On June 30, 1935	Men	Women	Total	%
22-24	2	12	14	0.11
25-29	161	1,320	1,481	11.48
30-34	342	1,683	2,025	15.69
35-39	379	1,638	2,017	15.63
40-44	350	1,622	1,972	15.28
45-49	296	1,408	1,704	13.21
50-54	255	1,034	1,289	9.99
55-59	152	1,081	1,233	9.56
60-64	97	779	876	6.79
65-70*	52	239	291	2.26
	2,086	10,816	12,902†	100.00
Average age.....	42.85	42.97	42.95	

* To be retired by operation of the new law.

† Does not include 144 teachers who at June 30, 1935, were not members of the Teachers' Pension Fund.

ACTIVE TEACHERS—CLASSIFIED ACCORDING TO SERVICE

As of June 30, 1935

By Service Groups as Indicated

Service (Completed Years)	Men	Women	Total	%
0- 4	306	861	1,167	9.05
5- 9	410	1,883	2,293	17.77
10-14	511	1,923	2,434	18.86
15-19	321	1,893	2,214	17.16
20-24	255	1,617	1,872	14.51
25-29	133	830	963	7.46
30-34	72	757	829	6.43
35-39	49	605	654	5.07
40-44	23	354	377	2.92
45 and over.....	6	93	99	0.77
	2,086	10,816	12,902*	100.00
Average Total Service†	14.7	18.4	17.7	

ACTIVE TEACHERS BY CONTRIBUTION GROUPS

(Under New Law)

As of June 30, 1935

Years of Service	Monthly Contribution	Men	Women	Total	%
Less than 4 years.....	\$ 5.00	209	427	636	4.9
4 yrs. but less than 8 yrs...	7.00	354	1,594	1,948	15.1
8 yrs. but less than 12 yrs..	9.00	333	1,486	1,819	14.1
12 years and over.....	12.00	1,190	7,309	8,499	65.9
		2,086	10,816	12,902*	100.0

* Does not include 144 teachers who at June 30, 1935, were not members of the Teachers' Pension Fund, but does include all teachers who retired during the vacation period, 1935.

† Including uncompleted years.

PENSIONERS—CLASSIFIED ACCORDING TO PRESENT AGE
As of June 30, 1935
By Age Groups as Indicated

Age Nearest Birthday— June 30, 1935	Teachers' Pension Fund						Board of Education		
	Service Pensioners			Disability Pensioners			"Miller Law" Pensioners		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
35-39	..	..	..	..	1	1	..	..	..
40-44	..	..	..	..	11	11	..	..	..
45-49	1	3	4	1	8	9	..	..	..
50-54	1	29	30	2	15	17	..	..	..
55-59	9	128	137	1	17	18	..	..	..
60-64	6	226	232	1	28	29	..	..	..
65-69	23	494	517	1	17	18	18	286	304
70-74	49	506	555	2	4	6	55	333	388
75-79	28	228	256	1	6	7	25	132	157
80-84	10	89	99	..	..	..	9	33	42
85-89	5	23	28	..	..	..	4	5	9
90-93	1	5	6	..	..	..	1	..	1
	133	1,731	1,864	9	107	116	112	789	901
Average Age, June 30, 1935.....	71.7	69.1	69.3	61.2	58.5	58.7	73.7	71.3	71.6

PENSIONERS—ACCORDING TO SERVICE

Credited Service (Years)	Service Pensioners			Disability Pensioners		
	Men	Women	Total	Men	Women	Total
12-14 .....	..	..	..	2	20	22
15-19 .....	..	..	..	2	42	44
20-24	3	73	76	5	45	50
25-29	25	424	449	..	..	..
30-34	19	272	291	..	..	..
35-39	38	368	406	..	..	..
40-44	27	304	331	..	..	..
45-49	17	243	260	..	..	..
50-54	4	45	49	..	..	..
55-57 .....	..	2	2	..	..	..
	133	1,731	1,864	9	107	116
Average Credited Service	36.50	35.54	35.61	18.89	18.22	18.28

DECREASING PAYMENTS TO SURVIVORS

It will be of interest to note how the payments to a Pension Roll existing at any particular moment gradually decrease as these particular lives on pension grow fewer.

Considering only Pensioners on the Roll at September 1, 1935, this table shows the yearly totals to survivors during the years indicated, according to the mortality table used for this report.

The table is not intended as a basis of cost or taxation because new pensions granted year by year more than offset the decreases. It is simply an interesting exhibit.

Decreasing Annual Pension Roll

1935	\$2,130,372	1940	\$1,547,611	1955	\$170,742
1936	2,017,411	**		**	
1937	1,902,143	1945	966,324	1960	36,488
1938	1,785,076	**		**	
1939	1,666,703	1950	481,137	1965	3,644
		**			

SERVICE PENSIONERS—ACCORDING TO AGE AT RETIREMENT

Age	Men	Women	Total
38-39* .....	..	3	3
40-44* .....	..	45	45
45-49	7	181	188
50-54	4	269	273
55-59	11	217	228
60-64	10	172	182
65-69	37	637	674
70-74	56	193	249
75-79	5	14	19
80-84	3	—	3
	133	1,731	1,864

Average Age of Retirement for Men—66.59.

Average Age of Retirement for Women—60.48.

Average Age for Both—60.91 (61).

* Before 1907 women could retire on pension after 20 yrs. service.

REPORT OF COMMITTEE ON FINANCE AND AUDITING

BOARD OF TRUSTEES
OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Friday, December 6, 1935

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, December 6, 1935.

The President, Miss Mayhew, called the meeting to order at 4:00 p. m., and there were then

Present—Miss Dutton, Miss May-

hew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver, Mr. Buehler—7.

Absent—Mr. Walker, Mr. Drymalski—2.

Mr. I. T. Greenacre, attorney for the Pension Board, administered the oath of office to Mrs. Oliver, who was elected a member of the Pension Board at the pension election on October 4, 1935.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Dr. Whitehead, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1951)

Resolution Authorizing Refunding of Bonds of School District No. 143 (Midlothian) Cook Co., Ill.

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of twenty bonds, in the principal amount of One Thousand Dollars (\$1,000.00) each and bearing interest at the rate of 5½% per annum, issued by School District No. 143, Cook County, Illinois, on December 15, 1930, that is, bonds numbered 49 to 52, both numbers inclusive, maturing January 1, 1944; bonds numbered 53 to 60, both numbers inclusive, maturing January 1, 1945; and bonds numbered 61 to 68, both numbers inclusive, maturing January 1, 1946; and the Board of Trustees of said Pension and Retirement Fund is advised that due to tax collection delinquencies and reduction in assessed valuation of the taxable property in said school district, said school district is now unable to meet its current obligations, and will be unable in the near future to pay its said bonds and interest thereon as the same mature from time to time, and there is now due to said Pension and Retirement Fund from said school district as interest (up to September 1, 1935), which interest is represented by past due interest coupons appurtenant to said twenty bonds, the sum of One Thousand Two Hundred Eighty-three Dollars and Thirty-two Cents (\$1,283.32); and said Board of Trustees is further advised that unless the present and future obligations of said school district are refunded over a long period of time, said school district will become bankrupt; and said school district is desirous of preserving its credit by extending the maturities of said twenty bonds by exchanging certain refunding bonds, hereinafter described, for said twenty bonds and by issuing certain other refunding bonds, hereinafter described, in exchange for One Thousand Two Hundred Dollars (\$1,200.00) worth of said past due interest coupons, and by paying the balance of said past due coupons in cash in the amount of Eighty-three Dollars (\$83.32) and Thirty-two Cents; and it is the sense of said Board of Trustees that it is to the best interest of said Pension and Retirement Fund that same be consummated; now, therefore:

Be it resolved by Board of Trustees of Public School Teachers Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 6th day of December, A. D. 1935, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to M. B. Vick & Co. said twenty bonds, first hereinabove described, together

with all interest coupons appurtenant thereto, in default or otherwise, and to accept in payment therefor Twenty-one Thousand Two Hundred Eighty-three Dollars and Thirty-two Cents (\$21,283.32); and that simultaneously therewith and upon the cancellation of all of said bonds and coupons, the said Pension and Retirement Fund purchase from said M. B. Vick & Co. twenty Cook County, Illinois, School District No. 143 Refunding Bonds, series "A" of 1935 (issued in exchange for said twenty bonds first hereinabove described), each issued on September 1, 1935, each maturing September 1, 1955, and bearing interest at 5½% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00), that is, bonds numbered 120 to 123, both numbers inclusive (the payment of each of which is optional on and after September 1, 1949), and bonds numbered 127 to 134, both numbers inclusive (the payment of each of which is optional on and after September 1, 1950), and bonds numbered 138 to 145, both numbers inclusive (the payment of each of which is optional on and after September 1, 1951), and also purchase from said M. B. Vick & Co. three Cook County, Illinois, School District No. 143, Refunding Bonds, Series "A" of -1935 (issued in exchange for said One Thousand Two Hundred Dollars (\$1,200.00) worth of past due interest coupons appurtenant to said twenty bonds first hereinabove described), each issued on September 1, 1935, each maturing on September 1, 1955, each bearing interest at the rate of 5% per annum, that is bonds numbered 12 and 13, in the principal amount of One Hundred Dollars (\$100.00) each (the payment of each of which is optional on and after September 1, 1938), and bond number 23, in the principal amount of One Thousand Dollars (\$1,000.00), (the payment of which is optional after September 1, 1939); and that said Pension and Retirement Fund pay said M. B. Vick & Co. the sum of Twenty-one Thousand Two Hundred Dollars (\$21,200.00) for said twenty-three bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their names or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney or other documents or papers, or written instruments as may be necessary, convenient or proper to perfect the consummation of all the foregoing.

On motion of Dr. Whitehead, seconded by Mr. Geilen, this resolution was adopted and the bonds ordered refunded by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver, Mr. Buehler—7.

Nays—None.

(1952)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated;
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Rec. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
411-445	6-6-35	283	1889	44	\$1,214,000	45	\$456,200	\$1,674,200
446	6-6-35	285	1889	44	4,000			

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
Angell, Simpson & Company:						
447	School District No. 81, Cook County, Ill., Funding....	10/ 1/35	10/ 1/47- 10/ 1/51	6%	5%	\$14,000
Burr & Company, Inc.:						
448	Joliet, Illinois, Will County, School District No. 86....	7/ 1/29	7/ 1/47	4½%	3.80 less ½%	17,000
John Nuveen & Co.:						
449	Cook Co., Twp. High School Dist. No. 201, Cicero-Stickney, Ill.	3/ 1/31	1/ 1/51	5%	4.00	25,000
450	Cook Co., Twp. High School Dist. No. 211, Palatine, Ill.	8/ 1/35	8/ 1/49- 8/ 1/51	5%	4.10	24,000
Seipp, Princell & Co.:						
451	Cook Co., Ill., Cicero-Stickney Twp. High School Dist. No. 201.....	7/ 1/30	7/ 1/50	5%	4.00	10,000
452	DuPage Co., Ill., School Dist. No. 58 (Downer's Grove)	3/14/31	9/ 1/50	5¼%	4.00	10,000
Stifel, Nicolaus & Co., Inc.:						
453	River Park District, Cook Co., Ill.	4/ 1/25	4/ 1/45	4¼% @	96½%	5,000
454	Jefferson Park District, Cook Co., Ill.	4/15/28	11/15/43	4¼% @	96½%	5,000
Harold E. Wood & Co.:						
455	School Dist. No. 98, Cook Co., Ill., (Berwyn).....	2/ 1/35	1/ 1/52	5%	4.20	3,000
J. P. O'Rourke & Co.:						
456	Sanitary District of Chicago	2/ 1/35	1/ 1/55	4¼%	3.90	25,000
The First Boston Corporation:						
457	Sanitary District of Chicago	2/ 1/35	1/ 1/55	4½%	3.90	5,000
458	Sanitary District of Chicago	1/ 1/35	1/ 1/55	4½%	3.90	10,000
The Illinois Co. of Chicago:						
459	Sanitary District of Chicago, Refunding	6/ 1/35	1/ 1/55	4¼%	3.90	4,000
460	Sanitary District of Chicago, Refunding	6/ 1/35	1/ 1/55	4%	3.90	45,000
T. M. Hoyne & Co.:						
461	Sanitary District of Chicago, Illinois	4/ 1/35	1/ 1/55	4¼%	3.90	2,000
462	Sanitary District of Chicago, Illinois	5/ 1/35	1/ 1/55	4¼%	3.90	2,000
463	Sanitary District of Chicago, Illinois	2/ 1/35	1/ 1/55	4½%	3.90	4,000
H. C. Speer & Sons Co.:						
464	Village of Melrose Park, Cook Co., Ill., Funding...	7/ 1/35	7/ 1/54- 7/ 1/55	5%	4.40	20,000
M. B. Vick and Co.:						
465	Jefferson Park District....	5/15/28	11/15/36	4¾% @	96¼%	1,000
466	Northwest Park District...	11/ 1/27	11/ 1/40- 11/ 1/43	4½% @	96¼%	36,000
467	Northwest Park District...	6/26/25	6/26/36- 6/26/41	4½% @	96¼%	21,000
468	River Park District.....	4/ 1/25	4/ 1/38- 4/ 1/39	4¾% @	96¼%	7,000
Total purchased						\$295,000

The following bonds were ordered purchased at the meeting of September 23, 1935, by a resolution set forth in the proceedings of that date, page 382, Document 1918. Purchase is not completed at the date of this meeting, and to complete the record, the order for their purchase is added here. The total amount of bonds is not affected by this purchase as an equal amount of bonds will be redeemed when these are purchased:

469 } Sanitary District of Chicago:							
470 }	Sanitary District of Chicago	4/ 1/35	1/ 1/55	4%	4%	\$140,000	

The following bonds were ordered in Document 1951, which is set forth in these proceedings immediately preceding this report:

M. B. Vick & Co.:

471	School Dist. No. 143, Cook						
	Co., (Midlothian)	9/ 1/35	9/ 1/55	5½%	5½%	21,200	
	Total (including refunding).....					\$456,200	

On motion of Dr. Whitehead, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver, Mr. Buehler—7.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, January 17, 1936

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 17, 1936.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m., and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Absent—Mr. Buehler, Mr. Walker—2.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the adjourned regular meeting of September 23, 1935, were approved as printed.

(1953)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION.

Name	Date of Death	—War'nt Deposited—		Month of Pension	—New Warrant—	
		War'nt No.	Amount		War'nt No.	Amount
Decker, Jeannette G.....	10/35	79342	\$ 60.00	11/35	.....	.....
Pettee, Sara E.....	11/35	80939	50.00	11/35	.....	.....
Seavey, Leigh I.....	10/35	78843	125.00	10/35	.....	.....
Wallace, Anna T.....	11/35	81353	66.00	11/35	.....	.....
Dugan, Marguerite	11/32	20874	8.30	12/32	.....	.....

Unearned Pension a/c Return to Service

Gullberg, Louise D.....	81483	120.00	11/35
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Last previous report on Unearned Pension: Nov. 15, 1935, p. 415, Doc. 1929.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Dr. Whitehead, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1954)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....November 15, 1935

Date PaidNovember 19, 1935

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2103-						
2130	439	1938	79210-22	\$3,393.56	\$20,283.68	\$23,677.24
C:						
260-						
261	442	1940	79223	9.50	184.50	194.00
D:						
1108-						
1124	443	1941	79224-41	2,577.60	9,686.15	12,263.75
E:						
249-						
258	444	1942	79242-51	5,601.77	30,874.89	36,476.66
Total				\$11,582.43		
Rent, December, 1935, and January, 1936.....					\$430.00	
Electricity					22.18	
						\$452.18

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Nov. 15, 1935, p. 431, Doc. 1933.

(1955)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

Nos.	PAY ROLLS		VOUCHER WARRANTS		
	Period Covered	Amount	Date	Numbers	
298	11/ 1/35—11/15/35	\$493.92	11/15/35	79202-09	
299	11/16/35—11/30/35	542.00	11/29/35	81504-11	
300	12/ 1/35—12/15/35	555.00	12/14/35	81531-38	
301	12/16/35—12/31/35	554.00	12/31/35	83789-98	

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1935.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
295-297	11-15-35	432	1934	\$11,663.34	\$2,144.92	\$13,808.26

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
298	Gustin, Florence C.....	11/ 1/35—11/15/35..	½ mo.	\$210.00	\$105.00
	Ketter, Frances M.....	11/ 1/35—11/15/35..	½ mo.	135.00	67.50
	Mack, Emily H.....	11/ 1/35—11/15/35..	½ mo.	135.00	67.50
	Golden, Annina	11/ 1/35—11/15/35..	3 days	125.00	14.42
	Esser, Lillian O.....	11/ 1/35—11/15/35..	½ mo.	115.00	57.50
	Daly, Geraldine	11/ 1/35—11/15/35..	½ mo.	104.00	52.00
	Farrar, Gertrude H...	11/ 1/35—11/15/35..	½ mo.	100.00	50.00
	Calloway, Robert B...	11/ 1/35—11/15/35..	½ mo.	160.00	80.00
					\$498.92
299	Gustin, Florence C.....	11/16/35—11/30/35..	½ mo.	\$210.00	\$105.00
	Ketter, Frances M.....	11/16/35—11/30/35..	½ mo.	135.00	67.50
	Mack, Emily H.....	11/16/35—11/30/35..	½ mo.	135.00	67.50
	Golden, Annina	11/16/35—11/30/35..	½ mo.	125.00	62.50
	Esser, Lillian O.....	11/16/35—11/30/35..	½ mo.	115.00	57.50
	Daly, Geraldine	11/16/35—11/30/35..	½ mo.	104.00	52.00
	Farrar, Gertrude H...	11/16/35—11/30/35..	½ mo.	100.00	50.00
	Calloway, Robert B...	11/16/35—11/30/35..	½ mo.	160.00	80.00
					542.00
300	Gustin, Florence C.....	12/ 1/35—12/15/35..	½ mo.	\$210.00	\$105.00
		Overtime—6 hrs.		1.00	6.00
	Ketter, Frances M.....	12/ 1/35—12/15/35..	½ mo.	135.00	67.50
	Mack, Emily H.....	12/ 1/35—12/15/35..	½ mo.	135.00	67.50
		Overtime—4 hrs.		1.00	4.00
	Golden, Annina	12/ 1/35—12/15/35..	½ mo.	125.00	62.50
	Esser, Lillian O.....	12/ 1/35—12/15/35..	½ mo.	115.00	57.50
		Overtime—3 hrs.		1.00	3.00
	Daly, Geraldine	12/ 1/35—12/15/35..	½ mo.	104.00	52.00
	Farrar, Gertrude H...	12/ 1/35—12/15/35..	½ mo.	100.00	50.00
	Calloway, Robert B...	12/ 1/35—12/15/35..	½ mo.	160.00	80.00
					555.00
301	Gustin, Florence C.....	12/16/35—12/31/35..	½ mo.	\$210.00	\$105.00
	Ketter, Frances M.....	12/16/35—12/31/35..	½ mo.	135.00	67.50
	Mack, Emily H.....	12/16/35—12/31/35..	½ mo.	135.00	67.50
	Golden, Annina	12/16/35—12/31/35..	½ mo.	125.00	62.50
	Esser, Lillian O.....	12/16/35—12/31/35..	½ mo.	115.00	57.50
	Daly, Geraldine	12/16/35—12/31/35..	½ mo.	104.00	52.00
	Farrar, Gertrude H...	12/16/35—12/31/35..	½ mo.	100.00	50.00
	Calloway, Robert B...	12/16/35—12/31/35..	½ mo.	160.00	80.00
		Overtime—12 hrs.		1.00	12.00
					554.00
	Total				\$2,144.92

(1956)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
416	Bensenville, Ill., Waterworks.....	81513	12/6/35	\$1.00
417	Cook Co., Ill., Board of Education School Dist. 130.....	"	"	.50
418	West Chicago, Ill., Public Benefit Funding Bonds	"	"	.50
419	Park Ridge, Ill., Direct Obligation..	"	"	.50
420	Waterloo, Ill., Waterworks.....	"	"	.30
421	Macoupin and Madison Cos., Ill., High School Dist. 193.....	"	"	.45
422	LaHarpe School Dist., Ill.....	"	"	.50
423	Bunker Hill, Ill., School Dist. 164...	"	"	.80
424	Bunker Hill, Ill., School Dist. 164...	"	"	.25
425	Macoupin Co., Benld, Ill., School Dist. 133	81512	12/6/35	10.00
Total				\$14.80

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1935.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
392A-415	11-15-35	434	1935	\$178.79	\$14.80	\$193.59

(1957)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Rec. Nos.	Date	Amount (Face Value)
\$295,000	12-6-35	501	1952	45	447-468	12-10-35	\$295,000
161,200†	12-6-35	502	1952	45	469-471	12-30-35	‡

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2750-2833	9-23-35	353	1909	411-446	\$1,210,500‡	\$287,000* 8,000**	\$1,497,500* 8,000**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

† Not included in this report

‡ Correction of total given on page 353, September 23, 1935, which was \$7,000 too large.

Memorandum
No. 447

ANGELL, SIMPSON & CO.

Offering
No. 447

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
14	School District No. 81, (Schiller Park), Cook Co., Ill., Funding	10-1-35	6%	5%	\$14,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2834	1-2	2	\$2,000	10/1/47		4/1-10/1	\$60.00*
2835	3-5	3	3,000	10/1/48		4/1-10/1	90.00
2836	6-8	3	3,000	10/1/49		4/1-10/1	90.00
2837	9-11	3	3,000	10/1/50		4/1-10/1	90.00
2838	12-14	3	3,000	10/1/51		4/1-10/1	90.00

* First coupons due Oct. 1, 1936, each \$60.00.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12-28-35	12-10-35	\$15,390.89	\$161.00	\$15,551.89	81523	12-11-35	836

Memorandum
No. 448

BURR & CO.

Offering
No. 448

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
17	Will Co., Ill., Sch. Dist. 86, Refunding	7-1-29	4½%	3.80 less ½	\$17,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2839	49-54	6	\$6,000	7/1/47		1/1-7/1	\$135.00
2840	56-66	11	11,000	7/1/47		1/1-7/1	247.50

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12-21-35	12-10-35	\$18,019.65	\$337.88	\$18,357.53	81524	12-11-35	840

Memorandum
No. 449

JOHN NUVEEN & CO.

Offering
No. 449

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Cicero-Stickney High School Dist. No. 201, Cook Co., Ill.		3-1-31	5%	4%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2841	326-340	15	\$15,000	1/1/51		1/1-7/1	\$375.00
2842	345	1	1,000	1/1/51		1/1-7/1	25.00
2843	350	1	1,000	1/1/51		1/1-7/1	25.00
2844	383	1	1,000	1/1/51		1/1-7/1	25.00
2845	391-396	6	6,000	1/1/51		1/1-7/1	150.00
2846	398	1	1,000	1/1/51		1/1-7/1	25.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-24-35	12-10-35	\$27,806.91	\$552.09	\$28,359.00	81525	12-11-35	788

Memorandum
No. 450

JOHN NUVEEN & CO.

Offering
No. 450

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
24	Cook Co. Twp. High School No. 211, Refunding		8-1-35	5%	4.10%	\$24,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2847	1-10	10	\$10,000	8/1/49		2/1-8/1	\$250.00
2848	11-20	10	10,000	8/1/50		2/1-8/1	250.00
2849	21-24	4	4,000	8/1/51		2/1-8/1	100.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-4-36	12-23-35	\$26,324.07	\$473.33	\$26,797.40	83780	12-24-35	844

Memorandum
No. 451

Offering
No. 451

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cicero-Stickney High Sch. Dist. 201, Cook Co., Ill.		7-1-30	5%	4%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2850	541-550	10	\$10,000	7/1/50		1/1-7/1	\$250.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-24-35	12-10-35	\$11,095.22	\$220.83	\$11,316.05	81515	12-11-35	806

Memorandum
No. 452

Offering
No. 452

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Du Page Co., Sch. Dist. No. 58 (Downer's Grove)		3-14-31	5¼%	4%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2851	51-60	10	\$10,000	9/1/50		3/1-9/1	\$262.50

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-10-36	12-10-35	\$11,380.26	\$144.38	\$11,524.64	81516	12-11-35	839

Memorandum
No. 453

STIFEL, NICOLAUS & CO.

Offering
No. 453

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	River Park District, Cook Co., Ill.		4-1-25	4¼%	8%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2852	203-207	5	\$5,000	4/1/45		4/1-10/1	\$106.25

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-10-35	\$4,825.00	\$677.65	\$5,502.65	81517	12-11-35	837

Memorandum
No. 454

STIFEL, NICOLAUS & CO.

Offering
No. 454

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Jefferson Park District, Cook Co., Ill.		4-15-28	4¾%	5%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2853	151-155	5	\$5,000	5/15/43		5/15-11/15	\$118.75

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-10-35	\$4,825.00	\$847.10	\$5,672.10	81518	12-11-35	838

Memorandum
No. 455
Offering
No. 455
HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
3	Cook Co. School Dist. 98 (Berwyn), Refunding		2-1-35	5%	4.20%	\$3,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2854	6-8	3	\$3,000	1/1/52	1/1-7/1	\$75.00*	
* First coupons due 1/1/36, each \$45.83.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-24-35	12-10-35	\$3,278.10	\$128.75	\$3,406.85	81519	12-11-35	805

Memorandum
No. 456
Offering
No. 456
J. P. O'ROURKE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Chicago Sanitary District, Refunding		2-1-35	4¼%	3.90%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2855	B37153- 37177	25	\$25,000	1/1/55 Callable 1/1/43.	1/1-7/1	\$531.25*	
* Coupon No. 1 due 7/1/36, each \$60.21.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-27-35	\$25,532.50	\$962.15	\$26,494.65	83781	12-28-35	852

Memorandum
No. 457

Offering
No. 457

FIRST BOSTON CORPORATION

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Sanitary District of Chicago, Refunding		2-1-35	4½%	3.90%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2856	B33979 B33983	5	\$5,000	1/1/55 Callable 1948.	1/1—7/1	\$112.50*	
* First coupons due 7/1/36, each \$63.75.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-30-35	\$5,285.37	\$205.63	\$5,491.00	83785	12-31-35	853

Memorandum
No. 458

Offering
No. 458

FIRST BOSTON CORPORATION

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Sanitary District of Chicago, Refunding		1-1-35	4½%	3.90%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2857	B7092- B7096	5	\$5,000	1/1/55/45	1/1—7/1	\$112.50*	
2858	B7557- B7561	5	5,000	1/1/55/46	1/1—7/1	112.50	
* First coupons due 7/1/36, each \$67.50.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-30-35	\$10,472.44	\$448.76	\$10,921.20	83784	12-31-35	850

Memorandum
No. 459

Offering
No. 459

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
4	Sanitary District of Chicago, Refunding		6-1-35	4¼%	3.90%	\$4,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2859	B89010-89013	4	\$4,000	1/1/55 Callable 1/1/47.		1/1-7/1	\$85.00*

* First coupons due 7/1/36, each \$46.04.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-27-35	\$4,124.51	\$97.28	\$4,221.79	83782	12-27-35	863

Memorandum
No. 460

Offering
No. 460

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
45	Sanitary District of Chicago, Refunding		6-1-35	4%	3.90%	\$45,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2860	B104113-104118	6	\$6,000	1/1/55		1/1-7/1	\$120.00*
2861	B105951-105989	39	39,000	1/1/55		1/1-7/1	780.00
				Item No. 2860 callable 1/1/45.			
				Item No. 2861 callable 1/1/46.			

* First coupon due 7/1/36, each \$43.33.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-27-35	\$45,366.10	\$1,029.99	\$46,396.09	83783	12-27-35	864

Memorandum
No. 461

Offering
No. 461

T. M. HOYNE & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
24	Sanitary District of Chicago, Refunding	5-1-35	4¼%	3.90%	\$2,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2862	B80902-80903	2	\$2,000	1/1/55 Callable 1/1/49.	1/1-7/1		\$42.50*

* First coupons due 7/1/36, each \$49.58.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-31-35	\$2,044.91	\$63.76	\$2,108.67	83786	1-2-36	857

Memorandum
No. 462

Offering
No. 462

T. M. HOYNE & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
2	Sanitary District of Chicago, Refunding	4-1-35	4¼%	3.90%	\$2,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2863	B48041	1	\$1,000	1/1/55	1/1-7/1		\$21.25*
2864	B50559	1	1,000	1/1/55	1/1-7/1		21.25

Item 2863 callable on or after 1/1/42.

Item 2864 callable on or after 1/1/45.

* First coupons due 7/1/36, each \$53.13.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-31-35	\$2,070.85	\$56.67	\$2,127.52	83787	1-2-36	855

Memorandum
No. 463

Offering
No. 463

T. M. HOYNE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
4	Sanitary District of Chicago, Refunding		2-1-35	4½%	3.90%	\$4,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2865	B29165	1	\$1,000	1/1/55	1/1-7/1	\$22.50*	
2866	B29842-29843	2	2,000	1/1/55	1/1-7/1	45.00	
2867	B32901	1	1,000	1/1/55	1/1-7/1	22.50	
			Item No. 2865 callable 1/1/41.				
			Item No. 2866 callable 1/1/42.				
			Item No. 2867 callable 1/1/46.				
* First coupons due 7/1/36, each \$63.75.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
1-13-36	12-31-35	\$4,139.96	\$165.00	\$4,304.96	83788	1-2-36	853

Memorandum
No. 464

Offering
No. 464

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Melrose Park, Cook Co., Ill., Funding		7-1-35	5%	4.40%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
2868	136-155	20	\$20,000	7/1/55 Callable 7/1/54.	1/1-7/1	\$500.00*	
* First coupons due 7/1/36, each \$50.00.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12-30-35	12-11-35	\$21,510.60†	\$444.44	\$21,955.04	81526	12-12-35	843
† Net cost, \$25.90 of original bill was refunded as overpayment.							

Memorandum
No. 465
Offering
No. 465
M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	Jefferson Park Dist., Cook Co., Ill.		5-15-28	4¾%	8.50%	\$1,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2869	35	1	\$1,000	5/15/36		5/15—11/15	\$23.75
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-11-35	\$962.50	\$122.05	\$1,084.55	81528	12-12-35	838

Memorandum
No. 466
Offering
No. 466
M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
36	Northwest Park Dist., Cook Co., Ill.		11-1-27	4½%	5.40%	\$36,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2870	46-60	15	\$15,000	11/1/40		5/1—11/1	\$337.50
2871	64	1	1,000	11/1/40		5/1—11/1	22.50
2872	71-80	10	10,000	11/1/41		5/1—11/1	225.00
2873	111-120	10	10,000	11/1/43		5/1—11/1	225.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-11-35	\$34,650.00	\$4,635.00	\$39,285.00	81530	12-12-35	842

**Memorandum
No. 467**

**Offering
No. 467**

M. B. VICK & CO.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
21	Northwest Park District, Cook Co., Ill.			6-26-35	4½%	5.90%	\$21,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2874	54-60	7	\$7,000	6/26/36		6/26—12/26	\$157.50
2875	64-65	2	2,000	6/26/37		6/26—12/26	45.00
2876	86-87	2	2,000	6/26/38		6/26—12/26	45.00
2877	171-180	10	10,000	6/26/41		6/26—12/26	225.00
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-11-35	\$20,212.50	\$1,375.50	\$21,588.00	81529	12-12-35	841

**Memorandum
No. 468**

**Offering
No. 468**

M. B. VICK & CO.

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
7	River Park District, Cook Co., Ill.			4-1-25	4¼%	5.90	\$7,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2878	48	1	\$1,000	4/1/38		4/1—10/1	\$21.25
2879	53	1	1,000	4/1/38		4/1—10/1	21.25
2880	72-76	5	5,000	4/1/39		4/1—10/1	106.25
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12-23-35	12-11-35	\$6,737.50	\$950.34	\$7,687.84	81527	12-12-35	837

(1958)

Approve Redemption of Bonds

The Committee on Finance and Judiciary reports that the following bonds which had not been redeemed at maturity were redeemed by their respective districts since the last meeting of the Pension Board and the City Treasurer accepted payment of these bonds with interest to the date of maturity.

The Committee recommends that this action of the City Treasurer be approved as if formal authorization had been given before such bonds were redeemed.

Pkg. No.	Item No.	Description	Date of Maturity	Date Paid	Amount
599	1891	Manteno Twp. High School District No. 305, Kankakee Co., Ill.....	9/1/35	12/13/35	\$3,000
720	2507	Manteno Twp. High School District No. 305, Kankakee Co., Ill.....	9/1/35	12/13/35	1,000
647	50% of 2089	School Dist. No. 67, Cook Co., Ill....	7/1/34	12/23/35	2,000
505	1184	Griggsville, Pike Co., Ill., Com. High School Dist. No. 171.....	5/1/35	12/13/35	4,000
537	part of 1457	Edwards Co., Ill., Road Dist. No. 14..	7/1/32	12/ 1/35	40
683	50% of 2887	Waukegan Park District, Lake Co., Ill.	12/1/35	12/27/35	1,500

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
7974	Baker, Minnie C.	Lawson	1	0	C-50
7975	Bowers, Mary S.	Komensky	3	0	C-50
7976	Buhlig, Blanche	Bowen High	2	0	C-50
7977	Churchill, Claire	Flower Tech.	1	6	C-88
7978	Claxton, Clarence C.	Nobel	14	5	C-89
7979	Cleland, Theresa E. D.	Goodrich	4	5	C-89
7980	Cunneen, Florence A.	Gregory	4	3	C-89
7981	Curran, Dorothy M.	Ward	1	0	C-349
7982	Ford, Sue W.	Palmer	1	0	C-173
7983	Grubbs, Mary F. C.	Alcott	1	0	C-196
7984	Healy, Helen E.	Wentworth	3	0	C-233
7985	Heritage, George C.	Crane Jr. Col.	8	3 1/2	C-233
7986	Howell, Lillian W.	Mark Sheridan	10	0	C-233
7987	Jones, Lucile B.	Douglas	6	0	C-263
7988	Lewis, Elgin F.	Waller High	1	0	C-309
7989	McAfee, Kenneth B.	Schurz High	1	5	B-334
7990	McCallister, James M.	Herzl Jr. Col.	13	3	C-327
7991	Newman, Mary E.	Bass	1	0	C-396
7992	O'Rourke, Joseph M.	Lane Tech.	3	0	C-405
7993	Rolofson, Annie K.	Marshall High	12	7	C-462
7994	Seaver, Beatrice	Otis	1	0	C-510
7995	Sedgwick, Fanny B.	Lewis	2	0	B-508
7996	Siebert, Edna M.	Komensky	3	0	C-511
7997	Steinbach, John Q.	Hirsch High	5	0	C-507
7998	Taft, Eva S.	Alcott	1	0	C-534
7999	Terry, Evelyn B.	Hyde Park High	6	5	C-536
8000	Wattawa, Virginia	Old Phillips High	8	7 1/2	C-574
8001	Wilkinson, Gaylord F. H.	Kelvyn Park High	3	8	C-575
8002	Wilkinson, Gilbert H.	Cook	1	0	C-556

Last previous report on Outside Service: Nov. 15, 1935, p. 437, Doc. 1937.

On motion of Dr. Whitehead, seconded by Mrs. Larkin, the Reports of the Committee on Finance and Judiciary, Documents numbered 1954 to 1959, both inclusive, were approved and ordered printed in the proceedings.

(1960)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1936.

—IN LAST ORDER FOR PAYMENT OF BILLS—						—IN THIS ORDER—		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2103-30	11-15-35	439	1938	110	\$23,677.24*	111	\$3,638.45	\$3,638.45**

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2131	11/27/35	14,000 Teachers' Pension Warrants.....		\$ 58.00	
		14,000 Notices to Teachers in re Payment for Teaching service outside Chicago.....		22.50	
		2,000 Letterheads		15.00	
to	to	2,000 Notices to Newly Assigned Teachers.....		22.25	
		1,000 Notices of Outside Time Approved (in triplicate)		21.00	
		1,350 Copies Proceedings 9/23/35.....		294.00	
2135	12/31/35	5,000 Cards—Record of Substitute service.....		32.50	
		Occupational Expense		13.97	
					\$479.22

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Holder's Stationery Stores:					
2136	11/19/35	1,000 File Folders and Ink Erado.....		\$ 10.95	
		100 Special guides for checks.....		1.50	
to	to	200 Columnar sheets and 1 quire stencils.....		7.50	
		Manuscript Covers, Mimeograph Ink and Scale for postage		10.85	
2140	1/ 7/36	Wall Calendar and Cellulose tape.....		3.14	
		Occupational Expense .....		.99	
					\$ 34.93
Globe Furniture and Stationery Company:					
2141	11/15/35	4 Visible Cabinets, 2 4-drawer card cases and 2 special sliding shelves.....		\$884.00	
		Occupational Tax		26.52	
					910.52
Addressograph Company:					
2142	11/23/35	250 S. Zinc Top Sections 250 S. Zinc Lower Sections 1,000 S. Buff cards.....		\$ 3.51	
2143	1/ 6/36	Ribbons and 250 S. Zinc Bottom Sections.....		4.75	
					8.26
Underwood Elliott Fisher Company:					
2144	11/13/35	1 Typewriter stand.....		\$ 27.00	
		Occupational Tax .....		.82	
					27.82
PHYSICIANS' EXAMINATIONS.					
2145	12/10/35	Yetta Scheftel, M. D., Exam. of Rosaline Kay..		\$ 25.00	
2146	12/11/35	B. E. Hussey, M. D., Exam. of Rosalie G. Kinsella		5.00	
2147	12/12/35	Jos. Prendergast, M. D., Exam. of Rosalie G. Kinsella		10.00	
2148	12/19/35	H. M. Peterson, M. D., Exam. of Gertrude M. Callahan		3.00	
2149	12/19/35	Mary J. Kearsley, M. D., Exam. of Gertrude M. Callahan		10.00	
					53.00
MISCELLANEOUS.					
2150	1/ 7/36	National Council Teachers' Retirement Systems: Dues for membership for year 1936.....		\$ 12.00	
					12.00
SALARY AND COMPENSATION.					
2151	12/ 5/35	Henry R. Corbett, balance due for Actuarial Survey of Fund as of June 30, 1935.....		509.00	
2152	12/ 5/35	Henry R. Corbett, Assistance and Instruction in accounting		343.70	
					852.70
2153	1/ 6/36	Catherine J. Trout, Salary as Assistant Secre- tary, November 15, 1935, to January 15, 1936— 2 months		\$660.00	
2154	1/ 6/36	John J. Walsh, Consultation Service in re pur- chase of bonds.....		600.00	
					600.00
		Total			\$3,638.45

(1961)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated.
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Rec. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
447-471	12-6-35	501	1952	45	\$1,674,200*	46	\$84,000	\$84,000**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

SCHEDULE OF BONDS RECOMMENDED PURCHASED—Continued.

Off. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
472	Angell, Simpson & Company: South Park Commissioners, Cook County, Ill., Park Bonds	5/ 1/30	5/ 1/37	4%	4%	\$25,000
473	Ballman & Main, Inc.: Cicero Stickney Twp. High School Dist. 201.....	7/ 1/24	7/ 1/41- 7/ 1/44	5%	4.00%	6,000
474	Cicero Stickney Twp. High School Dist. 201, Refunding	7/ 1/30	7/ 1/50	5%	4.00%	8,000
475	H. C. Speer & Sons Company: Melrose Park, Illinois, 5% Funding Bond Series of 1935	7/ 1/35	7/ 1/55	5%	4.40%	20,000
476	Harold E. Wood & Company: South Park Commissioners Lake Front Extension....	5/ 1/30	5/ 1/37	4%	4%	25,000
	Total.....					\$84,000

On motion of Miss Mayhew, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—7.

Nays—None.

(1962)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1936.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
260-261	11-15-35	442	1940	84	\$194.00*	85	\$45.00	\$45.00**

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
262	Board of Education, a/c Brenda C. Bethards†	Bryn Mawr	Jan. 1933	\$ 5.00
263	Board of Education, a/c Maude E. Browning†	Forestville	Nov. 1935	6.00
264	Board of Education, a/c Nora O'Neil†	Holden	Sept. 1935	5.00
265	Board of Education, a/c Emma M. Ferrero†	Tuley High	Dec. 1932	10.00
266	Board of Education, a/c Marie T. Garo†	Senn High	May 1931	5.00
267	Board of Education, a/c Lucy D. Plummer†	Hirsch High	Jan. 1935	6.00
268	Board of Education, a/c Jennie Ryan†	Haugan	Oct. 1929	2.50
269	Board of Education, a/c Mary B. Sakelson†	Brentano	Dec. 1931	5.00
270	Board of Education, a/c Mabel C. Spivey†	Willard	Feb. 1931	.50
Total				\$45.00

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

† This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(1963)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1936.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1108-24	11-15-35	443	1941	105	\$12,263.75*	106	\$2,425.70	\$2,425.70**

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1125	Anderson, Gertrude E.	Gompers	†‡ 3.00	\$ 2.40
1126	Bartlett, Ruth M.	Voc. Guid. Bur.	194.25	155.40
1127	Corrigan, Marie L.	Orr	41.50	33.20
1128	Dart, Helen M.	Harrison High	267.25	213.80
1129	Dingee, Nell C.	Barry	379.50	† 379.50
1130	Hannett, Edith A.	Mason	302.50	242.00
1131	Hayden, Elsie W.	Sabin Jr. H.	83.00	66.40
1132	Malinowski, Regina A.	Alcott	215.50	172.40
1133	Lambert, Margaret G.	Linne	122.00	97.60
1134	Lemmer, Kenneth H.	Waller High	123.75	99.00
1135	McLeod, Andrew F.	Medill Jr. Col.	505.00	404.00
1136	Murphy, May E.	Twain	98.50	78.80
1137	Nowlan, Mary C.	McCosh	130.50	104.40
1138	Potts, Howard W.	Amundsen High	376.00	300.80
1139	Powers, Frances B.	Gale	95.00	76.00
Total				\$2,425.70

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

† This is in addition to the refund granted November 15, 1935. (See p. 443, Doc. 1941.)

‡ Left the service before July 7, 1931; total contribution refunded.

(1964)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
249-258	11-15-35	444	1942	28	\$36,476.66*	29	\$7,201.41	\$7,201.41**	

Item No.	Name of Teacher	School	Contributions	Refund
259	Barry, Alice E.....	Peterson	\$ 723.75	\$ 579.00
260	Brice, Mary G.....	Fort Dearborn	128.75	103.00
261	Carnahan, Mabel W.....	Lewis-Champlin	533.50	426.80
262	Farr, Maude C.....	Belding	975.35	780.28
263	Klee, Maude M.....	West Pullman	772.75	618.20
264	Laughlin, Katherine H.....	Chopin	1,266.89	1,013.51
265	MacLean, John	Waller High	1,043.00	834.40
266	Quinn, Mary A.....	Hedges	966.49	773.19
267	Riley, Mary A.....	Irving Park	1,246.88	997.50
268	Walker, Bessie P.....	Funston	233.00	186.40
269	Whalen, Alice A.....	Chopin	1,111.41	889.13
Total.....				\$7,201.41

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1960 to 1964, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

(1965)

Redeem Bonds—Village of Lombard

The Committee on Finance and Judiciary reports that the Pension Fund owns eighteen Village of Lombard Bonds, each \$1,000, and that three of these bonds were due July 1, 1935, but are still unpaid.

The Committee further reports that the Recording Secretary has received a letter from C. W. McNear & Company containing a proposition for the redemption of all our bonds each with interest to date of redemption.

The Committee recommends that this offer be accepted; and that the City Treasurer be authorized to deliver the bonds for redemption by the adoption of the following:

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF THE VILLAGE OF LOMBARD, ILLINOIS.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of January, 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said Fund, be and he hereby is authorized, empowered and directed to surrender for payment at (5%) per annum to the date of such surrender, eighteen (18) five per cent (5%) Village of Lombard, DuPage County, Illinois, bonds No. 22, No. 23, and No. 24, each in the principal amount of one thousand dollars (\$1,000) maturing July 1, 1935, but still unpaid; also the following bonds each in the principal amount of one thousand dollars (\$1,000): bonds No. 25, No. 26, and No. 27, maturing July 1, 1936; bonds No. 28, No. 29, and No. 30, due July 1, 1937; all the aforementioned bonds being dated November 1, 1926; also nine (9) bonds dated July 1, 1933, as follows: bonds No. 1, No. 2, and No. 3, maturing July 1, 1938; bonds No. 4, No. 5, and No. 6, maturing July 1, 1939; and bonds No. 7, No. 8, and No. 9, maturing July 1, 1940; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds and interest, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

On motion of Dr. Whitehead, seconded by Mrs. Oliver, this resolution was adopted by the following vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Oliver, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1966)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3228	Cassin, Mary C.....	Cornell	23-3 $\frac{3}{4}$	10-9 $\frac{1}{2}$	34-3	11-30-35	\$1160.00
3229	Connery, Catherine A.....	Substitute Center	36-2	0-0	36-2	1- 1-36	1200.00
3230	Cunningham, Katherine M.	Taylor	28-1	12-2	40-3	1- 1-36	1200.00
3231	Doherty, Florence.....	Whittier	35-5	0-0	35-5	1-14-36	1200.00
3232	Mulcahy, Helen T.....	Altgeld	15-2 $\frac{1}{2}$	{*14-0 †10-0}	25-2 $\frac{1}{2}$	1-15-36	800.00
3233	Stoelke, Alma.....	Lewis	30-8 $\frac{3}{4}$	0-0	30-8 $\frac{3}{4}$	1- 6-36	1000.00
3234	Weber, Laura M.....	Harrison H.	20-2 $\frac{3}{4}$	8-0	28-2 $\frac{3}{4}$	1- 7-36	920.00
3235	Wolf, Melane H.....	Sumner	34-1	0-0	34-1	1- 1-36	1160.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3236	Buck, Benjamin	Asst. Supt.	35-4	0-0	35-4	12-18-35	1200.00
3237	Collins, Minnie F.	Cameron	38-0 $\frac{3}{4}$	0-0	38-0 $\frac{3}{4}$	12- 3-35	1200.00
3238	Crogan, Agnes F.	Hedges	43-5	0-0	43-5	11-17-35	1200.00
3239	Dalton, Eva L.	Hawthorne	44-0	0-0	44-0	1- 6-36	1200.00
3240	Davis, Anna M.	Ogden	45-3 $\frac{1}{4}$	0-0	45-3 $\frac{1}{4}$	12-14-35	1200.00
3241	Deneen, Florence	Altgeld	41-0 $\frac{3}{4}$	2-4 $\frac{1}{2}$	43-5 $\frac{1}{4}$	1- 1-36	1200.00
3242	Geer, Lillys R.	Englewood H.	28-5 $\frac{1}{4}$	0-0	28-5 $\frac{1}{4}$	1- 7-36	920.00
3243	Goodall, May L.	Herzl	30-6	0-0	30-6	1-13-36	1000.00
3244	Gore, Willard C.	Normal Col.	13-6	5-0	18-6	1- 6-36	595.20
3245	Groves, John E.	Crane Tech.	34-7	3-5	38-2	1-11-36	1200.00
3246	Hanafin, Katharine H.	McPherson	43-8 $\frac{1}{4}$	0-0	43-8 $\frac{1}{4}$	1-12-36	1200.00
3247	Heritage, George C.	Crane Jr. C.	25-2 $\frac{1}{2}$	8-3 $\frac{1}{2}$	33-6	11-16-35	1120.00
3248	Hoskins, Ella C.	Von Steuben	41-5 $\frac{1}{2}$	0-0	41-5 $\frac{1}{2}$	1-18-36	1200.00
3249	Jones, Ida O.	Mason	43-3 $\frac{1}{4}$	0-0	43-3 $\frac{1}{4}$	1-14-36	1200.00
3250	Leadbeater, Ruth S.	Skinner	33-1 $\frac{3}{4}$	1-0	34-1 $\frac{3}{4}$	12-12-35	1160.00
3251	Lynne, George M.	Bowen H.	21-3 $\frac{1}{4}$	0-0	21-3 $\frac{1}{4}$	11-20-35	682.40
3252	O'Brien, Agnes W.	Lewis-Champlin	45-4 $\frac{1}{4}$	0-0	45-4 $\frac{1}{4}$	1- 1-36	1200.00
3253	Parkes, Elizabeth B.	Alcott	46-2 $\frac{1}{2}$	0-0	46-2 $\frac{1}{2}$	12- 5-35	1200.00
3254	Peterson, Emma	Hammond	44-5	0-0	44-5	1-11-36	1200.00
3255	Powell, Virginia B.	Field	28-3	15-0	43-3	1- 4-36	1200.00
3256	Ross, Elinor D.	Roosevelt H.	35-7 $\frac{1}{4}$	5-5	41-2 $\frac{1}{4}$	1-11-36	1200.00
3257	Thompson, Lillian W.	Englewood High	40-2	0-0	40-2	1- 4-36	1200.00

Last previous report on Annuities Granted: Nov. 15, 1935, p. 447, Doc. 1946.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(1967)

Additional Time for Annuitants

The Committee on Annuities and Claims reports that examination of the records on file in the office of the Secretary of the Board of Education shows additional city time for the annuitants herewith listed. The correct record of time for these annuitants is as follows:

ADDITIONAL TIME RECOMMENDED.

Annuity No.	Name of Teacher	Annuity Granted	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3223	Roland, Anna	11-15-35	22-5 $\frac{3}{4}$	0-0	22-5 $\frac{3}{4}$	10-12-35	\$722.40

Last previous report on Additional Time: Sept. 23, 1935, p. 391, Doc. 1920.

The Committee recommends that the records be changed to show this additional time and that the annuitants be notified of this action.

(1967A)

Rescind Granting of Annuity

The Committee on Annuities and Claims reports that the Pension Board at its meeting of November 15, 1935, approved the application of Alice E. Barry for a disability annuity. Miss Barry later requested that this action be rescinded. (See proceedings of November 15, 1935, page 449, Report 1947.)

The Committee recommends that this request be granted and that the action of the Board in granting the annuity be rescinded.

(1968)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity	
			Chicago		Total			
			Yrs.	Mos.	Yrs. Mos.			
211	Callahan, Gertrude M....	Gregory	12	2 $\frac{3}{4}$	0-0	12-2 $\frac{3}{4}$	11-13-35	\$310.50
212	Kay, Rosaline.....	Morris	12	2	0-0	12-2	9- 1-35	307.60
213	Kinsella, Rosalie E.....	Byford	18	1 $\frac{3}{4}$	0-0	18-1 $\frac{3}{4}$	10-21-35	534.70

Last previous report on Disability Annuities: Nov. 15, 1935, p. 449, Doc. 1947.

On motion of Mrs. Oliver, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1969)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine John F. Heraty, Goodrich School.

Appointed by Pension Board:

Bradford A. Camfield, M. D., 5356 Lakewood Ave.

K. S. Gustin, M. D., 4765 Lincoln Ave.

Certificate with Application:

Frank J. A. Wall, M. D., 7924 S. Halsted St.

Last previous report on Appointment of Physicians: Nov. 15, 1935, p. 450, Doc. 1948.

On motion of Mrs. Oliver, seconded by Dr. Whitehead, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(1970)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Josephi, Kate	December, 1935	81748	\$52.32

Last previous report on Duplicate Pension Warrants: Nov. 15, 1935, p. 451, Doc. 1949.

On motion of Mrs. Oliver, seconded by Miss Dutton, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1971)

Authorize Audit for 1935

On motion of Miss Dutton, seconded by Mr. Geilen, Mr. Henry R. Corbett was authorized to make an audit of the pension fund for the year 1935, by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

**Regular Meeting—Official Report
Friday, February 21, 1936**

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 21, 1936.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m., and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the regular meeting of November 15, 1935, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1972)

Bequest—Alice S. Barnard

The Recording Secretary reports that Alice S. Barnard, a former Chicago teacher and later an annuitant of the Pension Fund, died December 23, 1934, and left to the Pension Fund the sum of One Thousand Dollars (\$1,000); and that the executrix under the will has made payment of this sum to the fund.

(1973)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that the warrants for the amounts set opposite their respective names had been issued before such notice was received. These warrants have therefore been deposited back into the Fund, and new warrants as shown in the list below have been issued for the balance due their respective estates.

UNEARNED PENSION.

Name	Date of Death	—War'nt Deposited—		Month of Pension	—New Warrant—	
		War'nt No.	Amount		War'nt No.	Amount
Barry, Alice E.....	*1/36	81472	\$142.23	11/35	.....	.....
	*	83747	61.16	12/35	.....	.....
	*	86007	61.16	1/36	.....	.....
Brady, Minnie	3/35	67082	90.00	3/35	.....	.....
		69071	100.00	4/35	.....	.....
		81154	100.00	5/35	.....	.....
		73223	100.00	6/35	.....	.....
		75289	100.00	9/35	.....	.....
		77575	100.00	10/35	.....	.....
		79855	100.00	11/35	.....	.....
Browning, Maude E.....	1/36	82137	100.00	12/35	.....	.....
		84405	100.00	1/36	.....	.....
Lester, Helen W.....	10/35	86013	7.73	1/36	.....	.....
		77218	31.20	10/35	.....	.....
		79498	48.00	11/35	.....	.....
		81782	48.00	12/35	.....	.....

* Action on Alice E. Barry's application was rescinded (see proceedings of January 17, 1935, page 535, Document 1967A) and the warrants were deposited back into the fund.

Last previous report on Unearned Pension: Jan. 17, 1935, p. 506, Doc. 1953.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(1974)

Maturities and Reinvestment

The Financial Secretary reports: That since the adoption by the Pension Board of the last Report on "Maturities and Reinvestment", as indicated by Notation below, the Financial Secretary has reported to the Committee on Finance and Judiciary a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1936

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
D .	Page	Doc	To Date	To.a. or Year	Amount	Total .or Year
11-15-35	416	1930	12-31-35	\$435,300*	\$133,000	\$133,000**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

BONDS WHICH MATURE BETWEEN JANUARY 1 AND APRIL 30, 1936.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
447	737	Chicago, Cook Co., Ill., River Park Dist.....	\$ 2,000	1/ 1/36
495	1109	Winchester, Scott Co., Ill., High School Dist. No. 47	4,000	1/ 1/36
513	1348	Calumet, Cook Co., Ill., Memorial Park Dist.....	2,000	1/ 1/36
513	1349	Calumet, Cook Co., Ill., Memorial Park Dist.....	1,000	1/ 1/36
625	2009	Des Plaines, Cook Co., Ill., Park Dist.....	3,000	1/ 1/36
485	1031	Clyde, Cook Co., Ill., Clyde Park Dist.....	500	1/ 2/36
466	880	Livingston Co., Ill., Com. High School Dist. No. 70 (Cornell)	5,000	2/ 1/36
823	2801	Cicero, Cook County, Ill., Corporate Funding.....	11,000	2/ 1/36
448	765	Cook Co., Ill., Jefferson Park Dist.....	1,000	3/ 1/36
580	1735	Rockford, Winnebago Co., Ill., Fire Station and Garage	3,000	3/ 1/36
646	2114	Globe, Cook Co., Ill., School Dist. No. 157.....	2,000	3/ 1/36
515	1406	Huntley, McHenry Co., Ill., School Dist. No. 158....	2,000	4/ 1/36
533	1259	Washburn, Woodford and Marshall Cos., Ill., School Dist. No. 120.....	2,000	4/ 1/36
561	1534	Whiteside Co., Ill., School Dist. No. 13.....	500	4/ 1/36
561	1533	Whiteside Co., Ill., School Dist. No. 13.....	3,000	4/ 1/36
569	1615	Cook Co., Ill., Jefferson Park Dist.....	2,000	4/ 1/36
635	2047	Niles Center, Cook Co., Ill., School Dist. No. 69....	5,000	4/ 1/36
660	2230	Bensenville, DuPage Co., Ill., Waterworks.....	2,000	4/ 1/36
673	2345	Rockford, Winnebago Co., Ill., School Dist.....	5,000	4/ 1/36
536	1426	Redmon, Edgar Co., Ill., Com. High School Dist. No. 160	1,500	4/10/36
545	1249	Moweaqua, Shelby Co., Ill., School Dist. No. 177....	2,000	4/15/36
571	1654	Arlington Heights, Cook Co., Ill., School Dist. No. 25	2,000	4/20/36

Maturities from January 1 to April 30, 1936..\$61,500

BONDS REDEEMED BEFORE MATURITY.

430	2639	United States Fourth Liberty Loan.....	10,000	10/15/38
430	2640	United States Fourth Liberty Loan.....	10,000	10/15/38
430	2641	United States Fourth Liberty Loan.....	10,000	10/15/38
430	2642	United States Fourth Liberty Loan.....	10,000	10/15/38
524	1329	Will County, Ill., School Dist. No. 157.....	1,000	6/ 1/36
524	1330	Will County, Ill., School Dist. No. 157.....	500	6/ 1/36
524	1332	Will County, Ill., School Dist. No. 157.....	500	6/ 1/37
430	741	United States Fourth Liberty Loan.....	10,000	10/15/38
430	740	United States Fourth Liberty Loan.....	20,000	10/15/38

Redeemed before Maturity..... \$72,000

Total\$133,000

(1975)

Statement of Receipts and Disbursements from September 1 to December 31, 1935

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1935.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
11-15-35	419	1931	4	5-1-35-8-31-35	4	9-1-35-12-31-35	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
From September 1 to December 31, 1935.**

INVESTMENT ACCOUNT.

Amount in Reserve Fund, September 1, 1935.....	\$6,343,350.00
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$6,343,200.00
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	\$6,343,350.00
To (a) above	\$6,343,200.00
Add: Total invested September 1, 1935, to December 31, 1935, this being the purchase price of Bonds having a face value of.....	287,000.00
Less:	
Matured Bonds transferred to Cash, items 1457, 1671, 1651, 1086, 2088, 2089, 187, 2270, 1184, 850, 1312, 1299, 1586, 902, 1462, 827, 1862, 1600, 2252, 1401, 1689, 1177, 1073, 1891, 2507, 1102, 2593, 1075, 1199, 2035, 2487, 1779, 748, 1242, 1366, 1707, 1799, 2397, 2331, 2592, 2640, 2641, 2642, 2215, 1452, 1329, 1330, 1332, 741, 740	182,650.00
Making amount of new investment September 1 to December 31, 1935.	\$ 104,350.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1935.....	\$6,447,550.00
Total Board of Education 6% Tax Anticipation Warrants on December 31, 1935.....	150.00
Total Reserve Fund, December 31, 1935.....	\$6,447,700.00

RECEIPTS.

Cash in custody of City Treasurer, August 31, 1935..... \$ 272,507.77

Income September 1 to December 31, 1935.

Deductions from payrolls, regular teachers:

Last half of September, 1935.....	\$ 64,219.50
First half of October, 1935.....	64,072.00
Last half of October, 1935.....	63,901.00
First half of November, 1935.....	64,330.75
Last half of November, 1935.....	64,647.50
First half of December, 1935.....	64,732.62
Last half of December, 1935.....	64,245.50

From playground teachers:

October, 1935	1,005.00
November, 1935	1,007.00
December, 1935	1,016.00

From Americanization roll:

September, 1935	10.00
October, 1935	10.00
November, 1935	10.00
December, 1935	10.00

Total Deductions from payrolls..... \$453,216.87

Interest on Investments:

On Bonds	\$ 82,652.01
Less cost of collection.....	.60

Total Investment Interest..... 82,651.41

Tax Money Received:

1928 Taxes	\$ 1,090.74
1929 Taxes	3,086.53
1930 Taxes	6,503.22
1931 Taxes	6,589.12
1932 Taxes	9,847.43
1933 Taxes	66,433.03
1934 Taxes	309,239.05

Total Tax Money received..... \$402,789.12

Payments into Fund by Teachers and Annuityants:

(a) Annuityants completing payments.....	\$ 20,659.94
(b) Unearned pension a/c Annuityants deceased	911.07
(c) Unearned pension a/c Return to Service	120.00
(d) Unearned pension a/c Error.....	40.00
(e) Payments for Outside Service.....	10,955.53
(f) Non-contributors becoming contributors	30,337.54
Interest on above contributions...	10,966.58
(g) Teachers returning to service.....	325.75
Interest on refunds repaid.....	64.81
(h) Payment into Fund from Income of Estate of Mary A. Davis.....	132.00

Total Cash received from Teachers and Annuityants

74,513.22

Outstanding checks cancelled, issued from 1915 to 1933..

1,923.15

Total Income

\$1,015,093.77

Matured Bonds transferred to Cash.....

182,650.00

Total Receipts for period.....

\$1,197,743.77

\$1,470,251.54

DISBURSEMENTS.**September 1, 1935, to December 31, 1935.**

Paid to Annuitants.....	\$780,175.01	
Refunds:		
(a) To teachers a/c resignation.....	5,133.40	
(b) To estates, deceased teachers.....	15,352.40	
(c) To Board of Education a/c error.....	9.50	
	<u> </u>	\$ 800,670.31
Duplicate check issued (both original and duplicate cashed)—reimbursement made in January, 1936.....		60.00

Expenses of Administration.**Printing:**

Barnard & Miller.....	\$ 2,104.15
Clerical and Stenographic Service.....	4,513.42

Supplies and Equipment:

Holder's Stationery Stores.....	\$ 99.77	
Addressograph Company	10.00	
Globe Furniture & Stationery Co.....	73.44	
Randolph Box & Label Co.....	28.45	
Underwood, Elliott, Fisher Co.....	59.10	
	<u> </u>	270.76

Maintenance:

Rent, September 1 to December 31, 1935.....	\$ 860.00	
Electricity	30.59	
	<u> </u>	\$ 890.59

Salary and Compensation:

Catherine J. Trout, Salary as Assistant Secretary, 6/15/35 to 11/15/35.....	\$ 990.00
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Auditing and Actuarial Services:

Henry R. Corbett.....	6,130.78	
	<u> </u>	7,120.78

Medical Services:

C. I. Carr, M. D.....	\$ 10.00	
Norman T. Wilford, M. D.....	10.00	
Joseph Prendergast, M. D.....	20.00	
Mary J. Kearsley, M. D.....	20.00	
P. M. Cliver, M. D.....	10.00	
Charles H. Piper, M. D.....	10.00	
K. S. Gustin, M. D.....	20.00	
Effa V. Davis, M. D.....	20.00	
	<u> </u>	120.00

Miscellaneous:

Cost of collection of bonds.....	\$ 41.09	
Sheridan, Farwell and Morrison, Inc., consultation service in re purchase of bonds..	500.00	
Hinckley & Schmidt, coupon book and paper cups for water	20.25	
Board of Education, for preparing Addressograph plates (1931).....	333.99	
Brummel Bros., employee's bond for R. B. Calloway	21.85	
	<u> </u>	917.18

DISBURSEMENTS (Continued)**Contingent Expenditures from June 12, 1935, to
October 25, 1935:**

Postage	\$ 565.29
Chicago Linen Supply Co.....	8.00
Edw. J. Hughes, Secretary of State.....	11.00
Stenographic and Clerical Service.....	74.50
Underwood, Elliott, Fisher Co.....	7.10
R. Cooper, Inc.....	3.50
Sherman Hotel, Dinners for Canvassing Board, Pension Election.....	54.24
Miscellaneous	3.30

726.93

Total Administration Expense.....	\$ 16,663.81
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Total Expenditures	\$ 817,394.12
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Investments:

Bonds, Par Value.....	\$287,000.00
Premiums Paid	13,612.52
	<u>\$300,612.52</u>
Deduct Discounts	2,787.50
	<u>\$297,825.02</u>
Add, Accrued Interest Paid.....	13,814.15

Total transferred for investment.....	\$ 311,639.17
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Total Disbursements	\$1,129,033.29
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Cash in custody of City Treasurer, December 31, 1935.....	341,218.25
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	<u>\$1,470,251.54</u>
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(1975A)

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
518 40% of } 1299 } No. 355	McLean & Logan Cos., Com. High Sch. Dist.	3	\$1,200	7/ 1/35
586 1724	Hurst, Williamson Co., Ill., School Dist. No. 27	2	2,000	9/ 1/35
663 2174	Bartlett, Cook Co., Ill., School Dist. No. 49..	1	1,000	9/ 1/35
656 2234	East Peoria, Tazewell Co. Ill. Sanitary District	7	7,000	9/15/35
681 2358	Johnston City, Williamson Co., High School Dist. No. 204.	2	2,000	10/ 1/35
598 1769	West Frankfort, Franklin Co., Ill., School Dist. No. 68.	2	2,000	10/15/35
666 2257	Hazel Crest, Cook Co., Ill., Fire Equipment.	1	1,000	11/ 1/35
476 1009	Cook Co., Ill., School Dist. No. 148.	1	500	11/ 1/35
477 1010	Cook Co., Ill., School Dist. No. 148.	3	3,000	11/ 1/35
655 2271	Thebes, Alexander Co., Waterworks.	2	2,000	12/ 1/35
683 2387	Waukegan, Lake Co., Ill., Park District.	3	3,000	12/ 1/35
Total.....			\$24,700	

BONDS REDEEMED SUBSEQUENT TO MATURITY.

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
537 1/10 } of 1457 }	Edwards Co., Ill., Road Dist. No. 14	7/ 1/32	12/30/35	\$ 50	9/16/32	3	
581 45% of } 1671 }	Chicago, Ill., Sanitary Dist.	8/ 1/33	12/27/35	22,500	11/17/33	377	
571 ½ of } 1651 }	Arlington Heights, Cook Co., Ill., School Dist. No. 25	4/20/33	10/30/35	1,000	6/16/33	260	
482 1086	Bensenville, Du Page Co., Ill., Waterworks	7/ 1/33	10/ 9/35	1,500	11/17/33	377	
647 ½ of } 2088 }	Morton Grove, Cook Co., Ill., School Dist. No. 67.	7/ 1/33	12/13/35	1,000	11/17/33	377	
647 ½ of } 2089 }	Morton Grove, Cook Co., Ill., School Dist. No. 67.	7/ 1/34	12/23/35	1,000	11/16/34	44	
51 187	City of Cairo, Alexander Co., Ill., Refunding	1/ 1/34	10/19/35	3,000	6/15/34	529	
505 1184	Griggsville, Pike Co., Ill., Com. High School Dist. No. 171	5/ 1/35	12/13/35	4,000	11/15/35	424	
530 1312	Crystal Lake, McHenry Co., Ill., Fire Equipment.	7/ 1/35	12/13/35	1,000	11/15/35	424	
Total.....				\$35,050			

(1975A)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between September 1 and December 31, 1935, made payments into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between September 1 and December 31, 1935, these sums were credited to their respective accounts:

Annuity Number	Name	Receipt No.	Date	Amount
2940	Abbott, Harry W.....	1703	11/ 4/35	\$123.50
3178	Alt, Rose M.....	1652	9/ 9/35	173.64
2941	Anderson, Fred R.....	1704	11/ 4/35	154.50
D-207	Barry, Alice E.....	1777	11/30/35	41.25
2625	Batterton, Minnie M.....	1718	11/ 4/35	382.00
2770	Bedwell, Almeda J.....	1719	11/ 4/35	238.99
2932	Binna, Felicitas J.....	{ 1659	9/21/35	245.07
		{ 1660	9/25/35	100.00
2952	Blount, Mary P.....	1685	10/ 4/35	12.50
2252	Bonfield, Susie A.....	1750	11/27/35	222.55
2953	Boulter, Mary B.....	{ 1692	10/11/35	130.53
		{ 1720	11/ 4/35	40.00
2954	Brimblecom, Francis	1721	11/ 4/35	69.26
3195	Brostrom, Theresa E.....	1749	11/25/35	289.55
D-208	Browning, Maude E.....	1780	12/24/35	337.58
D-206	Chatten, Elsie M.....	1650	9/ 3/35	109.00
2968	Clark, Ida M.....	{ 1689	10/ 7/35	192.00
		{ 1744	11/ 4/35	28.00
2777	Clinton, Sara Frances.....	1679	10/ 2/35	204.65
2969	Colwell, Lewis W.....	1722	11/ 4/35	75.26
2972	Conner, Samuel J. A.....	1754	11/30/35	105.01
2833	Connors, Mame L.....	1755	11/30/35	183.72
2974	Cook, May Estelle.....	1684	10/ 4/35	37.00
2982	Curtis, Louis O.....	1705	11/ 4/35	127.25
2984	Dameier, Mary H.....	1723	11/ 4/35	70.82
3181	Danson, Hannah M.....	{ 1661	9/27/35	137.07
		{ 1743	11/ 4/35	40.00
2779	Davies, John M.....	1678	10/ 2/35	217.41
3182	Deuss, Adele	1706	11/ 4/35	48.00
2629	Downey, Lucinda W.....	1756	11/30/35	402.98
2998	Ellings, Abigail C.....	1757	11/30/35	112.03
2781	Fischer, Huldah L.....	1675	10/ 1/35	200.55
2933	Forsberg, Olive	1658	9/19/35	276.02
3008	Foudray, Elizabeth	1707	11/ 4/35	122.00
2835	Fraser, Annie C.....	{ 1702	11/ 1/35	25.33
		{ 1758	11/30/35	160.00
3183	Gill, Marcella	{ 1687	10/ 7/35	137.73
		{ 1724	11/ 4/35	40.00
3015	Gillespie, John C.	1759	11/30/35	229.75
3018	Goodrich, Josephine	1657	9/17/35	155.39
3019	Graham, Isabel G.	1760	11/30/35	108.69
3021	Hackett, Margaret H.....	1761	11/30/35	152.00
3026	Hannon, Elizabeth M.....	{ 1695	10/14/35	118.95
		{ 1725	11/ 4/35	40.00

Annuitant Number	Name	Receipt No.	Date	Amount
3215	Hauch, Maude D.	1698	10/21/35	\$307.35
3184	Hopkins, Ethelyn	1653	9/ 9/35	157.98
2721	Hubbard, Jean W.....	1762	11/30/35	335.00
3040	Hurley, Catherine P.....	{ 1664	9/27/35	120.82
		{ 1726	11/ 4/35	40.00
2789	Huscher, Charlotte J.....	1711	11/ 4/35	200.00
2636	Hynnds, Mary A.....	1727	11/ 4/35	394.42
3041	Jackson, Grace E.....	{ 1688	10/ 7/35	251.23
		{ 1747	11/18/35	40.00
3042	Jacoby, Frank C.....	1686	10/ 4/35	22.50
2411	Johnson, Raymond L.....	{ 1646	9/ 3/35	27.00
		{ 1672	10/ 1/35	333.00
2823	Johnston, Anna M.....	1763	11/30/35	221.27
3044	Kamper, Mae E.....	1708	11/ 4/35	137.50
2790	Kelly, Anna E.....	1700	10/28/35	195.00
3046	Kelly, Rebecca H.....	{ 1665	9/28/35	118.39
		{ 1712	11/ 4/35	40.00
2609	Kennedy, Julia M.....	1676	10/ 1/35	407.50
2866	Kletzing, E. L.....	1699	10/25/35	104.41
2700	Knox, Emma D.....	1728	11/ 4/35	326.27
2792	Krohn, Josephine	1673	10/ 1/35	204.15
3054	Larsen, William F.....	1709	11/ 4/35	84.00
2678	Layton, Blanche E.....	1674	10/ 1/35	307.64
2521	Little, Letta D.....	1764	11/30/35	494.04
3219	Malefyt, Anna B.....	1752	11/27/35	172.20
3066	Mason, Mary M.....	1765	11/30/35	170.75
2838	McDermott, Theresa M.....	1779	12/11/35	21.37
3070	McGillen, Elizabeth A.....	{ 1666	9/28/35	74.72
		{ 1745	11/5 /35	40.00
3071	McKee, Margaret J.....	{ 1694	10/14/35	73.32
		{ 1753	11/29/35	40.00
3072	McLaughlin, Helen W.....	1729	11/ 4/35	58.41
2824	McLaughlin, Margaret E.....	1730	11/ 4/35	206.63
3074	McMahon, Mary	1766	11/30/35	86.10
2884	McMahon, Mary C.....	{ 1649	9/ 6/35	86.10
		{ 1731	11/ 4/35	107.02
2374	McNellis, B. Rose.....	1732	11/ 4/35	250.00
2909	Mighell, Ida	1682	10/ 4/35	87.66
3076	Miller, Caroline E.....	1647	9/ 4/35	177.47
3077	Mitchell, Charlotte L.....	1662	9/27/35	156.96
2798	Moloney, Jane A.....	1733	11/ 4/35	220.17
3080	Morey, Laura C.....	1655	9/16/35	293.75
3084	Murray, David L.....	1767	11/30/35	82.67
3086	O'Brien, Mary H.....	{ 1693	10/14/35	349.50
		{ 1717	11/ 4/35	32.00
2588	Parris, James W.....	1768	11/30/35	447.29
3092	Paterson, Arch	1644	9/ 3/35	106.00
3093	Patterson, Carrie F.....	1769	11/30/35	84.04
2803	Peat, Anna Louise	1734	11/ 4/35	223.34
3095	Perkins, Frank A.....	1710	11/ 4/35	85.50
2870	Perrine, Charles H.....	1770	11/30/35	147.83
2645	Quinn, Alice G.....	1735	11/ 4/35	207.42
3104	Rees, Tilly M.....	{ 1670	10/ 1/35	272.96
		{ 1746	11/ 6/35	40.00
2842	Renaud, Flora V.....	1736	11/ 4/35	161.60
D-209	Riegler, Ella G.....	1771	11/30/35	60.75
2292	Rigney, Gertrude	1691	10/ 8/35	50.00
3109	Ritchey, Samuel E.....	1737	11/ 4/35	49.61

Annuity Number	Name	Receipt No.	Date	Amount
3110	Roberts, Walter W.....	{ 1663	9/27/35	\$ 82.27
		{ 1748	11/25/35	40.00
3111	Rodgers, Mary E.....	1738	11/11/35	41.07
3117	Ryan, Elizabeth G.....	1651	9/ 3/35	358.87
3119	Schaffner, Lucy I.....	1648	9/ 6/35	238.78
3120	Schley, Eva O.....	1778	12/ 5/35	24.00
3121	Schneidewendt, Anna T.....	1654	9/14/35	188.28
3124	Sexton, Marie A.....	1772	11/30/35	166.23
2811	Shanley, Caroline M.....	1739	11/ 4/35	231.35
2827	Sheehy, Nellie F.....	{ 1701	11/ 1/35	1.21
		{ 1773	11/30/35	185.00
3190	Shepherd, John W.....	1774	11/30/35	78.57
2846	Sherwin, Mabel C.....	1697	10/18/35	6.35
3127	Smith, Albert L.....	1681	10/ 3/35	31.45
3131	Smith, Fred E.....	1656	9/16/35	232.18
3132	Smith, Harriet W.....	1713	11/ 4/35	129.50
3225	Smith, Harvey D.....	1751	11/27/35	275.50
3206	Smith, Molina W.....	1696	10/18/35	207.62
D-210	Soyer, Bessie F.....	1776	11/30/35	5.50
2738	Spawr, Minnie L.....	1740	11/ 4/35	247.08
2828	Stimpson, Edwina	1775	11/30/35	200.47
3138	Stone, Louise K.....	{ 1668	10/ 1/35	109.66
		{ 1741	11/ 4/35	40.00
3193	Stone, Mary F.....	1690	10/ 8/35	29.00
3139	Stronach, Linnie V.....	1714	11/ 4/35	79.50
3140	Strong, John A.....	1715	11/ 4/35	108.33
2938	Taylor, Kamilla J.....	1716	11/ 4/35	89.25
2891	Thomason, Adelaide M.....	{ 1645	9/ 3/35	106.47
		{ 1671	10/ 1/35	100.00
3147	Tobin, Mary E.....	1742	11/ 4/35	64.92
3148	Torpy, Nellie G.....	1683	10/ 4/35	2.50
3157	Walsh, Katherine G.....	1677	10/ 1/35	36.35
2674	Williams, Fanny	1680	10/ 2/35	336.07
3176	Young, Edith L.....	1667	9/28/35	157.46
2603	Zipf, Ferdinand J.....	1669	10/ 1/35	419.51
Total.....				\$20,659.94

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years from that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years from date of assignment.

The following teachers have made payment, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Abbott, Lillie F.	Harrison Tech.	1396	11/18/35	\$ 12.75
Allen, Georgia	Hirsch High	1303	10/15/35	64.00
Augenstein, Lillian	Onahan	1422	12/ 7/35	75.00
Baier, Mildred E.	Austin High	1353	11/ 2/35	30.00
Barnard, Ada G.	Gladstone	1408	11/25/35	35.00
Barwick, Louise	Clissold	1312	10/19/35	25.00
Beeby, Ruth	Bryant	1432	12/13/35	100.00
Beem, Frances M.	Senn High	1266	9/ 9/35	85.00
Bell, Bessie B.	Morgan Park H.	1332	10/28/35	50.00
Bell, John W.	Amundsen H.	1375	11/12/35	40.00
Berg, Ella M.	Eberhart	1400	11/21/35	5.00
		1445	12/16/35	10.00
Berlemann, Hannah A.	Von Humboldt	1333	10/28/35	150.00
Berry, Edith E.	Ravenswood	1446	12/16/35	25.00
Betzer, Lillian A.	Bradwell	1271	9/20/35	10.50
Black, Pearl C.	Brentano	1302	10/15/35	3.25
Bockius, Mary L.	Armstrong	1409	11/25/35	20.00
Border, Clara V.	A. O. Sexton	1289	10/ 5/35	125.00
Bowles, Ernelle	New Phillips H.	1407	11/23/35	30.00
Bowman, Dorothy F.	Scanlan	1362	11/ 4/35	20.00
Braddock, Bertha	Steinmetz H.	1321	10/22/35	55.00
Bresnahan, Dorothy E.	Parker H.	1462	12/23/35	10.50
Brookins, Harvey W.	Spry	1379	11/15/35	150.00
Browsers, Mabel	Austin H.	1350	11/ 2/35	18.00
Brown, Samuel S.	Hartigan	1340	11/ 1/35	50.00
Bucher, Stephen E.	Lindblom H.	1412	12/ 1/35	70.00
Burke, Anna Laura	Lane Tech.	1424	12/ 7/35	125.00
		1297	10/ 9/35	10.00
Burke, Beatrice L.	Lewis-Champlin	1366	11/ 6/35	10.00
		1427	12/ 9/35	10.00
Byrne, Gertrude	Normal Jr. Col.	1274	9/24/35	10.00
Casner, Sidney	Hyde Park H.	1419	12/ 6/35	18.00
Coles, Raymond G.	Austin H.	1472	12/27/35	6.00
Colwell, Mary E.	Darwin	1263	9/ 3/35	150.00
Condit, Lillian	Morgan Park H.	1448	12/16/35	25.00
Conlan, Jettie	Sherwood	1377	11/12/35	25.00
Connolly, Bertram E.	Lane Tech.	1414	12/ 3/35	150.00
Choplin, Arthur B.	Marshall H.	1295	10/ 8/35	30.00
Costello, Margaret	Cook	1436	12/14/35	10.00
		1285	10/ 5/35	10.00
Crannell, William	Washburne Cont.	1342	11/ 2/35	10.00
		1410	11/26/35	10.00
Crofts, Lena F.	Audubon	1434	12/13/35	94.00
Crofts, Thomas J.	Manley High	1433	12/13/35	31.75
Currens, Edith E.	Whitney	1378	11/13/35	28.00
Darnell, Clara C.	Corkery	1307	10/18/35	25.00
Davis, Abbie B.	Haugan	1476	12/30/35	150.00
Davis, Grace S.	Amundsen H.	1474	12/27/35	150.00
Davis, Hattie L.	Bryn Mawr	1351	11/ 2/35	100.00
Deo, Zoe	Flower Tech.	1388	11/16/35	10.00
Diener, M. Magdalen	Chopin	1452	12/16/35	40.00

Name of Teacher	School	Receipt No.	Date	Amount
Donnan, Kathryn G.	O'Keeffe	1443	12/14/35	\$ 30.00
Donovan, Grace C.	Kershaw Prevo.	1292	10/ 7/35	35.00
		1317	10/21/35	40.00
		1394	11/18/35	30.00
Dubay, Elizabeth H.	Scammon	1322	10/22/35	6.25
Duncombe, Anna	Manley Elm.	1315	10/21/35	10.00
		1392	11/18/35	10.00
		1336	10/29/35	50.00
Dwyer, Nellie C.	Haugan Prevo.	1382	11/15/35	50.00
Ealey, Burdella	Waters	1374	11/12/35	55.00
Egan, Esther L.	Flower Tech.	1367	11/ 6/35	25.00
Ehrler, Blanche S.	Cooper	1380	11/15/35	70.00
Fenton, Vina C.	Sheldon Prevo.	1449	12/16/35	30.00
Finney, Nellie F.	Orr Prevo	1348	11/ 2/35	13.99
Fish, Martha	Portage Park	1339	11/ 1/35	20.00
Fisher, Lewis B.	Farragut H.	1309	10/19/35	14.00
Follett, Ora E.	Shakespeare	1450	12/16/35	76.00
Friedman, Rose G.	Lane Tech.	1386	11/16/35	150.00
Gardner, Georgia	Englewood H.	1473	12/27/35	125.00
Gilruth, Ruth	Morse	1267	9/10/35	50.00
Godfrey, Estelle T.	Brentano	1345	11/ 2/35	40.00
Gore, Willard C.	Normal Col.	1373	11/ 9/35	55.00
Gregory, Mabel H.	Lane Tech.	1284	10/ 5/35	150.00
Grimes, Robert	Austin H.	1444	12/16/35	11.00
Grove, Ellen P.	Mason	1306	10/18/35	10.00
Haanel, Ruby H.	Trumbull	1369	11/ 7/35	15.00
Hancock, John L.	Goethe	1305	10/16/35	25.00
Harris, Julius	New Phillips H.	1356	11/ 4/35	52.38
Hauta, Laura M.	Hirsch H.	1301	10/15/35	10.00
Hellman, Sarah G.	Lake View H.	1325	10/24/35	50.00
Henry, Maude A.	Farren	1304	10/16/35	112.50
Hensey, John L.	Crane Tech.	1337	11/ 1/35	3.00
Heslin, Alice A.	Calhoun	1268	9/17/35	150.00
Hicks, Gertrude A.	Cameron	1272	9/20/35	50.00
Hinkley, Mary A.	Hyde Park H.	1431	12/11/35	150.00
Hovland, Mildred P.	Marshall H.	1455	12/17/35	30.50
Howe, Fern M.	O. A. Thorpe.	1300	10/14/35	55.00
Howes, Francis W.	Lindblom H.	1465	12/23/35	20.00
Howes, Goldia K.	Flower Tech.	1464	12/23/35	55.00
Hoy, Evelyn C.	Whitney	1403	11/21/35	20.00
Huber, Crescenta	McCormick	1327	10/25/35	42.25
Hudd, Nellie C.	Von Steuben H.	1413	12/ 2/35	150.00
Hughes, R. Elizabeth	Sheldon Prevo	1299	10/11/35	100.00
		1466	12/23/35	50.00
Hull, Eva J.	Crane Tech.	1423	12/ 7/35	150.00
Ingold, Marguerite	Hitch	1399	11/20/35	40.00
		1298	10/11/35	10.00
Jeffreys, Mary M.	Komensky	1358	11/ 4/35	5.00
		1420	12/ 6/35	10.00
		1320	10/22/35	70.00
Johnson, Anna M.	Henry	1439	12/14/35	50.00
Johnson, Louise	Harvard	1451	12/16/35	10.00
		1363	11/ 5/35	15.00
		1391	11/18/35	15.00
Kaapke, Minerva	Brainard	1463	12/23/35	15.00
Kane, Margaret	O'Keeffe	1276	10/ 1/35	150.00
Karcher, Leo M.	Marshall H.	1416	12/ 4/35	22.15
Kennedy, Ethel T.	Henry	1437	12/14/35	70.00
Kinney, Jacob M.	Normal Jr. Col.	1313	10/21/35	25.00
Konsberg, Alma C.	Morris	1352	11/ 2/35	50.00
		1440	12/14/35	50.00
Kring, May B.	Fenger H.	1429	12/10/35	77.50
Laird, Helen D.	Parker H.	1331	10/26/35	70.00
Lalley, Faith L.	Roosevelt H.	1293	10/ 8/35	16.40
		1461	12/23/35	16.40
		1281	10/ 5/35	25.00
Leal, Rose B.	Logan	1281	10/ 5/35	25.00
Leppert, Sara	Nash	1475	12/27/35	150.00
Lewerenz, Edna C.	Phillips H.	1411	12/ 1/35	50.00
Linz, Theresa A.	Burnside	1334	10/29/35	10.00
Loewensohn, Bernice V.	McPherson	1319	10/22/35	5.00
		1417	12/ 5/35	5.00

Name of Teacher	School	Receipt No.	Date	Amount
Lord, Henrietta	Swift	1344	11/ 2/35	\$ 75.00
Lundeberg, Izida S.	A. O. Sexton	1262	9/ 3/35	34.50
Lurie, Arnold N.	Tilden Tech.	1371	11/ 9/35	18.50
Majors, Iola D.	Harper H.	1360	11/ 4/35	30.00
Marshall, Olive	Roosevelt H.	1264	9/ 3/35	95.00
McAloon, Anna M.	Henderson	1296	10/ 8/35	20.00
McBride, Marguerite	Grant	1458	12/18/35	47.50
McDonnell, Marie C.	Logan	1282	10/ 5/35	150.00
McFarland, Madge	Norwood Park	1343	11/ 2/35	150.00
McMillan, Edith A.	Audubon	1370	11/ 9/35	10.00
Meagher, Margaret	Jenner	1428	12/ 9/35	150.00
Means, Anna M.	Yale	1454	12/17/35	150.00
Meyer, Elmer A.	Crane Tech.	1338	11/ 1/35	16.00
Millen, Evangeline L.	Burbank	1314	10/21/35	30.00
Miller, Linda K.	Beidler	1294	10/ 8/35	50.00
		1316	10/21/35	50.00
		1372	11/ 9/35	25.00
		1393	11/18/35	25.00
Moehle, Henry E.	Lindblom Tech.	1468	12/23/35	20.00
Moore, Lulu L.	Swift	1430	12/10/35	75.00
Mostyn, Madeline A.	Gladstone	1324	10/23/35	42.50
Murray, Julia B.	Jackson	1479	12/30/35	85.00
Nicholson, Marguerite	Von Humboldt	1291	10/ 7/35	5.00
Noehring, Caroline L.	O'Keeffe	1349	11/ 2/35	70.00
O'Connor, Helen C.	Trumbull	1355	11/ 2/35	63.75
O'Donnell, Sarah C.	Lindblom Tech.	1384	11/16/35	35.00
O'Leary, Frances L.	Columbus	1459	12/19/35	33.00
Page, Martha P. B.	Douglas	1389	11/16/35	25.00
Palmer, Frances	Arnold	1418	12/ 5/35	27.83
Pannitch, Abram L.	Sullivan H.	1323	10/22/35	20.00
Pardee, Mary B.	Senn H.	1376	11/12/35	10.00
Pearson, Adelaide M.	Armstrong	1364	11/ 5/35	19.25
Peterson, Geraldine	Peirce	1287	10/ 5/35	30.00
Powell, Virginia	Field	1383	11/16/35	150.00
Pressentin, Marie L.	Calumet H.	1283	10/ 5/35	25.00
		1311	10/19/35	25.00
		1354	11/ 2/35	25.00
		1387	11/16/35	25.00
		1425	12/ 7/35	50.00
		1278	10/ 3/35	5.50
Pruner, Mae V.	McKinley H.	1278	10/ 3/35	5.50
Ralph, Annetta F.	West Pullman	1310	10/19/35	16.00
Rathke, Florence D.	Bowen H.	1329	10/26/35	18.50
Reed, Helen B.	Senn H.	1279	10/ 4/35	10.00
Reed, Samuel R.	Hartigan	1368	11/ 6/35	20.00
Rehm, Ionia J.	Steinmetz H.	1404	11/22/35	15.00
		1318	10/22/35	25.00
		1361	11/ 4/35	10.00
Reilly, Caroline L.	McKinley H.	1361	11/ 4/35	10.00
Rhinesmith, Grace E.	McPherson	1270	9/19/35	30.00
Riebel, Vera	Lindblom Tech.	1359	11/ 4/35	22.75
		1341	11/ 1/35	26.00
Roby, Irene C.	Forestville	1438	12/14/35	20.00
Roesinger, Oscar W.	Harrison Tech.	1456	12/17/35	112.50
Rylander, Hazel V.	Austin H.	1397	11/19/35	10.00
Sawyer, Gertrude B.	Nobel	1477	12/30/35	105.00
Schenk, Clara T.	Ericsson	1405	11/23/35	150.00
Schulz, Marjorie P.	Fenger H.	1288	10/ 5/35	50.00
Shonts, Beatrice M.	O. A. Thorp.	1328	10/26/35	100.00
		1421	12/ 6/35	20.00
Sidenburg, Emma H.	Kelvyn Park H.	1330	10/26/35	40.00
Simmons, Margaret	Goodrich	1365	11/ 5/35	150.00
Smith, Eva S.	Carter	1277	10/ 2/35	53.50
Snerly, Leota R.	Fulton	1261	9/ 3/35	70.00
Sorenson, Elisabeth	Steinmetz H.	1478	12/30/35	19.38
Spear, Lena B.	Agassiz	1269	9/18/35	100.00
Stimson, Katherine E.	Lincoln	1447	12/16/35	10.00
Stone, Jessie R.	Washburne Cont.	1275	9/28/35	150.00
Strass, Max	Lane Tech.	1290	10/ 7/35	19.25
Stryker, Victoria P.	Calumet H.	1390	11/18/35	125.00
Sweet, Grace D.	Lewis-Champlin	1469	12/23/35	100.00
Swihart, Esther L. P.	Austin H.	1470	12/26/35	61.75
Tate, Harry L.	Whitney	1426	12/ 9/35	15.00

Name of Teacher	School	Receipt No.	Date	Amount
Taylor, Frances M.	Phillips	1265	9/ 6/35	\$ 50.00
Tibbetts, Margaret	Harrison Tech.	1471	12/27/35	150.00
Todd, Sarah M.	Columbus	1273	9/21/35	75.00
Tomlinson, Josephine	Hammond	1280	10/ 4/35	12.50
Tovrog, Rosetta	Moos	1401	11/21/35	75.00
Tovrog, Sarah	Bateman	1402	11/21/35	75.00
Tron, Christine E.	Hibbard	1460	12/21/35	40.00
Vatter, Rose A.	Wadsworth	1441	12/14/35	100.00
Vaughan, Florence S.	Lane Tech.	1398	11/19/35	100.00
Walker, Helen B.	Parker H.	1453	12/17/35	73.75
Wallbaum, Lorena R.	Lovett	1335	10/29/35	33.75
Warneke, Laura L.	Peirce	1286	10/ 5/35	30.00
Wasson, William H.	Washington	1435	12/13/35	150.00
Wenz, Mabel G.	Riis	{ 1326	10/25/35	10.00
		{ 1457	12/18/35	10.00
Whelan, Clara W.	Mulligan	{ 1357	11/ 4/35	10.00
		{ 1308	10/18/35	10.00
Whitman, Lowell A.	Calumet H.	{ 1346	11/ 2/35	10.00
		{ 1381	11/15/35	10.00
		{ 1415	12/ 3/35	10.00
Williams, Catherine	Senn H.	1395	11/18/35	100.00
Wingfield, Nelia	Leyden	{ 1442	12/14/35	40.00
		{ 1467	12/23/35	46.50
Wright, Doris D.	Tilton	1406	11/23/35	55.00
Yoki, Mayme J.	Warren	1385	11/16/35	25.00
Total				\$10,955.53

NON-CONTRIBUTORS BECOMING CONTRIBUTORS

The Pension Law as amended and in effect July 11, 1935, provides that non-contributors to the Fund may become contributors any time before September 1, 1936, upon payment to the fund of the amounts that would have been deducted from their salaries had they been contributors plus the public money withheld from payment to the fund because they were not contributors, both with interest at 4%. Under this amendment the following persons have become contributors to the fund:

Name	School	Receipt No.	Date	Amount
Adams, John E.	Retired	412	9/18/35	\$ 3,501.80
Buck, Benjamin F.	Retired	425	12/17/35	3,643.41
Cable, Wickliffe I.	Austin High	413	9/18/35	3,709.64
Dore, Catherine M.	Sullivan High	411	9/14/35	2,867.61
Doyle, Hanna	Hedges	409	9/ 3/35	2,862.91
Enerson, Gusta N.	Andersen	414	9/21/35	2,072.10
Fox, Katherine A.	Orr	424	12/ 7/35	2,678.18
Gore, Willard C.	Normal	421	11/ 9/35	1,365.42
Hartwick, Hulda R.	Burnside	417	10/11/35	2,185.07
Heritage, George C.	Retired	423	11/15/35	2,352.61
Ilgen, William L.	Retired	410	9/12/35	2,513.20
Karis, Clara E.	Hyde Park High	415	9/21/35	2,894.33
O'Hearn, Alvina F.	Whitney	416	10/ 5/35	1,190.46
Roos, Laura E.	Nobel	418	11/ 2/35	598.29
Rowley, Florence A.	Agassiz	420	11/ 9/35	1,659.67
Smith, James H.	Retired	422	11/13/35	3,101.56
Swenson, Esther T.	Pope	419	11/ 7/35	2,107.86
Total				\$41,314.12

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the amount of refund received with interest on the same.

Name	School	Receipt No.	Date of Receipt	Amount
Barnard, Ada G.....	Gladstone	53	12/23/35	\$ 14.95
Butler, Bertha S.....	Scanlan	47	10/19/35	30.00
		48	11/ 2/35	30.00
		51	11/20/35	256.32
McNichols, Mary	Sawyer Ave.	46	10/17/35	14.29
Ormsbee, Grace M.....	Christopher	50	10/ 5/35	25.00
Phillips, Ida H.....	Henderson	45	10/ 5/35	10.00
		49	11/ 5/35	10.00
Total.....				\$390.56

These sums include interest amounting to \$64.81.

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board Date	Vol.	Page	Amount
Buckbee, Esther A.....	6/35	11/15/35	XI	415	\$ 23.77
Clark, Susan E.....	7/35	11/15/35	XI	415	98.00
Decker, Jeannette	10/35	1/17/36	XI	506	105.00
Dugan, Marguerite	12/32	1/17/36	XI	506	8.30
Georges, Mary K.....	6/35	11/15/35	XI	415	20.00
Kelly, Anna E.....	8/35	11/15/35	XI	415	100.00
Kinsella, Sarah E.....	8/35	11/15/35	XI	415	100.00
Pettee, Sarah E.....	11/35	1/17/36	XI	506	50.00
Ryan, Julia H.....	8/35	11/15/35	XI	415	80.00
Seavey, Leigh I.....	10/35	1/17/36	XI	506	125.00
Stapleton, Fanny	10/35	11/15/35	XI	415	75.00
Waite, Helen M.....	8/35	11/15/35	XI	415	60.00
Wallace, Anna T.....	11/35	1/17/36	XI	506	66.00
Total.....					\$911.07

UNEARNED PENSION a/c ANNUITANT RETURNED TO SERVICE.

Name	Reported in Proceedings of Pension Board			Amount
	Date	Vol.	Page	
Gullberg, Louise D.....	1/17/36	XI	506	\$120.00

UNEARNED PENSION a/c ERROR.

McMahon, Mary	11/15/35	XI	415	40.00
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OUTSTANDING CHECKS CANCELLED

Issued from 1915 to 1933.

Name	Warrant No.	Dated	Purpose	Amount
Kimmons, John H.....	50154	7/31/15	Refund a/c Error.....	\$.50
Cornell, Katherine	86591	4/22/21	Refund a/c Error.....	.50
Breen, Elizabeth	87990	6/28/21	Refund a/c Error.....	2.75
McLaughlin, Edith	93919	4/25/22	Refund a/c Error.....	2.50
McAllister, Abbie G.....	94316	6/ 2/22	A—Due Estate	18.00
			B—Unearned Pension	22.00
McAllister, Abbie G.....	95060	6/23/22	Unearned Pension	40.00
Furlong, Mary F.....	95428	6/23/22	Balance Due Fund.....	303.54
Hayward, L. Grace.....	97771	11/ 3/22	Balance Due Fund.....	343.01
Parsons, Frances S.....	102965	6/20/23	Pension, June, 1923.....	40.00
Haskins, Caroline S.....	312	10/ 5/23	A—Pension to Sept. 12, 1923	24.00
			B—Unearned Pension	36.00
Estate of Alfarata R. Hall	1619	11/14/23	Duplicate Pension Warrant	20.35
Cella, Nora	6416	4/22/29	Refund a/c Error.....	2.00
Legnard, Susie M.....	14490	4/ 3/25	Pension to Feb. 9, 1925....	9.00
Dalton, Kate	17001	10/ 2/25	Unearned Pension	60.00
Highgate, Arthur	19639	11/25/25	Refund a/c Error.....	1.00
Greenfield, Elizabeth B...	22456	2/14/26	Refund a/c Resignation....	24.00
Reilly, Lucinda	25366	6/ 4/26	Balance Due Fund.....	121.66
Reily, Lucinda	25367	6/ 4/26	Unearned Pension	77.34
Reily, Lucinda	27110	10/ 8/26	Unearned Pension	80.00
Weck, Ida M.....	37892	10/ 3/27	A—Pension to 9/19/27....	33.00
			B—Unearned Pension	27.00
Munson, Frances C.....	38179	10/ 3/27	Unearned Pension	80.00
Munson, Frances C.....	39280	10/31/27	Unearned Pension	80.00
Munson, Frances C.....	41694	12/19/27	Unearned Pension	80.00
McCowen, Mary T.....	46102	4/25/28	Pension, June, 1928.....	60.00
Reedy, Kitty B.....	68687	1/30/30	Pension, January, 1930....	48.00
Gallagher, Susie	83348	12/30/30	Pension, December, 1930....	80.00
Holbrook, Florence	9154	2/27/32	Pension, February, 1932....	100.00
Dugan, Marguerite	20874	11/29/32	Pension, November, 1932....	47.00
Hayward, Laura A.....	23715	1/30/33	Pension, January, 1933.....	60.00
Total.....				\$1,923.15

On motion of Mr. Geilen, seconded by Mrs. Oliver, these reports from the Financial Secretary were received, approved, and ordered printed.

Thirtieth Annual Statement

Of the Condition of the Public School Teachers' Pension and Retirement Fund,
City of Chicago, December 31, 1935

SUMMARY

Cash on hand January 1, 1935.....	\$ 176,060.26
Income, January 1 to December 31, 1935.....	\$2,665,430.82
Disbursements	<u>1,876,878.47</u>

Excess of total income over total disbursements.....	588,552.35
Added to Reserve Fund Jan. 1 to Dec. 31, 1935.....	460,275.00
Total Reserve Fund December 31, 1935 (Face Value).....	<u>6,447,700.00</u>

Interest on Investments, Jan. 1 to Dec. 31, 1935:

Total Interest Received.....	\$ 340,960.69
Less Accrued Interest.....	<u>26,856.84</u>

Interest Earned 314,103.85

Tax Levy January 1 to December 31, 1935..... \$1,130,413.39

Deductions from payrolls.....	\$1,055,896.24
Less Refunds a/c Error.....	<u>175.29</u>

Net Deductions from payrolls..... \$1,055,720.95

Paid to Annuitants..... \$1,785,682.22

Less payments from Annuitants:

Unearned Pension	\$ 3,097.00
Annuitants completing payments.....	<u>37,173.03</u>

40,270.03

Paid to Annuitants (net)..... \$1,745,412.19

Cash on Hand, December 31, 1935..... \$ 341,218.25

Statement of Receipts and Disbursements

for the year ending

DECEMBER 31, 1935

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1935..... \$5,987,425.00

Which amount consisted of:

(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$5,437,250.00	
(b) Board of Education 6% Tax Anticipation Warrants	550,175.00	
	550,175.00	5,987,425.00

To (a) above..... \$5,437,250.00

Add: Invested Jan. 1 to Dec. 31, 1935,
\$1,638,312.52, this being the purchase price
of bonds having a face value of..... 1,497,500.00

\$6,934,750.00

Less Matured Bonds transferred to cash..... 487,200.00

487,200.00

Total bonds of the United States and of the
State of Illinois and its subdivisions, Dec.
31, 1935 6,447,550.00

To (b) above..... \$ 550,175.00

Add: Chicago Board of Education 6% Tax
Anticipation Warrants received as payments
from teachers and annuitants..... 4,550.00

4,550.00

\$ 554,725.00

Less Tax Warrants redeemed..... 554,575.00

554,575.00

Total Chicago Board of Education 6% Tax Anticipation
Warrants on Dec. 31, 1935..... 150.00

Total Reserve Fund, Dec. 31, 1935..... \$6,447,700.00

RECEIPTS

Cash on Hand, January 1, 1935..... \$ 176,060.26

Income, January 1 to December 31, 1935

Deductions from payrolls \$1,055,896.24

Interest on Investments:

On Bonds\$276,435.26

On tax warrants 64,533.28

\$340,968.54

Less Cost of Collection..... 7.85

Interest received 340,960.69

Public Money—Tax Levy..... 1,130,413.39

Refund of excess premium on Depository and Forgery
Bonds 144.53

Reimbursement for forged checks..... 135.68

Refund of Excessive Accrued Interest paid..... 2.51

Premium on bonds redeemed before maturity..... 540.00

Payments into the Fund by teachers and annuitants:

(a) Annuitants completing payments..\$ 37,173.03

(b) Unearned Pension a/c annuitants
deceased 2,977.00

(c) Payments for Outside Service..... 35,786.62

(d) Former teachers returning refund. 669.72

(e) Teachers becoming contributors a/c
wrong grouping 927.10

(f) Non-contributors becoming con-
tributors 62,159.67

(g) Reimbursement a/c return of Tax
Warrant improperly issued..... 50.00

(h) Bequest—estate of Mary A. Davis.. 132.00

(i) Unearned Pension a/c annuitant re-
turned to service..... 120.00

\$139,995.14

Less tax anticipation warrants received as
part payment and added to Reserve Fund 4,550.00

Accrued interest 30.51

\$ 4,580.51

Leaving cash received from teachers and annuitants 135,414.63

Outstanding checks cancelled, issued 1915 to 1933.... 1,923.15

Total Income \$2,665,430.82

Matured bonds transferred to cash and reinvested.... 487,200.00

Tax Anticipation Warrants redeemed..... 554,575.00

Total Receipts \$3,707,205.82

\$3,883,266.08

DISBURSEMENTS

January 1 to December 31, 1935

Paid to Annuitants.....	\$1,785,682.22
Refunds account of error in deductions.....	175.25
Refunds to teachers resigning from service.....	12,082.95
Refunds to estates of deceased teachers.....	36,495.41
	<u>\$1,834,435.83</u>
Paid to Annuitants a/c forgery.....	195.68
Refund to Board of Education a/c principal and interest on Tax Warrants issued erroneously	57.80
Excessive Bond Interest received.....	155.00

Expenses of Administration

Printing and Binding.....	\$ 3,709.31
Clerical and Stenographic Services.....	13,808.26
Supplies and Equipment.....	769.48
Rent	2,580.00
Electricity	106.07
Cost of Collection of Bonds.....	307.37
Contingent Expenditures from November 16, 1934, to November 15, 1935:	
Postage	\$1,196.79
Supplies and Equipment.....	46.45
Service	74.50
Dinners for Canvassing Board—Pension Election	54.24
Bills, Digests, etc., from Legislature.....	61.00
Miscellaneous	10.93
Federal Tax on Checks.....	.26
New Warrants for Contingent Expenditures.....	1,444.17
Medical Examiners' Fees.....	300.00
Mary E. Dutton, Rec. Sec'y, June 15, 1934, to June 15, 1935	300.00
I. T. Greenacre, Legal Services.....	3,814.40
Henry R. Corbett, Actuarial Survey, Audit, etc.....	8,650.28
Catherine J. Trout, Asst. Sec'y of Pension Board....	3,300.00
Surety Bonds for City Treasurer.....	1,903.10
National Council of Teachers' Retirement Systems, Dues	12.00
Expenses in connection with forgery of pension checks	62.48
Addressograph plates	333.99
Consultation service re purchase of bonds.....	500.00
Expenses Re Legislation at Springfield.....	133.25
	<u>\$ 42,034.16</u>
Total Administration Expense.....	\$ 42,034.16
Total Expenditures	\$1,876,878.47

Transferred for Investment:

Face value of bonds purchased.....	\$1,497,500.00
Premium on bonds purchased.....	144,674.04
	<u>\$1,642,174.04</u>
Discounts	3,861.52
Purchase Price	\$1,638,312.52
Accrued Interest	26,856.84
	<u>\$1,665,169.36</u>
Total transferred for investment.....	\$1,665,169.36
Total Disbursements	3,542,047.83
Cash on Hand, December 31, 1935.....	341,218.25
	<u>\$3,883,266.08</u>

NOTE: PUBLIC MONEY. For the Public School Teachers' Pension and Retirement Fund a separate tax of three-twentieths of a mill was levied each year up to 1930 on each dollar of assessed valuation of property in Chicago. To this tax the Board of Education was required to add an appropriation from the Educational Fund sufficient to make the total public money \$2.00 for each \$1.00 deducted from teachers' salaries and paid into the Pension Fund. Owing to the delay in the collection of taxes, only part of the tax money has been received and the money due the pension fund from the Board of Education has not been received, although appropriation therefor was made in the budget of the Board.

In 1931 the tax rate was one-fourth of a mill on each dollar; in 1932 and 1933 the rate was four-tenths of a mill; in 1934 and 1935 the rate was one-half of a mill, and beginning with 1936 the rate will be eight-tenths of a mill on each dollar of assessed valuation.

Annuitants of December, 1935

Number of persons drawing pension December 31, 1934, including disability annuitants	1,921
Number of persons drawing pension December 31, 1935, including disability annuitants	2,240
Number of persons drawing disability pension December 31, 1935.....	116
Number of annuitants deceased since last report.....	91
Number of annuitants returned to service since last report.....	1
Highest annuity paid for December, 1935.....	\$120.00
Lowest annuity paid for December, 1935.....	48.00
Highest disability annuity paid for December, 1935.....	79.58
Lowest disability annuity paid for December, 1935.....	20.00

Note: See "Report on Annuitants" for information concerning amounts withheld from payment.

Number of Teachers by Pension Groups

A check-up of the December, 1935 payroll of the Board of Education made in pension office, shows the following number of teachers in each of the pension groups:

Group	Time of Service	No. of Contributors
1	4 years or less.....	829
2	5 years to 8 inclusive.....	1,889
3	9 years to 12 inclusive.....	1,764
4	More than 12 years.....	8,305
Total number of Contributors.....		12,787
Number of Non-Contributors.....		136
Number on Temporary Certificates*.....		65
Number on Probationary Service†.....		62
Number of Assigned Teachers.....		13,050

Respectfully submitted,

HENRY G. GEILEN,
Financial Secretary.

* This is the number of teachers on Temporary Certificates whose names appear on the payroll.

† These are teachers serving their first four months in high school. Some are from outside Chicago, and some are transfers from the elementary school, but they pay no pension while on probation.

On motion of Mr. Geilen, seconded by Miss Dutton, 16,000 copies of the Annual Statement were ordered printed and mailed to the teachers and annuitants by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Dr. Whitehead, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(1977)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....January 17, 1936

Date PaidJanuary 20, 1936

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2131-						
2154	525	1960	86075-88	\$3,638.45	\$23,677.24*	\$3,638.45**
C:						
262-						
270	529	1962	86089	45.00	194.00*	45.00**
D:						
1125-						
1139	530	1963	86090-104	2,425.70	12,263.75*	2,425.70**
E:						
259-						
269	531	1964	86105-15	7,201.41	36,476.66*	7,201.41**
Total.....				\$13,310.56		
Rent, February, 1936.....					\$215.00	
Electricity					12.15	
						\$227.15

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Jan. 17, 1936, p. 507, Doc. 1954.

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

(1978)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
302	1/ 1/36—1/15/36	\$592.00	1/15/36	83801-09
303	1/16/36—1/31/36	619.00	1/31/36	86123-31
304	2/ 1/36—2/15/36	592.00	2/14/36	86134-42

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
298-301	1-17-36	508	1955	\$13,808.26*	\$1,803.00	\$1,803.00**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
302	Gustin, Florence C.....	1/ 1/36—1/15/36..	½ mo.	\$210.00	\$105.00
	Ketter, Frances M.....	1/ 1/36—1/15/36..	½ mo.	135.00	67.50
	Mack, Emily H.....	1/ 1/36—1/15/36..	½ mo.	135.00	67.50
	Golden, Annina	1/ 1/36—1/15/36..	½ mo.	125.00	62.50
	Esser, Lillian O.....	1/ 1/36—1/15/36..	½ mo.	115.00	57.50
	Daly, Geraldine	1/ 1/36—1/15/36..	½ mo.	104.00	52.00
	Farrar, Gertrude H.....	1/ 1/36—1/15/36..	½ mo.	100.00	50.00
	Nast, Clara B.....	1/ 1/36—1/15/36..	½ mo.	100.00	50.00
	Calloway, Robert B.....	1/ 1/36—1/15/36..	½ mo.	160.00	80.00
					<u>592.00</u>
303	Gustin, Florence C.....	1/16/36—1/31/36..	½ mo.	210.00	\$105.00
		5½ hours overtime		1.00	5.50
	Ketter, Frances M.....	1/16/36—1/31/36..	½ mo.	135.00	67.50
	Mack, Emily H.....	1/16/36—1/31/36..	½ mo.	135.00	67.50
		12 hours overtime		1.00	12.00
	Golden, Annina	1/16/36—1/31/36..	½ mo.	125.00	62.50
	Esser, Lillian O.....	1/16/36—1/31/36..	½ mo.	115.00	57.50
		9½ hours overtime		1.00	9.50
	Daly, Geraldine	1/16/36—1/31/36..	½ mo.	104.00	52.00
	Farrar, Gertrude H.....	1/16/36—1/31/36..	½ mo.	100.00	50.00
	Nast, Clara B.....	1/16/36—1/31/36..	½ mo.	100.00	50.00
	Calloway, Robert B.....	1/16/36—1/31/36..	½ mo.	160.00	80.00
					<u>619.00</u>
304	Gustin, Florence C.....	2/ 1/36—2/15/36..	½ mo.	210.00	\$105.00
	Ketter, Frances M.....	2/ 1/36—2/15/36..	½ mo.	135.00	67.50
	Mack, Emily H.....	2/ 1/36—2/15/36..	½ mo.	135.00	67.50
	Golden, Annina	2/ 1/36—2/15/36..	½ mo.	125.00	62.50
	Esser, Lillian O.....	2/ 1/36—2/15/36..	½ mo.	115.00	57.50
	Daly, Geraldine	2/ 1/36—2/15/36..	½ mo.	104.00	52.00
	Farrar, Gertrude H.....	2/ 1/36—2/15/36..	½ mo.	100.00	50.00
	Nast, Clara B.....	2/ 1/36—2/15/36..	½ mo.	100.00	50.00
	Calloway, Robert B.....	2/ 1/36—2/15/36..	½ mo.	160.00	80.00
					<u>592.00</u>
	Total.....				<u>\$1,803.00</u>

(1979)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
426	Road Dist. 14, Edwards Co., Ill...	86120	1/29/36	\$0.70
427	Lawrenceville, Ill., School Dist. 14.	86121	1/29/36	.40
428	Macomb, Ill., Waterworks.....	"	"	.50
429	Hinsdale Twp. High School Dist. 86, Ill.	"	"	1.00
430	Jacksonville, Ill., Waterworks....	"	"	.20
431	Joliet, Ill., Will Co., Funding.....	"	"	.90
432	Clyde Park Dist., Ill.....	86133	2/13/36	.25
433	West Frankfort School Dist. 72, Franklin Co., Ill.....	"	"	.60
434	School Dist. 25, Arlington Heights, Cook Co., Ill.....	"	"	.65
Total.....				\$5.20

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1936.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year |	Amount	Total for Year
416-425	1-17-36	510	1956	\$193.59*	\$5.20	\$5.20**

* NOTE: Total for year ending December 31, 1935.
 ** NOTE: Total for year ending December 31, 1936.

(1980)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED AUDITED" IN THIS REPORT.

WARRANT ORDERED DRAWN					AUDITED			
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Voucher Warrant No.	Amount
\$431.27	11-17-35	441	1939	42	93-97	2-10-35	79252	\$343.44

Notation

No. 2

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
81-92	11-15-35	1936	435	50	\$1,444.17*	51	\$343.44	\$343.44**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on November 8, 1935 (Audit No. 50).....	\$ 568.73
Deposited since November 8, 1935, V. W. No. 79252.....	431.27
Total	<u>\$1,000.00</u>
Checks Nos. 93 to 97, inclusive, drawn in payment of Bills Nos. 93 to 97, from November 8, 1935, to February 10, 1936.....	343.44
Balance in Bank on February 10, 1936 (Audit No. 51)....	<u>\$ 656.56</u>

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
94	11/29/35	Chicago Postmaster		\$115.27	
97	1/14/36	Chicago Postmaster		200.17	
					<u>\$315.44</u>
SUPPLIES.					
93	11/26/35	Chicago Linen Supply Co., Towels for Oct. and Nov., 1935		\$ 4.00	
96	1/13/36	Chicago Linen Supply Co., Towels for Dec., 1935, and Jan., 1936.....		4.00	
					<u>8.00</u>
STENOGRAPHIC AND CLERICAL SERVICES.					
95	12/27/35	Edward M. Jakes, 20 hours overtime.....		\$ 20.00	20.00
		Total			<u>\$343.44</u>

(1981)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Rec. Nos.	Date	Amount (Face Value)
\$84,000	1-17-36	527	1961	46	472-476	1-22-36-	\$ 84,000
						1-28-36	161,200*

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2834-2880	1-17-36	511	1957	447- 468*	\$8,000	\$245,200	\$253,200

* Memorandum Numbers 469 to 471, ordered December 6, 1935, amounting to \$161,200, are also reported here.

REFUNDING BONDS OF THE SANITARY DISTRICT OF CHICAGO.

In accordance with a resolution adopted by the Board of Trustees at its meeting of September 23, 1935, (page 382, Doc. 1918) bonds of the Sanitary District of Chicago owned by the Pension Fund have been exchanged for refunding bonds as shown in Memoranda 469 and 470 herewith. No checks were drawn as the transaction was an even exchange.

**Memorandum
No. 469**

90 Bonds of the Sanitary District of Chicago, Interest Rate 4%, Face Value \$90,000, all maturing January 1, 1955, but callable as shown below. Interest on all bonds is due January 1st and July 1st and the first coupons are due July 1, 1936.

Item	Serial No.	No. of Bonds	Total Face Value	Date of Issue	Date Callable	Pkg. No.	Interest Due Each Date
2881	B 16250-16299	50	\$50,000	1/1/35	1/1/40	851	\$1 000
2882	B 41471-41485	15	15,000	2/1/35	1/1/46	854	300
2883	B 59670-59694	25	25,000	4/1/35	1/1/43	856	500

**Memorandum
No. 470**

50 Bonds of the Sanitary District of Chicago, Interest Rate 4¼%, Face Value \$50,000, all maturing January 1, 1955, but callable as shown below. Interest on all bonds is due January 1st and July 1st, and the first coupons are due July 1, 1936.

Item	Serial No.	No. of Bonds	Total Face Value	Date of Issue	Date Callable	Pkg. No.	Interest Due Each Date
2884	B 53339-53353	15	\$15,000	4/1/35	1/1/49	855	\$318.75
2885	B 74470-74479	10	10,000	5/1/35	1/1/43	857	212.50
2886	B 81114-81128	15	15,000	5/1/35	1/1/49	857	318.75
2887	B 80037-80046	10	10,000	5/1/35	1/1/48	857	212.50

Memorandum
No. 471

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
3	School Dist No. 143, Cook Co., Ill., Refunding		9-1-35	5%	5%	\$1,200
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
2888	23	1	\$1,000	9/1/55/39		\$25.00*
2889	12-13	2	200	9/1/55/38		5.00†

* First coupons due 9/1/36, each \$50.00; Item No. 2888 in pkg. 859.
† First coupons due 9/1/36, each \$5.00; Item No. 2889 in pkg. 858.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-23-36	1-28-36	\$1,200.00	None	\$1,200.00	‡	1-28-36	859-858

‡ Received as payment for unpaid coupons of the bonds of this district, which bonds were refunded as per Memorandum No. 471A.

Memorandum
No. 471-A

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
20	School Dist. No. 143, Cook Co., Ill., Refunding		9-1-35	5½%	5½%	\$20,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
2890	120-123	4	\$4,000	9/1/55/49		\$110.00*
2891	127-134	8	8,000	9/1/55/50		220.00
2892	138-145	8	8,000	9/1/55/51		220.00

* First coupons due 9/1/36, each \$55.00.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1-23-36	1-28-36	\$20,000.00	None	\$20,000.00	‡	1-28-36	860

‡ Received as even exchange of bonds of this district which were hereby refunded.

**Memorandum
No. 472**

ANGELL, SIMPSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
25	Chicago South Park Commissioners		5-1-30	4%	4¼%	\$25,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2893	3951-3975	25	\$25,000	5/1/37		5/1-11/1	\$500.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
2-4-36	1-21-36	\$25,093.75	\$722.22	\$25,815.97	86116	1-22-36	862

**Memorandum
No. 473**

BALLMAN & MAIN, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
6	Cicero-Stickney Twp. High School Dist. 201, Cook Co.		7-1-24	5%	4%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2894	256-260	5	\$5,000	7/1/41		1/1-7/1	\$125.00
2895	350	1	1,000	7/1/44		1/1-7/1	25.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
2-4-36	1-22-36	\$6,313.24	\$17.50	\$6,330.74	86119	1-23-36	790

Memorandum
No. 474

BALLMAN & MAIN, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
8	Cicero-Stickney Twp. High School Dist. No. 201, Cook Co.		7-1-30	5%	4%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2896	563-570	8	\$8,000	7/1/50		1/1-7/1	\$200.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
2-4-36	1-22-36	\$8,870.98	\$23.33	\$8,894.31	86119	1-23-36	806

Memorandum
No. 475

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
20	Melrose Park, Cook Co., Ill., Funding		7-1-35	5%	4.40%	\$20,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2897	71-75	5	\$ 5,000	7/1/55/49		1/1-7/1	\$125.00*
2898	76-90	15	15,000	7/1/55/50		1/1-7/1	375.00

* First coupons due 7/1/36, each \$50.00.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
2-6-36	1-22-36	\$21,255.93	\$558.33	\$21,814.26	86118	1-23-36	843

Memorandum
No. 476

HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
25	Chicago South Park Commr., Lake Front Extension		5-1-30	4%	4%	\$25,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2899	6166-6190	25	\$25,000	5/1/37		5/1-11/1	\$500.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
2-4-36	1-21-36	\$25,000.00	\$722.22	\$25,722.22	86117	1-22-36	861

(1982)

Approve Redemption of Bonds

The Committee on Finance and Judiciary reports that the following bonds which had not been redeemed at maturity were redeemed by their respective districts since the last meeting of the Pension Board and the City Treasurer accepted payment of these bonds with interest to the date of maturity.

The Committee recommends that this action of the City Treasurer be approved as if formal authorization had been given before such bonds were redeemed.

Pkg. No.	Item No.	Description	Date of Maturity	Date Paid	Amount
598	1769	West Frankfort, School Dist. No. 68, Franklin County, Ill.....	10/15/35	1/23/36	\$1,000.00
		75% of coupon 13 of West Frankfort School Dist. 68.....	10/15/33	1/23/36	15.00
		Coupon No. 14.....	10/15/34	1/23/36	60.00
		Coupon No. 15.....	10/15/35	1/23/36	180.00
518	{ 40% of } { 1299 }	McLean and Logan Cos., Ill., Twp. High School Dist. 355.....	7/ 1/35	1/29/36	1,200.00
571	1651	Cook County, Ill., School Dist. No. 25....	4/20/33	1/29/36	1,000.00
571	1652	Cook County, Ill., School Dist. No. 25....	4/20/34	1/29/36	2,000.00
Total.....					\$5,455.00

PAGE 577 & 578

MISSING

(1985)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2131- 2154	1-17-36	525	1960	111	\$3,638.45	112	\$1,047.91	\$4,686.36

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Barnard & Miller:

2154A	1/15/35	1,000 Notices to Teachers Applying for information		\$23.50	
		5,000 Booklet of Information.....		95.00	
to	to	300 Report of Audit of Contingent Expenditures		19.25	
		500 Sheets for Bond Record in City Treasurer's Office		35.00	
		2,500 Kraft Envelopes		16.50	
2156	2/14/36	1,000 Receipts of deposit with City Treasurer...		14.25	
		Occupational Expense		6.10	
					\$209.60

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
2157	1/14/36	Holder's Stationery Stores:			
			Paper, scratch pads, white cards and hand blotters	\$ 7.90	
to	to		Pencils, columnar sheets, ink, Leatheroid Wallets, Numbering Machine Ink.....	11.95	
			Repairing Pen	1.75	
			Columnar Sheets, Pads and 2 Binders.....	5.50	
			Adding Machine Ribbon.....	1.00	
			3,000 white cards	3.30	
			Paste and Pencil Carbon Paper.....	2.25	
2164	1/31/36		1 set guide cards }	42.20	
			2,000 file folders }	2.26	
			Occupational Expense		\$78.11
2165	1/21/36	Addressograph Company:			
			Repairing Addressograph	1.54	1.54
2166	1/21/36	Victor Adding Machine Co.:			
			1 Adding Machine Cover.....	1.58	1.58
2167	1/21/36	Underwood Elliott Fisher Company:			
			Adjustments to Underwood typewriter.....	1.50	1.50
2168	1/22/36	Globe Furniture and Stationery Company:			
			1 Oak Desk.....	29.08	29.08
PHYSICIANS' EXAMINATIONS.					
2169	1/30/36	K. S. Gustin, M. D., Exam. John F. Heraty....		10.00	
2170	2/19/36	B. A. Camfield, M. D., Exam. John F. Heraty....		10.00	
					20.00
SALARIES AND COMPENSATION.					
2171	2/17/36	John J. Walsh, Service in re refunding and investment of bonds.....		\$226.50	
2172	2/10/36	Mary E. Dutton, Recording Secretary of Pension Board—June 1, 1935, to January 1, 1936—½ year		150.00	
2173	2/15/36	Catherine J. Trout, Salary as Assistant Secretary of Pension Board, January 15 to February 15, 1936—1 month @ \$330.00.....		330.00	706.50
			Total.....		\$1,047.91

(1986)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
11-15-35	441	1939	42	\$1,444.17*	43	\$343.44	\$343.44**

* NOTE: Total for year ending December 31, 1935.

** NOTE: Total for year ending December 31, 1936.

(1987)

Redeem Bonds Before Maturity—School District 157, Will County, Illinois

The Committee on Finance and Judiciary reports that the Pension Fund owns \$13,000 in bonds of School District 157, Will County, Illinois (Frankfort) due serially from 1937 to 1944, and that the district desires to redeem before maturity at par and accrued interest Bond No. 12, dated June 1, 1924, and due June 1, 1937.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF WILL COUNTY, ILLINOIS, SCHOOL DISTRICT No. 157.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said Fund, be and he hereby is authorized, empowered and directed to surrender for payment, before maturity, at par and accrued interest at (5%) per annum to the date of such surrender, the five per cent (5%) School District No. 157, Will County, Illinois, Bond No. 12, in the principal amount of One Thousand Dollars (\$1,000.00), dated June 1, 1924, and maturing June 1, 1937; and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bonds and interest, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

(1988)

Refund Bonds

The Committee on Finance and Judiciary reports that it has received offers to refund certain bonds owned by the Pension Board and issued by the following districts:

- (a) School District No. 147, West Harvey, Cook County, Illinois, \$6,000.
- (b) School District No. 148, Dolton, Cook County, Illinois, \$9,500.
- (c) Calumet Memorial Park District, Cook County, Illinois, \$7,000.
- (d) Forest Preserve District of Cook County, \$41,000.
- (e) Chicago Park District, Refunding issues of the former park districts in Chicago, \$373,000.

The Committee further reports that it has carefully considered these offers and recommends that they be accepted by the adoption of the following Resolutions:

(a)

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF SCHOOL DISTRICT No. 147, COOK COUNTY, ILL.—WEST HARVEY.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to Seipp, Princell and Company the six hereinafter described bonds, which bonds are the property of said Pension and Retirement Fund and are now in the custody of said treasurer, that is: Six School Building bonds numbered 65 to 70, both numbers inclusive, issued by School District No. 147 (West Harvey), Cook County, Illinois, each in the principal amount of One Thousand Dollars (\$1,000.00), each dated February 1, 1928, each due February 1, 1948, each bearing interest at the rate of 4¾% per annum, together with all interest coupons appurtenant thereto, in default or otherwise, and to accept in payment therefor the sum of Six Thousand One Hundred Sixty-six Dollars and Twenty-five Cents (\$6,166.25); and that simultaneously therewith, and upon the cancellation of all of said bonds and coupons, the said Pension and Retirement Fund purchase from said Seipp, Princell and Company six refunding bonds numbered 155 to 160, both numbers inclusive, issued by said school district, each in the principal amount of One Thousand Dollars (\$1,000.00), each dated January 1, 1936, each due January 1, 1956, each callable for payment on and after January 1, 1948, and each bearing interest at the rate of 4¾% per annum; and that said Pension and Retirement Fund pay said Seipp, Princell and Company the sum of Six Thousand Dollars (\$6,000.00) for said six bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their names or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney or other documents or papers or written instruments as may be necessary, convenient or proper to perfect the consummation of all the foregoing.

(b)

**RESOLUTION AUTHORIZING REFUNDING OF BONDS OF SCHOOL DISTRICT
No. 148, COOK COUNTY, ILLINOIS—DOLTON.**

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to H. C. Speer and Sons Company the twenty-one hereinafter described bonds issued by School District No. 148 (Dolton), Cook County, Illinois, and bearing interest at the rate of 5% per annum, and which bonds are the property of said Pension and Retirement Fund and are now in the custody of said Treasurer, that is: Bonds numbered 12 to 20, both numbers inclusive, in the principal amount of Five Hundred Dollars (\$500.00) each, each dated November 1, 1922, and maturing serially on the first day of November in each of the years from 1934 to 1942, both years inclusive; and bonds numbered 34 to 45, both numbers inclusive, each dated February 1, 1923, and maturing serially, three each year, on the first day of November in each of the years from 1934 to 1937, both years inclusive; together with all interest coupons appurtenant to said bonds, in default or otherwise; and to accept in payment therefor the sum of Seventeen Thousand Dollars (\$17,000.00); and that simultaneously therewith and upon the cancellation of all of said bonds and coupons, the said Pension and Retirement Fund purchase from said H. C. Speer and Sons Company thirteen refunding bonds issued by said school district, each dated November 1, 1935, and each maturing December 1, 1953, and each bearing interest at the rate of 5% per annum, which bonds are numbered and are in principal amounts and are optional as to pre-payment before maturity as follows:

Number	Principal Amount	Pre-payment Optional as to
25	\$ 500.00	December 1, 1939
26	1,000.00	December 1, 1939
27	1,000.00	December 1, 1939
28	1,000.00	December 1, 1939
36	500.00	December 1, 1940
37	1,000.00	December 1, 1940
38	1,000.00	December 1, 1940
39	1,000.00	December 1, 1940
47	500.00	December 1, 1941
55	500.00	December 1, 1942
64	500.00	December 1, 1943
73	500.00	December 1, 1944
82	500.00	December 1, 1945

and that said Pension and Retirement Fund pay said H. C. Speer and Sons Company the sum of Nine Thousand Five Hundred Dollars (\$9,500.00) for said thirteen bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their names or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney or other documents or papers or written instruments as may be necessary, convenient or proper to perfect the consummation of all the foregoing.

(c)

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF CALUMET MEMORIAL PARK DISTRICT.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be, and he hereby is, authorized, empowered and directed to cause to be delivered to Seipp, Princell and Company two park bonds, numbered 34 and 35, issued by Calumet Memorial Park District, Cook County, Illinois, each dated January 1, 1924, each due January 1, 1939, each bearing interest at the rate of 5% per annum, and each in the principal amount of One Thousand Dollars (\$1,000.00), together with all interest coupons appurtenant thereto, in default or otherwise, and to accept in payment therefor the sum of Two Thousand Two Hundred Dollars (\$2,200.00); and that simultaneously therewith, and upon the cancellation of all of said bonds and coupons, the said Pension and Retirement Fund purchase from said Seipp, Princell and Company two park refunding bonds, numbered 54 and 55, issued by said park district, each dated January 1, 1936, each maturing January 1, 1954, each bearing interest at the rate of 5% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00), and each optional as to pre-payment before maturity on January 1, 1939, and that said Pension and Retirement Fund pay said Seipp, Princell and Company the sum of Two Thousand Dollars (\$2,000.00) for said two bonds last above described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their names or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments as may be necessary, convenient or proper to perfect the consummation of all the foregoing.

(d)

RESOLUTION APPROVING REFUNDING OF BONDS OF COOK COUNTY FOREST PRESERVE DISTRICT.

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of the following described bonds issued by the Forest Preserve District of Cook County, of Cook County, Illinois, as hereinafter described, which bonds are in the custody and under the control of Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, that is:

Description	Bond Nos.	Issued	Maturity	Total
4% Bonds, Series "E"....1686-1710 inc.		1/ 1/19	1/ 1/35	\$25,000.00
4% Bonds, Series "D"..... 959		2/ 1/18	2/ 1/35	1,000.00
4½% Bonds, Series "H"...1938-1942 inc.		10/15/21	10/15/41	5,000.00
4½% Bonds, Series "K"...1782-1786 inc.		12/15/23	12/15/42	5,000.00
4½% Bonds, Series "K"...1912-1916 inc.		12/15/23	12/15/43	5,000.00
Total Bonds.....				\$41,000.00

And, Whereas, the Board of Commissioners of said Forest Preserve District adopted on January 13, 1936, a certain Refunding bond ordinance entitled "Ordinance authorizing the issuance of \$8,677,000 Refunding bonds of 1936, Series A, and \$3,838,750 refunding bonds of 1936, Series B, of the Forest Preserve District of Cook County, Cook County, Illinois, and providing for the levy and collection of taxes for the payment of said bonds," which ordinance authorized the issuance by said Forest Preserve District of certain Refunding bonds, upon certain terms and conditions contained in said ordinance, which refunding bonds are to be exchanged for all the outstanding bonds of said Forest Preserve District.

And, Whereas, under the terms and conditions of said ordinance it is necessary that the owners of 85 per cent of the outstanding bonds of said Forest Preserve District approve the refunding offer of said Forest Preserve District, agree to accept the proposed refunding bonds of said Forest Preserve District in exchange for said outstanding bonds, when and if and at such time as such refunding offer of said Forest Preserve District is declared effective, and deposit said outstanding bonds of said Forest Preserve District with the American National Bank and Trust Company of Chicago, all as per the terms and conditions of said ordinance.

And, Whereas, said bonds first hereinabove described are part of said outstanding bonds of said Forest Preserve District and are owned by said Pension and Retirement Fund and must at all times remain in the custody of said Gustave A. Brand until such time as said Forest Preserve District is ready, able and willing to deliver its said refunding bonds in exchange for said bonds owned by said Pension and Retirement Fund, as first hereinabove set forth, now, therefore:

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at its regular meeting herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that said refunding offer of said Forest Preserve District as set forth in said ordinance adopted by said Board of Commissioners of said Forest Preserve District on January 13, 1936, be, and the same hereby is, ratified, affirmed and approved by this Board of Trustees.

Be it further resolved that when and if and at such time as said refunding offer is declared to be effective, in accordance with the provisions of said ordinance, that said Pension and Retirement Fund exchange all its bonds, first hereinabove set forth, for said refunding bonds of said Forest Preserve District, all in accordance with the provisions of said ordinance.

Be it further resolved that for the purpose of cooperating with said Forest Preserve District and said American National Bank and Trust Company of Chicago to the end that said refunding offer be declared effective, that permission be, and the same hereby is, given to said Forest Preserve District and said American National Bank and Trust Company of Chicago to do and perform all acts necessary to be done, with like effect as if said bonds first hereinbefore described and owned by said Pension and Retirement Fund were deposited with said American National Bank and Trust Company of Chicago.

Be it further resolved that Catherine J. Trout, Assistant Secretary of said Pension and Retirement Fund, immediately upon the passage of this resolution, certify to a copy hereof and deliver the same to said American National Bank and Trust Company of Chicago.

(e)

RESOLUTION APPROVING REFUNDING PLAN OF CHICAGO PARK DISTRICTS.

Whereas, Public School Teachers' Pension and Retirement Fund of Chicago is the owner of the following described bonds and interest coupons in default appurtenant thereto, which bonds were issued by the respective park districts, as hereinafter set forth, and are now in the custody and under the control of Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, that is:

Ridge Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Bonds	1-5 inc.		4/ 1/14	4/ 1/34	\$ 2,500.00
" " "		40		4/ 1/34	62.50
" " "	41-50 inc.		6/15/29	6/15/43	10,000.00
" " "	73-77 inc.		6/15/29	6/15/46	5,000.00
" " "	156-170 inc.		6/15/29	6/15/49	15,000.00
" " "		9		12/15/33	750.00
" " "		10		6/15/34	750.00
" " "		11		12/15/34	750.00
" " "		12		6/15/35	750.00
" " "		13		12/15/35	750.00
Total Bonds					\$32,500.00
Total Coupons					3,812.50

Edison Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Improvement—					
Second Series 1931	6-10 inc.		12/ 1/31	6/ 1/47	\$ 5,000.00
" " "	11-15 inc.		12/ 1/31	6/ 1/48	5,000.00
" " "	16-20 inc.		12/ 1/31	6/ 1/49	5,000.00
" " "	21-25 inc.		12/ 1/31	6/ 1/50	5,000.00
" " "		1		6/ 1/33	1,500.00
" " "		2		12/ 1/33	500.00
" " "		3		6/ 1/34	500.00
" " "		4		12/ 1/34	500.00
" " "		5		6/ 1/35	500.00
" " "		6		12/ 1/35	500.00
Total Bonds					\$20,000.00
Total Coupons					4,000.00

Jefferson Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Bonds	17		3/ 1/21	3/ 1/33	\$ 1,000.00
" " "	20		3/ 1/21	3/ 1/34	1,000.00
" " "	23		3/ 1/21	3/ 1/35	1,000.00
" " "	26		3/ 1/21	3/ 1/36	1,000.00
" " "	33		3/ 1/21	3/ 1/37	1,000.00
" " "	41		3/ 1/21	3/ 1/38	1,000.00
" " "	49		3/ 1/21	3/ 1/39	1,000.00
" " "	57		3/ 1/21	3/ 1/40	1,000.00
" " "		24		3/ 1/33	200.00
" " "		25		9 /1/33	175.00
" " "		26		3/ 1/34	175.00
" " "		27		9/ 1/34	150.00
" " "		28		3/ 1/35	150.00
" " "		29		9/ 1/35	125.00
5% Park Bonds	7- 8 inc.		4/ 1/25	4/ 1/33	2,000.00
" " "	9-10 inc.		4/ 1/25	4/ 1/34	2,000.00
" " "	11-12 inc.		4/ 1/25	4/ 1/35	2,000.00
" " "	13-14 inc.		4/ 1/25	4/ 1/36	2,000.00
" " "	15-16 inc.		4/ 1/25	4/ 1/37	2,000.00
" " "	17-18 inc.		4/ 1/25	4/ 1/38	2,000.00
" " "	19-20 inc.		4/ 1/25	4/ 1/39	2,000.00
" " "	21-22 inc.		4/ 1/25	4/ 1/40	2,000.00
" " "	23-24 inc.		4/ 1/25	4/ 1/41	2,000.00
" " "	25-26 inc.		4/ 1/25	4/ 1/42	2,000.00
" " "	27-28 inc.		4/ 1/25	4/ 1/43	2,000.00
" " "	29-30 inc.		4/ 1/25	4/ 1/44	2,000.00
" " "	31-40 inc.		4/ 1/25	4/ 1/45	10,000.00
" " "		16		4/ 1/33	850.00
" " "		17		10/ 1/33	800.00
" " "		18		4/ 1/34	800.00
" " "		19		10/ 1/34	750.00
" " "		20		4/ 1/35	750.00
" " "		21		10/ 1/35	700.00
4¾% Park Bonds	35		5/15/28	5/15/36	1,000.00
" " "	151-155 inc.		5/15/28	5/15/43	5,000.00
" " "		9		11/15/32	118.75
" " "		10		5/15/33	118.75
" " "		11		11/15/33	142.50
" " "		12		5/15/34	142.50
" " "		13		11/15/34	142.50
" " "		14		5/15/35	142.50
" " "		15		11/15/35	142.50
Total Bonds					\$48,000.00
Total Coupons					6,575.00

River Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
4½% Park Bonds	18-21 inc.		1/ 1/18	1/ 1/34	\$ 2,000.00
" " "	22-25 inc.		1/ 1/18	1/ 1/35	2,000.00
" " "	26-29 inc.		1/ 1/18	1/ 1/36	2,000.00
" " "	30-33 inc.		1/ 1/18	1/ 1/37	2,000.00
" " "	34-37 inc.		1/ 1/18	1/ 1/38	2,000.00
" " "		31		7/ 1/33	225.00
" " "		32		1/ 1/34	225.00
" " "		33		7/ 1/34	180.00
" " "		34		1/ 1/35	180.00
" " "		35		7/ 1/35	135.00
" " "		36		1/ 1/36	135.00
4¼% Park Bonds	48		4/ 1/25	4/ 1/38	1,000.00
" " "	53		4/ 1/25	4/ 1/38	1,000.00
" " "	72-76 inc.		4/ 1/25	4/ 1/39	5,000.00
" " "	203-207 inc.		4/ 1/25	4/ 1/45	5,000.00
" " "		16		4/ 1/33	255.00
" " "		17		10/ 1/33	255.00
" " "		18		4/ 1/34	255.00
" " "		19		10/ 1/34	255.00
" " "		20		4/ 1/35	255.00
" " "		21		10/ 1/35	255.00
Total Bonds					\$22,000.00
Total Coupons					2,610.00

Lincoln Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
4½% Park Improvement					
Bonds	996-1000		10/ 1/30	10/ 1/37	\$ 5,000.00
" " "		10		10/ 1/35	112.50
Total Bonds					\$ 5,000.00
Total Coupons					112.50

Albany Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Bonds	40-52 inc.		9/ 1/33	9/ 1/37	\$13,000.00
" " "		18		9/ 1/32	325.00
" " "		19		3/ 1/33	325.00
" " "		20		9/ 1/33	325.00
" " "		21		3/ 1/34	325.00
" " "		22		9/ 1/34	325.00
" " "		23		3/ 1/35	325.00
" " "		24		9/ 1/35	325.00
4½% Park Bonds	1-4 inc.		9/15/27	9/15/38	4,000.00
" " "	5-8 inc.		9/15/27	9/15/39	4,000.00
" " "	9-12 inc.		9/15/27	9/15/40	4,000.00
" " "	13-16 inc.		9/15/27	9/15/41	4,000.00
" " "	17-20 inc.		9/15/27	9/15/42	4,000.00
" " "	21-24 inc.		9/15/27	9/15/43	4,000.00
" " "	25-29 inc.		9/15/27	9/15/44	5,000.00
" " "	30-34 inc.		9/15/27	9/15/45	5,000.00
" " "	35-39 inc.		9/15/27	9/15/46	5,000.00
" " "	40-44 inc.		9/15/27	9/15/47	5,000.00
" " "		9		3/15/32	990.00
" " "		10		9/15/32	990.00
" " "		11		3/15/33	990.00
" " "		12		9/15/33	990.00
" " "		13		3/15/34	990.00
" " "		14		9/15/34	990.00
" " "		15		3/15/35	990.00
" " "		16		9/15/35	990.00
4¾% Park Bonds	239-241 inc.		4/ 1/31	4/ 1/51	3,000.00
" " "		1		4/ 1/32	142.50
" " "		2		10/ 1/32	71.25
" " "		3		4/ 1/33	71.25
" " "		4		10/ 1/33	71.25
" " "		5		4/ 1/34	71.25
" " "		6		10/ 1/34	71.25
" " "		7		4 /1/35	71.25
" " "		8		10/ 1/35	71.25
Total Bonds					\$60,000.00
Total Coupons					10,836.25

West Pullman Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Bonds	52-56 inc.		10/ 1/14	1/ 1/33	\$ 5,000.00
" " "	57-62 inc.		10/ 1/14	1/ 1/34	6,000.00
" " "		37		1/ 1/33	275.00
" " "		38		7/ 1/33	150.00
" " "		39		1/ 1/34	150.00
5% Park Bonds	11-15 inc.		2/ 1/29	7/ 1/44	5,000.00
" " "	16-20 inc.		2/ 1/29	7/ 1/45	5,000.00
" " "	21-25 inc.		2/ 1/29	7/ 1/46	5,000.00
" " "		8		1/ 1/33	375.00
" " "		9		7/ 1/33	375.00
" " "		10		1/ 1/34	375.00
" " "		11		7/ 1/34	375.00
" " "		12		1/ 1/35	375.00
" " "		13		7/ 1/35	375.00
" " "		14		1/ 1/36	375.00
Total Bonds					\$26,000.00
Total Coupons					3,200.00

West Park Commissioners.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Improvement Bonds	1-24 inc.		7/ 1/27	7/ 1/47	\$24,000.00
" " "		12	7/ 1/35		600.00
" " "		16	7/ 1/35		600.00
" " "		17	1/ 1/36		600.00
Total Bonds					\$24,000.00
Total Coupons					1,800.00

Northwest Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
5% Park Bonds	81-100 inc.		1/ 1/20	1/ 1/39	\$20,000.00
" " "		31		7/ 1/35	500.00
" " "		32		1/ 1/36	500.00
4¼% Park Bonds	11-30 inc.		7/ 1/27	7/ 1/40	20,000.00
" " "	46-60 inc.		7/ 1/27	7/ 1/41	15,000.00
" " "		12		7/ 1/33	371.70
" " "		13		1/ 1/34	743.75
" " "		14		7/ 1/34	743.75
" " "		15		1/ 1/35	743.75
" " "		16		7/ 1/35	743.75
" " "		17		1/ 1/36	743.75
4½% Park Bonds	46-60 inc.		11/ 1/27	11/ 1/40	\$15,000.00
" " "	64		11/ 1/27	11/ 1/40	1,000.00
" " "	71-80 inc.		11/ 1/27	11/ 1/41	10,000.00
" " "	111-120 inc.		11/ 1/27	11/ 1/43	10,000.00
" " "		11		5/ 1/33	405.00
" " "		12		11/ 1/33	810.00
" " "		13		5/ 1/34	810.00
" " "		14		11/ 1/34	810.00
" " "		15		5/ 1/35	810.00
" " "		16		11/ 1/35	810.00
4½% Park Bonds	54-60 inc.		6/26/25	6/26/36	7,000.00
" " "	64-65 inc.		6/26/25	6/26/37	2,000.00
" " "	86-87 inc.		6/26/25	6/26/38	2,000.00
" " "	171-180 inc.		6/26/25	6/26/41	10,000.00
" " "		19		12/26/34	472.50
" " "		20		6/26/35	472.50
" " "		21		12/26/35	472.50
Total Bonds					\$112,000.00
Total Coupons					10,962.95

South Park Commission.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
4% Stadium Construction Bonds	150		7/ 1/20	7/ 1/39	\$ 1,000.00
" " "		30		7/ 1/35	20.00
" " "		31		1/ 1/36	20.00
4% Lake Front Extension (Vote of 2/24/20)	4451		2/ 1/23	2/ 1/39	1,000.00
" " "		25		8/ 1/35	20.00
4% Chicago River Bridge and Approach	4001-4019 inc.		3/15/31	3/15/46	19,000.00
" " "		9		9/15/35	380.00
4% Lake Front Extension (Vote of 6/4/28)	6166-6190 inc.		5/ 1/30	5/ 1/37	25,000.00
" " "		11		11/ 1/35	500.00
4% Park Improvement Bonds (Vote of 6/4/28)	3951-3975 inc.		5/ 1/30	5/ 1/37	25,000.00
" " "		11		11/ 1/35	500.00
4% Lake Front Extension Bonds	1710-1711		6/ 1/24	6/ 1/42	2,000.00
" " "	1897		6/ 1/24	6/ 1/43	1,000.00
" " "		23		12/ 1/35	60.00
Total Bonds					\$74,000.00
Total Coupons					1,500.00
Grand Total of Bonds.....					\$423,500.00
Grand Total of Coupons.....					45,409.20

And, Whereas, the ten above named park districts together with twelve other park districts, all twenty-two of which said park districts are situated in the City of Chicago, in the County of Cook, in the State of Illinois, have been consolidated into one park district, known as the Chicago Park District, under and by virtue of the Park Consolidation Act of the 1933 Illinois General Assembly, adopted by the voters on April 10, 1934, and effective May 1, 1934; and said Chicago Park District has offered to assume the bonded and certain other indebtedness of said twenty-two superseded park districts by the proposed issuance of its certain Refunding bonds in exchange for the outstanding bonds of said superseded park districts upon certain terms and conditions set forth in a refunding ordinance passed by the Commissioners of Chicago Park District on December 30, 1935, entitled "An ordinance accepting provisions of 'An Act authorizing the Chicago Park District to assume and become liable for the payment of certain indebtedness of superseded park districts and to issue its bonds to refund and/or fund the same, legalizing such indebtedness and providing for the levying and collection of taxes for the payment of such bonds,' in force July 1, 1935, and authorizing the issuance of \$99,085,708 Refunding bonds of the Chicago Park District and providing for the levying of taxes for the payment thereof."

And, Whereas, under the terms and conditions of said ordinance it is necessary that the owners of 85 per cent of the bonds of the superseded park districts approve the refunding offer of said Chicago Park District, agree to accept the said proposed Refunding bonds of said Chicago Park District in exchange for the said outstanding bonds of said superseded park districts, when and if and at such time as such refunding offer of said Chicago Park District is declared effective, and deposit said bonds of said superseded park districts with Halsey, Stuart & Co., all as per the terms and conditions of said ordinance.

And, Whereas, said bonds issued by said superseded park districts and owned by said Pension and Retirement Fund must at all times remain in the custody of said Gustave A. Brand until such time as said Chicago Park District is ready, able and willing to deliver its said Refunding bonds in exchange for said bonds owned by said Pension and Retirement Fund, now, therefore:

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at its regular meeting herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that the said refunding offer of said Chicago Park District, as set forth in said ordinance of said Commissioners of said Chicago Park District, passed December 30, 1935, be, and the same hereby is, ratified, affirmed and approved by this Board of Trustees.

Be it further resolved that, when and if and at such time as said refunding offer is declared to be effective, in accordance with the provisions of said ordinance, that said Pension and Retirement Fund exchange all its bonds, first hereinabove set forth, for said refunding bonds of said Chicago Park District, all in accordance with the provisions of said ordinance.

Be it further resolved that for the purpose of cooperating with said Chicago Park District and said Halsey, Stuart and Co. to the end that said refunding offer be declared effective, that permission be, and the same hereby is, given to said Chicago Park District and said Halsey, Stuart and Co. to do and perform all acts necessary to be done, with like effect as if said bonds of said superseded park districts owned by said Pension and Retirement Fund were deposited with said Halsey, Stuart and Co.

Be it further resolved that Catherine J. Trout, Assistant Secretary of said Pension and Retirement Fund, immediately upon the passage of this resolution, certify to a copy hereof and deliver the same to said Halsey, Stuart and Co.

On motion of Dr. Whitehead, seconded by Mr. Geilen, these resolutions were adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1989)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated.
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Rec. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
472-476	1-17-36	527	1961	46	\$84,000	47	\$282,500	\$366,500

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
477	Ames, Emerich & Co., Inc.: DuPage Co., Ill., School Dist. No. 57, Westmont.....	3/ 1/28	9/ 1/47	5%	4.35%	\$10,000
478	Ballman & Main, Inc.: Chicago South Park Com- missioners	8/ 1/27	8/ 1/46- 8/ 1/47	4%	3.82%	15,000
479	Chicago South Park Com- missioners	5/ 1/30	5/ 1/44	4%	3.82%	5,000
480	Brown Harriman & Co.: Chicago Board of Education	6/ 1/28	9/ 1/54	4¾%	3.90%	10,000
481	The Illinois Co. of Chicago: South Park Commissioners..	9/ 3/29	9/ 3/42	4%	3.75%	12,000
482	South Park Commissioners..	8/ 1/27	8/ 1/42	4%	3.75%	10,000
483	Chicago Lincoln Park.....	10/ 1/30	10/ 1/43	4½%	3.77%	1,000
484	Cook Co., Ill., Series "AA"...	12/ 1/30	{ 12/ 1/44- 12/ 1/46 }	4%	3.77%	22,000
485	Cook Co., Ill., Series "V"....	6/ 1/27	8/ 1/47	4%	3.77%	4,000
486	Cook County Forest Preserve	1/15/27	1/15/45	4%	3.77%	5,000
487	Chicago Sanitary Dist.....	6/ 1/35	1/1/55/47	4¼%	3.80%	1,000
488	Kelley, Richardson & Co.: Chicago Board of Education.	9/ 1/34	9/ 1/54	4¾%	3.85%	50,000
489	Morris Mather & Co.: Chicago Board of Education.	9/ 1/34	9/ 1/54	4¾%	3.85%	50,000
490	Nichols, Terry & Dickinson: Forest Preserve Dist. of Cook County	1/15/27	1/15/46	4%	3.77%	10,000
491	J. P. O'Rourke & Co.: Cook County School Dist. No. 152 (Harvey).....	9/ 1/35	9/1/55/44	4¾%	4.20%	10,000
492	Stokes, Woolf & Co., Inc.: Com. High School Dist. No. 218, Blue Island.....	5/15/28	5/15/48	4¾%	4.00%	5,000
493	Harold E. Wood & Co.: Chicago South Park Commis- sioners	9/ 3/29	9/ 3/42	4%	3.85%	5,000
494	Chicago South Park Commis- sioners	8/ 2/26	8/ 2/45	4%	3.85%	3,000
495	Chicago South Park Commis- sioners	6/ 1/28	6/ 1/45	4%	3.85%	7,000
496	Haskell Scott & Jennings: Chicago Sanitary Dist.....	4/ 1/35	1/1/55/48	4¼%	3.75%	5,000
497	Harris Trust and Savings Bank: Chicago Sanitary Dist.....	4/ 1/35	1/1/55/48	4¼%	3.75%	25,000
Purchase of the following bonds is ordered in resolutions set forth in Document No. 1988, set forth in these proceedings. These bonds will replace bonds of the same districts now held by the fund:						
498	Seipp, Princell & Co.: School District No. 147, Cook Co., Ill. (West Harvey)..	1/ 1/36	1/1/56/48	4¾%	4¾%	6,000
499	Calumet Memorial Park Dis- trict, Cook Co., Ill.....	1/ 1/36	1/1/54/39	5%	5%	2,000
500	H. C. Speer & Sons Co.: School District No. 148, Cook Co., Ill. (Dolton).....	11/ 1/35	12/1/53/39- 12/1/53/45	5%	5%	9,500
Total						\$282,500

On motion of Dr. Whitehead, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(1990)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1936.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
262-270	1-17-36	529	1962	85	\$45.00	86	\$49.50	\$94.50

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
270A	Board of Education, a/c Elizabeth Beidel*	Sawyer Ave.	May 1933	\$10.00
271	Elizabeth Killmer	Prescott	Jan. 1936	5.00
272	Board of Education, a/c Catherine Minter*	Grant	Apr. 1933	6.00
273	Ralph T. Brown	Washburne Cont.	†	28.50
Total				\$49.50

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

† Overpayment for Outside time.

(1991)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1936.

—IN LAST ORDER FOR REFUNDS a/c RESIGNATION—						—IN THIS ORDER—		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1125-39	1-17-36	530	1963	106	\$2,425.70	107	\$1,090.50	\$3,516.20

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1140	Bunge, Anna L. G.	Fuller	\$220.25	\$ 176.20
1141	Danaher, Margaret L.	Seward	266.50	213.20
1142	Harrington, John P.	Raymond	164.50	131.60
1143	Heikotter, Eleanor D.	Ryerson	284.50	*284.50
1144	Kious, Marian R.	Calumet High	87.25	69.80
1145	Phillips, Julius C.	Jackson Jr. H.	87.75	70.20
1146	Reilly, Helen E.	Bridge	161.00	128.80
1147	Robson, Catherine	Felsenthal	20.25	16.20
Total.....				\$1,090.50

* Left the service before July 7, 1931; total contribution refunded.

(1992)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
259-269	1-17-36	531	1964	29	\$7,201.41	30	\$3,823.45	\$11,024.86

Item No.	Name of Teacher	School	Contributions	Refund
270	Baldwin, Ruth M.....	Perry	\$ 234.50	\$ 187.60
271	Fallon, Nellie L.....	Lake View H.....	1,333.67	1,066.94
272	Fisher, Walter L.....	Schurz High	1,029.75	823.80
273	Fraley, Mary W.....	J. A. Sexton.....	1,300.14	1,040.11
274	Killmer, Elizabeth F.....	Prescott	359.75	287.80
275	Kirk, Helen G.....	Montefiore	521.50	417.20
Total			\$3,823.45	

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 1977 to 1992, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Oliver, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(1993)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3258	Bradley, Katherine J.	Peirce.	36-7 $\frac{3}{4}$	0-0	36-7 $\frac{3}{4}$	2- 3-36	\$1,200.00
3259	DeGraff, Katharine.	Scanlan.	27-4 $\frac{1}{2}$	13-0	40-4 $\frac{1}{2}$	2- 1-36	1,200.00
3260	Gill, Clair D.	O'Keeffe	35-7	0-0	35-7	2- 3-36	1,200.00
3261	Hall, Eliza P.	Bowen H.	32-0	0-0	32-0	2- 1-36	1,080.00
3262	Jaynes, H. Gertrude.	Taylor	35-7 $\frac{1}{2}$	0-0	35-7 $\frac{1}{2}$	2- 3-36	1,200.00
3264	Schnack, Louise S.	Belding	36-6 $\frac{3}{4}$	0-0	36-6 $\frac{3}{4}$	2- 3-36	1,200.00
3265	Schulz, Emma.	Spalding	17-5 $\frac{1}{2}$	{10-0*} {16-0†}	27-5 $\frac{1}{2}$	2-14-36	880.00
3263	Keller, Anna S.	Belding	35-3		0-0	35-3	2-17-36	1,200.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3266	Beardsley, Eloise	Gresham	27-4½	0-0	27-4½	2-6-36	880.00
3267	Bigelow, Florence E.	Hyde Park H	41-3¼	0-0	41-3¼	2-14-36	1,200.00
3268	Bixby, Grace L.	Willard	11-8¾	{7-9¼*}	19-8	1-25-36	634.00
				{9-2¼†}			
3269	Chandler, Helen	Franklin	44-1¼	0-0	44-1¼	2-20-36	1,200.00
3270	Curtis, John B.	Supt. of Blind	35-5	3-0	38-5	2- 5-36	1,200.00
3271	Fitzgerald, Johanna	Mark Sheridan	44-5¼	0-0	44-5¼	1-28-36	1,200.00
3272	Frantz, Talma J.	Bass	30-1½	5-0	35-1½	2-10-36	1,200.00
3273	Hartenberg, Richard W.	Tuley H.	36-1¼	0-0	36-1¼	1-28-36	1,200.00
3274	Hoelt, Helen M.	Drummond	42-1¾	0-0	42-1¾	1-25-36	1,200.00
3275	Knapp, Charles S.	Crane Tech.	28-5	0-0	28-5	1-28-36	920.00
3277	McKeon, Katherine J.	Schiller	45-0	0-0	45-0	2-15-36	1,200.00
3276	Mack, Josephine	McKinley H.	42-7	0-0	42-7	1-27-36	1,200.00
3278	Merrill, Louise	Beale	40-8	0-0	40-8	1-30-36	1,200.00
3279	Murphy, Rose A.	Tuley H.	45-2	0-0	45-2	1-23-36	1,200.00
3280	Olmsted, Josephine B.	Tilden Tech.	17-0½	{10-0*}	27-0½	2-20-36	880.00
				{17-5†}			
3281	Ottosen, Elise T.	Lindblom Tech.	25-0¼	10-0	35-0¼	1-24-35	1,200.00
3282	Patterson, Grace	Peirce	43-4	0-0	43-4	1-29-36	1,200.00
3283	Ryan, Mary	Pickard	45-9	0-0	45-9	2-20-36	1,200.00
3284	Spears, Edith	Avondale	41-4¾	0-0	41-4¾	1-26-36	1,200.00
3285	Spink, Bertha E.	Hyde Park H.	43-1	0-0	43-1	2- 1-36	1,200.00
3286	Tracey, Anna C.	McClellan	45-1½	0-0	45-1½	2-15-36	1,200.00
3287	Wilson, Edna M.	Lane Tech.	36-1½	6-0	42-1½	1-30-36	1,200.00
3288	Worthington, Elsie E.	Altgeld	40-1½	1-1	41-2½	2-10-36	1,200.00

Last previous report on Annuities Granted: Jan. 17, 1936, p. 533, Doc. 1966.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(1994)

Annuitant Returned to Service

The Committee on Annuities and Claims reports that Louise D. Gullberg resigned from the service September 10, 1935, and retired on pension October 14, 1935; (see proceedings of November 15, 1935, page 447, Document 1946); that on November 13, 1935, her name was stricken from the "Resignation" list; and that she is teaching in the Alcott school.

The Committee further reports that her name has been stricken from the roll and that the pension check issued to her (but never delivered) has been deposited back into the fund as Unearned Pension.

(1995)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
D-214	Cameron, Etta B.	Von Humboldt	12-0	{* 8-0 †15.3}	20-0	1-13-36	\$604.00
D-215	Heraty, John F.	Goodrich	18-5½	0-0	18-5½	11-30-35	548.90

Last previous report on Disability Annuities: Jan. 17, 1936, p. 536, Doc. 1968.

On motion of Mrs. Oliver, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(1996)

The Annuitants of February, 1936

NOTE: The Financial Secretary reports 2,240 annuitants drawing pension in December, 1935. This includes only those who have completed their payments into the fund. The Recording Secretary, reporting the number in February, subtracts from 2,240 the sum of those who have returned to service and those whose deaths have been reported, and adds those who were placed on the pension roll in January, including all those whose payments are not completed.

The following table shows the number of annuitants classified by years of service and arranged in three groups according to the dates on which their names were placed on the pension roll:

Group I includes all those who retired before July 1, 1923.

Group II includes those who retired between July 1, 1923, and July 11, 1935.

Group III includes those who retired between July 11, 1935, and January 17, 1936.

The Disability Annuitants constitute a fourth group.

Annuitants in Group One (all who retired before July 1, 1923) were granted the increases authorized by the legislature of 1923, but those increases have been withheld since September 1, 1927, from those persons who were placed on the pension roll before July 1, 1923, on account of Injunction proceedings instituted against the Pension Board. These persons receive a maximum of \$600 per year.

Before July 1, 1907, women teachers could retire on pension with 20 or more years of service.

Annuitants in Group Two receive the rates authorized by the law of 1923—that is from \$800 to \$1,000 depending on length of service. From May, 1926 to July, 1935, the compulsory retirement age was 70.

Annuitants in Group Three receive the rates authorized by the legislature of 1935, which raised the maximum to \$1,200 for 35 years of service. At the same session the legislature fixed the compulsory retirement age at 65.

The Pension Law as amended by the Legislature of 1931, provides that any person retired by the Board of Education under the Compulsory Retirement Law with less than 25 years of service shall receive as pension such proportion of \$800 as his time of service bears to 25 years.

TABLE I

Yrs. of Service	Disability	Group I	Group II	Group III	Total
12	13	..	..	..	13
13	7	..	..	..	7
14	4	..	..	..	4
15	8	..	..	..	8
16	14	..	..	..	14
17	7	..	..	1	8
18	6	..	..	1	7
19	11	..	..	2	13
20	12	25	..	1	38
21	6	23	1	4	34
22	14	10	1	3	28
23	11	7	2	3	23
24	6	3	1	2	12
Less than 25 years.....	119	68	5	17	209
25 .....	..	81	72	8	161
26 .....	..	31	53	7	91
27 .....	..	28	41	3	72
28 .....	..	29	38	6	73
29 .....	..	30	40	0	70
30 .....	..	26	54	11	91
31 .....	..	16	53	5	74
32 .....	..	10	33	10	53
33 .....	..	10	36	4	50
34 .....	..	7	43	5	55
25 years to 34 years.....	..	268	463	59	790
35 years and over.....	..	47	969	246	1262
Total Number of Annuitants	119	383	1437	322	2261

TABLE II

Annuitants with 35 or more years of service:

Yrs. of Service	Number of Annuitants			Total
	Group I	Group II	Group III	
35	14	86	15	115
36	9	69	9	87
37	7	55	7	69
38	3	58	11	72
39	4	58	15	77
40	5	53	16	74
41	3	65	16	84
42 .....	..	56	16	72
43 .....	..	72	28	100
44	1	78	26	105
45 .....	..	80	25	105
46 .....	..	63	19	82
47 .....	..	51	15	66
48 .....	..	41	14	55
49	1	32	8	41
50 .....	..	22	6	28
51 .....	..	8	..	8
52 .....	..	15	..	15
53 .....	..	3	..	3
54 .....	..	3	..	3
55 .....	..	..	..	0
56 .....	..	1	..	1
35 years and over.....	47	969	246	1262

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and ordered printed with the Annual Statement.

(1997)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Hannan, Mary	January, 1930	68450	\$60.00
	February, 1930	69894	60.00
	March, 1930	71386	60.00
	April, 1930	72862	60.00
Kaveney, Mary S.....	October, 1930	79018	60.00

Last previous report on Duplicate Pension Warrants: Jan. 17, 1936, p. 538, Doc. 1970.

On motion of Mrs. Oliver, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

ADJOURNMENT

THE BOARD OF DIRECTORS OF THE

AMERICAN ASSOCIATION OF

UNIVERSITY AND COLLEGE

TEACHERS

MEETING AT THE

HOTEL

AT

AT

AT

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, April 17, 1936

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 17, 1936.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the regular meeting of January 17, 1936, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Dutton, presented the following communications:

(1998)

Letter from Playground Teachers Asking Amendment to Pension Law

Chicago, April 8, 1936.

Miss Mary E. Dutton, Recording Secretary,
Board of Trustees Public School Teachers'
Pension and Retirement Fund of the
City of Chicago,
228 N. LaSalle Street,
Chicago, Illinois.

Dear Madam:

We are addressing this communication to you as Recording Secretary of the Pension Board and respectfully request that you call it to the attention of the Board of Trustees.

Prior to October 15, 1921, the playgrounds of the city of Chicago, including those adjacent to or connected with any public school were operated by the City of Chicago and the instructors in these playgrounds had acquired certain rights and credits and civil service standing, which were of great value to them.

On June 28, 1921, an Act of the General Assembly, which had been known as House Bill 287, transferred the control and maintenance of those playgrounds on or adjacent to school grounds, fifty-seven in number, from the City of Chicago to the Board of Education; and the Board of Education in consequence thereof passed various resolutions and made various rules and recommendations in respect to the playground employees, to which your attention is called to particular parts of minutes as follows:

Page 307

B-3705, Nov. 2, 1921. Appointment of Playground Instructors

The Superintendent therefore recommends that beginning October 15, 1921, authority be granted to pay expenditures in connection with these playgrounds and charge the same to the Educational Fund with the understanding that this fund shall be reimbursed with the Tax Levy for 1921 for School Playgrounds is collected.

The Superintendent further recommends that the following list of playground employees be appointed as teachers of physical education on temporary certificate at a flat salary per calendar month as follows:

(Here followed list of playground instructors and attendants that were in service with the City of Chicago, at the time of the transfer.)

Page 549

4132, Feb. 1, 1922

The Superintendent of Schools reports that the Board of Education at its meeting of January 25, 1922, Report No. B-4071—authorized the Superintendent to provide teachers for the playground activities in charge of the Educational Department. It is found that there is a shortage of certificated teachers for this work. In order to obtain a supply of certificated teachers, it will be necessary to offer an examination for the Limited Physical Educational Certificate specified in said report.

The Superintendent, therefore, recommends that an examination be authorized to be given at such convenient time as may be selected by the Superintendent of Schools for applicants for such certificate.

Page 1041

M-4364, June 14, 1922

The Superintendent further reports that the following named persons who were given temporary certificates to expire on October 31, 1922, have since taken the required examination for a L.E.P.E. certificate and being successful, such certificates have been issued, the Superintendent therefore recommends that the temporary certificates be hereby cancelled and that the employment of the candidates be under the Regular Certificate obtained by examination.

(Here follow names of successful candidates.)

Page 521

B-4071, January 25, 1922.

The Superintendent of Schools reports * * * Act of the Last General Assembly transferring the control and maintenance of those playgrounds, * * * Under this arrangement, the Board of Education will effect; * * * Use of trained teachers to direct the play and recreation of school children on unequipped school grounds after school hours and on Saturdays and during vacation periods.

To make this program effective, the Superintendent recommends the employment of:

- (A) Teachers holding regular elementary physical education certificates.
- (B) Teachers holding limited elementary physical education certificates, which shall require less exacting standards of preparation than the regular certificates.
- (C) Teachers holding temporary certificates for substitute service.

It is understood that the Board of Examiners may allow credit toward certificate requirements to those who have done effective work while employed under City of Chicago Control of the Playgrounds.

It is suggested that the Teachers' Retirement and Pension Board be requested to allow credit under the Teachers' Pension Law to those who have performed efficient service while under City Control.

The Superintendent further recommends the following basis of control in the Education Division:

- (A) All persons employed in the instruction or control of pupils shall be classified as teachers.
- (B) Teachers holding Physical Education Certificates may be employed:
 - (1) On full time in either gymnasium or on the playground, or
 - (2) On part time outside of school hours for which the compensation shall be at the rate of \$1.25 per hour.
- (C) Teachers holding other certificates may be employed on the playgrounds or in the gymnasiums, only after school hours and at the rate of \$1.25 per hour for services rendered.

Up to the present time, none of the Teachers who were formerly employed by the City of Chicago Playground System and who have come under the jurisdiction of the Board of Education, and who are now working at the same school grounds that they worked at prior to the transfer of the grounds, and who are doing the same type and kind of work that they did prior to the transfer and who lost their former pension rights upon being accepted in the school system as teachers, have had any credit allowance under the Pension Act for their prior service in the playground system of the City of Chicago. Many of these teachers have put in years of valuable and efficient service, some having as many as sixteen years service credit, in the playground system and undoubtedly should receive the benefit of that service the same as any

outside teacher coming into the school system and to those who are given credit for military service, and which credit is justly recognized as being due them by the various recommendations of the Board of Education and Superintendent of Schools and others. Especially necessary is the requirement for benefit of credit, when it is considered that the maximum requirements have been raised from 25 to 35 years and which thereby unjustly penalized the Civil Service employee who was transferred and deprived thereby of his former credits.

We would respectfully recommend to the Board that some action be taken and a recommendation be made to the General Assembly of the State of Illinois that paragraph 6 of Section 155 of the Chicago Teachers' Pension Law (as amended and in force July 11, 1935) be amended to give credit to those teachers who have performed efficient service while under City Control.

Respectfully submitted by:

SPECIAL COMMITTEE OF PLAYGROUND TEACHERS,

(Signed) Fred Schwind, Chairman;

(Signed) Wm. H. Horschke, Secretary.

On motion of Miss Dutton, seconded by Mrs. Oliver, this communication was received with the recommendation that the request therein be given due consideration when amendments to the pension law are being discussed. Carried unanimously.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(1999)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and, warrants for the amounts set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited Warrant No.	Amount	Month of Pension
Chase, Thomas H.....	2/36	89186-A	\$67.24	3/36
Cummings, Margaret J.....	3/36	89273-A	40.50	3/36
Dracass, Carrie E. T.....	3/36	88602-A	15.00	3/36
Koch, Marie B.....	2/36	87474-A	30.00	2/36
Miller, M. Antoinette.....	12/35	*	42.00	12/35
O'Brien, Bridget F.....	2/36	87785-A	25.00	2/36
Schaefer, Harriet S.....	3/36	90395-A	16.40	3/36

Unearned Pension a/c Application Rescinded.

Ottosen, Elsie T.....	2/36	87836	104.00	2/36
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* Check from the administrator, who cashed the warrant.

Last previous report on Unearned Pension: Feb. 21, 1936, p. 542, Doc. 1973.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2000)

Demand and Direction for Tax Levy for 1936

The Financial Secretary reports that the Board of Education at its meeting, January 8, 1936, made formal demand upon the City Council of Chicago to levy the tax for the Public School Teachers' Pension and Retirement Fund in accordance with the School Law as amended and in force July 11, 1935; and presents herewith a copy of the Resolution adopted by the Board of Education as set forth in Report No. 35873-D, January 8, 1936, page 897.

(35873-D)

Order, Demand and Direction—Tax Levy for the year 1936—Adopted

Resolved, and it is hereby certified by the Board of Education of the City of Chicago, that it requires to be levied for the year 1936 upon the equalized assessed value of the taxable property in the City of Chicago, a school tax for Educational purposes, a school tax for Building Purposes and the Purchase of School Grounds, a school tax for the Purpose of Furnishing Free Text Books in the Public Schools, a school tax for the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School, a school tax for the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Working Cash Fund Bonds, also known as Revolving Fund Bonds of 1934, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds of 1931, second series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Refunding Bonds of 1935, First Series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Refunding Bonds of 1935, Second Series, and a school tax for the Purpose of Providing Revenue for the payment of the Principal of and Interest on Refunding Bonds of 1936, as follows:

For Educational Purposes.....	\$49,000,000.00
For Building Purposes and the Purchase of School Grounds	13,192,437.00
For the Purpose of Furnishing Free Text Books in the Public Schools	909,823.00
For the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School	568,639.54
For the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund.....	1,819,646.51
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds, (also known as Revolving Fund Bonds) of 1934.	1,253,500.00
For estimated loss and cost in collection of such tax.....	80,010.64
	\$ 1,333,510.64

For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds of 1931, Second Series	\$ 528,520.00
For estimated loss and cost in collection of such tax.....	33,735.32
	<u>\$ 562,255.32</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, First Series	486,250.00
For estimated loss and cost in collection of such tax.....	31,037.23
	<u>\$ 517,287.23</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series.....	77,750.00
For estimated loss and cost in collection of such tax.....	4,962.77
	<u>\$ 82,712.77</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936.	367,500.00
For estimated loss and cost in collection of such tax.....	23,457.45
	<u>\$ 390,957.45</u>
Total for Bond Principal, Interest and estimated loss and cost	\$ 2,886,723.41

As said purposes and amounts are further set forth in the Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1936, which Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1936 has been duly adopted by said Board of Education of the City of Chicago, which is herein referred to and made a part hereof, and which is now on file in the Office of the Secretary of the Board of Education of the City of Chicago; and

Be It Further Resolved that formal demand and direction be, and the same hereby are made upon the City Council of the City of Chicago, to levy the aforesaid school taxes for the year 1936; and

Be It Further Resolved that the President and Secretary of this Board be, and they hereby are authorized and directed to present and file with the City Council of the City of Chicago this Order, Demand and Direction, by certified copy thereof.

On motion of Mr. Geilen, seconded by Dr. Whitehead, this report was received and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Dr. Whitehead, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2001)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....February 21, 1936

Date PaidFebruary 24, 1936

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2154-						
2173	579	1985	88430-40	\$1,047.91	\$3,638.45	\$4,686.36
C:						
270A-						
273	597	1990	88442-43	49.50	45.00	94.50
D:						
1140-						
1147	598	1991	88444-51	1,090.50	2,425.70	3,516.20
E:						
270-						
275	599	1992	88452-57	3,823.45	7,201.41	11,024.86
Total.....				\$6,011.36		
					Rent, March and April, 1936.....	\$430.00
					Electricity	20.71
					<u> </u>	<u>\$450.71</u>

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Feb. 21, 1936, p. 565, Doc. 1977.

(2002)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
305	2/16/36—2/29/36	\$604.00	2/28/36	88482-90
306	3/ 1/36—3/15/36	599.00	3/13/36	88499-507
307	3/16/36—3/31/36	596.00	3/31/36	90789-97
308	4/ 1/36—4/15/36	620.00	4/15/36	90801-09

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
302-304	2/21/36	566	1978	\$1,803.00	\$2,419.00	\$4,222.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
305	Gustin, Florence C.....	2/16/36—2/29/36....	½ mo.	\$210.00	\$105.00
			3 hours overtime....	1.00	3.00
	Ketter, Frances M.....	2/16/36—2/29/36....	½ mo.	135.00	67.50
	Mack, Emily H.....	2/16/36—2/29/36....	½ mo.	135.00	67.50
	Golden, Annina	2/16/36—2/29/36....	½ mo.	125.00	62.50
	Esser, Lillian O.....	2/16/36—2/29/36....	½ mo.	115.00	57.50
			3 hours overtime....	1.00	3.00
	Daly, Geraldine	2/16/36—2/29/36....	½ mo.	104.00	52.00
	Farrar, Gertrude H....	2/16/36—2/29/36....	½ mo.	100.00	50.00
	Nast, Clara B.....	2/16/36—2/29/36....	½ mo.	100.00	50.00
	Calloway, Robert B....	2/16/36—2/29/36....	½ mo.	160.00	80.00
			6 hours overtime....	1.00	6.00
					\$604.00
306	Gustin, Florence C.....	3/ 1/36—3/15/36....	½ mo.	210.00	\$105.00
			3 hours overtime....	1.00	3.00
	Ketter, Frances M.....	3/ 1/36—3/15/36....	½ mo.	135.00	67.50
	Mack, Emily H.....	3/ 1/36—3/15/36....	½ mo.	135.00	67.50
	Golden, Annina	3/ 1/36—3/15/36....	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/ 1/36—3/15/36....	½ mo.	115.00	57.50
			4 hours overtime....	1.00	4.00
	Daly, Geraldine	3/ 1/36—3/15/36....	½ mo.	104.00	52.00
	Farrar, Gertrude H....	3/ 1/36—3/15/36....	½ mo.	100.00	50.00
	Nast, Clara B.....	3/ 1/36—3/15/36....	½ mo.	100.00	50.00
	Calloway, Robert B....	3/ 1/36—3/15/36....	½ mo.	160.00	80.00
307	Gustin, Florence C.....	3/16/36—3/31/36....	½ mo.	210.00	\$105.00
			2 hours overtime....	1.00	2.00
	Ketter, Frances M.....	3/16/36—3/31/36....	½ mo.	135.00	67.50
	Mack, Emily H.....	3/16/36—3/31/36....	½ mo.	135.00	67.50
	Golden, Annina	3/16/36—3/31/36....	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/16/36—3/31/36....	½ mo.	115.00	57.50
			2 hours overtime....	1.00	2.00
	Daly, Geraldine	3/16/36—3/31/36....	½ mo.	104.00	52.00
	Farrar, Gertrude H....	3/16/36—3/31/36....	½ mo.	100.00	50.00
			2 hours overtime....	1.00	2.00
	Nast, Clara B.....	3/16/36—3/31/36....	½ mo.	100.00	50.00
	Calloway, Robert B....	3/16/36—3/31/36....	½ mo.	160.00	80.00
					596.00
308	Gustin, Florence C.....	4/ 1/36—4/15/36....	½ mo.	210.00	\$105.00
			14 hours overtime....	1.00	14.00
	Ketter, Frances M.....	4/ 1/36—4/15/36....	½ mo.	135.00	67.50
	Mack, Emily H.....	4/ 1/36—4/15/36....	½ mo.	135.00	67.50
	Golden, Annina	4/ 1/36—4/15/36....	½ mo.	125.00	62.50
	Esser, Lillian O.....	4/ 1/36—4/15/36....	½ mo.	115.00	57.50
			14 hours overtime....	1.00	14.00
	Daly, Geraldine	4/ 1/36—4/15/36....	½ mo.	104.00	52.00
	Farrar, Gertrude H....	4/ 1/36—4/15/36....	½ mo.	100.00	50.00
	Nast, Clara B.....	4/ 1/36—4/15/36....	½ mo.	100.00	50.00
	Calloway, Robert B....	4/ 1/36—4/15/36....	½ mo.	160.00	80.00
Total.....					\$2,419.00

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
435	Des Plaines Park Dist., Cook Co., Ill.	88479	2/27/36	\$0.70
436	City of Berwyn, Ill., Funding....	88480	2/27/36	.35
437	High School Dist. 221, Vermillion and Edgar Cos., Ill.....	"	"	.40
438	High School Dist. No. 109, Franklin Co., Ill.....	"	"	2.15
439	City of Harvey, Ill., General Corporate	"	"	.50
440	River Forest, Ill., Water.....	"	"	.50
441	City of Crystal Lake, Ill., Fire Equipment	"	"	.10
442	River Forest, Ill., Water.....	"	"	1.00
443	East St. Louis, Ill., Park.....	88509	3/20/36	.48
444	East St. Louis, Ill., Park.....	"	"	.88
445	School Dist. 114, Williamson Co., Ill.	"	"	.75
446	Wheeling, School Dist. 21, Cook Co., Ill.	90800	4/14/36	.60
447	Rockford, Ill., Fire Station and Garage	"	"	.65
448	Cook Co., School Dist. 157.....	"	"	.60
<i>Cost of Registration of Bonds:</i>				
449	\$20,000 Village of Melrose Park Funding Bonds	88481	2/27/36	11.91
450	Westmont School Dist. 57, Ill.....	88508	3/20/36	5.00
451	\$10,000 Westmont Sch. Dist. 57, Insurance and Postage.....	88498	3/11/36	1.69
452	\$10,000 Sch. Dist. No. 152, Cook Co., Ill.	"	"	1.50
453	\$5,000 Com. H. S. Dist. 218, Cook Co.....	"	"	1.02
454	Handling charges Sch. Dist. 152, Cook Co., Ill.....	90799	4/14/36	5.00
455	Registration of bonds of Westmont School Dist. 57*.....	"	"	5.00
Total.....				\$40.78

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1936.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
426-434	2/21/36	568	1979	\$5.20	\$40.78	\$45.98

* This is over-payment; to be refunded.

(2004)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

Notation No. 1

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Rec. Nos.	Date	Amount (Face Value)
\$282,500	2/21/36	595	1989	47	477-500	2/25/36- 3/11/36	\$282,500

Notation No. 2

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2881-2899	2/21/36	571	1981	469-	\$253,200	\$282,500	\$535,700
476							

Memorandum
No. 477

AMES, EMERICH & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Du Page Co., Ill., School Dist. 57 (Westmont)		3/1/28	5%	4.35%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2900	45-54	10	\$10,000	9/1/47		3/1—9/1	\$250.00
Legal opinion: Holland M. Cassidy.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/5/36	2/26/36	\$10,583.77	Less \$6.94	\$10,576.83	88474	2/27/36	876

Memorandum
No. 478

BALLMAN & MAIN, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
15	South Park Commissioners, Grant Park Improvement		8/1/27	4%	3.82%	\$15,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2901	2296-2300	5	\$ 5,000	8/1/46		2/1—8/1	\$100.00
2902	2376-2385	10	10,000	8/1/47		2/1—8/1	200.00
Legal opinion: Chapman and Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/26/36	\$ 5,076.76	\$213.89	\$ 5,290.65	88475	2/27/36	881
	2/27/36	10,165.23	428.90	10,594.13	88477	2/28/36	

Memorandum
No. 479

BALLMAN & MAIN, INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	South Park Commissioners, Park Improvement		5/1/30	4%	3.82%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2903	4529-4533	5	\$5,000	5/1/44		5/1—11/1	\$100.00
Legal opinion: Chapman and Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/19/36	3/11/36	\$5,062.29	\$172.22	\$5,234.51	88496	3/12/36	862

Memorandum
No. 480

BROWN, HARRIMAN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Chicago Board of Education, Refunding		9/1/34	4¾%	3.90%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2904	2090-2099	10	\$10,000	9/1/54		3/1—9/1	\$237.50
Legal opinion: Chapman and Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/3/36	2/28/36	\$11,113.14	\$233.54	\$11,346.68	88492	3/2/36	738

Memorandum
No. 481

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
12	South Park Commissioners, Park Improvement		9/3/29	4%	3.75%	\$12,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2905	1911-1921	11	\$11,000	9/3/42		3/3-9/3	\$220.00
2906	1924	1	1,000	9/3/42		3/3-9/3	20.00
Legal opinion: Chapman and Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/26/36	\$12,171.91	\$470.67	\$12,642.58	88471	2/27/36	880

Memorandum
No. 482

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	South Park Commissioners, Lake Front Extension		8/1/27	4%	3.77%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2907	2451-2460	10	\$10,000	8/1/42		2/1-8/1	\$200.00
Legal opinion: Chapman and Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/26/36	\$10,141.46	\$427.78	\$10,569.24	88470	2/27/36	879

Memorandum
No. 483

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	Lincoln Park, Chicago		10/1/30	4½%	3.77%	\$1,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2908	1802	1	\$1,000	10/1/43	Annually	Semi-Annually Due Each Date	
	Legal opinion: Chapman and Cutler.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/26/36	\$1,040.00	\$40.63	\$1,080.63	88473	2/27/36	702

Memorandum
No. 484

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
22	Cook County Hospital		12/1/30	4%	3.77%	\$22,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2909	1545-1560	16	\$16,000	12/1/44	Annually	Semi-Annually Due Each Date	
2910	1581-1584	4	4,000	12/1/44			
2911	1872-1873	2	2,000	12/1/46			
	Legal opinion: Chapman & Cutler.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/4/36	2/26/36	\$20,369.73	\$188.89	\$20,558.62	88469	2/27/36	874
	2/25/36	2,040.31	18.67	2,058.98	88462	2/26/36	

Memorandum
No. 485

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
4	Cook County, Road and Bridge	6/1/27	4%	3.77%	\$4,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2912	14291- 14294	4	\$4,000	6/1/47		6/1—12/1	\$80.00
Legal Opinion: Chas. B. Wood.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/6/36	2/26/36	\$4,080.00	\$37.78	\$4,117.78	88472	2/27/36	877

Memorandum
No. 486

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
5	Forest Preserve District of Cook County	1/15/27	4%	3.77%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2913	1746-1750	5	\$5,000	1/15/45		1/15—7/15	\$100.00
Legal opinion: Chas. B. Wood.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/9/36	2/25/36	\$5,085.86	\$122.22	\$5,208.08	88461	2/26/36	870

Memorandum
No. 487

THE ILLINOIS COMPANY

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
1	Sanitary District of Chicago, Refunding		6/1/35	4¼%	3.80%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2914	B89322	1	\$1,000	1/1/55/47		1/1—7/1	\$21.25
First Coupons due 7/1/36, each \$46.04.							
Legal opinion: Chapman and Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/4/36	2/28/36	\$1,039.64	\$31.52	\$1,071.16	88491	3/2/36	863

Memorandum
No. 488

KELLEY, RICHARDSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
50	Chicago Board of Education, Refunding		9/1/34	4¾%	3.85%	\$50,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2915	4740-4789	50	\$50,000	9/1/54		3/1—9/1	\$1,187.50
Legal opinion: Chapman and Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/3/36	2/26/36	\$55,918.60	\$1,154.51	\$57,073.11	88465	2/27/36	738

Memorandum
No. 489

MORRIS MATHER & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value	
50	Chicago Board of Education, Refunding	9/1/34	4¾%	3.85%	\$50,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
2916	4790-4839	50	\$50,000	9/1/54		3/1—9/1 \$1,187.50
Legal opinion: Chapman & Cutler.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas. Pkg. No.
3/3/36	2/26/36	\$55,918.60	\$1,154.51	\$57,073.11	88466	2/27/36 738

Memorandum
No. 490

NICHOLS, TERRY & DICKINSON

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Forest Preserve District of Cook County	1/15/27	4%	3.77%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
2917	1803-1806	4	\$4,000	1/15/46		1/15—7/15 \$ 80.00
2918	1808-1813	6	6,000	1/15/46		1/15—7/15 120.00
Legal opinion: Chas. B. Wood.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas. Pkg. No.
3/9/36	2/26/36	\$10,188.06	\$245.56	\$10,433.62	88476	2/27/36 870

Memorandum
No. 491

J. P. O'ROURKE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cook Co. School District 152, (Harvey)		9/1/35	4¾%	4.20%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2919	91-100	10	\$10,000	9/1/55	Annually	Semi-Annually Due Each Date	
					3/1—9/1	\$237.50	
						First coupons due 9/1/36, each \$47.50.	
						Callable 3/1/44.	
						Legal opinion: Holland M. Cassidy.	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/7/36	2/26/36	\$10,350.00	\$230.90	\$10,580.90	88468	2/27/36	878

Memorandum
No. 402

STOKES, WOOLF & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Cook Co. Com. High School Dist. 218 (Blue Island)		5/15/28	4¾%	4%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
2920	251-255	5	\$5,000	5/15/46	Annually	Semi-Annually Due Each Date	
					5/15—11/15	\$118.75	
						Legal opinion: Chapman & Cutler.	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/6/36	2/26/36	\$5,311.77	\$66.63	\$5,378.40	88467	2/27/36	875

Memorandum
No. 493

HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	South Park Commissioners, Lake Front Extension		9/3/29	4%	3.85%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2921	2866-2869	4	\$4,000	9/3/42			\$80.00
2922	2726	1	1,000	9/3/42		3/3—9/3	20.00
Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/25/36	\$5,050.00	\$195.56	\$5,245.56	88459	2/26/36	872

Memorandum
No. 494

HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
3	South Park Commissioners, Stadium Completion		8/2/26	4%	3.85%	\$3,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2923	2863-2865	3	\$3,000	8/2/45		2/2—8/2	\$60.00
Legal opinion: Chapman, Cutler & Parker.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/25/36	\$3,030.00	\$127.33	\$3,157.33	88460	2/26/36	871

**Memorandum
No. 495**

HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
7	South Park Commissioners, Columbian Fine Arts Bldg.		6/1/28	4%	3.85%	\$7,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2924	4161-4163	3	\$3,000	6/1/45		6/1—12/1	\$60.00
2925	4751-4754	4	4,000	6/1/48		6/1—12/1	80.00
Legal opinion: Chapman & Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/10/36	2/25/36	\$7,070.00	\$205.33	\$7,275.33	88458	2/26/36	873

**Memorandum
No. 496**

HASKELL, SCOTT & JENNINGS

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Sanitary District of Chicago, Series B		6/1/35	4¼%	3.75%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2926	89842-89846	5	\$5,000	1/1/55/48		1/1—7/1	\$106.25
First coupons due 7/1/36, each \$46.04.							
Legal opinion: Chapman & Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/13/36	3/3/36	\$5,236.85	\$142.85	\$5,379.70	88493	3/4/36	863

Memorandum
No. 497

HARRIS TRUST & SAVINGS BANK

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
25	Sanitary District of Chicago, Series B		4/1/35	4¼%	3.75%	\$25,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
2927	52140-52164	25	\$25,000	1/1/55/48	Annually	Semi-Annually Due Each Date	
					1/1—7/1	\$531.25	
					First coupons due 7/1/36, each \$53.13. Legal opinion: Chapman & Cutler.		
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/26/36	3/9/36	\$26,187.50	\$997.56	\$27,185.06	88495	3/10/36	855

Memorandum
No. 498

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
6	Cook Co. School Dist. 147, (West Harvey), Refunding		1/1/36	4¾%	4¾%	\$6,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		
2928	155-160	6	\$6,000	1/1/56/48	Annually	Semi-Annually Due Each Date	
					1/1—7/1	\$142.50	
					First coupons due 1/1/37, each \$47.50. Legal opinion: Holland M. Cassidy.		
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1/29/36	2/25/36	\$6,000.00	None	\$6,000.00	88464	2/26/36	869

**Memorandum
No. 499**

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
2	Calumet Memorial Park, Cook Co., Ill., Refunding		1/1/36	5%	5%	\$2,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2929	54-55	2	\$2,000	1/1/54/39		1/1—7/1	\$50.00
First coupons due 1/1/37, each \$25.00. Legal opinion: Holland M. Cassidy.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
1/29/36	2/25/36	\$2,000.00	None	\$2,000.00	88463	2/26/36	868

**Memorandum
No. 500**

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
13	Cook Co., Ill., School District 148, Dolton		11/1/35	5%	5%	\$9,500.00

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2930	25	1	\$ 500	12/1/53/39		6/1—12/1	\$12.50*
2931	26-28	3	3,000	12/1/53/39		6/1—12/1	75.00**
2932	36	1	500	12/1/53/40		6/1—12/1	12.50
2933	37-39	3	3,000	12/1/53/40		6/1—12/1	75.00
2934	47	1	500	12/1/53/41		6/1—12/1	12.50
2935	55	1	500	12/1/53/42		6/1—12/1	12.50
2936	64	1	500	12/1/53/43		6/1—12/1	12.50
2937	73	1	500	12/1/53/44		6/1—12/1	12.50
2938	82	1	500	12/1/53/45		6/1—12/1	12.50

* First coupons due 12/1/36, each \$27.09
 ** First coupons due 12/1/36, each \$54.17.
 Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
3/5/36	3/5/36	\$9,500.00	None	\$9,500.00	88494	3/5/36	882

PAGE 633 & 634

MISSING

(2007)

Outside Service—Correction of Record

The Committee on Finance and Judiciary reports that on November 18, 1921 (Vol. IV, page 783, Document 316-A) the Pension Board approved outside service of ten years for Josephine Feehery of the Shields School (now of Kelly High School); and that on December 31, 1931 (Vol. IV, page 836, Document 377) an additional year was approved, making a total of eleven years. This second approval was an error, the time being a duplicate of time approved in November.

The Committee recommends that the record be changed to show ten years outside service and that Miss Feehery be notified of this action.

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary, Documents numbered 2001 to 2007, both inclusive, were approved and ordered printed in the proceedings.

(2008)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2154A- 2173	2/21/36	579	1985	112	\$4,686.36	113	\$4,056.98	\$8,743.34

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
2174	2/19/36	Barnard & Miller:			
			3,700 Copies Proceedings of 11/15/35.....	\$ 424.00	
			100 Copies of Proceedings with Actuary's Report	9.00	
			5,000 No. 6 3/4 Envelopes.....	22.50	
			6,000 Copies Actuary's Report.....	347.50	
to	to		500 Affidavits Concerning Pension Warrant Not Received	10.50	
			500 Affidavits Concerning Lost Pension Warrant	10.50	
			1 Record Book for Outside Time.....	55.00	
			2,000 No. 9 Envelopes.....	11.50	
			2,000 Envelopes "To Judge of Election".....	31.00	
			200 Notice to Disability Annuitants.....	11.50	
			800 Receipts (in triplicate) for deposits with City Treasurer	15.00	
			200 Supplemental Tally Sheets.....	8.50	
			16,000 Copies of 30th Annual Statement.....	165.00	
			8,000 Bills for Outside Time (Blue).....	20.00	
			15,000 Window Envelopes	114.00	
			200 Envelopes 10 x 15.....	12.50	
			1,350 Copies Proceedings of 12/6/35 and 1/17/36.	182.00	
2185	3/31/36		18,000 Reminders of Payment for Outside Time..	27.00	
			Occupational Tax	32.65	
					\$1,509.65

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
2186	2/17/36	Holder's Stationery Stores:			
			2 one line stamps.....	\$ 1.40	
			2 signature stamps, "Florence B. Oliver".....	3.50	
			1 Ream Mimeograph Paper.....	1.15	
to	to		2 doz. Sponges	1.50	
			1 doz. Sponge Cups.....	1.25	
			1 DeLuxe Book Binder.....	1.60	
			10 lbs. White Scratch Pads.....	1.30	
			1 doz. Rolls Adding Machine Paper.....	1.00	
			1 roll Sealing Tape.....	.35	
			6 Ink Pads for Mimeograph.....	1.50	
			1 Coupon Book for Carbon Paper.....	18.50	
			1 Coupon Book for Typewriter Ribbons.....	10.00	
			1,000 Yellow Sheets.....	.55	
			2 bottles Red Ink.....	.20	
			3 rolls of Cellulose Tape.....	.75	
2194	4/10/36		1 carton of Labels.....	1.65	
			Occupational Tax	1.55	
					\$47.75
2195	2/28/36	Hinckley & Schmitt, Inc.:			
			Water Coupon Book.....	\$ 8.75	8.75
2196	3/ 5/36	Underwood Elliott Fisher Company:			
			Repairing Typewriter	18.50	18.50
2197	3/23/36	Addressograph Company:			
to	to		250 S Zinc Top Section }.....	7.82	
			250 S Zinc Lower Section }.....		
			200 S Shifting Frames }.....		
			Repairing F2S 232062.....	1.39	
2198A	4/10/36		3 Black Ribbons.....	3.12	
					12.33
INSURANCE.					
Moore, Case, Lyman & Hubbard:					
2199	3/ 6/36	National Surety Corp.—Depository Bond—The First National Bank of Chicago.....		\$ 250.00	
2200	3/ 6/36	Massachusetts Bonding & Ins. Co.—Depository Bond—First National Bank of Chicago.....		500.00	
2201	3/ 6/36	Hartford Accident & Indemnity Co.—Depository Bond—Continental Illinois National Bank & Trust Co.		1,000.00	
					1,750.00
SALARY AND COMPENSATION.					
2202	4/17/36	John J. Walsh, Service in re Investment of Bonds.		\$ 50.00	50.00
2203		Catherine J. Trout, Assistant Secretary of Pen- sion Board—Feb. 15 to April 15, 1936—2 mos. @ \$330 per mo.....		660.00	660.00
			Total.....		\$4,056.98

(2009)

Redeem Bonds Cook County School District 157

The Committee on Finance and Judiciary reports that the Pension Fund owns \$22,000 bonds of Cook County School District 157 (Globe) bearing interest at 5¼%, of which \$2,000 matured March 1, 1936, and were not redeemed.

The District offers to refund the 1936, 1937 and 1938 maturities, totaling \$7,000, and issue in lieu thereof 5% Refunding bonds, \$3,000 to mature in 1944, and \$4,000 in 1945; or in case the Pension Board does not wish to accept this offer, the District offers to redeem these seven bonds in cash.

The Committee recommends that the second offer be accepted by the adoption of the following:

RESOLUTION AUTHORIZING REDEMPTION OF BONDS OF COOK COUNTY SCHOOL DISTRICT 157.

Be it resolved by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices, in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of April, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to present for payment the seven following bonds issued by School District No. 157, in the County of Cook, in the State of Illinois, each issued on March 1, 1928, each bearing interest at the rate of 5¼% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00), which bonds are numbered and mature as follows, that is: Bonds numbered 11 and 12 matured March 1, 1936; bonds numbered 14 and 15 maturing March 1, 1937, and bonds numbered 17 and 18 and 19 maturing March 1, 1938, together with all interest coupons appurtenant to said bonds, in default or otherwise; and to receive in payment for the principal of said bonds the sum of Seven Thousand Dollars (\$7,000.00); and to receive in payment of the interest thereon all unpaid interest, at the coupon rate, represented by coupons or otherwise, up to and including the day on which such payment of principal and interest is made.

(2010)

Authorize Refunding of Bonds

The Committee on Finance and Judiciary recommends the adoption of the following:

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF JOHNSTON CITY TOWNSHIP HIGH SCHOOL DISTRICT 204, WILLIAMSON COUNTY, ILLINOIS.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices, in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of April, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to sell to Walter B. Crawford the thirty-four (34) following described School Building bonds issued by Johnston City Township High School District No. 204, Williamson County, Illinois, each dated June 1, 1929, each bearing interest at the rate of 6% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00), and which bonds are numbered and mature as follows:

Bond Nos.	Maturity Date
4 and 5.....	October 1, 1934
6 and 7.....	" " 1935
10 and 11.....	" " 1937
12 and 13.....	" " 1938
15	" " 1939
21 to 25, inc.....	" " 1941
26 to 30, inc.....	" " 1942
31 to 35, inc.....	" " 1943
36 to 40, inc.....	" " 1944
56 to 60, inc.....	" " 1948

and all interest coupons appurtenant to said bonds, in default or otherwise, and to accept in payment of the principal of said bonds the sum of Thirty-four Thousand Dollars (\$34,000.00), and to accept the sum of Six Thousand Forty Dollars (\$6,040.00) in payment of interest due on said bonds, whether represented by coupon or otherwise, from the last date on which interest coupons were due and paid on each of said bonds to, but not including, December 1, 1935, at 6% per annum; and that simultaneously therewith and upon the cancellation of all of the above and foregoing bonds and coupons and upon the delivery of a certificate of issuance and cancellation, signed by the treasurer of said school district, certifying to the fact that at least ninety per cent of the total bonded indebtedness of said school district has been refunded by the issuance of refunding bonds, and that all of the bonds of said school

district, for which said refunding bonds were issued, have been cancelled, and upon the delivery of a legal opinion signed by Holland M. Cassidy certifying to the fact that at least ninety per cent of the total bonded indebtedness of said school district has been refunded by the issuance of refunding bonds, and that all of the bonds of said school district, for which said refunding bonds were issued, have been cancelled, and that the hereinafter described refunding bonds are valid and legally binding obligations of said school district, said Pension and Retirement Fund purchase of said Walter B. Crawford the forty (40) following refunding bonds (with coupon No. 1 attached to each bond) issued by said Township High School District No. 204, each dated December 1, 1935, each bearing interest at the rate of 5% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00) and each due December 1, 1955, and which bonds are numbered and are subject to prepayment at par value on any interest payment date on or after the first day of December in each of the years as herenow set forth:

Bond Nos.	Subject to Prepayment After
34 to 39, inc.....	December 1, 1936
50 to 53, inc.....	“ “ 1937
56 to 59, inc.....	“ “ 1938
78	“ “ 1941
79 to 83, inc.....	“ “ 1942
84 to 88, inc.....	“ “ 1943
89 to 93, inc.....	“ “ 1944
94 to 98, inc.....	“ “ 1945
120 to 124, inc.....	“ “ 1949

and that said Pension and Retirement Fund pay said Walter B. Crawford the sum of Forty Thousand Dollars (\$40,000.00) for said refunding bonds.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their names, or in the name of either of them, to execute, sign, seal, and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Dr. Whitehead, seconded by Mrs. Oliver, these resolutions were adopted by the following vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(2011)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
477-500	2/21/36	595	1989	47	\$366,500.00	48	\$127,325.93	\$493,825.93

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
501	John Nuveen & Co.: Cicero-Stickney Twp. High School Dist. 201, Cook Co., Ill.	1/ 1/30	1/ 1/49	5	4	\$1,000.00
502	John W. Clarke: Calumet Memorial Park Dist. Refunding	1/ 1/36	1/1/54/39	5	4	5,000.00
503	Bartlett, Knight & Co.: Will County, Ill., Wilmington School Dist. No. 9.....	1/ 1/36	1/ 1/53- 1/ 1/54	5	3.90	10,000.00
504	R. J. Friss & Co., Inc., Forest Park, Ill., Park Dist.....	8/ 1/35	8/1/55/52	4¾	4.30	3,000.00
505	A. S. Huyck & Co.: Cook Co., Ill., School Dist. No. 91 (Forest Park)....	4/ 1/36	4/ 1/56	4½	4	9,000.00
506	Walter M. Kelleher & Co.: Brookfield, Ill., Working Cash Fund	11/ 1/35	11/ 1/55	5	4.60	45,000.00
507	Lansford & Co.: South Holland, Ill., Funding Bonds	2/ 1/36	2/ 1/38- 2/ 1/51	5	4.10	11,325.93
508	Stokes, Woolf & Co., Inc.: Berwyn, Cook Co., Ill., School Dist. No. 100.....	2/15/28	7/ 1/44	5	4.00	3,000.00
	Total.....					\$87,325.93

The following refunding bonds were ordered in Document 2010, which is set forth in these proceedings immediately preceding this report:

509	Walter B. Crawford: Johnston City, Williamson Co., Ill., High School Dist. 204, Refunding	12/ 1/35	12/ 1/55/36- 12/ 1/55/49	5	5	\$40,000.00
	Total.....					\$127,325.93

On motion of Dr. Whitehead, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Mrs. Larkin voted "Nay" on the purchase of Memorandum 507.

(2012)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1936.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
270A- 273	2/21/36	597	1990	86	\$94.50	87	\$96.80	\$191.30

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
274	Board of Education, a/c Anne S. Davis*	Harper High	Mar. 1936	\$ 6.00
275	Board of Education, Ruth F. Hymen*	Bowen High	Feb. 1936	6.00
276	Morris, Henry J.	Harper High	†	56.00
277	O'Connell, Marguerite L.	Sullivan High	‡	28.80
Total.....				\$96.80

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

† Overpayment for Outside time.

‡ Over deduction a/c wrong grouping.

(2013)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1140-47	2/21/36	598	1991	107	\$3,516.20	108	\$1,257.70	\$4,773.90

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1148	Barsantee, Beatrice	Nobel	\$256.00	\$204.80
1149	Crane, Ethel Reed	Kelvyn Pk. Jr. H.	101.50	81.20
1150	Doyle, Rita E. R.	Stewart	730.00	584.00
1151	Frazin, Lillian R.	Bryn Mawr	151.25	121.00
1152	Olson, Evelyn H.	Brentano	150.50	* 150.50
1153	Vogeney, Katherine H.	Ryerson	145.25	116.20
Total				\$1,257.70

* Left the service before July 7, 1931; total contribution refunded.

(2014)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
270-275	2/21/36	599	1992	30	\$11,024.86	31	\$6,740.39	\$17,765.25	

Item No.	Name of Teacher	School	Contributions	Refund
276	Bogan, William J.	Supt. of Schools	\$1,514.79	\$1,211.83
277	Bowen, Margaret M.	Headley	316.75	253.40
278	Buchele, Edith E.	Clinton	1,417.42	1,133.94
279	McClelland, Charles B.	Mulligan	142.00	113.60
280	McGinley, Loretta	Felsenthal	222.50	178.00
281	Robinson, Mildred	Austin High	585.50	468.40
282	Sheehan, Mary F.	Hamilton	1,353.42	1,082.74
283	Tauchen, Marie W.	Mayfair	1,402.36	1,121.88
284	Wynne, Ross B.	Normal Jr. Col.	508.75	407.00
285	Young, Rose C.	Lowell	962.00	769.60
Total				\$6,740.39

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 2008 to 2014, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Oliver, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2015)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3289	Brown, Lori.....	Parkside	36-0	0-0	36-0	3-28-36	\$1,200.00
3290	Harpold, Florence.....	Yates	34-4 $\frac{1}{4}$	0-0	34-4 $\frac{1}{4}$	2-29-36	1,160.00
3291	Jensen, Anna C.....	May	38-2 $\frac{1}{2}$	0-0	38-2 $\frac{1}{2}$	4- 2-36	1,200.00
3292	Vincent, Myra L.....	Gary	23-1 $\frac{1}{4}$	7-0	30-1 $\frac{1}{4}$	3-13-36	1,000.00
3293	Winslow, Charles S.....	Gregory	29-0	6-0	35-0	3- 3-36	1,200.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3294	Alsager, C. Martin.....	Foreman H.	23-5	{10-0*} {11-5†}	33-5	4- 8-36	1,120.00
3295	Connell, Ella R.....	Gray	46-5	0-0	46-5	4- 4-36	1,200.00
3296	Enright, Mary.....	Longfellow	45-4½	0-0	45-4½	2-26-36	1,200.00
3297	Espey, Evelyn B.....	Sutherland	26-0½	6-0	32-0½	4-20-36	1,080.00
3298	Fitzgerald, Kate E.....	Gunsaulus	45-2	0-0	45-2	4- 3-36	1,200.00
3299	Fuller, Mary E.....	Flower Tech.	42-1	0-0	42-1	3-19-36	1,200.00
3300	Graves, Maud C.....	Burke	24-1¾	6-2	30-3¾	3-17-36	1,000.00
3301	Jeffrey, Robert G.....	Foreman H.	39-4	0-0	39-4	4-15-36	1,200.00
3302	Kelly, Anna.....	Burke	46-8	0-0	46-8	3- 7-36	1,200.00
3303	Motschman, Emma M....	Schneider	44-3½	0-0	44-3½	3-16-36	1,200.00
3304	Nichols, Josephine.....	EnglewoodH.	37-3	6-0	43-3	4-17-36	1,200.00
3305	Oosterbeek, Margo C.....	Davis	44-7	0-0	44-7	3-11-36	1,200.00
3306	Osborne, Alice M.....	Parental	44-5½	0-0	44-5½	4- 3-36	1,200.00
3307	Parsons, Ruth P.....	Bradwell	41-1½	0-0	41-1½	2-26-36	1,200.00
3308	Robinson, Oscar E.....	Hyde Park H.	35-4	0-0	35-4	3-25-36	1,200.00
3309	Rowley, Florence A.....	Agassiz	21-7½	0-0	21-7½	3- 9-36	696.00
3310	Schottenfels, Ella A.....	Hendricks	45-8	0-0	45-8	3-13-36	1,200.00
3311	Snowhook, Isabelle L.....	Burley	41-1½	0-0	41-1½	3-19-36	1,200.00

Last previous report on Annuities Granted: Feb. 21, 1936, p. 600, Doc. 1993.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Mrs. Oliver, seconded by Miss Dutton, the report of the Committee on Annuities and Claims recommending the granting of Annuities, was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(2016)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Etta E. Fitch, Gallistel School.

Appointed by Pension Board:

Claude R. Pettibone, M. D., Crown Point, Ind.

William F. Hauk, M. D., Crown Point, Ind.

Certificate with Application:

J. O. Parramore, M. D., Crown Point, Ind.

To examine Isabella A. McIntyre, Lindblom High School.

Appointed by Pension Board:

Clara Jacobsen, M. D., 7556 Saginaw St.

Marion Cole Schroeder, M. D., 1504 East 57th St.

Certificate with Application:

W. A. Tait, M. D., 5150 S. Spaulding Ave.

Last previous report on Appointment of Physicians: Jan. 17, 1936, p. 537, Doc. 1969.

On motion of Mrs. Oliver, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2017)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Bley, Caroline A.....	March, 1933	27101	\$48.48

Last previous report on Duplicate Pension Warrants: Feb. 21, 1936, p. 606, Doc. 1997.

On motion of Mrs. Oliver, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2018)

Decision in the Groves' Case

The Committee on Pension Law and Rules presents the following report on the Bill for Injunction asked for by Mr. John E. Groves, seeking to prevent the Board of Education from retiring him at age 65.

The Committee recommends that this report be approved and printed in the proceedings.

GROVES' CASE

The Legislature of 1935 enacted a law, effective July 11, 1935, requiring the retirement of all teachers in Chicago at age 65 with an annuity of \$500, and on July 24, 1935, the Board of Education retired 259 persons under this provision.

The former law fixed the age of Compulsory Retirement at 70, with a retirement annuity of \$1,500, and permitted voluntary retirement from age 65 to age 69 with annuities varying from \$1,000 to \$1,400.

Following the retirement by the Board of Education of all teachers who had reached age 65 in accordance with the new retirement law, Mr. John E. Groves, one of the teachers so retired, filed a Bill for Injunction in the Circuit Court of Cook County seeking to restrain the Board of Education from retiring him at age 65.

The Bill was filed in behalf of all teachers and principals recently and forcibly retired who joined in the suit.

The first hearing was in Judge Finnegan's Court on August 13, 1935, and decision was rendered by Judge Prystalski on February 6, 1936.

In deciding this case Judge Prystalski took up in order all of Mr. Groves' 29 points and answered them all. Some of them are questions of jurisdiction and of legal procedure, some are practically repetitions, and some the judge ruled were not material.

In the Bill the plaintiff claimed that Chicago teachers enter service by contract; that the tenure law (Section 132, 138 and 161 of the School Law) is a part of that contract; and that therefore teachers cannot be separated from the service except by charges and trial; that their rights to permanent employment are vested property rights; that not even repeal or modification of a statute by the legislature could divest them of their vested property

rights; and that the adoption yearly of the budget constitutes an additional yearly contract.

He also held that the original Compulsory Retirement Law (the Miller law) when enacted in 1926 became a part of the teachers' contract; and he claimed the right to teach until age 70, and to retire then with a retirement annuity of \$1,500. The Board of Education contended that teachers are under tenure, not contract. The Court did not decide this point, but held:

"It is not a fact that the sovereign power cannot remove the teacher other than as a personal or individual violator of certain rules or laws. . . . The Legislature has the right to retire teachers at a certain age."

". . . Plaintiffs in this case did not have such vested rights as would permit them to teach in the Chicago Public Schools for the rest of their lives subject to their removal for a reason that is personal. . . ."

"The anomalous position is taken by the plaintiff that the Legislature has no right to fix an age limit for retirement. If the Legislature has the right to fix 70 years for retirement, and that does not seem to be questioned, or if it has no right to fix 70 years as the retirement age, then that statute is unconstitutional and the plaintiffs assume vested rights under that statute which they claim is unconstitutional because it reduces the retirement age to 65. I do not think that position can stand. . . ."

"It is not necessary that there be a service provision or length of service provision. The example was raised that an individual may be employed for less than 10 years. If that is the fact, I think the Legislature has the right to fix that. . . ."

"If the Legislature had the right to say that a teacher because he or she is 65 should be permitted to retire and receive certain compensation, and at 70 should be compelled to retire on certain other compensation, it has the right to say that at 65 a teacher may retire and receive certain compensation. The question whether or not the Legislature acted wisely in saying that a teacher shall retire at 65 is not for the courts to pass upon. The wisdom of the acts of the Legislature are not to be reviewed by the courts."

The Court therefore denied the Application for Injunction.

Mr. Groves was given leave to file an amended bill.

On motion of Mrs. Larkin, seconded by Mr. Geilen, this report was approved and ordered printed.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Special Meeting—Official Report
Wednesday, May 13, 1936

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, May 13, 1936.

The President, Miss Mayhew, called

the meeting to order at 4:00 p. m., and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver—5.

Absent—Dr. Whitehead, Mr. Walker—2.

The Recording Secretary, Miss Dutton, read the

CALL FOR MEETING

Chicago, May 11, 1936.

There will be a special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, on Wednesday, May 13, 1936, at 4 o'clock to consider refunding of certain bonds held by the Pension Board.

Sincerely yours,

MARY E. DUTTON,
Recording Secretary.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mr. Geilen, member of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2019)

Refund Bonds of Chicago Park Districts

The Committee on Finance and Judiciary reports that the Chicago Park District has announced that a sufficient number of bonds of the former Park Districts in Chicago have been deposited for refunding in accordance with the plan set forth in the proceedings of the Board of Trustees for February 21, 1936, page 585, Document 1988 (c), at which time the Board approved the plan of refunding.

The Committee further reports that unpaid coupons are to be redeemed only up to September 1, 1935, and that interest on the new bonds will be figured from that date. Therefore, from the coupons reported in February should be taken all those maturing after September 1, 1935, totalling \$8,617.50; also \$750.00 of coupons which had been redeemed. This leaves the total coupons in that report \$36,041.70. To the number of bonds in that report is added \$58,000 in bonds purchased in February, 1936, with unredeemed coupons amounting to \$560.00.

The Committee therefore recommends that the bonds of the superseded Park Districts held by the Pension Fund totaling \$481,500 with unpaid coupons amounting to \$36,601.70 be delivered to the Chicago Park District in exchange for new bonds of said Chicago Park District, by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF THE FORMER PARK DISTRICTS OF CHICAGO.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the special meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook in the State of Illinois, this 13th day of May, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to Halsey Stuart and Co. the following described bonds and interest coupons appurtenant thereto, which bonds were issued by the respective park districts situated in the City of Chicago, in the County of Cook, in the State of Illinois, as hereinafter set forth, that is:

(Here follows the list of bonds of the various park districts as set forth in the proceedings of the Board of Trustees for February 21, 1936, pages 587 to 593, both inclusive, showing a total of bonds amounting to \$423,500.00 and unpaid coupons amounting to \$45,409.20.)

To which has been added the following bonds purchased in February, 1936:

Lincoln Park District.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
4½% Park Improvement Bonds..	1802		10/1/30	10/1/43	\$ 1,000

South Park Commission.

Description	Bond Nos.	Coupon No.	Issued	Maturity	Total
4% Park Improvement Bonds....	1911-21		9/3/29	9/3/42	\$11,000
4% Park Improvement Bonds....	1924		9/3/29	9/3/42	1,000
4% Lake Front Extension Bonds..	2451-60		8/1/27	9/1/42	10,000
		16		8/1/35	200
4% Lake Front Extension Bonds..	2866-69		9/3/29	9/3/42	4,000
4% Lake Front Extension Bonds..	2726		9/3/29	9/3/42	1,000
4% Stadium Completion Bonds...	2863-65		8/2/26	8/2/45	3,000
		18		8/2/35	60
4% Columbian Fine Arts Building	4161-63		6/1/28	6/1/45	3,000
4% Columbian Fine Arts Building	4751-54		6/1/28	6/1/48	4,000
4% Grant Park Improvement Bonds	2296-2300		8/1/27	8/1/46	5,000
	2376-2385		8/1/27	8/1/47	10,000
		16		8/1/35	300
4% Park Improvement Bonds....	4529-33		5/1/30	5/1/44	5,000
Bonds in this purchase.....					\$ 58,000.00
Reported in February.....					423,500.00
Total bonds					\$481,500.00

Unpaid Coupons:

In February Report.....	\$ 45,409.20
less (redeemed)	750.00
	\$ 44,659.20
Coupons due after 9-1-35.....	8,617.50
Coupons due before 9-1-35.....	\$ 36,041.70
Add Coupons in February purchase.....	560.00
Total Unpaid Coupons.....	\$ 36,601.70

and to accept in payment of said bonds and coupons the sum of Five Hundred Eighteen Thousand One Hundred One and 70/100 Dollars in bonds or cash and that simultaneously therewith and upon the cancellation of all of said bonds

and coupons hereinabove described, said Pension and Retirement Fund purchase of said Halsey Stuart and Co. the following described refunding bonds issued by the Chicago Park District, in the City of Chicago, in the County of Cook, in the State of Illinois, that is:

4%	bonds	.....	\$131,000
4¼%	bonds	.....	47,000
4½%	bonds	.....	104,000
4¾%	bonds	.....	8,000
5%	bonds	.....	152,000
			\$442,000

and that said Pension and Retirement Fund pay said Halsey Stuart and Co. the sum of Four Hundred Forty-two Thousand and no/100 Dollars (\$442,000.00) for said refunding bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

(2020)

Refund Bonds of Cook County

The Committee on Finance and Judiciary reports that the Pension Fund owns \$22,000 in bonds of the County of Cook, which bonds are now being refunded in order to spread the debt more evenly over future years. The Committee recommends that the Board of Trustees authorize the redemption of these bonds by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION OF BONDS OF COOK COUNTY.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the special meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of May, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to A. C. Allyn and Co., Inc., or Stifel, Nicolaus and Co., Inc., or both of them, the twenty-two (22) following described bonds and interest coupons appurtenant thereto, issued by Cook County, State of Illinois, that is: Twenty-two (22) Hospital Nurse's Dormitory bonds, Series "AA", each in the principal amount of One Thousand Dollars (\$1,000.00), each bearing interest at the rate

of 4% per annum, each dated December 1, 1930, and which bonds are numbered and mature as follows:

Bond Numbers	Maturity Date
1545 to 1560, inc.....	December 1, 1944
1581 to 1584, inc.....	December 1, 1944
1872 and 1875.....	December 1, 1946

and to accept in payment of said bonds and coupons, the sum of Twenty-two Thousand and no/100 Dollars (\$22,000.00) together with interest on the same accrued to January 1, 1936; and that simultaneously therewith and upon the cancellation of all of said bonds and coupons, said Pension and Retirement Fund purchase of said A. C. Allyn and Co., Inc., or said Stifel, Nicolaus and Co., Inc., or both of them, the twenty-two (22) refunding bonds each in the principal amount of one thousand dollars (\$1,000.00) issued by said County of Cook, and dated January 1, 1936; that said Pension and Retirement Fund pay the sum of Twenty-two Thousand and no/100 Dollars (\$22,000.00) for said refunding bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

(2021)

Refund Bonds of the Forest Preserve District of Cook County

The Committee on Finance and Judiciary reports that the plan for refunding bonds of the Forest Preserve District of Cook County, as set forth in the proceedings of the Pension Board for February 21, 1936, page 585, Document 1988 (b), has now been ratified.

The Committee recommends that the Board of Trustees authorize the refunding of its \$41,000 of bonds of the Forest Preserve District by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of May, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and

Retirement Fund, he and he hereby is authorized, empowered and directed to deliver to A. C. Allyn and Co., Inc., or to Stifel, Nicolaus and Co., Inc., or both of them, the forty-one (41) following described bonds, and interest coupons appurtenant thereto, in the principal amount of One Thousand Dollars (\$1,000.00) each, issued by the Forest Preserve District of Cook County, of Cook County, Illinois, that is:

Interest Rate	Series	Bond Nos.	Date Issued		Maturity Date	
4%	"E"	1686-1710, inc.	January	1, 1919	January	1, 1935
4%	"D"	959	February	1, 1918	February	1, 1935
4½ %	"H"	1938-1942, inc.	October	15, 1921	October	15, 1941
4½ %	"K"	1782-1786, inc.	December	15, 1923	December	15, 1942
4½ %	"K"	1912-1916, inc.	December	15, 1923	December	15, 1943

and to accept therefor the sum of Forty-one Thousand and no/100 Dollars (\$41,000.00) for the bonds, together with interest on the same accrued to the date of issue of the hereinafter described refunding bonds, and that simultaneously therewith and upon the cancellation of all of said bonds and coupons hereinabove described, the said Pension and Retirement Fund purchase from said A. C. Allyn and Co., or said Stifel, Nicolaus and Co., Inc., or both of them, the fifteen refunding bonds issued by said Forest Preserve District, each in the principal amount of One Thousand Dollars (\$1,000.00); and that said Pension and Retirement Fund pay the sum of Fifteen Thousand and no/100 Dollars (\$15,000.00) for said refunding bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

(2022)

Refund Bonds of Cook County School District No. 67

The Committee on Finance and Judiciary reports that the Pension Fund owns \$21,000 in bonds of Cook County School District No. 67 (Morton Grove), \$6,000 of which are past due and unpaid; and that the district is desirous of refunding the bonds held by the Pension Board.

The Committee recommends that the Board of Trustees authorize the refunding of bonds of Cook County School District No. 67 by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION OF BONDS OF COOK COUNTY SCHOOL DISTRICT NO. 67 (MORTON GROVE)

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund at a special meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 13th day of May, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said City, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to M. B. Vick and Company the twenty-three (23) hereinafter described bonds and interest coupons appurtenant thereto, which bonds and interest coupons are the property of said Pension and Retirement Fund and are now in the custody of said treasurer, that is: Twenty-three bonds issued by School District No. 67 (Morton Grove), Cook County, Illinois, each in the principal amount of One Thousand Dollars (\$1,000.00) (except hereinafter described bonds Nos. 3, 4, 5 and 6, upon each of which bonds the sum of Five Hundred Dollars (\$500.00) principal has heretofore been paid by said School District), each dated February 1, 1928, each bearing interest at the rate of 5% per annum, and which bonds are numbered and mature as follows:

Bond Number	Maturity Date
3 and 4.....	July 1, 1933
5 and 6.....	July 1, 1934
7 and 8.....	July 1, 1935
9 and 10.....	July 1, 1936
11 and 12.....	July 1, 1937
13 and 14.....	July 1, 1938
15 and 16.....	July 1, 1939
17, 18 and 19.....	July 1, 1940
20, 21 and 22.....	July 1, 1941
23, 24 and 25.....	July 1, 1942

and to accept in payment of said bonds and interest coupons appurtenant thereto, the sum of Twenty-one Thousand and no/100 Dollars (\$21,000.00), together with interest on same at 5% per annum, and that simultaneously

therewith and upon the cancellation of said bonds and interest coupons hereinabove described, said Pension and Retirement Fund purchase from said M. B. Vick and Company 22 refunding bonds issued by said School District hereinabove described, each in the principal amount of One Thousand Dollars (\$1,000.00), each dated January 1, 1936, each maturing January 1, 1956, and each bearing interest at the rate of 5% per annum, and which bonds are numbered, and are optional as to prepayment of principal before maturity, as follows:

Bond Number	Optional as to Prepayment
1, 2 and 3.....	January 1, 1941
5 and 6.....	January 1, 1942
8 and 9.....	January 1, 1943
13 and 14.....	January 1, 1944
17 and 18.....	January 1, 1945
21 and 22.....	January 1, 1946
27, 28 and 29.....	January 1, 1948
33, 34 and 35.....	January 1, 1950
36, 37 and 38.....	January 1, 1951

and that said Pension and Retirement Fund pay said M. B. Vick and Company the sum of Twenty-two Thousand Dollars (\$22,000.00) for said twenty-two bonds last hereinabove described.

Be it further resolved that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all indorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mr. Geilen, seconded by Mrs. Oliver, these resolutions were adopted by the following vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver—5.

Nays—None.

(2023)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated.
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Memo. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
501-509	4-17-36	641	2011	46	\$493,825.93	47	\$464,000	\$957,825.93

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
Halsey Stuart & Co.:						
510	Chicago Park District.....	9/ 1/35	9/ 1/55	4%	4%	\$131,000
511	Chicago Park District	9/ 1/35	9/ 1/55	4¼ %	4¼ %	47,000
512	Chicago Park District.....	9/ 1/35	9 1/55	4½ %	4½ %	104,000
513	Chicago Park District.....	9/ 1/35	9/ 1/55	4¾ %	4¾ %	8,000
514	Chicago Park District.....	9/ 1/35	9/ 1/55	5%	5%	152,000
M. B. Vick & Co.:						
515	Cook County School Dist. No. 67, Morton Grove, Ill.....	9/ 1/36	9/ 1/56	5%	5%	22,000
Total.....						\$464,000

On motion of Mr. Geilen, seconded by Miss Dutton, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver—5.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Regular Meeting—Official Report
Friday, June 19, 1936**

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 19, 1936.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Dr. Whitehead, the minutes of the regular meeting of February 21, 1936, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:
(2024)

**Bequests to the Pension Fund—Flora Kormach
and Mary W. Malone**

The Recording Secretary reports that Flora Kormach, formerly a teacher in the Calhoun School and for eleven years an annuitant of the Pension Fund, died April 9, 1936, and that the Pension office has received a copy of an "Application for Letters Testamentary" which states that the estate does not exceed one hundred seventy thousand dollars in value, and that, after providing bequests to several persons and organizations, the Public School Teachers' Pension and Retirement Fund shall be residuary legatee.

The Recording Secretary further reports that Mary W. Malone, formerly a teacher in Phillips High School and for more than nine years an annuitant of the pension fund, died May 18, 1936, and that the pension office has received from the Chicago Title & Trust Company of Chicago a copy of an "Application for Letters Testamentary" which states that the estate does not exceed one hundred ten thousand dollars in value, and that the "Chicago Teachers' Pension and Retirement Fund" is a beneficiary under the will.

These papers have been delivered to the attorney, Mr. I. T. Greenacre, who will take the necessary steps to secure the legacies for the fund.

(2025)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and, warrants for the amounts set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited		Month of Pension
		Warrant No.	Amount	
Agard, Isabel	4/36	91248-A	\$24.00	4/36
Berry, Blanche M.....	3/36	88536-A	7.20	3/36
Chase, Thomas H.	3/36	86820-A	6.72	2/36
Gilbert, Alice H.....	4/36	91812-A	15.00	4/36
Henry, James H.....	5/36	94288-A	80.00	5/36
Ladd, LaOme	3/36	88743-A	39.00	3/36
McFarland, Catherine	4/36	92296-A	35.00	4/36

Last previous report on Unearned Pension: Apr. 17, 1936, Doc. 1999, p. 613.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2026)

Maturities and Reinvestment

The Financial Secretary reports: That since the adoption by the Pension Board of the last Report on "Maturities and Reinvestment", as indicated by Notation below, the Financial Secretary has reported to the Committee on Finance and Judiciary a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1936

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
Date	Page	Doc.	To Date	Total for Year	Amount	Total for Year
2-21-36	543	1974	4-30-36	\$133,000	\$338,400	\$471,400

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1936.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
493	1095	Berwyn, Cook Co., Ill., School Dist. No. 98.....	\$ 1,000	5/ 1/36
451	809	Arlington Heights, Cook Co., Ill., Twp. High School Dist. No. 214.....	5,000	5/ 1/36
500	1127	Sandwich, DeKalb Co., Ill., Street Imp.....	500	5/ 1/36
644	2082	Park Ridge, Cook Co., Ill., Direct Obligation.....	1,000	5/ 1/36
594	1790	White Hall, Green County, Ill., Water.....	3,000	5/ 1/36
535	1437	Livingston Co., Ill., School Dist. No. 15.....	1,000	5/ 1/26
484	1062	Macoupin and Madison Cos., Ill., Com. High School Dist. No. 193.....	5,000	5/ 1/36
675	2300	Marion County, Ill., School Dist. No. 122.....	1,000	5/ 1/36
510	1306	Sidell Twp., Vermilion Co., Ill., Road.....	1,000	5/ 1/36
677	2323	Waterloo, Monroe Co., Ill., Waterworks.....	1,500	5/ 2/36
838	2869	Cook Co., Ill., Jefferson Park District.....	1,000	5/15/36
658	2200	North Chicago, Lake Co., Ill., School Dist. No. 63....	1,000	5/15/36
592	1852	De Pue, Bureau Co., Ill., School Dist. No. 103....	3,000	6/ 1/36
567	1639	Cook Co., Ill., Clyde Park Dist.....	2,000	6/ 1/36
564	1561	Glenview, Cook Co., Ill., School Dist. No. 34.....	1,000	6/ 1/36
514	1359	Glen Ellyn, DuPage Co., Ill., School Dist. No. 41..	1,000	6/ 1/36
504	1188	Brocton, Edgar Co., Ill., Com. High School Dist. No. 159.....	4,000	6/ 1/36
483	1051	Logan and Macon Cos., Ill., Com. High School Dist. No. 403.....	2,000	6/ 1/36
483	1052	Logan and Macon Cos., Ill., Com. High School Dist. No. 403.....	500	6/ 1/36
616	1975	Jacksonville, Morgan Co., Ill., Water.....	2,500	6/ 1/36
100	499	Silvis, Rock Island Co., Ill., School Dist. No. 34....	1,000	6/ 1/36
464	351	Minier, Tazewell Co., Ill., Minier Com. High School Dist. No. 307.....	1,000	6/ 1/36
534	1231	Lawrenceville, Lawrence Co., School Dist. No. 14..	5,000	6/15/36
841	2874	Cook Co., Ill., Northwest Park Dist.....	7,000	6/26/36
525	1380	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37.....	2,000	7/ 1/36
657	2162	Pana, Christian Co., Ill., Waterworks.....	3,000	7/ 1/36
566	1633	Coles, Edgar & Douglas Co., Ill., Twp. High School Dist. No. 203.....	5,000	7/ 1/36
609	1968	Berwyn, Cook Co., Ill., School Dist. No. 100.....	4,000	7/ 1/36
654	2153	Evergreen Park, Cook Co., Ill., School Dist. No. 124..	5,000	7/ 1/36
638	2052	Glencoe, Cook Co., Ill., Park Dist.....	4,000	7/ 1/36
680	2350	Cook Co., Ill., School Dist. No. 41.....	500	7/ 1/36
647	2091	Morton Grove, Cook Co., Ill., School Dist. No. 67..	2,000	7/ 1/36
612	1907	River Forest, Cook Co., Ill., Water.....	1,000	7/ 1/36
651	2103	Spring Forest, Cook Co., Ill., Village Hall.....	1,500	7/ 1/36
470	910	Neoga Twp., Cumberland Co., Ill., School Dist. No. 10.....	2,500	7/ 1/36
413	646	Farmington, Fulton Co., Ill., School Dist. No. 1....	1,000	7/ 1/36
479	967	Chestnut, Logan Co., Ill., Chestnut Com. Cons. School Dist. No. 10.....	2,000	7/ 1/36
472	940	McHenry Co., Ill., High School Dist. No. 156.....	2,000	7/ 1/36
472	998	McHenry Co., Ill., High School Dist. No. 156.....	2,000	7/ 1/36
518	1300	McLean, McLean & Logan Cos., Ill., Com. High School Dist. No. 355.....	2,000	7/ 1/36
604	1833	Montgomery Co., Ill., School Dist. No. 66.....	2,000	7/ 1/36
516	1280	Woodson, Morgan Co., Ill., School Dist. No. 57.....	1,000	7/ 1/36
619	1928	Pekin, Tazewell Co., Ill., School Dist. No. 108.....	1,000	7/ 1/36
723	2488	Will Co., Ill., School Dist. No. 86, Funding.....	5,000	7/ 1/36
463	864	Argyle, Winnebago and Boone Cos., Ill., Com. Consolidated School Dist. No. 127.....	1,000	7/ 1/36
471	892	Roanoke, Woodford Co., Ill., Waterworks.....	1,000	7/ 1/36
503	1172	Amboy, City of, Lee Co., Ill., Waterworks.....	1,500	7/ 2/36
460	791	Seneca, Twp. of, LaSalle Co., Ill., High School Dist. No. 160.....	3,000	8/ 1/36
648	2132	LaPlace, Piatt and Moultrie Cos., Ill., School Dist. No. 106.....	1,500	8/ 1/36
584	1745	Stewardson, Shelby Co., Ill., School Dist. No. 103..	1,000	8/ 1/36
668	2311	Williamson Co., Ill., School Dist. No. 114.....	1,000	8/ 1/36
600	1842	Waukegan, Lake Co., Ill., City School Dist.....	2,000	8/15/36
92	409	Joppa, Massac Co., Ill., School Dist. No. 18.....	400	8/15/36
672	2285	Dolton, Cook Co., Park Dist.....	2,000	8/20/36
Total.....			\$114,900	

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Nature	Date of Maturity
513	1350	Calumet, Cook Co., Ill., Memorial Park Dist.....	\$ 2,000	1/ 1/39
552	1512	Chicago, Cook Co., Ill., Sanitary Dist.....	50,000	7/ 1/39
820	2750	Chicago, Cook Co., Ill., Sanitary Dist.....	10,000	1/ 1/47
829	2779	Chicago, Cook Co., Ill., Sanitary Dist.....	25,000	4/ 1/42
832	2785	Chicago, Cook Co., Ill., Sanitary Dist.....	15,000	11/ 1/48
832	2791	Chicago, Cook Co., Ill., Sanitary Dist.....	10,000	11/ 1/42
826	2792	Chicago, Cook Co., Ill., Sanitary Dist.....	15,000	4/ 1/48
819	2798	Chicago, Cook Co., Ill., Sanitary Dist.....	15,000	8/ 1/45
742	2590	West Harvey, Cook Co., Ill., School Dist. No. 147..	6,000	2/ 1/48
701	2421	Cook Co., Ill., School Dist. No. 143.....	4,000	1/ 1/44
701	2422	Cook Co., Ill., School Dist. No. 143.....	8,000	1/ 1/45
701	2423	Cook Co., Ill., School Dist. No. 143.....	8,000	1/ 1/46
476	1011	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/36
477	1012	Cook Co., Ill., School Dist. No. 148.....	3,000	11/ 1/36
476	1013	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/37
477	1014	Cook Co., Ill., School Dist. No. 148.....	3,000	11/ 1/37
476	1015	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/38
476	1016	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/39
476	1017	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/40
476	1018	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/41
476	1019	Cook Co., Ill., School Dist. No. 148.....	500	11/ 1/42
620	1945	Lombard, DuPage Co., Ill., Waterworks.....	1,000	7/ 1/36
620	1946	Lombard, DuPage Co., Ill., Waterworks.....	2,000	7/ 1/37
620	1955	Lombard, DuPage Co., Ill., Waterworks.....	2,000	7/ 1/36
620	1956	Lombard, DuPage Co., Ill., Waterworks.....	1,000	7/ 1/37
620-A	2518	Lombard, DuPage Co., Ill., Water.....	3,000	7/ 1/38
620-A	2519	Lombard, DuPage Co., Ill., Water.....	3,000	7/ 1/39
620-A	2520	Lombard, DuPage Co., Ill., Water.....	3,000	7/ 1/40
524	1331	Will Co., Ill., School Dist. No. 157.....	1,000	6/ 1/37
681	2359	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	2,000	10/ 1/38
681	2360	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	1,000	10/ 1/39
681	2361	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	5,000	10/ 1/42
681	2362	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	5,000	10/ 1/43
681	2365	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	2,000	10/ 1/37
681	2366	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	5,000	10/ 1/41
681	2367	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	5,000	10/ 1/44
681	2368	Johnston City, Williamson Co., Ill., High School Dist. No. 204.....	5,000	10/ 1/48
Redeemed before Maturity.....			\$223,500	
Total Maturities			338,400	

(2027)

Statement of Receipts and Disbursements from January 1 to April 30, 1936

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1936.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
2-21-36	545	1975	4	9-1-36—12-31-36	4	1-1-36—4-30-36	

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From January 1 to April 30, 1936.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, January 1, 1936.....	\$6,447,700.00
which amount consisted of:	
(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$6,447,550.00
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	6,447,700.00
To (a) above	\$6,447,550.00
Add: Total invested January 1 to April 30, 1936, \$629,259.26, this being the purchase price of bonds having a face value of.....	606,700.00
	\$7,054,250.00
Less:	
Matured bonds transferred to cash, Items 1109, 1904, 1905, 1906, 2271, 1769, 2421, 2422, 2423, 1651, 1652, 1299, 1011, 1012, 1013, 1014, 1015, 1016, 1017, 1018, 1019, 1045, 1955, 1956, 1946, 2518, 2519, 2520, 1331, 1735, 1007, 1008, 1009, 1010, 1954, 1944, 1653, 2061, 2062, 901, 2345, 1259, 1534, 1633, 1406, 2047, 2365, 2359, 2360, 2366, 2361, 2362, 2367, 2368, 1426, 1248, 2364, 2358, 1512, 2798, 2792, 2779, 2750, 2791, 2785, 880, 1350, 2590, 1348, 1349, 1481, 1482.....	295,190.00
Less bonds matured, but not redeemed, reinvested.....	1,510.00
	\$ 293,680.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, April 30, 1936	\$6,760,570.00
To (b) above.....	\$ 150.00
Add: Board of Education 6% Tax Anticipation Warrants received as payments from teachers and annuitants	50.00
	\$ 200.00
Less: Tax Warrants redeemed.....	50.00
Total Board of Education 6% Tax Anticipation Warrants on April 30, 1936.....	150.00
Total Reserve Fund, April 30, 1936.....	\$6,760,720.00

RECEIPTS

Cash in custody of City Treasurer, December 31, 1935..... \$ 341,218.25

Income from January 1 to April 30, 1936.

Deductions from payrolls, regular teachers:

First half of January, 1936.....	\$ 64,687.25
Last half of January, 1936.....	64,057.75
First half of February, 1936.....	64,287.75
Last half of February, 1936.....	64,030.50
First half of March, 1936.....	64,817.50
Last half of March, 1936.....	64,582.50
First half of April, 1936.....	64,730.75

From playground teachers:

January, 1936	1,030.00
February, 1936	1,035.00
March, 1936	1,036.00
April, 1936	1,040.00

From Americanization roll:

January, 1936	10.00
February, 1936	10.00
March, 1936	14.00
April, 1936	14.00

Total Deductions from payrolls..... \$ 455,383.00

Interest on Investments:

On Bonds	\$123,455.25
On Tax Warrants .....	.34
On Tax Money	10.86

\$123,466.45

Less cost of collection..... 2.60

Total Investment Interest..... 123,463.85

Tax Money Received:

1927 Taxes	\$ 284.27
1928 Taxes	1,614.72
1929 Taxes	4,449.82
1930 Taxes	9,000.43
1931 Taxes	3,414.03
1932 Taxes	21,842.55
1933 Taxes	50,389.04
1934 Taxes	369,863.75

Total Tax Money Received 460,858.61

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments.....	\$ 45,491.29
(b) Unearned Pension a/c annuitants deceased	1,307.27
(c) Unearned Pension a/c annuitants returning to service.....	368.55
(d) Payments for Outside Service, (less \$40.25, amount deposited in error, see below)	50,564.00
(e) Teachers, (formerly non-contributors, becoming contributors)	13,958.21
Interest on above contributions.....	4,872.57
(f) Teachers returning to service.....	228.70
Interest on refunds repaid.....	22.75
(g) Teachers making payment a/c wrong grouping	118.75
(h) Bequest from Estate of Alice Barnard	1,000.00

\$117,932.09

RECEIPTS—Continued.

Less Tax Anticipation Warrant received as part payment and added to Reserve Fund	\$ 50 00	
Leaving Cash received from teachers and annuitants	117,882.09	
Less, cash not deposited a/c Balance Due Slip received in December, 1935, and previously cashed	45.00	
Total of above cash deposited with City Treasurer	\$ 117,837.09	
Reimbursement a/c original and duplicate pension checks cashed	160.00	
Refund of Excessive Premium paid.....	25.90	
Refund of over-payment on cost of collection.....	5.00	
Amount deposited in error (see (d) above).....	40.25	
Total Income		\$1,157,773.70
Matured Bonds transferred to cash.....		293,680.00
Tax Warrants redeemed, transferred to cash.....		50.00
Total Receipts for period.....		\$1,792,721.95

DISBURSEMENTS

January 1 to April 30, 1936.

Paid to Annuitants.....	\$ 833,486.44	
Duplicate checks issued to annuitants.....	275.20	
Refunds:		
(a) To teachers a/c resignation.....	4,669.50	
(b) To Estates, deceased teachers.....	17,765.25	
(c) To Board of Education, a/c error.....	267.20	
(d) To Teachers, a/c overpayment for Outside Service.....	28.50	
		\$ 856,492.09

Expenses of Administration.

Printing:			
Barnard & Miller	\$ 2,198.47	2,198.47	
Clerical & Stenographic Service:			
Florence C. Gustin.....	\$ 851.50		
Frances M. Ketter.....	540.00		
Emily H. Mack.....	582.50		
Annina Golden	500.00		
Lillian O. Esser.....	503.00		
Gertrude H. Farrar.....	402.00		
Geraldine Daly	416.00		
Clara B. Nast.....	400.00		
Robert B. Calloway	646.00		
		4,841.00	
Supplies and Equipment:			
Horder's Stationery Stores.....	\$ 160.79		
Addressograph Company	22.13		
Globe Furniture Company.....	939.60		
Underwood, Elliott, Fisher Co.....	47.82		
Victor Adding Machine Co.....	1.58		
Hinckley & Schmitt.....	8.75		
		1,180.67	
Maintenance:			
Rent, January 1 to April 30, 1936.....	\$ 860.00		
Electricity	44.71		
		904.71	

DISBURSEMENTS—Continued.**Miscellaneous:**

Cost of collection of bonds.....	\$ 96.49	
John J. Walsh, consultation service in re purchase of bonds	876.50	
Annual Dues National Council Teachers Retirement Systems	12.00	
Depository Bond (Moore, Case, Lyman, Hubbard) to insure against bank failure.....	1,750.00	
		\$ 2,734.99

Contingent Expenditures from November 26, 1935, to January 14, 1936:

Postage	\$ 315.44	
Chicago Linen Supply Co.....	8.00	
Cherical service (Edward Jakes).....	20.00	
		343.44

Salary and Compensation:

Mary E. Dutton, Salary as Recording Secretary, June 15, 1935, to December 15, 1935.	\$ 150.00	
Catherine J. Trout, Salary as Assistant Secretary, November 15, 1935, to April 15, 1936	1,650.00	
Henry R. Corbett, Auditing and Actuarial Services	852.70	
		2,652.70

Medical Services:

Yetta Scheffel, M. D.....	\$ 25.00	
B. E. Hussey, M. D.....	5.00	
Joseph Prendergast, M. D.....	10.00	
H. M. Peterson, M. D.....	3.00	
Mary Kearsley, M. D.....	10.00	
K. S. Gustin, M. D.....	10.00	
B. A. Camfield, M. D.....	10.00	
		73.00

Total Administration Expense..... \$ 14,928.98

Investments:

Bonds, Par Value.....	\$ 606,700.00	
Premiums Paid	22,559.26	
		629,259.26
Purchase Price.....	\$ 629,259.26	
Accrued Interest Paid.....	13,574.32	
		642,833.58
Total transferred for investment.....		\$1,514,254.65
Total Expenditures		278,467.30
Cash on hand, April 30, 1936.....		\$1,792,721.95

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg.	Item	Description	No. of Bonds	Amount	Date of Maturity
549	1483	Equality, Gallatin County, Ill.....	1	\$ 1,000	8/ 1/35
683	50% of } 2387 }	Waukegan, Lake County, Ill., Park Dis- trict	3	1,500	12/ 1/35
447	737	Chicago, Cook County, Ill., River Park District	4	2,000	1/ 1/36
625	2009	Des Plaines, Cook County, Ill., Park District	3	1,000	1/ 1/36
485	1031	Clyde, Cook County, Ill., Clyde Park District	1	500	1/ 2/36
823	2801	Cicero, Cook County, Ill., Corporate Funding Bonds	11	11,000	2/ 1/36
448	765	Cook County, Ill., Jefferson Park District..	1	1,000	3/ 1/36
646	2114	Globe, Cook County, Ill., School Dist. No. 157	2	2,000	3/ 1/36
569	1615	Cook County, Ill., Jefferson Park District..	2	2,000	4/ 1/36
660	2230	Bensenville, DuPage County, Ill., Water- works	2	2,000	4/ 1/36
545	1249	Moweaqua, Shelby County, Ill., School Dist. No. 177	2	2,000	4/15/36
571	1654	Arlington Heights, Cook County, Ill., School Dist. No. 25	2	2,000	4/20/36
Total.....				\$30,000	

BONDS REDEEMED SUBSEQUENT TO MATURITY.

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg.	Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings Amount	Date	Page
537	4/5 of } 1457 }	Edwards Co., Ill., Road Dis- trict No. 14	7/ 1/32	1/ 6/36	\$ 40	9/16/32	3
571	1/2 of } 1651 }	Arlington Heights, Cook Co., Ill., School Dist. No. 25..	4/20/33	1/29/36	1,000	6/16/33	260
612	1904	River Forest, Cook Co., Ill.	7/ 1/33	1/21/36	1,000	11/17/33	377
639	1/2 of } 2061 }	Bradley, Kankakee County, Ill.	7/ 1/33	3/23/36	1,000	11/17/33	377
549	3/4 of } 1481 }	Equality, Gallatin County, Ill.	8/ 1/33	4/27/36	2,000	11/17/33	377
571	1652	Arlington Heights, Cook Co., Ill., School Dist. No. 25	4/20/34	1/29/36	2,000	6/15/34	529
612	1905	River Forest, Cook Co., Ill.	7/ 1/34	1/20/36	1,000	11/16/34	44
639	2062	Bradley, Kankakee Co., Ill., Waterworks	7/ 1/34	3/23/36	2,000	11/16/34	44
549	3/4 of } 1482 }	Equality, Gallatin County, Ill.	8/ 1/34	4/27/36	2,000	11/16/34	44
467	3/4 of } 901 }	Denison Twp., Lawrence Co., Ill.	9/ 1/34	3/31/36	2,000	4/25/35	182
681	2364	Johnston City, Williamson Co., Ill., High School Dist. No. 204	10/ 1/34	4/24/36	2,000	4/25/35	182
476	1007	Cook Co., Ill., School Dist. No. 148	11/ 1/34	3/ 9/36	500	4/25/35	182
477	1008	Cook Co., Ill., School Dist. No. 148	11/ 1/34	3/ 9/36	3,000	4/25/35	182

BONDS REDEEMED SUBSEQUENT TO MATURITY—Continued.

Pkg.	Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings		
					Amount	Date	Page
545	1248	Moweaqua, Shelby Co., School Dist. No. 177.....	4/15/35	4/ 9/36	\$3,000	11/15/35	424
571	½ of } 1653 }	Arlington Heights, Cook Co., Ill., School Dist. No. 25	4/20/35	3/16/36	1,000	11/15/35	424
571	½ of } 1653 }	Arlington Heights, Cook Co., Ill., School Dist. No. 25	4/20/35	3/31/36	1,000	11/15/35	424
518	40% of } 1299 }	McLean, McLean & Logan Cos., Ill., Com. School Dist. No. 355.....	7/ 1/35	1/29/36	1,200	2/21/36	549
612	1906	River Forest, Cook Co., Ill.	7/ 1/35	1/20/36	1,000	11/15/35	424
620	1944	Lombard, Dupage Co., Ill., Waterworks	7/ 1/35	3/16/36	1,000	11/15/35	424
620	1954	Lombard, DuPage Co., Ill., Waterworks	7/ 1/35	3/16/36	2,000	11/15/35	424
681	2358	Johnston City, Williamson Co., Ill., High School Dist. No. 204	10/ 1/35	4/24/36	2,000	2/21/36	549
598	75% of } 1769 }	West Frankfort, Franklin Co., Ill., School Dist. No. 68..	10/15/35	1/31/36	1,490	2/21/36	549
476	1009	Cook Co., Ill., School Dist. No. 148	11/ 1/35	3/ 9/36	500	2/21/36	549
477	1010	Cook Co., Ill., School Dist. No. 148	11/ 1/35	3/ 9/36	3,000	2/21/36	549
655	½ of } 2271 }	Thebes, Alexander Co., Ill., Waterworks	12/ 1/35	1/23/36	1,000	2/21/36	549

(2027A)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between January 1 and April 30, 1936, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between January 1 and April 30, 1936, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
2615	Allen, Grace H.	{ 1842	1/18/36	\$ 89.43
		{ 1846	2/ 1/36	141.00
2942	Arnold, Caroline F.	1847	2/ 1/36	166.09
2943	Arnold, Florence M.	1781	1/ 1/36	157.84
2876	Badger, Emma L.	1848	2/ 1/36	190.17
2693	Barracks, Carrie R.	1927	3/ 2/36	395.42
2945	Bartsch, Anna L.	1928	3/ 2/36	227.34
3194	Basinger, Matilda	1837	1/ 1/36	109.00
2946	Baur, Clara L.	1782	1/ 1/36	149.43
3266	Beardsley, Eloise	{ 1924	2/20/36	80.56
		{ 1975	2/25/36	95.00
2947	Beattie, Annie J.	1929	3/ 2/36	234.33
2948	Bennett, Nellie M.	1930	3/ 2/36	230.11
2949	Berry, Sarah J.	1783	1/ 1/36	132.15
2951	Blair, Florence B.	1849	2/ 1/36	186.54
2859	Blount, Ralph E.	1784	1/ 1/36	173.59
2695	Bohman, Elizabeth	1977	4/ 1/36	435.62
3209	Bradley, Kathrine	1931	3/ 2/36	161.08
3210	Bradley, Susanne	1932	3/ 2/36	147.41
2877	Britt, Elizabeth B.	1933	3/ 2/36	193.76
2955	Brittenham, Sarah J.	1934	3/ 2/36	203.14
2551	Brogan, Edith	1785	1/ 1/36	462.14
2773	Brown, Jessie M.	1786	1/ 1/36	261.77
2956	Browning, Flora W.	1850	2/ 1/36	175.66
2957	Brownlow, Amelia C. P.	1787	1/ 1/36	159.58
2958	Brumagim, Lillian S.	1851	2/ 1/36	162.19
2959	Bunker, Alice T.	1852	2/ 1/36	165.64
3211	Burke, Margaret A.	1978	4/ 1/36	177.56
2962	Byrne, Mary M.	1853	2/ 1/36	170.41
2964	Cabell, Elvira D.	1979	4/ 1/36	247.48
D-211	Callahan, Gertrude M.	1918	2/ 1/36	38.76
D-214	Cameron, Etta B.	1935	3/ 2/36	101.00
2965	Cardona, Carlotta T.	1854	2/ 1/36	175.34
3228	Cassin, Mary C.	1919	2/ 1/36	86.50
3180	Colby, Maud H.	1788	1/ 1/36	157.39
2970	Colwell, Mary Ella	1789	1/ 1/36	131.93
2971	Compher, Lily M.	1790	1/ 1/36	158.90
3295	Connell, Ella R.	2009	4/ 7/36	120.77
2973	Coogan, Margaret	1855	2/ 1/36	166.98
2975	Cooper, Olive E.	1856	2/ 1/36	169.81
2976	Corrigan, Gertrude	1791	1/ 1/36	153.16

Annuity Number	Name	Receipt No.	Date	Amount
2978	Costello, Bessie F.....	1792	1/ 1/36	\$156.32
3238	Crogan, Agnes F.....	1980	4/ 1/36	161.64
2983	Daly, Elizabeth R.....	1857	2/ 1/36	163.26
2985	Danforth, Ella M.....	1858	2/ 1/36	161.71
2986	Danielson, Agnes L.....	1936	3/ 2/36	214.99
2988	De Butts, Clarence E.....	1937	3/ 2/36	225.00
2989	De Crouch, Mattie A.....	1859	2/ 1/36	178.50
3241	Deneen, Florence	1842	1/23/36	45.65
2990	Doherty, Mary A.....	1938	3/ 2/36	209.25
2991	Donnelly, Theresa J.....	1939	3/ 2/36	209.93
2880	Drewett, Maude A.....	1793	1/ 1/36	178.29
2741	Duggan, Anna C.....	1794	1/ 1/36	269.71
2697	Dunham, Fred C.....	1860	2/ 1/36	395.00
2992	Dunne, Mary	1839	1/ 1/36	155.31
2993	Dupuis, Jennie L.....	1861	2/ 1/36	198.59
2560	Dwyer, Martha H.....	1795	1/ 1/36	460.89
2995	Eckardt, Harriet A.....	1940	3/ 2/36	226.74
2862	Eckstorm, Pauline O.....	1862	2/ 1/36	191.44
3000	Evans, Sarah M.....	1796	1/ 1/36	147.25
2899	Fanning, Mary A.....	1941	3/ 2/36	175.81
3002	Feeley, Anne	1863	2/ 1/36	173.52
2882	Finnegan, Margaret L.....	1797	1/ 1/36	160.50
3212	Fitzgerald, Theresa	1942	3/ 2/36	170.66
3004	Flannery, Nellie T.....	1798	2/ 1/36	154.18
3005	Flannery, Sarah	1864	2/ 1/36	184.78
3007	Forrest, Margaret L.....	1799	1/ 1/36	154.11
3213	Fraleigh, Kathryn A.....	1915	2/ 1/36	162.28
3012	Garrison, Herman	1943	3/ 2/36	200.74
3013	Gavin, Gertrude E.....	1800	1/ 1/36	158.18
3016	Gillis, Harriet X.....	1801	1/ 1/36	156.97
3017	Glavin, Emma A.....	1944	3/ 2/36	212.28
2659	Goodbody, Elizabeth	1865	2/ 1/36	429.65
3020	Guthrie, Mary G.....	1802	1/ 1/36	151.51
3022	Halliday, Anna S.....	1803	1/ 1/36	139.16
3032	Hallinen, Flora	1866	2/ 1/36	163.41
3025	Hancox, Lottie	1867	2/ 1/36	170.69
3027	Harris, Mary E.....	1868	2/ 1/36	181.90
3028	Harris, Minnie	1869	2/ 1/36	172.75
3273	Hartenberg, Richard W.....	1925	2/14/36	436.02
3029	Hartley, May	1981	4/ 1/36	262.69
2902	Hassett, Mary E.....	1870	2/ 1/36	168.98
3030	Hawkshaw, Agnes A.....	1804	1/ 1/36	126.12
3031	Heerwagen, Emma F.....	1805	1/ 1/36	156.93
2903	Hegner, Ida E.....	1945	3/ 2/36	183.69
D-215	Heraty, John F.....	1946	3/ 2/36	69.00
2904	Herrick, Julia	1806	1/ 1/36	136.46
3032	Hevenor, Matthew J.....	1871	2/ 1/36	181.07
2747	Hibben, Barbara S.....	1947	3/ 2/36	310.63
3033	Higgins, Annas	1982	4/ 1/36	252.89
3034	Hill, Anna E.....	1872	2/ 1/36	171.03
3035	Hilton, Katherine F.....	1873	2/ 1/36	164.81
3216	Hofmann, Elizabeth H.....	1838	1/ 1/36	104.75
3036	Hogan, Margaret L.....	1948	3/ 2/36	238.56
2764	Hogge, Morgan G.....	1874	2/ 1/36	292.12
3037	Holden, Anna T.....	1807	1/ 1/36	158.92
3039	Huggard, Margaret	1875	2/ 1/36	169.62

Annuity Number	Name	Receipt No.	Date	Amount
3291	Jensen, Anna C.....	2010	4/24/36	\$265.30
2660	Johnson, Walter E.....	1983	4/ 1/36	449.00
3249	Jones, Ida O.....	{ 1840 1841	1/11/36 1/17/35	200.00 8.26
3045	Kavana, Rose M.....	1808	1/ 1/36	145.93
D-212	Kay, Rosaline	1920	2/ 1/36	17.00
3048	Kerns, Agnes F.....	1949	3/ 2/36	213.51
3049	Kiersted, Rosanna	1984	4/ 1/36	259.02
D-213	Kinsella, Rosalie G.....	1921	2/ 1/36	54.75
3050	Knickerbocker, Harriet	1876	2/ 1/36	161.99
3218	Koehne, Leona E.....	1950	3/ 2/36	172.97
3051	Krauskopf, Charles C.....	1877	2/ 1/36	168.47
3052	Kremer, Mary H.....	1951	3/ 2/36	225.02
3053	Laing, Lucy I.....	1809	1/ 1/36	147.15
2523	Lake, J. May.....	1878	2/ 1/36	308.27
2793	Lancaster, Anna E.....	1810	1/ 1/36	260.50
3055	Leekley, Charlotte	1811	1/ 1/36	156.39
3056	Leonard, Leila G.....	1952	3/ 2/36	209.59
3057	Liedberg, Olga A. T.....	1812	1/ 1/36	159.38
2837	Lintuman, Jennie	1813	1/ 1/36	185.27
3058	Livingston, Mary B.....	1814	1/ 1/36	140.10
3059	Lord, Elizabeth	1985	4/ 1/36	270.36
2512	Lyman, Louise A.....	1986	4/ 1/36	527.45
3251	Lynne, George M.....	1922	2/ 1/36	104.50
3061	Lyons, Sarah F.....	1815	1/ 1/36	158.59
3276	Mack, Josephine	{ 1976 1990	3/18/36 4/ 1/36	69.39 50.00
3062	Maclachlan, Leah D.....	1879	2/ 1/36	198.56
3063	MacMillan, Daniel P.....	1816	1/ 1/36	149.26
3064	MacMillan, Mary E.....	1880	2/ 1/36	174.75
3065	Maher, Nellie B.....	1881	2/ 1/36	170.31
3203	Mangan, Agnes C.....	1916	2/ 1/36	275.00
2867	Maxey, Lillian	1953	3/ 2/36	215.47
3068	Mayo, Frank	1882	2/ 1/36	161.39
2908	McCracken, Mary C.....	1987	4/ 1/36	191.69
3069	McCulloch, Lillias G.....	1817	1/ 1/36	159.81
2838	McDermott, Theresa M.....	1818	1/ 1/36	180.00
3186	McKinley, Alice M.....	1988	4/ 1/36	233.67
2797	McKinney, Kate K.....	1989	4/ 1/36	165.75
3073	McLaughlin, Visa	1883	2/ 1/36	146.64
3078	Moffett, Marie E.....	1884	2/ 1/36	184.49
3079	Mohan, Mary A.....	1819	1/ 1/36	156.06
2936	Moore, Annie	1885	2/ 1/36	182.31
2825	Moore, Jennie D.....	1991	4/ 1/36	300.83
3191	Muench, Frieda	1954	3/ 2/36	208.35
3232	Mulcahy, Helen T.....	2008	4/ 1/36	203.25
3082	Mullay, Anna F.....	1955	3/ 2/36	204.64
2580	Mullen, Emma	1820	1/ 1/36	421.50
2927	Nenninger, Laura A.....	1992	4/ 1/36	173.95
2582	Newman, Eliza M.....	1821	1/ 1/36	474.16
2839	O'Brien, Mary	1822	1/ 1/36	200.53
3087	O'Brien, Rose M.....	1886	2/ 1/36	171.98
3088	O'Brien, Theresa	1956	3/ 2/36	218.35
3089	O'Connell, Katherine F.....	1887	2/ 1/36	181.14
3090	O'Connor, Lucy C.....	1888	2/ 1/36	161.41
2755	O'Mara, Sarah L.....	1823	1/ 1/36	265.00

Annuity Number	Name	Receipt No.	Date	Amount
2713	O'Neil, Nora	1889	2/ 1/36	\$354.47
2887	O'Neill, Anna J.	1993	4/ 1/36	223.17
3305	Oosterbeek, Margo C.	2012	4/23/36	160.44
2483	Ostrom, Harriet	1957	3/ 2/36	183.25
3253	Parkes, Elizabeth B.	1994	4/ 1/36	134.52
3221	Peach, Adeline C.	1995	4/ 1/36	178.89
2840	Peacock, Florence C.	1890	2/ 1/36	203.13
2819	Pence, Olive K.	1844	1/27/36	61.20
3097	Pfuderer, Virginia L.	1891	2/ 1/36	173.37
3098	Piety, James C.	1996	4/ 1/36	262.99
3099	Platten, Mary K.	1997	4/ 1/36	171.50
2453	Purdy, Lelia	1998	4/ 1/36	202.50
2912	Quarton, Kate I.	1958	3/ 2/36	168.37
2888	Quigley, Alice M.	1999	4/ 1/36	233.15
2928	Rafferty, Mary A.	2000	4/ 1/36	166.91
3101	Rafferty, Rose E.	1824	1/ 1/36	159.01
3103	Reeder, Bessie	1892	2/ 1/36	166.83
2841	Reeling, Mary I.	1825	1/ 1/36	192.06
3105	Reinach, Amelia	1959	3/ 2/36	211.12
3106	Reinhard, Emily	1960	3/ 2/36	222.80
3107	Reynolds, Azile B.	1893	2/ 1/36	176.42
3108	Rigby, Cora L.	1894	2/ 1/36	182.26
2733	Roat, Helen	1961	3/ 2/36	341.00
2845	Rogers, Katherine G.	1895	2/ 1/36	202.68
3223	Roland, Anna	1917	2/ 1/36	221.00
3112	Root, S. Jessie	1826	1/ 1/36	159.49
3113	Roper, Jane F.	1896	2/ 1/36	171.19
3114	Rueff, Katherine S.	1897	2/ 1/36	188.87
3116	Rusch, Louise C.	1827	1/ 1/36	155.48
3224	Rutherford, Florence H.	1962	3/ 2/36	161.68
3283	Ryan, Mary	1963	3/ 2/36	26.97
2826	Samuels, Fanny	1898	2/ 1/36	245.97
3189	Schottenfels, Estha	1964	3/ 2/36	213.41
3265	Schulz, Emma	2001	4/ 1/36	114.50
3123	Scott, Nellie J.	1899	2/ 1/36	163.96
2915	Selden, Mary L.	1965	3/ 2/36	178.40
2846	Sherwin, Mabel C.	1966	3/ 2/36	232.35
3126	Short, Lillyan	1967	3/ 2/36	200.91
2916	Smith, Agnes M.	2002	4/ 1/36	208.25
3128	Smith, Annie A.	1900	2/ 1/36	170.38
3129	Smith, Annie L.	1901	2/ 1/36	161.37
2668	Smith, Eleanor C.	2003	4/ 1/36	401.39
2917	Spellacy, Agnes T.	1902	2/ 1/36	173.85
3134	Stahl, Ira W.	2004	4/ 1/36	279.90
3135	Stanton, Mary Ellen	1828	1/ 1/36	155.16
3136	Steffens, George W.	1903	2/ 1/36	165.42
3137	Stevens, Minnie A.	1829	1/ 1/36	152.76
2829	Stone, Jessie L.	1830	1/ 1/36	216.69
2890	Styles, Agnes	1968	3/ 2/36	200.92
3141	Sullivan, Anna G.	1831	1/ 1/36	156.82
3142	Sullivan, Annie K.	1904	2/ 1/36	173.02
3145	Sykes, Marion	1832	1/ 1/36	151.56
3146	Taylor, Mary	1969	3/ 2/36	221.81
2672	Terpening, Christie L.	1833	1/ 1/36	396.94
3257	Thompson, Lillian W.	1845	1/28/36	153.85
2939	Tilden, Mary L.	1970	3/ 2/36	217.06

Annuity Number	Name	Receipt No.	Date	Amount
3332	Todd, Sarah M.....	2011	4/23/36	\$217.50
3149	Tregallas, Ida M.....	1834	1/ 1/36	154.74
3150	Turk, Rebecca F.....	1971	3/ 2/36	229.60
3152	Utter, Caroline J.....	1905	2/ 1/36	161.01
3154	Verduin, Peter W.....	2005	4/ 1/36	256.16
3155	Voorhees, N. Belle.....	1906	2/ 1/36	199.89
3158	Walsh, Mary L.....	1907	2/ 1/36	172.34
3160	Watson, Edith V.....	1835	1/ 1/36	153.84
2814	Weatherhead, Nora M.....	1972	3/ 2/36	301.54
3234	Weber, Laura M.....	1926	2/21/36	207.65
3161	Whitcomb, Lena M.....	1908	2/ 1/36	162.72
3164	Whitmore, Mary C.....	1909	2/ 1/36	186.08
2849	Whyte, Belle	2006	4/ 1/36	250.30
3165	Wilber, Carrie C.....	1910	2/ 1/36	167.39
3166	Wildeman, Edward	1836	1/ 1/36	157.27
2850	Wilson, Belle	1911	2/ 1/36	231.87
2851	Wiltshire, Alice S.....	1912	2/ 1/36	211.23
2650	Wold, Marion W.....	1913	2/ 1/36	297.42
3235	Wolff, Melane H.....	1923	1/29/36	416.64
3170	Wookey, Rose M.....	1973	3/ 2/36	214.48
3172	Worst, Edward F.....	1974	3/ 2/36	228.03
3174	Wright, Lillian H.....	2007	4/ 1/36	252.45
3175	Yorke, Susan A.....	1914	2/ 1/36	170.54
Total.....				\$45,491.29

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years from that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years from date of assignment.

The following teachers have made payment, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Abbott, Edith M.	Schurz High	1484	1/ 2/36	\$ 30.00
Ackermann, Elfrieda	Langland	2072	4/ 4/36	30.00
Agee, Anna E.	Peck	2046	4/ 3/36	120.00
Alberts, Nellie C.	LaFayette	2065	4/ 4/36	150.00
Allen, Edna M.	Bowen High	{ 1711	3/ 2/36	100.00
		{ 1756	3/ 6/36	50.00
Allen, Ellen E.	Morse	1675	2/24/36	75.00
Allman, Myrtle E.	McLaren	1802	3/ 6/36	20.00
Alton, Everett E.	Roosevelt High	2040	4/ 3/36	20.00
Anderson, Mamie F.	Walsh	1658	2/18/36	25.00
Anderson, Nellie D.	Cameron	1975	3/24/36	150.00
Anderson, Roberta	Tennyson	2202	4/ 6/36	20.00
Andrews, Ada M.	Whittier	{ 1659	2/19/36	77.50
		{ 2410	4/21/36	72.50
Andrews, Mary C.	Wicker Park	{ 1601	2/ 8/36	80.00
		{ 1910	3/21/36	60.00
Anspaugh, Edith V.	Lane Tech.	1998	3/28/36	125.00
Arends, Albert T.	Hirsch High	2217	4/ 7/36	150.00
Arnold, Lillian L.	Barry	1584	2/ 3/36	44.00
Atwater, Helen	Austin High	1935	3/21/36	20.00
Auble, John L.	Herzl Jr. Col.	1545	1/25/36	80.50
Augenstein, Lillian	Onahan	1652	2/11/36	75.00
Ault, Verlyn W.	Calumet High	2089	4/ 4/36	36.00
Austin, Evelyn H.	Von Humboldt	1733	3/ 2/36	150.00
Baker, Mary E.	Lincoln	1745	3/ 4/36	30.00
Ballenger, Edna	Mark Sheridan	2327	4/17/36	150.00
Barden, Nellie G.	Beidler	1819	3/ 9/36	40.00
Barnard, Rosalie	Hyde Park High	2268	4/11/36	25.00
Barnes, Lila M.	Kershaw	2192	4/ 6/36	10.00
Barney, M. Ruth	Crane Tech.	1502	1/ 7/36	34.50
Barrow, Alice L.	Spalding	1494	1/ 4/36	40.00
Bartlett, Edna S.	Ruggles	1723	3/ 2/36	20.00
Barwick, Louise I.	Clissold	{ 1835	3/ 7/36	45.00
		{ 2006	3/28/36	30.00
Base, Ruth B.	Nobel	1934	3/21/36	30.00
Bastin, Muriel	Healy	1749	3/ 5/36	10.00
Bauersfield, A. G.	Irving Park	2094	4/ 4/36	20.00
Bauman, Margaret C.	Marquette	2255	4/ 9/36	60.00
Bayrd, Mary A.	Mt. Vernon	2382	4/20/36	7.00
Beach, Sybel A.	Calumet High	2014	3/30/36	6.00
Beaver, Jesse F.	Lane Tech.	2038	4/ 3/36	20.00
Bebber, Genevieve E.	Darwin	2271	4/11/36	55.00
Becker, Mabel S.	Crerar & King	2266	4/11/36	37.50
Behrens, Edna	Drummond	{ 1569	1/28/36	25.00
		{ 1750	3/ 6/36	75.00
Behrens, Gertrude	Austin High	2209	4/ 7/36	50.00
Beland, Marguerite N.	Wadsworth	1801	3/ 6/36	85.00
Bell, Mona	Langland	1901	3/20/36	100.00
Bennett, Alta M.	Hitch	{ 2103	4/ 4/36	25.00
		{ 2330	4/17/36	25.00

Name of Teacher	School	Receipt No.	Date	Amount
Benton, Weltha L.	Schley	2365	4/18/36	\$ 70.00
Berg, Ella M.	Eberhart	1632	2/11/36	10.00
Berolzheimer, Beulah	Wilson Jr. Col.	1743	3/ 4/36	30.00
Berquist, Mabel J.	Schurz High	2288	4/13/36	30.00
Berry, Edith E.	Ravenswood	2411	4/22/36	25.00
Berry, Ethel M.	Kosciuszko	2302	4/13/36	16.25
Berry, Florence L.	Schneider	2339	4/18/36	46.00
Bilhorn, J. Chester	Schurz High	1747	3/ 5/36	20.00
Birmingham, Mabel M.	Gladstone	2051	4/ 3/36	10.00
Bjorkland, Alfred	Headley	2420	4/23/36	150.00
Blachly, Doris M.	Fenger High	2397	4/21/36	100.00
Black, Pearl C.	Brentano	2463	4/29/36	42.75
Blair, Harriet C.	Hirsch High	1868	3/14/36	60.00
Bland, Earl	Hirsch High	1765	3/ 7/36	50.00
Bloom, Anna A.	Sumner	2176	4/ 6/36	50.00
Bloom, Anna A.	Sumner	1855	3/10/36	75.00
Bockius, Mary L.	Armstrong	1511	1/13/36	20.00
Bockius, Mary L.	Armstrong	2221	4/ 7/36	60.00
Boe, H. Margaret	Harrison Tech.	1631	2/10/36	97.00
Bonar, Mary S.	Key	1555	1/27/36	150.00
Bottum, Alice M.	Trumbull	2331	4/17/36	50.00
Bottum, Clara A.	Bateman	2084	4/ 4/36	50.00
Bottum, Clara A.	Bateman	2332	4/17/36	35.00
Boughton, Edith May	Penn	1923	3/23/36	60.25
Bousfield, Maudelle	Douglas	2399	4/21/36	100.00
Bowen, Mary K.	Lindblom Tech.	1549	1/27/36	150.00
Bower, Mary N.	Drummond	1517	1/16/36	49.75
Bower, Mary N.	Drummond	1487	1/ 2/36	25.00
Bowyer, Lewis H.	Lane Tech.	1532	1/24/36	25.00
Bowyer, Lewis H.	Lane Tech.	1663	2/21/36	50.00
Bowyer, Lewis H.	Lane Tech.	1752	3/ 6/36	50.00
Branom, Fred K.	Wilson Jr. Col.	1501	1/ 7/36	70.00
Breese, Helen M.	Austin High	2375	4/20/36	20.00
Bridge, Grace I.	Hyde Park High	2230	4/ 8/36	150.00
Broek, Bernard W.	Hyde Park High	1746	3/ 5/36	25.00
Broek, Bernard W.	Hyde Park High	2031	4/ 3/36	25.00
Brook, George C.	Wright Jr. Col.	1573	1/29/36	20.00
Brown, Amelia C.	Andersen	2364	4/18/36	20.00
Brown, Dorph	Herzl Jr. Col.	2204	4/ 6/36	28.00
Brown, Fannie J.	Crane Tech.	2166	4/ 6/36	150.00
Brown, Florence M.	Dewey	2282	4/13/36	19.00
Brown, Laura M.	Phillips H.	1550	1/27/36	114.00
Brown, Mabel	Wentworth	2460	4/29/36	20.00
Brown, Margaret	Morgan Park H.	2461	4/29/36	30.00
Brown, Walter W.	Roosevelt High	2156	4/ 6/36	67.25
Buchanan, Rosalia	Flower Tech.	2433	4/25/36	82.75
Buhlig, Blanche	Bowen High	1697	2/27/36	20.00
Bulla, Blanche	Darwin	1827	3/ 7/36	40.00
Bulla, Blanche	Darwin	1495	1/ 6/36	10.00
Burke, Beatrice L.	Lewis-Champlin	1680	2/25/36	10.00
Burke, Beatrice L.	Lewis-Champlin	1986	3/25/36	10.00
Burke, Clara M.	Fort Dearborn	1766	3/ 7/36	25.00
Burke, Clara M.	Fort Dearborn	2133	4/ 4/36	24.50
Burke, Lillie A.	Park Manor	2372	4/20/36	10.00
Burke, Loretta	Thomas	1739	3/ 3/36	50.00
Burke, Loretta G.	Shields	1657	2/17/36	50.00
Burke, Loretta G.	Shields	2243	4/ 8/36	25.00
Burns, Grace E.	Key	2056	4/ 4/36	55.00
Burns, Henrietta O.	Nash	1669	2/24/36	44.00
Burns, Katherine	Brentano	2153	4/ 6/36	75.00
Burrowes, Katherine	Falconer	2263	4/ 9/36	12.00
Butler, Lillie O.	Englewood High	2010	3/30/36	23.75
Butler, Lillie O.	Englewood High	2421	4/23/36	12.00
Butzow, Bertha	Marquette	2189	4/ 6/36	150.00
Buxton, Edith J.	Morse	1811	3/ 7/36	105.00
Camenisch, Sophia C.	Normal College	2374	4/20/36	12.50
Campbell, Helen C.	Englewood High	1563	1/28/36	55.00
Cappetta, Eva B.	Harrison Tech.	2469	4/30/36	24.00
Casey, Mary C.	Talcott	2351	4/17/36	100.00
Cassady, Clara E.	Tilton	2258	4/ 9/36	100.00
Catlin, Beulah T.	Young	1607	2/ 8/36	100.00
Catlin, Beulah T.	Young	1727	3/ 2/36	50.00

Name of Teacher	School	Receipt No.	Date	Amount
Catt, Orval A.	Austin High	2311	4/17/36	\$ 73.75
Cavanagh, Ella T.	Forestville	1839	3/ 9/36	150.00
Chapin, Lucile W.	Graham	2336	4/18/36	55.00
Chase, Muzette B.	Keith	1637	2/11/36	10.00
		1665	2/21/36	10.00
		1759	3/ 6/36	10.00
Cheadle, Queen	Calumet High	1813	3/ 7/36	150.00
		1867	4/18/36	50.00
Christy, Rosa	Wells	2346	4/18/36	100.00
Claridge, May L.	Lindblom Tech.	2272	4/11/36	55.00
Cleaves, Ethel G.	Raymond	1729	3/ 2/36	3.75
Clem, Harry M.	Marshall High	1554	1/27/36	82.00
Clement, Lulu P.	Shepard	1678	2/24/36	10.00
		2402	4/20/36	10.00
		1879	3/14/36	51.00
Clogston, Evan B.	Crane Tech.	1976	3/23/36	51.00
		2172	4/ 6/36	48.00
Cobb, Junia A.	Harrison Tech.	2303	4/14/36	135.00
Coble, Elmer C.	Tilden Tech.	1646	2/14/36	70.00
Cochran, Dana E.	Wentworth	1939	3/21/36	17.50
Cochran, Nellie B.	Normal College	1830	3/ 7/36	30.00
Coesfeld, Stella M.	Foreman	1878	3/14/36	25.00
Colby, Vena F.	Swift	1895	3/20/36	75.00
Cole, Mayme W.	Waters	1558	1/27/36	50.00
Collins, Olive M.	Fort Dearborn	1721	3/ 2/36	40.00
		1626	2/ 8/36	25.00
Collister, Lora S.	Shakespeare	1772	3/ 9/36	12.00
		1965	3/23/36	38.00
		1990	3/26/36	40.00
Conley, Mary Wentz	Prussing	2341	4/18/36	40.00
Connolly, Marjorie J.	Lindblom Tech.	1634	2/11/36	30.00
		2422	4/23/36	30.00
Cook, Clara M.	Arnold	2425	4/22/36	150.00
Cook, Grant	Steinmetz High	2083	4/ 4/36	72.32
Cook, Henrietta F.	Keith	1903	3/20/36	50.00
Cooper, Christopher	Medill High	2060	4/ 4/36	142.50
Cooper, Georgia A.	Dante	2367	4/18/36	50.00
Corlew, Elizabeth	Mozart	2135	4/ 4/36	40.00
Corry, Adeline M.	Logan	1904	3/20/36	10.00
Cosgrove, Jennie	Motley	2169	4/ 6/36	50.00
Costello, Margaret	Cook	1717	3/ 2/36	30.00
Cox, Helen	Lovett	2096	4/ 4/36	10.00
Coyle, Gertrude	Boone	2173	4/ 6/36	20.00
Coyle, Katherine A.	Ericsson	2313	4/17/36	40.00
Craig, Everett H.	Schurz High	1723	3/ 2/36	40.00
Cranell, William P.	Washburne Cont.	1491	1/ 3/36	22.00
Crawford, Bessie T.	A. O. Sexton	2228	4/ 7/36	150.00
Crawford, Mabel A.	Cleveland	1534	1/24/36	150.00
Crew, Maurice	Austin High	2299	4/15/36	30.00
		2068	4/ 4/36	20.00
Croghan, E. Harold	Sullivan High	2360	4/18/36	5.00
		2434	4/25/36	52.50
Crouch, Pearl K.	Amundsen High	1699	2/27/36	150.00
Cullen, Metta T.	Crane Tech.	2366	4/18/36	25.00
Cumming, Theresa O.	Prussing	2298	4/15/36	150.00
Cunnea, Isabel	Gunsaulus	1850	3/10/36	63.12
Curnock, Dorothy	Andersen	1701	2/25/36	20.00
Current, Lucille M.	Austin High	2045	4/ 3/36	47.50
Dages, Corrien	Chalmers	2361	4/18/36	150.00
Daggett, Clara B.	Chase	2437	4/27/36	3.75
Dahlberg, Ruth E.	O. A. Thorpe	1668	2/24/36	20.00
		1922	3/23/36	20.00
		2148	4/ 6/36	10.00
Daily, Eva B.	Lake View High	2456	4/28/36	150.00
Dandliker, Agnes M.	Englewood High	2150	4/ 6/36	3.75
Darcy, Sue M.	Burr	2451	4/27/36	150.00
Darnell, Clara C.	Corkery	1898	3/20/36	25.00
Davies, Alice M.	Parker Prac.	2289	4/13/36	18.00
Davis, A. Raymond	O'Toole	2126	4/ 4/36	25.00
Davis, Clara K.	Austin High	2154	4/ 6/36	100.00
Davis, David F.	Herzl Jr. Col.	2155	4/ 6/36	10.00
Davis, Grace W.	Clissold	2061	4/ 4/36	50.00
Davis, Sadie P.	Ryder	1486	1/ 2/36	25.70

Name of Teacher	School	Receipt No.	Date	Amount
Davison, Effie H.	Scanlan	1917	3/21/36	\$ 40.00
		1815	3/ 7/36	20.00
Dawson, Adella L.	Sayre	1982	3/24/36	20.00
		2220	4/ 7/36	20.00
Deo, Zoe	Flower Tech.	2269	4/11/36	30.00
Desuze, Blanche E.	Douglas	2321	4/18/36	40.00
Deter, Ezra S.	Englewood High	2122	4/ 4/36	10.00
		1520	1/17/36	25.00
		1577	1/28/36	25.00
Detrick, Charlotte H.	Newberry	1648	2/15/36	20.00
		1909	3/21/36	30.00
		2047	4/ 4/36	21.25
Diaz, Grace P. L.	Crane Tech.	2097	4/ 4/36	30.00
Dickerson, Guy L.	Lake View High	2248	4/ 9/36	30.00
Diener, M. Magdalen	Chopin	1603	2/ 8/36	63.75
		1581	2/ 1/36	15.00
Diggs, Pearl M.	Hirsch High	1767	3/ 7/36	60.00
		1960	3/21/36	75.00
Dignum, Agnes G.	Cleveland	2036	4/ 3/36	72.25
Dillon, Doris S.	Amundsen High	2424	4/24/36	55.00
Dinehart, Lucile	Flower Tech.	1507	1/11/36	30.00
Dinkmeyer, Adah	Peirce	2453	4/28/36	85.00
Dischinger, Dorothy W.	Bryn Mawr	1527	1/20/36	30.00
Dodge, Glen W.	Austin High	1761	3/ 7/36	40.00
Doerfer, Louise C.	Parker High	2129	4/ 4/36	150.00
		1560	1/27/36	50.00
Donahoe, Verna	Chopin	1689	2/20/36	50.00
		2323	4/18/36	50.00
		1674	2/24/36	50.00
Donaldson, Julia M.	Medill Elm.	1913	3/21/36	50.00
		2342	4/18/36	50.00
Doniat, Josephine C.	Wright Jr. Col.	2457	4/28/36	132.50
		1605	2/ 8/36	20.00
Donnan, Kathryn G.	O'Keefe	1762	3/ 7/36	25.00
		2066	4/ 4/36	25.00
		2325	4/18/36	25.00
Donovan, Grace C.	Sherman Prevo.	1720	3/ 2/36	15.00
Dornblaser, Harry E.	Wright Jr. Col.	1880	3/14/36	10.00
Downey, Elzy F.	Morse	2309	4/17/36	40.00
Doyle, Agnes E.	Normal College	2181	4/ 6/36	10.00
Doyle, Margie C.	Hookway	1617	2/10/36	20.00
Doyle, Myrtle V.	Kelly High	2108	4/ 4/36	55.00
Draheim, Leona	Eberhart	2249	4/ 9/36	100.25
Dreffin, Elsie A.	Schley	1842	3/ 9/36	7.50
		1991	3/26/36	10.00
Drinkwater, Kate	Coles	2273	4/11/36	10.00
Drollinger, Effie C.	Marshall High	1928	3/21/36	40.00
Duncombe, Anna	Manley Elm.	1651	2/11/36	10.00
Dunleavy, Gertrude	Locke	2002	3/24/36	16.00
Durland, Alice H.	Schurz High	2184	4/ 6/36	20.00
Dwyer, Mary F.	Otis	2391	4/20/36	70.00
Dye, Bessie	O'Keefe	1915	3/21/36	25.00
Dyke, Ethel M.	Irving Park	1488	1/ 2/36	64.00
Eddy, Flora E.	Crane Tech.	2306	4/16/36	125.00
Eddy, Louise B.	Parker High	1873	3/17/36	142.50
Edgerton, Mary H.	Locke	1724	3/ 1/36	24.50
Edinger, Lillian	Fenger High	1826	3/ 7/36	150.00
		1621	2/10/36	25.00
Egan, Esther L.	Flower Tech.	1862	3/13/36	25.00
		2455	4/28/36	75.00
Eifer, Bertha	Parker Prac.	2465	4/29/36	150.00
Elder, Elsie K.	Murphy	2317	4/17/36	150.00
Elfrink, Amanda K.	Columbus	2423	4/23/36	125.00
Elliot, Sara W.	Shakespeare	1682	2/25/36	25.00
		1950	3/23/36	25.00
Engles, Maude K.	Farnsworth	1526	1/20/36	40.00
Fall, Mary P.	Lawson	2349	4/18/36	150.00
Farr, Josephine D.	Wells	1557	1/27/36	21.50
Fauntz, Ada R.	Lewis-Champlin	1884	3/16/36	85.00
Ferry, Lily M.	Sullivan High	1510	1/11/36	75.00
		2026	3/28/36	75.00
Field, Alfred C.	Schurz High	2112	4/ 4/36	10.25

Name of Teacher	School	Receipt No.	Date	Amount
Field, Rose A. H.	Calhoun	2025	4/ 2/36	\$ 35.00
Finfgeld, Lois R.	Sullivan High	1818	3/ 9/36	125.00
Fischer, L. Frances.	Kelvyn Park High.	1891	3/20/36	27.00
Fischer, Lewis B.	Farragut High	2242	4/ 8/36	47.00
Fisher, Sidney M.	Marshall High	{1535	1/24/36	15.00
		{2170	4/ 6/36	14.50
Fitch, Etta E.	Gallistel	1771	3/ 9/36	20.00
Fleming, George S.	Schurz High	2063	4/ 4/36	47.13
Fleming, Gladys	Corkery	2362	4/18/36	40.00
Florence, Crystal E.	Mt. Greenwood	2245	4/ 9/36	50.00
Foley, Stella A.	Flower Tech.	1828	3/ 7/36	75.00
Fontaine, Hilda L.	Forestville	2369	4/18/36	50.00
Ford, Sue W.	Palmer	2012	3/30/36	10.00
Forrest, Daisie E.	Ray	1490	1/ 3/36	150.00
		{1673	2/24/36	50.00
Forsberg, Mary D.	Hubbard	{1774	3/ 9/36	50.00
		{2115	4/ 4/36	50.00
Forsyth, Margaret M.	Parkside	1944	3/21/36	75.00
		{1854	3/10/36	80.00
Foster, Charley R.	Du Sable High.	{1908	3/21/36	40.00
		{2034	4/ 3/36	30.00
Foster, Ellen E.	Kilmer	2020	4/ 1/36	150.00
Foulke, Caroline E.	Senn High	1911	3/21/36	150.00
Fowler, Charlotte V.	Fenger High	1807	3/ 6/36	150.00
Fowler, Oscar F.	Orr	1831	3/ 7/36	150.00
Fox, Elsie R.	Harrison Tech.	2206	4/ 7/36	30.00
Frank, Katherine A.	Orr	1812	3/ 7/36	35.00
Frank, Murine S.	Kershaw	2000	3/30/36	91.75
Fraser, Hazel	Austin High	2246	4/ 9/36	40.00
Fraser, Irma L.	Henry	1768	3/ 7/36	20.00
Frement, Ruby E.	Calumet High	2292	4/14/36	10.00
French, Beals E.	Normal College	2444	4/27/36	40.00
French, May	Marshall High	1954	3/21/36	50.00
French, Wilhelmine	Phillips Elm.	2033	4/ 3/36	100.00
Frye, Mary V.	Hyde Park High	1661	2/21/36	20.00
Fulkerson, Henrietta	Lindblom Tech.	1962	3/21/36	150.00
Gamortsfelder, Paul	Farragut High	1856	3/10/36	150.00
Garasha, Clarence G.	Schurz High	1622	2/10/36	20.00
Gardner, Gretchen	Flower Tech.	2260	4/ 9/36	10.00
Garrity, May S.	Stowe	2394	4/21/36	47.50
Gaughan, Marie S.	Lowell	{1700	2/27/36	25.00
		{2304	4/15/36	45.00
Gaynor, Elizabeth W.	Austin High	2352	4/17/36	150.00
Georges, Joel S.	Wright Jr. Col.	2146	4/ 6/36	40.00
Geyer, Denton L.	Normal College	2286	4/13/36	34.00
Ghere, Katherine	Nixon	1941	3/21/36	112.50
Gilboy, Nellie M.	Webster	1925	3/23/36	40.00
Gillman, Gertrude M.	Flower Tech.	2270	4/11/36	15.00
Gillogly, Laurel E.	Hyde Park High.	1703	2/27/36	150.00
Gingrich, William F.	Gary	2024	4/ 2/36	55.00
Gipson, David W.	Senn High	1883	3/16/36	100.00
Golden, Marie A.	Nash	2199	4/ 7/36	50.00
Goodenough, Jesse	Harrison Tech.	{1543	1/25/36	75.00
		{1599	2/ 8/36	75.00
Graff, Margarita M.	Englewood High	{1683	2/25/36	95.00
		{1844	3/10/36	55.00
Green, Mary E.	Calumet High	2413	4/22/36	150.00
Grill, Anna	Parker High	1513	1/13/36	10.00
Grimes, Robert	Austin High	1537	1/25/36	11.00
		{1892	3/20/36	20.00
Grove, Ellen P.	Mason	2035	4/ 3/36	20.00
		{2314	4/17/36	20.00
Grove, Grace	Reilly	1640	2/13/36	150.00
Guillard, Ruth R.	Flower Tech.	2023	4/ 2/36	100.00
Haanel, Ruby H.	Trumbull	2252	4/ 8/36	20.00
Haanen, Della M.	Parker Prac.	2113	4/ 4/36	40.00
		{1896	3/20/36	10.00
Hacker, Jonathan A.	Roosevelt High	{2043	4/ 3/36	10.00
		{2333	4/17/36	10.00
Haefner, Rose K.	Corkery	1906	3/20/36	10.00
Hale, Florence A.	Armstrong	1589	2/ 3/36	50.00
Haley, Marie	Steinmetz High	2296	4/15/36	68.50

Name of Teacher	School	Receipt No.	Date	Amount
Hamilton, Mary S.	Du Sable High	2278	4/11/36	\$ 70.00
Hammond, Emily J.	Stockton	2359	4/18/36	75.00
Hankwitz, Carl E.	Amundsen High	2348	4/18/36	36.50
Hannen, Gertrude M.	Franklin	1869	3/16/36	6.00
Hannon, Annie M.	LaFayette	2215	4/7/36	75.00
Hannon, Clara F.	O'Keefe	1805	3/7/36	100.00
Hanor, Mary H.	Onahan	1616	2/10/36	30.00
Hansen, Bertha C.	Yale	2145	4/6/36	10.00
Hansen, Edwin C.	Marshall High	1528	1/21/36	10.00
Hansen, Jessie E.	Field	1539	1/25/36	50.00
Hardy, Edith F.	Hyde Park High	2294	4/14/36	70.00
Harmon, Bessie	Mitchell	1505	1/9/36	100.00
Harnish, Mary M.	Lindblom Tech.	1742	3/4/36	47.50
Harold, Gertrude L.	Senn High	2049	4/4/36	10.00
Harries, Louise	Crane Tech.	1775	3/9/36	55.00
Hart, Fred T.	Marshall High	1523	1/18/36	25.00
Hart, Helen J.	Foreman High	2233	4/8/36	20.00
Harvey, Ransom	Lane Tech.	2109	4/4/36	85.00
		1677	2/21/36	18.00
Hassel, Elsie T.	Senn High	2055	4/3/36	60.00
		2458	4/28/36	10.00
Hastings, Jessie P.	Lake View High	2393	4/21/36	50.00
Hathorne, Zenas F.	Austin High	2104	4/4/36	10.00
Hawker, Cora Belle	Edwards	2119	4/4/36	35.00
Hawley, Bernice A.	Hay	2130	4/4/36	125.00
		1531	1/24/36	30.00
		1620	2/10/36	30.00
Haynes, Irene B.	Hayes	1773	3/9/36	30.00
		1951	3/21/36	60.00
Haynes, Nina R.	Onahan	2234	4/8/36	43.75
Healy, Anna F.	Englewood High	2450	4/28/36	10.00
Healy, Charlotte M.	Ross	1823	3/9/36	75.00
		1970	3/24/36	37.50
Heath, Margaret A.	Spalding	2430	4/24/36	77.50
Heather, Ruth L.	Calumet High	1627	2/8/36	85.00
Heegard, Nelda	Crane Tech.	1989	3/25/36	150.00
Hege, Erna G.	Steinmetz High	2274	4/11/36	30.00
Heikes, Mabel	Gunsaulus	1647	2/15/36	150.00
Helming, Minnie	Burr	2257	4/9/36	32.50
Hendy, Ausby E.	Hyde Park High	2152	4/6/36	30.00
Hennessey, Mary A.	Froebel	1914	3/21/36	75.00
		1519	1/16/36	10.00
Henry, Anna	Christopher	1846	3/10/36	10.00
		2041	4/3/36	23.00
Henzel, Elsa I.	Marshall High	2295	4/14/36	33.13
Hereley, Cassie E.	Boone	1518	1/16/36	47.50
Hereley, Marie M.	Volta	1702	2/27/36	55.00
Hess, Leone F.	Sutherland	1541	1/25/36	55.00
Hey, Rebecca E.	Parker High	1567	1/28/36	105.00
Hicks, Elvis L.	Jackson	2075	4/6/36	70.00
Hicks, Leonora W.	Jahn	2074	4/6/36	150.00
Hilburn, Reba B.	Ray	1808	3/7/36	150.00
Hill, Margaret S.	Fenger High	1865	3/14/36	150.00
Hitchcock, Helen	Bowen High	2175	4/6/36	30.00
Hoag, Eleanor	Van Vliissingen	1900	3/20/36	40.00
		2196	4/6/36	60.00
Hoffman, Margaret M.	Mitchell	1969	3/23/36	40.00
Hoffman, Martha	Summer	1684	2/25/36	55.00
Hoffman, Mary	Jackson	1825	3/9/36	53.50
Honens, Emma S.	Von Humboldt	1590	2/4/36	100.00
Hook, Mildred S.	Swift	1983	3/24/36	15.00
Hopewell, Ruth E.	Hyde Park High	2029	4/3/36	85.00
Horine, Charlotte C.	Kelvyn Park High	2207	4/7/36	76.00
Horine, Roy C.	Van Vliissingen	2118	4/4/36	92.50
Houlihan, Marie E.	Shakespeare	2371	4/20/36	25.00
Howatt, Charlotte M.	Davis	2442	4/27/36	50.00
Howe, Esther H.	Manley High	2214	4/7/36	92.50
Howe, Helen C.	Curriculum Div.	2076	4/3/36	20.00
Howell, Lillian W.	Mark Sheridan	1809	3/7/36	150.00
Howell, Mary	Barnard	1889	3/18/36	30.00
Howland, Esther M.	Andersen	2219	4/7/36	10.00
Hoyle, Viola M.	Farragut High	1547	1/25/36	31.25

Name of Teacher	School	Receipt No.	Date	Amount
Hubbard, Helen B.	Hirsch High	1504	1/ 8/36	\$ 25.00
		1571	1/29/36	20.00
		1694	2/26/36	20.00
		2008	3/28/36	20.00
		2283	4/13/36	20.00
Hughart, Ethel	Gallistel	1948	3/23/36	37.50
		2099	4/ 4/36	15.00
		2388	4/20/36	22.50
Hulett, Rose	Hanson Park	2182	4/ 6/36	100.00
Hunt, Mary R.	Marshall High	1959	3/21/36	150.00
Hunter, Anna E.	Trumbull	2127	4/ 4/36	100.00
Hunter, Ethel M.	Foster	2438	4/27/36	40.00
Hunter, Helen	Oakenwald	2439	4/25/36	70.00
Hyman, Estelle S.	Parker High	2123	4/ 4/36	55.00
Jackson, Carrie A.	Ryerson	1912	3/21/36	50.00
		1564	1/28/36	50.00
		1670	2/24/36	50.00
Jackson, Katharine B.	Phillips Elm.	1907	3/21/36	50.00
Jackson, Marguerite	Farragut High	1852	3/10/36	30.00
Jackson, Marian E.	Brown	1853	3/10/36	47.50
Janney, Alice	Mt. Greenwood	2384	4/20/36	20.00
Jarvis, Florence E.	Lake View High	1836	3/ 9/36	25.00
Jayne, Cecile M.	Foreman High	2009	3/28/36	24.00
Jeffreys, Mary M.	Komensky	1629	2/10/36	10.00
		1769	3/ 7/36	10.00
		2171	4/ 6/36	10.00
Jeffries, Victoria B.	Skinner	1936	3/21/36	5.00
Jehl, Pauline N.	Cleveland	1956	3/21/36	131.25
Jensen, Katharine A. S.	Hyde Park High	2281	4/13/36	10.00
Johannes, Matilda B.	Ryerson	1672	2/24/36	10.00
		1894	3/20/36	40.00
		1704	2/27/36	150.00
Johnson, A. Margaret	Hyde Park High	1704	2/27/36	150.00
Johnson, Agnes E.	Lindblom Tech.	1499	1/ 6/36	20.00
Johnson, Anna M.	Henry	2368	4/18/36	50.00
Johnson, Helen P.	Roosevelt High	2142	4/ 6/36	20.00
Johnson, Hugh A.	Austin High	1653	2/15/36	150.00
Johnson, Isabelle C.	Schurz High	2407	4/21/36	10.00
Johnson, Jennie C.	Mitchell	1977	3/23/36	50.00
		1553	1/27/36	10.00
		1692	2/26/36	10.00
Johnson, Louise F.	Harvard	1858	3/11/36	10.00
		2149	4/ 6/36	9.00
		1524	1/18/36	50.00
Johnson, Nanette	Wentworth	1806	3/ 7/36	100.00
Jones, Jeannette T.	Du Sable High	2370	4/18/36	28.00
Jones, Mary E.	Gregory	1649	2/15/36	40.00
Jones, Thelma F.	Bowen High	2138	4/ 4/36	76.75
Jophes, Clara B.	Senn High	1985	3/25/36	100.00
Josi, Emil	Lane Tech.	1611	2/ 8/36	35.00
		2062	4/ 4/36	35.00
		1556	1/27/36	10.00
Kaaupke, Minerva	Brainard	1947	3/23/36	20.00
		2254	4/ 9/36	10.00
		1667	2/21/36	10.00
Kalm, Edwin C.	Crane Tech.	1963	3/21/36	10.00
		2355	4/17/36	10.00
Karcher, Leo M.	Marshall High	2231	4/ 8/36	76.85
Kautz, Emma W.	Morse	2417	4/22/36	150.00
Kavanaugh, Alice R.	Fenger High	2163	4/ 6/36	10.00
Kavanaugh, Helen C.	Roosevelt High	1996	3/28/36	22.50
Kavanaugh, Helen M.	Lawson	1598	2/ 8/36	19.50
Keener, Alice E.	Senn High	2232	4/ 8/36	25.00
Keeney, Florence M.	Lowell	1921	3/21/36	40.00
Kefer, Genevieve M.	Scammon	2116	4/ 4/36	40.00
Kell, Sherman L.	Nixon	2050	4/ 4/36	150.00
Kellogg, Bess	Byford	2050	4/ 4/36	10.00
Kelly, Ethel E.	Talcott	2253	4/ 8/36	20.00
Kennedy, Georgia N.	Parker Prac.	2067	4/ 4/36	150.00
Kennedy, Helen M.	Morrill	2053	4/ 3/36	100.00
Ketcham, Nellie G.	Froebel	2128	4/ 4/36	50.00
		2380	4/18/36	50.00
Kiersted, Frances V.	Burnside	2201	4/ 6/36	15.00

Name of Teacher	School	Receipt No.	Date	Amount
Kiner, Grace I.	Lindblom Tech.	1848	3/10/36	\$105.00
		1552	1/27/36	25.00
Kinney, Jacob M.	Wilson Jr. Col.	1847	3/10/36	25.00
		1971	3/24/36	25.00
		2190	4/ 6/36	25.00
Kinsley, Nita H.	Bryn Mawr	2212	4/ 7/36	35.00
		2449	4/28/36	35.00
Kline, Aaron	Pullman	2396	4/21/36	75.00
Knox, Nellie C.	Mason	2058	4/ 4/36	100.25
Knudson, Sophie S.	Schubert	2120	4/ 4/36	85.00
Koehler, Earl L.	Walsh	1748	3/ 5/36	31.00
Kolbe, Clara K.	Healy	1719	3/ 2/36	50.00
Konsberg, Alma C.	Morris	1650	2/15/36	42.50
Konsberg, Edna	Peabody	1493	1/ 4/36	20.00
Konsberg, Laura	Field	2251	4/ 7/36	55.00
Krimmel, Florence M.	Hirsch High	1984	3/25/36	10.00
Kroll, Dorothea G.	Stowe	1579	2/ 1/36	50.00
Krotter, Nellie M.	Harrison Tech.	2392	4/20/36	150.00
Krueger, Blanche M.	Irving Park	1715	3/ 2/36	50.00
Kutzenberger, May E.	Brownell	2110	4/ 4/36	38.00
Lalley, Faith L.	Roosevelt High	1993	3/26/36	16.40
		1639	2/11/36	5.00
		1666	2/21/36	5.00
Lamb, Vivian S. M.	Hancock Prevo.	1760	3/ 6/36	5.00
		2133	4/ 6/36	150.00
Laney, Mary	Stewart	1888	3/18/36	50.00
Langlands, Ida W.	LaSalle	2308	4/17/36	26.01
Lash, Nellie F.	Orr Prevo	1829	3/ 7/36	40.00
Law, Bernice	Brownell	2019	3/21/36	61.00
Lawson, Ruth P.	Haugan Elm.	2005	3/28/36	75.00
Leal, Rose B.	Logan	1943	3/21/36	50.00
Lechner, Bertha E.	Hanson Park	1489	1/ 3/36	25.00
Leete, Marion E.	Lake View High.	1572	1/29/36	85.00
Lessing, Beatrice E.	Du Sable High	1968	3/23/36	10.00
Lewis, Elgin F.	Waller High	2297	4/15/36	50.00
Lewis, Katherine L.	Stowe	2132	4/ 4/36	25.00
Lightfoot, Frances B.	Hartigan	2350	4/18/36	20.00
		1849	3/10/36	10.50
Lilly, Grace B.	Vanderpoel	2179	4/ 6/36	30.00
Lindsay, William	Wilson Jr. Col.	1583	2/ 1/36	25.00
Link, Katherine Q.	Grant	1506	1/10/36	10.00
Linz, Theresa A.	Burnside	1841	3/ 9/36	10.00
		2159	4/ 6/36	10.00
Livingston, Mary G.	Morgan Park	1618	2/10/36	20.00
		1824	3/ 9/36	20.00
Llewellyn, Blanche B.	Mayfair	2267	4/11/36	20.00
		1679	2/24/36	13.00
Llewellyn, May C.	Wadsworth	2440	4/27/36	116.25
Lloyd, Hazel E.	Austin High	1530	1/22/36	10.00
Loewensohn, Bernice V.	McPherson	2429	4/24/36	10.00
		2174	4/ 6/36	150.00
Lowe, Charlotte	Supt's Office	1497	1/ 6/36	50.00
Machovec, Emily A.	Hamline	2320	4/18/36	85.00
Maher, Elizabeth L.	Spry	2137	4/ 4/36	27.00
Mahoney, Catherine	Delano	2090	4/ 4/36	150.00
Malone, Ellen M.	Edwards	1624	2/10/36	25.00
Mann, Arthur L.	Sheldon Prevo.	2398	4/21/36	125.00
Manning, Mary	Yale	2164	4/ 6/36	20.00
Maraviglia, Louise	Penn	2406	4/21/36	60.00
Marble, Frances	Parkside	2357	4/18/36	50.00
Markle, Mary	Portage Park	2177	4/ 6/36	55.00
Marshall, Olive	Roosevelt High	2381	4/20/36	20.00
Marston, Elizabeth T.	Tilden Tech.	2305	4/16/36	5.00
Marx, Ralph R.	Roosevelt High	1619	2/10/36	40.00
Mason, W. M.	Edwards	2081	4/ 4/36	20.00
Matthews, Henrietta	Shoop	1516	1/15/36	50.00
Maushak, Lola	Locke	1546	1/25/36	50.00
		1861	3/12/36	21.00
Mautz, Irene	Lane Tech.	2344	4/18/36	150.00
McArthur, Stella	Hanson Park	1498	1/ 6/36	30.00
McCabe, Alma L.	Gregory	1953	3/21/36	20.00
McCarthy, Grace F.	Field	1514	1/13/36	20.00
McCaughy, Mabel M.	Senn High			

Name of Teacher	School	Receipt No.	Date	Amount
McCauliffe, Nora L.	Burns	1705	3/ 2/36	\$150.00
McCoy, Orah S.	Davis	1492	1/ 4/36	125.00
McCready, Maude W.	Du Sable High	2459	4/28/36	150.00
McGrath, Gladys	Logan	2001	3/24/36	20.00
McGuire, Catherine	Beale	2052	4/ 3/36	40.00
McGuire, Honora E.	Mark Sheridan	1978	3/23/36	70.00
McKellar, Herbert E.	Lindblom Tech.	2004	3/26/36	125.00
McKellar, Myrtle H.	Mozart	2236	4/ 8/36	109.37
McKinney, Isabel	McPherson	{ 1606	2/ 8/36	75.00
		{ 1832	3/ 7/36	75.00
McKirdie, Isabelle J.	Fenger High	2383	4/20/36	20.00
McLaughlin, Ada C.	Portage Park	2131	4/ 4/36	100.00
McLaughlin, Ella	Darwin	1591	2/ 4/36	70.00
McLaughlin, Kathleen	Altgeld	1955	3/21/36	20.00
McLindon, Marcella G.	Austin High	1851	3/10/36	10.00
McMillan, Edith A.	Audubon	1536	1/25/36	30.00
McNair, Edith R.	Waller High	2301	4/13/36	150.00
McNamara, Mary F.	Manley High	2032	4/ 3/36	74.50
McNaul, De Ette	Bowen High	1967	3/23/36	52.00
McPartlin, Wilfrid K.	Fenger High	1500	1/ 6/36	40.00
Mead, Winifred E.	Lane Tech.	2188	4/ 6/36	20.00
Meek, Beulah	Park Manor	2216	4/ 7/36	50.00
Meinhardt, Elsie	Fenger High	2203	4/ 6/36	10.00
Mendez, Florence S.	Lane Tech.	2007	3/28/36	150.00
Mercer, Helen R.	Burr	1609	2/ 8/36	29.00
Merz, Martha M.	Austin High	2027	3/28/36	100.00
Meyer, Eva B.	Foreman High	2057	4/ 4/36	40.00
		{ 1625	2/10/36	10.00
Meyers, Emily B.	Walsh	{ 1754	3/ 6/36	10.00
		{ 2326	4/17/36	35.00
Miller, Cora B.	O. A. Thorp	2069	4/ 4/36	35.00
Miller, Donald B.	Austin High	{ 1613	2/ 8/36	30.00
		{ 1876	3/11/36	30.00
Miller, Ethel M.	Senn High	2011	3/30/36	30.00
Miller, Harry S.	Senn High	2324	4/18/36	43.00
Miller, Lottie E.	Peterson	2319	4/18/36	70.00
Miller, Marie W.	Stewart	2048	4/ 4/36	92.50
		{ 1562	1/27/36	5.00
		{ 1644	2/13/36	5.00
Mills, Myrtle M.	Barry	1840	3/ 9/36	10.00
		{ 2238	4/ 8/36	10.00
		{ 2426	4/22/36	5.00
Mills, Victor C.	Lindblom Tech.	2082	4/ 4/36	112.50
Mills, Zelle F.	Dever	1588	2/ 3/36	27.00
Milton, Jennie	Morgan Park High	2276	4/11/36	25.50
Mines, Ella M.	Jackson	2240	4/ 8/36	20.00
Mines, Lucy	Peck	2241	4/ 8/36	15.00
Minne, Mae N.	Manley High	1529	1/21/36	55.00
Mitchell, Rena S.	Crane Tech.	1718	3/ 2/36	150.00
Mitchell, William B.	Hirsch High	2415	4/22/36	25.00
Moberley, Mary R.	Walsh	1930	3/21/36	150.00
Molloy, Margaret M.	Forestville	2111	4/ 4/36	100.00
Moore, Anne Z.	Lindblom Tech.	2198	4/ 6/36	25.00
Moore, Elbert L.	Lindblom Tech.	1515	1/14/36	34.50
Moore, Elsie E. G.	Marshall	1741	3/ 4/36	150.00
Moore, Lulu I.	Swift	2054	4/ 3/36	75.00
Moore, Ruth E.	Lake View High	1957	3/21/36	20.00
Morgan, Winifred H.	Scannon	2143	4/ 6/36	20.00
Morgan, Annette McD.	Ryder	2412	4/22/36	15.00
Morrisey, Mabel M.	Reilly	2028	3/28/36	150.00
Morrison, Elizabeth	Nixon	2279	4/11/36	150.00
Morrissey, Lyda C.	Wicker Park	{ 1604	2/ 8/36	50.00
		{ 1764	3/ 7/36	50.00
Morstrom, Lois C.	Ross	2151	4/ 6/36	30.00
Moser, Edith	Senn High	1864	3/14/36	150.00
Mulholland, Ethel G.	Parkside	{ 1585	2/ 3/36	10.00
		{ 1730	3/ 2/36	11.50
Muller, Emma F.	Normal College	1496	1/ 6/36	70.00
Muller, Marie C.	Beaubien	2064	4/ 4/36	50.00
Munger, Marjorie	Marshall Elm.	1763	3/ 7/36	150.00
Murphy, Nellie R.	Marsh	1508	1/11/36	50.00
Murray, Alice M.	Senn High	2178	4/ 6/36	150.00
Myron, Bo-Della M.	Marquette	2017	3/30/36	10.00

Name of Teacher	School	Receipt No.	Date	Amount
Nelson, Edith	Flower Tech.	2227	4/ 7/36	\$ 21.25
Nelson, Gertrude V.	Spencer	1810	2/ 7/36	100.00
Nelson, Jeanette E.	Lake View High	2287	4/13/36	55.00
Nestor, Ira F.	Lane Tech.	1870	3/16/36	104.50
Newell, Luella A.	Flower Tech.	1726	3/ 2/36	101.25
Nielsen, Helen A.	Marshall High	2225	4/ 8/36	25.00
Noack, Emilie M.	Senn High	1946	3/23/36	76.75
Nolan, Josephine	Lawson	2140	4/ 6/36	20.00
Nolan, Minnie A.	Calhoun	1871	3/16/36	125.00
Noonan, Mary I.	Nightingale	1696	2/26/36	25.00
Nordahl, Evelyn	Jahn	1521	1/17/36	10.00
Northen, Olive M.	Parker Prac.	2338	4/18/36	55.00
Norton, Marcia L.	Crane Tech.	1538	1/25/36	67.00
Novotny, Genevieve A.	Dever	1509	1/11/36	23.20
		2264	4/11/36	40.80
O'Brien, Mary T.	Phillips Elm.	1580	2/ 1/36	20.00
		1710	3/ 2/36	10.00
		1995	3/28/36	20.00
O'Connor, Helen C.	Trumbull	1881	3/14/36	10.00
Oertli, Ira	Harragut High	1594	2/ 7/36	150.00
O'Hair, Claire	Farragut High	2013	3/30/36	136.88
O'Hara, Elizabeth F.	Young	1575	1/30/36	40.00
O'Hara, Marie E.	Mason	1688	2/25/36	75.00
		1751	3/ 6/36	75.00
		1662	2/21/36	25.00
O'Leary, Margaret	Howland	1755	3/ 6/36	10.00
		1897	3/20/36	10.00
		2354	4/17/36	10.00
Olson, Ruth E.	Funston	2307	4/17/36	10.00
O'Malley, Sidney	Chase	1835	2/11/36	1.25
O'Neil, Mayme H.	Haines	1753	3/ 6/36	25.00
		2376	4/17/36	25.00
O'Neill, Agnes L.	Lawson	1832	3/16/36	70.00
Oneska, Mary H.	Kosciuszko	2079	4/ 4/36	77.50
Osgood, Nellie T.	Englewood High	1503	1/ 8/36	40.00
O'Sullivan, Helen	Fenger High	2244	4/ 9/36	90.00
Ottman, Fred H.	Wilson Jr. Col.	1886	3/17/36	25.00
		2077	4/ 3/36	25.00
Ownbey, Evelyn M.	Lane Tech.	1586	2/ 3/36	50.00
		1641	2/13/36	12.50
Paddock, Helen A.	Peabody Prevo.	2088	4/ 4/36	50.00
Paddock, Lucile C.	Hamilton	1707	3/ 2/36	77.50
Page, Martha P.	Douglas	1999	3/28/36	25.00
		2134	4/ 4/36	25.00
Page, Mary E.	Murphy	1540	1/25/36	125.00
Paine, Samuel C.	Waller High	2318	4/18/36	40.00
Palmer, Ellen	Haugan	2404	4/21/36	5.00
Palmer, Florence W.	Gale	1582	2/ 1/36	35.75
Parker, Ella M.	Dever	1628	2/ 8/36	50.00
Paul, George F.	Lane Tech.	2141	4/ 6/36	150.00
Paulus, Goldie L.	Beidler	2015	3/30/36	50.00
Pearce, Margaret	Van Vlissingen	2229	4/ 8/36	70.00
Peirce, Rose	O. A. Thorp	2194	4/ 6/36	35.00
Penner, Ruth Z.	Pope	2291	4/14/36	10.00
Penrose, Ray G.	Washburne Cont.	2265	4/11/36	15.00
Petrick, Ida B.	Fenger High	2117	4/ 4/36	98.50
Phillips, Wilda G.	Calumet High	2186	4/ 6/36	16.75
Pickens, Elsie	Shurwood	1568	1/28/36	10.00
Plagge, Margareth S.	Farnsworth	1926	3/20/36	50.00
		2432	4/24/36	65.00
Platt, Fred R.	Harrison Tech.	2086	4/ 4/36	50.00
Platt, Lillian L.	Gregory	1480	1/ 1/36	30.00
Pohl, Lydia D.	Supt's Office	2250	4/ 9/36	20.00
Polar, Mathilda J.	Gary	1698	2/27/36	10.00
		1972	3/24/36	10.00
Potter, Jessie E.	Parker High	2071	4/ 4/36	125.00
Powell, Edna R.	Flower Tech.	2390	4/20/36	20.00
Prisk, Jessie	Bowen High	1949	3/23/36	55.00
Fritchard, Ernest C.	Lane Tech.	2147	4/ 6/36	15.00
Pryor, Marjorie L.	Hirsch High	1654	2/15/36	5.75
Quant, Roy E.	Englewood High	2191	4/ 6/36	15.00
Quinlan, Eleanor	Van Vlissingen	2419	4/23/36	64.00

Name of Teacher	School	Receipt No.	Date	Amount
Quinn, Helen A.	Hanson Park	1875	3/17/36	\$ 85.00
Ramker, Nellie M.	Gunsaulus	2403	4/20/36	36.00
Randall, Edna M.	Fenger High	1712	3/ 2/36	20.00
Randall, Grace O.	Tuley High	2102	4/ 4/36	20.00
Rasch, Florence S.	Kelvyn Park High	1656	2/17/36	5.75
Ray, Bessie	Morse	2044	4/ 3/36	10.00
Ray, Mildred B.	Manley High	1843	3/10/36	26.75
Raycraft, Phyllis	Thomas	2162	4/ 6/36	10.00
Ready, Marian P.	Smyth	1615	2/ 8/36	10.00
Rechnitzer, Effie F.	Gary	1929	3/21/36	55.00
Reed, Florence L.	Hayt	2467	4/29/36	91.00
Reed, Mary S.	Sullivan	2167	4/ 6/36	5.00
		2373	4/20/36	10.00
Reed, Samuel R.	Hartigan	1587	2/ 3/36	100.00
		1837	3/ 9/36	15.00
Reed, William E.	McKinley High	2436	4/25/36	50.75
Reichow, Hetty M.	Hayt	1857	3/11/36	150.00
Reid, Blanche	Englewood High	1596	2/ 8/36	138.50
		1708	3/ 2/36	11.50
Reynolds, Leatha A.	Burr	2262	4/ 9/36	30.00
Riley, Alice E.	Columbus	1522	1/18/36	150.00
Ritchey, Helen J.	Brown	1980	3/24/36	20.00
Roberts, Dorothy F.	Hyde Park High	2180	4/ 6/36	15.00
Robertson, Vera C.	Trumbull	2205	4/ 7/36	6.00
Robinson, Agnes L.	Hyde Park High	2224	4/ 8/36	25.00
		2416	4/22/36	25.00
Robinson, Mabel McC.	Roosevelt High	2101	4/ 4/36	85.00
Rogers, Mina S.	Smyser	2165	4/ 6/36	15.00
Roman, Elizabeth M.	Tuley High	2452	4/28/36	150.00
Ronneberg, Conrad E.	Herzl Jr. Col.	2418	4/20/36	35.00
Ross, Lula M.	Marshall High	2386	4/23/36	125.00
Roth, Mary	Hyde Park High	2218	4/ 7/36	20.00
Rowe, Helen	Calumet High	2208	4/ 7/36	10.00
Royse, Lucille B.	Amundsen High	1630	2/10/36	3.50
Rudolph, Agnes A.	McPherson	1636	2/11/36	150.00
Rule, Marjorie G.	Lindblom Tech.	2211	4/ 7/36	55.75
Russell, Lillian E.	Onahan	1945	3/21/36	75.00
Rutledge, Lily-Way	Gunsaulus	1578	2/ 1/36	20.00
Ryan, Genevieve E.	Darwin	2222	4/ 7/36	40.00
Rylander, Hazel	Austin High	1736	3/ 2/36	10.00
		2121	4/ 4/36	25.00
		1576	1/27/36	50.00
Sanborn, Lillian	Chopin	1757	3/ 6/36	50.00
		1905	3/20/36	50.00
Saunders, M. Olga	Franklin	1887	3/18/36	35.00
Sazama, James	Harrison Tech.	2363	4/18/36	150.00
Sazama, Joseph E.	Foreman High	2345	4/18/36	150.00
Scanlan, Eileen	Hamline	1525	1/18/36	30.00
Schierbaum, Ethel	Du Sable High	2328	4/17/36	40.00
Schmidt, Ada S.	Lovett	1725	3/ 2/36	55.00
Schmidt, Elsa W.	Englewood High	1482	1/ 2/36	150.00
Schoening, Eliza G.	Bowen High	2293	4/14/36	10.00
		1633	2/11/36	50.00
Schroeder, Rose	Altgeld	1973	3/24/36	50.00
		2193	4/ 6/36	50.00
Schryver, Florence	Lake View High	2443	4/27/36	70.00
Schuster, Emma M.	McKinley High	1623	2/10/36	10.00
Schutz, Elmer	Lane Tech.	2337	4/ 8/36	75.00
Schwanke, Ruth	Mt. Vernon	2018	3/31/36	135.00
Scott, Maude E.	Altgeld	1612	2/ 8/36	30.00
Sedgwick, Fanny B.	Lewis	1916	3/21/36	25.00
Shea, Walter	Medill High	2468	4/29/36	10.00
Sheahan, Catherine M.	Libby	1885	3/17/36	40.00
Sheehan, John M.	Steinmetz High	1804	3/ 7/36	20.00
Sheehan, Rosella I. S.	Field	1610	2/ 8/36	100.00
Shelt, Nettie E.	Hanson Park	2337	4/18/36	10.00
Sherrif, Earl E.	Normal College	1932	3/21/36	20.80
Shipman, Jennie S.	Wilson Jr. Col.	1566	1/28/36	75.00
		1744	3/ 4/36	50.00
Shore, Miles V.	Lindblom Tech.	1952	3/21/36	115.63
Sibilsky, Blanche C. D.	Burley	2105	4/ 4/36	99.25
Simmons, Edna W.	Ebinger	2161	4/ 6/36	26.50

Name of Teacher	School	Receipt No.	Date	Amount
Siverling, Olive C.	Art Dept.	2340	4/18/36	\$ 70.00
		{ 1645	2/14/36	25.00
Slack, Mary M. B.	Bridge	1735	3/ 2/36	20.00
		{ 2235	4/ 8/36	25.00
Slaughter, Minnie	Lake View High	2435	4/25/36	100.00
Small, Ralph L.	Lindblom Tech.	2462	4/29/36	20.00
Smith, Benelda C.	Corkery	2277	4/11/36	50.00
Smith, Edna M.	Warren	2070	4/ 4/36	40.00
Smith, Evelyn K.	Marquette	1709	3/ 2/36	40.00
Smith, Luther T.	Lake View High	{ 1676	2/15/36	25.00
		{ 1958	3/21/36	25.00
Smith, Myra V.	Senn High	2431	4/24/36	74.75
Smythe, William E.	Amundsen High	2464	4/29/36	150.00
Soloman, Jessie	Fenger High	2310	4/17/36	100.00
Sophy, Zoe M.	Lewis	1706	3/ 2/36	100.00
Speaks, Jennie N.	Mayfair	2409	4/21/36	80.50
Spear, Lena B.	Agassiz	2315	4/17/36	37.50
		{ 1822	3/ 9/36	25.00
Spencer, Margaret	Vanderpoel	1987	3/25/36	25.00
		{ 2387	4/20/36	50.00
Spitler, Orla	Austin High	2039	4/ 3/36	125.00
Squires, Ruth E.	Arwin	{ 1731	3/ 2/36	50.00
		{ 1924	3/23/36	20.00
Staley, George C.	Parker High	1714	3/ 2/36	10.00
Steele, Jessie E.	Harrison Tech.	1961	3/21/36	21.50
Steele, Martha	Englewood High	1816	3/ 7/36	15.00
Steinhart, Jessie S.	Barnard	1933	3/21/36	100.00
Stelzer, Viola F.	Englewood High	1542	1/25/36	39.53
Stephens, Eunice A.	Mt. Vernon	2358	4/18/36	40.00
Stewart, Effie E.	Washington	2334	4/17/36	20.00
		{ 1565	1/28/36	60.00
Stickling, Katherine	Nash	1686	2/25/36	40.00
		{ 1817	3/ 9/36	25.00
		{ 1918	3/21/36	25.00
Stiller, Elizabeth F.	Schurz High	2445	4/27/36	150.00
		{ 1485	1/ 2/36	10.00
Stimson, Katherine E.	Lincoln	1821	3/ 9/36	15.00
		{ 2158	4/ 6/36	10.00
		{ 2385	4/20/36	10.00
Stodola, Amy	Schurz High	2073	4/ 4/36	20.00
Straight, Ruth	Flower Tech.	2042	4/ 3/36	150.00
Streator, Etta A.	Wadsworth	1592	2/ 5/36	15.25
Strickler, Louise	Trumbull	1874	3/17/36	34.00
Stuart, Augusta	Senn High	2400	4/21/36	150.00
Sturn, Rose B.	Gray	2448	4/28/36	22.50
		{ 1551	1/25/36	20.00
Surges, Sylvia A.	Oglesby	1671	2/24/36	20.00
		{ 1820	3/ 9/36	10.00
		{ 1992	3/26/36	20.00
Sutfin, Helen A.	Le Moyne	1559	1/27/36	50.00
		{ 1600	2/ 8/36	75.00
Sutherland, Thomas G.	Schurz High	1877	3/12/36	10.00
Swag, Lynn R.	Spry	{ 1859	3/11/36	100.00
		{ 2187	4/ 6/36	50.00
Swanstrom, Mabel B.	Tilden Tech.	2100	4/ 4/36	30.00
Swearingen, James L.	Normal College	1890	3/19/36	94.00
Sweeney, Cecelia M.	McPherson	1863	3/13/36	35.00
Sweeney, Katherine R.	LaFayette	1548	1/25/36	85.00
Sweeney, Mary G.	Bryant	1716	3/ 2/36	100.00
Sweiger, Annamae	Bowen High	1803	3/ 6/36	85.00
Swing, Lillian M.	Hedges	2210	4/ 7/36	50.00
Tanton, Edith	Grant	1687	2/25/36	20.00
		{ 1593	2/ 7/36	20.00
Tate, Harry L.	Whitney	1860	3/12/36	20.00
		{ 2259	4/ 9/36	20.00
		{ 1690	2/25/36	50.00
Tatham, Bernadette L.	Bateman	1940	3/21/36	50.00
		{ 2322	4/18/36	50.00
Taylor, Clara H.	Englewood High	2290	4/14/36	20.00
Taylor, Frances M.	Phillips Elm.	2256	4/ 9/36	50.00
Taylor, Mary C.	Lindblom Tech.	1758	3/ 6/36	30.00
Taymor, Sarah F.	O'Keeffe	2285	4/13/36	1.50
Terry, Evelyn B.	Hyde Park High	2447	4/27/36	77.50

Name of Teacher	School	Receipt No.	Date	Amount
Thompson, Fred E.	Spry	2335	4/18/36	\$ 50.00
Thompson, Leland R.	Fenger High	2405	4/21/36	40.00
Thompson, Marcella	Holmes	2280	4/11/36	40.00
Thomsen, Hallene M.	Lindblom Tech.	1919	3/21/36	79.00
Thornhill, Judith	Supt's Office	2200	4/ 7/36	10.00
Tiernan, William L.	Austin High	2016	3/30/36	60.00
Tierney, Emma L.	Chopin	2144	4/ 6/36	25.00
Tillinghast, Beatrice	Lindblom Tech.	1597	2/ 8/36	150.00
Timm, Della	Senn High	2078	4/ 4/36	10.00
Tinker, Lavinna M.	Roosevelt High	1655	2/15/36	150.00
Todd, Mary E.	Calumet High	2284	4/13/36	150.00
Todd, Sarah M.	Columbus	1833	3/ 7/36	75.00
Tomlinson, Josephine	Hammond	1595	2/ 7/36	100.00
		1997	3/28/36	20.00
Topping, George G.	Schurz High	1927	3/20/36	6.00
		2329	4/17/36	6.00
Towne, Dorothy H.	Fenger High	2136	4/ 4/36	65.50
Treado, Exelia V.	Lake View High	2107	4/ 4/36	125.00
Treado, Pearl	Longfellow	1994	3/26/36	65.50
Trone, Dolly G.	Englewood High	2091	4/ 4/36	150.00
		1643	2/13/36	32.50
Tunnell, Jane C.	Hyde Park High	1838	3/ 9/36	30.00
		1966	3/23/36	30.00
Turner, Harriette	Willard	2085	4/ 4/36	20.00
Turner, William A.	Lane Tech.	1740	3/ 3/36	62.50
Twining, Harry W.	Harrison Tech.	1920	3/21/36	46.75
		1638	2/11/36	25.00
Twomey, Mildred E.	Nash	1770	3/ 6/36	25.00
		2087	4/ 4/36	25.00
		2427	4/22/36	25.00
Tyler, Gem S.	Senn High	1512	1/13/36	117.50
Uhlman, Mildred H.	Fort Dearborn	2454	4/28/36	33.00
Valentine, Mary	Howland	2223	4/ 7/36	20.00
Van Auken, Clarice	Lake View High	2446	4/27/36	150.00
Van Loon, Elizabeth	Skinner	1942	3/21/36	5.00
		2114	4/ 4/36	10.00
Vaughan, Florence S.	Lane Tech.	1713	3/ 2/36	38.00
Ventresca, Francesco	Manley High	1544	1/25/36	20.00
Vernon, Helen G.	Nixon	1834	3/ 7/36	35.00
Vestal, Clarence L.	Schurz High	2139	4/ 6/36	55.00
Vincent, Bertha I.	Senn High	2379	4/18/36	30.00
Vincent, Myra L.	Gary	1574	1/29/36	85.00
Vlasak, Hedvic	Lake View High	2428	4/22/36	25.00
Waggoner, Emily C.	Amundsen High	1533	1/29/36	150.00
Wagner, Elsbeth	Spry	1981	3/24/36	35.00
Wagner, Lillian E.	Parker Prac.	2414	4/22/36	150.00
Walberg, Helen B.	Parker Prac.	2356	4/18/36	50.00
Walker, Margaret F.	Foreman High	1845	3/10/36	10.00
Wall, Margaret B.	Sullivan High	1695	2/26/36	100.00
Wall, Theresa C.	Bridge	1642	2/13/36	65.00
		1681	2/25/36	85.00
Wallace, Carrie J.	Gunsaulus	2021	4/ 1/36	40.00
		2312	4/17/36	45.00
Ward, Doris M.	Hitch	2197	4/ 6/36	34.00
Ward, Geneva M. G.	Riverdale	2095	4/ 4/36	85.00
Ware, Eleanor E.	Morse	2316	4/17/36	150.00
		1685	2/25/36	20.00
Ware, Mabel H.	Forestville	1988	3/25/36	20.00
		2408	4/21/36	20.00
Warren, Harry S.	Lane Tech.	1931	3/21/36	20.00
Watson, Charles S.	Hirsch High	1722	3/ 2/36	100.00
Watson, Nellie L.	Hayes	2037	4/ 3/36	35.00
Weaver, Olive V.	Steinmetz High	2003	3/10/36	50.00
Webb, Gertrude M.	Marshall High	1693	2/26/36	150.00
Webster, Laura C.	Washington	1974	3/24/36	50.00
Weckel, Louie	Lindblom Tech.	2300	4/16/36	20.00
Weeks, Dorothy	Bryn Mawr	1979	3/23/36	75.00
		2247	4/ 9/36	50.00
Weil, Dorothy	Wilson Jr. Col.	1691	2/25/36	10.00
Weissmiller, Janet	Lake View High	2261	4/ 9/36	82.75
Welch, Sue	Austin High	2124	4/ 6/36	5.00
Wells, Mattie H.	Hayes	1737	3/ 2/36	20.00
		2441	4/27/36	20.00

Name of Teacher	School	Receipt No.	Date	Amount
Wendorf, Hannah M.	Nixon	1614	2/ 8/36	50.00
		1814	3/ 7/36	20.00
		1964	3/23/36	50.00
		2160	4/ 6/36	30.00
Wenz, Mabel G.	Riis	1570	1/29/36	10.00
		1937	3/21/36	20.00
		2022	4/ 2/36	20.00
Werner, Mera M.	Kohn	2213	4/ 7/36	33.00
Wertheim, Vera H.	Fenger High	1872	3/16/36	95.00
West, Harriet D.	Mitchell	2098	4/ 4/36	46.00
Whitbeck, Clara A.	Eberhart	1938	3/21/36	50.00
White, Mahala J.	Froebel	2377	4/18/36	96.25
White, Mildred E.	Linne	2378	4/18/36	62.50
White, Rutha M.	Fenger High	2092	4/ 4/36	132.50
Whitman, Lowell A.	Calumet High	1561	1/27/36	10.00
		1664	2/21/36	10.00
		1902	3/20/36	10.00
Whitmer, Ercil F.	Beidler	2185	4/ 6/36	115.00
Whitmire, Alice G.	Seward	2343	4/18/36	50.00
Whitney, Raymond E.	Marshall High	1893	3/20/36	111.88
Wickhorst, Emily	Lane Tech.	1899	3/20/36	55.00
Wiebe, William	Marshall High	1866	3/14/36	150.00
Wilber, James W.	Calumet High	1481	1/ 2/36	30.00
Wilder, Lulu M.	Columbus	2401	4/18/36	50.00
Williams, Mabel F.	Lindblom Tech.	2059	4/ 4/36	50.00
Willis, Harry K.	Lane Tech.	1660	2/19/36	150.00
Wilson, Alice M.	Schurz High	2275	4/11/36	30.00
		1738	3/ 2/36	20.00
		2168	4/ 6/36	10.00
Wilson, Corinne G.	Phillips	2389	4/20/36	15.00
		2353	4/17/36	55.00
Wilson, Gertrude L.	Wadsworth	2353	4/17/36	55.00
Wilson, Mable	Morgan Park High	1608	2/ 8/36	70.00
Winship, Elizabeth	Webster	2195	4/ 6/36	10.00
Wise, Anna E.	Burns	2125	4/ 6/36	78.25
Witcraft, Roland O.	Alcott	2093	4/ 4/36	112.50
Wolfrum, Avery V.	Brentano Prevo.	2226	4/ 7/36	40.00
Woltman, Helena D.	Moos	2395	4/21/36	46.00
		1602	2/ 8/36	60.00
Wood, Ellen N.	Chopin	2347	4/18/36	30.00
Woodford, Kathryn M.	Peirce	2466	4/29/36	150.00
Woods, Beulah S.	Forestville	1734	3/ 2/36	10.00
Yetter, Ruby	Steinmetz High	1483	1/ 2/36	62.50
Yokum, Jeannette	Eberhart	1732	3/ 2/36	22.00
Young, Abigail C.	Avalon Park	2030	4/ 3/36	55.00
Zelsman, Mae F.	Scammon	2106	4/ 4/36	85.00
Zimmerman, Ethel	Austin High	2239	4/ 8/36	19.00
Zimmerman, Marguerite K.	Lane Tech.	2157	4/ 6/36	47.50
Total				\$50,564.00

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board		Page	Amount
		Date	Vol.		
Berry, Blanche M.....	3/36	6/19/36	XI	654	\$ 7.20
Brady, Minnie	3/35	2/21/36	XI	542	90.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Brady, Minnie	3/35	2/21/36	XI	542	100.00
Browning, Maude E.....	1/36	2/21/36	XI	542	7.73
Chase, Thomas H.....	2/36	4/17/36	XI	654	67.24
Cummings, Margaret J.....	3/36	4/17/36	XI	654	40.50
Dracass, Carrie E. T.....	3/36	4/17/36	XI	654	15.00
Koch, Marie B.....	2/36	4/17/36	XI	654	30.00
Ladd, Laome	3/36	6/19/36	XI	654	39.00
Lester, Helen W.....	10/35	2/21/36	XI	542	31.20
Lester, Helen W.....	10/35	2/21/36	XI	542	48.00
Lester, Helen W.....	10/35	2/21/36	XI	542	48.00
Miller, Martha A.....	12/35	4/17/36	XI	654	42.00
O'Brien, Bridget F.....	2/36	4/17/36	XI	654	25.00
Schaefer, Harriet S.....	3/36	4/17/36	XI	654	16.40
Total.....					\$1,307.27

UNEARNED PENSION APPLICATION RESCINDED.

Name	Date of Death	Reported in Proceedings of Pension Board		Page	Amount
		Date	Vol.		
Barry, Alice E.....	1/36	2/21/36	XI	542	\$142.23
Barry, Alice E.....	1/36	2/21/36	XI	542	61.16
Barry, Alice E.....	1/36	2/21/36	XI	542	61.16

UNEARNED PENSION—ANNUITANT RETURNED TO SERVICE.

Ottosen, Elsie T.....	2/36	4/17/36	XI	654	104.00
Total.....					\$368.55

NON-CONTRIBUTORS BECOMING CONTRIBUTORS

The Pension Law as amended and in effect July 11, 1935, provides that non-contributors to the Fund may become contributors any time before September 1, 1936, upon payment to the fund of the amounts that would have been deducted from their salaries had they been contributors plus the public money withheld from payment to the fund because they were not contributors, both with interest at 4%. Under this amendment the following persons have become contributors to the fund:

Name	School	Receipt No.	Date of Receipt	Amount
Evans, Albert W.....	Tilden Tech.	427	2/20/36	\$3,720.79
Ford, Sue W.....	Palmer	430	3/30/36	1,601.57
Gawne, Clara V.....	Ward	432	4/20/36	3,260.28
Geer, Lilly R.....	Englewood High	426	1/ 6/36	2,393.08
Kalina, Anna D.....	Pope	429	3/25/36	2,577.23
Reilly, Margaret F.....	Sumner	{ 431	4/14/36	3,580.94
		{ 433	4/20/36	78.00
Wall, Grace M.....	O. A. Thorp	428	2/26/36	1,618.89
Total.....				\$18,830.78

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the amount of refund received with interest on the same.

Name	School	Receipt No.	Date of Receipt	Amount
Ormsbee, Grace M.....	Christopher	54	1/27/36	\$ 25.00
Phillips, Ida H.....	Henderson	55	2/13/36	35.00
Phillips, Ida H.....	Henderson	57	3/ 9/36	53.00
Phillips, Ida H.....	Henderson	61	4/ 6/36	40.17
Quinlan, Lillian Lynch.....	Emmet	59	3/20/36	38.28
Sheehan, Frances M.....	Funston	62	4/20/36	60.00
Total.....				*\$251.45

* Of this amount \$22.75 was interest.

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Hanna, Helen E. B.....	Cook	56	2/24/36	\$ 41.25
Oldham, Dorothy	Kelly High	60	3/23/36	42.50
Williams, Margery H.....	Kenwood	58	3/16/36	35.00
Total.....				\$118.75

On motion of Mr. Geilen, seconded by Dr. Whitehead, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Dr. Whitehead, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2028)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....April 17, 1936

Date PaidApril 20, 1936

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2174-						
2203	636	2008	93105-12	\$4,056.98	\$4,686.36	\$8,743.34
C:						
274-						
277	643	2012	93113-15	96.80	94.50	191.30
D:						
1148-						
1153	644	2013	93116-21	1,257.70	3,516.20	4,773.90
E:						
276-						
285	645	2014	93122-31	6,740.39	11,024.86	17,765.25
Total.....				\$12,151.87		
					Rent, May and June, 1936.....	\$430.00
					Electricity	19.61
					<u> </u>	<u>\$449.61</u>

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Apr. 17, 1936, p. 616, Doe. 2001.

(2029)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

Nos.	PAY ROLLS		VOUCHER WARRANTS		
	Period Covered	Amount	Date	Numbers	
309	4/16/36—4/30/36	\$619.00	4/30/36	93137-45	
310	5/ 1/36—5/15/36	635.00	5/15/36	93153-61	
311	5/16/36—5/31/36	623.00	5/29/36	95444-52	
312	6/ 1/36—6/15/36	619.00	6/15/36	95453-61	

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year, <small>Est.</small>	Amount	Total for Year
305-308	4/17/36	617	2002	\$4,222.00	\$2,496.00	\$6,718.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
309	Gustin, Florence C.....	4/16/36—4/30/36....½ mo.		\$210.00	\$105.00
		3 hours overtime.....		1.00	3.00
	Ketter, Frances M.....	4/16/36—4/30/36....½ mo.		135.00	67.50
	Mack, Emily H.....	4/16/36—4/30/36....½ mo.		135.00	67.50
		13½ hours overtime..		1.00	13.50
	Golden, Annina	4/16/36—4/30/36....½ mo.		125.00	62.50
	Esser, Lillian O.....	4/16/36—4/30/36....½ mo.		115.00	57.50
		10½ hours overtime..		1.00	10.50
	Daly, Geraldine	4/16/36—4/30/36....½ mo.		104.00	52.00
	Farrar, Gertrude H....	4/16/36—4/30/36....½ mo.		100.00	50.00
	Nast, Clara B.....	4/16/36—4/30/36....½ mo.		100.00	50.00
	Calloway, Robert B....	4/16/36—4/30/36....½ mo.		160.00	80.00
					\$619.00
210	Gustin, Florence C.....	5/ 1/36—5/15/36....½ mo.		210.00	\$105.00
	Ketter, Frances M.....	5/ 1/16—5/15/36....½ mo.		135.00	67.50
	Mack, Emily H.....	5/ 1/36—5/15/36....½ mo.		135.00	67.50
		14 hours overtime....		1.00	14.00
	Golden, Annina	5/ 1/36—5/15/36....½ mo.		125.00	62.50
	Esser, Lillian O.....	5/ 1/36—5/15/36....½ mo.		115.00	57.50
		14 hours overtime....		1.00	14.00
	Daly, Geraldine	5/ 1/36—5/15/36....½ mo.		104.00	52.00
	Farrar, Gertrude H....	5/ 1/36—5/15/36....½ mo.		100.00	50.00
	Nast, Clara B.....	5/ 1/36—5/15/36....½ mo.		100.00	50.00
	Calloway, Robert B....	5/ 1/36—5/15/36....½ mo.		160.00	80.00
		15 hours overtime....		1.00	15.00
					635.00
311	Gustin, Florence C.....	5/16/36—5/31/36....½ mo.		210.00	\$105.00
	Ketter, Frances M.....	5/16/36—5/31/36....½ mo.		135.00	67.50
	Mack, Emily H.....	5/16/36—5/31/36....½ mo.		135.00	67.50
		8 hours overtime.....		1.00	8.00
	Golden, Annina	5/16/36—5/31/36....½ mo.		125.00	62.50
	Esser, Lillian O.....	5/16/36—5/31/36....½ mo.		115.00	57.50
		8 hours overtime.....		1.00	8.00
	Daly, Geraldine	5/16/36—5/31/36....½ mo.		104.00	52.00
	Farrar, Gertrude H....	5/16/36—5/31/36....½ mo.		100.00	50.00
	Nast, Clara B.....	5/16/36—5/31/36....½ mo.		100.00	50.00
	Calloway, Robert B....	5/16/36—5/31/36....½ mo.		160.00	80.00
		15 hours overtime....		1.00	15.00
					623.00
312	Gustin, Florence C.....	6/ 1/36—6/15/36....½ mo.		210.00	\$105.00
	Ketter, Frances M.....	6/ 1/36—6/15/36....½ mo.		135.00	67.50
	Mack, Emily H.....	6/ 1/36—6/15/36....½ mo.		135.00	67.50
		12½ hours overtime...		1.00	12.50
	Golden, Annina	6/ 1/36—6/15/36....½ mo.		125.00	62.50
	Esser, Lillian O.....	6/ 1/36—6/15/36....½ mo.		115.00	57.50
		13½ hours overtime...		1.00	13.50
	Daly, Geraldine	6/ 1/36—6/15/36....½ mo.		104.00	52.00
	Farrar, Gertrude H....	6/ 1/36—6/15/36....½ mo.		100.00	50.00
		1 hour overtime.....		1.00	1.00
	Nast, Clara B.....	6/ 1/36—6/15/36....½ mo.		100.00	50.00
	Calloway, Robert B....	6/ 1/36—6/15/36....½ mo.		160.00	80.00
					619.00
	Total				\$2,496.00

(2030)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation

No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
456	Twp. High School Dist. 215, Cook Co., Ill.	93149	5/ 1/36	\$1.40
457	School Dist. 151, Cook Co., Ill.	"	"	.10
458	East St. Louis Park Dist., Ill.	"	"	.60
459	School Dist. 181, St. Clair Co., Ill.	"	"	.25
460	Denison, Lawrence Co., Ill., Road..	"	"	.25
461	Sidell, Ill., Road.....	"	"	.25
462	Zeigler, Franklin Co., School Dist. 87, Ill.	"	"	1.95
463	Denison, Ill., Road.....	93148	5/ 1/36	2.50
464	Equality, Ill., Road.....	"	"	6.25
465	School Dist. No. 120, Woodford & Marshall Cos., Ill.....	"	"	.50
466	Whiteside County, School Dist. 13, Ill.	"	"	.75
467	Rockford School Dist., Ill.....	"	"	.85
468	School Dist. 25, Cook Co., Ill.....	"	"	1.00
469	Redmon Com. High School Dist. 160, Edgar Co., Ill.....	93151	5/11/36	.50
470	School Dist. 69, Cook Co., Ill.....	"	"	1.25
471	Sandwich, Ill., Street Improvement	93162	5/20/36	.25
472	Waterloo, Ill., Water.....	"	"	1.90
473	WhiteHall, Ill., Water.....	"	"	1.15
474	Twp. High School Dist. 214, Cook Co., Ill.	94442	5/27/36	1.50
475	Sidell Twp., Vermillion Co., Ill., Road	"	"	1.30
476	School Dist. No. 15, Livingston Co., Ill.	"	"	1.30
477	Park Ridge, Ill., Direct Obligation	"	"	1.55
478	Benld Twp. High School Dist. 184 Ill.	94443	5/27/36	4.00
479	Bensenville, Ill., Waterworks....	"	"	.75
480	WhiteHall, Ill., Waterworks.....	"	"	.50
481	Bloomington & Normal Sanitary Dist.	"	"	.20
482	Sidell Twp., Vermillion Co., Ill., Road	"	"	.35
483	Park Ridge, Ill., Direct Obligation	"	"	.25

**"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued).**

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
<i>Cost of Registration of Bonds:</i>				
484	\$10,000 Will Co., Government Surcharge and Shipping Charges...	93147	5/ 1/36	1.78
485	\$2,000 Cook Co., Ill., School Dist. No. 91	93152	5/11/36	.66
486	\$3,000 Park Dist. of Forest Park.	"	"	.66
487	\$7,000 Cook Co., Ill., School Dist. No. 91	"	"	.96
488	\$5,000 Calumet Memorial Park Dist.	"	"	1.09
489	Telephone Call to Hammond Re Calumet Memorial Park Dist...	"	"	.20
490	Forest Park School Dist. No. 91, Ill.	93152	5/11/36	.50
491	Will County School Dist. 9, Ill....	"	"	3.00
492	\$11,325.93 South Holland Bonds...	93163	5/20/36	.50
493	\$2,000 Calumet Memorial Park Dist.	"	"	2.00
494	Registry, Surcharge and Insurance on South Holland Bonds.....	"	"	2.50
Total				\$47.25

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1936.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
435-455	4/17/36	619	2003	\$45.98	\$47.25	\$93.23

(2031)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES REPORTED AUDITED" IN THIS REPORT.

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$343.44	2-21-36	581	1986	43	98-103	6-5-36	\$472.93

Notation

No. 2

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
93-97	2/21/36	1980	569	51	\$343.44	52	\$472.93	\$816.37

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on February 10, 1936 (Audit No. 51).....	\$ 656.56
Deposited since February 10, 1936, V. W. No. 88441.....	343.44
Total	\$1,000.00
Checks Nos. 98 to 103, inclusive, drawn in payment of Bills Nos. 98 to 103, from February 10, 1936, to June 5, 1936.....	472.93
Balance in Bank on June 5, 1936 (Audit No. 52).....	\$ 527.07

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
98	2/26/36	Chicago Postmaster		\$178.39	
100	3/31/36	Chicago Postmaster		106.15	
102	5/12/36	Chicago Postmaster		160.39	
103	5/19/36	Chicago Postmaster		21.00	
				\$465.93	
SUPPLIES.					
101	4/ 9/36	Chicago Linen Supply Co., Towels for Feb., Mar. and April		\$ 6.00	6.00
MISCELLANEOUS.					
99	2/26/36	Florence C. Gustin, Registration of checks and receipts to Johanna Kelleher.....		1.00	1.00
		Total.....			\$472.93

(2032)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Rec. Nos.	Date	Amount (Face Value)
\$127,325.93	4/17/36	641	2011	48	501-509	4/21/36- 4/30/36	\$82,325.93*

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2900-2938	4/17/36	620	2004	477- 500	\$535,700	\$82,325.93	\$618,025.93*

* Including \$6,000 received in payment for unpaid coupons. See Memorandum No. 509.

Memorandum
No. 501

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
1	Cook Co. School District 201, Cicero-Stickney Twp. High School	7/1/30	5%	4%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2939	493	1	\$1,000	7/1/49		1/1—7/1	\$25.00
Legal opinion: Chapman & Cutler.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5/1/36	4/21/36	\$1,101.69	\$15.28	\$1,116.97	93132	4/22/36	806

Memorandum
No. 502

JOHN W. CLARKE

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
5	Calumet Memorial Park District, Cook Co., Ill.	1/1/36	5%	4%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2940	56-60	5	\$5,000	1/1/54/39		1/1—7/1	\$125.00
First coupon due 1/1/37, each \$50.00.							
Legal opinion: Holland M. Cassidy.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5/14/36	4/21/36	\$5,125.00	\$76.39	\$5,201.39	93133	4/22/36	865

Memorandum
No. 503

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Wilmington, Will Co., Ill., School District No. 9		1/1/36	5%	3.90%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2941	40-44	5	\$5,000	1/1/53		1/1—7/1	\$125.00
2942	45-49	5	5,000	1/1/54		1/1—7/1	125.00

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5/4/36	4/22/36	\$11,367.60	\$155.56	\$11,523.16	93102	4/23/36	845

Memorandum
No. 504

R. J. FRISS & CO., INC.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
3	Forest Park, Cook Co., Ill., Park District		8/1/35	4¾%	4.30%	\$3,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2943	88-90	3	\$3,000	8/1/55/52		2/1—8/1	\$71.25

First coupons due 8/1/36, each \$47.50.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5/4/36	4/21/36	\$3,156.70	\$102.92	\$3,259.62	93134	4/22/36	866

Memorandum
No. 505

A. S. HUYCK & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
2	Cook Co. School District No. 91, Forest Park	8/1/35	4¼ %	4%	\$2,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2944	1-2	2	\$2,000	8/1/49		2/1—8/1	\$45.00
First coupons due 8/1/36, each \$45.00. Legal opinion: Holland M. Cassidy.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5/4/36	4/24/36	\$2,102.08	\$65.75	\$2,167.83	93135	4/27/36	848

Memorandum
No. 505-A

A. S. HUYCK & Co.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
7	Cook Co. School District No. 91, Forest Park	4/1/36	4½ %	4%	\$7,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2945	1-7	7	\$7,000	4/1/56		4/1—10/1	\$157.50
First coupons, due 4/1/37, each \$45.00. Legal opinion: Holland M. Cassidy.							

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
5/4/36	4/24/36	\$7,477.55	\$20.13	\$7,497.68	93136	4/27/36	847

Memorandum No. 506 is void; bonds could not be delivered.

Memorandum
No. 507
LANSFORD & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
14	South Holland, Cook Co., Ill., Funding	2/1/36	5%	4.10%	\$11,325.93

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2946	1	1	\$1,000	2/1/38		2/1—8/1	\$25.00
2947	2	1	1,000	2/1/39		2/1—8/1	25.00
2948	3	1	1,000	2/1/40		2/1—8/1	25.00
2949	4	1	1,000	2/1/41		2/1—8/1	25.00
2950	5	1	1,000	2/1/42		2/1—8/1	25.00
2951	6	1	1,000	2/1/43		2/1—8/1	25.00
2952	7	1	1,000	2/1/44		2/1—8/1	25.00
2953	8	1	1,000	2/1/45		2/1—8/1	25.00
2954	9	1	500	2/1/46		2/1—8/1	12.50
2955	10	1	500	2/1/47		2/1—8/1	12.50
2956	11	1	500	2/1/48		2/1—8/1	12.50
2957	12	1	500	2/1/49		2/1—8/1	12.50
2958	13	1	500	2/1/50		2/1—8/1	12.50
2959	14	1	825.93	2/1/51		2/1—8/1	20.64*

* Odd numbered coupons \$20.64.
 Even numbered coupons \$20.65.
 Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5/13/36	4/30/36	\$11,946.03	\$139.99	\$12,086.02	93146	5/1/36	849

Memorandum
No. 508
STOKES, WOOLF & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
3	Cook Co. School District No. 100, Berwyn	2/15/28	5%	4%	\$3,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2960	133-135	3	\$3,000	7/1/44		1/1—7/1	\$75.00

Legal opinion: Chas. B. Wood.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
5/4/36	4/22/36	\$3,207.54	\$46.25	\$3,253.79	93101	4/23/36	846

Memorandum
No. 509

WALTER B. CRAWFORD

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
40	Johnston City, Williamson Co., Ill., Twp. High School No. 204	12/1/35	5%	5%	\$40,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
2961	34-39	6	\$6,000	12/1/55/36		6/1—12/1	\$150.00*
2962	50-53	4	4,000	12/1/55/37		6/1—12/1	100.00
2963	56-59	4	4,000	12/1/55/38		6/1—12/1	100.00
2964	78	1	1,000	12/1/55/41		6/1—12/1	25.00
2965	79-83	5	5,000	12/1/55/42		6/1—12/1	125.00
2966	84-88	5	5,000	12/1/55/43		6/1—12/1	125.00
2967	89-93	5	5,000	12/1/55/44		6/1—12/1	125.00
2968	94-98	5	5,000	12/1/55/45		6/1—12/1	125.00
2969	120-124	5	5,000	12/1/55/49		6/1—12/1	125.00

First coupon due 12-1-36, each \$50.00.

* Of these bonds, item 2961 (\$6,000) was received in payment of past due coupons; the remaining \$34,000 replaced an equal number of bonds of the same district which were refunded.

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Tress.	Pkg. No.
4/20/36	4/20/36	\$34,000	None	\$34,000	93104	4/20/36	883

(2033)

Approve Redemption of Bonds

The Committee on Finance and Judiciary reports that the following bonds which had not been redeemed at maturity were redeemed by their respective districts since the last meeting of the Pension Board and the City Treasurer accepted payment of these bonds with interest to the date of maturity.

The Committee recommends that this action of the City Treasurer be approved as if formal authorization had been given before such bonds were redeemed.

Pkg. No.	Item No.	Description	Date of Maturity	Date Paid	Amount
683	50% of	Waukegan, Lake Co., Ill., Park Dist.			
	2385	Bonds 16 to 18.....	12/ 1/33	5/13/36	\$1,500.00
683	30% of				
	2386	Bonds 19 to 21.....	12/ 1/34	5/13/36	900.00
683	20% of				
	2387	Bonds 22 to 24.....	12/ 1/35	5/13/36	600.00
Total.....					\$3,000.00

Last previous report on Redemption of Bonds: Apr. 17, 1936, p. 633, Doc. 2005.

(2034)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8050	Adams, James B.	Funston	13	0	C-61
8051	Anderson, Leonard C.	Lane Tech.	4	0	B-4
8052	Austin, Lulu J.	Willard	3	0	C-61
8053	Bache, Joseph L.	Waller High	3	0	C-51
8054	Balcomb, Mary	Harrison Tech.	0	2½	B-46
8055	Barker, Gladys L.	Stewart	2	0	B-61
8056	Barlow, Carrie M.	Calumet High	1	0	C-32
8057	Bellon, Rose K.	Farnsworth	4	5	C-50
8058	Bergener, Annette M.	Schiller	5	5	C-50
8059	Breede, Amanda K.	Gray	1	0	C-51
8060	Brennan, Cecilia M.	Parker High	0	7	C-51
8061	Bristow, Olivia	Marsh	1	0	C-13
8062	Callahan, William J.	Kohn Plgd.	1	0	C-90
8063	Carey, Rose M.	Lowell	0	9	B-71
8064	Caspers, Ella A.	Clissold	3	0	C-90
8065	Cauvins, Ellen M.	Austin High	1	0	C-90
8066	Churchill, James L.	Calumet High	4	5½	C-90
8067	Cook, Raymond M.	Chicago Normal Col.	7	0	C-91
8068	Cook, Sherman R.	Lindblom Tech.	0	7¼	C-74
8069	Cooley, Ruth	Phillips Elm.	8	0	C-91
8070	Donnelly, Gertrude M.	Kosciuszko	1	0	C-137
8071	Dorland, Anna M.	Parental	0	4	C-137
8072	Ellison, Harriet S.	Phil Sheridan	6	0	C-149
8073	Emery, Frederic B.	Harrison Tech.	8	0	C-149
8074	Fabbrini, Adeline R.	Felsenthal	1	0	C-174
8075	Fitzpatrick, Katherine A.	Shields	9	0	C-174
8076	French, Louise N.	Kelvyn Park High	5	7	C-174
8077	Gafford, Lucile	Wilson Jr. Col.	2	1	C-196
8078	Garrity, Marjora W.	Supr. of Blind	7	0	C-196
8079	Graham, Hope W.	Kilmer	1	0	B-186
8080	Hartle, May B.	Morgan Park High	4	0	C-234
8081	Hauser, Alberta S.	Sullivan	3	4½	C-234
8082	Hays, Elizabeth F.	Parkman	12	0	C-234
8083	Heiland, William C.	Austin High	0	1	C-209
8084	Horning, Rae L.	Harrison Tech.	1	0	C-234

PAGE 711 & 712

MISSING

(2036)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2174-2203	4-17-36	636	2008	113	\$8,743.34	114	\$11,276.84	\$20,020.18

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2204	4/17/36	2,000 30th Annual Statements.....		\$ 21.75	
		500 Copies Memorandum of Bond Offering Reported Purchased		21.75	
		1,000 Copies Notice to Bond House to Submit Bond Offerings		7.50	
to	to	6,000 Teachers' Pension Warrants.....		24.00	
		2,000 Receipts for Outside Time (in triplicate) No. 3976-6000		35.00	
		500 Copies Schedule of Bonds Recommended Purchased (in duplicate).....		18.50	
		10,000 Pension Receipts.....		18.00	
		1,350 Copies Proceedings of Pension Board 2/21/36		289.00	
		14,000 Copies notice concerning payment for Outside Time		28.00	
		50 Reprint of Bond List C-5.....		2.50	
		15,000 copies Notice "Concerning The Deficit"....		68.00	
2208	6/16/36	1,000 No. 11 Envelopes.....		9.50	
		Occupational Expense		16.31	
					\$559.81

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
2209	4/15/36	Holder's Stationery Stores:			
		2 doz. Large Desk Blotters.....		\$ 2.50	
to	to	1,000 File Folders.....		11.65	
		Paste and Cellulose Tape.....		4.30	
		6 Large Envelopes for Bonds.....		1.50	
		Pens, Manuscript Covers and Paper.....		10.40	
		1 10 Column Journal.....		3.60	
2214	6/18/36	2 "Paid" Stamps.....		.60	
		Occupational Tax		1.03	
					35.58
2215	5/14/36	Globe Furniture and Stationery Co.:			
		Repairing 2 desks.....		\$ 1.25	1.25
2216	6/ 9/36	Addressograph Co.:			
		1 Screw .....		.25	.25
2217	4/ 7/36	United States Fidelity and Guaranty Co.:			
		Depositors' Forgery Policy.....		131.25	131.25
PHYSICIANS' EXAMINATIONS.					
2218	4/27/36	C. R. Pettibone, M. D., Exam. Etta E. Fitch.....		10.00	
2219	5/15/36	W. F. Houk, M. D., Exam. Etta E. Fitch.....		10.00	
2220	5/ 8/36	Marion C. Schroeder, M. D., Exam. Isabella A. McIntyre		10.00	
2221	5/16/36	Clara Jacobson, M. D., Exam. Isabella A. McIntyre		10.00	
					40.00
2222	6/15/36	Standard Statistics Company, Inc.:			
		Bond Supervisory Service for 1 year.....		\$2,500.00	2,500.00
SALARY AND COMPENSATION.					
2223	6/19/36	John J. Walsh, Service in re Investment of Bonds		84.00	84.00
2228	6/19/36	I. T. Greenacre, Legal Services from and including June 1, 1935, to May 31, 1936.....		4,760.00	4,760.00
2229	6/15/36	Mary E. Dutton, Salary as Recording Secretary—½ year @ \$300 per year.....		150.00	150.00
2230	6/15/36	Catherine J. Trout, Salary as Assistant Secretary—Apr. 15 to June 15—2 months @ \$330 per month		660.00	660.00
2224	6/16/36	Henry R. Corbett:			
		Actuarial Forecast		400.00	
2225	6/16/36	For services on New System to June 1, 1936, as per time sheets		376.50	
2226	6/16/36	For work on audit for year 1935 up to April 10, 1935		985.50	
2227	6/16/36	Additional (final) bill for completing audit for year 1935		592.70	
					\$2,354.70
		Total.....			\$11,276.84

(2037)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord B	Amount	Total for Year
2/21/36	581	1986	43	\$343.44	44	\$472.93	\$816.37

(2038)

Redeem Bond Before Maturity—Lake County School District No. 64

The Committee on Finance and Judiciary reports that C. W. McNear & Co. has requested that the fund surrender for payment with interest to date of maturity bond No. 7 of Lake County School District No. 64 (North Chicago). This bond matures November 1, 1936, and the district is anxious to redeem this bond in connection with a refunding plan.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF NORTH CHICAGO, LAKE COUNTY SCHOOL DISTRICT NO. 64.

Be it resolved by Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of June, 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, Treasurer of said Fund, be and he hereby is authorized, empowered and directed to surrender for payment at five and one-quarter per cent (5¼%) per annum to the date of maturity bond No. 7 of North Chicago, Lake County School District No. 64, dated May 1, 1928, in the principal amount of one thousand dollars (\$1,000) maturing November 1, 1936, and said Treasurer is further authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to accept the remittance covering the payment of said bond and interest, and to receipt therefor, and to execute, sign, seal and deliver any and all endorsements, assignments, orders or directions, receipts, releases, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, proper or convenient in the carrying out of any of the above projects or purposes.

(2039)

Exchange of Bonds

The Committee on Finance and Judiciary reports that propositions for refunding bonds of the Chicago Park Districts, of Cook County, of the Forest Preserve of Cook County were approved by the Pension Board at its meeting of February 21, 1936, and the resolutions for the transfer of these bonds were adopted by the Board of Trustees at its special meeting of May 13, 1936.

These resolutions provided for the purchase by the various districts of the bonds to be refunded, with simultaneous purchase by the pension fund of the new bonds; but the authorizing resolutions of these districts provide for exchange of the bonds—not for purchase and sale. The Committee therefore recommends that the City Treasurer be authorized to make these exchanges by the adoption of the following resolutions:

(2040)

RESOLUTION RATIFYING EXCHANGE OF BONDS—CHICAGO PARK DISTRICT.

WHEREAS, Public School Teachers' Pension and Retirement Fund of Chicago has among its investments certain original bonds of the various superseded Park Districts now consolidated into and forming the Chicago Park District, which bonds total Four Hundred Eighty-one Thousand Five Hundred Dollars (\$481,500.00) face value, and

WHEREAS, said superseded Park Districts have defaulted in payment as to interest and some of said superseded Park Districts have defaulted in payment as to principal, and

WHEREAS, certain statutes and enabling acts have been passed by the legislature of the State of Illinois creating the Chicago Park District and empowering the said Chicago Park District to issue refunding bonds for the purpose of refunding and rearranging the funded debts of the various former Park Districts now comprising the Chicago Park District, so that further defaults may be prevented, and

WHEREAS, the refunding plan of the Chicago Park District provides for the payment of principal and past due interest in cash, now, therefore,

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of June, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to

exchange or to surrender (whichever the case may be, as provided in the refunding plan hereinafter referred to) all original bonds and interest coupons appurtenant thereto having a total face value of Four Hundred Eighty-one Thousand Five Hundred Dollars (\$481,500.00), now owned by this Fund and originally issued by the various Park Districts now included in and comprising the Chicago Park District, which bonds and interest coupons are now in his possession, for refunding bonds of the Chicago Park District or for the payment of cash and accrued interest, all as provided in the refunding agreement of the Chicago Park District, which refunding plan was agreed to and entered into between the Board of Trustees of this Fund and the Chicago Park District or its Refunding Agent and Depository by authorization of said Board of Trustees at their meeting held on February 21, 1936. All of said refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund; and

BE IT FURTHER RESOLVED, that Gustave A. Brand, Treasurer of this Fund, be and he is hereby authorized and empowered by and for said Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders, directions, releases or transfers of registry, proxies or substitutions, powers of attorney or other documents or papers or written instruments as may be necessary to carry out and effectuate the exchange hereinbefore referred to.

BE IT FURTHER RESOLVED that all the acts and doings of said Gustave A. Brand, done and performed by him on or about June 16, 1936, pursuant to the representation that the above authority would this day be granted him, be and the same hereby are ratified, confirmed and approved.

(2041)

**RESOLUTION AUTHORIZING EXCHANGE OF BONDS OF THE
COUNTY OF COOK**

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of June, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to A. C. Allyn and Co., Inc., or Stifel, Nicolaus and Co., Inc., as Refunding Agents or Depositories of Cook County, as the case may be, or both of them, the twenty-six following described bonds and interest coupons appurtenant thereto, issued by Cook County, State of Illinois, that is: (a) Twenty-two Hospital Nurse's Dormitory bonds, Series "AA," each in the principal amount of One Thousand Dollars (\$1,000.00), each

bearing interest at the rate of 4% per annum, each dated December 1, 1930, and which bonds are numbered and mature as follows:

Bond Number	Maturity Date
1545 to 1560 inc.	December 1, 1944
1581 to 1584 inc.	December 1, 1944
1872 and 1873	December 1, 1946

(b) and four Road and Bridge bonds, numbered 14291 to 14294, inclusive, Series "V," each in the principal amount of One Thousand Dollars (\$1,000.00), each dated June 1, 1927, each maturing June 1, 1947, each bearing interest at the rate of four (4) per cent per annum.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds aforesaid, said Gustave A. Brand accept in exchange for, and in lieu of, said bonds and interest coupons described aforesaid, the following refunding bonds issued by said County of Cook and dated January 1, 1936, that is: Twenty-six bonds each in the principal amount of One Thousand Dollars (\$1,000.00), each maturing January 1, 1951, and each bearing interest at the rate of four (4) per cent per annum.

BE IT FURTHER RESOLVED that said Gustave A. Brand collect in cash all past due interest coupons appurtenant to said twenty-two Hospital Nurse's Dormitory Bonds and to said four Road and Bridge bonds and all accrued interest thereon up to, but not including, July 1, 1936; and that he accept all of said refunding bonds with coupon No. 1 thereof cancelled and removed and with the first interest coupon, the same being coupon No. 2, due and payable January 1, 1937.

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2042)

**RESOLUTION AUTHORIZING EXCHANGE OF BONDS OF THE FOREST
PRESERVE DISTRICT OF COOK COUNTY**

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of June, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to A. C. Allyn and Co., Inc., or Stifel, Nicolaus and Co., Inc., as Refunding Agents or Depositories of Cook County, as the case may be, or both of them, the following thirty described bonds and interest coupons appurtenant thereto in the amount of One Thousand Dollars (\$1,000.00) each, issued by the Forest Preserve District of Cook County, Cook County, Illinois, that is:

Interest Rate	Series	Bond Nos.	Date	Maturity
4½%	"H"	1938-1942 inc.	October 15, 1921	October 15, 1941
4½%	"K"	1782-1786 inc.	December 15, 1923	December 15, 1942
4½%	"K"	1912-1916 inc.	December 15, 1923	December 15, 1943
4%	"M"	1746-1750 inc.	January 15, 1927	January 15, 1945
4%	"M"	1803-1806 inc.	January 15, 1927	January 15, 1946
4%	"M"	1808-1813 inc.	January 15, 1927	January 15, 1946

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds aforesaid, said Gustave A. Brand accept in exchange for, and in lieu of, said bonds and interest coupons described aforesaid, the following refunding bonds issued by said Forest Preserve District of Cook County and dated January 1, 1936, that is: Fifteen bonds each in the principal amount of One Thousand Dollars (\$1,000.00), each maturing January 1, 1951, and each bearing interest at the rate of four (4) per cent per annum; and also fifteen bonds each in the principal amount of One Thousand Dollars (\$1,000.00), each maturing January 1, 1951, and each bearing interest at the rate of four and one-half (4½) per cent per annum.

BE IT FURTHER RESOLVED that said Gustave A. Brand collect in cash all past due interest coupons appurtenant to said thirty bonds first hereinabove described and all accrued interest thereon up to, but not including, July 1, 1936; and he accept all of said refunding bonds with coupon No. 1 thereof cancelled and removed, and with the first interest coupon, the same being No. 2, due and payable January 1, 1937.

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is, authorized, empowered and directed by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of

sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2043)

Refund Bonds of Hazelcrest, Illinois

The Committee on Finance and Judiciary reports that the Pension Fund owns \$15,000 par value 5% bonds of the Village of Hazelcrest, Cook County, Illinois, maturing November First from 1931 to 1945, inclusive. Maturities and interest in default total \$19,875.00.

The Village wishes to refund all the outstanding bonds at the same rate of interest—5%—to be due in 1956 and callable on any interest date.

The Committee recommends that this offer be accepted subject to approving legal opinion by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF THE VILLAGE OF HAZELCREST, COOK CO., ILLINOIS

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of June, A. D. 1936, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to cause to be delivered to M. B. Vick and Company the fifteen hereinafter described bonds, each issued by the Village of Hazelcrest, each dated May 1, 1928, each in the principal amount of One Thousand Dollars (\$1,000.00) and each bearing interest at the rate of five per cent (5%) per annum, that is: Ten Fire Equipment bonds numbered 1 to 10, inclusive, which mature serially on the first day of November in each of the years from 1931 to 1940, inclusive, and Five (5) Village Hall and Fire Station bonds numbered 1 to 5, inclusive, which mature serially on the first day of November in each of the years from 1941 to 1945, inclusive; and that said Gustave A. Brand accept in payment of said 15 bonds the sum of Fifteen Thousand Dollars (\$15,000.00); and that simultaneously therewith and upon the cancellation of all of said bonds last hereinabove described, said Pension and Retirement Fund purchase from said M. B. Vick and Company Fifteen (15) Refunding bonds numbered 6 to 20, inclusive, issued by said the Village of Hazelcrest, each dated May 1, 1936, each maturing May 1, 1956, but optional as to prepayment of principal before maturity on any interest date, each bearing interest at the rate of five per cent (5%) per annum and each in the principal amount of One Thousand Dollars (\$1,000.00), and that said Pension and Retirement Fund pay said M. B. Vick and Company the sum of Fifteen Thousand Dollars (\$15,000.00) for said fifteen Refunding bonds last hereinabove described.

BE IT FURTHER RESOLVED that simultaneously therewith said Gustave A. Brand deliver to said M. B. Vick and Company all defaulted interest coupons appurtenant to said fifteen bonds first hereinabove described and that he accept in payment of the same and all accrued interest on said bonds, the sum

of Four Thousand Eight Hundred Seventy-five Dollars (\$4,875.00); and that simultaneously therewith and upon the cancellation of all of said defaulted coupons said Pension and Retirement Fund purchase from said M. B. Vick and Company Five (5) Refunding bonds issued by said Village, numbered 1 to 5, inclusive, each dated May 1, 1936, each maturing May 1, 1956, but optional as to prepayment of principal before maturity on any interest date, each bearing interest at the rate of five per cent (5%) per annum, bond number 1 being in the principal amount of Eight Hundred Seventy-five Dollars (\$875.00) and bonds numbered 2 to 5, inclusive, each being in the principal amount of One Thousand Dollars (\$1,000.00), and that said Pension and Retirement Fund pay said M. B. Vick and Company the sum of Four Thousand Eight Hundred and Seventy-five Dollars (\$4,875.00) for said five refunding bonds.

BE IT FURTHER RESOLVED, that said Gustave A. Brand be and he hereby is authorized, empowered and directed by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED, that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2044)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Memo. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
510-515	5-13-36	661	2023	49	\$957,823.93	50	\$560,875.00	\$1,518,698.93

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
516	C. F. Childs & Co.: United States Treasury Bonds	3/15/30	3/15/60	2%	2.73	\$500,000
				%	%	
<i>The following refunding bonds were ordered in Documents 2040 to 2043, both inclusive, which are set forth in these proceedings immediately preceding this report:</i>						
517	A. C. Allyn & Co., Inc.: Cook County bonds	1/ 1/36	1/ 1/51	4%	4%	26,000
518	A. C. Allyn & Co., Inc.: Forest Preserve of Cook County	1/ 1/36	1/ 1/51	4%	4%	15,000
519	Forest Preserve of Cook County	1/ 1/36	1/ 1/51	4½%	4½%	15,000
520	M. B. Vick & Co.: Village of Hazelcrest, Cook County, Ill.	5/ 1/36	5/ 1/56	5%	5%	4,875
	Total					\$560,875

(2045)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1936.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
274-277	4/17/36	643	2012	87	\$191.30	88	\$9.00	\$200.30

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
278	O'Connell, Ella R.....	Gray	April, 1936	\$6.00
279	Schumaker, Helen Z.....	Skinner	June, 1936	3.00
Total.....				\$9.00

(2046)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1936.

—IN LAST ORDER FOR REFUNDS a/c RESIGNATION—						—IN THIS ORDER—		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1148-53	4/17/36	644	2013	108	\$4,773.90	109	\$3,902.10	\$8,676.00

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1154	Anderson, Agnes M.....	Roosevelt High	\$159.50	\$ 127.60
1155	Broadway, Ethel B.....	Parental	307.50	246.00
1156	Broadway, William	Parental	511.00	408.80
1157	Czeskleba, Phyllis M.....	Bryn Mawr	303.00	242.40
1158	Flickinger, Clara B.....	Sullivan High	483.25	390.60
1159	Hardaway, Elsie B.....	McCosh	117.50	94.00
1160	Lane, Elizabeth G.....	Norwood Park	56.75	45.40
1161	Long, Tessie S.....	Fulton	335.75	233.10
1162	McDonald, Margaret C.....	Phil Sheridan	291.25	233.00
1163	Van Valin, Esther E.....	Parkside	580.25	464.20
1164	Warde, Josephine	Carpenter	982.25	785.80
1165	Wilson, Margaret H.....	Schurz High	208.75	167.00
1166	Glokke, Else	Tuley High	580.25	464.20
Total				\$3,902.10

(2047)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1936.

Item Nos.	Date	Page	IN LAST ORDER FOR REFUNDS TO ESTATES			IN THIS ORDER		
			Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
276-285	4/17/36	645	2014	31	\$17,765.25	32	\$1,868.80	\$19,634.05

Item No.	Name of Teacher	School	Contributions	Refund
286	Coleman, Irene V.....	Raymond	\$633.00	\$ 506.40
287	Hanrahan, Katherine A.....	Burns	629.00	503.20
288	Murphy, Josephine B.....	Schurz High	453.25	362.60
289	Richter, Helen	Kelvyn Park	620.75	496.60
Total.....				\$1,868.80

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary ordering payment of bills and refunds, Documents numbered 2036 to 2047, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(2048)

Audit for 1935

The Committee on Finance and Judiciary reports that in accordance with the authority granted by the Board of Trustees at its meeting of January 17, 1936, an audit of the Pension Fund has been completed by Henry R. Corbett, and the report is submitted herewith.

The Committee recommends that this report be accepted and printed in the proceedings.

LETTER TRANSMITTING REPORT

Chicago, June 16, 1936.

To the Board of Trustees
of the Public School Teachers'
Pension and Retirement Fund,
Chicago, Illinois.

In accordance with your directions we have audited the accounts of the Teachers' Pension and Retirement Fund of Chicago for the year 1935, and submit the following report:

DETAILS OF AUDIT

Verification of Cash Balances

The amount of cash in the custody of the City Treasurer on December 31, 1934 agreed, after reconciliation, with the Pension Office records as shown in the audit for the year 1934. The receipts and disbursements for 1935 and the balances and checks outstanding have been verified month by month. The Treasurer's cash account and that of the Pension Office are in agreement as of December 31, 1935.

The Contingent Fund which is a current disbursement account in the Builders' Bank has been checked and found to agree with your records.

Verification of Receipts

Cash, tax warrants, balance due slips, etc. as shown by the books, were checked against original records, such as receipts issued to teachers and annuitants who made contributions to the pension fund, and against the City Treasurer's books as well. They were found to have been properly accounted for.

Verification of Disbursements

We have found by tests which we considered adequate that additions to the pension roll during the year had been properly authorized, and that pension checks unearned by reason of the death of pensioners were duly accounted for.

All miscellaneous disbursements, such as bond purchases, refunds and administrative expenses, were checked against the minutes and found to have been duly authorized.

Investments and Interest

The record of your investment bonds and tax warrants in the office of the City Treasurer has been checked in detail and found to agree, as to par value, with the record in the Pension Office.

The bond interest in arrears at December 31, 1935 amounting to \$87,722.95, as shown in the Balance Sheet, was taken in detail from the records in the City Treasurer's office. The figure just mentioned is \$436.51 larger than that shown on the books of the Pension Office. This discrepancy is doubtless due to errors in the classification of bond interest received in connection with several of the many complicated refunding transactions consummated during the year. To locate and adjust this difference would have necessitated the checking of practically all the bond interest transactions for 1935. We deemed it advisable not to do this, at least for the present; but to prevent the difference being lost sight of, we carried it to the Balance Sheet as an unadjusted credit (under "Liabilities").

Note that the discrepancy is less than one-half of 1%.

The bond interest earned (accrual basis) in 1935 amounted to \$276,491.59. If bond premiums and discounts were written off against current interest earnings as, strictly speaking, they should be, the interest earned would be reduced somewhat. As the Pension Board has not authorized the incorporation of this procedure in the accounting practice, we have been carrying the premiums and discounts on the books until the bonds mature or are sold, at which time they are charged or credited to the Reserve Account.

In the course of the audit we discovered that two bond houses had undercharged the Pension Board \$418.75 in accrued interest on bonds purchased. This amount is being carried on the books as a liability (see "Liabilities" in the Balance Sheet).

Taxes and Salary Deductions

Amounts owing to the Pension Fund on account of taxes and salary deductions were ascertained from the records of the Board of Education and checked against the records of the Pension Office, and no discrepancies were noted.

Deficiency Contributions Due from the Board of Education (See "Assets" on Balance Sheet)

In our audit reports for 1933 and 1934 we called attention to the amount due and owing to the Fund from the Board of Education, for deficiency contributions for the years 1928 to 1930 inclusive. Prior to 1932 the law required the Board of Education to contribute whatever the public contributions, received in any year, lacked of being twice the deductions from teachers' salaries in that year. Our audit shows this deficiency for 1928, 1929 and 1930 to be \$1,030,584.21 (principal only). The interest on these amounts from the end of the several years might also be due. Possibly your Fund might lose right to this interest unless and until demand was made by you for the specific amount.

We are of the opinion that the Board of Education understands the situation and that no contest would be made, at least as to the payment of the principal.

It is not impossible that the Fund might suffer a loss of interest and perhaps even of principal unless your right is asserted and demand is made for these amounts.

Amounts Owed by Teachers and Annuitants

Amounts owed at December 31, 1935 on account of service rendered outside the Chicago public schools and as balances due the Pension Fund were aggregated by the Pension Office staff.

Financial Exhibits in this Report

In the audit report for the year 1934, we included for the first time, three exhibits: (1) the Reserve Account, (2) the Investment Account, and (3) the Cash Reconciliation. Corresponding exhibits are incorporated in the current report.

It seems appropriate to repeat in this report the description of the Reserve Account given in the 1934 audit report which, except for dates, was as follows:

The statement of the Reserve Account, which exhibits the Increases and Decreases of Assets, corresponds to a combined Surplus and Income statement of a business concern. It shows, first, the net assets of the Fund at December 31, 1934 (actuarial liabilities being omitted); next, the adjustments or transactions which apply chiefly to the operations of 1934 and prior years; and then, the transactions constituting the current operations of 1935. It concludes with the net assets at the close of 1935 (actuarial liabilities again being omitted).

The Investment Account and the Cash Reconciliation are self-explanatory. It should be mentioned, however, that the cash reconciliation is being handled currently by the Pension Office staff and that no discrepancies whatever have occurred in the course of the work during the past year.

Recommendation

In our first regular audit report, for the year 1933, we suggested certain changes in the accounting procedure, all of which have since been adopted with the exception of allocating bond premiums and discounts to current interest earnings; that is, writing the premiums and discounts off over the life of the bonds to which they apply.

In view of the fact that the Investment Account is growing larger year by year, and considering the frequency with which bond refunding operations are taking place, we believe it would be advisable for the Pension Board to authorize a more complete accounting procedure with respect to the investments, than is being followed at the present time.

We therefore submit for the Board's consideration the following recommendation:

That the premiums and discounts be amortized over the life of the bonds on the so-called straight-line* method; that an investment ledger and a detailed investment interest record be installed, effective from January 1, 1936, and that authority be given to devote a reasonable amount of time to the analysis of the interest transactions for 1935 in an effort to clear up the difference of \$436.51, previously mentioned.

Every major Pension Fund in the City, with the exception of the Teachers' Fund, maintains records of this nature, and in our work on the audits it is necessary for us to carry a great amount of detail on our working papers that should properly be on your books.

Your office staff has taken hold of the changes in the accounting procedure inaugurated two years ago, in such a splendid manner that we have no doubt that the proposed broadening of the records can be worked into the present scheme with comparatively little difficulty.

Actuarial Liabilities

In order to place before the Board of Trustees the exact amount of the deficit or surplus, an audit for the first six months of 1935 was made last summer; so that our actuarial examination as of June 30, 1935 exhibited a comparison of the actuarial liabilities and the net assets, as of a common date.

This procedure was followed in accordance with the suggestion contained in our audit of December 31, 1934. The various books and entries which were examined and checked last year in order to bring the audit down to the date of the actuarial examination, were duly recorded and were available to us in completing the audit for the whole year 1935. Hence, although part of this audit was made in the summer of 1935, there was no additional cost to the Pension Office because of this method; and yet the Board of Trustees have had the advantage of an accurate statement of the condition of the Fund, taking all elements into consideration, as of the middle of last year, as well as a complete audit as of the end of the year.

Respectfully submitted,

HENRY R. CORBETT,
Henry R. Corbett Associates.

* The term "straight-line method" is used by accountants in other cases somewhat similar. The term "proportional method" would make the idea clearer. The object is to get the proportion of interest accrued, without resorting to the complicated process of compound interest on each item.

BALANCE SHEET—DECEMBER 31, 1935

Assets

Cash—In Custody of City Treasurer.....	\$ 341,218.25	
Cash—In Contingent Fund (for minor expenses)...	• 860.73	
		\$ 342,078.98
Tax Anticipation Warrants—In Custody of City Treasurer		150.00
Bonds—In Custody of City Treasurer (at Book Value*)		
Not Due (par value).....	\$6,303,450.00	
Past Due (par value).....	144,100.00	
	\$6,447,550.00	
Plus, Premiums Paid.....	361,012.11	
	\$6,808,562.11	
Less, Discounts Received.....	64,310.69	
		6,744,251.42
Interest Due and Unpaid—On Bonds.....		87,722.95
Interest Accrued but not Due—		
On Bonds	\$ 113,112.06	
On Tax Warrants.....	7.91	
		113,119.97
Amounts Due from Teachers and Annuitants—		
a/c Service Elsewhere than Chicago.....	\$ 324,115.46	
a/c Deficient Past Contributions.....	30,282.75	
a/c Errors in Contributions.....	2,775.75	
a/c Non-contributors Joining Pension Fund....	246,185.94	
		603,359.90
Taxes Collectible, Less, Loss and Cost of Collection (official estimate)—		
1928, 1929 and 1930 Tax Levies.....	\$ 159,759.37	
1931, 1932 and 1933 Tax Levies.....	696,663.81	
1934 and 1935 Tax Levies.....	1,737,863.27	
		2,594,286.45
Deficiency Contributions (To make the total public contributions equal to twice the contributions of teachers)—		
Due from Board of Education—		
For 1928	\$ 267,906.00	
For 1929	381,214.21	
For 1930	381,464.00	
		1,030,584.21
Miscellaneous Assets		85.90
TOTAL ASSETS		\$11,515,639.78

*—Bond premiums and discounts have not been apportioned annually to interest earnings; hence the bonds are carried at their original book values.

Liabilities.

("Liabilities", as here used, means allocation of Assets—
See ** below.)

Unadjusted Credit	\$	436.51
Miscellaneous Liabilities		418.75
Reserve for Refunds.....		977,780.72
Net Assets in General Reserve Account—(Actuarial Liabilities, less Actuarial Deficit)**.....		10,537,003.80
		<u>\$11,515,639.78</u>

**—The Actuarial Liabilities at December 31, 1935, have not been calculated. At June 30, 1935, however, they amounted to \$61,714,300 (including \$916,559 for expected refunds). The Actuarial Deficit at that date was \$50,652,739. The change over the six month period would be relatively small.

RECEIPTS AND DISBURSEMENTS

(Including Board of Education Tax Warrants, etc., Received in Lieu of Cash for Teachers' Payments to the Fund)

Year 1935**BALANCES—December 31, 1934:**

Cash—In Custody of City Treasurer.....	\$	176,060.26
Cash—In Contingent Fund.....		856.65
		<u>\$ 176,916.91</u>

RECEIPTS—January 1, to December 31, 1935:**From Bonds Matured or Sold (Par Value)—**

Sold or Presented for Payment. \$ 486,300.00

Less, Bonds Returned Unpaid. 118,450.00

\$ 367,850.00

Plus, Defaulted Bonds Paid... 119,350.00

\$ 487,200.00

Premiums paid to Fund on Bonds Sold..... 780.00

Payment to Fund—a/c Adjustment of accrued
interest on bonds purchased..... 2.51

Interest on Bonds—

Coupons Presented for Pay-
ment \$ 356,048.73

Less, Coupons Returned
Unpaid 84,065.33

\$ 271,983.40

Additional Interest on Bonds
redeemed after maturity.... 4,228.11

276,211.51

From Tax Warrants Redeemed..... 553,725.00

Interest on Tax Warrants Redeemed..... 64,517.03

Carried Forward \$1,382,436.05

Carried Forward \$ 176,916.91

RECEIPTS AND DISBURSEMENTS—YEAR 1935
(Continued)

BALANCES—December 31, 1934 (Brought Forward).....	\$ 176,916.91	
RECEIPTS (Brought Forward).....	\$1,382,436.05	
From Teachers and Annuitants—		
(In cash and in sundry obligations of the Board of Education)		
Teachers—a/c Outside Service. \$	35,836.62	
Annuitants—Balances due Fund	37,173.03	
Refunds Returned on Re- entering Service (Prin. and Interest)	669.72	
Refund Returned a/c Resigna- tion Withdrawn	180.80	
Non-Contributors' Payments on Joining Fund—		
Principal	\$45,097.67	
Interest	17,062.00	
	62,159.67	
Teachers' Contributions—		
Adjustments a/c Under- deductions (Prin. & Interest)	927.10	
	\$ 136,946.94	
Less, Accrued Interest allowed on Tax Warrants received..	30.51	
	136,916.43	
Salary Deductions—Regular and Playgrounds Teachers—		
Year 1935	1,055,896.24	
Taxes Collected and Paid to Fund—		
1927 and Prior Tax Levies.... \$	1,020.68	
1928 Tax Levy.....	5,625.97	
1929 Tax Levy.....	14,790.50	
1930 Tax Levy.....	29,425.83	
1931 Tax Levy.....	74,657.22	
1932 Tax Levy.....	116,609.40	
1933 Tax Levy.....	578,817.01	
1934 Tax Levy.....	309,239.05	
	\$1,130,185.66	
Interest on Undistributed Tax Collections	227.73	
	1,130,413.39	
Carried Forward	\$3,705,662.11	
Carried Forward	\$ 176,916.91	

RECEIPTS AND DISBURSEMENTS—YEAR 1935
(Continued)

BALANCES—December 31, 1934 (Brought Forward)..... \$ 176,916.91

RECEIPTS (Brought Forward)..... \$3,705,662.11

Miscellaneous:

Unearned Pension Checks credited
back to Fund..... \$ 3,097.00

Pension and Refund Checks issued
prior to 1934, cancelled and cred-
ited back to Fund..... 1,923.15

Reimbursement for Pension Checks
forged 135.68

Bequest to Fund..... 132.00

Premiums on Indemnity Bond and
Forgery Policy refunded..... 144.53

\$ 5,432.36

Less, Cost of collecting interest on
certain bonds 7.85

5,424.51

TOTAL RECEIPTS \$ 3,711,086.62

\$ 3,888,003.53

DISBURSEMENTS—January 1 to December 31, 1935:

Bonds Purchased—

Par Value \$1,497,500.00

Plus, Premiums 144,648.14

\$1,642,148.14

Less, Discounts 3,914.66

\$1,638,233.48

Plus, Accrued Int.—Not Due.. 19,084.98

Plus, Accrued Int.—Past Due.. 7,825.00

\$1,665,143.46

Overpayment of premium on bonds
purchased (refunded in Jan. 1936) 25.90

Refunds of excessive interest re-
ceived on bonds sold..... 155.00

Reimbursement of Board of Educa-
tion for payment of tax warrant
obtained on forged endorsement
of a Bd. of Edn. non-negotiable
check—

Principal of warrant..... \$ 50.00

Interest received by Fund.... 7.80 57.80

Carried Forward \$1,665,382.16

Carried Forward \$3,888,003.53

RECEIPTS AND DISBURSEMENTS—YEAR 1935
(Continued)

BALANCES (Dec. 31, 1934) and RECEIPTS (Brought Forward) \$3,888,003.53

DISBURSEMENTS (Brought Forward)..... \$1,665,382.16

Refunds—

To Estates of Deceased Teachers..	\$ 36,495.41	
To Former Teachers—		
a/c resignation	12,263.75	
To Active Teachers—a/c errors..	61.50	
To Bd. of Edn.—a/c errors.....	113.75	
	48,934.41	

Pensions Paid (including amounts withheld and credited to annuitants indebted to the Fund, a/c deficient contributions).....	1,785,682.22
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Administration Expenses (See Reserve Account for details).....	42,030.08
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Duplicate Checks Issued a/c Forgeries (Fund reimbursed \$135.68 in 1935 and \$60.00 in 1936)	195.68
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TOTAL DISBURSEMENTS	\$ 3,542,224.55
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BALANCE BEFORE ADJUSTMENT.....	\$ 345,778.98
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ADJUSTMENT:

Decrease in Cash Balance—

Tax Warrants Received in Pension Office and Delivered to City Treasurer	3,700.00
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BALANCES—December 31, 1935:

Cash—In custody of City Treasurer.....	\$ 341,218.25
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Cash—In Contingent Fund.....	860.73
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\$ 342,078.98

CASH IN CUSTODY OF CITY TREASURER
(Reconciliation of Pension Office and City Treasurer's Records)

PER PENSION OFFICE BOOKS:

Balance, December 31, 1934.....		\$ 176,060.26
Deposits—Year 1935	\$3,907,970.50	
Less, Bonds and Coupons returned unpaid..	202,515.33	
		3,705,455.17
Pension and Refund Checks Issued prior to 1934, cancelled and credited back to Fund.....		1,931.45
		\$ 3,883,446.88
Disbursements—Year 1935		
Paid out of Pension Fund.....	\$3,542,224.55	
Excess of amounts transferred to Contingent Fund over amounts paid therefrom.....	4.08	
		3,542,228.63
Balance—December 31, 1935 (Per Balance Sheet).....		\$ 341,218.25

CHECKS OUTSTANDING—December 31, 1935:

Issued in 1933 and prior years.....	\$	998.58
Issued in 1934.....		1,792.52
Issued in 1935:		
January—March	\$	1,273.12
April—June		2,756.34
July—September		3,153.09
October and November.....		12,340.31
December		200,407.98
		219,930.84
		222,721.94

PER CITY TREASURER'S BOOKS:

Balance—December 31, 1935.....		\$ 563,940.19
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INVESTMENT ACCOUNT
(Par Values)

Year 1935

BALANCE—December 31, 1934:

In Custody of City Treasurer—

Bonds	\$5,439,750.00*	
Tax Anticipation Warrants	550,175.00	
		\$ 5,989,925.00

PURCHASES AND OTHER ACQUISITIONS—Year 1935:

Bonds	\$1,497,500.00	
Tax Warrants—		
Received in lieu of cash from Teachers and Annuitants.....	\$1,775.00	
Acquired in exchange for cash and Board of Education non- negotiable checks and balance due slips	2,775.00	4,550.00
		1,502,050.00
		\$ 7,491,975.00

SALES AND MATURITIES—Year 1935:

Bonds—

Matured or Sold.....	\$486,300.00	
Plus, Defaulted Bonds Paid (net)	900.00	
Plus, Defaulted Bonds in Transit to City Treas. at Dec. 31, 1934.	2,500.00	\$ 489,700.00

Tax Warrants Retired—

Through City Treasurer.....	\$553,725.00	
Through Pension Office.....	850.00	554,575.00
		1,044,275.00

BALANCE—December 31, 1935:

In Custody of City Treasurer—

Bonds	\$6,447,550.00**	
Tax Anticipation Warrants.....	150.00	
		\$ 6,447,700.00

*—Original cost of bonds owned at December 31, 1934, was \$5,612,225.51 (\$172,475.51 more than the par value). The par value of bonds in default as to principal on that date was \$147,500.

**—Original cost of bonds owned at December 31, 1935, was \$6,744,251.42 (\$296,701.42 more than the par value). The par value of bonds in default as to principal on that date was \$144,100.

RESERVE ACCOUNT
(Changes therein, Including Adjustments)

Increases and Decreases of Assets

CREDIT BALANCE—December 31, 1934:

(Net Assets of the Pension Fund)..... \$10,735,153.44

ADJUSTMENT CREDITS:

Bond Interest received on issues in default.... \$	4,228.11
Taxes received against 1927 Tax Levy.....	1,020.68
Teachers' payments correcting insufficient past contributions—	
Principal	\$ 839.75
Interest	87.35
	927.10
Amount owed at Dec. 31, 1935, by teachers— account insufficient past contributions.....	2,775.75
Payments by non-contributors becoming members of the Fund—	
Principal	\$45,097.67
Interest	17,062.00
	62,159.67
Amount owed at Dec. 31, 1935, by non-contributors becoming members of the Fund (Prin. & Int.).....	246,185.94
Refunds Repaid by former teachers returned to service—	
Principal	\$ 569.00
Interest	100.72
	669.72
Amount owed at Dec. 31, 1935, by teachers who became annuitants during 1935.....	47,379.04
Premium received on bonds sold during 1935..	780.00
Discount taken up on bonds matured or sold during 1935	5,480.56
Pension and Refund Checks issued prior to 1934, cancelled and credited back to Fund.....	1,923.15
TOTAL ADJUSTMENT CREDITS.....	\$ 373,529.72
Carried Forward	\$11,108,683.16

RESERVE ACCOUNT
(Changes therein, Including Adjustments)

Increases and Decreases of Assets
(Continued)

CREDIT BALANCE (Dec. 31, 1934) and
ADJUSTMENT CREDITS—Brought Forward..... \$11,108,683.16

ADJUSTMENT DEBITS:

Refunds to estates of deceased teachers.....	\$	36,495.41
Refunds to former teachers not eligible to receive pensions.....		\$12,263.75
Less, Refund returned a/c resignation withdrawn		180.80
		12,082.95

Refunds to Board of Education and Active Teachers— <i>a/c</i> errors		175.25
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Premium written off on bonds matured or sold during 1935		21,988.13
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Revision of Tax Levy for 1934.....		55,392.34
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Reduction in 1935, due to payments, resignations and deaths, of balances due from teachers and former teachers—account service in other than Chicago schools.....		1,177.85
		1,177.85

TOTAL ADJUSTMENT DEBITS.....	\$	127,311.93
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CREDIT BALANCE AFTER ADJUSTMENTS.....		\$10,981,371.23
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INCREASE OF ASSETS—CURRENT OPERATIONS:

Bond Interest earned.....	\$	276,491.59
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Tax Warrant Interest earned.....		9,634.16
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Interest received on undistributed tax collections		227.73
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Deductions from teachers' salaries (applied to the cost of future pensions \$990,269.04; reserved for refunds \$63,228.20)		1,053,497.24
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Tax Levy—Year 1935:

(Gross levy \$1,137,279.07, less estimated loss and cost of collection \$113,727.91)		1,023,551.16
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Bequest to Fund.....		132.00
		132.00

TOTAL INCREASE OF ASSETS..	\$	2,363,533.88
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Carried Forward	\$	2,363,533.88
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Carried Forward		\$10,981,371.23
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RESERVE ACCOUNT
(Changes therein, Including Adjustments)

Increases and Decreases of Assets
(Continued)

CREDIT BALANCE AFTER ADJUSTMENTS—Brought Forward \$10,981,371.23
TOTAL INCREASE OF ASSETS—Brought Forward. \$2,363,533.88

DECREASE OF ASSETS—CURRENT OPERATIONS:

Pensions—

Checks issued	\$1,785,682.22.
Less, unearned checks deposited to credit of the Fund \$3,097.00	\$1,782,585.22
Amounts withheld (during Jan. and Feb. only) and applied against balances due from an- nuitytants	5,641.97

Total Pensions \$1,788,227.19

Administration Expenses—

Salary—Recording Secretary ..	\$ 300.00
Salary—Assistant Secretary ..	3,300.00
Salaries—Regular Clerks	13,818.26
Wages—Extra Clerks	84.50
Actuarial and auditing services	8,650.28
Legal services	3,814.40
Medical services	300.00
Investment counsel	500.00
Rent and light	2,686.07
Equipment and supplies.....	765.16
Printing and binding.....	3,709.31
Postage	1,186.76
Surety bond and bank insur- ance premiums	1,736.72
Bond registration and collection expense	315.28
Sundry expense	726.66

Total Administration Ex-
penses \$ 41,893.40*

TOTAL DECREASE OF ASSETS..... \$1,830,120.59

NET INCREASE OF ASSETS—CURRENT OPERATIONS..... \$ 533,413.29

CREDIT BALANCE—December 31, 1935 (Net Assets of Fund).... \$11,514,784.52

*—Receipts and Disbursements statement shows Administration Expenses as \$42,030.08. The difference of \$136.68 is made up of credits of \$144.53 representing refunds on a forgery policy and a depository bond, and charges of \$7.85 for bond coupon collection expense.

On motion of Dr. Whitehead, seconded by Miss Dutton, this report was approved and ordered printed.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Oliver, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2049)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3312	Mahn, S. Agnes	Waters	28-4½	7-7	36-1½	4-25-36	\$1,200.00
3313	Reynolds, Lilla H.	Lyon	28-5	0-0	28-5	4-27-36	920.00
3314	Stuart, Marie	Christopher	35-2	0-0	35-2	5- 2-36	1,200.00
3315	Sullivan, Isabelle P.	Otis	28-8¾	0-0	28-8¾	4-13-36	920.00
3316	Waite, Laura C.	Wadsworth	24-4	1-0	25-4	5- 4-36	800.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3317	Barwick, Louise I.	Clissold	30-6	4-2	34-8	5- 1-36	\$1,160.00
3318	Brennan, Margaret A.	Henry	44-7½	0-0	44-7½	6- 4-36	1,200.00
3319	Carnahan, Lewis A.	Hyde Pk. H.	18-8	10-0	28-8	5-28-36	920.00
3320	Doherty, Anna G.	Hayt	43-5½	0-0	43-5½	6- 2-36	1,200.00
3321	Douglas, Frances E.	Drummond	46-4	0-0	46-4	5-28-36	1,200.00
3322	Ellmore, Grace C.	Hanson Pk.	30-8	4-2	35-0	5-18-36	1,200.00
3323	Hennessy, Sadie C.	Gale	45-8¾	0-0	45-8¾	5- 4-36	1,200.00
3324	Leal, Rose B.	Logan	29-9½	13-1	43-0½	6- 9-36	1,200.00
3325	Olson, Oscar A.	Tuley High	40-8	0-0	40-8	4-26-36	1,200.00
3326	Pech, Josephine.	Avalon Pk.	42-5	0-0	42-5	4-28-36	1,200.00
3327	Pye, Florence M.	Hamilton	40-2¼	0-0	40-2¼	5-10-36	1,200.00
3328	Reynolds, Mary E.	Sherman Prevo.	44-1	0-0	44-1	6-14-36	1,200.00
3329	Shepard, Margaret M.	Fiske	43-7	0-0	43-7	6- 3-36	1,200.00
3330	Slocum, Walter F.	Schurz H.	43-8	0-0	43-8	5- 5-36	1,200.00
3331	Thulis, Anna F.	Hamline	43-7	0-0	43-7	5-19-36	1,200.00
3332	Todd, Sarah M.	Columbus	32-4¾	{*10-0} {†14-0}	32-4¾	5- 3-36	1,080.00
3333	Vaile, Harry S.	Riis	41-8	0-0	41-8	4-22-36	1,200.00
3334	Wells, Emma L.	Bowen High	32-4¾	7-0	39-4¾	6-11-36	1,200.00

Last previous report on Annuities Granted: Apr. 17, 1936, p. 646, Doc. 2015.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2050)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME				Annuity to Date From	Am't of Annuity		
			Chicago		Outside				Total	
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
216	Fitch, Etta E.....	Gallistel	12	1½	4	0	16	1½	3- 7-36	\$ 474.80
217	McIntyre, Isabella A.....	Lindblom High	24	7½	0	0	24	7½	3-11-36	784.50

Last previous report on Disability Annuities: Feb. 21, 1936, p. 602, Doc. 1995.

On motion of Dr. Whitehead, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(2051)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Ashton, Sarah J.....	May, 1936	93642	\$100.00

Last previous report on Duplicate Pension Warrants: Apr. 17, 1936, p. 649, Dec. 2017.

On motion of Mrs. Oliver, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Dr. Whitehead, Mrs. Larkin, Mrs. Oliver—6.

Nays—None.

(2052)

REPORT OF SPECIAL COMMITTEE WHICH CHECKED UP SECURITIES IN THE CUSTODY OF THE CITY TREASURER JUNE 16, 1936

The Special Committee which checked up the securities of the Pension Board in the custody of the City Treasurer reports:

1. That the last check-up of the teachers' pension securities in the City Treasurer's office was on June 18, 1935, report of which was added to the printed proceedings of the Pension Board, June 14, 1935, pages 315 to 339.

2. That the Committee on June 16, 1936, checked up the securities of the Pension Fund in the custody of the City Treasurer and found securities having a face value of \$6,664,545.93 as follows:

Total Bonds in custody of City Treasurer on June 18, 1935, as found in the check-up of that date..	\$6,449,200.00	
Bonds which matured between June 18, 1935, and June 16, 1936, as shown by reports of the Financial Secretary, and verified on June 16, 1936, with the City Treasurer's record.....	689,830.00*	\$5,759,370.00
Bonds purchased and delivered to the City Treasurer between June 18, 1935, and June 16, 1936, as shown in List B-16 and List C-16 submitted herewith		905,025.93*
Total bonds of the United States and of the State of Illinois and its subdivisions on June 16, 1936..		6,664,395.93
Chicago Board of Education Tax Anticipation Warrants on June 16, 1936.....	\$ 150.00	
Total Reserve Fund, June 16, 1936.....		\$6,664,545.93

The Committee recommends:

That the following lists be made a part of this report and printed in the Proceedings:

LIST A—Complete alphabetical list of Bonds in the City Treasurer's office on June 16, 1936.

LIST B-16—List of Bonds purchased and delivered to City Treasurer between June 18, 1935, and June 16, 1936, arranged in the order of package numbers.

LIST C-16—List of Bonds delivered to City Treasurer between June 18, 1935, and June 16, 1936, arranged in order by interest dates.

The Committee takes pleasure in acknowledging the courtesies extended and the efficient service rendered by the staff in the City Treasurer's office, thus reducing to a minimum the physical labor of handling such a large number of bonds.

Respectfully submitted,

Committee { MARY E. DUTTON,
 FLORENCE B. OLIVER.

* Including bonds refunded at par value amounting to \$218,700, of which \$140,000 were bonds of the Sanitary District of Chicago.

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund in the Custody of the City Treasurer on June 16, 1936—
Checked up by Special Committee of the Pension Board on June 16, 1936.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2722	807	Amboy Twp. High School District No. 166, Lee Co., Ill.....	5 %	5	\$ 5,000
1172-1174 } 1453 } 864-869 }	503	Amboy, Lee Co., Ill., Waterworks....	5 %	12	6,000
2434-2438	691	Argyle Community Consolidated School District No. 127, Winnebago and Boone Cos., Ill.....	5½%	8	7,000
1587-1595	691	Barrington, Lake & Cook Cos., Ill., Park	5 %	25	25,000
1576-1580	559	Barry, Pike Co., Ill., School District No. 136	5 %	25	25,000
2230-2233	563	Belvidere, Boone Co., Ill., Park.....	5 %	20	20,000
2511-2516	660	Bensenville, Du Page Co., Ill., Waterworks	4½%	8	8,000
1922	732	Benton Community Consolidated School District No. 47, Franklin Co., Ill.	5 %	19	19,000
2535-2537	607	Berwyn, Cook Co., Ill., Park.....	5 %	39	39,000
1895	747	Berwyn, Cook Co., Ill., Funding.....	5 %	27	27,000
1189-1191	608	Bloomington and Normal Sanitary District, McLean Co., Ill.....	5 %	37	37,000
2660-2661	504	Brocton, Edgar Co., Ill., Community High School District No. 159.....	5½%	15	15,000
2135-2146	795	Brown Twp., Champaign Co., Ill., Road	5 %	13	6,500
579	649	Bunker Hill, Macoupin Co., Ill., School District No. 164.....	5 %	23	23,000
2940	412	Calumet & South Chicago Railway Company	5 %	1	650
2929	865	Calumet Memorial Park, Cook Co., Ill.	5 %	5	5,000
1568-1572	868	Calumet Memorial Park, Cook Co., Ill.	5 %	2	2,000
2525-2532	558	Canton, Fulton Co., Ill., Park.....	5 %	35	35,000
967-970	733	Carrier Mills Township, Saline Co., Ill., Road, Refunding.....	6 %	48	24,000
	479	Chestnut Community Consolidated School District No. 10, Logan Co., Ill.	5 %	8	8,000
Chicago, City of:					
2610	762	Ashland Avenue Improvement.....	4 %	3	3,000
2543-2546	745	Ashland Avenue Improvement.....	4 %	25	25,000
2609	765	Central Police Station.....	4 %	10	10,000
2606-2607	763	Judgment Funding	4 %	2	2,000
2611	764	LaSalle Street Bridge.....	4 %	5	5,000
2409	699	LaSalle Street Improvement.....	4 %	25	25,000
2433	693	North State Street Bridge.....	4 %	25	25,000
2482	716	North and South Western Avenue Improvement	4 %	30	30,000
2521	726	North and South Western Avenue Improvement	4 %	35	35,000
2581	757	Ogden Avenue Improvement.....	4 %	25	25,000
2551 } 2574-2576 }	748	Refunding	4-4½%	50	50,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2549-2550	744	Revolving Fund	4 %	25	\$ 25,000
2608	766	Street Lighting	4 %	2	2,000
2628	749	Western Avenue Improvement.....	4 %	6	6,000
2547-2548					
2552					
2560-2562					
2565, 2567					
2582, 2586					
2627	738	Chicago Board of Education, Refunding	4¾ %	275	275,000
2653-2654					
2748					
2794-2797					
2904					
2915-2916					
2650-2652					
2668-2670					
2676					
2725-2730					
2740-2741					
2746-2747	787	Chicago Board of Education, Refunding	4¾ %	508	508,000
2777-2778					
2784, 2793					
2799-2800					
2805-2807					
2810-2813					
2831-2832					
2749	808	Chicago Board of Education, Revolving Fund	4½ %	1	1,000
2594-2600	741	Chicago Board of Education (formerly Cook Co. School District No. 80) ..	6 %	7	3,500
2970	884	Chicago Park District.....	4 %	131	131,000
2971	885	Chicago Park District.....	4¼ %	47	47,000
2972	886	Chicago Park District.....	4½ %	104	104,000
2973	887	Chicago Park District.....	4¾ %	8	8,000
2974	888	Chicago Park District.....	5 %	152	152,000
2857-2858	850	Chicago Sanitary District.....	4½ %	10	10,000
2881	851	Chicago Sanitary District.....	4 %	50	50,000
2855	852	Chicago Sanitary District.....	4¼ %	25	25,000
2856	853	Chicago Sanitary District.....	4½ %	9	9,000
2865-2867					
2882	854	Chicago Sanitary District.....	4 %	15	15,000
2863-2864	855	Chicago Sanitary District.....	4¼ %	42	42,000
2884, 2927					
2883	856	Chicago Sanitary District.....	4 %	25	25,000
2862	857	Chicago Sanitary District.....	4¼ %	37	37,000
2885-2887					
2859	863	Chicago Sanitary District.....	4¼ %	10	10,000
2914, 2926					
2860-2861	864	Chicago Sanitary District.....	4 %	45	45,000
1988-1994	628	Christopher, Franklin Co., Ill., School District No. 34.....	5 %	21	21,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item No.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2801-2802A	823	Cicero, Cook Co., Ill., Corporate Funding	6 %	17	\$ 17,000
2318	670	Cicero, Cook Co., Ill., Park.....	5 %	25	25,000
2631-2635	779	Cicero, Cook Co., Ill., Funding.....	6 %	60	60,000
1030-1038	485	Clyde Park District, Cook Co., Ill....	5 %	23	11,500
1638-1648	567	Clyde Park District, Cook Co., Ill....	5 %	21	21,000
1884-1885	605	Coalton, Montgomery Co., Ill., School District No. 48.....	6 %	2	2,000
1633	566	Coles, Edgar & Douglas Cos., Ill., Township High School District No. 203	5 %	5	5,000
2909-2911	874	Cook Co., Ill., Hospital Nurses' Dormitory	4 %	22	22,000
2912	877	Cook County, Ill., Road and Bridge..	4 %	4	4,000
1506-1507	556	Cook County Forest Preserve.....	4½ %	10	10,000
2432	705	Cook County Forest Preserve.....	4½ %	5	5,000
2913	870	Cook County Forest Preserve.....	4 %	15	15,000
2917-2918					
Cook County School Districts:					
1654-1661	571	School District No. 25, Arlington Heights	5 %	16	16,000
2369-2374	684	School District No. 28, Northbrook...	5 %	16	15,500
1562-1567	564	School District No. 34, Glenview.....	5½ %	7	6,000
1894					
2350-2357	680	School District No. 41.....	6 %	8	4,000
2171-2177	663	School District No. 49, Bartlett....	5 %	10	10,000
2122-2126	645	School District No. 65, Riverview....	5½ %	19	19,000
2088-2097	647	School District No. 67, Morton Grove	5 %	23	21,000
2465-2477	717	School District No. 68½, Niles.....	5 %	16	16,000
2498-2502	722A	School District No. 69, Niles Center..	4½ %	5	5,000
2046-2048	635	School District No. 69, Niles Center..	4½ %	15	15,000
2643-2647	786	School District No. 69, Niles Center..	4½ %	5	5,000
2687-2698	797	School District No. 71, Niles.....	5 %	12	12,000
2699	798	School District No. 71, Niles.....	5 %	2	2,000
2413	704	School District No. 75, Evanston....	5½ %	20	20,000
2553	769	School District No. 75, Evanston....	5½ %	3	3,000
2577-2579	778	School District No. 76, Evanston....	4½ %	25	25,000
1419	544	School District No. 81, Schiller Park.	5½ %	22	22,000
2834-2838	836	School District No. 81, Schiller Park.	6 %	14	14,000
2710	809	School District No. 88, Bellwood....	5 %	17	17,000
2572	758	School District No. 89, Maywood....	4¼ %	10	10,000
1995-1997	627	School District No. 91, Forest Park..	5 %	10	10,000
2723-2724	804	School District No. 91, Forest Park..	4½ %	10	10,000
2945	847	School District No. 91, Forest Park..	4½ %	7	7,000
2944	848	School District No. 91, Forest Park..	4¼ %	2	2,000
1923	611	School District No. 97, Oak Park....	4½ %	55	55,000
2542	754	School District No. 97, Oak Park....	5½ %	5	5,000
2016-2019	634	School District No. 98, Berwyn.....	5 %	16	16,000
2424-2427	697	School District No. 98, Berwyn.....	5 %	25	25,000
2735-2736	805	School District No. 98, Berwyn.....	5 %	8	8,000
2854					
2737	815	School District No. 98, Berwyn.....	5 %	1	1,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2738-2739	814	School District No. 98, Berwyn.....	5 %	4	\$ 4,000
2538	755	School District No. 99, Cicero.....	6 %	10	10,000
1919-1921}	609	School District No. 100, Berwyn.....	5 %	19	19,000
1968-1969}					
2786-2787	828	School District No. 100, Berwyn.....	5 %	15	15,000
2960	846	School District No. 100, Berwyn.....	5 %	3	3,000
2818-2822	833	School District No. 103, Lyons.....	5¾ %	22	22,000
2153-2157	654	School District No. 124, Evergreen Park	6 %	25	25,000
2630	777	School District No. 130, Blue Island.	5 %	10	10,000
2290-2292	674	School District No. 142, Midlothian Ridge	5½ %	3	3,000
2889	858	School District No. 143, Midlothian..	5 %	2	200
2888	859	School District No. 143, Midlothian..	5 %	1	1,000
2890-2892	860	School District No. 143, Midlothian..	5½ %	20	20,000
2928	869	School District No. 147, West Harvey	4¾ %	6	6,000
2930-2938	882	School District No. 148, Dolton.....	5 %	13	9,500
2408	688	School District No. 151, South Holland	5 %	5	5,000
2919	878	School District No. 152, Harvey.....	4¾ %	10	10,000
2601-2603	772	School District No. 155, Calumet City	6 %	15	15,000
2117-2121	646	School District No. 157, Globe.....	5¼ %	15	15,000
2394-2406	682	School District No. 162, Matteson....	6 %	29	29,000
2580	767	School District No. 170, Chicago Heights	5 %	5	5,000
2803	830	School District No. 170, Chicago Heights	5 %	15	15,000
2804	831	School District No. 170, Chicago Heights	5 %	3	3,000
2648-2649}					
2677					
2780-2783}	788	School District No. 201, Cicero-Stick- ney Twp. High School.....	5 %	65	65,000
2789-2790}					
2841-2846}					
2681	789	School District No. 201, Cicero-Stick- ney Twp. High School.....	5 %	4	4,000
2671-2672}					
2680					
2894-2895}	790	School District No. 201, Cicero-Stick- ney Twp. High School.....	5 %	41	41,000
2673-2675}					
2678-2679}	791	School District No. 201, Cicero-Stick- ney Twp. High School.....	4½ %	36	36,000
2743-2744}					
2788, 2850}	806	School District No. 201, Cicero-Stick- ney Twp High School.....	5 %	44	44,000
2896, 2939}					
2573	759	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	10	10,000
2814-2817	825	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	40	40,000
2412	694	School District No. 207, Maine Twp. High School	4¼ %	20	20,000
1078-1079	488	School District No. 209, Proviso Twp. High School	4½ %	20	20,000
2443-2444	706	School District No. 209, Proviso Twp. High School	6 %	25	25,000

LIST A.

Alphabetical List of Securities of the Public School Teachers' Pension and Retirement Fund—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2533-2534	746	School District No. 209, Proviso Twp. High School	5 %	12	\$ 12,000
2847-2849	844	School District No. 211, Palatine Twp. High School	5 %	24	24,000
809-815	451	School District No. 214, Arlington Heights Twp. High School.....	5 %	35	35,000
2445-2448	690	School District No. 214, Arlington Heights Twp. High School.....	5 %	13	12,900
1662-1665	568	School District No. 215, Calumet City Twp. High School (or Thornton)..	5 %	37	37,000
2389-2393A	686	School District No. 215, Calumet City Twp. High School (or Thornton)..	4½ %	64	64,000
2563-2564	773	School District No. 215, Calumet City Twp. High School (or Thornton)..	6 %	20	20,000
2604-2605	776	School District No. 218, Blue Island Community High School.....	5 %	50	50,000
2920	875	School District No. 218, Blue Island Community High School.....	4¾ %	5	5,000

1200-1207	506	Cowden Community High School District No. 188, Shelby and Fayette Cos., Ill.	5¾ %	18	18,000
1313-1316	530	Crystal Lake, McHenry Co., Ill., Fire Protection	5 %	4	4,000
901	467	Denison Township, Lawrence Co., Ill., Road	6 %	1	1,000
1808-1812}	592	Depue, Bureau Co., Ill., School District No. 103.....	4½ %	26	26,000
1853-1857}	625	Des Plaines, Cook Co., Ill., Park.....	5 %	15	15,000
2009-2013}	672	Dolton, Cook Co., Ill., Park.....	5 %	14	14,000
2285-2289}	753	Downers Grove, DuPage Co., Ill., School District No. 58, Refunding..	4¾ %	6	6,000
2614	839	Downers Grove, DuPage Co., Ill., School District No. 58, Refunding..	5¼ %	10	10,000
2662-2666	799	DuPage Co., Ill., School District No. 33 (West Chicago).....	4½ %	15	15,000
1780-1788	593	Dupo, St. Clair Co., Ill., Community High School District No. 195.....	5 %	65	65,000
2410-2411	696	DuQuoin Township High School District No. 100, Perry Co., Ill.....	5 %	10	10,000
2539-2541	756	East Moline, Rock Island Co., Ill., Judgment Funding	4½ %	19	19,000
2234-2245	656	East Peoria, Tazewell Co., Ill., Sanitary District	5½ %	141	141,000
1933-1936}	614	East St. Louis, St. Clair Co., Ill., Park	4½ %	39	39,000
2039-2040}	669	East St. Louis, St. Clair Co., Ill., Park	4¾ %	25	25,000
2278-2281}	636	East St. Louis, St. Clair Co., Ill., Park	5 %	19	19,000
2057	596	East St. Louis, St. Clair Co., Ill., School District No. 181.....	4½ %	13	11,500
1814-1817}	541	Edwards Co., Ill., Road District No. 6 (Ellery)	6 %	1	500
1505					

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1457	537	Edwards Co., Ill., Road District No. 14	6 %	1	\$ 10
2029	629	Elmhurst, DuPage Co., Ill., Park.....	4½ %	7	7,000
2497	724	Elmhurst, DuPage Co., Ill., School District No. 46, Refunding.....	5 %	5	5,000
2742-2745	803	Elmhurst, DuPage Co., Ill., School District No. 46.....	4¼ %	16	16,000
1481-1483	549	Equality, Gallatin Co., Ill., Road....	6 %	3	3,000
1918	613	Evanston, Cook Co., Ill., Filtration Plant	4½ %	10	10,000
646-647	413	Farmington, Fulton Co., Ill., School District No. 1.....	5 %	9	9,000
2943	866	Forest Park, Cook Co., Ill., Park District	4¾ %	3	3,000
2833	835	Franklin Co., Ill., High School District No. 108, West Frankfort.....	5½ %	4	4,000
1552-1554	557	Freeport, Stephenson Co., Ill., School District No. 145.....	4¼ %	11	11,000
2293-2296	679	Georgetown Township, Vermilion Co., Ill., High School District No. 218..	4½ %	14	14,000
1472-1475	542	Gilman Community High School District No. 245, Iroquois Co., Ill.....	5 %	28	28,000
2613	751	Glenbard Twp. High School District No. 87, DuPage Co., Ill.....	4¾ %	5	5,000
2052-2056	638	Glencoe, Cook Co., Ill., Park.....	5 %	30	30,000
1360	514	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	1	1,000
2517	731	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	1	1,000
2612	752	Glen Ellyn, DuPage Co., Ill., School District No. 41.....	5 %	3	3,000
1039-1040 } 1243-1244 }	491	Grundy Co., Ill., School District No. 54 (Morris)	4¾ %	26	26,000
2615-2626	761	Harvey, Cook Co., Ill., General Corporate	6 %	33	33,000
2253-2262	666	Hazel Crest, Cook Co., Ill., Fire Equipment	5 %	10	10,000
2263-2267	667	Hazel Crest, Cook Co., Ill., Village Hall	5 %	5	5,000
1463-1471	538	Henderson Co., Ill., School District No. 41 (Biggsville)	5 %	19	9,500
1304	521	Henry Co., Ill., School District No. 125 (Annawan)	5 %	2	1,000
1957-1964	618	Hinsdale, DuPage Co., Ill., Township High School No. 86.....	4½ %	26	26,000
1998-2000	624	Hoopeston, Vermilion Co., Ill., School District No. 4.....	5 %	18	18,000
1407	515	Huntley, McHenry Co., Ill., Community Consolidated School District No. 158	5 %	1	1,000
340-342	79	Hurst, Williamson Co., Ill., School District No. 27.....	5 %	3	2,500
1719-1725	586	Hurst, Williamson Co., Ill., School District No. 27.....	5½ %	12	11,500

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1513-1514 1518	551	Illinois, State of, Highway.....	4 %	80	\$ 80,000
2014-2015	633	Jackson Co., Ill., Court House.....	4¾%	30	30,000
1976-1979	616	Jacksonville, Morgan Co., Ill., Water-works	4½%	12	11,500
2375-2383	685	Jarvis Township, High School District No. 143, Madison Co., Ill.....	5 %	38	38,000
2961-2969	883	Johnston City, Williamson Co., Twp. High School Dist. No. 204.....	5 %	40	40,000
2571	775	Joliet, Ill., Public Benefit Funding....	4½%	5	5,000
2667	796	Joliet, Ill., Refunding.....	4½%	10	5,000
2583-2584	750	Joliet, Ill., School District No. 86, Funding	5 %	58	58,000
2655-2657	793	Joliet, Will Co., Ill., Refunding.....	4½%	6	6,000
409	92	Joppa, Massac Co., Ill., School District No. 18	6 %	1	400
1740	587	Kane Co., Ill., School District No. 129 (Aurora)	4½%	12	6,000
1818-1820	589	LaHarpe, Hancock Co., Ill., School District	5 %	8	8,000
1485-1489	548	Lake Co., Ill., School District No. 111 (Highwood)	5 %	20	10,000
2751-2752	821	Lake Co., Ill., School Dist. 6 (Zion)..	6 %	4	4,000
2753-2757	822	Lake Co., Ill., School Dist. 6 (Zion)..	6 %	5	5,000
2132-2134	648	LaPlace, Piatt and Moultrie Cos., Ill., School District No. 106.....	5 %	6	4,500
1231-1233	534	Lawrenceville School District No. 14, Lawrence Co., Ill.....	5 %	10	10,000
1708-1716	577	Litchfield, Montgomery Co., Ill., School District No. 83.....	5 %	34	34,000
881-882	466	Livingston Co., Ill., Community High School District No. 70 (Cornell)...	5½%	5	5,000
1438-1442	535	Livingston Co., Ill., School District No. 15 (Flanagan)	5 %	8	8,000
1053-1058	483	Logan and Macon Cos., Ill., Community High School District No. 403	5 %	6	3,000
2023-2028	626	Macomb, McDonough Co., Ill., Water-works	4½%	19	19,000
2449-2464	700	Macoupin Co., Ill., Township High School District No. 184 (Benld)...	6 %	16	16,000
1178	509	Macoupin Co., Ill., School District No. 133 (Benld)	5 %	4	2,000
1063	484	Macoupin and Madison Cos., Ill., Community High School District No. 193	6 %	5	5,000
1892-1893	599	Manteno, Kankakee Co., Ill., Township High School District No. 305.....	4½%	5	5,000
2508-2510	720	Manteno, Kankakee Co., Ill., Township High School District No. 305.....	4½%	3	3,000
2478-2481	718	Marion, Williamson Co., Ill., General Corporate	5 %	37	37,000
2568-2570	771	Marion Twp., Williamson Co., Ill., School District No. 52.....	5 %	11	11,000

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2301-2302	675	Marion Co., Ill., School District No. 122	4½%	3	\$ 2,000
940-945	472	McHenry Co., Ill., High School District No. 156	5 %	28	28,000
998-1003					
1300	518	McLean Community High School District No. 355, McLean and Logan Cos., Ill.	5 %	2	2,000
2868	843	Melrose Park, Cook Co., Ill., Funding.	5 %	40	40,000
2897-2898					
852-857	464	Minier Community High School District No. 307, Tazewell Co., Ill.	5 %	11	11,000
1833-1840	604	Montgomery Co., Ill., School District No. 66 (Witt)	5 %	16	16,000
2105-2111	650	Montgomery, Kane Co., Ill., Waterworks	5 %	7	7,000
2414-2419	703	Morton Grove, Cook Co., Ill., Waterworks	5 %	30	30,000
1739	583	Mt. Vernon, Jefferson Co., Ill., School District No. 80	5 %	1	1,000
1249-1255	545	Moweaqua, Shelby Co., Ill., School District No. 177	5 %	20	20,000
1727-1729	585	Nashville, Washington Co., Ill., School District No. 49	5 %	9	9,000
910-916	470	Neoga Township, Cumberland Co., Ill., School District No. 10	5 %	21	17,500
2658-2659	794	Newcomb Twp., Champaign Co., Ill., Hard Road	5 %	6	6,000
1143	499	Newport, Lake Co., Ill., Road	5 %	3	3,000
1268-1275	529	Niantic Community High School District No. 150, Macon and Christian Cos., Ill.	5 %	27	27,000
1985-1987	615	Niles Center, Cook Co., Ill., Village Hall	5 %	13	13,000
2201-2212	658	North Chicago, Lake Co., Ill., School District No. 63	5¼%	20	19,500
2216-2223	661	North Chicago, Lake Co., Ill., School District No. 64	5¼%	9	9,000
2556-2559	768	North Chicago, Lake Co., Ill., School District No. 64	5¼%	10	10,000
2429-2431	695	Oak Park, Cook Co., Ill., Park	5 %	20	20,000
1698-1702	574	Orient, Franklin Co., Ill., School District No. 102	6 %	10	9,500
828-834	459	Pana Township High School District, Christian Co., Ill.	5 %	34	34,000
2162-2164	657	Pana, Christian Co., Ill., Waterworks	5 %	9	9,000
2083-2087	644	Park Ridge, Cook Co., Ill., Direct Obligation	5 %	10	5,000
1928-1932	619	Pekin, Tazewell Co., Ill., School District No. 108	4½%	13	13,000
1690-1697	576	Peoria Co., Ill., School District No. 112	5½%	8	8,000
2629	770	Peoria Heights, Peoria Co., Ill., School District No. 120	5½%	11	5,500
2585	760	Pinckneyville, Perry Co., Ill., Community High School No. 101	5¼%	5	5,000

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1821-1830	603	Pittsfield, Pike Co., Ill., School District No. 88	4¾ %	48	\$48,000
1800-1804	590	Pittsfield, Pike Co., Ill., Waterworks	5 %	9	9,000
2178-2187	665	Pleasant Hill, Sangamon Co., Ill., School District No. 44.....	4¾ %	18	17,500
1863-1869	602	Pleasant Plains, Sangamon and Menard Cos., Ill., Township High School District No. 193.....	4¾ %	20	20,000
1427-1432	536	Redmon Community High School District No. 160, Edgar Co., Ill.....	5¼ %	18	9,000
1217-1221	511	Ridge Farm Township High School District No. 221, Vermilion and Edgar Cos., Ill.....	5 %	14	14,000
1907-1917	612	River Forest, Cook Co., Ill., Waterworks	5 %	26	26,000
892	471	Roanoke, Woodford Co., Ill., Waterworks	5 %	2	1,000
2346	673	Rockford, Winnebago Co., Ill., School District	5 %	5	5,000
1625-1631	572	Rushville Union School District No. 92, Schuyler Co., Ill.....	5 %	20	20,000
1408-1410	522	St. Charles Community High School District No. 150, Kane and DuPage Cos., Ill.	4½ %	25	25,000
1870-1878	606	St. Clair and Monroe Cos., Ill., School District No. 54.....	5 %	24	24,000
1601-1608	570	St. Clair and Monroe Cos., Ill., School District No. 193.....	5 %	22	22,000
2682-2686 } 2823-2830 }	792	Saline Co., Ill., Refunding.....	4¾ %	13	13,000
1129-1130	501	Sandwich, DeKalb Co., Ill., City Hall	5 %	2	1,500
1128	500	Sandwich, DeKalb Co., Ill., Street Improvement	5 %	1	1,000
791-796	460	Seneca Township, LaSalle Co., Ill., High School District No. 160.....	5½ %	20	20,000
1766-1768 } 1896-1897 }	579	Shelbyville, Shelby Co., Ill., School District No. 84.....	5 %	28	28,000
1144-1148	497	Sheldon Community High School District, Iroquois Co., Ill.....	5 %	14	14,000
1307-1308	510	Sidell Township, Vermilion Co., Ill., Road	5 %	6	6,000
2946-2959	849	South Holland, Cook Co., Funding..	5 %	14	11,325.93
2332-2344	678	Sparland Township, Marshall Co., Ill., High School District No. 19.....	5 %	36	36,000
1573-1575	562	Springfield, Sangamon Co., Ill., Sanitary District	4½ %	59	59,000
2103-2104	651	Spring Forest, Cook Co., Ill., Village Hall (Willow Springs).....	6 %	4	3,000
804	452	Sterling, Whiteside Co., Ill., Township High School District No. 300.....	5 %	3	3,000
1745-1749	584	Stewardson, Shelby Co., Ill., School District No. 103.....	6 %	5	5,000
1596-1598	560	Sullivan, Moultrie Co., Ill., School District No. 50.....	4¾ %	14	14,000

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1380-1385	525	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill.	5½%	13	\$13,000
2707-2708	811	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill., Refunding	5½%	5	5,000
2731	816	Texas Twp., DeWitt Co., Ill., Road..	4¾%	1	1,000
2271-2272	655	Thebes, Alexander Co., Ill., Waterworks	5 %	3	3,000
1076-1077	487	Tuscola Township, Douglas Co., Ill., Hard Road	5 %	12	12,000
2732	817	Union Twp., Cumberland Co., Ill., Road	5½%	2	2,000
		United States Government:			
2483-2485	719	Treasury Gold Bonds.....	3 %	3	250,000
2636-2638	780	Treasury Bonds	3¾%	3	250,000
749-754	449	Victoria, Knox Co., Ill., Community Consolidated School District No. 58	6 %	8	6,500
1402	523	Villa Grove, Douglas Co., Ill., Waterworks	6 %	1	500
2700-2706	810	Villa Park, DuPage Co., Ill., School District No. 45.....	5 %	14	14,000
954-955	475	Viola Community High School District No. 125, Mercer Co., Ill.....	5 %	6	6,000
2074-2077	642	Virden, Macoupin Co., Ill., School District No. 4.....	4¾%	14	14,000
1260-1264	533	Washburn School District No. 120, Woodford and Marshall Cos., Ill..	5 %	9	9,000
2324-2329	677	Waterloo, Monroe Co., Ill., Waterworks	5 %	21	10,500
1842-1850	600	Waukegan, Lake Co., Ill., City School District	5 %	21	21,000
2718-2720}	800	Waukegan, Lake Co., Ill., City School District	5 %	24	24,000
2771-2776}					
2721 }	801	Waukegan, Lake Co., Ill., City School District	5 %	9	9,000
2758-2765}					
2766-2770}	824	Waukegan, Lake Co., Ill., City School District	5 %	20	20,000
2711-2717	802	Waukegan City School District, Lake Co., Ill.	5 %	7	7,000
797-801	462	Waukegan, Ill., Funding.....	5 %	30	30,000
2387-2388	683	Waukegan, Lake Co., Ill., Park.....	4¼%	5	2,900
2733	813	Waynesville Twp., DeWitt Co., Ill., Road	4¾%	2	2,000
2554-2555	774	West Chicago, DuPage Co., Ill., Waterworks	5 %	3	3,000
2587-2589	743	West Chicago, DuPage Co., Ill., Public Benefit Funding	5 %	10	10,000
1769-1770	598	West Frankfort, Franklin Co., Ill., School District No. 68.....	6 %	3	1,510
2900	876	Westmont, DuPage Co., Ill., School Dist. No. 57.....	5 %	10	10,000
2734	818	Whitefield Twp., Marshall Co., Ill., Road	4¾%	2	2,000

LIST A.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund Delivered to the City Treasurer—Continued

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1791-1796	594	White Hall, Green Co., Ill., Waterworks	5 %	26	\$13,000
1536-1551	561	Whiteside Co., Ill., School District No. 13 (Rock Falls).....	5 %	48	44,000
816-817	454	Whiteside Co., Ill., School District No. 62	5 %	6	6,000
2566	739	Will Co., Ill., Relief.....	5 %	25	25,000
2488-2495	723	Will Co., Ill., School District No. 86, Funding	5 %	42	42,000
2273-2276	653	Will Co., Ill., School District No. 89 (Lockport)	5 %	16	16,000
2808-2809	834	Will Co., Ill., School Dist. 86 (Joliet). 4 %	4 %	35	35,000
2839-2840	840	Will Co., Ill., School Dist. 86 (Joliet). 4½ %	4½ %	17	17,000
1333-1347	524	Will Co., Ill., School District No. 157 (Frankfort)	5 %	15	12,000
2307-2317	668	Williamson Co., Ill., School District No. 114 (Pittsburg).....	6 %	11	11,000
2941-2942	845	Wilmington, Will Co., Ill., School District No. 9.....	5 %	10	10,000
1367-1372	528	Winnebago Community Consolidated School District No. 124, Winnebago Co., Ill.	5½ %	12	12,000
2166-2169	664	Winnebago Co., Ill., School District No. 113	4¾ %	4	4,000
1666-1670	565	Woodhull Township, Henry Co., Ill., Township High School District No. 192	5 %	15	15,000
1280-1286	516	Woodson, School District No. 57, Morgan Co., Ill.	5 %	7	7,000
2147-2152	652	Zeigler, Franklin Co., Ill., School District No. 87.....	5 %	55	55,000
2709	812	Zeigler Community High School District No. 109, Franklin Co., Ill.....	4 %	37	37,000
Total				6,346	\$6,664,395.93

BONDS OF JUNE 16, 1936, LISTED BY PURPOSE FOR WHICH ISSUED.

Purpose	Amount	Per Cent
School:		
Chicago Board of Education.....	\$ 787,500.00	
Schools in Cook County.....	1,206,100.00	
Other schools	1,814,410.00	
Total School	\$3,808,010.00	57.14%
Forest Preserve, Cook Co.....	\$ 30,000.00	
Chicago Park District.....	442,000.00	
Parks in Cook Co., outside Chicago.....	171,500.00	
Parks in Illinois, outside Cook Co.....	186,900.00	
Total Park	830,400.00	12.46%
Chicago Sanitary Dist.....	268,000.00	
Other Sanitary Dist.....	237,000.00	
Total Sanitary Dist.....	505,000.00	7.57%
Illinois State Road.....	\$ 80,000.00	
Other Road	49,010.00	
Total Road	129,010.00	1.93%
Waterworks	\$ 156,500.00	
Municipal Buildings, Streets and Bridges..	288,500.00	
General Corporate, Relief, etc.....	446,325.93	
	891,325.93	13.37%
Total Illinois Municipals.....	\$6,163,745.93	92.47%
United States Government.....	500,000.00	7.52%
Industrial (Bequest)	650.00	.01%
Total	\$6,664,395.93	100.00%

BONDS LISTED BY COUNTIES IN ILLINOIS.

The bonds held by the Pension Board on June 16, 1936—the date of the check-up of bonds in the office of the City Treasurer—are distributed among 70 counties of Illinois as follows:

(Bonds of those school districts which lie in two or more counties are divided proportionally among the counties for the purpose of this list.)

Name of County	Amount	Name of County	Amount
Alexander	\$ 12,000.00	Madison	\$ 40,500.00
Boone	23,500.00	Marion	2,000.00
Bureau	26,000.00	Marshall	42,500.00
Champaign	12,500.00	Massac	400.00
Christian	56,500.00	McDonough	19,000.00
Coles	2,000.00	McHenry	33,000.00
Cook (Chicago)	1,497,500.00	McLean	38,000.00
Cook (outside Chicago)	2,018,425.93	Menard	10,000.00
Cumberland	19,500.00	Mercer	6,000.00
DeKalb	2,500.00	Monroe	33,500.00
DeWitt	3,000.00	Montgomery	52,000.00
Douglas	14,000.00	Morgan	18,500.00
DuPage	152,500.00	Moultrie	16,250.00
Edgar	32,500.00	Peoria	13,500.00
Edwards	510.00	Perry	15,000.00
Fayette	9,000.00	Piatt	2,250.00
Franklin	147,010.00	Pike	82,000.00
Fulton	44,000.00	Pulaski	9,000.00
Gallatin	3,000.00	Rock Island	19,000.00
Green	13,000.00	St. Clair	182,500.00
Grundy	26,000.00	Saline	37,000.00
Hancock	8,000.00	Sangamon	86,500.00
Henderson	9,500.00	Schuyler	20,000.00
Henry	16,000.00	Shelby	62,000.00
Iroquois	42,000.00	Stephenson	11,000.00
Jackson	30,000.00	Tazewell	165,000.00
Jefferson	1,000.00	Vermilion	45,000.00
Kane	25,500.00	Washington	9,000.00
Kankakee	8,000.00	Whiteside	53,000.00
Knox	6,500.00	Will	231,000.00
Lake	186,900.00	Williamson	113,000.00
LaSalle	20,000.00	Winnebago	24,500.00
Lawrence	11,000.00	Woodford	5,500.00
Lee	11,000.00	State of Illinois—Road...	80,000.00
Livingston	13,000.00	U. S. Government.....	500,000.00
Logan	10,500.00	Industrial (Bequest)	650.00
Macon	15,000.00		
Macoupin	57,500.00		
		Total	\$6,664,395.93

LIST B-16.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, Delivered to the City Treasurer between June 18, 1935, and June 16, 1936. List Arranged in Consecutive Order of Package Numbers.

These bonds were reported in consecutive order of memorandum numbers and item numbers in the proceedings of the Pension Board as follows:

September 23, 1935, pages 353-371, Doc. 1909;
 January 17, 1936, pages 511-522, Doc. 1957;
 February 21, 1936, pages 571-576, Doc. 1981;
 April 17, 1936, pages 621-632, Doc. 2004;
 June 19, 1936, pages 703-708, Doc. 2032.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2908	702	Lincoln Park, Chicago.....	4½%	1	\$ 1,000
2794-2797 2904 2915-2916	738	Chicago Board of Education.....	4¾%	140	140,000
2777-2778 2784, 2793 2799-2800 2805-2807 2810-2813 2831-2832					
2780-2783 2789-2790 2841-2846	788	Cook Co. School Dist. 201, (Cicero-Stickney Twp. High).....	5 %	45	45,000
2894-2895						790	Cook Co. School Dist. 201, (Cicero-Stickney Twp. High).....	5 %	6	6,000
2823-2830	792	Saline County, Ill., Refunding.....	4¾%	8	8,000
2771-2776	800	Waukegan, Lake Co., Ill., City School District	5 %	16	16,000
2758-2765	801	Waukegan, Lake Co., Ill., City School District	5 %	8	8,000
2854	805	Cook Co. School Dist. 98 (Berwyn)..	5 %	3	3,000
2788, 2850 2896, 2939	806	Cook Co. School Dist. 201, (Cicero-Stickney Twp. High).....	5 %	24	24,000
2798						819	Sanitary District of Chicago.....	4 %	15	15,000
2750	820	Sanitary District of Chicago.....	4¼%	10	10,000
2751-2752	821	Lake Co., Ill., School Dist. 6 (Zion)..	6 %	4	4,000
2753-2757	822	Lake Co., Ill., School Dist. 6 (Zion)..	6 %	5	5,000
2801-2802A	823	Cicero, Cook Co., Ill., Corporate Funding	6 %	17	17,000
2766-2770	824	Waukegan, Lake Co., Ill., City School Dist.	5 %	20	20,000
2814-2817	825	Bloom Twp. High School Dist. 206, Cook & Will Cos., Ill.....	4½%	40	40,000
2792	826	Chicago Sanitary District.....	4¾%	15	15,000
	827	(Bonds delivered after June 16, 1936)			
2786-2787	828	Cook Co. School Dist. 100, (Berwyn)..	5 %	15	15,000
2779	829	Sanitary District of Chicago.....	4 %	25	25,000

Note: The bonds in packages 702 to 806, both inclusive, were added to packages previously reported containing bonds of the same issues.

LIST B-16.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, Delivered to the City Treasurer between June 14, 1935, and June 16, 1936. List Arranged in Consecutive Order of Package Numbers—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2803	830	Cook Co. School Dist. 170, (Chicago Heights)	5 %	15	\$ 15,000
2804	831	Cook Co. School Dist. 170 (Chicago Heights)	5 %	3	3,000
2785, 2791	832	Chicago Sanitary District.....	4¼ %	25	25,000
2818-2822	833	Cook Co. School Dist. 103, (Lyons) ..	5¾ %	22	22,000
2808-2809	834	Will Co., Ill., School Dist. 86, (Joliet)	4 %	35	35,000
2833	835	Franklin Co., Ill., High School Dist. 108, West Frankfort	5½ %	4	4,000
2834-2838	836	Cook Co. School Dist. 81, (Schiller Park)	6 %	14	14,000
2852	837	River Park District, Chicago.....	4¼ %	12	12,000
2878-2880					
2853, 2869	838	Jefferson Park District, Chicago....	4¾ %	6	6,000
2851	839	DuPage Co., Ill., School Dist. 58, (Downer's Grove)	5¼ %	10	10,000
2839-2840	840	Will Co., School Dist. 86, Joliet....	4½ %	17	17,000
2874-2877	841	Northwest Park District, Chicago...	4½ %	21	21,000
2870-2873	842	Northwest Park District, Chicago...	4½ %	36	36,000
2868	843	Melrose Park, Cook Co., Ill., Funding	5 %	40	40,000
2897-2898					
2847-2849	844	Cook Co., Twp. High School Dist. 211	5 %	24	24,000
2941-2942	845	Will Co. School Dist. 9, (Wilmington)	5 %	10	10,000
2960	846	Cook Co. School Dist. 100, (Berwyn).	5 %	3	3,000
2945	847	Cook Co. School Dist. 91, (Forest Park)	4½ %	7	7,000
2944	848	Cook Co. School Dist. 91, (Forest Park)	4¼ %	2	2,000
2946-2959	849	Cook Co. School Dist. 151, (South Holland)	5 %	14	11,325.93
2857-2858	850	Chicago Sanitary District.....	4½ %	10	10,000
2881	851	Chicago Sanitary District.....	4 %	50	50,000
2855	852	Chicago Sanitary District.....	4¼ %	25	25,000
2856	853	Chicago Sanitary District.....	4½ %	9	9,000
2865-2867					
2882	854	Chicago Sanitary District.....	4 %	15	15,000
2863-2864	855	Chicago Sanitary District.....	4¼ %	42	42,000
2884, 2927					
2883	856	Chicago Sanitary District.....	4 %	25	25,000
2862					
2885-2887	857	Chicago Sanitary District.....	4¼ %	37	37,000
2889					
2888	858	Cook Co. School Dist. 143, (Midlothian)	5 %	2	200
2890-2892	859	Cook Co. School Dist. 143, (Midlothian)	5 %	1	1,000
2899	860	Cook Co. School Dist. 143, (Midlothian)	5½ %	20	20,000
	861	South Park Commissioners, Chicago, Lake Front Extension.....	4 %	25	25,000
2893, 2903	862	South Park Commissioners, Chicago, Park Improvement	4 %	30	30,000
2859	863	Chicago Sanitary District.....	4¼ %	10	10,000
2914, 2926					
2860-2861	864	Chicago Sanitary District.....	4 %	45	45,000

LIST B-16.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, Delivered to the City Treasurer between June 14, 1935, and June 16, 1936. List Arranged in Consecutive Order of Package Numbers—Continued.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2940	865	Calumet Memorial Park, Cook Co., Ill.	5 %	5	\$ 5,000
2943	866	Forest Park, Cook Co., Ill., Park District	4¾%	3	3,000
	867	(Bonds delivered after June 16, 1936)			
2929	868	Calumet Memorial Park, Cook Co., Ill.	5 %	2	2,000
2928	869	Cook Co. School Dist. 147, (West Harvey)	4¾%	6	6,000
2913 } 2917-2918 }	870	Cook County Forest Preserve	4 %	15	15,000
2923	871	South Park Commissioners, Chicago, Stadium	4 %	3	3,000
2921-2922	872	South Park Commissioners, Chicago, Lake Front Extension	4 %	5	5,000
2924-2925	873	South Park Commissioners, Chicago, Columbian Fine Arts Building	4 %	7	7,000
2909-2911	874	Cook Co., Ill., Hospital Nurses' Dormitory	4 %	22	22,000
2920	875	Cook Co. School Dist. 218, (Blue Island Community High School)	4¾%	5	5,000
2900	876	DuPage Co. School Dist. 57, (Westmont)	5 %	10	10,000
2912	877	Cook County, Ill., Road and Bridge	4 %	4	4,000
2919	878	Cook Co. School Dist. 152, (Harvey)	4¾%	10	10,000
2907	879	South Park Commissioners, Chicago, Lake Front Extension	4 %	10	10,000
2905-2906	880	South Park Commissioners, Chicago, Park Improvement	4 %	12	12,000
2901-2902	881	South Park Commissioners, Chicago, Grant Park Improvement	4 %	15	15,000
2930-2933	882	Cook Co. School Dist. 148, (Dolton)	5 %	13	9,500
2961-2969	883	Johnston City, Williamson Co., Twp. High School Dist. 204	5 %	40	40,000
Total					\$1,427,025.93

LIST C-16.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund, Reported Purchased Between June 18, 1935, and June 19, 1936, in the Custody of the City Treasurer, on June 16, 1936—Date of Check-up by Special Committee of the Teachers' Pension Board. List in order by Interest Dates.

Pack- Item No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	Pay- able Annually	INTEREST PAYMENTS		
									Due Date	Payable Semi- Annually	Due Each Date
2780	Cicero-Stickney Twp. Cook Co., Ill., High School Dist. 201	206	1	1,000	1,000	Jan. 1, 1950	5%	.....	Jan. 1-July 1	25.00
2781		208-210	3	1,000	3,000	Jan. 1, 1950	.....	.....	Jan. 1-July 1	75.00
2782		215-217	3	1,000	3,000	Jan. 1, 1950	.....	.....	Jan. 1-July 1	75.00
2783		219-221	3	1,000	3,000	Jan. 1, 1950	.....	.....	Jan. 1-July 1	75.00
2789		88-92	5	1,000	5,000	Jan. 1, 1947	.....	.....	Jan. 1-July 1	135.00
2790		201-205	5	1,000	5,000	Jan. 1, 1950	.....	.....	Jan. 1-July 1	135.00
2841		526-530	5	1,000	5,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	375.00
2842		315	1	1,000	1,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	25.00
2843		339	1	1,000	1,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	25.00
2844		353	1	1,000	1,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	25.00
2845		391-396	6	1,000	6,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	150.00
2846		398	1	1,000	1,000	Jan. 1, 1951	.....	.....	Jan. 1-July 1	25.00
2894	Cicero-Stickney, Cook Co., Ill., Twp., High School Dist. 201	256-260	5	1,000	5,000	July 1, 1941	5%	.....	Jan. 1-July 1	125.00
2895		350	1	1,000	1,000	July 1, 1944	.....	.....	Jan. 1-July 1	25.00
2854	Cook Co., Ill., School Dist. 98 (Berwyn)	6-8	3	1,000	3,000	Jan. 1, 1952	5%	.....	Jan. 1-July 1	75.00
2788	Cicero-Stickney Twp., Cook Co., Ill., High School Dist. 201, Retunding	62-66 541-550 563-570	5 10 8	1,000	5,000	July 1, 1945	5%	.....	Jan. 1-July 1	125.00
2850		493	1	1,000	1,000	July 1, 1950	.....	.....	Jan. 1-July 1	200.00
2839		493	1	1,000	1,000	July 1, 1949	5%	.....	Jan. 1-July 1	\$95.00
2808	Will Co., Ill., School Dist. 86, Retunding	6-15 41-65	10 25	1,000	10,000 25,000	July 1, 1953	4%	.....	Jan. 1-July 1	200.00
2809				1,000	1,000	July 1, 1954	.....	.....	Jan. 1-July 1	500.00
2839	Will Co., Ill., School Dist. 86, Retunding	49-54 56-66	6 11	1,000	6,000 11,000	July 1, 1947	4½%	.....	Jan. 1-July 1	135.00
2840				1,000	1,000	July 1, 1947	.....	.....	Jan. 1-July 1	247.50
2868	Melrose Park, Cook Co., Ill., Funding	136-155 71-75 76-90	20 5 15	1,000	20,000 5,000 15,000	July 1, 1955	5%	.....	Jan. 1-July 1	500.00
2897				1,000	1,000	July 1, 1955	.....	.....	Jan. 1-July 1	195.00
2898				1,000	1,000	July 1, 1955	.....	.....	Jan. 1-July 1	375.00
2941	Wilmington, Will Co., Ill. School Dist. 9	40-44 45-49	5 5	1,000	5,000 5,000	Jan. 1, 1953	5%	.....	Jan. 1-July 1	195.00
2942				1,000	1,000	Jan. 1, 1954	.....	.....	Jan. 1-July 1	125.00

2860	846	Berwyn, Cook Co., Ill., School Dist. 100	133-135	3	1,000	3,000	July 1, 1944	5%	.....	Jan. 1-July 1	75.00
2857	850	Chicago Sanitary Dist., Refunding	B7092-B7096 B7557-B7561	5 5	1,000 1,000	5,000 5,000	Jan. 1, 1955 Jan. 1, 1955	4½%	.....	Jan. 1-July 1	112.50
2881	851	Chicago Sanitary Dist., Refunding, 1935 Series B	B16250-B16299	50	1,000	50,000	Jan. 1, 1955	4%	.....	Jan. 1-July 1	1,000.00
2855	852	Chicago Sanitary Dist., Refunding	B37153-37177	25	1,000	25,000	Jan. 1, 1955	4¼%	.....	Jan. 1-July 1	531.25
2856	853	Chicago Sanitary Dist., Refunding	B33979-B33983 B29165	5 1	1,000 1,000	5,000 1,000	Jan. 1, 1955 Jan. 1, 1955	4½%	.....	Jan. 1-July 1	112.50
2865	854	Chicago Sanitary Dist., Refunding	B29842-B29843 B32901	2 1	1,000 1,000	2,000 1,000	Jan. 1, 1955 Jan. 1, 1955	.....	.....	Jan. 1-July 1	45.00
2867	855	Chicago Sanitary Dist., Refunding	B41471-B41485	15	1,000	15,000	Jan. 1, 1955	4%	.....	Jan. 1-July 1	300.00
2863	856	Chicago Sanitary Dist., Refunding	B48041 B30659 B53339-53353 52140-52164	1 1 15 25	1,000 1,000 1,000 1,000	1,000 1,000 15,000 25,000	Jan. 1, 1955 Jan. 1, 1955 Jan. 1, 1955 Jan. 1, 1955	4¼%	.....	Jan. 1-July 1	21.25
2864	857	Chicago Sanitary District, Refunding	B80902-B80903 B74470-74479 B81114-81128 B80037-80046	2 10 15 10	1,000 1,000 1,000 1,000	2,000 10,000 15,000 10,000	Jan. 1, 1955 Jan. 1, 1955 Jan. 1, 1955 Jan. 1, 1955	4¼%	.....	Jan. 1-July 1	42.50
2885	863	Chicago Sanitary District, Refunding	B89010-B89013 B89322 B89842-89846	4 5 5	1,000 1,000 1,000	4,000 1,000 5,000	Jan. 1, 1955 Jan. 1, 1955 Jan. 1, 1955	4¼%	.....	Jan. 1-July 1	85.00
2914	864	Chicago Sanitary District, Refunding	B104113-104118 B-105951-B105989	6 39	1,000 1,000	6,000 39,000	Jan. 1, 1955 Jan. 1, 1955	4%	.....	Jan. 1-July 1	212.25
2861	865	Calumet, Cook Co., Ill., Memorial Park Dist.	56-60	5	1,000	5,000	Jan. 1, 1954	5%	.....	Jan. 1-July 1	106.25
2940	865	Calumet, Cook Co., Ill., Memorial Park Dist.	56-60	5	1,000	5,000	Jan. 1, 1954	5%	.....	Jan. 1-July 1	125.00
2860	865	Calumet, Cook Co., Ill., Memorial Park Dist., Refunding	54-55	2	1,000	2,000	Jan. 1, 1954	5%	.....	Jan. 1-July 1	50.00

LIST C-16—Continued.

Pack- Item no. No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	Pay- able Annually	INTEREST PAYMENTS			
									Due Each Date	Payable Semi- Annually	Due Each Date	
2928 869	Cook Co., Ill., School Dist. 147, (West Harvey) Refunding	155-160	6	1,000	6,000	Jan. 1, 1956	4 3/4 %	.....	Jan. 1-July 1	142.50		
2913 870	Cook Co., Ill., Forest Preserve Dist.,	1746-1750	5	1,000	5,000	Jan. 15, 1945	4 %	.....	Jan. 15-July 15	100.00		
2917 871	Series "M",	1803-1806 1808-1813	4 6	1,000 1,000	4,000 6,000	Jan. 15, 1946 Jan. 15, 1946		.....	Jan. 15-July 15	80.00 120.00		
2777 787	Chicago Board of Education, Refund- ing, 1935—	109-113 539-543	5 5	1,000 1,000	5,000 5,000	Feb. 1, 1955 Feb. 1, 1955	4 3/4 %	.....	Feb. 1-Aug. 1	118.75 118.75		
2784 788	Second Series	669-678	10	1,000	10,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	237.50		
2793 793		114-123	10	1,000	10,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	237.50		
2799 799		526-538	13	1,000	13,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	308.75		
2800 800		689-700	12	1,000	12,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	285.00		
2805 805		154-158	5	1,000	5,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	118.75		
2806 806		649-668	20	1,000	20,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	475.00		
2807 807		679-688	10	1,000	10,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	237.50		
2810 810		134-153	20	1,000	20,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	475.00		
2811 811		249-256	8	1,000	8,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	190.00		
2812 812		441-442	2	1,000	2,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	47.50		
2813 813		501-525	25	1,000	25,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	593.75		
2831 831		639-648	10	1,000	10,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	237.50		
2832 832		124-133	10	1,000	10,000	Feb. 1, 1955		.....	Feb. 1-Aug. 1	237.50		
2798 819	Chicago Sanitary Dist.	95739-95753	15	1,000	15,000	Aug. 1, 1945	4 %	.....	Feb. 1-Aug. 1	300.00		
2751 821	Lake Co., Ill., School Dist. 6 (Zion)	1-2 3-4	2 2	1,000 1,000	2,000 2,000	Feb. 15, 1932 Feb. 15, 1933	6 %	.....	Feb. 15-Aug. 15	60.00 60.00		
2801 823	Cicero, Cook Co., Ill., Corporate Funding	24-34 87-91	11 5	1,000 1,000	11,000 5,000	Feb. 1, 1936 Feb. 1, 1937	6 %	.....	Feb. 1-Aug. 1	330.00 150.00		
2802-A 824		136	1	1,000	1,000	Feb. 1, 1938		.....	Feb. 1-Aug. 1	30.00		
2847 844	Cook Co., Ill., Twp. High School Refunding	1-10 11-20 21-24	10 10 4	1,000 1,000 1,000	10,000 10,000 4,000	Aug. 1, 1949 Aug. 1, 1950 Aug. 1, 1951	5 %	.....	Feb. 1-Aug. 1	250.00 250.00 100.00		
2944 848	Forest Park, Cook Co., Ill., School Dist. 91, Funding	1-2	2	1,000	2,000	Aug. 1, 1949	4 1/4 %	.....	Feb. 1-Aug. 1	45.00		

2945	849	South Holland, Cook Co., Ill., Funding	1	1	1,000	1,000	Feb. 1, 1938	5%	.....	.....	Feb. 1-Aug. 1	25.00
2947			2	1	1,000	1,000	Feb. 1, 1939		.....	.....	Feb. 1-Aug. 1	25.00
2948			3	1	1,000	1,000	Feb. 1, 1940		.....	.....	Feb. 1-Aug. 1	25.00
2949			4	1	1,000	1,000	Feb. 1, 1941		.....	.....	Feb. 1-Aug. 1	25.00
2950			5	1	1,000	1,000	Feb. 1, 1942		.....	.....	Feb. 1-Aug. 1	25.00
2951			6	1	1,000	1,000	Feb. 1, 1943		.....	.....	Feb. 1-Aug. 1	25.00
2952			7	1	1,000	1,000	Feb. 1, 1944		.....	.....	Feb. 1-Aug. 1	25.00
2953			8	1	1,000	1,000	Feb. 1, 1945		.....	.....	Feb. 1-Aug. 1	25.00
2954			9	1	500	500	Feb. 1, 1946		.....	.....	Feb. 1-Aug. 1	12.50
2955			10	1	500	500	Feb. 1, 1947		.....	.....	Feb. 1-Aug. 1	12.50
2956			11	1	500	500	Feb. 1, 1948		.....	.....	Feb. 1-Aug. 1	12.50
2957			12	1	500	500	Feb. 1, 1949		.....	.....	Feb. 1-Aug. 1	12.50
2958			13	1	500	500	Feb. 1, 1950		.....	.....	Feb. 1-Aug. 1	12.50
2959			14	1	825.93	825.93	Feb. 1, 1951		.....	.....	Feb. 1-Aug. 1	20.64
2943	866	Forest Park, Cook Co., Ill., Park Dist.	88-90	3	1,000	3,000	Aug. 1, 1955	4%	.....	.....	Feb. 1-Aug. 1	71.25
2923	871	South Park Commissioners, Stadium Completion	2863-2865	3	1,000	3,000	Aug. 2, 1945	4%	.....	.....	Feb. 2-Aug. 2	60.00
2907	879	South Park Commissioners, Lake Front Extension	2451-2460	10	1,000	10,000	Aug. 1, 1942	4%	.....	.....	Feb. 1-Aug. 1	200.00
2901	881	South Park Commissioners, Grant Park Improvement	2296-2300	5	1,000	5,000	Aug. 1, 1946	4%	.....	.....	Feb. 1-Aug. 1	100.00
2902			2376-2385	10	1,000	10,000	Aug. 1, 1947		.....	.....	Feb. 1-Aug. 1	200.00
2794	738	Chicago Board of Education, Refunding	1667-1671	5	1,000	5,000	Sept. 1, 1954	4%	.....	.....	Mar. 1-Sept. 1	118.75
2795			2269-2273	5	1,000	5,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	118.75
2796			1716-1720	5	1,000	5,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	118.75
2797			3811-3825	15	1,000	15,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	365.25
2904			2090-2099	10	1,000	10,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	237.50
2915			4740-4789	50	1,000	50,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	1,187.50
2916			4790-4839	50	1,000	50,000	Sept. 1, 1954		.....	.....	Mar. 1-Sept. 1	1,187.50
2786	828	Cook Co., Ill., School Dist. 100 (Berwyn) Refunding	26-30	5	1,000	5,000	Mar. 1, 1948	5%	.....	.....	Mar. 1-Sept. 1	125.00
2787			131-140	10	1,000	10,000	Mar. 1, 1951		.....	.....	Mar. 1-Sept. 1	250.00
2851	839	DuPage Co., Ill., School Dist. 58 (Downer's Grove)	51-60	10	1,000	10,000	Sept. 1, 1950	5 1/4%	.....	.....	Mar. 1-Sept. 1	262.50
2889	858	Cook Co., Ill., School Dist. 143 (Midlothian)	12-13	2	100	200	Sept. 1, 1955	5%	.....	.....	Mar. 1-Sept. 1	5.00

LIST C-16—Continued.

Pack- age No. No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	Pay- able Annually	INTEREST PAYMENTS		
									Due Each Date	Payable Semi- Annually	
2888 859	Cook Co., Ill., School Dist. 143 (Midlothian) Refunding Series A	23	1	1,000	1,000	Sept. 1, 1955	5%	.....	.....	Mar. 1-Sept. 1	25.00
2890 860	Cook Co., Ill., School Dist. 143 (Mid- lothian) Refunding Series A	120-123 127-134	4 8	1,000 1,000	4,000 8,000	Sept. 1, 1955 Sept. 1, 1955	5½%	..... .....	..... .....	Mar. 1-Sept. 1 Mar. 1-Sept. 1	110.00 220.00
2892		138-145	8	1,000	8,000	Sept. 1, 1955		.....	.....	Mar. 1-Sept. 1	220.00
2921 872	South Park Commis- sioners, Lake Front Extension	2866-2869	4	1,000	4,000	Sept. 3, 1942 Sept. 3, 1942	4%	..... .....	..... .....	Mar. 3-Sept. 3 Mar. 3-Sept. 3	80.00 20.00
2922		2726	1	1,000	1,000			.....	.....
2900 876	Westmont, DuPage Co., Ill., School Dist. 57	45-54	10	1,000	10,000	Sept. 1, 1947	5%	.....	.....	Mar. 1-Sept. 1	250.00
2919 878	Harvey, Cook Co., Ill., School Dist. 152, Refunding	91-100	10	1,000	10,000	Sept. 1, 1955	4¾%	.....	.....	Mar. 1-Sept. 1	237.50
2905 880	South Park Com- missioners, Park Improvement	1911-1921 1924	11 1	1,000 1,000	11,000 1,000	Sept. 3, 1942 Sept. 3, 1942	4%	..... .....	..... .....	Mar. 3-Sept. 3 Mar. 3-Sept. 3	220.00 20.00
2908 702	Lincoln Park Dist. Im- provement, Series "A"	1802	1	1,000	1,000	Oct. 1, 1943	4½%	.....	.....	Apr. 1-Oct. 1	22.50
2758 801.	Waukegan, Lake Co., Ill., City School Dist.	51	1	1,000	1,000	Apr. 1, 1941		.....	.....	Apr. 1-Oct. 1	95.00
2759		53	1	1,000	1,000	Apr. 1, 1941	5%	.....	.....	Apr. 1-Oct. 1	95.00
2760		54	1	1,000	1,000	Apr. 1, 1942		.....	.....	Apr. 1-Oct. 1	95.00
2761		56	1	1,000	1,000	Apr. 1, 1942		.....	.....	Apr. 1-Oct. 1	95.00
2762		57	1	1,000	1,000	Apr. 1, 1943		.....	.....	Apr. 1-Oct. 1	95.00
2763		59	1	1,000	1,000	Apr. 1, 1943		.....	.....	Apr. 1-Oct. 1	95.00
2764		60	1	1,000	1,000	Apr. 1, 1944		.....	.....	Apr. 1-Oct. 1	95.00
2765		62	1	1,000	1,000	Apr. 1, 1944		.....	.....	Apr. 1-Oct. 1	95.00
2792 826	Chicago Sanitary Dist.	145859-145873	15	1,000	15,000	Apr. 1, 1948	4¼%	.....	.....	Apr. 1-Oct. 1	318.75
2779 829	Chicago Sanitary Dist.	104844-104868	25	1,000	25,000	Apr. 1, 1942	4%	.....	.....	Apr. 1-Oct. 1	500.00

2834	836	Cook Co., Ill., School Dist. 81 (Schiller Park)	1-2 3-7 6-8 9-11 12-14	2 3 3 3 3	1,000 1,000 1,000 1,000 1,000	2,000 3,000 3,000 3,000 3,000	Oct. 1, 1947 Oct. 1, 1948 Oct. 1, 1949 Oct. 1, 1950 Oct. 1, 1951	6%	..... ..... ..... ..... .....	Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1	60.00 90.00 90.00 90.00 90.00
2852	837	River Park Dist., Chicago	203-207 48 53 72-76	5 1 1 5	1,000 1,000 1,000 1,000	5,000 1,000 1,000 5,000	Apr. 1, 1945 Apr. 1, 1938 Apr. 1, 1938 Apr. 1, 1939	4 1/4 %	..... ..... ..... .....	Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1 Apr. 1-Oct. 1	106.25 21.25 21.25 106.25
2945	847	Forest Park, Cook Co., Ill., School Dist. 91, Funding	1-7	7	1,000	7,000	Apr. 1, 1956	4 1/4 %	.....	Apr. 1-Oct. 1	157.50
2771	800	Waukegan, Lake Co., Ill., City School Dist.	55-56 59-60 61-64 65-66 75-76 77-80	2 2 4 2 2 4	1,000 1,000 1,000 1,000 1,000 1,000	2,000 2,000 4,000 2,000 2,000 4,000	May 1, 1942 May 1, 1943 May 1, 1944 May 1, 1945 May 1, 1947 May 1, 1948	5%	..... ..... ..... ..... ..... .....	May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1	50.00 50.00 100.00 100.00 50.00 100.00
2750	820	Chicago Sanitary Dist.	165014-165023	10	1,000	10,000	Jan. 1, 1947	4 1/4 %	.....	May 1-Nov. 1	212.50
2803	830	Cook Co., Ill., School Dist. 170 (Chicago Heights)	1-15	15	1,000	15,000	May 1, 1949	5%	.....	May 1-Nov. 1	375.00
2804	831	Cook Co., Ill., School Dist. 170 (Chicago Heights)	16-18	3	1,000	3,000	May 1, 1949	5%	.....	May 1-Nov. 1	75.00
2785	832	Chicago Sanitary Dist.	165589-165603 162404-162413	15 10	1,000 1,000	15,000 10,000	Nov. 1, 1948 Nov. 1, 1942	4 1/4 %	..... .....	May 1-Nov. 1 May 1-Nov. 1	297.50 212.50
2853	838	Jefferson Park Dist., Chicago	151-155 35	5 1	1,000 1,000	5,000 1,000	May 15, 1943 May 15, 1936	4 3/4 %	..... .....	May 15-Nov. 15 May 15-Nov. 15	118.75 23.75
2870	842	Northwest Park Dist., Chicago	46-50 64	15 1	1,000 1,000	15,000 1,000	Nov. 1, 1940 Nov. 1, 1940	4 1/2 %	..... .....	May 1-Nov. 1 May 1-Nov. 1	337.50 22.50
2872			71-80	10	1,000	10,000	Nov. 1, 1941		.....	May 1-Nov. 1	235.00
2873			111-120	10	1,000	10,000	Nov. 1, 1943		.....	May 1-Nov. 1	235.00
2899	861	South Park Commissioners, Lake Front Extension	6168-6190	25	1,000	25,000	May 1, 1937	4%	.....	May 1-Nov. 1	500.00

LIST C-16—Continued.

Pack- age No. No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	TOTAL \$	Date of Maturity Month Year	Interest Rate	INTEREST PAYMENTS			
								Pay- able Annually	Due Each Date	Payable Semi- Annually	Due Each Date
2893 2903	South Park missioners, Improvement	Com- 3951-3975 Park 4529-4533	25 5	1,000 1,000	25,000 5,000	May 1, 1937 May 1, 1944	4 %	.....	.....	May 1-Nov. 1 May 1-Nov. 1	500.00 100.00
2920 875	Blue Island, Co., Ill., Community High School Dist. 218	Cook 251-255	5	1,000	5,000	May 15, 1946	4 3/4 %	.....	.....	May 15-Nov. 15	118.75
2823 2824 2825 2826 2827 2828 2829 2830	Saline Co., Ill., Re- funding Series of 1934	6 7 8 9 10 11 12 13	1 1 1 1 1 1 1	1,000 1,000 1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000 1,000 1,000 1,000	Dec. 1, 1940 Dec. 1, 1941 Dec. 1, 1942 Dec. 1, 1943 Dec. 1, 1944 Dec. 1, 1945 Dec. 1, 1946 Dec. 1, 1947	4 %	.....	.....	June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1	23.75 23.75 23.75 23.75 23.75 23.75 23.75 23.75
2753 2754 2755 2756 2757	Lake Co., Ill., School Dist. No. 6 (Zion), Funding	4 5 6 7 8	1 1 1 1 1	1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000 1,000	Dec. 15, 1940 Dec. 15, 1941 Dec. 15, 1942 Dec. 15, 1943 Dec. 15, 1944	6 %	.....	.....	June 15-Dec. 15 June 15-Dec. 15 June 15-Dec. 15 June 15-Dec. 15 June 15-Dec. 15	30.00 30.00 30.00 30.00 30.00
2766 2767 2768 2769 2770	Waukegan, Lake Co. Ill., City School Dist.	31-34 35-38 39-42 43-46 47-50	4 4 4 4 4	1,000 1,000 1,000 1,000 1,000	4,000 4,000 4,000 4,000 4,000	June 25, 1941 June 25, 1942 June 25, 1943 June 25, 1944 June 25, 1945	5 %	.....	.....	June 25-Dec. 25 June 25-Dec. 25 June 25-Dec. 25 June 25-Dec. 25 June 25-Dec. 25	100.00 100.00 100.00 100.00 100.00
2814 2815 2816 2817	Bloom Twp., Cook and Will Cos., High School Dist. 206	161-170 171-180 181-190 191-200	10 10 10 10	1,000 1,000 1,000 1,000	10,000 10,000 10,000 10,000	June 9, 1947 June 9, 1948 June 9, 1949 June 9, 1950	4 1/2 %	.....	.....	June 9-Dec. 9 June 9-Dec. 9 June 9-Dec. 9 June 9-Dec. 9	225.00 225.00 225.00 225.00
2818 2819 2820 2821 2822	Cook Co., Ill., School Dist. 103 (Lyons)	21-25 26-30 31-35 36-40 41-45	5 5 5 5 5	1,000 1,000 1,000 1,000 1,000	5,000 5,000 5,000 5,000 5,000	Dec. 31, 1945 Dec. 31, 1946 Dec. 31, 1947 Dec. 31, 1948 Dec. 31, 1952	5 %	.....	.....	June 30-Dec. 31 June 30-Dec. 31 June 30-Dec. 31 June 30-Dec. 31 June 30-Dec. 31	143.75 143.75 143.75 143.75 143.75

2833	835	Franklin Co., Ill., High School Dist. 108 (West Frankfort)	134-137	4	1,000	4,000	Dec. 1, 1950	5 1/2 %	.....	.....	June 1-Dec. 1	110.00
2874	841	Northwest Park Dist., Chicago	54-60 64-65	7 2	1,000 1,000	7,000 2,000	June 26, 1936 June 26, 1937	4 1/2 %	.....	.....	June 26-Dec. 26	157.50
2875			86-87	2	1,000	2,000	June 26, 1938		.....	.....	June 26-Dec. 26	45.00
2876			171-180	10	1,000	10,000	June 26, 1941		.....	.....	June 26-Dec. 26	235.00
2877									.....	.....
2924	873	South Park Com- missioners, Colum- bian Fine Arts Building	4161-4163 4751-4754	3 4	1,000 1,000	3,000 4,000	June 1, 1945 June 1, 1948	4 %	.....	.....	June 1-Dec. 1	60.00
2925									.....	.....	June 1-Dec. 1	80.00
2909	874	Cook Co. Ill., Hos- pital Nurses' Dor- mitory, Series "AA"	1545-1560 1581-1584	16 4	1,000 1,000	16,000 4,000	Dec. 1, 1944 Dec. 1, 1944	4 %	.....	.....	June 1-Dec. 1	320.00
2910			1872-1873	2	1,000	2,000	Dec. 1, 1946		.....	.....	June 1-Dec. 1	80.00
2911									.....	.....	June 1-Dec. 1	40.00
2912	877	Cook Co. Ill., Road and Bridge, Series "V"	14291-14294	4	1,000	4,000	June 1, 1947	4 %	.....	.....	June 1-Dec. 1	80.00
2930	882	Cook Co. Ill., School Dist. 148 (Dolton), Refunding	25 26-28 36	1 3	500 1,000	500 3,000	Dec. 1, 1953 Dec. 1, 1953	5 %	.....	.....	June 1-Dec. 1	12.50
2931			37-39	3	1,000	3,000	Dec. 1, 1953		.....	.....	June 1-Dec. 1	75.00
2932									.....	.....	June 1-Dec. 1	12.50
2933									.....	.....	June 1-Dec. 1	75.00
2934									.....	.....	June 1-Dec. 1	12.50
2935									.....	.....	June 1-Dec. 1	12.50
2936									.....	.....	June 1-Dec. 1	12.50
2937									.....	.....	June 1-Dec. 1	12.50
2938									.....	.....	June 1-Dec. 1	12.50
2961	883	Johnston City, William- son Co., Ill., Twp., High School Dist. 204, Refunding	34-39 50-53 59-63	6 4	1,000 1,000	6,000 4,000	Dec. 1, 1955 Dec. 1, 1955	5 %	.....	.....	June 1-Dec. 1	150.00
2962			78	1	1,000	1,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	100.00
2963			79-83	5	1,000	5,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	25.00
2964			84-88	5	1,000	5,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	125.00
2965			89-93	5	1,000	5,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	125.00
2966			94-98	5	1,000	5,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	125.00
2967			120-124	5	1,000	5,000	Dec. 1, 1955		.....	.....	June 1-Dec. 1	125.00
2968									.....	.....	June 1-Dec. 1	125.00
2969									.....	.....	June 1-Dec. 1	125.00

Total.....\$1,427,025.93

On motion of Miss Dutton, seconded by Mrs. Oliver, the report of the special committee which checked up the bonds was approved and the recommendations concurred in.

ADJOURNMENT

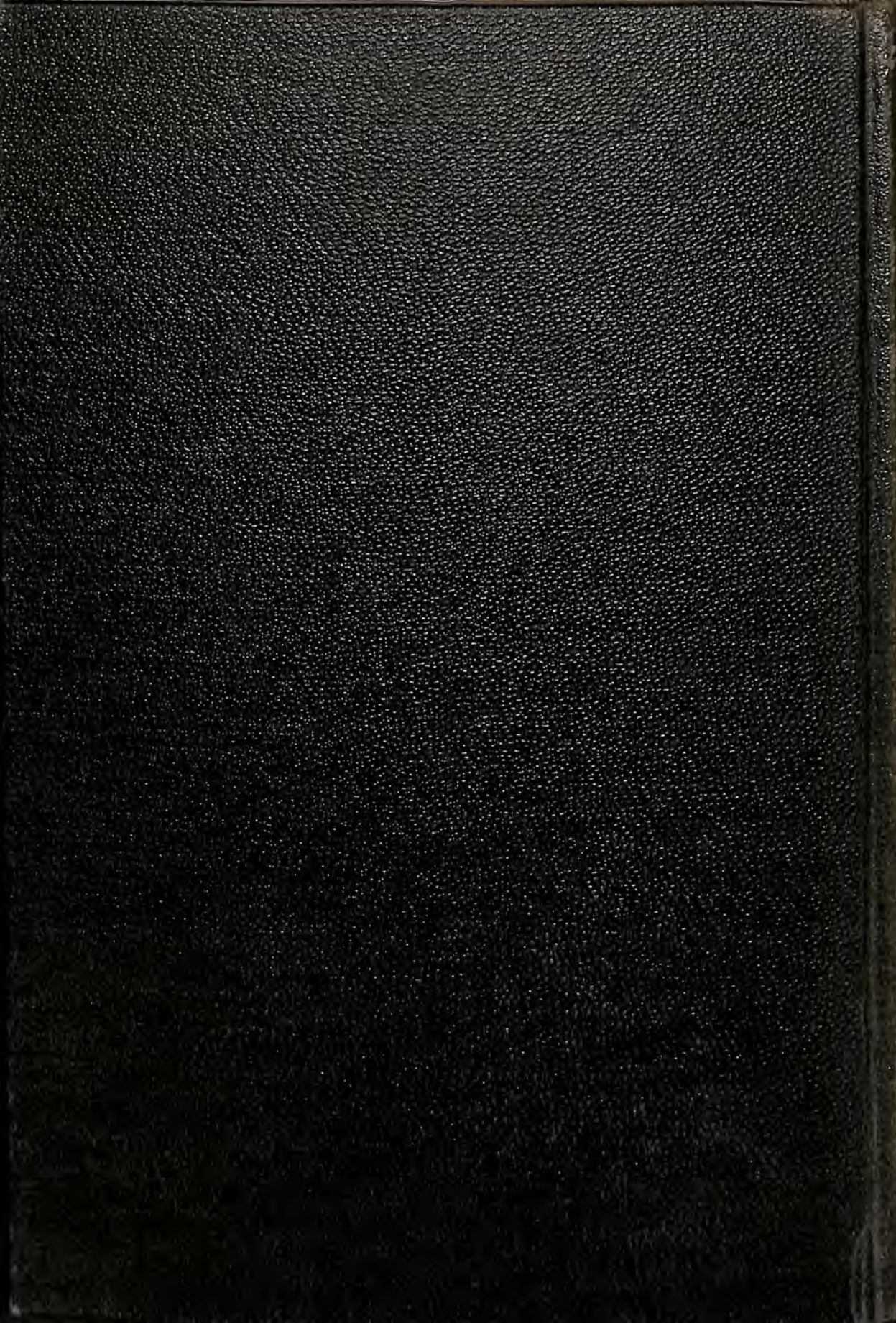
On motion of Miss Dutton, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.







BOARD OF TRUSTEES
OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, January 15, 1937

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 15, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mr. Geilen, the minutes of the special meeting of November 10, 1936, and of the regular meeting of November 20, 1936, were approved as printed.

REORGANIZATION OF THE BOARD OF TRUSTEES

The Board then proceeded to elect officers and a chairman for each standing committee by secret ballot.

Nominations were then made and ballots written.

After the ballots had been canvassed the Recording Secretary reported the results and the president declared the following officers and committee chairmen unanimously elected:

- President Miss Arline Mayhew
- Vice-President Mrs. Ida Nicely Lillis
- Financial Secretary Mr. Henry G. Geilen
- Recording Secretary Miss Mary E. Dutton
- Chairman of Committee on
Finance and Judiciary..... Mrs. Florence B. Oliver
- Chairman of Committee on
Annuities and Claims..... Mrs. Ida Nicely Lillis
- Chairman of Committee on
Pension Law and Rules..... Mrs. Sara C. Larkin

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2106)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant No.	Warrant Deposited Amount	Month of Pension
Cutler, Isabella	11/20/36	4819-A	\$15.00	Nov., 1936
Holt, C. Bertha.....	10/31/36	5932	100.00	Nov., 1936
Johnston, Martha M.....	6/21/36	96732-A	25.00	June, 1936

Last previous report on Unearned Pension: Nov. 20, 1936, p. 56, Doc. 2077.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2107)

Maturities and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
D.to	Page	Doc.	To Date	Total for Year	Amount	Total for Year
11-20-36	57	2078	12-31-36	\$1,026,900*	\$225,000	\$225,000**

BONDS WHICH MATURE BETWEEN JANUARY 1 AND APRIL 30, 1937.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
615	1985	Niles Center, Cook County, Ill., Village Hall.....	\$ 1,000	1/ 1/37
625	2010	DesPlaines, Cook Co., Ill., Park District.....	3,000	1/ 1/37
823	2802	Cicero, Cook Co., Ill., Corporate Funding Bonds..	5,000	2/ 1/37
533	1260	Washburn, Woodford and Marshall Cos., Ill., School District No. 120.....	2,000	4/ 1/37
561	1536	Whiteside County, Ill., School District No. 13....	500	4/ 1/37
561	1535	Whiteside County, Ill., School District No. 13....	4,000	4/ 1/37
660	2231	Bensenville, DuPage Co., Ill., Waterworks.....	2,000	4/ 1/37
673	2346	Rockford, Winnebago Co., Ill., School District....	5,000	4/ 1/37
717	2466	Cook County, Ill., School District No. 68½.....	1,000	4/ 1/37
536	1427	Redmon, Edgar Co., Ill., Com. High School District No. 160	1,500	4/10/37
545	1250	Moweaqua, Shelby Co., Ill., School District No. 177	3,000	4/15/37
571	1655	Arlington Heights, Cook Co., Ill., School District	2,000	4/20/37
Total.....			\$ 30,000	

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
809	2710	Bellwood, Cook County, Ill., School Dist. No. 88..	\$ 17,000	11/15/49
670	2318	Cicero, Cook County, Ill., Park Dist.....	25,000	1/ 1/46
485	1032	Clyde, Cook County, Ill., Park Dist.....	500	1/ 2/37
485	1033	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/38
485	1034	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/39
485	1035	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/40
485	1036	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/41
485	1037	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/42
485	1038	Clyde, Cook County, Ill., Park Dist.....	1,500	1/ 2/43
567	1640	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/37
567	1641	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/38
567	1642	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/39
567	1643	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/40
567	1644	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/41
567	1645	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/42
567	1646	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/43
567	1647	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/44
567	1648	Clyde, Cook County, Ill., Park Dist.....	2,000	6/ 1/45
654	2154	Evergreen Park, Cook County, Ill., School District No. 124	5,000	7/ 1/27
654	2155	Evergreen Park, Cook County, Ill., School District No. 124	5,000	7/ 1/38
654	2156	Evergreen Park, Cook County, Ill., School District No. 124	5,000	7/ 1/39
654	2157	Evergreen Park, Cook County, Ill., School District No. 124	5,000	7/ 1/40
556	1506	Cook County, Ill., Forest Preserve.....	5,000	12/15/42
556	1507	Cook County, Ill., Forest Preserve.....	5,000	12/15/43
705	2432	Cook County, Ill., Forest Preserve.....	5,000	10/15/41
870	2913	Cook County, Ill., Forest Preserve, Series "M"....	5,000	1/15/45
870	2917	Cook County, Ill., Forest Preserve, Series "M"....	4,000	1/15/46
870	2918	Cook County, Ill., Forest Preserve, Series "M"....	6,000	1/15/46
666	2259	Hazel Crest, Cook County, Ill., Fire Equipment..	1,000	11/ 1/37
666	2260	Hazel Crest, Cook County, Ill., Fire Equipment..	1,000	11/ 1/38
666	2261	Hazel Crest, Cook County, Ill., Fire Equipment..	1,000	11/ 1/39
666	2262	Hazel Crest, Cook County, Ill., Fire Equipment..	1,000	11/ 1/40
667	2263	Hazel Crest, Cook County, Ill., Village Hall and Fire Station	1,000	11/ 1/41
667	2264	Hazel Crest, Cook County, Ill., Village Hall and Fire Station	1,000	11/ 1/42
667	2265	Hazel Crest, Cook County, Ill., Village Hall and Fire Station	1,000	11/ 1/43
667	2266	Hazel Crest, Cook County, Ill., Village Hall and Fire Station	1,000	11/ 1/44
667	2267	Hazel Crest, Cook County, Ill., Village Hall and Fire Station	1,000	11/ 1/45
874	2909	Cook County, Ill., Hospital Nurses' Dormitory, Series "AA"	16,000	12/ 1/44
874	2910	Cook County, Ill., Hospital Nurses' Dormitory, Series "AA"	4,000	12/ 1/44
874	2911	Cook County, Ill., Hospital Nurses' Dormitory, Series "AA"	2,000	12/ 1/46

BONDS REDEEMED BEFORE MATURITY (Continued).

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
877	2912	Cook County, Ill., Road and Bridge Bonds, Series "V"	4,000	6/ 1/47
635	2048	Niles Center, Cook County, Ill., School District No. 69	5,000	4/ 1/37
722-A	2498	Cook County, Ill., School Dist. No. 69.....	1,000	4/ 1/40
722-A	2499	Cook County, Ill., School Dist. No. 69.....	1,000	4/ 1/41
722-A	2500	Cook County, Ill., School Dist. No. 69.....	1,000	4/ 1/42
722-A	2501	Cook County, Ill., School Dist. No. 69.....	1,000	4/ 1/43
722-A	2502	Cook County, Ill., School Dist. No. 69.....	1,000	4/ 1/44
786	2643	Niles Center, Cook County, Ill., School District No. 69, Refunding	1,000	4/ 1/45
786	2644	Niles Center, Cook County, Ill., School District No. 69, Refunding	1,000	4/ 1/46
786	2645	Niles Center, Cook County, Ill., School District No. 69, Refunding	1,000	4/ 1/47
786	2646	Niles Center, Cook County, Ill., School District No. 69, Refunding	1,000	4/ 1/48
786	2647	Niles Center, Cook County, Ill., School District No. 69, Refunding	1,000	4/ 1/49
810	2700	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2701	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2702	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2703	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2704	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2705	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
810	2706	Villa Park, DuPage County, Ill., School District No. 45	2,000	12/ 1/48
669	2278	East St. Louis, St. Clair County, Ill., Park District	10,000	3/ 1/38
733	½ of 2525	Carrier Mills Township, Saline County, Ill., Road	1,000	12/ 1/39
524	1336	Will County, Ill., School District No. 157.....	500	6/ 1/39
Total Redeemed Before Maturity.....			\$195,000	

(2108)

Statement of Receipts and Disbursements from September 1 to December 31, 1936

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1936.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
11-20-36	61	2079	4	5-1-36—8-31-36	4	9-1-36—12-31-36	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
From September 1 to December 31, 1936**

INVESTMENT ACCOUNT.

Amount in Reserve Fund, September 1, 1936.....	\$7,106,645.93
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$7,106,495.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	7,106,645.93
To (a) above.....	\$7,106,495.93
Add: Total invested September 1 to December 31, 1936, \$684,712.50, this being the purchase price of bonds having a face value of.....	673,775.00
	\$7,780,270.93
Less: Matured bonds transferred to cash, Items ½ of 2271, 2272, ½ of 1380, 828, 2710, 2594, 2538, 2318, 2801, 1030, 1031, 1032, 1033, 1034, 1035, 1036, 1037, 1038, 1638, 1639, 1640, 1641, 1642, 1643, 1644, 1645, 1646, 1647, 1648, 2153, 2154, 2155, 2156, 2157, 1995, 2432, 1506, 1507, 2913, 2917, 2918, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2909, 2910, 2911, 2912, 2046, 2047, 2048, 2643, 2644, 2645, 2646, 2647, 2498, 2499, 2500, 2501, 2502, 1076, 1402, 2700, 2701, 2702, 2703, 2704, 2705, 2706, 1457, 1243, 1463, 1892, 70% of 2388, 1143, 967, 1062, 2449, 2135, 2332, 1708, 1690, 1800, 1587, 1601, 1814, 2278, 1780, 50% of 2525, 1200, 1552, 851, 1336, 2478, 1725, 1719, 1720, 1721, 1722, 1723, 1724, 342, 340, 341.....	322,410.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1936.....	7,457,860.93
Total Board of Education 6% Tax Anticipation Warrants on December 31, 1936.....	150.00
Total Reserve Fund, December 31, 1936.....	\$7,458,010.93

RECEIPTS.

Cash in custody of City Treasurer, September 1, 1936..... \$ 231,156.37

Income from September 1 to December 31, 1936.

Deductions from payrolls, regular teachers:	
Last half of September, 1936.....	\$ 65,093.75
First half of October, 1936.....	64,964.75
Last half of October, 1936.....	64,963.50
First half of November, 1936.....	65,193.25
Last half of November, 1936.....	65,012.50
First half of December, 1936.....	65,508.50
Last half of December, 1936.....	65,322.50
From playground teachers:	
October, 1936	1,057.00
November, 1936	1,061.50
December, 1936	1,062.50
From Americanization roll:	
October, 1936	14.00
November, 1936	14.00
December, 1936	12.00
Total Deductions from payrolls.....	\$ 459,279.75
Interest on Investments:	
On Bonds	\$127,235.02
Less cost of collection.....	1.35
Total Investment Interest.....	127,233.67
Tax money received:	
1927 Taxes	\$ 624.96
1928 Taxes	1,961.59
1929 Taxes	5,085.30
1930 Taxes	10,067.98
1931 Taxes	11,315.09
1932 Taxes	24,840.83
1933 Taxes	29,321.89
1934 Taxes	79,711.59
1935 Taxes	463,091.70
Interest on undistributed Taxes.....	40.42
Total Tax Money received.....	626,061.35
Payments into Fund by Teachers and Annuitants:	
(a) Annuitants completing payments.....	\$ 19,974.88
(b) Unearned pension a/c annuitants deceased	639.76
(c) Unearned Pension a/c annuitant returned to service.....	37.49
(d) Payments for Outside Service.....	5,387.25
(e) Teachers (formerly non-contributors becoming contributors)	13,094.32
Interest on above contributions...	4,138.18
(f) Teachers returning to service.....	88.40
Interest on refunds repaid.....	6.79
Total cash received from teachers and annuitants	43,367.07
Total Income	\$1,487,098.21
Matured Bonds transferred to Cash.....	\$ 322,410.00
Premium on Bonds sold before maturity.....	611.00
Total Receipts for Period.....	\$1,810,119.21

DISBURSEMENTS
September 1 to December 31, 1936.

Paid to Annuitants.....	\$ 868,668.21	
Refunds:		
(a) To Teachers, a/c error.....	69.00	
(b) To Teachers, a/c resignation.....	4,395.60	
(c) To Estates of deceased teachers.....	12,134.14	
(d) To Teachers, a/c over-payment for Outside Service	25.50	
(e) Excessive Bond Interest received.....	82.50	
	885,374.95	

EXPENSES OF ADMINISTRATION.

Printing and Binding:		
Barnard & Miller.....	\$1,411.36	
Brock & Rankin.....	37.50	
	\$ 1,448.86	
Clerical and Stenographic service:		
Florence C. Gustin.....	\$ 847.50	
Emily H. Mack.....	579.00	
Annina Golden	506.50	
Lillian O. Esser.....	496.50	
Geraldine Daly	44.00	
Clara B. Nast.....	405.00	
Alice M. Turnbull.....	405.00	
Mary A. Calloway.....	162.14	
Robert B. Calloway.....	645.00	
Eva L. Sim.....	339.62	
	4,430.26	
Supplies and Equipment:		
Horder's Stationery Stores.....	\$ 181.00	
Burrroughs Adding Machine Company.....	249.78	
Addressograph Company	65.05	
Randolph Box & Label Company.....	27.00	
Globe Furniture Company	342.98	
Underwood Elliot Fisher Company.....	1.50	
	867.31	
Maintenance:		
Rent, Sept. 1 to Dec. 31, 1936.....	\$ 860.00	
Electricity	37.25	
	897.25	
Salary and Compensation:		
Catherine J. Trout, Salary as Assistant Secretary, June 15, 1936 to November 15, 1936.....	\$ 990.00	
Henry R. Corbett, Accounting Services.....	98.00	
George W. Johnson, Services rendered in reporting Brei case.....	18.30	
	\$ 1,106.30	
Medical Services:		
P. M. Cliver, M. D.....	\$ 10.00	
Marion C. Schroeder, M. D.....	10.00	
J. Donald Milligan, M. D.....	3.00	
John T. Nerancy, M. D.....	3.00	
	26.00	
Miscellaneous:		
Cost of collection of bonds.....	48.48	
Contingent expenditures from June 23, 1936 to October 29, 1936:		
Postage	\$ 403.28	
Chicago Linen Supply Company.....	24.00	
Clerical Services in re Pension Election....	73.00	
Charles A. Gneiss, Linoleum and repair work	6.32	
De Mayorga Restaurant Company, Dinners for Canvassing Board.....	44.87	
Miscellaneous	15.25	
New warrant for contingent expenditures.....	566.72	
Total Administration Expense.....	\$ 9,391.18	
Investments:		
Bonds, Par Value.....	\$673,775.00	
Premiums Paid	10,937.50	
Total Purchase Price.....	\$684,712.50	
Accrued Interest Paid.....	2,177.08	
Total transferred for investment.....	\$ 686,889.58	
Total Disbursements	\$1,581,655.71	
Cash on hand December 31, 1936.....	228,463.50	
	\$1,810,119.21	

BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
668 2311	Williamson County, Ill., School District No. 114	1	\$ 1,000	8/ 1/36
663 2175	Bartlett, Cook County, Ill., School District No. 49	2	2,000	9/ 1/36
720 2508	Manteno, Kankakee County, Ill., Twp. High School District No. 305.....	1	1,000	9/ 1/36
656 2235	East Peoria, Tazewell County, Ill., Sanitary District	5	5,000	9/15/36
598 1770	West Frankfort, Franklin County, Ill., School District No. 68.....	1	1,000	10/15/36
449 749	Victoria, Knox County, Ill., Victoria Com. Cons. School District No. 58.....	1	1,000	12/ 1/36
528 1367	Winnebago, Winnebago County, Ill., Com. Cons. School District No. 124.....	2	2,000	12/ 1/36
683 30% of 2388	Waukegan, Lake County, Ill., Park District	2	600	12/ 1/36
Total			\$13,600	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings Amount	Date	Page
79 340	Williamson Co., Ill., School Dist. No. 27, Hurst.....	8/ 1/30	9/30/36	\$1,000	9/19/30	5
79 341	Williamson Co., Ill., School Dist. No. 27, Hurst.....	8/ 1/31	9/30/36	1,000	9/18/31	249
586 1719	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/31	9/30/36	500	11/20/31	289
586 1720	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/31	9/30/36	1,000	11/20/31	289
666 2253	Hazel Crest, Cook Co., Ill., Fire Equipment	11/ 1/31	11/ 5/36	1,000	1/21/32	289
537 1/5 of 1457 }	Edwards Co., Ill., Road Dist. No. 14	7/ 1/32	10/14/36	10	9/16/32	3
79 342	Williamson Co., Ill., School Dist. No. 27, Hurst.....	8/ 1/32	9/30/36	500	11/18/32	39
586 1721	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/32	9/30/36	2,000	11/18/32	39
666 2254	Hazel Crest, Cook Co., Ill., Fire Equipment	11/ 1/32	11/ 5/36	1,000	2/17/33	168
586 1722	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/33	9/30/36	2,000	4/20/34	479
666 2255	Hazel Crest, Cook Co., Ill., Fire Equipment	11/ 1/33	11/ 5/36	1,000	4/20/34	479
586 1723	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/34	9/30/36	2,000	4/25/35	182
666 2256	Hazel Crest, Cook Co., Ill., Fire Equipment	11/ 1/34	11/ 5/36	1,000	4/25/35	182
485 1030	Clyde, Cook Co., Ill., Clyde Park District	1/ 2/35	10/19/36	1,500	6/ 6/35	243

BONDS REDEEMED SUBSEQUENT TO MATURITY—Continued

Pkg.	Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings		
					Amount	Date	Page
635	2046	Niles Center, Cook Co., Ill., School Dist. No. 69.....	4/ 1/35	12/22/36	5,000	11/15/35	424
567	1638	Cook Co., Ill., Clyde Park District	6/ 1/35	10/19/36	1,000	11/15/35	424
586	1724	Williamson Co., Ill., School Dist. No. 27, Hurst.....	9/ 1/35	9/30/36	2,000	2/21/36	549
666	2257	Hazel Crest, Cook Co., Ill., Fire Equipment	11/ 1/35	11/ 5/36	1,000	2/21/36	549
655	½ of } 2271 }	Thebes, Alexander Co., Ill., Waterworks	12/ 1/35	12/22/36	1,000	2/21/36	549
485	1031	Clyde, Cook Co., Ill., Clyde Park District	1/ 2/36	10/19/36	500	6/19/36	673
823	2801	Cicero, Cook Co., Ill., Cor- porate Funding Bonds...	2/ 1/36	12/23/36	11,000	6/19/36	673
635	2047	Niles Center, Cook Co., Ill., School Dist. No. 69.....	4/ 1/36	12/22/36	5,000	11/20/36	64
484	1062	Macoupin & Madison Coun- ties, Ill., Com. High School Dist. No. 193.	5/ 1/36	9/30/36	5,000	11/20/36	64
464	851	Minier, Tazewell Co., Ill., Minier Com. High School Dist. No. 307.....	6/ 1/36	10/14/36	1,000	11/20/36	64
567	1639	Cook Co., Ill., Clyde Park District	6/ 1/36	10/19/36	2,000	11/20/36	64
479	½ of } 967 }	Chestnut, Logan Co., Ill., Chestnut Com. Cons. School Dist. No. 10.....	7/ 1/36	11/25/36	1,000	11/20/36	64
654	2153	Evergreen Park, Cook Co., Ill., School Dist. No. 124.	7/ 1/36	12/22/36	5,000	11/20/36	64
525	½ of } 1380 }	Tamms, Alexander and Pu- laski Cos., Ill., Com. High School Dist. No. 37.....	7/ 1/36	10/14/36	1,000	11/20/36	64
Total.....					\$57,010		

(2109)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between September 1 and December 31, 1936, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between September 1 and December 31, 1936, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
2874	Ament, Mary J.....	2138	10/31/36	\$330.62
3423	Bache, Joseph L.....	2180	12/10/36	155.88
3375	Barnickol, Karl	2139	10/31/36	123.50
2549-A	Benson, Margaret M.....	2109	9/30/36	237.56
3267	Bigelow, Florence E.....	2110	9/30/36	206.79
2772	Bowen, Bertha L.....	2140	10/31/36	433.00
3258	Bradley, Katherine J.....	2154	11/30/36	292.05
3377	Brown, Martha A.....	2103	8/31/36	67.79
3196	Claffey, Margaret M.....	2155	11/30/36	290.31
2491	Cobb, Charles C.....	2111	9/30/36	215.00
3229	Connery, Catherine A.....	2156	11/30/36	333.92
2921	Considine, Annie T.....	2112	9/30/36	243.72
3379	Considine, Nellie F.....	2104	9/ 3/36	121.69
2977	Cosat, Ernest H.....	2113	9/30/36	410.75
2979	Crawford, Nellie S.....	2141	10/31/36	330.78
2980	Cronin, Alma E.....	2157	11/30/36	360.28
3230	Cunningham, Katherine M.....	2158	11/30/36	323.50
3270	Curtis, John B.....	2114	9/30/36	207.15
2606	Cutler, Maud	2115	9/30/36	490.50
2528	Deming, Jane P.....	2142	10/31/36	327.00
2817	Dixon, Dorothy	2159	11/30/36	259.50
3197	Doak, Ellen M.....	2116	9/30/36	370.51
3231	Doherty, Florence	2160	11/30/36	329.46
3321	Douglas, Frances E.....	2161	11/30/36	131.73
2894	Dow, Mary E.....	2162	11/30/36	306.93
218	Doyle, Mary C.....	2179	11/30/36	136.50
3198	Duffy, Eva	2163	11/30/36	208.00
2997	Eggert, Carl E.....	2117	9/30/36	280.00
2698	Ely, Alice F.....	2143	10/31/36	372.00
3001	Fassett, Alice H.....	2164	11/30/36	487.33
3298	Fitzgerald, Kate E.....	2144	10/31/36	156.27
3006	Floyd, Laura D.....	2165	11/30/36	491.42
2782	Fuhrman, Emma E.....	2118	9/30/36	160.00
3299	Fuller, Mary E.....	2119	9/30/36	160.61
3014	Geerdes, Emma A.....	2145	10/31/36	281.47
2709	Gentz, Lillian E. B.....	2166	11/30/36	255.93
3390	Hennessey, Mary A.....	2167	11/30/36	119.25
3323	Hennessey, Sadie C.....	2146	10/31/36	136.83
3274	Hoefft, Helen M.....	2120	9/30/36	231.37

Annuity Number	Name	Receipt No.	Date	Amount
2925	Hoerner, Effie	2121	9/30/36	231.20
3248	Hoskins, Ella C.	2122	9/30/36	228.50
3038	Huffman, Clinton L.	2168	11/30/36	100.50
3394	Hutchison, Jean	{ 2153	11/10/36	115.25
		{ 2169	11/30/36	80.00
2864	Hyland, Mary C.	2170	11/30/36	344.86
3301	Jeffrey, Robert G.	2171	11/30/36	192.43
3419	Kalar, Anne M.	2181	12/22/36	140.00
3302	Kelly, Anna	2123	9/30/36	150.38
3217	Kimmons, John H.	2124	9/30/36	366.20
3324	Leal, Rose B.	2172	11/30/36	140.71
3204	McDonald, May L.	2147	10/31/36	189.00
3401	Moser, Edith E.	2106	9/16/36	260.75
2869	Norton, Catherine	2125	9/30/36	313.66
3325	Olson, Oscar A.	2148	10/31/36	134.26
3306	Osborne, Alice M.	2126	9/30/36	137.24
2587	Otwell, Allen M.	2149	10/31/36	440.00
3307	Parsons, Ruth P.	2173	11/30/36	263.19
2937	Plummer, Lucy D.	2127	9/30/36	430.25
3421	Potts, Alice B.	2108	9/23/36	243.34
2737	Rawson, Elizabeth R.	2128	9/30/36	346.15
3328	Reynolds, Mary E.	2174	11/30/36	138.32
3187	Robson, Jessie L.	2175	11/30/36	480.75
3256	Ross, Elinor D.	2150	10/31/36	289.53
3310	Schottenfels, Ella A.	2151	10/31/36	182.41
3130	Smith, Dora G.	2176	11/30/36	363.75
3311	Snowhook, Isabelle L.	2177	11/30/36	253.99
3284	Spears, Edith	2129	9/30/36	210.39
2648	Stearns, Alice H.	2130	9/30/36	279.49
3410	Steele, Estelle H.	{ 2107	9/21/36	150.00
		{ 2136	9/30/36	58.50
3367	Thompson, Minnie R.	2178	11/30/36	99.50
3331	Thulis, Anna F.	2152	10/31/36	126.54
3413	Tunnell, Jane C.	2137	10/ 1/36	213.00
3333	Vaile, Harry S.	2131	9/30/36	107.27
3162	White, Adeline R.	2132	9/30/36	430.50
3372	Wickman, Anna L.	2105	9/11/36	195.78
3167	Wilson, Anna J.	2133	9/30/36	410.50
3288	Worthington, Elsie E.	2134	9/30/36	220.14
2681	Wrench, Alice R.	2135	9/30/36	404.25
3422	Zimmer, Emma	2182	12/28/36	135.50
Total				\$19,974.88

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between September 1 and December 31, 1936, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Adams, Gladys	Lane Tech.	5408	10/30/36	\$261.00
Allen, Helen P.	LeMoyno	5398	10/19/36	40.00
Anderson, Grace M.	Waller High	5434	12/19/36	70.00
Anklam, Arthur R.	Montefiore	5391	10/ 8/36	150.00
Bickner, Dorothy P.	Moos	5412	11/ 2/36	40.00
Bostwick, Harriet C.	Schley	5392	10/17/36	100.00
Bourke, Edward J.	Prevocational	5430	12/ 9/36	20.00
Brooks, Mabelle H.	Bass	5395	10/17/36	30.00
Callahan, William J.	Kohn	5386	9/25/36	10.00
Chapman, Mae G.	Crerar	5385	9/15/36	7.00
Coppock, Homer J.	Herzl Jr. College	5387	9/29/36	240.00
Crain, Ethel	Schubert	5390	10/ 3/36	150.00
Cullen, Metta Todd	Crane Tech.	5431	12/11/36	50.00
Deadman, Clara V.	Marshall High	5414	11/ 2/36	10.00
Dickinson, Henry A.	Crerar	5426	11/14/36	5.00
Dwyer, Ethel Marie	Hendricks	5397	10/19/36	150.00
Flynn, Paula	Farragut High	5413	11/ 2/36	92.50
Foster, Mary A.	Morris	5428	11/21/36	100.00
Gamertsfelder, Carl	Tilden Tech.	5405	10/26/36	570.00
Geist, Josiah L.	Wright Jr. College	5427	11/16/36	24.75
Groves, Dorothy B.	Burke	5420	11/ 6/36	145.00
Haines, Gertrude J.	LeMoyno	5407	10/29/36	55.00
Hersberger, Esmond	Parker High	5416	11/ 2/36	92.50
Hicks, Marye C.	Ruggles	5394	10/17/36	186.00
Howland, Esther M.	Andersen	{ 5400	10/19/36	10.00
		{ 5415	11/ 2/36	35.00
Kirby, Ethel L.	Hyde Park High	{ 5389	10/ 3/36	200.00
		{ 5433	12/15/36	121.50
Lawrence, Charles	Crerar	5424	11/14/36	65.00
Levin, Edith	Englewood High	5404	10/24/36	173.25
Lien, Stella E.	Lyon	5393	10/17/36	99.25
Lino, Frank D.	McCormick	5396	10/17/36	* 7.00
Meierdierks, Ruth D.	Amundsen High	5417	11/ 4/36	109.00
Merry, Celia F.	Morgan Park High	5429	12/ 5/36	258.00
Moody, Victoria	Seward	5432	12/11/36	70.00
Moyer, Mary A.	Pulaski	5418	11/ 5/36	150.00
Paton, Maurice	Wells High	5425	11/14/36	108.00
Perry, Enos C.	Tuley High	5410	10/31/36	90.00
Sampson, Walter W.	Fenger High	5419	11/ 6/36	360.00
Schaefer, Mildred	Sullivan High	5422	11/13/36	36.50
Shidler, Jesse E.	Kelvyn Park High	{ 5411	10/31/36	271.50
		{ 5423	11/14/36	142.50
Shine, Joseph B.	Sawyer Avenue	5399	10/19/36	* 8.00
Stirn, Alva H.	O'Keefe	5403	10/23/36	40.00
Sweiger, Anna M.	Bowen High	5388	10/ 3/36	239.00
Tierney, Sara F.	Lincoln	5402	10/21/36	30.00
Vamosi, Florence H.	Waters	{ 5409	10/31/36	75.00
		{ 5421	11/13/36	50.00
Wallgren, Walfred I.	Lane Tech.	5401	10/21/36	5.50
Welch, Mildred E. K.	Clay	5406	10/28/36	34.50
Total				\$5,387.25

* Payment for military service.

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board		Page	Amount
		Date	Vol.		
Armstrong, Ida L.....	9/36	11/20/36	XII	56	\$ 10.00
Cutler, Isabella	11/36	1/15/37	XII	172	15.00
Gilbert, Susan	5/36	9/18/36	XII	2	12.06
Gillmann, Amalie	7/36	11/20/36	XII	56	82.00
Hayford, Caroline M.....	9/36	11/20/36	XII	56	85.00
Headley, Theresa D.....	9/36	11/20/36	XII	56	45.00
Hill, Louise D.....	8/36	11/20/36	XII	56	50.40
Holt, C. Bertha	10/36	1/15/37	XII	172	100.00
Johnston, Martha M.....	6/36	1/15/37	XII	172	25.00
Malone, Mary W.....	5/36	9/18/36	XII	2	42.30
Martin, Margaret J.....	5/35	11/20/36	XII	56	3.00
Meyer, Anjuline O.....	4/36	11/20/36	XII	56	20.00
Murphy, Helen M.....	9/36	11/20/36	XII	56	68.00
Tietz, Mathilde E.....	8/36	11/20/36	XII	56	82.00
Total.....					\$639.76

UNEARNED PENSION—ANNUITANT RETURNED TO SERVICE.

Name	Date	Reported in Proceedings of Pension Board		Amount
		Vol.	Page	
Waite, Laura C.....	9/18/36	XII	2	\$37.49

NON-CONTRIBUTORS BECOMING CONTRIBUTORS

The Pension Law as amended and in effect July 11, 1935, provides that non-contributors to the Fund may become contributors on or before September 1, 1936, upon payment to the fund of the amounts that would have been deducted from their salaries had they been contributors plus the public money withheld from payment to the fund because they were not contributors, both with interest at 4%. Under this amendment the following persons have become contributors to the fund: (Payments made before September 1 have been previously reported.)

Name	School	Receipt No.	Date of Receipt	Amount
Fairbairn, Lucy S.....	Scanlan	476	9/1/36	\$1,549.02
Fallon, Georgia A.....	Holmes	474	9/1/36	2,533.96
Fitzpatrick, Julia C.....	Dixon	472	9/1/36	2,856.83
Hogan, Elizabeth C.....	Sutherland	471	9/1/36	1,850.92
McCracken, Frank J.....	Holden	470	9/1/36	3,407.51
Thurston, Agnes M.....	Lincoln	469	9/1/36	1,208.36
Tower, Willis E.....	Englewood High	473	9/1/36	3,825.90
Total.....				\$17,232.50

Receipt No. 475 Void.

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the amount of refund received with interest on the same.

Name	School	Receipt No.	Date of Receipt	Amount
Bruce, Rosalia B.....	Goudy	69	10/19/36	\$10.00
Schwartz, Eleanor M.....	Foreman High	70	11/ 5/36	10.00
Schwartz, Eleanor M.....	Foreman High	71	11/16/36	10.00
Schwartz, Eleanor M.....	Foreman High	72	12/22/36	65.19
Total				\$95.19

Of this amount \$6.79 was interest.

On motion of Mr. Geilen, seconded by Dr. Whitehead, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2110)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....November 20, 1936

Date PaidNovember 24, 1936

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2261-						
2285	120	2089	7115-27	\$1,827.33	\$21,641.32	\$23,468.65
C:						
285-						
288	122	2090	7129-30	39.50	255.30	294.80
D:						
1182-						
1199	123	2091	7131-48	2,465.40	10,606.20	13,071.60
E:						
298-						
307	124	2092	7149-58	6,999.37	24,768.82	31,768.19
				\$11,331.60		
				Rent Dec., Jan.....	\$430.00	
				Electricity	21.00	
					\$451.00	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Nov. 20, 1936, p. 111, Doc. 2083.

(2111)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
323	11/16/36—11/30/36	\$537.50	11/30/36	7159-66
324	12/ 1/36—12/15/36	522.50	12/15/36	7167-74
325	12/16/36—12/31/36	522.50	12/31/36	9554-61

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
319-322	11/20/36	112	2084	\$12,737.96	\$1,582.50	\$14,320.46

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
323	Gustin, Florence C.....	11/16/36—11/30/36...	½ mo.	\$210.00	\$105.00
	Mack, Emily H.....	11/16/36—11/30/36... 7½ hours overtime @	½ mo.	135.00 1.00	67.50 7.50
	Golden, Annina	11/16/36—11/30/36...	½ mo.	125.00	62.50
	Esser, Lillian O.....	11/16/36—11/30/36... 7½ hours overtime @	½ mo.	115.00 1.00	57.50 7.50
	Nast, Clara B.....	11/16/36—11/30/36...	½ mo.	100.00	50.00
	Turnbull, Alice M.....	11/16/36—11/30/36...	½ mo.	100.00	50.00
	Sim, Eva L.....	11/16/36—11/30/36...	½ mo.	100.00	50.00
	Calloway, Robert B.....	11/16/36—11/30/36...	½ mo.	160.00	80.00
					\$ 537.50
324	Gustin, Florence C.....	12/ 1/36—12/15/36...	½ mo.	\$210.00	\$105.00
	Mack, Emily H.....	12/ 1/36—12/15/36...	½ mo.	135.00	67.50
	Golden, Annina	12/ 1/36—12/15/36...	½ mo.	125.00	62.50
	Esser, Lillian O.....	12/ 1/36—12/15/36...	½ mo.	115.00	57.50
	Nast, Clara B.....	12/ 1/36—12/15/36...	½ mo.	100.00	50.00
	Turnbull, Alice M.....	12/ 1/36—12/15/36...	½ mo.	100.00	50.00
	Sim, Eva L.....	12/ 1/36—12/15/36...	½ mo.	100.00	50.00
	Calloway, Robert B.....	12/ 1/36—12/15/36...	½ mo.	160.00	80.00
					522.50
325	Gustin, Florence C.....	12/16/36—12/31/36...	½ mo.	210.00	\$105.00
	Mack, Emily H.....	12/16/36—12/31/36...	½ mo.	135.00	67.50
	Golden, Annina	12/16/36—12/31/36...	½ mo.	125.00	62.50
	Esser, Lillian O.....	12/16/36—12/31/36...	½ mo.	115.00	57.50
	Nast, Clara B.....	12/16/36—12/31/36...	½ mo.	100.00	50.00
	Turnbull, Alice M.....	12/16/36—12/31/36...	½ mo.	100.00	50.00
	Sim, Eva L.....	12/16/36—12/31/36...	½ mo.	100.00	50.00
	Calloway, Robert B.....	12/16/36—12/31/36...	½ mo.	160.00	80.00
					522.50
Total.....					\$1,582.50

(2112)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
561	Tamms Com. High Sch. Dist. 37, Ill.	4728	11/ 4/36	\$1.30
562	Blue Island School Dist. 218, Cook Co., Ill.	7176	12/15/36	.25
563	School Dist. 133, Benld, Macoupin Co., Ill.	"	"	.55
564	Bensenville, Ill., Waterworks.....	"	"	.50
565	Morton Grove, Ill., Waterworks.....	"	"	.20
566	Bunker Hill Sch. Dist. 164, Macoupin Co., Ill.	"	"	.50
567	West Chicago, Ill., Public Benefit Funding	"	"	.50
568	Bloomington & Normal Sanitary Dist., Ill.	"	"	1.00
569	Sidell Twp., Vermillion Co., Ill., Road	"	"	.15
570	Thebes, Ill., Waterworks.....	9553	12/23/36	.50
571	Twp. High School Dist. 184, Macoupin Co., Ill.	9562	12/31/36	2.80
572	School Dist. 170, Chicago Heights, Ill.	"	"	.25
573	City of Park Ridge, Ill., Direct Obligation	"	"	.50
574	School Dist. 170, Chicago Heights, Ill.	"	"	.45
575	Hinsdale, Twp. High School Dist. 86, Ill.	"	"	.50
576	Jacksonville, Ill., Waterworks.....	"	"	.25
577	Joliet, Ill., Refunding Bonds.....	"	"	.90
578	Macomb, Ill., Waterworks.....	"	"	.50
579	Tamms Com. High School 37, Ill.....	"	"	1.00

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1936.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
535-560	11/20/36	114	2085	\$181.18	\$12.60	\$193.78

(2113)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

Notation

No. 1

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$ 19,875	6/19/36	724	2044	50	520	9/28/36	\$ 19,875
87,000	9/18/36	31	2065	51	521-523	to	77,900
500,000	11/10/36	44	2073	52	524		500,000
20,000	11/20/36	135	2098	53	525	12/21/36	20,000

Notation

No. 2

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
2970-3037	9/18/36	9	2057	510-519	\$1,638,025.93	\$617,775	\$2,255,800.93

**Memorandum
No. 520**

M. B. VICK & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
20	Village of Hazel Crest, Cook Co., Ill., Refunding	5-1-36	5%	5%	\$19,875

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3038	1	1	\$ 875.00	5/1/56		5/1-11/1	\$ 21.87
3039	2-20	19	19,000.00	5/1/56		5/1-11/1	475.00

First coupon on Bond 1 is at \$43.75.
On bonds numbered 2 to 20 each \$50.00.
Bonds callable on any interest date.
Legal Opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
11/4/36	11/4/36	\$19,875.00	\$000.00	\$19,875.00	4725 4726	11/6/36	895

**Memorandum
No. 521**

WALTER B. CRAWFORD.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
22	Williamson Co., Ill., School Dist. No. 27, (Hurst-Bush)	8-1-36	4 & 5%	4 & 5%	\$17,900

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3040	1-4	4	\$ 400.00	8/1/56/37		2/1-8/1	\$ 8.00*
3041	7	1	500.00	8/1/56/38		2/1-8/1	10.00
3042	9	1	1,000.00	8/1/56/39		2/1-8/1	20.00
3043	10	1	1,000.00	8/1/56/40		2/1-8/1	20.00
3044	11	1	1,000.00	8/1/56/41		2/1-8/1	20.00
3045	16	1	1,000.00	8/1/56/43		2/1-8/1	20.00
3046	17-19	3	3,000.00	8/1/56/44		2/1-8/1	60.00
3047	20-22	3	3,000.00	8/1/56/45		2/1-8/1	60.00
3048	23-25	3	3,000.00	8/1/56/46		2/1-8/1	60.00
3049	26-29	4	4,000.00	8/1/56/47		2/1-8/1	80.00

First coupon No. 1 due 8/1/37 as follows:
On Bonds 1-4 @ \$4.00. Bond No. 7 @ \$20.00.
After 1947 interest is at 5%.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
9/28/36	9/28/36	\$14,000.00*	\$000.00	\$14,000.00	97904	10/10/36	893

* Received bonds for \$3,900 coupons in default.

Memorandum
No. 522

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
50	Clyde Park District, Cook Co., Ill., Refunding		9/1/36	5%	5%	\$50,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3050	1-3	3	\$3,000	9/1/56/38		3/1—9/1	\$ 75.00
3051	22-25	4	4,000	9/1/56/39		3/1—9/1	100.00
3052	54-57	4	4,000	9/1/56/40		3/1—9/1	100.00
3053	86-89	4	4,000	9/1/56/41		3/1—9/1	100.00
3054	130-132	3	3,000	9/1/56/42		3/1—9/1	75.00
3055	193	1	1,000	9/1/56/43		3/1—9/1	25.00
3056	195-196	2	2,000	9/1/56/43		3/1—9/1	50.00
3057	262-263	2	2,000	9/1/56/44		3/1—9/1	50.00
3058	329-330	2	2,000	9/1/56/45		3/1—9/1	50.00
3059	441-465	25	25,000	9/1/56/46		3/1—9/1	625.00

First coupons due 9/1/37, each \$50.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/13/36	10/15/36	\$50,000.00	\$000.00	\$50,000.00	2356	10/16/36	892

Memorandum
No. 523

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cook Co., Ill., Sch. Dist. No. 69, Niles Center		10/1/36	4½%	4½%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3060	23-27	5	\$5,000	10/1/56/43		4/1—10/1	\$112.50
3061	34-38	5	5,000	10/1/56/44		4/1—10/1	112.50

First coupon due 10/1/37, each \$45.00.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12/21/36	12/21/36	\$10,000.00	\$000.00	\$10,000.00	7178	12/21/36	897

Memorandum
No. 524

C. F. CHILDS & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	United States Treasury Bonds		9/15/36	2¾%	2.60%	\$500,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3062	380-L	1	\$100,000	9/15/59/56		3/15—9/15	\$1,375.00
3063	381-A	1	100,000	9/15/59/56		3/15—9/15	1,375.00
3064	382-B	1	100,000	9/15/59/56		3/15—9/15	1,375.00
3065	383-C	1	100,000	9/15/59/56		3/15—9/15	1,375.00
3066	384-D	1	100,000	9/15/59/56		3/15—9/15	1,375.00

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
Registered	11/12/36	\$510,937.50	\$2,177.08	\$513,114.58	4730	11/30/36	896

Memorandum
No. 525

LANSFORD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
20	Cook Co. School District No. 124, Evergreen Park Refunding		10/1/36	4¾%	4¾%	\$20,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3067	1-5	5	\$5,000	10/1/56/41		4/1—10/1	\$118.75
3068	6-10	5	5,000	10/1/56/42		4/1—10/1	118.75
3069	11-15	5	5,000	10/1/56/43		4/1—10/1	118.75
3070	16-20	5	5,000	10/1/56/44		4/1—10/1	118.75

First coupon due 10/1/37, each \$47.50.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12/31/36	12/21/36	\$20,000.00	\$000.00	\$20,000.00	7177	12/31/36	894

(2114)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8271	Castle, Marion	Willard	0	5	D-78
8272	Cavallo, Agatha	Herzl Jr. Col.....	2	0	D-78
8273	Enright, Catherine D.....	Carter	5	7	D-141
8274	Humphreys, J. Anthony....	Wilson Jr. Col.....	2	0	D-210
8275	Jordan, Dorothy F.....	Ebinger	4	3	D-257
8276	Maybury, Elizabeth	Carter Plgd.	8	5¼	D-319
8277	Twichell, Marion A.....	Phillips High	10	4½	D-521

The service credited to the person named in the following list was rendered in the military service of the United States:

8278	Vernon, Lee V.....	Schurz High	2	0	B-544
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Last previous report on Outside Service: Nov. 20, 1936, p. 118, Doc. 2087.

(2115)

Outside Service—Correction of Record

The Committee on Finance and Judiciary reports that the Board of Trustees at its meeting of September 18, 1936, (see proceedings of that date, page 15, Doc. 2058) approved affidavits of Outside Experience showing 4 years of outside service for Alice M. Craig of Lindblom Technical High School. Further examination of the record shows that this time was approved under Mrs. Craig's former name, Alice M. McManus, by the Board of Trustees at its meeting of September 16, 1927, (see proceedings of that date, Vol. VII, page 254, Doc. 892).

The Committee therefore recommends that the record be corrected to show 4 years of service (instead of 8 years) for Mrs. Craig and that Mrs. Craig be notified of this change.

The Committee further reports that the Pension Board on September 18, 1936 approved 10 years 6 months outside service for Grace R. P. Clark of the Columbus School. Recent examination of the records shows that this time should be 9 years and 8 months. The record further shows that on July 7, 1936, Mrs. Clark made a payment of \$150.00 for 10 years of outside service. There is therefore a refund on account of error of \$5.00 due Mrs. Clark.

The Committee recommends that Mrs. Clark's record be corrected to show 9 years 8 months of outside time and that the \$5.00 overpayment be returned to her.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports of the Committee on Finance and Judiciary, Documents numbered 2110 to 2115, were approved and ordered printed in the proceedings.

(2116)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1936.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2261- 2285	11-20-36	120	2089	116	\$23,468.65*	117	\$1,532.98	\$1,532.98**

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Barnard & Miller:					
2286	11/19/36	1,000 Notices of Outside time approved (in triplicate)		\$ 21.50	
		1,000 Special Notice to J. of E. "No Election of Judges and Clerks" (on blue paper)		8.50	
to	to	5,000 Pension Receipts		41.50	
		6,000 Cards "Withdrawals from Pension Fund"		36.00	
		18,000 Window Envelopes		135.00	
		2,000 4c stamped envelopes (Including \$80.00 postage)		115.00	
2289	12/31/36	1,350 copies of Proceedings of 9/18/36		205.00	
				\$562.50	

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Holder's Incorporated:					
2290	11/17/36		1 bottle Red stamp pad ink.....	\$.25	
			1 Qt. Sanford's Ink and dust cloths.....	1.95	
			1 2-line rubber stamp "Fully Paid at Retirement"	.60	
			2 bottles Ink Erado and 1 paper trimmer.....	4.00	
to	to		1 DeLuxe Binder	2.05	
			1 date stamp and fountain pen ink.....	.70	
			10,000 File folders	94.00	
			Repairing Pen .....	.50	
2298	12/30/36		1 wall Calendar	1.60	
			Occupational Expense	3.16	
				<u>\$108.81</u>	
			Less 1 set of Guide Cards Returned for Credit	24.20	
					84.61
Addressograph Company:					
2299	11/18/36		250 Lower Sections and 1,000 Buff cards.....	\$ 2.33	
to	to		Repairing addressograph and parts.....	3.17	
2301	12/17/36		3 black Duro ribbons.....	3.27	
					8.77
Underwood Elliot Fisher Company:					
2302	11/20/36		Adjustments to Underwood typewriter.....	\$ 1.50	1.50
Hinckley & Schmitt, Inc.:					
2303	11/30/36		1 Water coupon book.....	8.75	8.75
Lily-Tulip Cup & Specialty Co.:					
2304	12/29/36		5,000 drinking cups	11.50	
			Occupational expense .....	.35	
					11.85
PHYSICIANS' EXAMINATIONS.					
2305	12/ 3/36		Chas. H. Piper, M. D., Exam. Margaret Gunn....	\$ 10.00	
2306	12/ 4/36		Marion C. Schroeder, M. D., Exam. Margaret Gunn	10.00	
2307	12/ 9/36		J. W. Ovitz, M. D., Exam. Pearle C. Black.....	10.00	
2308	12/ 5/36		D. O. Thompson, M. D., Exam. Pearle C. Black	10.00	
2309	12/11/36		Vernon Evans, M. D., Exam. Dorothy Bourke....	5.00	
					45.00
SALARY AND COMPENSATION.					
2310	1/15/37		Catherine J. Trout, Salary as Assistant Secretary of Pension Board—Nov. 15, 1936, to Jan. 15, 1937 @ \$330 per mo.....	\$660.00	660.00
2311	1/15/37		Mary E. Dutton, Recording Secretary of Pension Board—June 1, 1936 to January 1, 1937—½ year @ \$300 per year.....	150.00	150.00
			Total		<u>\$1,532.98</u>

(2117)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1937.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
285-288	11-20-36	122	2090	90	\$294.80*	91	\$75.50	\$75.50**

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
289	Graham, Oscar	Lane Tech.	Dec. 1936	\$ 3.50
290	Kott, Hazel	Supt's. Dept.	†	67.00
<i>Overpayment for Outside Time:</i>				
291	Clark, Grace R.....	Columbus		5.00
Total.....				\$75.50

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

† NOTE: Deducted in error; not a contributor.

(2118)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1182-99	11-20-36	123	2091	111	\$13,071.60*	112	\$3,707.40	\$3,707.40**

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1200	Berger, Ethel M.	Ray	\$ 94.00	\$ 75.20
1201	Chorvath, Mary	Steinmetz High	623.50	498.80
1202	DeFord, Genevieve M.	Chopin	232.25	185.80
1203	Fiedler, Bernard H.	Chalmers	165.75	132.60
1204	Gouwens, Florence	Douglas	193.50	154.80
1205	Griffin, Loretta L.	Bowen High	40.75	32.60
1206	Hambach, Elsa	Tilden Tech.	777.25	621.80
1207	Hills, Mildred L.	Rogers	147.00	117.60
1208	Johnson, Ethel S.	Palmer	407.00	325.60
1209	Kruse, Mildred M.	Reinberg	317.00	253.60
1210	Rice, Estelle R.	Davis	716.00	572.80
1211	Seaton, Don Cash	Senn High	127.00	101.60
1212	Shetzley, Agnes F.	Ward	184.50	147.60
1213	Sullivan, Anna B.	Gresham	180.00	144.00
1214	Worst, Lewis S.	Cleveland	428.75	343.00
Total				\$3,707.40

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

(2119)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
298-307	11-20-36	124	2092	34	\$31,768.19*	35	\$4,018.22	\$4,018.22**	

Item No.	Name of Teacher	School	Contributions	Refund
308	Archibald, Sybil V. E.	Stockton	\$ 742.00	\$ 593.60
309	Grauten, Frances S.	Knickerbocker	1,091.50	873.20
310	Kiner, Grace	Lindblom Tech.	593.00	477.40
311	Riordan, Robert J.	Wright Jr. Col.	1,150.00	920.00
312	Watson, Belle S.	Sumner	1,442.52	1,154.02
Total				\$4,018.22

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2116 to 2119, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

(2120)

Waukegan Park District—Accept Part Payment on Bonds

The Committee on Finance and Judiciary reports that Waukegan Park District offered in December 1936 to pay 70 per cent on the two bonds of that district held by the Pension Fund and due December 1, 1936; and that the City Treasurer accepted that partial payment.

The Committee recommends that the action of the City Treasurer in accepting this partial payment be approved by the adoption of the following

RESOLUTION AUTHORIZING PART PAYMENT ON BONDS OF WAUKEGAN PARK DISTRICT.

BE IT RESOLVED by the Board of Trustees of Public School Teachers' Pension and Retirement Fund of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of January, A. D. 1937, a quorum of the members thereof being then and there present at said meeting; that Gustave A. Brand, City Treasurer of said city, ex-officio Treasurer and Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed, as of December 1, 1936, or at any time thereafter, to accept the sum of Seven Hundred Dollars (\$700.00) on each bond as part payment, only, on the principal amount now due and in default on each of the two following bonds: Waukegan (Lake County, Illinois) Park District Bonds, each in the principal amount of One Thousand Dollars (\$1,000.00), numbered 26 and 27, each dated December 1, 1927, each of said principal amounts thereof being due December 1, 1936, and each bearing interest $4\frac{1}{4}\%$ per annum; and that he be hereby further authorized, empowered and directed to cause or permit to be made an endorsement on each said bond to the effect that said payment of Seven Hundred Dollars (\$700.00) is in part payment, only, of the principal amount of One Thousand Dollars (\$1,000.00) now due on said bond.

BE IT FURTHER RESOLVED that all the acts and doings of said Gustave A. Brand, done and performed by him on December 1, A. D. 1936, or at any time thereafter, pursuant to the representation that the above authority would this day be granted him, be and the same hereby are ratified, confirmed and approved.

(2121)

Redemption Before Maturity—Will County School District 157

The Committee on Finance and Judiciary reports that the Treasurer of Will County School District 157 asked permission to redeem bond number 17 of that district due June 1, 1939, in the amount of Five Hundred Dollars (\$500.00) and that the City Treasurer accepted this payment December 4, 1936, with interest in full to that date.

The Committee further reports that the fund still owns \$10,000 of these 5% bonds due serially from 1939 to 1944.

The Committee recommends that the action of the City Treasurer in accepting this payment be approved by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY OF BOND OF WILL COUNTY SCHOOL DISTRICT 157.

WHEREAS, Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of Public School Teachers' Pension and Retirement Fund of the City of Chicago, has heretofore, on, to-wit, the 4th day of December, A. D. 1936, presented for payment before maturity, and collected all interest up to December 1, 1936, on bond number 17 issued by School District No. 157, Will County, Illinois, on June 1, 1924, due June 1, 1939, bearing interest at the rate of 5% per annum, and in the principal amount of Five Hundred Dollars (\$500.00) now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 15th day of January, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that all of the acts and doings of said Gustave A. Brand as such custodian, as first hereinabove in the preamble hereof more particularly described, be and the same hereby are ratified, affirmed and approved.

(2122)

Authorize Refunding of Bonds of Shelby County School District No. 177—Moweaqua

The Committee further reports that the Pension Fund owns \$20,000 par value of Shelby County, Illinois, School District No. 177 (Moweaqua) 5% bonds maturing April 15, 1936 to April 15, 1944, inclusive, and that this district wishes to refund these bonds and the defaulted coupons.

The Committee recommends that this offer be accepted, subject to approving legal opinion.

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF SHELBY COUNTY SCHOOL DISTRICT 177 (MOWEAQUA).

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twenty Building Bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by School District No. 177 (Moweaqua), Shelby County, Illinois, on April 15, 1924, each bearing interest at the rate of 5% per annum, which are partially unpaid and in default as to principal and are now unpaid and in default as to interest, and are numbered, and mature, all as herenow set forth:

Bond Numbers	Maturity Dates	Total Principal Amounts	
5-6	4-15-36	\$2,000.00	
7-8-9	4-15-37	3,000.00	
10-11-12	4-15-38	3,000.00	
13-14-15	4-15-39	3,000.00	
22-23-24	4-15-42	3,000.00	
25-26-27	4-15-43	3,000.00	
28-29-30	4-15-44	3,000.00	
		\$20,000.00	

Interest on said bonds numbers 5 and 6 from their maturity on April 15, 1936, to January 1, 1937, the date of the hereinafter described Refunding bonds, amounts to..... 70.83

Said interest unpaid and in default, represented by coupons, is as follows:

Maturity date of coupons	Amount due	
10-15-35	\$500.00	
4-15-36	500.00	
10-15-36	450.00	
	1,450.00	

Interest on 18 unmatured bonds from October 15, 1936, to January 1, 1937 187.50

Total indebtedness as of January 1, 1935..... \$21,708.33

AND, WHEREAS, School District No. 177, for the purpose of refunding and rearranging all of its said debts as of January 1, 1937, so that further defaults may be prevented, has authorized the payment in cash of all of its said obligations due and unpaid as of and including December 31, 1936, and

has authorized the issuance of said Refunding bonds, as hereinafter set forth, to be exchanged for and in lieu of all of said bonds maturing after January 1, 1937; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of January, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund be, and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to M. B. Vick and Company, Refunding Agent of said School District No. 177, said 20 bonds in the total principal amount of Twenty Thousand Dollars (\$20,000.00) and all interest coupons appurtenant thereto, all issued by said School District No. 177, all as hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds and coupons aforesaid, said Gustave A. Brand accept in exchange for and in lieu of all said bonds and interest coupons described aforesaid, and claims for interest after bond maturity, and all other interest claims, cash in the amount of Three Thousand Seven Hundred Eight Dollars and Thirty-three Cents (\$3,708.33) and 18 Refunding bonds in the total principal amount of Eighteen Thousand Dollars (\$18,000.00) issued by said School District No. 177 on January 1, 1937, each being in the principal amount of One Thousand Dollars (\$1,000.00), each bearing interest at the rate of 5% per annum, each maturing January 1, 1957, but each optional as to prepayment of principal before maturity at par and accrued interest, as herenow set forth, and which bonds are numbered as follows:

Bond number	Optional date
1	1-1-38
2-3	1-1-39
4-5	1-1-40
6-7	1-1-41
8-9	1-1-42
10-11	1-1-43
12-13	1-1-44
14-15	1-1-45
16-17	1-1-46
18	1-1-47

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2123)

Refund Bonds of Des Plaines Park District, Cook County, Illinois

The Committee on Finance and Judiciary reports that the Pension Fund owns \$12,000 in 5% Des Plaines Park District Bonds due serially from January 1, 1937 to January 1, 1940; and that the District wishes to refund these bonds at the same rate of interest, all to mature in 1956 but to be callable on the dates at which the present bonds mature.

The Committee further reports that it has carefully considered this proposition and that it has secured advice on it.

The Committee recommends that this proposition to refund bonds of Des Plaines Park District be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF DES PLAINES PARK DISTRICT.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twelve bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by Des Plaines Park District, in the County of Cook, in the State of Illinois, on February 7, 1927, each bearing interest at the rate of 5% per annum, which bonds are partially unpaid and in default as to principal and are now unpaid and in default as to interest, and are numbered and mature, all as herenow set forth, that is:

Bond Numbers	Maturity	Total Principal Amounts	
18-19-20 in Default	1-1-37	\$3,000.00	
21-22-23	1-1-38	3,000.00	
24-25-26	1-1-39	3,000.00	
27-28-29	1-1-40	3,000.00	
		\$12,000.00	

Coupon number 20, due January 1, 1937, attached to each of said bonds, is now past due and in default. Interest due on said twelve bonds from July 1, 1936, to October 1, 1936, which is the first half of the interest period covered by said coupon number 20, and which last mentioned date is the date of issuance of the hereinafter described refunding bonds, amounts to..... 150.00

AND, WHEREAS, said Park District, for the purpose of refunding and rearranging all of its bonded indebtedness as of October 1, 1936, has authorized the payment in cash of all of its obligations as of and including September 30, 1936, and has authorized the payment in cash of said bonds numbered 18, 19 and 20 and has also authorized the issuance of certain refunding bonds to be exchanged for and in lieu of said bonds numbered 21 to 29, both numbers inclusive; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of January, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to A. S. Huyck and Company, Refunding Agent of said Park District, said twelve bonds in the total principal amount of Twelve Thousand Dollars (\$12,000.00) and all interest coupons appurtenant thereto issued by said Des Plaines Park District, all as hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds and coupons as aforesaid, said Gustave A. Brand accept in exchange for and in lieu of said bonds and interest coupons described aforesaid and claims for interest after maturity, cash in the amount of Three Thousand One Hundred Fifty Dollars; and nine Refunding bonds, Series 1936, in the total principal amount of Nine Thousand Dollars, issued by said Des Plaines Park District on October 1, 1936, each being in the principal amount of One Thousand Dollars (\$1,000.00), each bearing interest at the rate of 5% per annum, each maturing October 1, 1956, but redeemable before maturity at par value and accrued interest in numerical order at the option of said Park District as herenow set forth, and which bonds are numbered as follows:

Bond Numbers	Optional date
6-7-8	1-1-38
11-12-13	1-1-39
16-17-18	1-1-40

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal, and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient, or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these resolutions were approved and adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2124)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved for re-investment the purchase of Bond Offerings as indicated in the Record of such Bond Offering (Form F-13) and the Schedule of this offering (Form F-14A), which Record and Schedule each in triplicate, are submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board ("Form F-15") together with enclosures therein indicated;
- (2) File this Report (including Records and Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Rec. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
525	12-4-36	168	2105	54	\$2,140,698.93*	55	\$27,000	\$27,000**

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
<i>The following refunding bonds were ordered in Documents 2122 and 2123, which are set forth in these proceedings immediately preceding this report:</i>						
527	A. S. Huyek and Company: Des Plaines Park District, Cook County, Ill., Refund- ing bonds	10/1/36	10/1/56	5%	5%	\$ 9,000
528	M. B. Vick and Company: School Dist. 177 (Moweaqua), Shelby Co., Ill., Refunding bonds	1/1/37	1/1/57	5%	5%	18,000
Total.....						\$27,000

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2125)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3452	DeTurck, Mary O.	Scott	39-6	0-0	39-6	12-12-36	\$1,200.00
3453	Holmes, Helen	Corkery	30-2½	0-0	30-2½	1- 1-37	1,000.00
3454	Jones, Mary E.	Chase	19-7½	{ 10-0* 11-6† }	29-7½	12-10-36	960.00
3455	Lein, Elizabeth M.	Chopin	30-6	0-0	30-6	12- 1-36	1,000.00
3456	Mahoney, Frances E.	Morris	40-7	0-0	40-7	1- 4-37	1,200.00
3457	Paarlberg, Mary	Crane Tech.	22-0½	{ 10-0 } { 12-0* }	32-0½	1- 4-37	1,080.00
3458	Paterson, Alexander M.	Crane Tech.	26-2	1-0	27-2	12- 5-36	920.00
3459	Sheehan, Rosella I. S.	Field	18-2½	{ 10-0* } { 12-0† }	28-2½	12- 1-36	920.00
3460	Soyer, Johanne V.	McPherson	37-7	0-0	37-7	11-27-36	1,200.00
3461	White, Mahala J.	Roebel	22-2½	7-7½	30-0	12- 5-36	1,000.00

FULL ANNUITIES RECOMMENDED (Continued)

Annulity No.	Name of Teacher	School	TIME			Annulity to Date From	Am't of Annulity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3462	Brennan, Cecilia M.	Parker High	33-3	1-7	35-0	12-30-36	\$1,200.00
3463	Burns, Grace E.	Key	31-0	{ 5-0* 12-3† }	36-0	12- 9-36	1,200.00
3464	Drew, Elizabeth L.	Libby	44-6	0-0	44-6	12- 6-36	1,200.00
3465	Fermier, Alma	Hirsch High	23-1	{ 10-0* 13-0† }	33-1	1- 4-37	1,120.00
3466	Glasheen, Gretta	Foreman H.	35-1½	8-0	43-1½	1- 9-37	1,200.00
3467	Goodenough, Jesse	Harrison Tech	14-8	{ 9-8½* 15-0 † }	24-6¾	12- 8-36	789.30
3468	Harris, Hattie C.	Gregory	13-6½	{ 9-1 * 23-6½† }	22-7½	11-28-36	727.20
3469	Houghteling, Jay R.	Cameron	39-1½	0-0	39-1½	12- 4-36	1,200.00
3470	Jones, Estelle L.	Waller High	35-0	{ 1-0* 5-0† }	36-0	12-24-36	1,200.00
3471	Kavanaugh, Helen M.	Lawson	16-4¼	{ 10-0* 17-0† }	26-4¼	12-27-36	840.00
3472	Lee, Mary D.	Talcott	16-1½	{ 10-0* 22-0† }	26-1½	12- 6-36	840.00
3473	Leutz, Marie	Darwin	40-8½	0-0	40-8½	12-11-36	1,200.00
3474	Maine, Helen C.	Davis	40-6¾	3-2	43-8¾	12-25-36	1,200.00
3475	Mason, Agnes M.	Steinmetz H.	32-1¼	6-0	38-1¼	11-29-36	1,200.00
3476	McKeown, Susan G.	Alcott	43-4	0-0	43-4	1- 5-37	1,200.00
3477	Riedle, Florence A.	Kozminski	42-8½	0-0	42-8½	11-28-36	1,200.00
3478	Selover, Julia M.	Bateman	31-0	11-0	42-0	12-26-36	1,200.00
3479	Sullivan, Marcella S.	Byford	43-3½	0-0	43-3½	1- 3-37	1,200.00
3480	Swinson, Charlotte B.	Chase	45-2½	0-0	45-2½	12-14-36	1,200.00
3481	Walsh, Nellie A.	May	35-9¼	0-0	35-9¼	12-20-36	1,200.00
3482	Watts, L. Reva	Lewis- Champlin	43-7	0-0	43-7	1- 7-37	1,200.00
3483	Whitehead, Leila E.	Nash	44-2½	0-0	44-2½	12- 4-36	1,200.00

Last previous report on Annuities Granted: Nov. 20, 1936, p. 136, Doc. 2099.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2126)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME		Total	Annuity to Date From	Am't of Annuity
			Chicago	Outside			
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
D-221	Black, Pearle.....	Brentano	14-3 $\frac{3}{4}$	4-4	18-7 $\frac{3}{4}$	10-23-36	\$519.50
D-222	Bourke, Dorothy A.....	Whitney	15-9 $\frac{1}{4}$	0-0	15-9 $\frac{1}{4}$	11-19-36	449 20
D-223	Gunn, Margaret.....	Clissold	16-2 $\frac{1}{4}$	6-5	22-7 $\frac{1}{4}$	10-26-36	707.60

Last previous report on Disability Annuities: Nov. 20, 1936, p. 138, Doc. 2100.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2127)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Anna L. Klages, Morse School.

Appointed by Pension Board:

Mary J. Kearsley, M. D., 5652 Race Avenue.

Joseph Prendergast, M. D., 4458 W. Madison Street.

Certificate with Application:

C. R. Chouinard, M. D., 4258 W. Division Street.

Last previous report on Appointment of Physicians: Nov. 20, 1936, p. 139, Doc. 2101.

On motion of Mrs. Lillis, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2128)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Feeley, Mary E.....	Dec., 1936	8088	\$100.00

Last previous report on Duplicate Pension Warrants: Sept. 18, 1936, p. 41, Doc. 2072.

On motion of Mrs. Oliver, seconded by Miss Dutton, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2129)

Amend Rule VIII of the Rules and Regulations

The Committee on Pension Law and Rules reports that it has carefully considered the question of the number of members on each standing committee and recommends that all members of the Board of Trustees shall be members of each standing committee.

The Committee therefore recommends the adoption of the following

RESOLUTION AMENDING RULE VIII.

Resolved that Rule VIII of the Rules and Regulations of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, which now reads as follows:

RULE VIII. The Standing Committees of the Board of Trustees shall be three in number, namely, Committee on Judiciary and Finance, five members; Committee on Annuities and Claims, five members; Committee on Pension Law and Rules, five members. The President shall be ex-officio one of the five members of each Standing Committee.

These Committees shall be elected by ballot, by the Board of Trustees, as soon as practicable after the Trustees elected at the annual election in the month of November of each year shall have entered upon their duties as Trustees.

All committees authorized by the Board of Trustees shall be elected by the Board and enter upon their duties immediately upon their election. shall be and is hereby amended to read as follows:

RULE VIII. The Standing Committees of the Board of Trustees shall be three in number, namely, Committee on Judiciary and Finance, Committee on Annuities and Claims, Committee on Pension Law and Rules.

These Committees shall each consist of all the members of the Board of Trustees, and the chairman of each committee shall be elected by ballot, by the Board of Trustees, as soon as practicable after the Trustees elected at the annual election shall have entered upon their duties as Trustees.

All other committees authorized by the Board of Trustees shall be elected by the Board and enter upon their duties immediately upon their election. The President shall be ex-officio one of the members of each Committee.

On motion of Mrs. Larkin, seconded by Mrs. Oliver, the report of the Committee on Pension Law and Rules and the Resolution Amending Rule VIII were adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

NEW BUSINESS

(2130)

Authorize Audit for 1936

On motion of Miss Dutton, seconded by Mr. Geilen, Mr. Henry R. Corbett was authorized to make an audit of the pension fund for the year 1936, at a cost not to exceed \$1,433.00, by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

MEMORANDUM

(100)

TO : SAC, [illegible]

FROM : [illegible]

SUBJECT: [illegible]

[illegible text]

MEMORANDUM

TO : SAC, [illegible]

FROM : [illegible]

SUBJECT: [illegible]

[illegible signature]

BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, February 19, 1937

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 19, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Mrs. Larkin, Mrs. Oliver—5.

Absent—Mrs. Lillis, Mr. Walker—2.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Larkin, the minutes of the adjourned regular meeting of December 4, 1936, and of the regular meeting of January 15, 1937, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2131)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited Warrant No.	Amount	Month of Pension
Burns, Jennie M.	12/36	7231-A	\$42.00	12/36
Clayberg, George M.	1/37	10295-A	5.00	1/37
Doubek, Minnie	12/36	8020-A	15.00	12/36
Fry, Lucy	12/36	7302-A	48.00	12/36
		9730	60.00	1/37
Hartwell, Louise	12/36	8307-A	51.79	12/36
Plapp, Frederick W.	12/36	8959-A	40.00	12/36
Sargent, Ellen H.	1/37	9944-A	6.00	1/37
Shaffer, Julia P.	8/36	1980	69.53	9/36
		4344	69.53	10/36
		6705	69.53	11/36
		9142	69.53	12/36
		11565	69.53	1/37
Stephens, Nina M.	6/36	97489-A	80.00	6/36
Troeger, John W.	12/36	9347-A	30.00	12/36

Last previous report on Unearned Pension: Jan. 15, 1937, p. 172, Doc. 2106.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2132)

Thirty-First Annual Statement

**Of the Condition of the Public School Teachers' Pension and Retirement Fund,
City of Chicago, December 31, 1936**

SUMMARY

Cash on hand January 1, 1936.....	\$ 341,218.25
Income, January 1 to December 31, 1936.....	\$3,170,781.53
Expenditures	2,209,612.48

Excess of total income over total expenditures.....	961,169.05
Added to Reserve Fund Jan. 1 to Dec. 31, 1936.....	1,010,310.93
Total Reserve Fund December 31, 1936 (Face Value).....	7,458,010.93

Interest on Investments, Jan. 1 to Dec. 31, 1936:

Total Interest Received.....	\$ 418,982.53
Less Accrued Interest.....	19,844.51

Interest on Investments (Net).....	\$ 399,138.02
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Tax Levy January 1 to December 31, 1936*.....	\$1,086,919.96
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Deductions from payrolls.....	\$1,175,936.50
Less Refunds a/c Error.....	345.20

Net Deductions from payrolls.....	\$1,175,591.30
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Paid to Annuitants.....	\$2,122,004.22
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Less payments from Annuitants:

Unearned Pension	\$ 3,711.24
Annuitants completing payments.....	87,270.92

90,982.16

Paid to Annuitants (Net).....	\$2,031,022.06
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Cash on Hand, December 31, 1936.....	\$ 228,463.50
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* See: "Note: Public Money" at end of this report.

Statement of Receipts and Disbursements

for the year ending

December 31, 1936

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1936..... \$6,447,700.00

Which amount consisted of:

(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$6,447,550.00
(b) Board of Education 6% Tax Anticipation Warrants	150.00
	<u>6,447,700.00</u>

To (a) above.....	\$6,447,550.00
Add: Invested January 1 to December 31, 1936, \$2,300,230.29, this being the purchase price of bonds having a face value of.....	2,255,800.93
	<u>\$8,703,350.93</u>
Less Matured Bonds transferred to cash.....	1,245,490.00
	<u>1,245,490.00</u>
Total bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1936.....	\$7,457,860.93

To (b) above.....	\$ 150.00
Add: Chicago Board of Education 6% Tax Anticipation Warrants received as payments from teachers and annuitants.....	50.00
	<u>\$ 200.00</u>
Less Tax Warrants redeemed.....	50.00
	<u>50.00</u>
Total Chicago Board of Education 6% Tax Anticipation Warrants on December 31, 1936.....	150.00
Total Reserve Fund, December 31, 1936.....	<u>\$7,458,010.93</u>

RECEIPTS

Cash on Hand, January 1, 1936..... \$ 341,218.25

Income, January 1 to December 31, 1936

Deductions from payrolls..... \$1,175,936.50

Interest:

On Bonds\$418,975.28

On Tax Warrants..... .34

On Tax Money 10.86

\$418,986.48

Less Cost of Collection..... 3.95

Interest Received 418,982.53

Public Money—Tax Levy..... 1,086,919.96

Refund of Excessive Premium paid..... 25.90

Reimbursement a/c original and duplicate pension checks cashed 160.00

Refund of overpayment on cost of collection..... 5.00

Payments into the Fund by teachers and annuitants:

(a) Annuitants completing payments.. \$ 87,270.92

(b) Unearned pension a/c annuitants deceased 3,182.69

(c) Unearned pension a/c annuitants returning to service..... 528.55

(d) Payment for Outside Service..... 281,671.00

(e) Non-contributors becoming contributors 114,321.42

(f) Teachers becoming contributors a/c wrong grouping 158.21

(g) Former teachers returning refund. 668.85

(h) Bequest—estate of Alice Barnard.. 1,000.00

\$488,801.64

Less Tax Anticipation Warrants received as part payment and added to Reserve Fund 50.00

Leaving cash received from teachers and annuitants. 488,751.64

Total Income \$3,170,781.53

Matured Bonds transferred to cash and reinvested... 1,245,490.00

Premium on Bonds redeemed before maturity..... 611.00

Tax Anticipation Warrants redeemed..... 50.00

Total Receipts \$4,416,932.53

\$4,758,150.78

DISBURSEMENTS

January 1 to December 31, 1936

Paid to Annuitants.....	\$2,122,004.22
Refunds a/c error in deductions.....	\$ 345.20
Refunds to teachers resigning from service.....	12,967.20
Refunds to estates of deceased teachers.....	31,768.19
Refunds to teachers a/c over-payment for Outside Service	54.00
	<hr/>
	45,134.59
Duplicate checks issued to annuitants.....	275.20
Excessive Bond Interest received.....	82.50

Expenses of Administration

Printing and Binding.....	\$ 4,207.14
Clerical and Stenographic Services.....	14,320.46
Supplies and Equipment.....	2,085.06
Rent	2,580.00
Electricity	119.48
Cost of Collection of Bonds.....	244.29

Contingent Expenditures from November 26,
1935 to October 29, 1936:

Postage	\$1,184.65
Supplies and Equipment	44.32
Dinners for Canvassing Board—Pension Election	44.87
Clerical Services in re Pension Election....	93.00
Miscellaneous	16.25
	<hr/>

New Warrants for Contingent Expenditures.....	1,383.09
Medical Examiners' Fees.....	139.00
Mary E. Dutton, Recording Secretary, June 15, 1935 to June 15, 1936.....	300.00
Catherine J. Trout, Assistant Secretary of Pension Board	3,300.00
I. T. Greenacre, Legal Services.....	4,760.00
Henry R. Corbett, Actuarial Survey, Audit, etc.....	3,305.40
National Council of Teachers' Retirement Systems, Dues	12.00
Consultation service re purchase of bonds.....	3,460.50
Surety Bonds for City Treasurer.....	1,881.25
Expenses in re Brei case.....	18.30
	<hr/>

Total Administration Expense..... 42,115.97

Total Expenditures \$2,209,612.48

DISBURSEMENTS (Continued)

Transferred for Investment:

Face value of bonds purchased.....	\$2,255,800.93
Premium on bonds purchased.....	44,429.36
Purchase Price	\$2,300,230.29
Accrued Interest	19,844.51
Total transferred for investment.....	\$2,320,074.80
Total Disbursements	\$4,529,687.28
Cash on Hand, December 31, 1936.....	228,463.50
	<u>\$4,758,150.78</u>

NOTE: PUBLIC MONEY. The Chicago Teachers' Pension Law provides that deductions from teachers' salaries in any one year must be equalled by the collections from taxes levied in that year. Taxes are normally collected in the year following the levy. The deductions of 1936 are therefore to be equalled by the taxes collected in 1937. For the Public School Teachers' Pension and Retirement Fund a separate tax of three-twentieths of a mill was levied each year up to 1930 on each dollar of assessed valuation of property in Chicago. To this tax the Board of Education was required to add an appropriation from the Educational Fund sufficient to make the total public money \$2.00 for each \$1.00 deducted from teachers' salaries and paid into the Pension Fund. Owing to the delay in the collection of taxes, only part of the tax money has been received and money due the pension fund from the Board of Education has not been received, although appropriation therefor has been made in the budget of the Board.

In 1931 the tax rate was one-fourth of a mill on each dollar; in 1932 and 1933 the rate was four-tenths of a mill; in 1934 and 1935 the rate was one-half of a mill, and beginning with 1936 the rate will be eight-tenths of a mill on each dollar of assessed valuation.

Annuitants of December, 1936

Number of persons drawing pension December 31, 1935, including disability annuitants	2,240
Number of persons drawing pension December 31, 1936, including disability annuitants	2,374
Number of persons drawing disability pension December 31, 1936....	116
Number of annuitants deceased since last report.....	100
Number of annuitants returned to service since last report.....	1
Highest annuity paid for December, 1936.....	\$120.00
Lowest annuity paid for December, 1936.....	48.00
Highest disability annuity paid for December, 1936.....	79.58
Lowest disability annuity paid for December, 1936.....	20.00

Note: See "Report on Annuitants" for information concerning amounts withheld from payment.

Number of Teachers by Pension Groups

A check-up of the December, 1936 payroll of the Board of Education made in pension office, shows the following number of teachers in each of the pension groups:

Group	Time of Service	No. of Contributors
1	4 years or less.....	1,149
2	5 years to 8 inclusive.....	1,550
3	9 years to 12 inclusive.....	1,637
4	More than 12 years.....	8,630
Total number of Contributors.....		12,966
Number of Non-Contributors.....		79
Number on Temporary Certificates*.....		82
Number on Probationary Service†.....		49
Number of Assigned Teachers.....		13,176

Respectfully submitted,

HENRY G. GEILEN,

Financial Secretary.

*This is the number of teachers on Temporary Certificates whose names appear on the payroll.

†These are teachers serving their first four months in high school. Some are from outside Chicago, and some are transfers from the elementary school, but they pay no pension while on probation.

On motion of Mr. Geilen, seconded by Miss Dutton, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2133)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered PaidJanuary 15, 1937

Date PaidJanuary 18, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2286-						
2311	196	2116	9573-85	\$1,532.98	\$23,468.65*	\$1,532.98**
C:						
289-						
291	198	2117	9586-88	75.50	294.80*	75.50**
D:						
1200-						
1214	199	2118	9589-9603	3,707.40	13,071.60*	3,707.40**
E:						
308-						
312	200	2119	9604-08	4,018.22	31,768.19*	4,018.22**
Total				\$9,334.10		
Rent, February, 1937.....					\$215.00	
Electricity					12.65	
Total					\$227.65	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Jan. 15, 1937, p. 186, Doc. 2110.

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

(2134)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
326	1/ 1/37—1/15/37	\$535.50	1/15/37	9565-72
327	1/16/37—1/31/37	536.50	1/29/37	12009-16
328	2/ 1/37—2/15/37	522.50	2/15/37	12019-26

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year.	Amount	Total for Year
323-325	1/15/37	187	2111	\$14,320.46*	\$1,594.50	\$1,594.50**

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
326	Gustin, Florence C.....	1/ 1/37—1/15/37....	½ mo.	\$210.00	\$105.00
	Mack, Emily H.....	1/ 1/37—1/15/37....	½ mo.	135.00	67.50
		6½ hours overtime...		1.00	6.50
	Golden, Annina	1/ 1/37—1/15/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	1/ 1/37—1/15/37....	½ mo.	115.00	57.50
		6½ hours overtime...		1.00	6.50
	Nast, Clara B.	1/ 1/37—1/15/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	1/ 1/37—1/15/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	1/ 1/37—1/15/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	1/ 1/37—1/15/37....	½ mo.	160.00	80.00
					<u>535.50</u>
327	Gustin, Florence C....	1/16/37—1/31/37....	½ mo.	210.00	105.00
	Mack, Emily H.....	1/16/37—1/31/37....	½ mo.	135.00	67.50
		3 hours overtime...		1.00	3.00
	Golden, Annina	1/16/37—1/31/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	1/16/37—1/31/37....	½ mo.	115.00	57.50
		3 hours overtime...		1.00	3.00
	Nast, Clara B.....	1/16/37—1/31/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	1/16/37—1/31/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	1/16/37—1/31/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	1/16/37—1/31/37....	½ mo.	160.00	80.00
		8 hours overtime...		1.00	8.00
					<u>536.50</u>
328	Gustin, Florence C....	2/ 1/37—2/15/37....	½ mo.	210.00	\$105.00
	Mack, Emily H.....	2/ 1/37—2/15/37....	½ mo.	135.00	67.50
	Golden, Annina	2/ 1/37—2/15/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	2/ 1/37—2/15/37....	½ mo.	115.00	57.50
	Nast, Clara B.....	2/ 1/37—2/15/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	2/ 1/37—2/15/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	2/ 1/37—2/15/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	2/ 1/37—2/15/37....	½ mo.	160.00	80.00
					<u>522.50</u>
	Total.....				<u>\$1,594.50</u>

(2135)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
580	West Frankfort Sch. Dist. 72, Ill..	12017	2/ 3/37	\$0.50
581	Manteno Twp. School Dist. 305, Ill.	"	"	1.30
582	School Dist. 102, Orient, Franklin Co., Ill.	12018	2/ 3/37	.85
583	Niles Center, Village Hall, Ill....	12028	2/17/37	.35
584	Benld Twp. Sch. Dist. 184, Macoupin Co., Ill.....	12029	2/17/37	4.00
585	Ridge Farm Twp. H. S. Dist. 221, Vermilion & Edgar Cos., Ill....	"	"	.25
586	Zeigler Com. High School Dist. 109	"	"	1.35
587	City of Berwyn, Ill., Funding....	"	"	1.00
588	Lawrenceville School Dist. 14, Ill.	"	"	.25
589	Wilmington School Dist. 9, Ill....	"	"	.50
590	Harvey, Ill., General Corporate..	"	"	3.00
591	Shelbyville School Dist. 84, Ill....	"	"	.70
592	Tamms Com. High School Dist. 37	"	"	1.00
593	River Forest, Ill., Waterworks...	"	"	1.00
594	Twp. High School Dist. 305, Kankakee Co., Ill.....	"	"	.30
Total.....				\$16.35

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
561-579	1/15/37	189	2112	\$193.78*	\$16.35	\$16.35**

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

(2136)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$566.72	11-20-36	125	2093	45	122-130	2-5-37	\$408.04

Notation

No. 2

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1937.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
104-121	11-20-36	2086	116	53	\$1,383.09*	54	\$408.04	\$408.04**

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

**AUDIT OF RECORDING SECRETARYS CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on November 20, 1936 (Audit No. 53).....	\$ 433.28
Deposited since November 20, 1936, V. W. No. 7128.....	566.72
Total	\$1,000.00
Checks Nos. 122-130, inclusive, drawn in payment of Bills Nos. 122-130 from November 20, 1936, to February 5, 1937.....	408.04
Balance in Bank on February 5, 1937 (Audit No. 54)....	\$ 591.96

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
122	11/25/36	Chicago	Postmaster	\$126.27	
125	12/22/36	Chicago	Postmaster	110.27	
129	1/12/37	Chicago	Postmaster	124.00	
					\$360.54
SUPPLIES.					
124	12/ 4/36	Chicago Linen Supply Co.,	Towels for November	\$ 4.00	4.00
123	12/ 4/36	Van W. Evans & Co., Inc.,	Repairing Sealing Machine	6.50	6.50
STENOGRAPHIC AND CLERICAL SERVICES.					
126	12/24/36	William Holman,	Overtime—Pension Dummy....	10.00	
127	12/24/36	Edward M. Jakes,	Overtime—Pension Dummy..	10.00	
128	12/24/36	Albert Dreutzler,	Overtime—Pension Dummy....	5.00	
					25.00
MISCELLANEOUS.					
130	1/20/37	National Council Teachers' Retirement Systems,	Dues for Membership for 1937.....	12.00	12.00
			Total.....		\$408.04

(2137)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$3,000	12/4/36	168	2105	54	526	1/14/37	\$3,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3038-70	1/15/37	190	2113	520- 525	\$2,255,800.93*	\$3,000	\$3,000**

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

**Memorandum
No. 526**

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
3	Cook Co., Ill., School District No. 142		10-1-36	5½%	5½%	\$3,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3071	3	1	\$1,000	10/1/56/38		4/1—10/1	\$27.50
3072	5	1	1,000	10/1/56/39		4/1—10/1	27.50
3073	7	1	1,000	10/1/56/40		4/1—10/1	27.50

First coupons due 10/1/37, each \$55.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
1/14/37	1/14/37	\$3,000.00	\$000.00	\$3,000.00	9564	1/15/37	898

(2138)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING.
Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8279	Flood, Grace	Schiller	6	2	D-153
8280	Frawley, Marie C.	Sumner	6	0	D-153
8281	Gansevoort, Elma	Felsenthal & Willard	1	2	D-182
8282	Miller, Marie	Washburne Cont.	7	0	D-319
8283	Moody, Vittoria	Seward	1	0	C-367
8284	Nelson, Anne D.	Dever	5	4	D-369
8285	Vicars, Margaret D.	Portage Park	6	1	D-545

Last previous report on Outside Service: Jan. 15, 1937, p. 194, Doc. 2114.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2133 to 2138, both inclusive, were approved and ordered printed in the proceedings.

(2139)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2286- 2311	1/15/37	196	2116	117	\$1,532.98	118	\$1,390.46	\$2,923.44

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Barnard & Miller:					
2312	1/15/37	3,750 Copies of Proceedings of 11/20/36		\$854.00	
		3,000 Kraft Envelopes		21.00	
		1,000 Letterheads		7.50	
to	to	2,000 Envelopes		11.00	
		10,000 Teachers' Pension Warrants		45.00	
		500 Disability Annuity Cards		5.50	
2314	2/17/37	1,000 Acknowledgment of Receipt of Application for Annuity		19.50	
					<u>\$963.50</u>

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
Holder's Incorporated:					
2315	1/ 5/37	100 Columnar Sheets		\$ 1.25	
		1,000 Blue Cards, Erasers, and 1 Doz. Leatheroid Wallets		5.45	
to	to	1 Ring Binder		2.10	
		1 line rubber stamp, "Returned to Service"....		.40	
		Paper, Guide Cards and Robert's Rules of Order		3.99	
2321	2/12/37	Scratch Pads, Manuscript Covers and Large Desk Blotters		7.60	
		Occupational Expense .....		.62	
					21.41
Addressograph Company:					
2322	1/13/37	1 Figure 8 Die and Punch.....		\$ 1.30	
2323	2/15/37	Inspection of Addressograph and materials for repair		4.25	
					5.55
PHYSICIANS' EXAMINATIONS.					
2324	1/22/37	Mary J. Kearsley, M. D., Exam. Anna L. Klages		\$ 10.00	
2325	1/23/37	Joseph Prendergast, M. D., Exam. Anna L. Klages		10.00	
					20.00
SALARY AND COMPENSATION.					
2326	2/15/37	Catherine J. Trout, Assistant Secretary of Pen- sion Board, Jan. 15 to Feb. 15, 1937—1 month..		\$330.00	330.00
MISCELLANEOUS.					
2327	2/10/37	H. J. Taylor, Clerk of House of Representa- tives—for Bills, Journals and Digests of Legislature		50.00	50.00
					Total.....\$1,390.46

(2140)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1200- 1214	1/15/37	199	2118	112	\$3,707.40	113	\$1,139.00	\$4,846.40

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1215	Bergmann, Olive R.....	Stone	\$172.00	\$137.60
1216	Hall, Catherine J.....	Shakespeare	142.25	113.80
1217	Hart, Benjamin	Harper High	260.00	208.00
1218	Macdougall, Cornelia	Fiske	409.00	327.20
1219	Shipley, Mildred	Murphy & Scammon	109.25	87.40
1220	Wolf, Prudence J.....	Henry	289.25	231.40
1221	Worst, Lewis S.....	Cleveland	42.00	33.60*
Total.....				\$1,139.00

* This is in addition to the refund granted January 15, 1937. (See page 199, Document 2118.)

(2141)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
308-312	1/15/37	200	2119	35	\$4,018.22	36	\$1,162.15	\$5,180.37	

Item No.	Name of Teacher	School	Contributions	Refund
313	Phillips, Kathryn T.....	McCosh	\$ 214.00	\$ 171.20
314	Wennerholm, Dagmar A.....	Barry	1,238.69	990.95
Total.....				\$1,162.15

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2139 to 2141, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver—5.
Nays—None.

(2142)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
11-20-36	125	2093	45	\$1,383.09*	46	\$408.04	\$408.04**

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver—5.

Nays—None.

* NOTE: Total for year ending December 31, 1936.

** NOTE: Total for year ending December 31, 1937.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Larkin, member of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2143)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.*		
3484	Fitzpatrick, Margaret....	Darwin	29-0	6-3	35-3	2- 6-37	\$1,200.00
3485	Gawne, Clara V.....	Ward	36-4	0-0	36-4	2-15-37	1,200.00
3486	Ketcham, Nellie G.....	Froebel	26-2	12-0	38-2	1-30-37	1,200.00
3487	McGraw, Lillian V.....	Hookway	32-2½	0-0	32-2½	2- 1-37	1,080.00
3488	Ware, Eleanor E.....	Morse	23-0½	10-0	33-0½	1-30-37	1,120.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3489	Clemens, George W.....	Hyde Park H.	18-3¼	{ 10-0* 16-0† }	28-3¼	2-22-37	920.00
3490	Conlan, Jettie.....	Sherwood	24-0	{ 10-0* 20-0† }	34-0	2-19-37	1,160.00
3491	Dunseath, Emma D.....	Hammond	41-5	0-0	41-5	2- 4-37	1,200.00
3492	Epstein, Helen.....	Marshall	38-3	0-0	38-3	1-23-37	1,200.00
3493	Fulton, Olive M.....	Fiske	27-4	16-0	43-4	2- 6-37	1,200.00
3494	Hedges, William.....	Marquette	39-5½	0-0	39-5½	2-22-37	1,200.00
3495	Hutchinson, Josephine T.	Parkside	44-0	0-0	44-0	2-11-37	1,200.00
3496	Lincoln, Grace B.....	Fenger High	38-9½	0-0	38-9½	2-23-37	1,200.00
3497	Plant, Thos. J.....	Reilly	31-2½	6-0	37-2½	1-31-37	1,200.00
3498	Sandmeyer, Anna E.....	Howland	27-0¼	0-0	27-0¼	1-27-37	880.00
3499	Tenold, Emily.....	Hawthorne	30-8	10-5	41-3	2- 3-37	1,200.00
3500	Wickerson, Ida M.....	Andersen	42-8	0-0	42-8	2- 6-37	1,200.00

Last previous report on Annuities Granted: Jan. 15, 1937, p. 209, Doc. 2125.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2144)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity		
			Chicago	Outside	Total				
			Yrs.	Mos.	Yrs.	Mos.			
D-224	Klages, Anna L.....	Morse	24	1½	0	0	24-1½	12-15-36	\$761.70

Last previous report on Disability Annuities: Jan. 15, 1937, p. 211, Doc. 2126.

On motion of Mrs. Larkin, seconded by Mr. Geilen, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver—5.

Nays—None.

(2145)

The Annuitants of February, 1937

NOTE: The Financial Secretary reports 2,374 annuitants drawing pension in December, 1936. This includes only those who have completed their payments for the "basic" pension—that is, the pension for 25 years of service. The Recording Secretary, reporting the number in February, subtracts from 2,374 the sum of those who have returned to service and those whose deaths have been reported, and adds those who were placed on the pension roll in January, including all those whose payments are not completed.

The following table shows the number of annuitants classified by years of service and arranged in three groups according to the dates on which their names were placed on the pension roll:

Group I includes all those who retired before July 1, 1923.

Group II includes those who retired between July 1, 1923, and July 11, 1935.

Group III includes those who retired after July 11, 1935.

The Disability Annuitants constitute a fourth group.

Annuitants in Group One (all who retired before July 1, 1923) were granted the increases authorized by the legislature of 1923, but those increases have been withheld since September 1, 1927, from those persons who were placed on the pension roll before July 1, 1923, on account of Injunction proceedings instituted against the Pension Board. These persons receive a maximum of \$600 per year. Before July 1, 1907, women teachers could retire on pension with 20 or more years of service.

Annuitants in Group Two receive the rates authorized by the law of 1923—that is from \$800 to \$1,000 depending on length of service. In May, 1926, the compulsory retirement law became effective, and before July, 1935, the compulsory retirement age was 70.

Annuitants in Group Three receive the rates authorized by the legislature of 1935, which raised the maximum to \$1,200 for 35 years of service. At the same session the legislature fixed the compulsory retirement age at 65.

The Pension Law as amended by the Legislature of 1931, provides that any person retired by the Board of Education under the Compulsory Retirement Law with less than 25 years of service shall receive as pension such proportion of \$800 as his time of service bears to 25 years.

TABLE I

Years of Service	Group I	Group II	Group III	Disability	Total
12.....	..	..	..	13	13
13.....	..	..	..	6	6
14.....	..	..	..	5	5
15.....	..	..	..	9	9
16.....	..	..	..	15	15
17.....	..	..	1	5	6
18.....	..	..	1	8	9
19.....	..	..	3	11	14
20.....	22	..	1	12	35
21.....	20	1	4	5	30
22.....	11	..	4	14	29
23.....	7	2	3	10	22
24.....	3	..	4	6	13
Less than 25 years...	63	3	21	119	206
25.....	80	72	9	..	161
26.....	31	48	11	..	90
27.....	27	39	8	..	74
28.....	28	38	11	..	77
29.....	30	39	4	..	73
30.....	24	51	17	..	92
31.....	14	51	11	..	76
32.....	9	32	22	..	63
33.....	10	33	7	..	50
34.....	7	40	9	..	56
25 years to 34 years ..	260	443	109	..	812
35 years and over	46	927	407	..	1380
Total number of Annuitants	369	1373	537	119	2398

TABLE II

Years of Service	Group I	Group II	Group III	Total
35.....	13	79	35	127
36.....	8	64	24	96
37.....	7	53	12	72
38.....	3	56	22	81
39.....	4	56	29	89
40.....	4	51	32	87
41.....	3	64	25	92
42.....	..	55	28	83
43.....	..	68	47	115
44.....	1	75	46	122
45.....	..	75	41	116
46.....	..	60	24	84
47.....	2	49	15	66
48.....	..	40	14	54
49.....	1	31	8	40
50.....	..	22	5	27
51.....	..	8	..	8
52.....	..	14	..	14
53.....	..	3	..	3
54.....	..	3	..	3
55.....	..	..	..	0
56.....	..	..	..	0
57.....	..	1	..	1
35 years and over....	46	927	407	1380

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and ordered printed with the Annual Statement.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

Regular Meeting—Official Report
Friday, April 16, 1937

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 16, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen,

Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of February 19, 1937, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Dutton, presented the following communications:

(2146)

Letter from City Treasurer—re Audit

Chicago, March 2, 1937.

Board of Trustees,
Public School Teachers' Pension & Retirement Fund,
228 N. La Salle St., Chicago.
Ladies and Gentlemen:

I transmit herewith report prepared by George Rossetter & Co., Certified Public Accountants, dated February 18, 1937, on the cash and securities in custody of the City Treasurer as Treasurer of the Public School Teachers' Pension & Retirement Fund, as at the close of business December 31, 1936.

Very truly yours,

(Signed) GUSTAVE A. BRAND,
City Treasurer.

LETTER FROM GEORGE ROSSETTER & CO.

Chicago, February 18, 1937.

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago.

Dear Sirs:

According to the records of the office of the Treasurer of the City of Chicago, that office was accountable for cash, securities, and defaulted coupons purported to be the property of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago at December 31, 1936, as follows:

Cash	\$ 465,346.37
Securities—principal amount	7,458,010.93
Defaulted coupons	17,233.75
	<u> </u>

The above-stated cash balance was on deposit in separate bank accounts at the following banks at December 31, 1936, as evidenced by certification of the respective depositories:

Continental Illinois National Bank and Trust Com- pany of Chicago	\$100,000.00
The First National Bank of Chicago.....	365,346.37
	<u> </u>
Total	<u>\$465,346.37</u>

We reconciled the above-stated amount of cash with the balance shown by the Fund's general records at December 31, 1936.

Securities and defaulted coupons aggregating the amounts shown herein were inspected by us and were compared with the detail records maintained by the Fund.

We have not audited the records of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Our engagement embraced only the determination of the amount of cash, securities, and defaulted coupons held by the Treasurer of the City of Chicago and the reconciliation of such amounts with the amounts stated to be shown by the records of the Fund as being in the custody of the Treasurer of the City of Chicago at December 31, 1936.

Yours truly,

(Signed) GEORGE ROSSETTER & CO.

Note by Recording Secretary: An audit of the Pension Fund by Mr. Henry R. Corbett is now in progress.

On motion of Miss Dutton, seconded by Mr. Geilen, this communication was received and ordered printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2147)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited		Month of Pension
		Warrant No.	Amount	
Britain, Adella M.....	12/36	7224-A	\$15.00	12/36
		9654	60.00	1/37
		12075	60.00	2/37
Byrne, Margaret M.....	2/37	12671-A	50.00	2/37
Hutchinson, Alice J.....	2/37	13283-A	12.30	2/37
Krinbill, Lillian M.....	3/37	14697-A	57.00	3/37
Potter, Frances L.....	3/37	14781-A	45.00	3/37

Last previous report on Unearned Pension: Feb. 19, 1937, p. 218, Doc. 2131.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2148)

Demand and Direction for Tax Levy for 1937

The Financial Secretary reports that the Board of Education at its meeting, February 23, 1937, made formal demand upon the City Council of Chicago to levy the tax for the Public School Teachers' Pension and Retirement Fund in accordance with the School Law as amended and in force July 11, 1935; and presents herewith a copy of the Resolution adopted by the Board of Education as set forth in Report No. 37237-B, February 23, 1937, page 1065.

(37237-B)

Order, Demand and Direction—Tax Levy for the year 1937—Adopted

Resolved, and it is hereby certified by the Board of Education of the City of Chicago, that it requires to be levied for the year 1937 upon the equalized assessed value of the taxable property in the City of Chicago, a school tax for Educational purposes, a school tax for Building Purposes and the Purchase of School Grounds, a school tax for the Purpose of Furnishing Free Text Books in the Public Schools, a school tax for the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School, a school tax for the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Working Cash Fund Bonds, also known as Revolving Fund Bonds of 1934, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds of 1931, second series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Refunding Bonds of 1935, First Series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and interest on Refunding Bonds of 1935, Second Series, a school tax for the Purpose of providing Revenue for the payment of the Principal of and Interest on Refunding Bonds of 1936, and a school tax for the Purpose of Providing Revenue for the payment of Principal of and Interest on Refunding Bonds of 1937, as follows:

For Educational Purposes.....	\$45,000,000.00
For Building Purposes and the Purchase of School Grounds	11,806,100.00
For the Purpose of Furnishing Free Text Books in the Public Schools	814,213.85
For the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School	508,883.00
For the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund.....	1,628,427.70
For the Purpose of Providing Revenue for the payment of the Principal of and Interest on Working Cash Fund Bonds, (also known as Revolving Fund Bonds) of 1934.	1,503,500.00
For estimated loss and cost in collection of such tax.....	167,055.56
	\$ 1,670,555.56

For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Educational Fund Bonds of 1931, Second Series.....	\$ 221,520.00
For estimated loss and cost in collection of such tax.....	24,613.33
	\$ 246,133.33
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, First Series	486,250.00
For estimated loss and cost in collection of such tax.....	54,027.78
	\$ 540,277.78
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series.....	77,750.00
For estimated loss and cost in collection of such tax.....	8,638.89
	\$ 86,388.89
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936	367,500.00
For estimated loss and cost in collection of such tax.....	40,833.33
	\$ 408,333.33
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1937	179,500.00
For estimated loss and cost in collection of such tax.....	19,944.44
	\$ 199,444.44
Total for Bond Principal, Interest and estimated loss and cost	\$ 3,151,133.33

As said purposes and amounts are further set forth in the Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1937, which Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1937 has been duly adopted by said Board of Education of the City of Chicago, which is herein referred to and made a part hereof, and which is now on file in the Office of the Secretary of the Board of Education of the City of Chicago; and

Be It Further Resolved that formal demand and direction be, and the same hereby are made upon the City Council of the City of Chicago, to levy the aforesaid school taxes for the year 1937; and

Be It Further Resolved that the President and Secretary of this Board be, and they hereby are authorized and directed to present and file with the City Council of the City of Chicago this Order, Demand and Direction, by certified copy thereof.

On motion of Mr. Geilen, seconded by Mrs. Lillis, this report was received and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2149)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered PaidFebruary 19, 1937

Date PaidFebruary 23, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2312- 2314	234	2139	14443-49	\$1,390.46	\$1,532.98	\$2,923.44
D:						
1215- 1221	236	2140	14450-56	1,139.00	3,707.40	4,846.40
E:						
313- 314	237	2141	14457-58	1,162.15	4,018.22	5,180.37
Total				\$3,691.61		
Rent, March and April, 1937.....				\$430.00		
Electricity				21.11		
Total				\$451.11		

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Feb. 19, 1937, p. 225, Doc. 2133.

(2150)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
329	2/16/37—2/28/37	\$539.50	2/26/37	14460-67
330	3/ 1/37—3/15/37	522.50	3/15/37	14470-77
331	3/16/37—3/31/37	522.50	3/31/37	16882-A-16889
332	4/ 1/37—4/15/37	531.50	4/15/37	16893-16900

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year.	Amount	Total for Year
326-328	2/19/37	226	2134	\$1,594.50	\$2,116.00	\$3,710.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
329	Gustin, Florence C.....	2/16/37—2/28/37....	½ mo.	\$210.00	\$105.00
		4 hours overtime @		1.00	4.00
	Mack, Emily H.....	2/16/37—2/28/37....	½ mo.	135.00	67.50
		7 hours overtime @		1.00	7.00
	Golden, Annina	2/16/37—2/28/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	2/16/37—2/28/37....	½ mo.	115.00	57.50
		6 hours overtime @		1.00	6.00
	Nast, Clara B.....	2/16/37—2/28/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	2/16/37—2/28/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	2/16/37—2/28/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	2/16/37—2/28/37....	½ mo.	160.00	80.00
					<u>539.50</u>
330	Gustin, Florence C.....	3/ 1/37—3/15/37....	½ mo.	210.00	\$105.00
	Mack, Emily H.....	3/ 1/37—3/15/37....	½ mo.	135.00	67.50
	Golden, Annina	3/ 1/37—3/15/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/ 1/37—3/15/37....	½ mo.	115.00	57.50
	Nast, Clara B.....	3/ 1/37—3/15/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	3/ 1/37—3/15/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	3/ 1/37—3/15/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	3/ 1/37—3/15/37....	½ mo.	160.00	80.00
					<u>522.50</u>
331	Gustin, Florence C.....	3/16/37—3/31/37....	½ mo.	210.00	\$105.00
	Mack, Emily H.....	3/16/37—3/31/37....	½ mo.	135.00	67.50
	Golden, Annina	3/16/37—3/31/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	3/16/37—3/31/37....	½ mo.	115.00	57.50
	Nast, Clara B.....	3/16/37—3/31/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	3/16/37—3/31/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	3/16/37—3/31/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	3/16/37—3/31/37....	½ mo.	160.00	80.00
					<u>522.50</u>
332	Gustin, Florence C.....	4/ 1/37—4/15/37....	½ mo.	210.00	\$105.00
	Mack, Emily H.....	4/ 1/37—4/15/37....	½ mo.	135.00	67.50
		4½ hours overtime @		1.00	4.50
	Golden, Annina	4/ 1/37—4/15/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	4/ 1/37—4/15/37....	½ mo.	115.00	57.50
		4½ hours overtime @		1.00	4.50
	Nast, Clara B.....	4/ 1/37—4/15/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	4/ 1/37—4/15/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	4/ 1/37—4/15/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	4/ 1/37—4/15/37....	½ mo.	160.00	80.00
					<u>531.50</u>
	Total.....				<u>\$2,116.00</u>

(2151)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
595	East St. Louis Park Dist.....	14469	3/11/37	\$0.90
596	South Holland, Ill., Funding.....	"	"	.25
597	Georgetown Twp. High School 218, Ill.	"	"	.25
598	East St. Louis Park Dist., Ill....	"	"	.60
599	School Dist. 114, Williamson Co., Ill.	"	"	.50
600	Road Dist. No. 6, Edwards Co., Ill.	16890	4/ 5/37	.75
601	School Dist. 181, East St. Louis, Ill.	16891	"	.30
602	East St. Louis Park Dist., Ill....	"	"	.35
603	Manteno Twp. High School Dist. 305, Ill.	"	"	.25
604	School Dist. 34, Franklin Co., Ill. }	"	"	2.45
	Zeigler School Dist. 87, Ill..... }	"	"	
605	Elmhurst Park Dist., Ill.....	"	"	.50
	Total			\$7.10

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
580-594	2/19/37	228	2135	\$16.35	\$7.10	\$23.45

(2152)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$27,000	1/15/37	207	2124	55	527-	2/21/37-	\$27,000
					528	2/23/37	

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3071-73	2/19/37	231	2137	526	\$3,000	\$27,000	\$30,000

Memorandum
No. 527

A. S. HUYCK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
9	Des Plaines Park District, Cook Co., Ill., Refunding		10-1-36	5%	5%	\$9,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3074	6-8	3	\$3,000	10/1/56/38		4/1-10/1	\$75.00
3075	11-13	3	3,000	10/1/56/39		4/1-10/1	75.00
3076	16-18	3	3,000	10/1/56/40		4/1-10/1	75.00

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
1/21/37	1/21/37	\$9,000	\$000.00	\$9,000	12008	1/26/37	899

Memorandum
No. 528

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
18	Shelby Co. School District 177, Refunding		1-1-37	5%	5%	\$18,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3077	1	1	\$1,000	1/1/57/38		1/1-7/1	\$25.00
3078	2-3	2	2,000	1/1/57/39		1/1-7/1	50.00
3079	4-5	2	2,000	1/1/57/40		1/1-7/1	50.00
3080	6-7	2	2,000	1/1/57/41		1/1-7/1	50.00
3081	8-9	2	2,000	1/1/57/42		1/1-7/1	50.00
3082	10-11	2	2,000	1/1/57/43		1/1-7/1	50.00
3083	12-13	2	2,000	1/1/57/44		1/1-7/1	50.00
3084	14-15	2	2,000	1/1/57/45		1/1-7/1	50.00
3085	16-17	2	2,000	1/1/57/46		1/1-7/1	50.00
3086	18	1	1,000	1/1/57/47		1/1-7/1	25.00

First coupons due 1/1/38, each \$50.00.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
2/19/37	2/23/37	\$18,000	\$000.00	\$18,000	14442	2/24/37	900

(2153)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING.
Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8286	Arvin, Martin J.....	Hirsch High	6	- 0	D-1.
8287	Ballinger, Bertha F.....	Beaubien	1	- 0	C-18
8288	Baumgaertner, Clara	Darwin	5	- 5	D-21
8289	Boerschinger, Loretta G.....	Waters	2	- 0	D-21
8290	Bossi, Elizabeth A.....	Jefferson	2	- 0	D-22
8291	Busack, Grace C.....	Marshall High	5	- 4	D-22
8292	Dabelstein, Lillian	Schiller	4	- 6	D-113
8293	Koxvik, Norma B.....	Forestville	1	- 0	D-273
8294	Kunka, Anthony J.....	Bur. of Research	4	- 0	D-274
8295	Marcum, Hedvig E.....	Lindblom Tech.	3	- 0	D-319
8296	Millard, Elizabeth	O'Toole	2	- 5	D-319
8297	Morehead, Ola C.....	Phillips El.	4	- 0	D-319
8298	Muhler, Effie B.....	LaSalle	4	- 6	D-320
8299	Perry, Marguerite S.....	Copernicus	11	- 0	D-393
8300	Ransom, Ruby	Webster Br.	2	- 0	D-434
8301	Rezwine, Flora S.....	Budlong	4	- 0	D-434
8302	Shaw, Ralph	Parker High	2	- 0	D-466
8303	Turner, Emma P.....	May	4	- 0	D-522
8304	Vande Roovaart, Bertha E..	Shoop	0	- 5	D-545
<i>Military Service:</i>					
8305	Suder, Lenore	Lake View High.....	0	- 7	D-466

Last previous report on Outside Service: Feb. 19, 1937, p. 233, Doc. 2138.

(2154)

Outside Service—Correction of Record

The Committee on Finance and Judiciary reports that the Board of Trustees at its meeting of September 18, 1936, page 15, Doc. 2058, approved affidavits of Outside Experience showing 6 years of outside service for Rosalie B. Griffith of the Tonti School. It now appears that she had only 5 years 6½ months outside time.

The record further shows that on July 7, 1936, Miss Griffith made a payment of \$70.00 for the total 6 years of outside service. There is therefore a refund on account of error of \$5.25 due Miss Griffith.

The Committee recommends that Miss Griffith's record be corrected to show 5 years 6½ months of outside time and that the \$5.25 overpayment be returned to her.

The Committee on Finance and Judiciary further reports that before July 7, 1936, the following persons submitted evidence of outside service as shown below after their respective names, and made payment for this service. Examination of this evidence shows that it was insufficient.

The Committee therefore recommends that the record of outside experience shown in the following table be cancelled and that the sums paid therefor be returned to the persons who paid them.

Name	School	Time Approved		Date	Page	Amount
		Yrs.	Mos.			
Klein, Anna S.....	Hirsch High	6	8	9-18-36	D-273	\$ 82.00
Russell, H. Frances.....	Englewood High	10	9	9-18-36	D-434	150.00
Wetherbee, Ralph H.....	Scanlan	8	0	9-18-36	D-553	000.00

On motion of Mrs. Oliver, seconded by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2149 to 2154, both inclusive, were approved and ordered printed in the proceedings.

(2155)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2312-27	2/19/37	234	2139	118	\$2,923.44	119	\$3,272.22	\$6,195.66

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Barnard & Miller:					
2328	2/22/37	1,350 Proceedings of Pension Board of 12/4/36 and 1/15/37		\$ 268.00	
to	to	200 Schedule of Receipted Bills for Contingent Expenditures		10.75	
		16,000 Copies 31st Annual Statement		156.00	
		1,000 Klasp Envelopes 6 1/2 x 9 1/2"		45.00	
		1,000 Klasp Envelopes 8 x 11"			
		200 Manila Covers for Report Envelopes		22.50	
		1,350 Proceedings of Pension Board of 2/19/37		132.00	
2333	3/31/37	1,000 copies of Decision rendered by Supreme Court of United States		22.75	
				\$ 657.00	

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES AND EQUIPMENT.					
2334	3/ 9/37	Holder's, Incorporated:			
			1 DeLuxe Book Binder.....	\$ 2.05	
			1 typewriter ribbon coupon book.....	9.60	
	to to		1 fountain pen repaired	1.75	
2337	3/30/37		1 quart ink and 1 doz. large desk blotters....	3.10	
			Occupational expense .....	.49	
					16.99
2338	2/17/37	Addressograph Company:			
			Repairing Addressograph	\$ 1.89	
	to to		250 S Zinc Bottom Sections.....	1.78	
			3 ribbons for addressograph.....	3.27	
2340	4/ 7/37		By-Monthly inspection service.....	2.50	
					9.44
2341	4/ 2/37	Globe Furniture & Stationery Co.:			
			6 shelves for storage cabinet, casters and glides for chairs, and labor.....	\$ 28.79	28.79
SURETY BONDS.					
2342	3/ 1/37	Maryland Casualty Company:			
			\$25,000 Depository Bond—First National Bank of Chicago	\$ 250.00	
2343	3/ 2/37	United States Fidelity and Guaranty Co.:			
			\$50,000 Depository Bond—First National Bank of Chicago	500.00	
2344	3/ 5/37	Hartford Accident and Indemnity Co.:			
			\$100,000 Depository Bond—Continental Bank and Trust Co.	1,000.00	
					1,750.00
SALARY AND COMPENSATION.					
2345	3/ 4/37	John J. Walsh:			
			Advisory service rendered in re Thornton Frac- tional Township High School District No. 215, Cook Co., Ill.	\$ 150.00	150.00
2346	4/15/37	Catherine J. Trout:			
			Salary as Assistant Secretary of Pension Board— Feb. 15 to Apr. 15, 1937—2 months @ \$330....	660.00	660.00
			Total.....		\$3,272.22

(2156)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

**TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING
DECEMBER 31, 1937.**

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
289-91	1/15/37	198	2117	91	\$75.50	92	\$245.75	\$321.25

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
292	Board of Education, a/c Dorothy A. Bourke*.....	Beidler	Mar. 1937	\$ 6.00
293	Board of Education, a/c Marion N. Spann*.....	Waller High	Sept. 1936	2.50
<i>Refund a/c Overpayment for Outside Time:</i>				
294	Griffith, Rosalie B.....	Tonti		5.25
295	Klein, Anna S.....	H. rsch High		82.00
296	Russell, H. Frances	Englewood High		150.00
Total.....				\$245.75

* A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2157)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Tota for Year
1215-21	2/19/37	236	2140	113	\$4,846.40	114	\$2,351.40	\$7,197.80

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1222	Abbott, Cyril E.	Kelly	\$106.25	\$ 85.00
1223	Baker, Joseph M.	Bright	22.50	18.00
1224	Chawk, Lucille B.	Wieker Park	32.50	26.00
1225	Cooper, Israel R.	Kilmer	105.75	84.60
1226	Horick, Marian H.	Tilden Tech.	295.00	236.00
1227	Jones, Susan R.	Sullivan Jr. H.	326.25	261.00
1228	Kaufmann, Selma N.	Avondale	156.00	124.80
1229	Keely, Hilda B.	Knickerbocker	388.00	310.40
1230	McManus, Elinor H.	Yale Br.	102.75	82.20
1231	Moran, Virginia P.	Lane Tech.	139.75	111.80
1232	Schimpf, Ethel R.	Funston	258.00	206.40
1233	Snyder, Lois F.	Calumet High	254.00	203.20
1234	Tunik, Etta S.	Cameron	125.00	100.00
1235	Walsh, Edith F.	Bryn Mawr	124.00	99.20
1236	Wernicke, Verona H.	Franklin	399.50	319.60
1237	Yates, Catherine L.	Smyth	104.00	83.20
Total				\$2,351.40

(2158)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
313-14	2/19/37	237	2141	36	\$5,180.37	37	\$11,257.38	\$16,437.75

Item No.	Name of Teacher	School	Contributions	Refund
315	Bristow, J. Sidney.....	Jungman	\$ 517.75	\$ 414.20
316	Brown, Mona R.....	O'Toole	746.00	596.80
317	Cawley, Marian E.....	Mozart	92.75	74.20
318	Dawson, Adella L.....	Sayre	1,121.00	896.80
319	Franklin, George T.....	Lane Tech.	1,058.88	847.10
320	Jennings, Julia A.....	Byford	1,055.50	844.40
321	Lutiger, Mary	May	1,457.76	1,166.21
322	Olson, Charlotte H. W.....	Perry Plgd.	351.00	280.80
323	Parsons, Olive M.....	Burley	1,442.92	1,154.34
324	Royston, Anne B.....	Hyde Park High....	1,372.01	1,097.61
325	Sutter, Bertha M.....	Nettelhorst	1,511.08	1,208.86
326	Swanson, Jennie S.....	Nettelhorst	1,402.05	1,121.64
327	Tench, Myrtle B.....	Austin High	482.25	385.80
328	Weiger, Adelaide	Curtis	1,460.77	1,168.62
Total.....				\$11,257.38

On motion of Mrs. Oliver, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2155 to 2158, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2159)

Redemption of Bonds After Maturity

The Committee on Finance and Judiciary reports that Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Treasurer of the Pension Fund reports that on March 18, 1937, he collected \$900 as final payment on three bonds of Waukegan Park District due December 1, 1935, but not completely paid at that time; the City Treasurer further reports that on March 29, 1937, he collected \$2,000, being the total amount of principal due on two bonds of Winnebago Community Consolidated School District No. 124, due December 1, 1936; and that in both instances interest was collected to the date of maturity of the bonds.

The Committee recommends that the action of the City Treasurer in these two cases be approved by the adoption of the following resolutions:

(a)

RESOLUTION APPROVING ACTION OF CITY TREASURER IN RE REDEMPTION AFTER MATURITY OF BONDS OF WINNEBAGO COMMUNITY CONSOLIDATED SCHOOL DISTRICT No. 124.

WHEREAS, Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of Public School Teachers' Pension and Retirement Fund of the City of Chicago, has heretofore on March 29, 1937, collected the total amount of principal due on Winnebago Community Consolidated School District No. 124 School Building bonds Nos. 32 and 33, each bearing interest at the rate of 5½% per annum, each in the principal amount of One Thousand Dollars (\$1,000.00), each dated June 1, 1924, and each due December 1, 1936; and said Gustave A. Brand, as such Custodian, also on said March 29, 1937, collected interest on the principal amounts of said bonds only up to, but not including, December 1, 1936; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 16th day of April, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that all of the acts and doings of said Gustave A. Brand, as such Custodian, all as first hereinabove in the preamble hereof more particularly described, be and the same hereby are ratified, affirmed and approved.

(b)

RESOLUTION APPROVING ACTION OF CITY TREASURER IN RE REDEMPTION AFTER MATURITY OF BONDS OF WAUKEGAN PARK DISTRICT.

WHEREAS, Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of Public School Teachers' Pension and Retirement Fund of the City of Chicago, has heretofore on, to-wit, March 18, 1937, collected the balance of the total amount of principal due on Park District bonds Nos. 22, 23 and 24 issued by Waukegan Park District, Waukegan, Lake County, Illinois, each in the principal amount of One Thousand Dollars (\$1,000.00), each bearing interest at the rate of 4¼% per annum, each issued on December 1, 1927, and each maturing December 1, 1935; and said Gustave A. Brand, as such custodian, did also on March 18, 1937, collect interest on the principal amounts of said bonds only to, but not including, December 1, 1935; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 16th day of April, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that all of the acts and doings of said Gustave A. Brand, as such Custodian, all as first hereinabove in the preamble hereof more particularly described, be and the same hereby are ratified, affirmed and approved.

(2159-A)

Edwards County Road District—Accept Part Payment on Bonds

The Committee on Finance and Judiciary reports that Edwards County Road District No. 6 offered to pay 80 per cent on the bond of that district held by the Pension Fund and due July 1, 1934; and that the City Treasurer accepted that partial payment.

The Committee recommends that the action of the City Treasurer in accepting this partial payment be approved by the adoption of the following

RESOLUTION AUTHORIZING PART PAYMENT OF BONDS OF EDWARDS COUNTY ROAD DISTRICT No. 6.

WHEREAS, Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of Public School Teachers' Pension and Retirement Fund of the City of Chicago, has heretofore, on, to-wit, the 25th day of February, A. D. 1937, accepted the sum of Four Hundred Dollars (\$400.00) as part payment, only, of the principal amount of Five Hundred Dollars (\$500.00) then due and in default on Road District Number 6, Edwards County, Illinois, bond Number 33 issued on June 2, 1924, due July 1, 1934, bearing interest at the rate of 6 per cent per annum, and in the principal amount of Five Hundred Dollars (\$500.00); and has caused or permitted to be made an endorsement on said bond to the effect that said payment of said Four Hundred Dollars (\$400.00) is in part payment only of said principal amount; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago, at the regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 16th day of April, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that all of the acts and doings of said Gustave A. Brand as such Custodian, all as first hereinabove in the preamble hereof more particularly described, be and the same hereby are ratified, affirmed and approved.

(2160)

Authorize Refunding of Bonds of Cook County School District No. 25—Arlington Heights

The Committee on Finance and Judiciary reports that the Pension Fund owns bonds of Cook County School District No. 25, Arlington Heights, in the amount of \$16,000 due \$2,000 each year from 1936 to 1943. The district offers to redeem in cash and accrued interest the 1936, 1937 and 1938 maturities and to refund the remaining \$10,000 with bonds due in 1957, but callable \$2,000 each year from 1939 to 1943.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF COOK COUNTY SCHOOL DIST. No. 25, ARLINGTON HEIGHTS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments sixteen School Building Bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by School District No. 25 (Arlington Heights), Cook County, Illinois, on April 20, 1925, bearing interest at the rate of 5% per annum, which bonds are partially unpaid and in default as to principal and are now in default as to interest, and are numbered and mature all as herenow set forth, that is:

Bond Number	Maturity	Principal Amounts
16-17	4-20-36	\$2,000.00
18-19	4-20-37	2,000.00
20-21	4-20-38	2,000.00
22-23	4-20-39	2,000.00
24-25	4-20-40	2,000.00
26-27	4-20-41	2,000.00
28-29	4-20-42	2,000.00
30-31	4-20-43	2,000.00
Total.....		\$16,000.00
Interest coupons numbered 24, attached to said bonds, numbered 18 to 31, inclusive, and due April 20, 1937, and in the amount of Twenty-five Dollars (\$25.00) each, are now due and in default		350.00

AND, WHEREAS, said School District, for the purpose of refunding and rearranging all of its bonded indebtedness as of May 1, 1937, has authorized the payment in cash of all past due bonds, and bonds maturing in the years 1937 and 1938, with accrued interest thereon to the day of the date of the payment of the principal amounts of said bonds; and has further

authorized the issuance of certain Refunding bonds to be exchanged for and in lieu of all bonds maturing after, but not including, the year 1938; and has further authorized the payment in cash of all past due interest coupons; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 16th day of April, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to Seipp, Princell and Company, Refunding Agents of said school district, said sixteen bonds, in the total principal amount of Sixteen Thousand Dollars (\$16,000.00), and all interest coupons appurtenant thereto, issued by said school district number 25, all as hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds and coupons, as aforesaid, said Gustave A. Brand (1) accept in payment of said two bonds numbered 16 and 17 the sum of Two Thousand Dollars (\$2,000.00), together with interest thereon at the rate of five per cent per annum from April 20, 1936, to the day of the date of the delivery or surrender of said bonds; (2) accept in payment of said four bonds numbered 18 to 21 the sum of Four Thousand Dollars (\$4,000.00), plus interest thereon at the rate of five per cent per annum from April 20, 1937, to the date of the delivery or surrender of said bonds; (3) accept in payment of said fourteen interest coupons hereinabove described the sum of Three Hundred Fifty Dollars (\$350.00); (4) accept in exchange for and in lieu of said ten bonds numbered 22 to 31 (a) cash for interest on said bonds at the rate of 5 per cent per annum from April 20, 1937, to, but not including, May 1, 1937, (b) and 10 Refunding bonds issued by said School District No. 25 on May 1, 1937, each in the principal amount of One Thousand Dollars (\$1,000.00), each maturing May 1, 1957, each bearing interest at the rate of 5 per cent per annum, but redeemable before maturity at par value and accrued interest, in numerical order, at the option of said school district as herenow set forth, together with the numbers of said bonds:

Bond Number	Optional Date
1-2	5-1-39
4-5	5-1-40
8-9	5-1-41
12-13	5-1-42
16-17	5-1-43

BE IT FURTHER RESOLVED that said Gustave A. Brand be and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them,

to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers or registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these resolutions were adopted by unanimous vote.

(2161)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Memo. Nos.	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
527-528	1/15/37	207	2124	55	\$27,000	56	\$10,000	\$37,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
<i>The following refunding bonds were ordered in Document 2160, which is set forth in these proceedings immediately preceding this report:</i>						
529	Seipp, Princeall and Co.: Cook Co. School Dist. No. 25, Arlington Heights.... Callable 1939-43.	5/1/37	5/1/57	5%	5%	\$10,000

On motion of Mrs. Oliver, seconded by Miss Dutton, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Larkin, member of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2162)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	CHICAGO		TIME OUTSIDE		Total Yrs. Mos.	Annuity to Date From	Am't of Annuity
			Yrs.	Mos.	Yrs.	Mos.			
3501	Arn, Sophia H.....	May	25	2	0	0	25-2	4-10-37	\$ 800.00
3502	Connell, Anna T.....	Trumbull	36	3	0	0	36-3	4-13-37	1,200.00
3503	Gallagher, Margaret E....	Arnold	39	5½	0	0	39-5½	2-20-37	1,200.00
3504	Hagen, Rose M.....	Lawson	21	6¼	8	0	29-6¼	3- 8-37	960.00
3505	Hereley, Catherine E....	Boone	21	6¾	4	5	26-1¾	4-14-37	840.00
3506	Hourigan, Katherine.....	Nash	21	0	{10-0* 19-0†}		31-0	3-29-37	1,040.00
3507	Hursen, Margaret.....	Mason	36	5	0	0	36-5	3- 8-37	1,200.00
3508	Lambe, Annie B.....	Ruggles	42	0	{0-0* 1-0†}		42-0	3-27-37	1,200.00
3509	Lehmann, Alwiene O....	Von Humboldt	35	5¾	0	0	35-3¾	3-22-37	1,200.00
3510	McElroy, Rebecca M....	Barry	28	6	9	7	38-3	4-14-37	1,200.00
3511	Richards, Laura B.....	Shepard	28	3	0	0	28-3	3-19-37	920.00
3512	Schoper, Catherine.....	Scanlan	30	6	0	0	30-6	3- 1-37	1,000.00
3513	Telander, Anna B.....	Nash	32	3¾	0	0	32-3¾	3- 1-37	1,080.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3514	McCann, Lillian A.....	Jenner	33-4½	0-0	33-4½	3-17-37	1,120.00
3515	Abbot, Celinda B.....	Austin High	38-9½	0-0	38-9½	3-30-37	1,200.00
3516	Britt, Anna M.....	Sherman	43-8	0-2	44-0	3-31-37	1,200.00
3517	Cassidy, Lida I.....	J. A. Sexton	45-9½	0-0	45-9½	3-20-37	1,200.00
3518	Edwards, Katherine L....	Carpenter	36-2½	{0-0*}	36-2½	3- 3-37	1,200.00
				{7-0†}			
3519	Elms, Ruth.....	Hamilton	41-0¾	{0-0*}	41-0¾	4-13-37	1,200.00
				{2-5†}			
3520	Hartman, Emma.....	Fiske	38-6	7-0	45-6	4-19-37	1,200.00
3521	Hayward, Alice.....	Komensky	42-2½	0-0	42-2½	4-18-37	1,200.00
3522	Hickey, Agnes C.....	Beidler	45-7¼	0-0	45-7¼	3-22-37	1,200.00
3523	Jackson, Katharine B....	Phillips	31-3½	13-0	44-3½	4-16-37	1,200.00
3524	Learned, Abbie F.....	Tilden Tech.	37-5½	0-0	37-5½	4-11-37	1,200.00
3525	McCartney, Grace M....	Washington	22-7½	{10-0*}	32-7½	3-28-37	1,080.00
				{13-4†}			
3526	Northgraves, Anna C....	Prescott	42-5	0-0	42-5	3- 3-37	1,200.00
3527	Schroeder, Rose.....	Altgeld	17-1	{10-0*}	27-1	3- 3-37	880.00
				{15-1†}			
3528	Smith, Margaret J.....	Spalding	37-0	{0-0*}	37-0	3- 8-37	1,200.00
				{6-0†}			
3529	Stafford, Kathryn L....	Henry	43-7½	0-0	43-7½	3-18-37	1,200.00
3530	Stetler, Daisy L.....	Lyon	42-9½	0-0	42-9½	4-20-37	1,200.00
3531	Weege, C. Frank.....	Crane Tech.	37-0	0-0	37-0	3-31-37	1,200.00
3532	Wilson, Margaret B.....	Kohn	13-8½	{9-2½*}	23-1	3- 7-37	739.20
				{19-2 †}			

Last previous report on Annuities Granted: Feb. 19, 1937, p. 239, Doc. 2143.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims recommending the granting of Annuities, was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2163)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Collins, Margaret M.....	Mar., 1937	15186	\$100.00

Last previous report on Duplicate Pension Warrants: Jan. 15, 1937, p. 213, Doc. 2128.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

NEW BUSINESS

(2164)

Rate of Pay for Clerks in Pension Office

On motion of Mr. Geilen, seconded by Miss Dutton, the compensation of the clerks employed by the Board of Trustees was raised Ten Dollars per month each by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.

Nays—None.

Mrs. Larkin passed her vote.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned to meet May 4, 1937, at 4 P. M.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Adjourned Regular Meeting—Official Report
Tuesday, May 4, 1937**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, May 4, 1937.

The President, Miss Mayhew, called

the meeting to order at 4:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2165)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2328-46	4-16-37	258	2155	119	\$6,195.66	120	\$1,433.00	\$7,628.66

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Henry R. Corbett:					
2347	5/4/37	Audit of Pension Fund for 1936.....		\$1,433.00	\$1,433.00

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the report of the Committee on Finance and Judiciary authorizing Payment of Bills was approved and the bills ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2166)

Authorize Redemption of Bonds of Cook County School District No. 49—Bartlett

The Committee on Finance and Judiciary reports that the Pension Fund owns bonds of Cook County School District No. 49, Bartlett, in the amount of \$9,000 of which \$5,000 are past due, \$2,000 are due September 1, 1937, and \$2,000 September 1, 1938.

The district offers to redeem all these bonds at par and accrued interest or to redeem the past due bonds and issue four refunding bonds, to mature in 1957, optional in 1940 to 1943.

The Committee recommends that the Board of Trustees accept the offer to redeem all these bonds in cash by the following

RESOLUTION AUTHORIZING REDEMPTION OF BONDS OF COOK COUNTY SCHOOL DISTRICT No. 49—BARTLETT.

WHEREAS, M. B. Vick and Company has offered to purchase from Public School Teachers' Pension and Retirement Fund of the City of Chicago at par and accrued interest bonds numbered 3 to 11, inclusive, in the principal amount of One Thousand Dollars (\$1,000.00) each, issued by School District No. 49 (Bartlett), Cook County, Illinois, on the first day of March, A. D. 1928, bearing interest at the rate of 5% per annum and maturing as follows:

Bond Number	Maturity
3	9-1-33
4	9-1-34
5	9-1-35
6-7	9-1-36
8-9	9-1-37
10-11	9-1-38

now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 4th day of May, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that, upon the payment simultaneously by said M. B. Vick and Company to Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, of (1) Nine Thousand Dollars (\$9,000.00) for the principal amounts of said bonds and (2) of any and all past due interest coupons appurtenant to said bonds, and (3) of all accrued interest on said bonds numbered 3 to 7, inclusive, from their respective maturities to the date of such payment at the rate of 5% per annum, and (4) of all accrued interest on said bonds numbered 8 to 11, inclusive, from March 1, 1937, to the date of such payment, said Gustave A. Brand, as such Custodian, be and he hereby is authorized, empowered and directed to deliver all of said bonds and interest coupons appurtenant thereto to said M. B. Vick and Company.

On motion of Mrs. Oliver, seconded by Miss Dutton, this resolution was adopted and the bonds ordered redeemed by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.
Mrs. Larkin voted "No" on the redemption of bonds numbered 8 to 11, both inclusive.

(2167)

Audit for 1936

The Committee on Finance and Judiciary reports that in accordance with the authority granted by the Board of Trustees at its meeting of January 15, 1937, an audit of the Pension Fund has been completed by Henry R. Corbett, and the report is submitted herewith.

The Committee recommends that this report be accepted and printed in the proceedings.

LETTER TRANSMITTING REPORT

Chicago, April 16, 1937.

To the Board of Trustees
of the Public School Teachers'
Pension and Retirement Fund,
Chicago, Illinois.

In accordance with your directions we have audited the accounts of the Teachers' Pension and Retirement Fund of Chicago for the year 1936, and submit the following report.

Respectfully,

HENRY R. CORBETT ASSOCIATES,
HENRY R. CORBETT.

NOTE.

No Balance Sheet of a pension fund or of a life insurance fund can be properly made without due reference to the actuarial liabilities; and no firm of accountants can do this properly unless it is equipped to do actuarial work also. An actuary who has made a recent survey of a pension fund is in position to make the best possible audit thereof. We do not offer our services as auditors to the public generally.

HENRY R. CORBETT ASSOCIATES.

DETAILS OF AUDIT.

Initial and Final Cash Balances

The amount of cash in the custody of the City Treasurer on December 31, 1935 agreed, after reconciliation, with the Pension Office records as shown in the audit for the preceding year. The receipts and disbursements for 1936 and the balances and checks outstanding have been verified month by month.

The Treasurer's cash account and that of the Pension Office are in agreement as of December 31, 1936.

The Contingent Fund in the Builders' Bank which is your current disbursement account for minor expenses has been checked and found to agree with your records.

Receipts and Disbursements

Receipts

We have made tests which satisfy us that cash, tax warrants, balance due slips, etc., received from teachers and annuitants making contributions to the pension fund were properly accounted for in your records, and that the cash equivalent of all these items was deposited with the City Treasurer.

All other receipts have been carefully checked and found to have been properly recorded. Taxes and Salary Deductions are dealt with further in another part of the Report.

Disbursements

We have satisfied ourselves by the usual tests that additions to the Pensioners' Roll have been properly authorized.

Pension checks unearned by reason of the death of pensioners were duly accounted for.

All miscellaneous disbursements, such as bond purchases, refunds and administrative expenses, were checked against the minutes and found to have been duly authorized.

Taxes and Salary Deductions

The records of the Board of Education were checked to determine the amounts owing to the pension fund on account of taxes and salary deductions.

All the salary deductions for 1936 had been paid into the Fund at the close of the year.

On the face of the levies, about a million dollars was still owing to the Fund on account of taxes for 1935 and prior years as shown in the Balance Sheet a year ago. Opinions have differed widely as to the ultimate result of non-payment of taxes during the depression. During 1936, the Board of Education has estimated the additional loss and has set up additional reserves. Their figures, we think, indicate an expected loss to the Teachers' Pension Fund of about \$400,000 and our figures on the amounts yet expected from taxation in past years are reduced accordingly.

Amounts Owed by Teachers and Annuitants

Amounts owed at December 31, 1935 on account of service rendered outside the Chicago public schools and as balances due the Pension Fund were easily aggregated by the Pension Office staff, using the part of the new accounting system.

Investments and Interest

The record of your investment bonds and tax warrants in the office of the City Treasurer has been checked in detail and found to agree, as to par value, with the record in the Pension Office.

The bond interest *earned* (accrual basis) in 1936 amounted to \$315,247.96. This is an increase over 1935 of \$38,756.37.

Premium and Discount

Where bonds are bought at a premium a certain part of the interest each year should be treated not as interest but as a partial refund of the premium, so that the premium standing on the books is reduced by that amount. As we have pointed out in former reports, this "write-off" of the premium should be made each year. Until now, the entire amount of interest accruing during the year has been treated as interest earned. This item has therefore been somewhat overstated; and when this change in the accounting is made the interest would be reduced accordingly. The write-off year by year reduces the premium so that when the bond is finally paid the premium has all been cancelled, and the cost of the bond stands at par.

Where bonds are bought at a discount the entries described above are reversed and the price is gradually "written up" to par at maturity.

Change of Records

We have recommended the adoption of a more complete investment record including this "write-off" feature and using sheets similar to other parts of the present system. The sheet method, however, was considered too voluminous and unwieldy, and a less radical change has been worked out by combining the needed record with the present card system. I believe this will afford the essentials of the records required. As the installation is not yet made at the time of this audit, the interest account for 1936 is stated herein on the same basis as in the report made a year ago. Later in the year we can put on record the result of the changes in the Investment Account so that the books for 1937 and thereafter will be kept according to the improved plan.

"Straight-Line" Method

The write-off each year will be determined by the so-called "Straight-Line" method, commonly used by accountants in such cases. The term "proportional method" would make the idea clearer. It is simply assumed that the write-off each year is to be an equal proportion of the total premium or discount. If we used instead the complicated laborious process of compound interest, the yearly amounts would vary but very slightly from this assumption.

Efficiency of Present Office Force

Your office force is making steady progress toward handling the accounting and closing the books for any given period with less and less assistance.

They have done exceedingly well with the accounting procedure inaugurated two years ago, and we have no doubt that the broadening of the records described above can be worked into the present scheme with little difficulty. The cash reconciliation is being handled currently by the Pension Office staff and no discrepancies have occurred in the course of the work during the past year.

Two small items (\$436.51 and \$418.75, both relating to Investments and Interest) appeared in the Balance Sheet last year as Unadjusted Liabilities. Further investigation has resulted in transferring both these items to the Reserve Account.

Contributions Due From the Board of Education

(See "Assets" on Balance Sheet)

In our audit reports for 1933 and 1934 we called attention to the amount due and owing to the Fund from the Board of Education, for deficiency contributions for the years 1928 to 1930, inclusive, which are clearly due you under the statutes as now amended. Prior to 1932 the law required the Board of Education to contribute whatever the public contributions lacked in any year of being twice the deductions from teachers' salaries in that year. Our audit shows this deficiency for 1928, 1929 and 1930 to be \$1,030,584.21 (principal only). We have not included the interest on these amounts from the end of the several years, although the Fund would apparently be entitled to interest also.

We are of the opinion that the Board of Education fully admits this obligation and that payments on it will begin as soon as there is less danger of insufficient funds for teachers' salaries.

Special Receipts

During 1936 there was an unusual volume of work in connection with special contributions from teachers. These special contributions were very large in 1936 because of dead lines set by law for the payment of amounts due.

Notwithstanding the many special contributions handled, no difficulty was experienced in recording and properly accounting for the payments. The Special Receipts record, installed two or three years ago as part of the new general accounting system, proved adequate to the increased demands upon it. The office force handled the entries easily and checked them as they occurred, and this has facilitated the audit.

New Securities and Exchanges

There was also a marked increase in the purchase or exchange of bonds; and here the need of a suitable record of bonds, interest, premiums and discounts, controlled by appropriate accounts in the general ledger, necessitated much work in analyzing and recording investment transactions, especially those involving the exchange of bonds.

The modified card system mentioned under "Investments and Interest" is expected to aid very much in recording and summarizing the investment accounts.

BALANCE SHEET—DECEMBER 31, 1936

Assets

Cash—In Custody of City Treasurer.....	\$ 228,463.50	
Cash—In Contingent Fund (for minor expenses)....	727.96	
		\$ 229,191.46
Tax Anticipation Warrants—In Custody of City Treasurer		150.00
Bonds—In Custody of City Treasurer—(at Book Value—See Note 1)		
Not Due (par value).....	\$7,415,850.93	
Past Due (par value).....	42,010.00	
	<u>\$7,457,860.93</u>	
Plus, Premiums Paid.....	370,029.18	
	<u>\$7,827,890.11</u>	
Less, Discounts Received.....	45,109.92	
		7,782,780.19
Interest Due and Unpaid—On Bonds.....		17,233.75
Interest Accrued but not Due—		
On Bonds	\$ 109,959.87	
On Tax Warrants.....	16.91	
		109,976.78
Interest on Bonds in Default as to Principal—from maturity to December 31, 1936; probably collectible if and when such bonds are retired or refunded (See Liabilities)		2,690.90
Amounts due from Teachers and Annuitants—		
a/c Service Elsewhere than Chicago.....	\$ 46,356.38	
a/c Deficient Past Contributions.....	13,835.82	
a/c Errors in Contributions.....	2,775.75	
		62,967.95
Taxes Collectible,		
Less, Loss and Cost of Collection (official estimates)—		
1928, 1929 and 1930 Tax Levies.....	\$ 61,416.67	
1931, 1932 and 1933 Tax Levies.....	283,761.01	
1934, 1935 and 1936 Tax Levies.....	2,128,746.86	
		2,473,924.54
Deficiency Contributions Due from Board of Education (under law requiring it to make total public contributions until 1931 equal to twice the contributions of teachers)		
(See Note 2)		
For 1928.....	\$ 267,906.00	
For 1929.....	381,214.21	
For 1930.....	381,464.00	
		1,030,584.21
Miscellaneous Assets		175.20
Total Assets		<u>\$11,709,674.98</u>

Liabilities

("Liabilities", as here used, means allocation of Assets—See Note 3.)

Interest Contingently Earned on Bonds in Default as to Principal—from maturity to December 31, 1936 (See Assets).....	\$ 2,690.90
Reserve for Refunds.....	1,137,085.82
Net Assets in General Reserve Account—Actuarial Liabilities as of June 30, 1935, less Deficit (See Note 3).....	10,569,898.26
	<u>\$11,709,674.98</u>

NOTE 1—The Bonds are carried at their original book values. (See "Investments and Interest" in the text of this report.)

NOTE 2—Interest also appears to be legally due on this obligation of the Board of Education. Although the Board recognizes its indebtedness to the Pension Fund for the "deficiency contributions", it has made no move to discharge the obligation. (See "Contributions Due from the Board of Education" in the text of this Report.)

NOTE 3—The Actuarial Liabilities at December 31, 1936 have not been calculated. The last calculation was made as of June 30, 1935—eighteen months ago. At that time they amounted to \$61,714,300 (including \$916,559 for expected refunds) and the Actuarial Deficit stood at \$50,652,739. The deficit in all probability has increased since the date of the last actuarial examination.

RECEIPTS AND DISBURSEMENTS

(Including Board of Education Tax Warrants, etc., Received in Lieu of Cash for Teachers' Payments to the Fund)

Year 1936

Balances—December 31, 1935:	
Cash—In Custody of City Treasurer.....	\$ 341,218.25
Cash—In Contingent Fund.....	860.73
	<u>\$ 342,078.98</u>
Receipts—January 1 to December 31, 1936:	
From Bonds Matured or Sold (Par Value)—	
Sold or Presented for payment..	\$1,143,400.00
Less, Bonds returned unpaid....	91,120.00
	<u>\$1,052,280.00</u>
Plus, Defaulted Bonds Paid.....	193,210.00
	<u>\$1,245,490.00</u>
Premiums Paid to Fund on Bonds Sold.....	611.00
Interest on Bonds—	
Coupons presented for payment. \$	459,497.79
Less, Coupons returned unpaid..	52,066.25
	<u>\$ 407,431.54</u>
Received on bonds sold before maturity	1,302.32
Received on bonds redeemed after maturity	10,241.42
	<u>\$ 418,975.28</u>
From Tax Warrants Redeemed.....	\$ 50.00
Plus, Interest	0.34
	<u>50.34</u>
Carried Forward	\$1,665,126.62
Carried Forward	\$ 342,078.98

RECEIPTS AND DISBURSEMENTS—YEAR 1936
(Continued)

Balances—December 31, 1935 (Brought forward)....		\$ 342,078.98
Receipts (Brought forward).....	\$1,665,126.62	
From Teachers and Annuitants—		
(In cash and in sundry obligations		
of the Board of Education)		
Teachers—a/c Outside Service.. \$	282,038.50	
Annuitants—Balances due Fund.	87,270.92	
Refunds Returned on re-entering		
service (prin. and interest).....	668.85	
Non-Contributors' Payments on		
becoming members of Fund—		
Principal	\$86,488.19	
Interest	27,623.94	
	<u>114,112.13</u>	
		484,090.40
Salary Deductions—Regular and Playground		
Teachers	1,175,936.50	
Taxes Collected and Paid to Fund—		
1927 and Prior Tax Levies..... \$	909.23	
1928 Tax Levy.....	3,576.31	
1929 Tax Levy.....	9,535.12	
1930 Tax Levy.....	19,014.57	
1931 Tax Levy.....	14,729.12	
1932 Tax Levy.....	46,683.38	
1933 Tax Levy.....	79,710.93	
1934 Tax Levy.....	449,575.34	
1935 Tax Levy.....	463,091.70	
	<u>\$1,086,825.70</u>	
Interest on Undistributed Tax		
Collections	105.12	
		<u>\$1,086,930.82</u>
Miscellaneous:		
Unearned Pension Checks cred-		
ited back to the Fund..... \$	3,711.24	
Reimbursement for Pension		
checks forged	160.00	
Bequest to the Fund.....	1,000.00	
Refund of Excess Premium paid		
on bonds purchased (1935)...	25.90	
Refund of Excess Payment for		
registration of bonds.....	5.00	
	<u>\$ 4,902.14</u>	
Less, Cost of Collecting Interest		
on certain bonds.....	3.95	
		<u>4,898.19</u>
Total Receipts		<u>\$4,416,982.53</u>
Carried forward		\$4,759,061.51

RECEIPTS AND DISBURSEMENTS—YEAR 1936
(Continued)

Balances (Dec. 31, 1935) and Receipts (Brought forward)..... \$4,759,061.51

Disbursements—January 1 to December 31, 1936:

Bonds Purchased—

Par Value \$2,255,800.93

Plus, Premiums 44,429.36

\$2,300,230.29

Plus, Accrued Interest paid (net) 19,844.51

\$2,320,074.80

Refund of excessive interest received on bonds sold 82.50

Refunds—

To Estates of Deceased Teachers. \$31,768.19

To Former Teachers—a/c resignation 12,967.20

To Active Teachers—

a/c errors in salary deductions... 253.20

a/c errors in contributions for outside service 54.00

To Board of Education—a/c errors in salary deductions..... 92.00

45,134.59

Pensions Paid (including amounts withheld and credited to annuitants indebted to the Fund, a/c deficient contributions)..... 2,122,004.22

Administration Expenses (See Reserve Account for details) 42,248.74

Duplicate Check issued a/c Forgery (Fund reimbursed \$160.00, of which amount \$60.00 applies to a duplicate check issued in 1935—See "Receipts") 100.00

Duplicate Check issued—(Both the original and duplicate were cashed but the Fund had not been reimbursed for the extra payment up to Dec. 31, 1936)..... 175.20

Total Disbursements \$4,529,820.05

Balance Before Adjustment..... \$ 229,241.46

Adjustment:

Deduct amount included in Receipts twice: first as a tax warrant received, and second as cash in payment of the tax warrant..... 50.00

Balances—December 31, 1936:

Cash—In Custody of City Treasurer..... \$ 228,463.50

Cash—In Contingent Fund..... 727.96

\$ 229,191.46

INVESTMENT ACCOUNT
(Par Values)

Year 1936

Balance—December 31, 1935:

In Custody of City Treasurer—

Bonds (See Note 1).....	\$6,447,550.00	
Tax Anticipation Warrants.....	150.00	
		\$6,447,700.00

Purchases and Other Acquisitions—Year 1936:

Bonds	\$2,255,800.93	
Tax Warrant received in lieu of cash from a member of the Fund.....	50.00	
		2,255,850.93
		\$8,703,550.93

Sales and Maturities—Year 1936:

Bonds:

Matured or Sold.....	\$1,143,400.00	
Less, Charged Back to Fund (defaulted)	91,120.00	
		\$1,052,280.00
Plus, Defaulted Bonds Paid....	193,210.00	
		\$1,245,490.00
Tax Warrants Retired—through Pension Office..	50.00	
		1,245,540.00

Balance—December 31, 1936:

In Custody of City Treasurer—

Bonds (See Note 2).....	\$7,457,860.93	
Tax Warrants	150.00	
		\$7,458,010.93

NOTE 1—Original cost of bonds owned at December 31, 1935 was \$6,744,251.42 (\$296,701.42 more than the par value). The par value of bonds in default as to principal on that date was \$144,100.00.

NOTE 2—Original cost of bonds owned at December 31, 1936 was \$7,782,780.19 (\$324,919.26 more than the par value). The par value of bonds in default as to principal on that date was \$42,010.00.

CASH IN CUSTODY OF CITY TREASURER

(Reconcilement of Pension Office Records with Those of the City Treasurer's Office)

Per Pension Office Books:

Balance, December 31, 1935.....	\$ 341,218.25
Deposits—Year 1936	\$4,030,818.78
Less, Bonds and Coupons returned unpaid... 143,786.25	<u>3,887,032.53</u>
	\$4,228,250.78

Disbursements—Year 1936:

Paid out of Pension Fund.....	\$3,999,920.05
Deduct, excess of amounts paid out of Contingent Fund over amounts transferred thereto from the main cash fund..... 132.77	<u>\$3,999,787.28</u>

Balance—December 31, 1936 (per Balance Sheet)..... \$ 228,463.50

Checks Outstanding—December 31, 1936:

Issued in 1933 and prior years.....	\$ 79.81
Issued in 1934.....	268.52
Issued in 1935.....	342.34
Issued in 1936: January—March	\$ 1,146.50
April—June	3,166.42
July—September	2,377.27
October and November 11,454.55	
December	218,047.46
	<u>236,192.20</u>
	<u>236,882.87</u>

Per City Treasurer's Books:

Balance—December 31, 1936..... \$ 465,346.37

GENERAL RESERVE ACCOUNT

Increases and Decreases of Assets Applicable to Future Pension Payments

(Net Assets at the Beginning of the Year 1936; then, Adjustments Applying to Prior Years; Increases and Decreases During the Current Year; and finally, Net Assets at the Close of the Year.)

Credit Balance—December 31, 1935:

(Net Assets of the Pension Fund)..... \$11,514,784.52

Adjustment Credits:

Bond Interest received on issues in default.....\$ 10,158.92

Bond Interest received in 1935, unadjusted at December 31, 1935..... 436.51

Bond Interest accrued but not charged the Fund on two bond purchases in 1935..... 418.75

Premium received on bonds sold during 1936.... 611.00

Discount taken up on bonds matured or sold during 1936 19,200.77

Taxes received against 1927 Tax Levy..... 909.23

Teachers' payments correcting insufficient past contributions\$155.50

Less, Outside Service contribution in 1935, charged back..... 45.00

110.50

Due from teachers allowed credit in 1936 for service outside Chicago..... 4,225.42

Deficiency in past contributions due from teachers who became annuitants in 1936..... 70,823.99

Refunds repaid by former teachers returned to service—

Principal\$601.60

Interest 67.25

668.85

Total Adjustment Credits..... \$ 107,563.94

Carried forward \$11,622,348.46

GENERAL RESERVE ACCOUNT
(Continued)

Credit Balance (Dec. 31, 1935) and Adjustment Credits—

Brought forward \$11,622,348.46

Adjustment Debits:

Amount applicable to Reserve for Refunds as of
December 31, 1935.....\$977,780.72

Refunds to Board of Education and active
teachers—a/c errors 345.20

Amount due from non-contributors to the Fund
eligible to membership—

Due at Dec. 31, 1935.....\$246,185.94

Less, Paid during 1936 (\$86,377.69
principal and \$27,623.94 interest). 114,001.63

Balance, not paid..... 132,184.31

Premium written off bonds matured or
sold during 1936..... 35,412.29

Revision of estimated Tax Levy for
1935 to make it agree with tax levy
as officially extended..... 105,170.35

Increase of reserves for loss and cost
of collection—

Tax Levy of 1928.....\$ 9,308.39

1929..... 22,166.99

1930..... 34,741.32

1931..... 90,493.92

1932..... 123,741.80

1933..... 57,543.65

1934..... 34,118.37

1935..... 22,745.58

394,860.02

Total Adjustment Debits..... \$ 1,645,752.89

Credit Balance After Adjustments (Carried forward)..... \$ 9,976,595.57

GENERAL RESERVE ACCOUNT
(Concluded)

Credit Balance (Dec. 31, 1935) After Adjustments..... \$ 9,976,595.57

Increase of Assets—Current Operations:

Bond Interest earned.....	\$ 315,247.96
Tax Warrant Interest earned.....	9.34
Interest received on undistributed tax collections	105.12
	\$ 315,362.42

Deduct, interest allocated to Reserve for Refunds on credit balances in that account....	41,453.69
	\$ 273,908.73

Deductions from teachers' salaries. \$1,175,936.50	
Less, reserved for refunds.....	162,586.80
	1,013,349.70

Tax Levy—Year 1936 (Gross).....	\$1,628,427.70
Less, estimated loss and cost of collection	162,842.77
	1,465,584.93

Bequest to Fund.....	1,000.00
	1,000.00

Total Increase of Assets..... \$2,753,843.36

Decrease of Assets—Current Operations:

Pensions paid during 1936—	
Checks issued	\$2,122,004.22
Less, unearned checks depos- ited to credit of the Fund...	3,711.24
	\$2,118,292.98

Administration Expenses (Details on following page).....	42,247.69
	42,247.69

Total Decrease of Assets..... \$2,160,540.67

Net Increase of Assets—Current Operations..... 593,302.69

Credit Balance (Net Assets of Fund)—December 31, 1936..... \$10,569,898.26

NOTE—See following page for details of Administration Expense.

GENERAL RESERVE ACCOUNT

DETAILS OF ADMINISTRATION EXPENSE
Year 1936

Salary—Recording Secretary	\$ 300.00
Salary—Assistant Secretary	3,300.00
Salaries—Regular clerks	14,320.46
Wages—Extra clerks	98.00
Actuarial and auditing services.....	3,305.40
Legal services	4,778.30
Medical services	139.00
Investment counsel	3,460.50
Rent and light.....	2,699.48
Equipment and supplies.....	2,135.88
Printing and binding.....	4,207.14
Postage	1,307.10
Surety bond and bank deposit insurance premiums	1,881.25
Bond registration and collection expense.....	249.31
Sundry expense	65.87
Total Administration Expense.....	<u>\$42,247.69</u>

NOTE—Receipts and Disbursements statement shows:

Disbursements for Administration Expense.....	\$42,248.74
Plus, Cost of collecting interest on certain bonds, which was deducted from the amount collected.	3.95
	<u>\$42,252.69</u>
Less, refund of excess payment for registration of certain bonds	5.00
Net Administration Expense.....	<u>\$42,247.69</u>

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and ordered printed.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2168)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Eva L. Smith, Carter School.

Appointed by Pension Board:

Paul M. Cliver, M. D., 841 East 63rd Street.

Charles H. Piper, M. D., 6908 S. Halsted Street.

Certificate with Application:

Samuel T. Fogelson, M. D., 25 E. Washington Street.

Last previous report on Appointment of Physicians: Jan. 15, 1937, p. 212, Doc. 2127.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2169)

Amendment to Section 135½ of the School Act

The Committee on Pension Law and Rules reports that the Chicago Board of Education owes the Chicago Teachers' Pension Board \$1,030,584.21. This amount became due in 1932, and is the deficiency in payment from 1931 and previous years when the law required the Board of Education to add to the proceeds of the pension tax rate an amount sufficient to make the total public money double the deductions from teachers' salaries. Until September, 1928, the Board of Education made the required payments yearly, but no payments have been made since September, 1928. The legislature of 1931 increased the tax rate for the pension fund, materially increased the deductions from teachers' salaries, and released the Board of Education from doubling the deductions, providing instead that the public money shall equal the deductions from salaries. Since 1931 no payment has been necessary from the Board.

House Bill No. 755, introduced in the Sixtieth General Assembly on April 26, 1937, by Mr. Joseph L. Rategan, amends Section 135½ of the School Act (which is the section dealing with the budget of the Board of Education) providing for the payment of this million dollars in installments.

It adds to the next to the last paragraph of the section the following:

"provided, however, that with the consent of the claimants or obligees of such liabilities, the amounts for the payment of contract or statutory liabilities, for prior fiscal or school years may be divided into not more than five equal installments, and the amount of one or more such installment may be included in the annual school budget, and this provision may include such liabilities to any teacher or employee who, or pension fund which, is such claimant or obligee."

The Committee recommends that this Bill be approved and that the Recording Secretary be instructed to convey the thanks of the Board of Trustees to Mr. Rategan for introducing it.

On motion of Mrs. Larkin, seconded by Miss Dutton, this report was approved and the recommendations concurred in.

ADJOURNMENT

On motion of Mrs. Larkin, seconded by Mr. Geilen, the meeting adjourned to meet at the call of the President.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

Adjourned Regular Meeting—Official Report
Friday, May 21, 1937

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, May 21, 1937.

The President, Miss Mayhew, called

the meeting to order at 4:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

REPORTS OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2170)

Maturities and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
Date	Page	Doc.	To Date	Total for Year	Amount	Total for Year
1-15-37	173	2107	4/30/37	\$225,000	\$166,000	\$391,000

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1937.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
451	810	Arlington Heights, Cook Co., Ill., Twp. High School Dist. No. 214.....	\$ 5,000	5/ 1/37
500	1128	Sandwich, DeKalb Co., Ill., Street Improvement.	1,000	5/ 1/37
510	1307	Sidell Twp., Vermilion Co., Ill., Road.....	3,000	5/ 1/37
535	1438	Livingston County, Ill., School Dist. No. 15.....	1,000	5/ 1/37
603	1821	Pittsfield, Pike Co., Ill., School Dist. No. 88.....	4,000	5/ 1/37
613	1918	Evanston, Cook Co., Ill., Filtration Plant.....	10,000	5/ 1/37
644	2083	Park Ridge, Cook Co., Ill., Direct Obligation....	1,000	5/ 1/37
675	2301	Marion Co., Ill., School Dist. No. 122.....	1,500	5/ 1/37
696	2410	DuQuoin, Perry Co., Ill., Twp. High School Dist. No. 100	6,000	5/ 1/37
677	2324	Waterloo, Monroe Co., Ill., Waterworks.....	500	5/ 2/37
658	2201	North Chicago, Lake Co., Ill., School Dist. No. 63	1,000	5/15/37
464	852	Minier, Tazewell Co., Ill., Minier Com. High School Dist. No. 307.....	1,000	6/ 1/37
483	1053	Logan & Macon Cos., Ill., Com. High School Dist. No. 403	500	6/ 1/37
504	1189	Brocton, Edgar Co., Ill., Com. High School Dist. No. 159	5,000	6/ 1/37
511	1217	Ridge Farm Twp., Vermilion & Edgar Cos., Ill., Ridge Farm Twp. High School Dist. No. 221..	3,000	6/ 1/37
524	1332	Will Co., Ill., School Dist. No. 157.....	500	6/ 1/37
514	1360	Glen Ellyn, DuPage Co., Ill., School Dist. No. 41	1,000	6/ 1/37
529	1268	Niantic, Macon & Christian Cos., Ill., Com. High School Dist. No. 150.....	3,000	6/ 1/37
564	1562	Glenview, Cook Co., Ill., School Dist. No. 34....	1,000	6/ 1/37
592	1808	DePue, Bureau Co., Ill., School Dist. No. 103....	3,000	6/ 1/37
616	1976	Jacksonville, Morgan Co., Ill., Water.....	2,500	6/ 1/37
534	1232	Lawrenceville, Lawrence Co., Ill., School Dist. No. 14	5,000	6/15/37
682	2394	Matteson, Cook Co., Ill., School Dist. No. 162...	2,000	6/15/37
413	647	Farmington, Fulton Co., Ill., School Dist. No. 1..	8,000	7/ 1/37
452	804	Sterling, Whiteside Co., Ill., Twp High School Dist. No. 300.....	3,000	7/ 1/37
454	816	Whiteside Co., Ill., School Dist. No. 62.....	5,000	7/ 1/37
463	865	Argyle, Winnebago and Boone Cos., Ill., Com. Cons. School Dist. No. 127.....	1,000	7/ 1/37
470	911	Neoga Twp., Cumberland Co., Ill., School Dist. No. 10	2,500	7/ 1/37
472	941	McHenry Co., Ill., High School Dist. No. 156....	2,000	7/ 1/37
472	999	McHenry Co., Ill., High School Dist. No. 156....	3,000	7/ 1/37
475	954	Viola, Mercer Co., Ill., Viola Com. High School Dist. No. 125.....	3,000	7/ 1/37
479	968	Chestnut, Logan Co., Ill., Com. Cons. School Dist. No. 10	2,000	7/ 1/37
516	1281	Woodson, Morgan Co., Ill., School Dist. No. 57..	1,000	7/ 1/37
530	1313	Crystal Lake, McHenry Co., Ill., Fire Equipment	1,000	7/ 1/37
525	1381	Tamms, Alexander and Pulaski Cos., Ill., Com. High School Dist. No. 37.....	2,000	7/ 1/37
565	1666	Woodhull Twp., Henry Co., Ill., Twp. High School Dist. No. 192.....	3,000	7/ 1/37
587	1740	Kane Co., Ill., School Dist. No. 129.....	6,000	7/ 1/37

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1937—(Cont'd)

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
604	1834	Montgomery Co., Ill., School Dist. No. 66.....	\$ 2,000	7/ 1/37
612	1908	River Forest, Cook Co., Ill., Water.....	2,000	7/ 1/37
619	1929	Pekin, Tazewell Co., Ill., School Dist. No. 108..	3,000	7/ 1/37
638	2053	Glencoe, Cook Co., Ill., Park Dist.....	4,000	7/ 1/37
657	2163	Pana, Christian Co., Ill., Waterworks.....	3,000	7/ 1/37
651	2104	Spring Forest, Cook Co., Ill., Village Hall.....	1,500	7/ 1/37
680	2351	Cook Co., Ill., School Dist. No. 41.....	500	7/ 1/37
723	2489	Will Co., Ill., School Dist. No. 86, Funding....	5,000	7/ 1/37
503	1173	Amboy, City of, Lee Co., Ill., Waterworks.....	2,000	7/ 2/37
460	792	Seneca, Twp. of, LaSalle Co., Ill., High School Dist. No. 160.....	3,000	8/ 1/37
584	1746	Stewardson, Shelby Co., Ill., School Dist. No. 103	1,000	8/ 1/37
648	2133	LaPlace, Piatt and Moultrie Cos., Ill., School Dist. No. 106	1,500	8/ 1/37
668	2312	Williamson Co., Ill., School Dist. No. 114.....	1,000	8/ 1/37
600	1843	Waukegan, Lake Co., Ill., City School Dist....	2,000	8/15/37
672	2286	Dolton, Cook Co., Ill., Park Dist.....	3,000	8/20/37
Total.....			\$138,500	

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
625	2011	Des Plaines, Cook Co., Ill., Park Dist.....	\$ 3,000	1/ 1/38
674	2290	Cook Co., Ill., School Dist. No. 142.....	1,000	10/ 1/38
545	1251	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3,000	4/15/38
625	2012	Des Plaines, Cook Co., Ill., Park Dist.....	3,000	1/ 1/39
545	1252	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3,000	4/15/39
674	2291	Cook Co., Ill., School Dist. No. 142.....	1,000	10/ 1/39
625	2013	Des Plaines, Cook Co., Ill., Park Dist.....	3,000	1/ 1/40
674	2292	Cook Co., Ill., School Dist. No. 142.....	1,000	10/ 1/40
733	2526	Carrier Mills Twp., Saline Co., Ill., Road.....	500	12/ 1/40
545	1253	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3,000	4/15/42
545	1254	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3,000	4/15/43
545	1255	Moweaqua, Shelby Co., Ill., School Dist. No. 177	3,000	4/15/44
Redeemed before Maturity.....			\$ 27,500	
Total			\$166,000	

(2171)

Statement of Receipts and Disbursements from January 1 to April 30, 1937

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1937.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
1/15/37	176	2108	4	9/1/36—12/31/36	4	1/1/37—4/30/37	

STATEMENT OF RECEIPTS AND DISBURSEMENTS From January 1 to April 30, 1937.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, January 1, 1937.....	\$7,458,010.93
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$7,457,860.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	7,458,010.93
To (a) above.....	\$7,457,860.93
Add: Total invested January 1 to April 30, 1937, \$30,000, this being the purchase price of bonds having a face value of.....	30,000.00
	\$7,487,860.93
Less:	
Matured bonds transferred to cash, Items 2171, 2012, 4/5 of 809, 2802, 2010, 2011, 2013, 2465, 2466, 2290, 2291, 2292, 1985, 2103, 1427, 4/5 of 1505, 3/4 of 1769, 3/4 of 1770, 2508, 2387, 901, 1300, 2526, 1250, 1251, 1252, 1253, 1254, 1255, 1249, 1535, 1536, 2346, 1367, 1260	70,430.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, April 30, 1937.....	7,417,430.93
Total Board of Education 6% Tax Anticipation Warrants on April 30, 1937	150.00
	\$7,417,580.93
Total Reserve Fund, April 30, 1937.....	\$7,417,580.93

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From January 1 to April 30, 1937.

RECEIPTS.

Cash in custody of City Treasurer, January 1, 1937..... \$ 228,463.50

Income from January 1 to April 30, 1937.

Deductions from payrolls, regular teachers:	
First half of January, 1937.....	\$ 65,353.00
Last half of January, 1937.....	65,129.00
First half of February, 1937.....	65,157.50
Last half of February, 1937.....	65,100.00
First half of March, 1937.....	65,303.75
Last half of March, 1937.....	65,189.50
First half of April, 1937.....	65,326.25
Last half of April, 1937.....	65,266.50
From playground teachers:	
January, 1937	1,066.00
February, 1937	1,062.50
March, 1937	1,062.00
April, 1937	531.00
From Americanization roll:	
January, 1937	12.00
February, 1937	12.00
March, 1937	12.00
April, 1937	6.00
Total Deductions from payrolls.....	
	\$525,589.00
Interest on Investments:	
On Bonds	\$133,288.94
Less cost of collection.....	1.70
Total Investment Interest.....	
	133,287.24
Tax Money received:	
1927 Taxes	\$ 41.37
1928 Taxes	296.39
1929 Taxes	799.07
1930 Taxes	1,503.19
1931 Taxes	1,615.77
1932 Taxes	2,696.60
1933 Taxes	74.72
1934 Taxes	304.17
1935 Taxes	193,042.60
Total Tax Money received.....	
	200,373.88
Payments into Fund by Teachers and Annuitants:	
(a) Annuitants completing payments.....	\$25,863.83
(b) Unearned Pension a/c annuitants deceased	1,024.74
(c) Payments for Outside Service.....	2,374.50
(d) Teachers returning to service.....	473.50
Interest on refunds repaid.....	88.34
(e) Teacher making payment a/c underdeductions	54.00
(f) Unclaimed pension check deposited back	30.00
(g) Refund a/c resignation, deposited back	41.20
Total cash received from teachers and annuitants	
	29,950.11
Total Income	
	\$1,117,663.73
Matured Bonds transferred to cash.....	70,430.00
Total Receipts for Period.....	
	\$1,188,093.73

DISBURSEMENTS

January 1 to April 30, 1937

Paid to Annuitants.....	\$898,096.52	
Refunds:		
(a) To teachers a/c resignation.....	7,197.80	
(b) To estates of deceased teachers.....	16,422.75	
(c) To teachers a/c error.....	85.50	
(d) To the Board of Education a/c error.....	8.50	
(e) To teachers a/c over-payment for Outside Service	242.25	
		922,053.32

EXPENSES OF ADMINISTRATION

Printing and Binding:

Barnard & Miller	\$	2,183.00
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Clerical and Stenographic Service:

Florence C. Gustin.....	\$	844.00
Emily H. Mack.....		584.50
Annina Golden		500.00
Lillian O. Esser		503.50
Clara B. Nast.....		400.00
Alice M. Turnbull.....		400.00
Eva L. Sim.....		400.00
Robert B. Calloway.....		648.00
		<u>4,280.00</u>

Supplies and Equipment:

Horder's Stationery Stores.....	\$	123.01
Addressograph Company		23.76
Globe Furniture Company		28.79
Underwood, Elliott Fisher Company.....		1.50
Hinckley & Schmitt.....		8.75
Lily-Tulip Cup & Specialty Company.....		11.85
		<u>197.66</u>

Maintenance:

Rent, Jan. 1 to April 30, 1937.....	\$	860.00
Electricity		44.68
		<u>904.68</u>

Medical Services:

Chas. H. Piper, M. D.....	\$	10.00
Marion C. Schroeder, M. D.....		10.00
J. W. Ovitz, M. D.....		10.00
D. O. Thompson, M. D.....		10.00
Vernon Evans, M. D.....		5.00
Mary J. Kearsley, M. D.....		10.00
Joseph Prendergast, M. D.....		10.00
		<u>65.00</u>

Miscellaneous:

H. J. Taylor, Bills, Journals and Digests of Legislature	\$	50.00
Depository Bonds to insure against bank failure:		
Maryland Casualty Company.....		250.00
United States Fidelity and Guaranty Company		500.00
Hartford Accident and Indemnity Company		1,000.00
John J. Walsh, Advisory Service in re bonds.		150.00
Cost of Collection of bonds.....		33.85
		<u>1,983.85</u>

Salary and Compensation:

Catherine J. Trout, Salary as Assistant Secre- tary November 16, 1936 to April 15, 1937....	\$	1,650.00
Mary E. Dutton, Salary as Recording Secre- tary, June 16, 1936 to December 15, 1936....		150.00
		<u>1,800.00</u>

**Contingent expenditures from November 25, 1936 to
January 20, 1937:**

Postage	\$	360.54
Chicago Linen Supply Company.....		4.00
Van W. Evans & Co., Inc., Repairing Sealing Machine		6.50
Clerical Service:		
Wm. Holman		10.00
Edward M. Jakes		10.00
Albert Dreutzler		5.00
Annual Dues National Council Teachers' Re- tirement Systems		12.00
		<u>408.04</u>

New warrant for contingent expenditures.....		408.04
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Total Administration Expenses.....	\$	11,822.23
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Investments:

Bonds, Par Value	\$	30,000.00
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Total transferred for investment.....	\$	30,000.00
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Total Disbursements	\$	963,875.55
Cash on hand April 30, 1937.....		224,218.18

	\$	1,188,093.73
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BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
571 1655	Arlington Heights, Cook Co., Ill., School Dist. No. 25.....	2	\$2,000	4/20/37
660 2231	Bensenville, DuPage Co., Ill., Waterworks	2	2,000	4/ 1/37
541 1/5 of } 1505 }	Edwards Co., Ill., Road Dist. No. 6.....	1	100	7 /1/34
598 1/4 of } 1769 }	West Frankfort, Franklin Co., Ill., School Dist. No. 68.....	1	130	10/15/35
598 1/4 of } 1770 }	West Frankfort, Franklin Co., Ill., School Dist. No. 68.....	1	250	10/15/36
451 1/5 of } 809 }	Arlington Heights, Cook Co., Ill., Twp. High School Dist. No. 214.....	1	1,000	5/ 1/36
Total.....			\$5,480	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
663 2171	Bartlett, Cook Co., Ill., School District No. 49..	9/ 1/32	2/10/37	\$1,000	11/18/32	39	
717 2465	Cook Co., Ill., School District No. 68 1/2.....	4/ 1/35	4/26/37	1,000	11/15/35	424	
651 1/2 of } 2103 }	Spring Forest, Cook Co., Ill., Village Hall, Willow Springs	7/ 1/36	2/10/37	500	11/20/36	64	
720 2508	Manteno, Kankakee Co., Ill., Twp. High School District No. 305.....	9/ 1/36	1/20/37	1,000	1/15/37	179	
683 3/5 of } 2387 }	Waukegan, Lake Co., Ill., Ill., Park District.....	12/ 1/35	3/18/37	900	11/20/36	65	
467 1/2 of } 901 }	Denison Twp., Lawrence Co., Ill., Road.....	9/ 1/34	2/25/37	1,000	4/25/35	182	
518 1300	McLean, McLean and Logan Cos., Ill., Com. High School District No. 355..	7/ 1/36	1/20/37	2,000	11/20/36	64	
545 1249	Moweaqua, Shelby Co., Ill., School District No. 177..	4/15/36	2/23/37	2,000	6/19/36	673	
528 1367	Winnebago, Winnebago Co., Ill., Com. Cons. School District No. 124.....	12/ 1/36	3/29/37	2,000	1/15/37	179	
Total.....				\$11,400			

(2172)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between January 1 and April 30, 1937, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between January 1 and April 30, 1937, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
3335	Alcock, Agatha Ann.....	2278	3/31/37	\$243.89
3294	Alsager, C. Martin.....	2217	1/13/37	20.45
		2218	1/30/37	212.80
2858	Ayers, Laura B.....	2219	1/30/37	394.06
3423	Bache, Joseph L.....	2212	1/ 4/37	38.00
2919	Baird, Catherine L.....	2183	1/ 4/37	301.76
2651	Baker, Margaret.....	2220	1/30/37	370.00
3424	Barnard, Alice.....	2253	2/27/37	120.64
3317	Barwick, Louise I.....	2254	2/27/37	273.50
3376	Benson, Agnes.....	2221	1/30/37	197.50
3425	Bishop, Mary B.....	2242	1/30/37	125.97
221	Black, Pearle C.....	2246	1/30/37	117.50
3338	Bockius, Mary L.....	2255	2/27/37	229.02
222	Bourke, Dorothy A.....	2247	1/30/37	70.75
3289	Brown, Lori.....	2256	2/27/37	354.11
3427	Butterfield, Celia F.....	2279	3/31/37	223.76
3319	Carnahan, Lewis A.....	2280	3/31/37	88.50
2967	Castle, Eleanore.....	2257	2/27/37	622.00
2878	Corbett, Mary L. M.....	2222	1/30/37	192.00
3380	Coyle, Katherine A.....	2184	1/ 4/37	140.46
3340	Craig, Dora H.....	2223	1/30/37	183.28
2981	Cullen, Mary H.....	2224	1/30/37	586.50
2922	Dean, Caroline M.....	2281	3/31/37	363.50
2780	Deaton, Eula W.....	2225	1/30/37	489.81
3381	Dicks, Elizabeth.....	2185	1/ 4/37	137.93
3320	Doherty, Anna G.....	2186	1/ 4/37	161.36
3464	Drew, Elizabeth L.....	2258	2/27/37	104.79
3382	Euphrat, Esther.....	2187	1/ 4/37	122.80
3343	Ferrier, Helen M.....	2282	3/31/37	241.06
3428	Fitch, Kenneth C.....	2259	2/27/37	136.09
3385	Flanagan, Kate M.....	2283	3/31/37	243.01
3346	Fletcher, Mary A.....	2277	3/22/37	70.98
		2284	3/31/37	240.00
3009	Fowler, Aimee D.....	2285	3/31/37	339.84
3272	Frantz, Talma J.....	2226	1/30/37	382.76
2923	Gaw, Anna S.....	2227	1/30/37	197.50
3429	Gerlich, Frank J.....	2286	3/31/37	170.55
3260	Gill, Clair D.....	2188	1/ 4/37	347.12
3349	Golden, Etta M.....	2287	3/31/37	268.75
3243	Goodall, May L.....	2288	3/31/37	244.80
3467	Goodenough, Jesse.....	2289	3/31/37	231.83
3386	Grafius, Ella L.....	2189	1/ 4/37	132.10
3387	Greene, George G.....	2290	3/31/37	252.50
3245	Groves, John E.....	2190	1/ 4/37	360.23
223	Gunn, Margaret.....	2248	1/30/37	62.75
3261	Hall, Eliza P.....	2260	2/27/37	287.80
3290	Harpold, Florence.....	2261	2/27/37	339.85
3468	Harris, Hattie C.....	2249	1/30/37	20.75
3389	Hatch, Georgiana F.....	2191	1/ 4/37	142.61
3521	Hayward, Alice.....	2276	3/18/37	153.12

Annulity Number	Name	Receipt No.	Date	Amount
3391	Hochreiter, Marie A.	2192	1/ 4/37	\$121.58
3392	Holdstock, Rebecca S.	2262	2/27/37	201.77
3351	Horn, Mary E.	2193	1/ 4/37	121.30
3393	Huntress, Jane M.	2194	1/ 4/37	147.18
3262	Jaynes, H. Gertrude	2228	1/30/37	374.78
3470	Jones, Estelle L.	2215	1/ 4/37	215.21
3396	Julien, Ella H.	2229	1/30/37	187.72
3419	Kalar, Anne M.	2213	1/ 4/37	98.55
3435	Kallum, Gunelle	2291	3/31/37	173.63
3471	Kavanaugh, Helen Maynard	2250	1/30/37	48.25
3397	Keevan, Josephine B.	2230	1/30/37	162.75
3263	Keller, Anna S.	2231	1/30/37	378.68
3436	Kempe, Mary M.	2292	3/31/37	227.93
224	Klages, Anna L.	2275	2/27/37	129.00
3437	Kriebel, Mathilde M.	2243	1/30/37	134.46
3250	Leadbeater, Ruth S.	2232	1/30/37	392.85
3439	Logie, Alfred E.	2263	2/27/37	179.50
3440	Looney, Lizzie T.	2293	3/31/37	142.22
3399	Lynch, Catherine F.	2233	1/30/37	173.43
3356	Lynch, Katherine	2294	3/31/37	255.00
3441	MacMillan, Jessie A.	2244	1/30/37	93.35
3474	Maine, Helen C.	2264	2/27/37	81.95
2794	Mansell, Lyman B.	2234	1/30/37	485.00
3357	Marr, Daisy G.	2195	1/ 4/37	146.56
3443	Messiter, Sue D.	2265	2/27/37	113.97
3400	Moffitt, Edith H.	2196	1/ 4/37	152.87
3402	Mulvihill, Elizabeth A.	2197	1/ 4/37	134.56
3403	Neylon, Rose	2235	1/30/37	186.29
3304	Nichols, Josephine	2198	1/ 4/37	226.07
3444	Normington, Flavilla	2295	3/31/37	205.32
3445	Ober, Louise H.	2266	2/27/37	162.61
3404	O'Donohue, Marie	2199	1/ 4/37	124.08
3405	O'Gorman, Anna J.	2200	1/ 4/37	121.93
3406	O'Toole, Winifred G.	2201	1/ 4/37	146.70
3457	Paarlberg, Mary	2216	1/13/37	245.00
3326	Pech, Josephine	2202	1/ 4/37	210.96
2804	Peterson, Hans C.	2203	1/ 4/37	476.50
3407	Piper, Florence R.	2296	3/31/37	247.75
3327	Pye, Florence M.	2267	2/27/37	277.40
3446	Quinn, Ellen W.	2268	2/27/37	133.64
3447	Reid, Gertrude A.	2269	2/27/37	148.22
3477	Riedle, Florence A.	2251	1/30/37	148.00
3308	Robinson, Oscar E.	2204	1/ 4/37	269.84
3115	Rupel, Carrie	2297	3/31/37	320.00
3118	Sabin, Helen M.	2270	2/27/37	180.50
3478	Selover, Julia M.	2298	3/31/37	104.01
3459	Sheehan, Rosella I. S.	2252	1/30/37	70.00
3329	Shepard, Margaret M.	2205	1/ 4/37	184.79
3408	Smith, Anna P.	2302	3/29/37	116.63
2847	Smith, Caroline I.	2236	1/30/37	325.88
3409	Stamm, Ida C.	2206	1/ 4/37	145.71
3411	Steele, Venie O.	2237	1/30/37	168.50
3233	Stoelke, Alma	2238	1/30/37	206.88
3314	Stuart, Marie	2274	2/27/37	303.72
3365	Sullivan, Frank P.	2271	2/27/37	219.12
219	Swawite, Lillian	2214	1/ 4/37	100.25
3480	Swinson, Charlotte B.	2299	3/31/37	110.11
3366	Tebor, Julia L.	2207	1/ 4/37	145.10
3151	Tuttle, William R.	2239	1/30/37	516.00
3153	Van Osdel, Margaret W.	2240	1/30/37	282.31
3481	Walsh, Nellie A.	2300	3/31/37	124.15
3450	Warhurst, A. Rowena	2245	1/30/37	136.99
3369	Weldon, Emma	2301	3/31/37	263.35
3334	Wells, Emma L.	2208	1/ 4/37	156.09
3415	Welsh, Julia A.	2209	1/ 4/37	139.80
3483	Whitehead, Leila E.	2272	2/27/37	106.87
3451	Whyte, Helena M.	2303	4/16/37	95.44
3293	Winslow, Charles S.	2273	2/27/37	378.24
3173	Wright, Hattie E.	2210	1/ 4/37	321.53
2892	Yohn, M. Ellen	2241	1/30/37	398.61
3227	Young, Millie E.	2211	1/ 4/37	481.25
Total.....				\$25,863.83

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between January 1 and April 30, 1937, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Bigler, Paul W.....	Foreman High	5446	3/ 6/37	\$277.00
Brown, Laura M.....	Phillips High	5439	2/15/37	114.00
Castle, Marion	Willard	5440	2/23/37	5.00
Crown, Victor M.....	Lane Tech.	5449	3/20/37	45.00
Cullen, Metta Todd	Crane Tech.	5441	2/26/37	25.00
Earwaker, Veronica C.....	Lane Tech.	5447	3/12/37	360.00
Edmonds, Ruby M.....	Gompers	5457	4/ 6/37	10.00
Fontaine, Hilda I.....	Forestville	5450	3/20/37	35.00
Hoefler, Leo A.....	Chopin	5438	2/ 8/37	20.00
Karr, Lorena	A. O. Sexton.....	5453	3/29/37	55.00
Killian, Grace	Mt. Greenwood	5458	4/17/37	10.00
Kirby, Ethel L.....	Hyde Park High.....	{ 5454	3/29/37	121.50
		{ 5459	4/17/37	60.00
Larson, Nora E.....	Franklin	5448	3/13/37	30.00
Lee, Charles O.....	Parker High	5437	1/23/37	79.00
McCallum, Pearl	Brainard	5461	4/29/37	5.00
Mills, Freda I.....	Christopher	5455	4/ 1/37	180.00
Moore, Alice J.....	Senn High	{ 5435	1/18/37	250.00
		{ 5436	1/20/37	320.00
Nelson, Anne Dorothy.....	Dever	5445	3/ 6/37	23.00
Peters, Shelley C.....	Crane Tech.	5444	3/ 3/37	15.00
Trobaugh, Adda M.....	Hibbard	5443	3/ 2/37	150.00
Twining, Bessie C.....	Willard	5442	3/ 2/37	10.00
Whalen, Francis A.....	Corkery	5452	3/27/37	65.00
Whitmire, Alice G.....	Seward	{ 5456	4/ 5/37	90.00
		{ 5460	4/19/37	10.00
Zochert, Gertrude D.....	Jackson	5451	3/22/37	10.00
Total				\$2,374.50

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board		Page	Amount
		Date	Vol.		
Britain, Adella M.....	12/36	4/16/37	XII	247	\$ 135.00
Burns, Jennie M.....	12/36	2/19/37	XII	218	42.00
Byrne, Margaret M.....	2/37	4/19/37	XII	247	50.00
Clayberg, George M.....	1/37	2/19/37	XII	218	5.00
Doubek, Minnie	12/36	2/19/37	XII	218	15.00
Fry, Lucy	12/36	2/19/37	XII	218	108.00
Hartwell, Louise	12/36	2/19/37	XII	218	51.79
Hutchinson, Alice J.....	2/37	4/19/37	XII	247	12.30
Krinbill, Lillian M.....	3/37	4/19/37	XII	247	57.00
Plapp, Frederick W.....	12/36	2/19/37	XII	218	40.00
Potter, Frances L.....	3/37	4/19/37	XII	247	45.00
Sargent, Ellen H.....	1/37	2/19/37	XII	218	6.00
Shaffer, Julia P.....	8/36	2/19/37	XII	218	347.65
Stephens, Nina M.....	6/36	2/19/37	XII	218	80.00
Troeger, John W.....	12/36	2/19/37	XII	218	30.00
Total.....					\$1,024.74

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund in whole or in part the amount of refund received with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Bruce, Rosalia B.....	Goudy	77	3/24/37	\$ 2.11
Cohen, Jacob	Ft. Dearborn	73	2/23/37	75.48
Dooley, James E.....	Phillips El.	76	3/10/37	138.83
Luce, Josephine S.....	Farren	78	4/ 5/37	335.42
Masterton, Elizabeth G.....	Goodrich	74	3/ 8/37	10.00
Total				\$561.84
Of this amount \$88.34 was interest.				

TEACHERS MAKING PAYMENT a/e WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Hogan, Elizabeth C.....	Sutherland	75	3/ 9/37	\$54.00
Total				\$54.00

REFUND a/c RESIGNATION—RETURNED TO FUND

Name	School	Amount
Stubler, Mary W.....	Bateman	\$41.20

UNCLAIMED PENSION

Name	Warrant No.	Dated	Purpose	Amount
Krieger, Elise	45860	3-31-34	Due Estate—Heirs not located	\$30.00

On motion of Mr. Geilen, seconded by Mrs. Oliver, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2173)

Accept Payment on Overdue Bonds

The Committee on Finance and Judiciary reports that the Pension Fund owned on January 1, 1937, One Hundred Forty-One Thousand (\$141,000) of bonds of East Peoria Sanitary District, of which \$5,000 had matured on September 15, 1936, and was therefore past due. The district on May 18, 1937 paid the face value of these bonds and the City Treasurer accepted the same. He now asks that his action be approved by the adoption of the following

RESOLUTION APPROVING REDEMPTION OF OVERDUE BONDS OF EAST PEORIA SANITARY DISTRICT

WHEREAS, Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of Public School Teachers' Pension and Retirement Fund, heretofore on, to-wit, May 18, 1937, collected the sum of Five Thousand Dollars (\$5,000.00) in payment of the principal amounts due on five bonds issued by the Sanitary District of East Peoria, Tazewell County, Illinois, on March 1, 1928, maturing September 15, 1936, and numbered 20 to 24, both numbers inclusive, and bearing interest at the rate of 5½% per annum, and did also on said date collect interest on said bonds only to and including the day of the date of the maturity thereof; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held at its offices in said city, in the County of Cook, in the State of Illinois, this 21st day of May, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that all of the acts and doings of said Gustave A. Brand as such Custodian, all as hereinabove in the preamble thereof more particularly described, be and the same hereby are ratified, affirmed and approved.

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2174)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Grace R. P. Clark, Crerar School.

Appointed by Pension Board:

Joseph Prendergast, M. D., 2449 W. Washington Blvd.

George W. Hall, M. D., 8 S. Michigan Ave.

Certificate with Application:

R. E. Westerdahl, M. D., 734 N. Austin Blvd.

To examine Mary M. Cotter, Longfellow School.

Appointed by Pension Board:

C. H. Piper, M. D., 6900 S. Halsted St.

Harry G. Hardt, M. D., 6859 S. Halsted St.

·Last previous report on Appointment of Physicians: May 4, 1937, p. 290, Doc. 2168.

On motion of Mrs. Lillis, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Regular Meeting—Official Report
Friday, June 18, 1937**

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 18, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of April 16, 1937, and of the adjourned regular meetings of May 4, 1937, and May 21, 1937, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2175)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant No.	Deposited Amount	Month of Pension
Hersperger, Josephine S.....	5/37	20558-A	\$ 5.00	5/37
Noa, Emily T.....	4/37	17212-A	6.00	4/37
Reid, Annie L.....	4/37	18823-A	20.00	4/37
Steiger, Bertha	5/37	21499-A	45.00	5/37

Last previous report on Unearned Pension: Apr. 16, 1937, p. 247, Doc. 2147.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2176)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....	{ April 16, 1937 May 4, 1937
Date Paid	{ April 21, 1937 May 5, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2328-						
2346	258	2155	16901-09	\$3,272.22	\$2,923.44	\$6,195.66
2347	274	2165	19381	1,433.00	6,195.66	7,628.66
C:						
292-						
296	260	2156	16910-13	245.75	75.50	321.25
D:						
1222-						
1237	261	2157	16914-29	2,351.40	4,846.40	7,197.80
E:						
315-						
328	262	2158	16930-43	11,257.38	5,180.37	16,437.75
Total.....				\$18,559.75		
Rent, May and June, 1937.....					\$430.00	
Electricity					20.60	
Total.....				\$450.60		

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Apr. 16, 1937, p. 250, Doc. 2149.

(2177)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

Nos.	PAY ROLLS		VOUCHER WARRANTS		
	Period Covered	Amount	Date	Numbers	
333	4/16/37—4/30/37	\$569.50	4/30/37	19373-80	
334	5/ 1/37—5/15/37	562.50	5/14/37	19385-92	
335	5/16/37—5/31/37	567.50	5/28/37	21810-17	
336	6/ 1/37—6/15/37	562.50	6/15/37	21820-27	

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

Pay Roll Nos.	IN LAST "CLERICAL SERVICE REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
329-332	4/16/37	251	2150	\$3,710.50	\$2,262.00	\$5,972.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
333	Gustin, Florence C.....	4/16/37—4/30/37....	½ mo.	\$210.00	\$105.00
	Mack, Emily H.....	4/16/37—4/30/37....	½ mo.	135.00	67.50
		23½ hours overtime @		1.00	23.50
	Golden, Annina	4/16/37—4/30/37....	½ mo.	125.00	62.50
	Esser, Lillian O.....	4/16/37—4/30/37....	½ mo.	115.00	57.50
		23½ hours overtime @		1.00	23.50
	Nast, Clara B.....	4/16/37—4/30/37....	½ mo.	100.00	50.00
	Turnbull, Alice M.....	4/16/37—4/30/37....	½ mo.	100.00	50.00
	Sim, Eva L.....	4/16/37—4/30/37....	½ mo.	100.00	50.00
	Calloway, Robert B....	4/16/37—4/30/37....	½ mo.	160.00	80.00
					\$569.50
334	Gustin, Florence C.....	5/ 1/37—5/15/37....	½ mo.	220.00	110.00
	Mack, Emily H.....	5/ 1/37—5/15/37....	½ mo.	145.00	72.50
	Golden, Annina	5/ 1/37—5/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	5/ 1/37—5/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	5/ 1/37—5/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	5/ 1/37—5/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	5/ 1/37—5/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	5/ 1/37—5/15/37....	½ mo.	170.00	85.00
					562.50
335	Gustin, Florence C.....	5/16/37—5/31/37....	½ mo.	220.00	110.00
	Mack, Emily H.....	5/16/37—5/31/37....	½ mo.	145.00	72.50
		2½ hours overtime @		1.00	2.50
	Golden, Annina	5/16/37—5/31/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	5/16/37—5/31/37....	½ mo.	125.00	62.50
		2½ hours overtime @		1.00	2.50
	Nast, Clara B.....	5/16/37—5/31/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	5/16/37—5/31/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	5/16/37—5/31/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	5/16/37—5/31/37....	½ mo.	170.00	85.00
					567.50
336	Gustin, Florence C.....	6/ 1/37—6/15/37....	½ mo.	220.00	110.00
	Mack, Emily H.....	6/ 1/37—6/15/37....	½ mo.	145.00	72.50
	Golden, Annina	6/ 1/37—6/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	6/ 1/37—6/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	6/ 1/37—6/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	6/ 1/37—6/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	6/ 1/37—6/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	6/ 1/37—6/15/37....	½ mo.	170.00	85.00
					562.50
	Total.....				\$2,262.00

(2178)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bond	VOUCHER WARRANTS		
		Number	Date	Amount
606	Denison Twp. Road, Ill.....	19372	4/30/37	\$1.30
607	Sch. Dist. of Rockford, Ill.....	"	"	1.00
608	Sch. Dist. 120, Woodford and Marshall Cos., Ill.....	"	"	.50
609	Sch. Dist. 13, Whiteside Co., Ill.	"	"	5.75
610	Sch. Dist. 68½, Cook Co., Ill....	"	"	.30
611	Bensenville, Ill., Waterworks...	"	"	1.20
612	Sch. Dist. 130, Edgar Co., Ill....	"	"	.35
613	Sch. Dist. 133, Macoupin Co., Ill.	19382	5/14/37	.40
614	Com. H. S. Dist. 193, Macoupin and Madison Cos., Ill.....	"	"	.35
615	Sch. Dist. 130, Blue Island, Ill...	"	"	.25
616	Bensenville, Ill., Waterworks...	"	"	.75
617	Des Plaines, Ill., Refunding....	"	"	.27
618	Sandwich, Ill., Street Improve- ment	19383	5/14/37	.80
619	Cook Co., School Dist 25, Ill....	"	"	.50
620	Park Ridge, Ill., Direct Obligation	21819	6/ 3/37	1.30
621	Twp. H. S. Dist. 214, Cook Co., Ill.	"	"	2.00
622	Waterloo, Ill., Waterworks.....	"	"	.25
623	Sch. Dist. 15, Livingston Co., Ill.	"	"	.89
624	Sidell Twp. Road, Ill.....	"	"	.80
625	Evanston, Ill., Filtration Plant.	"	"	2.00
Total.....				\$20.96

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
595-605	4/16/37	253	2151	\$23.45	\$20.96	\$44.41

(2179)

Audit of Received Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Received Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Received Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Received Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED AUDITED" IN THIS REPORT.

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$408.04	2/19/37	238	2142	46	131-139	6/4/37	\$372.17

Notation

No. 2

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
122-130	2/19/37	2136	229	54	\$408.04	55	\$372.17	\$780.21

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on February 5, 1937 (Audit No. 54).....	\$ 591.96
Deposited since February 5, 1937, V. W. No. 14459.....	408.04
Total	\$1,000.00
Checks Nos. 131-139, inclusive, drawn in payment of Bills Nos. 131-139 from February 5, 1937, to June 4, 1937.....	372.17
Balance in Bank on June 4, 1937 (Audit No. 55).....	\$ 627.83

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
131	2/24/37	Chicago	Postmaster	\$126.27	
133	3/15/37	Chicago	Postmaster	47.52	
134	3/22/37	Chicago	Postmaster	13.00	
136	4/27/37	Chicago	Postmaster	135.33	\$322.12
SUPPLIES.					
132	2/24/37	Chicago Linen Supply Co., Towels for Dec., Jan. and Feb.		\$ 9.75	
137	4/27/37	Chicago Linen Supply Co., Towels for Mar....		3.25	
139	5/17/37	Chicago Linen Supply Co., Towels for Apr. and May		6.50	19.50
138	5/17/37	Rapid Copy Service Co., Photostats of Ella Law- less Letters for Injunction Suit.....		3.55	3.55
135	3/22/37	Howard F. Cook—Washing, varnishing and pol- ishing desks, chairs and cases.....		27.00	27.00
Total.....				\$372.17	

(2180)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8306	Bell, Grace L. S.....	Riverdale	2	4 ¼	D-22
8307	Brittain, Frances J.....	Medill	4	7 ½	D-22
8308	Hardy, Marie M.....	Forestville	6	0	D-210
8309	Toerne, Novello R.....	May	5	0	B-458
8310	Werth, Hannah	Norwood Park	5	6	D-554

The service credited to the person named in the following list was rendered in the military service of the United States:

8311	Clasen, Herman A.....	Lane Tech.	0	9	D-78
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Last previous report on Outside Service: April 16, 1937, p 256, Doc. 2153.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports of the Committee on Finance and Judiciary, Documents numbered 2176 to 2180, both inclusive, were approved and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2181)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2347	5/4/37	274	2165	120	\$7,628.66	121	\$9,546.56	\$17,175.22

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Barnard & Miller:					
2347-A	4/15/37	1,000	Voucher warrants (in triplicate)	\$ 22.50	
		100	copies Report of Committee on Order for Purchase for Bonds	23.25	
to	to	2,100	Bond Record Cards	46.50	
		2,300	cards "Record of Interest" on Bonds	45.00	
		3,000	cards "Record of Assignments"	16.50	
		2,000	cards—Annuitants Financial Record, 1896-1935	41.25	
2350	6/14/37	10,000	"Substitute Record" Cards	55.00	
					\$ 250.00

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES.					
Holder's, Incorporated:					
2351	4/27/37		1 doz. indelible pencils.....	\$ 1.00	
			Mimeograph ink	2.50	
			1 box Esterbrook pen points.....	1.35	
			3 bottles Ink Erado.....	1.50	
to	to		1 quart Sanford's Paste.....	1.35	
			1 roll gummed tape.....	.65	
			3 cans Grippit	1.05	
			Columnar Pad for bookkeeping.....	1.15	
			4 boxes Airpost Bond paper.....	7.20	
			1 pint Grippit.....	.90	
			2 book binders and rubber bands.....	.80	
2357	6/10/37		6 Celluloid Envelopes.....	3.44	
			Occupational tax .....	.62	
					\$23.51
Addressograph Co.:					
2358	6/ 7/37		3 black ribbons	\$ 3.27	
2359	6/ 7/37		Inspection Service	2.50	
			250 S Zinc Bottom Sections.....	2.08	
					7.85
Monroe Calculating Machine Co., Inc.:					
2360	6/14/37		Rental of Calculating Machine—June 15 to Sept. 15, 1937—3 mos.....	75.00	75.00
United States Fidelity and Guaranty Company:					
2361	4/22/37		Depositors and/or Commercial Forgery Policy...	131.25	131.25
2362	6/ 1/37		(See following report.)		
PHYSICIANS' EXAMINATIONS.					
2363	5/13/37		P. M. Cliver, M. D., Exam. of Eva L. Smith..	\$ 10.00	
2364	5/21/37		Chas. H. Piper, M. D., Exam. of Eva L. Smith..	10.00	
2365	6/ 1/37		Jos. Prendergast, M. D., Exam. Grace R. P. Clark	10.00	
2366	6/16/37		George W. Hall, M. D., Exam. Grace R. P. Clark	25.00	
					55.00
SALARY AND COMPENSATION.					
2367	6/15/37		Mary E. Dutton, Recording Secretary of Pen- sion Board—January 1 to June 1, 1937— $\frac{1}{2}$ year @ \$300 per year.....	\$ 150.00	150.00
2368	6/15/37		Catherine J. Trout, Assistant Secretary of Pension Board—April 15 to June 15, 1937—2 months @ \$330 per month.....	660.00	660.00
2369	6/18/37		I. T. Greenacre, Legal Services from June 1, 1936 to May 31, 1937.....	5,608.00	5,608.00
2370	6/16/37		Geo. W. Johnson, Stenographic Report in re Brei Case	85.95	85.95
			Total	\$7,046.56	
			To this add Bill No. 2362 (See Doc. 2182).....	2,500.00	
					\$9,546.56

(2182)

Re-Employ Standard Statistics as Investment Counselors

Miss Dutton moved that the Board of Trustees again select Standard Statistics Company as investment counselors and pay them \$2,500.00 for the year ending June 10, 1938. Motion seconded by Mrs. Lillis and carried by the following roll call vote:

Ayes: Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.

Nays: Mrs. Larkin—1.

(2183)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1937.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
292-96	4/16/37	260	2156	92	\$321.25	93	\$12.00	\$333.25

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
297	Lambe, Annie B.....	Ruggles	April 1937	\$ 6.00
298	Landis, Judith N.....	DuSable High	May 1937	6.00
Total.....				\$12.00

(2184)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1222-37	4/16/37	261	2157	114	\$7,197.80	115	\$1,746.20	\$8,944.00

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1238	Agur, Winifred J.....	Madison	\$226.50	\$ 181.20
1239	Damm, Stella I.....	Farragut H.	324.00	259.20
1240	Deady, Geraldine A.....	Mason	202.00	161.60
1241	Garen, Donald R.....	Amundsen Jr. H..	56.25	45.00
1242	Graham, Oscar J.....	Lane Tech.	67.00	53.60
1243	Jurgens, Maylou	Roosevelt H.	410.00	328.00
1244	Lecollier, Gretchen	Peterson	210.00	168.00
1245	McManus, Ruth R.....	Bennett	133.00	106.40
1246	Premack, Benjamin	Audubon	514.00	411.20
1247	Robertson, Frances E.....	Budlong	40.00	32.00
Total.....				\$1,746.20

(2185)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
315-328	4/16/37	262	2158	37	\$16,437.75	38	\$6,562.63	\$23,000.38

Item No.	Name of Teacher	School	Contributions	Refund
329	Beardsley, Gertrude	Hyde Park High	\$ 996.25	\$ 797.00
330	Condon, Genevieve G.	Earle	1,449.34	1,159.47
331	Mathews, Martha E.	Lowell	1,520.78	1,216.62
332	O'Sullivan, Mary	Bowen High	810.09	648.07
333	Person, Matilda	Carpenter	1,273.06	1,018.45
334	Royston, Anne B.	Hyde Park High	342.79	274.23*
335	Sullivan, Rebecca C.	Twain	1,377.99	1,102.39
336	Wood, Hazel D.	Corkery	433.00	346.40
Total			\$6,562.63	

On motion of Mrs. Oliver, seconded by Miss Dutton, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2181 and 2183 to 2185, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

* This is in addition to the refund granted April 16, 1937. See proceedings of that date, page 262, Doc. 2158.

(2186)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B	Amount	Total for Year
2/19/37	238	2142	46	\$408.04	47	\$372.17	\$780.21

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2187)

Authorize Redemption Before Maturity of Bonds of Franklin County School District No. 102, Orient

The Committee on Finance and Judiciary reports that the Pension Fund owns \$9,500 in bonds of Franklin County School District No. 102, Orient, and that the district is anxious to redeem before maturity \$3,000 of these bonds.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION NAUTHORIZING REDEMPTION BEFORE MATURITY OF BONDS OF FRANKLIN COUNTY SCHOOL DISTRICT No. 102, ORIENT.

WHEREAS, Orient School District number 102, Franklin County, Illinois, has suffered to redeem before maturity at par and accrued interest the three hereinafter described bonds owned by the Public School Teachers' Pension and Retirement Fund of the City of Chicago and now in the custody of Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held this 18th day of June, A. D. 1937, at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, a quorum of the members thereof being herenow present at said meeting, that said Gustave A. Brand, as Custodian as aforesaid, be and he hereby is authorized, empowered and directed to deliver to C. W. McNear and Company, the redemption agent for said school district, the three bonds issued by said Orient School District number 102 on July 1, 1925, bearing interest at the rate of six per cent per annum, and which are numbered, and mature, and are in the principal amounts as herenow set forth, that is:

Bond Number	Maturity Date	Principal Amount
1	7/1/38	\$1,000.00
2	7/1/38	1,000.00
3	7/1/39	1,000.00
Total.....		\$3,000.00

and that said Gustave A. Brand accept in payment of said bonds the sum of Three Thousand Dollars (\$3,000), plus all accrued interest due on said bonds to and including the day of the date of the delivery of said bonds to said C. W. McNear and Company.

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mrs. Oliver, seconded by Miss Dutton, this resolution was adopted and the bonds ordered redeemed by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

(2188)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
529	4/16/37	268	2161	56	\$37,000	57	\$203,300	\$240,300

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
530	Barcus, Kindred & Co.: Wolf Lake Con. School Dist. 49, Union Co., Ill...	6/28/37	1/ 1/42- 1/ 1/51	5 ¼ %	4.00 %	\$ 10,000
531	Red Bud Road Dist. 11, Randolph Co., Ill.....	6/15/37	1/ 1/39- 1/ 1/48	4 %	3.40 %	30,000
532	Bonniwell, Neil & Camden: Field Township, Jefferson Co., Ill., Road Bonds....	12/ 1/36	12/ 1/44	4 ¼ %	3.60 %	1,000
533	Braun, Monroe and Co.: Berwyn School Dist. 100, Cook Co., Ill.	7/ 1/25	7/ 1/44	5 %	3.65 %	2,000
534	Berwyn School Dist. 100, Cook Co., Ill.....	3/10/31	3/ 1/48	5 %	3.75 %	5,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
535	Channer Securities Co.: Rome Township (Jefferson Co.), Ill., Road Bonds..	5/ 1/37	12/ 1/44- 12/ 1/47	4 ¼ %	3.40- 3.60	\$7,000
536	Haskell, Scott & Jennings: Bloom Twp. High School Dist. 206, Cook Co., Ill.	6/ 9/28	6/ 9/46	4 ½ %	3.55 %	10,000
537	A. S. Huyek and Co.: Cook and Will Cos., Ill., Bloom Twp. High School Dist. 206	6/ 9/28	6/ 9/47	4 ½ %	3.75 %	5,000
538	Kelley, Richardson & Co.: Wabash Twp., Clark Co., Ill., Road Bonds.....	6/ 1/37	1/ 1/45 & 1/ 1/48	5 %	3.40 %	10,000
539	Lewis, Pickett & Co.: Cook Co., Ill., School Dist. No. 130 (Blue Island)...	5/15/37	5/15/57	4 ¼ %	3.625 less ¼	6,000
540	C. W. McNear & Co.: Peoria Co., Ill., Pleasant Hill School Dist. 69.....	6/ 1/37	6/ 1/41- 6/ 1/55	4 ½ %	2.75- 3.40 %	19,300
541	H. C. Speer & Sons Co.: Town of Sainte Marie, Jasper Co., Ill., Gravel Road	6/ 1/37	12/ 1/39- 12/ 1/48	4 ½ %	3.50 %	20,000
542	M. B. Vick & Co.: Cook Co. School Dist. No. 71 (Niles)	6/15/37	6/15/57	4 ½ %	3.90	19,000
543	Vieth, Duncan, Worley & Wood: Athensville Twp., Greene Co., Ill., Road.....	6/15/37	12/ 1/38- 12/ 1/47	5 %	3.50 %	10,000
544	Jackson Twp., Effingham Co., Ill., Gravel Road....	6/ 1/37	12/ 1/45- 12/ 1/47	4 ½ %	3.50 %	7,000
545	The White Phillips Co.: Town of German (Township) Richland Co., Ill., Gravel Road	5/ 1/37	11/ 1/40- 11/ 1/47	4 ¼ %	3.50	8,000
546	Town of Claremont (Township) Richland Co., Ill., Gravel Road	4/ 1/37	12/ 1/36- 12/ 1/48	4 %	3.50	6,000
547	Town of Dahlgren (Township) Hamilton Co., Ill., Gravel Road	11/ 1/36	11/ 1/40- 11/ 1/47	4 ½ %	3.50	8,000
548	Harold E. Wood & Co.: School Dist. No. 45 (Villa Park) DuPage Co., Ill....	12/ 1/36	12/ 1/56	4 %	3.75	10,000
549	Seipp Princell & Co.: Williamson Co., Ill., County Refunding Bonds	7/ 1/36	7/ 1/56	5 %	4.00 %	10,000
Total.....						\$203,300

On motion of Mrs. Oliver, seconded by Mrs. Lillis, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.

Nays—Mrs. Larkin—1. Mrs. Larkin voted Aye on Memorandum No. 548, and Nay on all the other items.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2189)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3533	Emmerich, Clara L.....	Hibbard	30-3	2-0	32-3	5-31-37	\$1,080.00
3534	O'Shaughnessy, Margaret.	Hedges	31-0 $\frac{1}{4}$	0-0	31-0 $\frac{1}{4}$	5- 4-37	1,040.00
3535	Watts, Cora B.....	Kilmer	42-2	0-0	42-2	5-29-37	1,200.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3536	Beeby, Daniel J.	Dist. Supt.	41-3	0-0	41-3	6- 2-37	\$1,200.00
3537	Byrne, Anna B.	VanVlissingen	33-7 $\frac{3}{4}$	0-0	33-7 $\frac{3}{4}$	5- 8-37	1,120.00
3538	Cleary, Mary H.	Agassiz	23-0 $\frac{1}{4}$	{10-0* 14-7†}	33-0 $\frac{1}{4}$	6-17-37	1,120.00
3539	Clem, Harry M.	Marshall High	29-4 $\frac{1}{4}$	6-8	36-2 $\frac{1}{4}$	6- 6-37	1,200.00
3540	Detrick, Charlotte H.	Newberry	21-1 $\frac{3}{4}$	9-0	30-1 $\frac{3}{4}$	6-25-37	1,000.00
3541	Eastman, M. Edna.	Belding	45-4	0-0	45-4	5-23-37	1,200.00
3542	Hardie, Annie M.	Ward	39-3 $\frac{3}{4}$	0-0	39-3 $\frac{3}{4}$	5-16-37	1,200.00
3543	Lawrence, Marie.	Smyser	44-3 $\frac{1}{4}$	0-0	44-3 $\frac{1}{4}$	4-20-37	1,200.00
3544	MacBride, Olive I.	Linne	16-2	{10-0* 21-0†}	26-2	5- 5-37	840.00
3545	McDade, James E.	Asst. Supt.	45-3 $\frac{1}{2}$	0-0	45-3 $\frac{1}{2}$	6-11-37	1,200.00
3546	McLaughlin, Anna K.	LaSalle	36-0 $\frac{1}{2}$	0-0	36-0 $\frac{1}{2}$	5- 1-37	1,200.00
3548	Oakes, Isaire H.	Harrison High	15-8	{10-0* 20-5 $\frac{1}{4}$ †}	25-8	5- 4-37	800.00
3549	O'Meara, Margaret S.	Schiller	21-7	0-0	21-7	6-10-37	694.40
3547	Miller, Marinda W.	Harrison High	40-7	{0-0* 4-6†}	40-7	6-25-37	1,200.00
3550	Schimek, Cecelia B.	Mason	45-9	0-0	45-9	4-27-37	1,200.00
3551	Sheehy, Rose M.	May	43-4 $\frac{1}{2}$	0-0	43-4 $\frac{1}{2}$	6-20-37	1,200.00
3552	Taylor, Edward T.	Lane Tech.	37-6	{0-0* 4-3†}	37-6	6-12-37	1,200.00
3553	Ventresca, Francesco.	Manley High	17-1 $\frac{3}{4}$	8-0	25-1 $\frac{3}{4}$	5- 1-37	800.00

Last previous report on Annuities Granted: Apr. 16, 1937, p. 269, Doc. 2162.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2190)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
D-225	Clark, Grace R. P	Crerar	12-6	{ 8-4* 9-8† }	21-0	5-13-37	\$642.00

Last previous report on Disability Annuities: Feb. 19, 1937, p. 241, Doc. 2144.

On motion of Mrs. Lillis, seconded by Mr. Geilen, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2191)

Disability Annuity—Application Withdrawn

The Committee on Annuities and Claims reports that the Pension Board at its meeting of May 4, 1937, appointed physicians to examine Eva L. Smith of the Carter School, who had applied for a disability pension. Miss Smith has now asked permission to withdraw her application.

The Committee recommends that this request be granted and that the Recording Secretary be instructed to notify Miss Smith of this action.

On motion of Mrs. Lillis, seconded by Mr. Geilen, this report was approved and the recommendations concurred in.

(2192)

REPORT OF SPECIAL COMMITTEE WHICH CHECKED UP SECURITIES IN THE CUSTODY OF THE CITY TREASURER JUNE 15, 1937

The Special Committee which checked up the securities of the Pension Board in the custody of the City Treasurer reports:

1. That the last check-up of the teachers' pension securities in the City Treasurer's office was on June 16, 1936, report of which was included in the printed proceedings of the Pension Board, June 19, 1936, pages 747 to 771.

2. That the Committee on June 15, 1937, checked up the securities of the Pension Fund in the custody of the City Treasurer and found securities having a face value of \$7,346,580.93, as follows:

Total Bonds in custody of City Treasurer on June 16, 1936, as found in the check-up of that date..	\$6,664,395.93
Bonds which matured between June 16, 1936, and June 15, 1937, as shown by reports of the Financial Secretary, and verified on June 15, 1937, with the City Treasurer's record.....	985,740.00
	\$5,678,655.93
Bonds purchased and delivered to the City Treasurer between June 16, 1936, and June 15, 1937, as shown in List B-17 and List C-17 submitted herewith.....*	1,667,775.00
Total bonds of the United States and of the State of Illinois and its subdivisions on June 15, 1937.....	7,346,430.93
Chicago Board of Education Tax Anticipation Warrants on June 15, 1937	150.00
	\$7,346,580.93

The Committee recommends:

That the following lists be made a part of this report and printed in the Proceedings:

LIST A—Complete list of Bonds in the City Treasurer's office on June 15, 1937, in alphabetical order of counties.

LIST B-17—List of Bonds purchased and delivered to City Treasurer between June 16, 1936 and June 15, 1937, arranged in the order of package numbers.

LIST C-17—List of Bonds delivered to City Treasurer between June 16, 1936 and June 15, 1937, arranged in order by interest dates.

The Committee takes pleasure in acknowledging the courtesies extended and the efficient service rendered by the staff in the City Treasurer's office, thus reducing to a minimum the physical labor of handling such a large number of bonds.

Respectfully submitted,

Committee } MARY E. DUTTON,
 } HENRY G. GEILEN.

* Including bonds refunded at par value amounting to \$667,775.00, of which \$442,000.00 were bonds of the Chicago Park District.

LIST A.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Note: In this list bonds of those districts which lie in two counties are listed in the county which comes first in an alphabetical list, and a reference to that is made under the name of the second county. See also the "List by Counties" immediately following this list.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
State of Illinois:					
1513-1514 1518	551	State Highway	4 %	80	\$ 80,000
Alexander County: <i>and Pulaski County:</i>					
1380-1385	525	School District No. 37, Tamms Community High	5½%	12	12,000
2707-2708	811	School District No. 37, Tamms Community High, Refunding.....	5½%	5	5,000
Boone County:					
1576-1580	563	Belvidere, Park District.....	5 %	20	20,000
<i>and Winnebago County:</i>					
865-869	463	School District No. 127, Argyle Community Consolidated	5½%	7	6,000
Bureau County:					
1809-1812 1853-1857	592	School District No. 103, Depue.....	4½%	23	23,000
Champaign County:					
2660-2661	795	Brown Township, Road.....	5 %	13	6,500
2658-2659	794	Newcomb Township, Hard Road....	5 %	6	6,000
Christian County:					
829-834	459	School District, Pana Township High	5 %	32	32,000
2163-2164	657	Pana, Waterworks	5 %	6	6,000
<i>and Macon County:</i>					
1269-1275	529	School District No. 150, Niantic Community High	5 %	24	24,000
Cook County:					
Chicago, City of:					
2610	762	Ashland Avenue Improvement.....	4 %	3	3,000
2543-2546	745	Ashland Avenue Improvement.....	4 %	25	25,000
2609	765	Central Police Station.....	4 %	10	10,000
2606-2607	763	Judgment Funding	4 %	2	2,000
2611	764	LaSalle Street Bridge.....	4 %	5	5,000
2409	699	LaSalle Street Improvement.....	4 %	25	25,000
2433	693	North State Street Bridge.....	4 %	25	25,000
2482	716	North and South Western Avenue Improvement	4 %	30	30,000
2521	726	North and South Western Avenue Improvement	4 %	35	35,000
2581	757	Ogden Avenue Improvement.....	4 %	25	25,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Chicago, City of—Cont.:					
2551	748	Refunding	4-4½%	50	50,000
2574-2576					
2549-2550	744	Revolving Fund	4 %	25	25,000
2608	766	Street Lighting	4 %	2	2,000
2628	749	Western Avenue Improvement.....	4 %	6	6,000
Total City of Chicago.....					\$268,000

2547-2548	738	Chicago Board of Education, Refunding	4¾%	275	275,000
2552					
2560-2562					
2565, 2567					
2582, 2586					
2627					
2653-2654					
2748					
2794-2797					
2904					
2915-2916					
2650-2652						787	Chicago Board of Education, Refunding	4¾%	508	508,000
2668-2670					
2676					
2725-2730					
2740-2741					
2746-2747					
2777-2778					
2784, 2793					
2799-2800					
2805-2807					
2810-2813					
2831-2832					
2749	808	Chicago Board of Education, Revolving Fund	4½%	1	1,000
2595-2600	741	Chicago Board of Education (formerly Cook Co. School District No. 80) ..	6 %	6	3,000
Total Chicago Board of Education.....					\$787,000

2970-2978	884	Chicago Park District.....	4 %	131	131,000
2979-2983	885	Chicago Park District.....	4¼%	47	47,000
2984-2996	886	Chicago Park District.....	4½%	108	104,000
2997-2998	887	Chicago Park District.....	4¾%	8	8,000
2999-3012	888	Chicago Park District.....	5 %	152	152,000
Total Chicago Park District.....					\$442,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2857-2858	850	Chicago Sanitary District.....	4½ %	10	10,000
2881	851	Chicago Sanitary District.....	4 %	50	50,000
2855	852	Chicago Sanitary District.....	4¼ %	25	25,000
2856	853	Chicago Sanitary District.....	4½ %	9	9,000
2865-2867					
2882	854	Chicago Sanitary District.....	4 %	15	15,000
2863-2864	855	Chicago Sanitary District.....	4¼ %	42	42,000
2884, 2927					
2883	856	Chicago Sanitary District.....	4 %	25	25,000
2862	857	Chicago Sanitary District.....	4¼ %	37	37,000
2885-2887					
2859	863	Chicago Sanitary District.....	4¼ %	10	10,000
2914, 2926					
2860-2861	864	Chicago Sanitary District.....	4 %	45	45,000
Total Chicago Sanitary District.....					\$268,000

3027-3031	889	Cook County, Ill., Refunding.....	4 %	26	26,000
3032-3034	890	Cook Co., Ill., Forest Preserve District, Refunding	4 %	15	15,000
3035-3037	891	Cook Co., Ill., Forest Preserve District, Refunding	4½ %	15	15,000
2535-2537	747	Berwyn, Funding	5 %	27	27,000
1922	607	Berwyn, Park District.....	5 %	39	39,000
2940	865	Calumet Memorial Park District.....	5 %	5	5,000
2929	868	Calumet Memorial Park District.....	5 %	2	2,000
2631-2635	779	Cicero, Funding	6 %	60	60,000
2802A	823	Cicero, Corporate Funding.....	6 %	1	1,000
3050-3059	892	Clyde Park District.....	5 %	50	50,000
3074-3076	899	Des Plaines, Park District.....	5 %	9	9,000
2286-2289	672	Dolton, Park District.....	5 %	12	12,000
2943	866	Forest Park, Park District.....	4¾ %	3	3,000
2053-2056	638	Glencoe, Park District.....	5 %	26	26,000
2615-2626	761	Harvey, General Corporate.....	6 %	33	33,000
3038-3039	895	Hazel Crest, Refunding.....	5 %	20	19,875
2868	843	Melrose Park, Funding.....	5 %	40	40,000
2897-2898					
2414-2419	703	Morton Grove, Waterworks.....	5 %	30	30,000
1986-1987	615	Niles Center, Village Hall.....	5 %	12	12,000
2429-2431	695	Oak Park, Park District.....	5 %	20	20,000
2084-2087	644	Park Ridge, Direct Obligation	5 %	8	4,000
1908-1917	612	River Forest, Waterworks.....	5 %	25	25,000
2104	651	Spring Forest, Village Hall (Willow Springs)	6 %	2	1,500
2946-2959	849	South Holland, Funding.....	5 %	14	11,325.93
<i>and Lake County:</i>					
2434-2438	691	Barrington, Park District.....	5 %	25	25,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
<i>Cook County School Districts:</i>					
1654-1661	571	School District No. 25, Arlington Heights	5 %	16	16,000
2369-2374	684	School District No. 28, Northbrook...	5 %	16	15,500
1563-1567 } 1894 }	564	School District No. 34, Glenview.....	5½ %	6	5,000
2351-2357	680	School District No. 41.....	6 %	7	3,500
2122-2126	645	School District No. 65, Riverview....	5½ %	19	19,000
3013-3021	827	School Dist. No. 67, Morton Grove, Ill.	5 %	22	22,000
2467-2477	717	School District No. 68½, Niles.....	5 %	14	14,000
3060-3061	897	School Dist. 69, Niles Center.....	4½ %	10	10,000
2687-2698	797	School District No. 71, Niles.....	5 %	12	12,000
2699	798	School District No. 71, Niles.....	5 %	2	2,000
2413	704	School District No. 75, Evanston....	5½ %	20	20,000
2553	769	School District No. 75, Evanston....	5½ %	3	3,000
2577-2579	778	School District No. 76, Evanston....	4½ %	25	25,000
1419	544	School District No. 81, Schiller Park.	5½ %	22	22,000
2834-2838	836	School District No. 81, Schiller Park.	6 %	14	14,000
2572	758	School District No. 89, Maywood....	4¾ %	10	10,000
1996-1997	627	School District No. 91, Forest Park..	5 %	6	6,000
2723-2724	804	School District No. 91, Forest Park..	4½ %	10	10,000
2945	847	School District No. 91, Forest Park..	4½ %	7	7,000
2944	848	School District No. 91, Forest Park..	4½ %	2	2,000
1923	611	School District No. 97, Oak Park....	4½ %	55	55,000
2542	754	School District No. 97, Oak Park....	5½ %	5	5,000
2016-2019	634	School District No. 98, Berwyn.....	5 %	16	16,000
2424-2427	697	School District No. 98, Berwyn.....	5 %	25	25,000
2735-2736 } 2854 }	805	School District No. 98, Berwyn.....	5 %	8	8,000
2738-2739	814	School District No. 98, Berwyn.....	5 %	4	4,000
2737	815	School District No. 98, Berwyn.....	5 %	1	1,000
1919-1921 } 1969 }	609	School District No. 100, Berwyn.....	5 %	15	15,000
2786-2787	828	School District No. 100, Berwyn.....	5 %	15	15,000
2960	846	School District No. 100, Berwyn.....	5 %	3	3,000
2818-2822	833	School District No. 103, Lyons.....	5¾ %	22	22,000
3067-3070	894	School Dist. No. 124, Evergreen Park Refunding	4¾ %	20	20,000
2630	777	School District No. 130, Blue Island.	5 %	10	10,000
3071-2073	898	School District No. 142, Forest Ridge	5½ %	3	3,000
2889	858	School District No. 143, Midlothian..	5 %	2	200
2888	859	School District No. 143, Midlothian..	5 %	1	1,000
2890-2892	860	School District No. 143, Midlothian..	5½ %	20	20,000
2928	869	School District No. 147, West Harvey	4¾ %	6	6,000
2930-2938	882	School District No. 148, Dolton.....	5 %	13	9,500
2408	688	School District No. 151, South Holland	5 %	5	5,000
2919	878	School District No. 152, Harvey.....	4¾ %	10	10,000
2601-2603	772	School District No. 155, Calumet City	6 %	15	15,000
2117-2121	646	School District No. 157, Globe.....	5¼ %	15	15,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount					
2395-2406	682	School District No. 162, Matteson...	6 %	27	27,000					
2580	767	School District No. 170, Chicago Heights	5 %	5	5,000					
2803	830	School District No. 170, Chicago Heights	5 %	15	15,000					
2804	831	School District No. 170, Chicago Heights	5 %	3	3,000					
2648-2649 } 2677	788	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	65	65,000					
2780-2783 } 2789-2790 } 2841-2846 } 2681										
2671-2672 } 2680						790	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	41	41,000
2894-2895 }										
2673-2675 } 2678-2679 }	791	School District No. 201, Cicero-Stickney Twp. High School.....	4½ %	36	36,000					
2743-2744 } 2788, 2850 } 2896, 2939 } 2573										
2814-2817	825	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	40	40,000					
2412	694	School District No. 207, Maine Twp. High School	4¼ %	20	20,000					
1078-1079	488	School District No. 209, Proviso Twp. High School	4½ %	20	20,000					
2443-2444	706	School District No. 209, Proviso Twp. High School	6 %	25	25,000					
2533-2534	746	School District No. 209, Proviso Twp. High School	5 %	12	12,000					
2847-2849	844	School District No. 211, Palatine Twp. High School	5 %	24	24,000					
810-815	451	School District No. 214, Arlington Heights Twp. High School.....	5 %	30	30,000					
2445-2448	690	School District No. 214, Arlington Heights Twp. High School.....	5 %	13	12,900					
1662-1665	568	School District No. 215, Calumet City Twp. High School (or Thornton)..	5 %	37	37,000					
2389-2393A	686	School District No. 215, Calumet City Twp. High School (or Thornton)..	4½ %	64	64,000					
2563-2564	773	School District No. 215, Calumet City Twp. High School (or Thornton)..	6 %	20	20,000					
2604-2605	776	School District No. 218, Blue Island Community High School.....	5 %	50	50,000					
2920	875	School District No. 218, Blue Island Community High School.....	4¾ %	5	5,000					

Total Cook County School Districts.....\$1,132,600

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Cumberland County:					
911-916	470	School District No. 10, Neoga Township	5 %	18	15,000
2732	817	Union Township, Road	5½ %	2	2,000
De Kalb County:					
1129-1130	501	Sandwich, City Hall	5 %	2	1,500
De Witt County:					
2731	816	Texas Township, Road	4¾ %	1	1,000
2733	813	Waynesville Township, Road	4¾ %	2	2,000
Douglas County:					
1077	487	Tuscola Township, Hard Road	5 %	6	6,000
Du Page County:					
2662-2666	799	School District No. 33, West Chicago	4½ %	15	15,000
2517	731	School District No. 41, Glen Ellyn	5 %	1	1,000
2612	752	School District No. 41, Glen Ellyn	5 %	3	3,000
2497	724	School District No. 46, Elmhurst, Refunding	5 %	5	5,000
2742-2745	803	School District No. 46, Elmhurst	4¾ %	16	16,000
2900	876	School District No. 57, Westmont	5 %	10	10,000
2614	753	School District No. 58, Downers Grove, Refunding	4¾ %	6	6,000
2851	839	School District No. 58, Downers Grove, Refunding	5¼ %	10	10,000
1957-1964	618	School District No. 86, Hinsdale Township High	4½ %	26	26,000
2613	751	School District No. 87, Glenbard Township High	4¾ %	5	5,000
2231-2233	660	Bensenville, Waterworks	4½ %	6	6,000
2029	629	Elmhurst, Park District	4½ %	7	7,000
2554-2555	774	West Chicago, Waterworks	5 %	3	3,000
2587-2589	743	West Chicago, Public Benefit Funding	5 %	10	10,000
<i>and Kane County:</i>					
1408-1410	522	School District No. 150, St. Charles Community High	4½ %	25	25,000
Edgar County:					
1190-1191	504	School District No. 159, Brocton Community High	5½ %	10	10,000
1428-1432	536	School District No. 160, Redmon Community High	5¼ %	15	7,500
<i>and Vermilion County:</i>					
1218-1221	511	School District No. 221, Ridgefarm Township High	5 %	11	11,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Edwards County:					
1505	541	Road District No. 6, Ellery.....	6 %	1	100
Fayette County:					
<i>and Shelby County:</i>					
1201-1207	506	School District No. 188, Cowden Community High	5¾ %	16	16,000
Franklin County:					
1988-1994	628	School District No. 34, Christopher..	5 %	21	21,000
2511-2516	732	School District No. 47, Benton Community Consolidated	5 %	19	19,000
1769-1770	598	School District No. 68, West Frankfort	6 %	2	380
2147-2152	652	School District No. 87, Zeigler.....	5 %	55	55,000
1698-1702	574	School District No. 102, Orient.....	6 %	10	9,500
.2833	835	School District No. 108, West Frankfort High	5½ %	4	4,000
2709	812	School District No. 109, Zeigler Community High	4 %	37	37,000
Fulton County:					
1568-1572	558	Canton, Park District.....	5 %	35	35,000
647	413	School District No. 1, Farmington...	5 %	8	8,000
Gallatin County:					
1481-1483	549	Equality, Road District.....	6 %	3	3,000
Greene County:					
1791-1796	594	White Hall, Waterworks.....	5 %	26	13,000
Grundy County:					
1039-1040	} 491	School District No. 54, Morris.....	4¾ %	22	22,000
1244					
Hancock County:					
1818-1820	589	School District, La Harpe.....	5 %	8	8,000
Henderson County:					
1464-1471	538	School District No. 41, Biggsville...	5 %	18	9,000
Henry County:					
1304	521	School District No. 125, Annawan .	5 %	2	1,000
1666-1670	565	School District No. 192, Woodhull Township High	5 %	15	15,000
Iroquois County:					
1472-1475	542	School District No. 245, Gilman Community High	5 %	28	28,000
1144-1148	497	School District No. 248, Sheldon Community High	5 %	14	14,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Jackson County:					
2014-2015	633	Jackson County Court House.....	4¾%	30	30,000
Kane County:					
1740	587	School District No. 129, Aurora.....	4½%	12	6,000
2105-2111	650	Montgomery, Waterworks	5%	7	7,000
see also: Du Page County.					
Kankakee County:					
1893	599	School District No. 305, Manteno Township High	4½%	2	2,000
2509-2510	720	School District No. 305, Manteno Township High	4½%	2	2,000
Knox County:					
750-754	449	School District No. 58, Victoria Com- munity Consolidated	6%	7	5,500
Lake County:					
2751-2752	821	School District No. 6, Zion.....	6%	4	4,000
2753-2757	822	School District No. 6, Zion.....	6%	5	5,000
2202-2212	658	School District No. 63, North Chicago	5¼%	19	18,500
2217-2223	661	School District No. 64, North Chicago	5¼%	8	8,000
2556-2559	768	School District No. 64, North Chicago	5¼%	10	10,000
1485-1489	548	School District No. 111, Highwood..	5%	20	10,000
1843-1850	600	Waukegan City School District.....	5%	19	19,000
2718-2720	800	Waukegan City School District.....	5%	24	24,000
2771-2776	801	Waukegan City School District.....	5%	9	9,000
2721					
2758-2765	802	Waukegan City School District.....	5%	7	7,000
2711-2717					
2766-2770	824	Waukegan City School District.....	5%	20	20,000
797-801	462	Waukegan, Funding	5%	30	30,000
2388	683	Waukegan, Park District	4¼%	1	600
see also: Cook County.					
La Salle County:					
792-796	460	School District No. 160, Seneca Town- ship High	5½%	17	17,000
Lawrence County:					
1233	534	School District No. 14, Lawrenceville..	5%	5	5,000
Lee County:					
2722	807	School District No. 166, Amboy Town- ship High	5%	5	5,000
1173-1174	503	Amboy, Waterworks	5%	9	4,500
1453					
Livingston County:					
1438-1442	535	School District No. 15, Flanagan....	5%	8	8,000
881-882	466	School District No. 70, Cornell Com- munity High	5½%	5	5,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Logan County:					
968-970	479	School District No. 10, Chestnut Community Consolidated	5 %	6	6,000
<i>and Macon County:</i>					
1054-1058	483	School District No. 403, Community High	5 %	5	2,500
Macon County:					
see: Christian County; Logan County.					
Macoupin County:					
2074-2077	642	School District No. 4, Virden.....	4¾ %	14	14,000
1178	509	School District No. 133, Benld.....	5 %	4	2,000
2136-2146	649	School District No. 164, Bunker Hill.	5 %	22	22,000
2450-2464	700	School District No. 184, Benld Township High	6 %	15	15,000
<i>and Madison County:</i>					
1063	484	School District No. 193, Staunton Community High	6 %	5	5,000
Madison County:					
2375-2383	685	School District No. 143, Jarvis Township High	5 %	38	38,000
see also: Macoupin County.					
Marion County:					
2302	675	School District No. 122.....	4½ %	1	500
Marshall County:					
2333-2344	678	School District No. 19, Sparland Township High	5 %	34	34,000
2734	818	Whitefield Township, Road.....	4¾ %	2	2,000
<i>and Woodford County:</i>					
1261-1264	533	School District No. 120, Washburn..	5 %	7	7,000
McDonough County:					
2023-2028	626	Macomb, Waterworks	4½ %	19	19,000
McHenry County:					
1313-1316	530	Crystal Lake, Fire Protection.....	5 %	4	4,000
941-945 } 999-1003 }	472	School District No. 156, McHenry High	5 %	24	24,000
1407	515	School District No. 158, Huntley Community Consolidated	5 %	1	1,000
McLean County:					
1895	608	Bloomington and Normal Sanitary District	5 %	37	37,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Menard County:					
<i>and Sangamon County:</i>					
1863-1869	602	School District No. 193, Pleasant Plains Township High.....	4¾ %	20	20,000
Mercer County:					
954-955	475	School District No. 125, Viola Community High	5 %	6	6,000
Monroe County:					
2325-2329	677	Waterloo, Waterworks	5 %	20	10,000
<i>and St. Clair County:</i>					
1870-1878	606	School District No. 54.....	5 %	24	24,000
1602-1608	570	School District No. 193.....	5 %	20	20,000
Montgomery County:					
1884-1885	605	School District No. 48, Coalton.....	6 %	2	2,000
1834-1840	604	School District No. 66, Witt.....	5 %	14	14,000
1709-1716	577	School District No. 83, Litchfield....	5 %	31	31,000
Morgan County:					
1281-1286	516	School District No. 57, Woodson.....	5 %	6	6,000
1977-1979	616	Jacksonville, Waterworks	4½ %	9	9,000
Moultrie County:					
1596-1598	560	School District No. 50, Sullivan.....	4¾ %	14	14,000
<i>and Piatt County:</i>					
2133-2134	648	School District No. 106, La Place....	5 %	4	3,000
Peoria County:					
1691-1697	576	School District No. 112, Richmond Twp.	5½ %	7	7,000
2629	770	School District No. 120, Peoria Heights	5½ %	11	5,500
Perry County:					
2411	696	School District No. 100, Du Quoin Township High	5 %	4	4,000
2585	760	School District No. 101, Pinckneyville Community High	5¼ %	5	5,000
Piatt County:					
see: Moultrie County.					
Pike County:					
1822-1830	603	School District No. 88, Pittsfield....	4¾ %	44	44,000
1588-1595	559	School District No. 136, Barry.....	5 %	23	23,000
1801-1804	590	Pittsfield, Waterworks	5 %	7	7,000
Pulaski County:					
see: Alexander County.					
Rock Island County:					
2539-2541	756	East Moline, Judgment Funding....	4½ %	19	19,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
St. Clair County:					
1933-1936	614	East St. Louis, Park District.....	4½%	39	39,000
2039-2040	669	East St. Louis, Park District.....	4¾%	15	15,000
2279, 2281					
2057	636	East St. Louis, Park District.....	5%	19	19,000
1815-1817	596	School District No. 181, East St. Louis	4½%	10	9,000
1781-1788	593	School District No. 195, Dupo Community High	5%	58	58,000
see also: Monroe County.					
Saline County:					
2682-2686	792	Saline County, Refunding.....	4¾%	13	13,000
2823-2830	733	Carrier Mills Township, Road Refunding	6%	45	22,500
2526-2532					
Sangamon County:					
2178-2187	665	School District No. 44, Pleasant Hill.	4¾%	18	17,500
1573-1575	562	Springfield, Sanitary District.....	4½%	59	59,000
see also: Menard County.					
Schuyler County:					
1625-1631	572	Union School District No. 92, Rushville	5%	20	20,000
Shelby County:					
1766-1768	579	School District No. 84, Shelbyville..	5%	28	28,000
1896-1897					
1746-1749	584	School District No. 103, Stewardson.	6%	4	4,000
3077-3086	900	School District No. 177, Moweaqua..	5%	18	18,000
see also: Fayette County.					
Stephenson County:					
1553-1554	557	School District No. 145, Freeport....	4¼%	10	10,000
Tazewell County:					
1929-1932	619	School District No. 108, Pekin.....	4½%	12	12,000
853-857	464	School District No. 307, Minier Community High	5%	10	10,000
2236-2245	656	East Peoria, Sanitary District.....	5½%	129	129,000
Vermillion County:					
1998-2000	624	School District No. 4, Hoopeston....	5%	18	18,000
2293-2296	679	School District No. 218, Georgetown Township High	4½%	14	14,000
1308	510	Sidell Township, Road.....	5%	3	3,000
see also: Edgar County.					
Washington County:					
1727-1729	585	School District No. 49, Nashville....	5%	9	9,000
Whiteside County:					
1537-1551	561	School District No. 13, Rock Falls...	5%	43	39,500
816-817	454	School District No. 62, Morrison....	5%	6	6,000
804	452	School District No. 300, Sterling Township High	5%	3	3,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on June 15, 1937, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Will County:					
2566	739	Will County, Relief.....	5 %	25	25,000
2571	775	Joliet Public Benefit Funding.....	4½ %	5	5,000
2655-2657	793	Joliet, Refunding	4½ %	6	6,000
2667	796	Joliet, Refunding	4½ %	10	5,000
2941-2942	845	School District No. 9, Wilmington...	5 %	10	10,000
2489-2495	723	School District No. 86, Joliet, Funding	5 %	37	37,000
2583-2584	750	School District No. 86, Joliet, Funding	5 %	58	58,000
2808-2809	834	School District No. 86, Joliet.....	4 %	35	35,000
2839-2840	840	School District No. 86, Joliet.....	4½ %	17	17,000
2273-2276	653	School District No. 89, Lockport.....	5 %	16	16,000
1335	524	School District No. 157, Frankfort...	5 %	12	10,000
1337-1347					
see also: Cook County School District No. 206.					
Williamson County:					
2479-2481	718	Marion, General Corporate.....	5 %	32	32,000
3040-3049	893	School District No. 27, Hurst-Bush....	4-5 %	22	17,900
2568-2570	771	School District No. 52, Marion Town- ship	5 %	11	11,000
2307-2317	668	School District No. 114, Pittsburg...	6 %	11	11,000
2961-2969	883	School District No. 204, Johnston City Township High	5 %	40	40,000
Winnebago County:					
2166-2169	664	School District No. 113.....	4¾ %	4	4,000
1368-1372	528	School District No. 124, Winnebago Community Consolidated	5½ %	10	10,000
see also: Boone County.					
Woodford County:					
892	471	Roanoke, Waterworks	5 %	2	1,000
see also: Marshall County.					
Total Illinois Municipals.....					\$5,845,780.93
United States Government:					
2483-2485	719	Treasury Gold Bonds....	3 %	3	\$250,000
2636-2638	780	Treasury Bonds	3¾ %	3	250,000
3022-3026	867	Treasury Gold Bonds.....	2⅞ %	5	500,000
3062-3066	896	Treasury Bonds	2¾ %	5	500,000
Total United States Government.....					\$1,500,000
Industrial (Bequest):					
579	412	Calumet & South Chicago Railway Company	5 %	1	650
Total Bonds					\$7,346,430.93
Tax Anticipation Warrants.....					150.00
Total Invested Fund.....					\$7,346,580.93

BONDS LISTED BY COUNTIES IN ILLINOIS.

The bonds held by the Pension Board on June 15, 1937—the date of the check-up of bonds in the office of the City Treasurer—are distributed among 67 counties of Illinois as follows:

(Bonds of those school districts which lie in two or more counties are divided proportionally among the counties for the purpose of this list.)

Name of County	Amount	Name of County	Amount
Alexander	\$ 8,500.00	Madison	\$ 40,500.00
Boone	23,000.00	Marion	500.00
Bureau	23,000.00	Marshall	39,500.00
Champaign	12,500.00	McDonough	19,000.00
Christian	50,000.00	McHenry	29,000.00
Cook (Chicago)	1,765,000.00	McLean	37,000.00
Cook (outside Chicago) ..	1,630,800.93	Menard	10,000.00
Cumberland	17,000.00	Mercer	6,000.00
DeKalb	1,500.00	Monroe	32,000.00
DeWitt	3,000.00	Montgomery	47,000.00
Douglas	6,000.00	Morgan	15,000.00
DuPage	135,500.00	Moultrie	15,500.00
Edgar	23,000.00	Peoria	12,500.00
Edwards	100.00	Perry	9,000.00
Fayette	8,000.00	Piatt	1,500.00
Franklin	145,880.00	Pike	74,000.00
Fulton	43,000.00	Pulaski	8,500.00
Gallatin	3,000.00	Rock Island	19,000.00
Greene	13,000.00	St. Clair	162,000.00
Grundy	22,000.00	Saline	35,500.00
Hancock	8,000.00	Sangamon	86,500.00
Henderson	9,000.00	Schuyler	20,000.00
Henry	16,000.00	Shelby	58,000.00
Iroquois	42,000.00	Stephenson	10,000.00
Jackson	30,000.00	Tazewell	151,000.00
Kane	25,500.00	Vermilion	40,500.00
Kankakee	4,000.00	Washington	9,000.00
Knox	5,500.00	Whiteside	48,500.00
Lake	177,600.00	Will	224,000.00
LaSalle	17,000.00	Williamson	111,900.00
Lawrence	5,000.00	Winnebago	17,000.00
Lee	9,500.00	Woodford	4,500.00
Livingston	13,000.00	State of Illinois, Road...	80,000.00
Logan	7,250.00	U. S. Government.....	1,500,000.00
Macon	13,250.00	Industrial (Bequest)	650.00
Macoupin	55,500.00		
		Total	\$7,346,430.93

BONDS OF JUNE 18, 1937, LISTED BY PURPOSE FOR WHICH ISSUED.

Purpose	Amount	Per Cent
School:		
Chicago Board of Education	\$ 787,000.00	
Schools in Cook County	1,131,600.00	
Other schools	1,676,880.00	
Total School	\$3,595,480.00	49.02%
Forest Preserve, Cook Co.....	\$ 30,000.00	
Chicago Park District	442,000.00	
Parks in Cook Co., outside Chicago.....	166,000.00	
Parks in Illinois, outside Cook Co.....	160,600.00	
Total Park	798,600.00	10.85%
Chicago Sanitary Dist.....	268,000.00	
Other Sanitary Dist.....	225,000.00	
Total Sanitary Dist.....	493,000.00	6.70%
Illinois State Road.....	80,000.00	
Other Road	54,000.00	
Total Road	134,000.00	1.82%
Waterworks	140,500.00	
Municipal Buildings, Street and Bridges...	236,000.00	
General Corporate, Relief, etc.	448,200.93	
	824,700.93	11.21%
Total Illinois Municipals	\$5,845,780.93	79.60%
United States Government.....	1,500,000.00	20.39%
Industrial (Bequest)	650.00	.01%
Total	\$7,346,430.93	100.00%

LIST B-17.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, delivered to the City Treasurer between June 16, 1936, and June 15, 1937. List Arranged in Consecutive Order of Package Numbers.

These bonds were reported in consecutive order of memorandum numbers and item numbers in the proceedings of the Pension Board as follows:

September 18, 1936, pages 9-14, Doc. 2057;
 January 15, 1937, pages 190-193, Doc. 2113;
 February 15, 1937, pages 231-232, Doc. 2137;
 April 16, 1937, pages 254-255, Doc. 2161.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3013-3021	827	Cook Co. School Dist. No. 67, Morton Grove, Ill.	5 %	22	\$ 22,000
3022-3026	867	United States Treasury Gold Bonds..	2 $\frac{7}{8}$ %	5	500,000
2970-2978	884	Chicago Park District 4% Refunding	4 %	131	131,000
2979-2983	885	Chicago Park District 4 $\frac{1}{4}$ % Refunding	4 $\frac{1}{4}$ %	47	47,000
2984-2996	886	Chicago Park District 4 $\frac{1}{2}$ % Refunding	4 $\frac{1}{2}$ %	108	104,000
2997-2998	887	Chicago Park District 4 $\frac{3}{4}$ % Refunding	4 $\frac{3}{4}$ %	8	8,000
2999-3012	888	Chicago Park District 5% Refunding..	5 %	152	152,000
3027-3031	889	Cook County, Ill., Refunding.....	4 %	26	26,000
3032-3034	890	Cook Co., Ill., Forest Preserve District, Refunding	4 %	15	15,000
3035-3037	891	Cook Co., Ill., Forest Preserve District, Refunding	4 $\frac{1}{2}$ %	15	15,000
3050-3059	892	Clyde Park Dist., Cook Co., Ill., Refunding	5 %	50	50,000
3040-3049	893	Williamson Co., Ill., School Dist. No. 27 (Hurst-Bush)	4 & 5%	22	17,900
3067-3070	894	Cook Co. School Dist. No. 124, Evergreen Park Refunding.....	4 $\frac{3}{4}$ %	20	20,000
3038-3039	895	Village of Hazel Crest, Cook Co., Ill., Refunding	5 %	20	19,875
3062-3066	896	United States Treasury Bonds.....	2 $\frac{3}{4}$ %	5	500,000
3060-3061	897	Cook Co., Ill., School Dist. 69, Niles Center	4 $\frac{1}{2}$ %	10	10,000
3071-3073	898	Cook Co., Ill., School Dist. No. 142..	5 $\frac{1}{2}$ %	3	3,000
3074-3076	899	DesPlaines Park Dist., Cook Co., Ill., Refunding	5 %	9	9,000
3077-3086	900	Shelby Co., Ill., School Dist. No. 177.	5 %	18	18,000
Total.....					\$1,667,775

LIST C-17.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund, Reported Purchased Between June 16, 1936, and June 15, 1937, in the Custody of the City Treasurer, on June 15, 1937—Date of Check-up by Special Committee of the Teachers' Pension Board. List in order by Interest Dates.

Pack- age No.	Item No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	INTEREST PAYMENTS					
							Pay- able Annually	Due Each Date	Payable Semi- Annually	Due Each Date	Due Each Date	
3013	827	Cook Co. School Dis- trict 67, Morton Grove	1-3	3	1,000	3,000	.....	.....	1/1	7/1	7/1	75.00
3014			5-6	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3015			8-9	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3016			13-14	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3017			17-18	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3018			21-22	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3019			27-29	3	1,000	3,000	.....	.....	1/1	7/1	7/1	75.00
3020		33-35	3	1,000	3,000	.....	.....	1/1	7/1	7/1	75.00	
3021		36-38	3	1,000	3,000	.....	.....	1/1	7/1	7/1	75.00	
3027	889	Cook Co., Ill., Re- funding	26471	1	1,000	1,000	.....	.....	1/1	7/1	7/1	20.00
3028			26953-355	3	1,000	3,000	.....	.....	1/1	7/1	7/1	60.00
3029			26916-331	16	1,000	16,000	.....	.....	1/1	7/1	7/1	320.00
3030			31571-572	2	1,000	2,000	.....	.....	1/1	7/1	7/1	40.00
3031			32717-720	4	1,000	4,000	.....	.....	1/1	7/1	7/1	80.00
3032	890	Cook Co., Ill., For- est Preserve Dist., Refunding	6496-6500	5	1,000	5,000	.....	.....	1/1	7/1	7/1	100.00
3033			6772-6775	4	1,000	4,000	.....	.....	1/1	7/1	7/1	80.00
3034			6777-6782	6	1,000	6,000	.....	.....	1/1	7/1	7/1	120.00
3035	891	Cook Co., Ill., For- est Preserve Dist., Refunding	4013-4017	5	1,000	5,000	.....	.....	1/1	7/1	7/1	112.50
3036			4876-4880	5	1,000	5,000	.....	.....	1/1	7/1	7/1	112.50
3037			5424-5428	5	1,000	5,000	.....	.....	1/1	7/1	7/1	112.50
3077	900	School Dist. 177, Shelby Co., Ill., Refunding Bonds	1	1	1,000	1,000	.....	.....	1/1	7/1	7/1	25.00
3078			2-3	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3079			4-5	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3080			6-7	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3081			8-9	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3082			10-11	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3083			12-13	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3084			14-15	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00
3085		16-17	2	1,000	2,000	.....	.....	1/1	7/1	7/1	50.00	
3086		18	1	1,000	1,000	.....	.....	1/1	7/1	7/1	25.00	

3040	883	Williamson Co., Ill.	1-4	4	100	400	8/1/56/37	4 & 5%	.....	.....	2/1-8/1	8.00
3041		School Dist. 27,	7	1	500	500	8/1/56/38		.....	.....	2/1-8/1	10.00
3042		(Hurst-Bush)	9	1	1,000	1,000	8/1/56/39		.....	.....	2/1-8/1	20.00
3043			10	1	1,000	1,000	8/1/56/40		.....	.....	2/1-8/1	20.00
3044			11	1	1,000	1,000	8/1/56/41		.....	.....	2/1-8/1	20.00
3045			16	1	1,000	1,000	8/1/56/43		.....	.....	2/1-8/1	20.00
3046			17-19	3	3,000	3,000	8/1/56/44		.....	.....	2/1-8/1	60.00
3047			20-22	3	1,000	3,000	8/1/56/45		.....	.....	2/1-8/1	60.00
3048			23-25	3	3,000	3,000	8/1/56/46		.....	.....	2/1-8/1	60.00
3049			26-29	4	1,000	4,000	8/1/56/47		.....	.....	2/1-8/1	80.00
3022	867	United States Treasury, Gold Bonds	3017H	1	100,000	100,000	3/15/60/55	2 7/8%	.....	.....	3/15-9/15	1,390.00
3023			3018J	1	100,000	100,000	3/15/60/55		.....	.....	3/15-9/15	1,390.00
3024			3019K	1	100,000	100,000	3/15/60/55		.....	.....	3/15-9/15	1,390.00
3025			3020L	1	100,000	100,000	3/15/60/55		.....	.....	3/15-9/15	1,390.00
3026			3021A	1	100,000	100,000	3/15/60/55		.....	.....	3/15-9/15	1,390.00
2970	884	Chicago Park Dist. Refunding	B10415-10464	50	1,000	50,000	9/1/55/38	4%	.....	.....	3/1-9/1	1,000.00
2971			B23923-23924	2	1,000	2,000	9/1/55/40		.....	.....	3/1-9/1	40.00
2972			B43089-43117	29	1,000	29,000	9/1/55/43		.....	.....	3/1-9/1	580.00
2973			B50248	1	1,000	1,000	9/1/55/44		.....	.....	3/1-9/1	20.00
2974			B56216-56220	5	1,000	5,000	9/1/55/45		.....	.....	3/1-9/1	100.00
2975			B61185-61190	6	1,000	6,000	9/1/55/46		.....	.....	3/1-9/1	120.00
2976			B66210-66233	24	1,000	24,000	9/1/55/47		.....	.....	3/1-9/1	480.00
2977			B70375-70384	10	1,000	10,000	9/1/55/48		.....	.....	3/1-9/1	200.00
2978			B73643-73646	4	1,000	4,000	9/1/55/49		.....	.....	3/1-9/1	80.00
2979	885	Chicago Park Dist. Refunding	B12196-12197	2	1,000	2,000	9/1/55/39	4 1/4%	.....	.....	3/1-9/1	42.50
2980			B18932-18936	5	1,000	5,000	9/1/55/40		.....	.....	3/1-9/1	106.25
2981			B25741-25760	20	1,000	20,000	9/1/55/41		.....	.....	3/1-9/1	425.00
2982			B32638-32652	15	1,000	15,000	9/1/55/42		.....	.....	3/1-9/1	318.75
2983			B57893-57897	5	1,000	5,000	9/1/55/46		.....	.....	3/1-9/1	106.25
2984	886	Chicago Park Dist. Refunding	B5562-5568	7	1,000	7,000	9/1/55/38	4 1/2%	.....	.....	3/1-9/1	157.50
2985			B5626-5629	4	500	2,000	9/1/55/38		.....	.....	3/1-9/1	45.00
2986			B12156-12161	6	1,000	6,000	9/1/55/39		.....	.....	3/1-9/1	135.00
2987			B12192-12195	4	500	2,000	9/1/55/39		.....	.....	3/1-9/1	45.00
2988			B18922-18925	4	1,000	4,000	9/1/55/40		.....	.....	3/1-9/1	90.00
2989			B25691-25710	20	1,000	20,000	9/1/55/41		.....	.....	3/1-9/1	450.00
2990			B32540-32563	24	1,000	24,000	9/1/55/42		.....	.....	3/1-9/1	540.00
2991			B38816-38819	4	1,000	4,000	9/1/55/43		.....	.....	3/1-9/1	90.00
2992			B45931-45945	15	1,000	15,000	9/1/55/44		.....	.....	3/1-9/1	337.50
2993			B52342-52346	5	1,000	5,000	9/1/55/44		.....	.....	3/1-9/1	112.50
2994			B57888-57892	5	1,000	5,000	9/1/55/45		.....	.....	3/1-9/1	112.50
2995			B62830-62834	5	1,000	5,000	9/1/55/46		.....	.....	3/1-9/1	112.50
2996			B67915-67919	5	1,000	5,000	9/1/55/47		.....	.....	3/1-9/1	112.50
2997	887	Chicago Park Dist. Refunding	B44773-44777	5	1,000	5,000	9/1/55/44	4 3/4%	.....	.....	3/1-9/1	118.75
2998			B77862-77864	3	1,000	3,000	9/1/55/52		.....	.....	3/1-9/1	71.25

LIST C-17—Continued.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Date of Maturity	Interest Rate	INTEREST PAYMENTS			
									Pay- able Annually	Due Each Date	Payable Semi- Annually	Due Each Date
2999	888	Chicago Park Dist. Refunding	B3916-3931	16	1,000	16,000	9/1/55/38	5%	.....	.....	3/1—9/1	400.00
3000			B10601-10603	3	1,000	3,000	9/1/55/39		.....	.....	3/1—9/1	75.00
3001			B17254-17276	23	1,000	23,000	9/1/55/40		.....	.....	3/1—9/1	575.00
3002			B23980-23982	3	1,000	3,000	9/1/55/41		.....	.....	3/1—9/1	75.00
3003			B30907-30908	2	1,000	2,000	9/1/55/42		.....	.....	3/1—9/1	50.00
3004			B37107-37108	2	1,000	2,000	9/1/55/43		.....	.....	3/1—9/1	300.00
3005			B44360-44371	12	1,000	12,000	9/1/55/44		.....	.....	3/1—9/1	175.00
3006			B50659-50665	7	1,000	7,000	9/1/55/45		.....	.....	3/1—9/1	275.00
3007			B56379-56393	15	1,000	15,000	9/1/55/46		.....	.....	3/1—9/1	280.00
3008			B61334-61342	10	1,000	10,000	9/1/55/47		.....	.....	3/1—9/1	725.00
3009			B68384-68412	29	1,000	29,000	9/1/55/48		.....	.....	3/1—9/1	125.00
3010			B70547-70551	5	1,000	5,000	9/1/55/49		.....	.....	3/1—9/1	500.00
3011			B73857-73876	20	1,000	20,000	9/1/55/50		.....	.....	3/1—9/1	125.00
3012			B75996-76000	5	1,000	5,000	9/1/55/51		.....	.....	3/1—9/1	125.00
3050	892	Clyde Park Dist. Cook Co., Ill. Re-funding	1-3	3	1,000	3,000	9/1/56/38	5%	.....	.....	3/1—9/1	75.00
3051			22-25	4	1,000	4,000	9/1/56/39		.....	.....	3/1—9/1	100.00
3052			54-57	4	1,000	4,000	9/1/56/40		.....	.....	3/1—9/1	100.00
3053			86-89	4	1,000	4,000	9/1/56/41		.....	.....	3/1—9/1	75.00
3054			130-132	3	1,000	3,000	9/1/56/42		.....	.....	3/1—9/1	75.00
3055			193	1	1,000	1,000	9/1/56/43		.....	.....	3/1—9/1	25.00
3056			195-196	2	1,000	2,000	9/1/56/43		.....	.....	3/1—9/1	50.00
3057			262-263	2	1,000	2,000	9/1/56/44		.....	.....	3/1—9/1	50.00
3058			329-330	2	1,000	2,000	9/1/56/45		.....	.....	3/1—9/1	50.00
3059			441-465	25	1,000	25,000	9/1/56/46		.....	.....	3/1—9/1	625.00
3062	896	United States Treas-ury Bonds	380L	1	100,000	100,000	9/15/59/56	2 3/4%	.....	.....	3/15—9/15	1,375.00
3063			381A	1	100,000	100,000	9/15/59/56		.....	.....	3/15—9/15	1,375.00
3064			382B	1	100,000	100,000	9/15/59/56		.....	.....	3/15—9/15	1,375.00
3065			383C	1	100,000	100,000	9/15/59/56		.....	.....	3/15—9/15	1,375.00
3066			384D	1	100,000	100,000	9/15/59/56		.....	.....	3/15—9/15	1,375.00
3067	894	Cook Co. School Dist. 124, Ever-green Park Re-funding	1-5	5	1,000	5,000	10/1/56/41	4 3/4%	.....	.....	4/1—10/1	118.75
3068			6-10	5	1,000	5,000	10/1/56/42		.....	.....	4/1—10/1	118.75
3069			11-15	5	1,000	5,000	10/1/56/43		.....	.....	4/1—10/1	118.75
3070			16-20	5	1,000	5,000	10/1/56/44		.....	.....	4/1—10/1	118.75
3060	897	Cook Co., Ill., Sch. Dist. 69, Niles Center	23-27	5	1,000	5,000	10/1/56/43	4 1/2%	.....	.....	4/1—10/1	112.50
3061			34-38	5	1,000	5,000	10/1/56/44		.....	.....	4/1—10/1	112.50

3071	898	Cook Co., Ill., School Dist. 142	3	1	1,000	1,000	10/ 1/56/38	5 1/2 %	.....	4/ 1-10/ 1	27.50
3072			5	1	1,000	1,000	10/ 1/56/39		.....	4/ 1-10/ 1	27.50
3073			7	1	1,000	1,000	10/ 1/56/40		.....	4/ 1-10/ 1	27.50
3074	899	DesPlaines Park Dist., Cook Co., Ill., Refunding	6-8 11-13 16-18	3	1,000	3,000	10/ 1/56/38	5 %	.....	4/ 1-10/ 1	75.00
3075				3	1,000	3,000	10/ 1/56/39		.....	4/ 1-10/ 1	75.00
3076				3	1,000	3,000	10/ 1/56/40		.....	4/ 1-10/ 1	75.00
3038	895	Village of Hazel Crest, Cook Co., Ill., Refunding	1 2-20	1 19	875 1,000	875 19,000	5/ 1/56 5/ 1/56	5 %	.....	5/ 1-11/ 1	21.87
3039									.....	5/ 1-11/ 1	475.00
Total											\$1,667,715

On motion of Miss Dutton, seconded by Mr. Geilen, the report of the special committee which checked up the bonds was approved and the recommendations concurred in.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, September 17, 1937

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 17, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Miss May-

hew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.

Absent—Mr. Geilen, Mr. Walker—2.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of June 18, 1937, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Dutton, presented the following communication:

(2193)

Letter from George Rossetter & Co.—re Audit

Chicago, September 4, 1937.

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago,
Chicago, Illinois.

Dear Sirs:

According to the records of the office of the Treasurer of the City of Chicago, that office was accountable for cash, securities, and defaulted coupons purported to be the property of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago at July 31, 1937, as follows:

Cash	\$ 149,127.11
Securities—Principal amount	7,469,380.93
Defaulted coupons	11,476.25
	<u>11,476.25</u>

The above-stated cash balance was on deposit in separate bank accounts at the following banks at July 31, 1937, as evidenced by certification of the respective depositaries:

Continental Illinois National Bank and Trust Company of Chicago	\$100,000.00
The First National Bank of Chicago.....	49,127.11
	<u>49,127.11</u>
Total	\$149,127.11

We reconciled the above-stated amount of cash with the balance shown by the Fund's general records at July 31, 1937.

Securities and defaulted coupons aggregating the amounts shown herein were inspected by us and were compared with the detail records maintained by the Fund.

We have not audited the records of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Our engagement embraced only the determination of the amounts of cash, securities, and defaulted coupons held by the Treasurer of the City of Chicago and the reconciliation of such amounts with the amounts shown by the records of the Fund as being in the custody of the Treasurer of the City of Chicago at July 31, 1937.

Yours truly,

(Signed) GEORGE ROSSETTER & CO.

On motion of Miss Dutton, seconded by Mrs. Lillis, this communication was received and ordered printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2194)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited Warrant No.	Amount	Month of Pension
Huntley, Orrel V.....	6/37	23086-A	\$23.00	6/37
Miller, Jeannie F.....	5/37	*	9.26	5/37
			<u>\$32.26</u>	

* Personal check from the administrator who cashed the warrant.

Last previous report on Unearned Pension: June 18, 1937, p. 310, Doc. 2175.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORTS OF FINANCIAL SECRETARY

Mrs. Larkin, for the Financial Secretary, presented the following reports:

(2195)

Maturities and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
Date	Page	Doc.	To Date	Total for Year	Amount	Total for Year
5-21-37	294	2170	8/31/37	\$391,000	\$87,000	\$478,000

BONDS WHICH MATURE BETWEEN SEPTEMBER 1 AND DECEMBER 31, 1937.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
459	829	Pana Twp., Christian Co., Ill., High School District	\$ 2,000	9/ 1/37
509	1178	Benld, Macoupin Co., Ill., School District No. 133	2,000	9/ 1/37
538	1464	Henderson Co., Ill., School District No. 41.....	1,000	9/ 1/37.
559	1588	Barry, Pike Co., Ill., School District No. 136....	2,000	9/ 1/37
570	1602	St. Clair & Monroe Cos., Ill., School District No. 193	2,000	9/ 1/37
576	1691	Richwoods Twp., Peoria Co., Ill., School District No. 112	1,000	9/ 1/37
599	1893	Manteno, Kankakee Co., Ill., Twp. High School District No. 305.....	2,000	9/ 1/37
627	1996	Forest Park, Cook Co., Ill., School District No. 91	4,000	9/ 1/37
718	2479	Marion, Williamson Co., Ill., General Corporate..	3,000	9/ 1/37
720	2509	Manteno, Kankakee Co., Ill., Twp. High School District No. 305.....	1,000	9/ 1/37
656	2236	East Peoria, Tazewell Co., Ill., Sanitary District	10,000	9/15/37
741	2595	Chicago, Cook Co., Ill., Board of Education....	500	9/15/37
487	1077	Tuscola Twp., Douglas Co., Ill., Hard Road.....	6,000	10/ 1/37
506	1201	Cowden, Shelby & Fayette Cos., Ill., Com. High School	2,000	10/ 1/37
560	1596	Sullivan, Moultrie Co., Ill., School District No. 50	4,000	10/ 1/37
649	2136	Bunker Hill, Macoupin Co., Ill., School District No. 164	1,000	10/10/37
661	2217	North Chicago, Lake Co., Ill., School District No. 64	1,000	11/ 1/37
797	2687	Niles, Cook Co., Ill., School District No. 71.....	1,000	11/ 1/37
449	750	Victoria, Knox Co., Ill., Com. Cons. School District No. 58.....	1,500	12/ 1/37
528	1368	Winnebago, Winnebago Co., Ill., Com. Cons. School District No. 124.....	2,000	12/ 1/37
577	1709	Litchfield, Montgomery Co., Ill., School District No. 83	3,000	12/ 1/37
590	1801	Pittsfield, Pike Co., Ill., Waterworks.....	1,000	12/ 1/37
593	1781	Dupo, St. Clair Co., Ill., Com. High School District No. 195.....	7,000	12/ 1/37
665	2178	Pleasant Hill, Sangamon Co., Ill., School District No. 44	500	12/ 1/37
700	2450	Benld, Macoupin Co., Ill., Twp. High School District No. 184.....	1,000	12/ 1/37
678	2333	Sparland Twp., Marshall Co., Ill., High School District No. 19.....	2,000	12/15/37
Total			\$63,500	

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
524	1335	Frankfort, Will Co., Ill., School District No. 157.	\$ 1,000	6/ 1/39
524	1337	Frankfort, Will Co., Ill., School District No. 157.	1,000	6/ 1/40
524	1338	Frankfort, Will Co., Ill., School District No. 157.	500	6/ 1/40
571	1656	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/38
571	1657	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/39
571	1658	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/40
571	1659	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/41
571	1660	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/42
571	1661	Arlington Heights, Cook Co., Ill., School District No. 25	2,000	4/20/43
574	1698	Orient, Franklin Co., Ill., School District No. 102	2,000	7/ 1/38
574	$\frac{1}{2}$ of 1699	Orient, Franklin Co., Ill., School District No. 102	1,000	7/ 1/39
663	2176	Bartlett, Cook Co., Ill., School District No. 49..	2,000	9/ 1/37
663	2177	Bartlett, Cook Co., Ill., School District No. 49..	2,000	9/ 1/38
901	3087	Cook Co., Ill., School District No. 25.....	2,000	5/ 1/57
		Redeemed before Maturity.....	\$23,500	
		Total	\$87,000	

(2196)

Statement of Receipts and Disbursements from May 1 to August 31, 1937

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation**RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1937.**

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
5/21/37	297	2171	4	1/1/37—4/30/37	4	5/1/37—8/31/37	

STATEMENT OF RECEIPTS AND DISBURSEMENTS

From May 1 to August 31, 1937.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, May 1, 1937.....	\$7,417,580.93
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$7,417,430.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	7,417,580.93
To (a) above.....	\$7,417,430.93
Add: Total invested May 1, to August 31, 1937, \$227,162.65, this being the purchase price of bonds having a face value of.....	213,300.00
	\$7,630,730.93
Less: Matured bonds transferred to cash, Items 865, 1808, 1268, 2163, 2351, 1/5 of 809, 1654, 1655, 1656, 1657, 1658, 1659, 1660, 1661, 3087, 2172, 2173, 2174, 2175, 2176, 2177, 2286, 1918, 2053, 1562, 2394, 2083, 1908, 2104, 911, 1128, 2231, 1360, 1189, 1217, 1698, 1/2 of 1699, 647, 1666, 1740, 749, 2201, 1843, 792, 1232, 1173, 968, 1053, 2301, 1313, 941, 999, 954, 2324, 1834, 1976, 1281, 2133, 2410, 1821, 1746, 2235, 852, 1929, 1307, 816, 804, 2489, 1335, 1337, 1338.....	170,500.00
	7,460,230.93
Total Bonds of the United States and of the State of Illinois and its subdivisions, August 31, 1937.....	7,460,230.93
Total Board of Education 6% Tax Anticipation Warrants on August 31, 1937.....	150.00
	\$7,460,380.93
Total Reserve Fund, August 31, 1937.....	\$7,460,380.93

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From May 1 to August 31, 1937.

RECEIPTS.

Cash in custody of City Treasurer, May 1, 1937.....\$224,218.18

Income from May 1 to August 31, 1937.

Deductions from payrolls, regular teachers:	
First half of May, 1937.....	\$ 66,532.50
Last half of May, 1937.....	65,538.50
First half of June, 1937.....	65,995.00
From playground teachers:	
Last half of April, 1937.....	531.00
May, 1937	1,069.50
June, 1937	1,076.50
From Americanization roll:	
April, 1937	6.00
May, 1937	12.00
June, 1937	12.00
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Total Deductions from payrolls.....	\$200,773.00

Interest on Investments:	
On Bonds	\$101,805.29
Less cost of collection.....	1.95
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Total Investment Interest.....	101,803.34

Tax Money received:	
1927 Taxes	\$ 149.09
1928 Taxes	920.52
1929 Taxes	2,242.96
1930 Taxes	4,331.60
1931 Taxes	4,638.11
1932 Taxes	7,677.50
1933 Taxes	11,916.08
1934 Taxes	23,772.97
1935 Taxes	83,797.56
Interest on undistributed Taxes collected....	14.36
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Total Tax Money received.....	139,460.75

Payments into Fund by Teachers and Annuitants:	
(a) Annuitants completing payments.....	\$ 15,430.63
(b) Unearned Pension a/c annuitants deceased	108.26
(c) Payments for Outside Service.....	1,313.25
(d) Teachers returning to service.....	186.50
(e) Interest on refunds repaid.....	17.34
(e) Teacher making payment a/c wrong grouping	15.00
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Total cash received from teachers and annuitants..	\$ 17,070.98
Total Income	\$459,108.07
Matured Bonds transferred to cash.....	170,500.00
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Total Receipts for Period.....	\$853,826.25

DISBURSEMENTS

May 1 to August 31, 1937.

Paid to Annuitants.....	\$451,501.84
Refunds:	
(a) To Teachers a/c error.....	12.00
(b) To Teachers a/c resignation.....	1,746.20
(c) To estates of deceased teachers.....	6,562.63
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	\$459,822.67

EXPENSES OF ADMINISTRATION.

Printing and Binding:

Barnard & Miller.....	\$	250.00
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Clerical and Stenographic Service:

Florence C. Gustin.....	\$	883.00
Emily H. Mack.....		596.50
Annina Golden.....		540.00
Lillian O. Esser.....		516.50
Clara B. Nast.....		440.00
Alice M. Turnbull.....		440.00
Eva L. Sim.....		443.00
Robert B. Calloway.....		680.00
		<u>4,539.00</u>

Supplies and Equipment:

Horder's Stationery Stores.....	\$	23.51
Addressograph Company.....		7.85
Monroe Calculating Machine Company.....		75.00
		<u>106.36</u>

Maintenance:

Rent, May 1 to August 31, 1937.....	\$	860.00
Electricity.....		35.51
		<u>895.51</u>

Medical Services:

P. M. Cliver, M. D.....	\$	10.00
Charles H. Piper, M. D.....		10.00
Joseph Prendergast, M. D.....		10.00
George W. Hall, M. D.....		25.00
		<u>55.00</u>

Miscellaneous:

United States Fidelity and Guaranty Com- pany, Premium—Depositors Forgery Policy...	131.25
Cost of Collection of Bonds.....	137.05
	<u>268.30</u>

Salary and Compensation:

Mary E. Dutton, Salary as Recording Secretary, 1/1/37 to 6/30/37.....	\$	150.00
Catherine J. Trout, Salary as Assistant Secre- tary, 4/16/37 to 6/15/37.....		660.00
I. T. Greenacre, Legal Services.....		5,608.00
Standard Statistics Company, Bond Supervisory Service.....		2,500.00
Henry R. Corbett, Auditing Services.....		1,433.00
George W. Johnson, services rendered in re Brei case.....		85.95
		<u>10,436.95</u>

Contingent expenditures from February 24 to May 17, 1937:

Postage.....	\$	322.12
Chicago Linen Supply Company.....		19.50
Rapid Copy Service Company, Photostats.....		3.55
Howard F. Cook, Cleaning Office Furniture....		27.00
		<u>372.17</u>

New warrant for contingent expenditures.....	372.17
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Total Administration Expenses.....	16,923.29
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Investments:

Bonds Purchased, Par Value.....	\$213,300.00
Premiums Paid.....	13,862.65
	<u>227,162.65</u>
Purchase Price.....	1,675.79
Accrued Interest Paid.....	<u>228,838.44</u>

Total transferred for investment.....	228,838.44
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Total Disbursements.....	\$705,584.40
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Cash on hand August 31, 1937.....	148,241.85
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	<u>\$853,826.25</u>
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BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
451 810	Arlington Heights, Cook Co., Ill., Twp. High School District No. 214.....	5	\$5,000	5/ 1/37
525 1381	Tamms, Alexander & Pulaski Cos., Ill., Com. High School District No. 37.....	2	2,000	7/ 1/37
535 1438	Livingston Co., Ill., School District No. 15	1	1,000	5/ 1/37
668 2312	Pittsburg, Williamson Co., Ill., School District No. 114.....	1	1,000	8/ 1/37
Total			\$9,000	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
449 749	Victoria, Knox Co., Ill., Com. Cons. School District No. 58.....	12/ 1/36	5/11/37	\$1,000	1/15/37	179	
451 1/5 of } 809 }	Arlington Heights, Cook Co., Ill., Twp. High School District No. 214.	5/ 1/36	6/ 3/37	1,000	5/21/37	300	
571 1654	Arlington Heights, Cook Co., Ill., School District No. 25	4/20/36	6/22/37	2,000	6/19/36	673	
571 1655	Arlington Heights, Cook Co., Ill., School District No. 25	4/20/37	6/22/37	2,000	5/21/37	300	
656 2235	East Peoria, Tazewell Co., Ill., Sanitary District..	9/15/36	5/18/37	5,000	1/15/37	179	
660 2231	Bensenville, Du Page Co., Ill., Waterworks	4/ 1/37	7/14/37	2,000	5/21/37	300	
663 2172	Bartlett, Cook Co., Ill., School District No. 49..	9/ 1/33	5/27/37	1,000	4/20/34	479	
663 2173	Bartlett, Cook Co., Ill., School District No. 49..	9/ 1/34	5/27/37	1,000	4/25/35	182	
663 2174	Bartlett, Cook Co., Ill., School District No. 49..	9/ 1/35	5/27/37	1,000	2/21/36	549	
663 2175	Bartlett, Cook Co., Ill., School District No. 49..	9/ 1/36	5/27/37	2,000	1/15/37	179	
Total				\$18,000			

(2197)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between May 1 and August 31, 1937, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between May 1 and August 31, 1937, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
3501	Arn, Sophia H.....	2362	6/30/37	\$134.87
3416	Barkell, Lillie S.....	2304	4/30/37	252.18
2944	Barrett, Margaret	2331	5/29/37	220.10
3426	Boomer, Jennie K.....	2305	4/30/37	250.42
3339	Boothe, Laura V.....	2332	5/29/37	359.13
3516	Britt, Anna M.....	2363	6/30/37	104.32
3463	Burns, Grace E.....	2333	5/29/37	217.88
3517	Cassidy, Lida I.....	2364	6/30/37	105.76
D-225	Clark, Grace R. P.....	2351	6/21/37	389.75
2987	Daum, Nellie A.....	2334	5/29/37	441.00
3452	DeTurek, Mary O.....	2335	5/29/37	206.33
2879	Doty, Mabel F.....	2306	4/30/37	442.25
3491	Dunseath, Emma D.....	2352	6/30/37	183.55
3322	Ellmore, Grace C.....	2336	5/29/37	381.73
3492	Epstein, Helen	2353	6/30/37	192.35
3297	Espey, Evelyn B.....	2354	6/30/37	326.75
3418	Everett, Edna	2337	5/29/37	279.08
3342	Farrell, Catherine G.....	2307	4/30/37	178.50
3384	Flagg, Eda D.....	2338	5/29/37	348.16
2633	Foley, Lillian K.....	2308	4/30/37	357.50
3493	Fulton, Olive M.....	2355	6/30/37	189.00
3348	Gibson, Jean M.....	2339	5/29/37	241.50
3466	Glasheen, Gretta	2340	5/29/37	150.70
3564	Hall, Fanny A.....	2371	8/ 3/37	362.28
3350	Hall, Myra L.....	2356	6/30/37	332.20
2746	Hanstein, Carl	2309	4/30/37	225.00
3520	Hartman, Emma C.....	2350	5/29/37	25.81
3430	Headley, William F.....	2357	6/30/37	185.75
3505	Hereley, Catherine E.....	2328	4/30/37	2.75
3522	Hickey, Agnes C.....	2365	6/30/37	123.05
3469	Houghteling, Jay R.....	2341	5/29/37	223.23
3495	Hutchinson, Josephine T.....	2342	5/29/37	127.12
3352	Isacson, Gorena	2343	5/29/37	332.85
3523	Jackson, Katharine B.....	2366	6/30/37	81.24
3043	Johnson, C. Edward.....	2344	5/29/37	371.00

Annulty Number	Name	Receipt No.	Date	Amount
3395	Jordan, Elizabeth A.....	2310	4/30/37	314.96
3434	Joslin, Hettie J.....	2311	4/30/37	245.86
3398	Leckrone, Charles	2312	4/30/37	127.00
3473	Leutz, Marie	2313	4/30/37	175.33
3312	Mahn, S. Agnes.....	2345	5/29/37	410.14
3456	Mahoney, Frances E.....	2358	6/30/37	202.79
3475	Mason, Agnes M.....	2314	4/30/37	199.00
3525	McCartney, Grace M.....	2330	4/27/37	183.00
3442	McGillen, Josephine F.....	2315	4/30/37	227.10
3359	McHugh, Anna M.....	2316	4/30/37	211.00
3476	McKeown, Susan G.....	2317	4/30/37	125.18
3526	Northgraves, Anna C.....	2367	6/30/37	138.84
3548	Oakes, Isaire H.....	2369	6/30/37	28.00
3549	O'Meara, Margaret S.....	2372	8/13/37	132.21
2929	Reed, W. W.....	2318	4/30/37	391.75
2913	Roziene, Addie E.....	2359	6/30/37	433.50
3363	Ryan, Mary C.....	2346	5/29/37	321.89
3550	Schimek, Cecelia B.....	2370	6/30/37	70.85
3448	Schottenfels, Bertha	2319	4/30/37	212.03
3449	Schrader, Harriet N.....	2320	4/30/37	246.62
3408	Smith, Anna P.....	2321	4/30/37	156.00
3528	Smith, Margaret J.....	2368	6/30/37	140.27
3479	Sullivan, Marcella S.....	2347	5/29/37	172.32
3499	Tenold, Emily	2348	5/29/37	135.20
3292	Vincent, Myra L.....	2360	6/30/37	265.00
3368	Walter, Wilma H.....	2322	4/30/37	281.36
3482	Watts, L. Reva.....	2323	4/30/37	124.38
2715	Welch, Katharine R.....	2324	4/30/37	305.20
3370	White, Janet P.....	2325	4/30/37	281.87
3371	White, Mildred E.....	2361	6/30/37	275.00
3451	Whyte, Helena M.....	2326	4/30/37	210.00
3500	Wickerson, Ida M.....	2349	5/29/37	123.64
3373	Wilder, Lulu M.....	2327	4/30/37	187.00
3532	Wilson, Margaret B.....	2329	4/30/37	31.25
Total.....				\$15,430.63

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between May 1 and August 31, 1937, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Busack, Grace	Marshall High	5462	5/15/37	\$264.00
Clark, Julia E. Miner	Austin High	5467	6/11/37	145.00
Davis, Elizabeth W.	Ray	5476	7/ 7/37	150.00
Desjardins, Ruth E.	Englewood High	5466	6/ 5/37	58.00
Dickinson, Henry A.	Crerar	5475	7/ 6/37	35.00
Gilmore, Alice N.	McCosh	5470	6/24/37	52.75
Hannen, Gertrude M.	Linne	5465	6/ 5/37	7.00
Kinsella, Anna T.	Ryerson	5472	6/25/37	150.00
Maxey, Nina B.	Lake View High	5469	6/17/37	40.00
Melville, Margaret T.	Parker Practice	5474	7/ 1/37	150.00
Peters, Shelley C.	Crane Tech.	5471	6/24/37	13.75
Ransom, Ruby	Webster Br.	5463	5/21/37	18.00
Seep, Robert	Jefferson	5464	5/26/37	65.00
		5477	8/23/37	17.75
Suder, Leonora	Lake View High	5468	6/12/37	7.00
Whelan, Clara W.	Mulligan	5473	7/ 1/37	140.00
Total				\$1,313.25

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board		Page	Amount
		Date	Vol.		
Hersperger, Josephine S.	5/37	6/18/37	XII	310	\$ 5.00
Huntley, Orrel V.	6/37	9/17/37	XII	354	23.00
Miller, Jeannie F.	5/37	9/17/37	XII	354	9.26
Noa, Emily T.	4/37	6/18/37	XII	310	6.00
Reid, Annie L.	4/37	6/18/37	XII	310	20.00
Steiger, Bertha	5/37	6/18/37	XII	310	45.00
Total					\$108.26

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund in whole or in part the amount of refund received with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Forester, Helen M.....	Senn High	80	6/16/37	\$ 62.64
Masterton, Elizabeth G.....	Goodrich	79	5/24/37	10.00
McMahon, Jane N.....	Komensky	81	6/18/37	50.00
Smith, Helen F.....	Ray	82	8/30/37	81.20
Total				\$203.84*

* Of this amount \$17.34 was interest.

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Goodnow, Florence D.....	Carter	477	6/12/37	\$15.00
Total				\$15.00

On motion of Mrs. Larkin, seconded by Mrs. Oliver, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2198)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid..... June 18, 1937

Date Paid June 19, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2347A- 2370	318	2181	21828-41	\$9,546.56	\$7,628.66	\$17,175.22
C:						
297- 298	321	2183	21843-44	12.00	321.25	333.25
D:						
1238- 1247	322	2184	21845-54	1,746.20	7,197.80	8,944.00
E:						
329- 336	323	2185	21855-61A	6,562.63	16,437.75	23,000.38
Total				\$17,867.39		
Rent, July, August and September, 1937.....					\$645.00	
Electricity					18.35	
Total				\$663.35		

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": June 18, 1937, p. 311, Doc. 2176.

(2199)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
337	6/16/37—6/30/37	\$578.50	6/30/37	24306-13
338	7/ 1/37—7/15/37	573.50	7/15/37	24326-33
339	7/16/37—7/31/37	562.50	7/31/37	24336-43
340	8/ 1/37—8/15/37	562.50	8/15/37	24348-55
341	8/16/37—8/31/37	569.50	8/31/37	24358-65
342	9/ 1/37—9/15/37	562.50	9/15/37	24369-76

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
333-336	6/18/37	312	2177	\$5,972.50	\$3,409.00	\$9,381.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
337	Gustin, Florence C.....	6/16/37—6/30/37....	½ mo.	\$220 00	\$110.00
		3 hours overtime @		1.00	3.00
	Mack, Emily H.....	6/16/37—6/30/37....	½ mo.	145.00	72.50
		5 hours overtime @		1.00	5.00
	Golden, Annina	6/16/37—6/30/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	6/16/37—6/30/37....	½ mo.	125.00	62.50
		5 hours overtime @		1.00	5.00
	Nast, Clara B.....	6/16/37—6/30/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	6/16/37—6/30/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	6/16/37—6/30/37....	½ mo.	110.00	55.00
		3 hours overtime @		1.00	3.00
	Calloway, Robert B....	6/16/37—6/30/37....	½ mo.	170.00	85.00
					578.50
338	Gustin, Florence C.....	7/ 1/37—7/15/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	7/ 1/37—7/15/37....	½ mo.	145.00	72.50
		5½ hours overtime @		1.00	5.50
	Golden, Annina	7/ 1/37—7/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	7/ 1/37—7/15/37....	½ mo.	125.00	62.50
		5½ hours overtime @		1.00	5.50
	Nast, Clara B.....	7/ 1/37—7/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	7/ 1/37—7/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	7/ 1/37—7/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	7/ 1/37—7/15/37....	½ mo.	170.00	85.00
					573.50
339	Gustin, Florence C.....	7/16/37—7/31/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	7/16/37—7/31/37....	½ mo.	145.00	72.50
	Golden, Annina	7/16/37—7/31/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	7/16/37—7/31/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	7/16/37—7/31/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	7/16/37—7/31/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	7/16/37—7/31/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	7/16/37—7/31/37....	½ mo.	170.00	85.00
					562.50
340	Gustin, Florence C.....	8/ 1/37—8/15/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	8/ 1/37—8/15/37....	½ mo.	145.00	72.50
	Golden, Annina	8/ 1/37—8/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	8/ 1/37—8/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	8/ 1/37—8/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	8/ 1/37—8/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	8/ 1/37—8/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	8/ 1/37—8/15/37....	½ mo.	170.00	85.00
					562.50
341	Gustin, Florence C.....	8/16/37—8/31/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	8/16/37—8/31/37....	½ mo.	145.00	72.50
		3½ hours overtime @		1.00	3.50
	Golden, Annina	8/16/37—8/31/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	8/16/37—8/31/37....	½ mo.	125.00	62.50
		3½ hours overtime @		1.00	3.50
	Nast, Clara B.....	8/16/37—8/31/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	8/16/37—8/31/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	8/16/37—8/31/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	8/16/37—8/31/37....	½ mo.	170.00	85.00
					569.50
342	Gustin, Florence C.....	9/ 1/37—9/15/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	9/ 1/37—9/15/37....	½ mo.	145.00	72.50
	Golden, Annina	9/ 1/37—9/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	9/ 1/37—9/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	9/ 1/37—9/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	9/ 1/37—9/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	9/ 1/37—9/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B....	9/ 1/37—9/15/37....	½ mo.	170.00	85.00
					562.50
	Total.....				\$3,409.00

(2200)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
626	Sandwich, Ill., City Hall.....	24316	7/ 2/37	\$0.25
627	Bloomington-Normal, Sanitary Dist.	"	"	.90
628	Park Ridge, Ill., Direct Obliga- tion	"	"	.25
629	Waterloo, Ill., Waterworks.....	"	"	.30
630	Blue Island, Ill., Com. High School Dist. No. 218.....	"	"	.50
631	DuPage Co., Ill., Twp. High School Dist. No. 86.....	"	"	1.00
632	Jacksonville, Ill., Waterworks..	"	"	.30
633	Ridgefarm Twp. High School Dist. No. 221, Ill.....	"	"	.55
634	Joliet, Ill., Refunding.....	"	"	.35
635	Berwyn, Ill., Funding.....	"	"	.60
636	Benld Twp. High School Dist. No. 184, Ill.....	"	"	2.35
637	Pittsfield, Ill., School Dist. No. 114	"	"	.75
638	Benld Twp. High School Dist. No. 184, Ill.....	"	"	2.50
639	Bunker Hill, Ill., School District No. 164	"	"	.80
640	Macomb, Ill., Waterworks.....	"	"	.50
641	Lawrence Co. School Dist. No. 14, Ill.	"	"	.25
642	Zeigler Com. High School Dist. No. 109, Ill.....	"	"	1.15
643	Des Plaines, Ill., School Dist. No. 65	"	"	.75
644	Ridgefarm Twp. High School Dist. No. 211.....	24319	7/ 6/37	2.30
645	Jacksonville, Ill., Waterworks..	"	"	3.10
646	Tazewell Co., Ill., Com. High School Dist. No. 307.....	"	"	1.30
647	Knox Co., Ill., School Dist. No. 158	"	"	.35
648	Lawrence Co., Ill., School Dist. No. 14	"	"	6.00

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.—
(Continued)

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
649	Amboy, Ill., Waterworks.....	24325	7/14/37	2.60
650	Henry Co., Twp. High School Dist. No. 192.....	"	"	.80
651	Pekin, Ill., School Dist. No. 108.	"	"	4.10
652	Pana, Ill., Waterworks.....	"	"	3.80
653	Orient, Ill., School Dist. No. 102	24334	7/19/37	.50
654	River Forest, Ill., Waterworks.	24346	8/ 3/37	1.60
655	Bensenville, Ill., Waterworks...	"	"	2.00
656	Crystal Lake, Ill., Fire Equip- ment	"	"	1.10
657	Whiteside Co., Ill., School Dist. No. 62	"	"	1.00
658	Chestnut, Ill., Com. Cons. School District No. 10.....	"	"	4.05
659	Morgan Co., Ill., School Dist. 47 }			
660	Tazewell Co., Ill., School Dist. No. 198	24356	8/13/37	.90
661	Wilmington, Ill., School Dist. 9.	"	"	.15
662	Pana, Ill., Waterworks.....	"	"	.30
663	Woodson, Ill., School Dist. No. 57	"	"	.45
664	River Forest, Ill., Waterworks..	"	"	1.00
665	Morton Grove, Ill., Waterworks.	"	"	.33
666	Waukegan, Ill., City School Dist.	24367	9/ 7/37	.60
667	Shelby Co., School Dist. No. 103	"	"	.35
668	Seneca Twp. High School Dist. 160	"	"	.75

Cost of Registration of Bonds:

669	Rome, Jefferson Co., Ill., Road.	24314	6/30/37	1.35
670	Williamson Co., Ill., Refunding.	"	"	1.98
671	Field Twp., Jefferson Co., Ill., Road	"	"	.33
672	Blue Island, Ill., School Dist. No. 130	"	"	1.14
673	Claremont, Richland Co., Ill., Gravel Road	"	"	1.20
674	German, Richland Co., Ill., Gravel Road	"	"	1.53
675	Wabash, Clark Co., Ill., Road...	"	"	1.89
676	Bloom Twp., Cook and Will Cos., Ill., High School Dist. No. 206	"	"	.95
677	Villa Park, Ill., School Dist. No. 45	"	"	1.72
678	Dahlgren, Hamilton Co., Ill., Road	"	"	1.53
679	Sainte Marie, Jasper Co., Ill., Gravel Road	"	"	3.63
680	Sainte Marie, Jasper Co., Ill., Gravel Road	24317	7/-2/37	6.69
681	Wabash Twp., Clark Co., Ill., Road	"	"	1.39
682	Claremont, Richland Co., Ill., Gravel Road	"	"	1.00
683	Bloom Twp., Cook Co., Ill., High School Dist. No. 206.....	"	"	.98

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.—
(Continued)

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
684	Bloom Twp., Cook Co., Ill., High School Dist. No. 206.....	24320	7/ 6/37	1.77
685	Niles, Ill., School Dist. No. 71..	"	"	3.24
686	Blue Island, Ill., School Dist. No. 130	"	"	1.50
687	Pleasant Hill, Ill., School Dist. No. 69	24324	7/14/37	3.46
688	Villa Park, Ill., School Dist. No. 45	"	"	5.77
689	Niles, Cook Co., Ill., School Dist. No. 71	"	"	1.77
690	Rome, Jefferson Co., Ill., Road.	"	"	4.57
691	Bloom, Cook Co., Ill., Twp. High School Dist. No. 206.....	"	"	1.78
692	Wolf Lake, Union Co., Ill., School Dist. No. 49.....	"	"	2.02
693	Pleasant Hill, Peoria Co., Ill., School Dist. No. 69.....	"	"	3.63
694	Rome, Jefferson Co., Ill., Road.	24335	7/19/37	1.38
695	Athensville, Greene Co., Ill., Road	24347	8/ 3/37	3.00
696	Randolph Co., Ill., Red Bud Road Dist. No. 11.....	"	"	5.37
697	Athensville, Greene Co., Ill., Road	"	"	1.86
698	Pleasant Hill, Peoria Co., Ill., School Dist. No. 69.....	"	"	2.69
699	Pleasant Hill, Peoria Co., Ill., School Dist. No. 69.....	"	"	1.33
700	Wolf Lake, Union Co., School Dist. No. 49.....	24357	8/13/37	.95
701	Jackson, Effingham Co., Ill., Road	"	"	1.31
702	Jackson, Effingham Co., Ill., Road	24366	9/ 7/37	1.00
Total.....				\$129.19

Notation
No. 2

"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
606-625	6/18/37	314	2178	\$44.41	\$129.19	\$173.60

(2201)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8312	Coleman, Elizabeth Dolby....	Burke	2	2	D-78

The service credited to the person named in the following list was rendered in the military service of the United States:

8313	Jones, Philip A.....	Orr Prevo.	0	9	C-262
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Last previous report on Outside Service: June 18, 1937, p. 317, Doc. 2180.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports of the Committee on Finance and Judiciary, Documents numbered 2198 to 2201, both inclusive, were approved and ordered printed in the proceedings.

(2202)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2347A-								
2370	6/18/37	318	2181	121	\$17,175.22	122	\$1,413.65	\$18,588.87

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2370	6/30/37	1350 copies Pension Board Proceedings, 4/16/37..		\$288.00	
		1000 Pension Warrants		7.75	
		2000 No. 10 Envelopes.....		13.50	
		150 Pay Roll for Clerical Service.....		22.50	
		400 Ballot Box Seals.....		22.00	
to	to	400 Official Primary Envelopes.....		4.50	
		400 Specimen Primary Ballot Envelopes.....		4.50	
		1000 No. 10 Judge of Election Envelopes.....		8.25	
		1000 Envelopes "To Recording Secretary".....		8.25	
		1000 No. 11 "Judge of Election" Envelopes.....		9.00	
		2000 Gray Credentials		13.00	
		2000 Registration Sheets		19.50	
		500 Salmon Cards		12.50	
		450 "Receipt for Election Material".....		6.25	
		300 Notice to District Center.....		6.00	
		400 Ballot Box Envelopes.....		20.00	
		1000 "Certificate of Judge & Clerks".....		16.25	
		500 Gummed strip for Ballot Box.....		10.50	
		1400 copies Pension Board Proceedings, 6/18/37 ..		245.00	
		300 Pension Pay Rolls.....		35.00	
		3000 Pension Pay Day Cards.....		15.00	
		15000 Window Envelopes		115.00	
		10000 Teachers' Pension Warrants.....		50.00	
		4000 Teachers' Pension Warrants.....		20.00	
		10000 Pension Receipts		25.00	
2376	8/31/37	4000 Pension Receipts		10.00	
				\$1,007.25	

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES.					
Horder's, Inc.:					
2377	6/16/37	1000	Second Sheets .....	.65	
			4 Celluloid Envelopes	1.80	
			1 Set Guides .....	.45	
			100 Cards .....	.20	
			200 Index Cards .....	.40	
to	to		2 Lbs. Manilla Scratch Pads.....	.20	
			1 Bottle Ink .....	.25	
			30 Lbs. White Scratch Pads.....	3.90	
			100 Manuscript Covers	1.10	
2383	9/10/37	1000	File Folders	13.85	
			Occupational Expense .....	.69	
					23.49
Burroughs Adding Machine Co.:					
2384	6/30/37		Service on Adding Machine	9.00	
Addressograph Company:					
2385	8/19/37		Bi-Monthly Inspection Service.....	\$ 2.50	
2386	9/10/37		100 S. Shifting Frames.....	} 9.54	12.04
			1000 Buff Cards Cut.....		
			3 Black Ribbons.....		
			250 S. Addressozinc Top and Bottom Sections..		
SALARY AND COMPENSATION.					
2387	9/16/37	Mary E. Dutton,	Amount deducted from Salary while in Springfield.....	\$ 31.87	31.87
2388	9/15/37	Catherine J. Trout,	Assistant Secretary of Pension Board, June 15 to September 15, 1937, 1 month @ \$330.00.....	330.00	330.00
			Total.....		\$1,413.65

(2203)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1238-47	6/18/37	322	2184	115	\$8,944.00	116	\$1,712.80	\$10,656.80

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1248	Calta, Stella E.....	Riis	\$329.50	\$ 263.60
1249	Fouts, Emily	Amundsen High ...	136.00	108.80
1250	Frank, Helen B.....	Felsenthal	429.50	343.60
1251	Geyer, Miriam A.....	Parker High	294.75	235.80
1252	Granquist, Josephine	Belding	289.75	231.80
1253	Jackson, Marion C.....	Burr	179.25	143.40
1254	Levitt, Edward T.....	Curtis Jr. H.....	20.75	16.60
1255	Norton, Geraldine G.....	Schneider	19.00	15.20
1256	Welch, Josephine Q.....	Howland	442.50	354.00
Total				\$1,712.80

(2204)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
329-336	6/18/37	323	2185	38	\$23,000.38	39	\$5,082.06	\$28,082.44

Item No.	Name of Teacher	School	Contributions	Refund
337	Flanagan, Rose M.	Longfellow	\$ 407.00	\$ 325.60
338	Grisham, Bertha Mae	Tennyson	311.00	248.80
339	Kavanagh, Kathleen	Roosevelt High ...	1,063.50	850.80
340	Kelley, Dennis W.	Parental	1,501.60	1,201.28
341	Lewis, Helen Bonds	Colman	358.00	286.40
342	Meehan, Helen C.	Smyser	338.50	270.80
343	O'Connor, Nellie	Walsh	1,596.47	1,277.18
344	Sweeney, Helen V.	Eberhart	776.50	621.20
Total				\$5,082.06

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2202 to 2204, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.

Nays—None.

(2205)

Redemption of Bonds Before Maturity

The Committee on Finance and Judiciary reports that the Treasurer of Will County School District 157 asked permission to redeem bonds number 16, due June 1, 1939 (\$1,000); bond number 18, due June 1, 1940 (\$1,000), and bond number 19, due June 1, 1940 (\$500), and that the City Treasurer accepted this payment July 15, 1937, with interest in full to that date.

The Committee further reports that the Treasurer of Cook County School District No. 25, Illinois, asked permission to redeem Bonds Nos. 1 and 2, due May 1, 1957 (\$2,000), and that the City Treasurer accepted this payment on August 1, 1937 with interest in full to that date.

The Committee recommends that the action of the City Treasurer in accepting this payment be approved.

On motion of Mrs. Oliver, seconded by Miss Dutton, this report of the Committee on Finance and Judiciary was adopted and the action of the City Treasurer was approved by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.

Nays—None.

(2206)

Authorize Refunding of Bonds of School District No. 15 (La Harpe), Hancock County, Ill.

The Committee on Finance and Judiciary reports that the Pension Fund owns \$8,000 par value of La Harpe School District No. 15, Hancock County, Illinois, 5% bonds maturing \$4,000 April 15, 1940, and \$4,000 April 15, 1945, and this district wishes to refund these bonds.

The Committee recommends that this offer be accepted, subject to approving legal opinion, by adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF HANCOCK COUNTY SCHOOL DISTRICT No. 15, LA HARPE.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments eight bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by School District No. 15 (La Harpe), Hancock County, Illinois, on August 1, 1925, bearing interest at the rate of five per cent (5%) per annum, the interest on which bonds is now past due and in default, and which bonds are numbered and mature all as herenow set forth:

Bond Numbers	Maturity Dates	Total Principal Amounts	
11, 15, 16 and 17	4-15-40	\$4,000.00	
18, 19, 20 and 21	4-15-45	4,000.00	
		\$8,000.00	

Interest coupons in default are as follows:

Coupon Numbers	Maturity Dates	Total Amounts	
21	4-15-36	\$200.00	
22	10-15-36	200.00	
23	4-15-37	200.00	
		\$ 600.00	

Total indebtedness of said School District No. 15 to said Pension Fund as of April 15, 1937.....	\$8,600.00
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AND, WHEREAS, said School District No. 15, for the purpose of refunding and rearranging all of its debts as of April 15, 1937, so that further defaults may be prevented, has authorized the payment in cash of all of said interest coupons unpaid and in default, and has authorized the issuance of Refunding bonds, as hereinafter set forth, to be exchanged for and in lieu of all of said bonds as aforesaid; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of September, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case

may be, to M. B. Vick and Company, Refunding Agent of said School District No. 15, all of said eight bonds in the total principal amount of Eight Thousand Dollars (\$8,000.00), and all interest coupons appurtenant thereto, in default or otherwise, all issued by School District No. 15 hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds and coupons aforesaid, said Gustave A. Brand accept in exchange for and in lieu of said eight bonds described aforesaid, eight Refunding bonds in the amount of One Thousand Dollars (\$1,000.00) each, issued by said School District No. 15 on April 15, 1937, each bearing interest at the rate of five per cent (5%) per annum, each maturing April 15, 1957, and which bonds are numbered and optional as to prepayment of principal before maturity as follows:

Bond Numbers	Optional Date	Amount
1 and 2	4-15-39	\$2,000.00
3 and 4	4-15-40	2,000.00
5 and 6	4-15-41	2,000.00
7 and 8	4-15-42	2,000.00
		\$8,000.00

and that said Gustave A. Brand then and there also accept in payment of all of said interest coupons unpaid and in default, all as hereinabove described, cash in the amount of Six Hundred Dollars.. 600.00

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2207)

Authorize Refunding of Bonds of Cook County, Illinois, School District No. 71—Niles

The Committee further reports that the Pension Fund owns \$14,000 par value of Cook County, Illinois, School District No. 71 (Niles) 5% bonds maturing November 1, 1937 to November 1, 1949, inclusive, and that this district wishes to refund these bonds.

The Committee recommends that this offer be accepted, subject to approving legal opinion, by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF COOK COUNTY SCHOOL DISTRICT No. 71—NILES.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twelve bonds in the principal amount of One Thousand Dollars (\$1,000.00) each, issued by School District No. 71 (Niles), Cook County, Illinois, on April 1, 1935, each bearing interest at the rate of five per cent (5%) per annum, and which are numbered and mature as herenow set forth:

Bond Numbers	Maturity Dates	Principal Amounts
1	11-1-37	\$1,000.00
2	11-1-38	1,000.00
3	11-1-39	1,000.00
4	11-1-40	1,000.00
5	11-1-41	1,000.00
6	11-1-42	1,000.00
7	11-1-43	1,000.00
8	11-1-44	1,000.00
9	11-1-45	1,000.00
10	11-1-46	1,000.00
11	11-1-47	1,000.00
12	11-1-48	1,000.00
		\$12,000 00

AND, WHEREAS, said Pension Fund also has among its investments two Refunding bonds issued by said School District No. 71 on April 1, 1935, each bearing interest at the rate of five per cent (5%) per annum, and which bonds are numbered and mature as herenow set forth:

Bond Numbers	Maturity Dates	Total Principal Amounts
1 and 2	4-15-39	\$2,000.00
		\$ 2,000.00

AND, WHEREAS, the interest on said fourteen bonds from April 1, 1937, to June 15, 1937, amounts to..... 85.55

Total indebtedness of said School District No. 71 to said Pension Fund as of June 15, 1937..... \$14,085.55

AND, WHEREAS, said School District No. 71, for the purpose of refunding and rearranging all of its debts as of June 15, 1937, has authorized the issuance of Refunding bonds, as hereinafter set forth, to be in exchange for and in lieu of all of said fourteen bonds, hereinabove described, and has authorized the payment in cash of all unpaid interest due on said fourteen bonds, hereinabove described, to June 15, 1937; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of September, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said city, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to M. B. Vick and Company, Refunding Agent of said School District No. 71, all said fourteen bonds in the total principal amount of Fourteen Thousand Dollars (\$14,000.00), and all interest coupons appurtenant thereto, all issued by said School District No. 71 hereinabove described.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said fourteen bonds and coupons aforesaid, said Gustave A. Brand accept in exchange for and in lieu of all of said fourteen bonds described aforesaid, fourteen Refunding bonds issued by said School District No. 71 on June 15, 1937, each bearing interest at the rate of five per cent (5%) per annum, each maturing June 15, 1957, and numbered and optional as to prepayment of principal before maturity as follows:

Bond Numbers	Optional Dates	Principal Amounts
1	6-15-40	\$1,000.00
2	6-15-41	1,000.00
3	6-15-42	1,000.00
4	6-15-43	1,000.00
5	6-15-44	1,000.00
6	6-15-45	1,000.00
7	6-15-46	1,000.00
8	6-15-47	1,000.00
9	6-15-48	1,000.00
10	6-15-49	1,000.00
11	6-15-50	1,000.00
12	6-15-51	1,000.00
13	6-15-52	1,000.00
14	6-15-53	1,000.00
		\$14,000.00

and that said Gustave A. Brand accept in payment of all interest on said fourteen bonds, first hereinabove described, to June 15, 1937, cash in the amount of.....: 85.55

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports, numbered 2206 and 2207, were approved and the resolutions adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.
Nays—None.

(2208)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
530-549	9/18/37	326	2188	57	\$240,300	58	\$22,000	\$262,300

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
550	M. B. Vick and Company: School Dist. No. 71 (Niles), Cook County, Ill.....	6/15/37	6/15/57	5%	5%	\$14,000
551	M. B. Vick and Company: School Dist. No. 15 (La- Harpe), Hancock County, Illinois	4/15/37	4/15/57	5%	5%	8,000
Total.....						\$22,000

The following refunding bonds were ordered in Documents 2206 and 2207, which are set forth in these proceedings immediately preceding this report:

On motion of Mrs. Cliver, seconded by Mrs. Lillis, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2209)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3554	Bergh, Lorene L.	Kilmer	25-5¼	0-0	25-5¼	9- 1-37	\$ 800.00
3555	Brown, Ida C.	Armstrong	27-1¼	8-0	35-1¼	9- 1-37	1,200.00
3556	DeFrees, Mary L.	Parker High	34-7½	1-0	35-7½	9- 1-37	1,200.00
3557	Dyson, Zillah E.	Oakland	15-0¾	{10-0 * 17-4¼†}	25-0¾	9- 1-37	800.00
3558	Eckhardt, Katherine. . . .	Edwards	38-4¾	0-0	38-4¾	9- 1-37	1,200.00
3559	Farquharson, Mary M. . . .	Talcott	38-5¾	0-0	38-5¾	9- 1-37	1,200.00
3560	Fellows, Marilla D.	Cooper	31-1¼	0-0	31-1¼	9- 1-37	1,040.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3561	Gage, Nina M.	Bowen High	19-0	{10-0* 17-6†}	29-0	9- 1-37	\$ 960.00
3562	Garvey, Ella M.	Flower Tech.	27-4	0-0	27-4	9- 1-37	880.00
3563	Grove, Grace	Reilly	16-0	{10-0* 10-1†}	26-0	9- 1-37	840.00
3564	Hall, Fanny A.	Fenger High	35-8½	0-0	35-8½	9- 1-37	1,200.00
3565	Harpold, Daisy B.	Reilly	35-0	0-0	35-0	9- 1-37	1,200.00
3566	Henry, Marie M.	Wicker Park	26-5½	0-0	26-5½	9- 1-37	840.00
3567	Hugett, Harriet V.	Grant	18-2½	{10-0* 12-2†}	28-2½	9- 1-37	920.00
3568	Jacobs, Sara B.	Washington	25-2¾	0-0	25-2¾	9- 1-37	800.00
3569	Kautz, Emma W.	Morse	22-8	{10-0* 13-2†}	32-8	9- 1-37	1,080.00
3570	Morf, Grace C.	Blaine	38-9¾	0-0	38-9¾	9- 1-37	1,200.00
3571	Morrison, Elizabeth	Nixon	24-1¾	{10-0* 14-1†}	34-1¾	9- 1-37	1,160.00
3572	Muhs, Florence T.	Clay	17-0¼	10-0	27-0¼	9- 1-37	880.00
3573	Murtaugh, Eva B.	VonHumboldt	25-7½	0-0	25-7½	9- 1-37	800.00
3574	Myers, Lynette	Tilden Tech.	27-3	{10-0* 14-6†}	37-3	9- 1-37	1,200.00
3575	O'Grady, Florence	Altgeld	31-7½	0-0	31-7½	9- 1-37	1,040.00
3576	Peterson, Christine	Hamilton	27-2	0-0	27-2	9- 1-37	880.00
3577	Riley, Anna	Shakespeare	29-8	0-0	29-8	9- 1-37	960.00
3578	Rundquist, Esther C.	Medill	30-0¾	0-0	30-0¾	9- 1-37	1,000.00
3579	Smith, Carrie E.	Burr	27-5½	3-5	31-0½	9- 1-37	1,040.00
3580	Snowden, Bertha M.	Scammon	16-9½	9-2	26-1½	9- 1-37	840.00
3581	Timms, Grace B.	Farren	27-0½	0-0	27-0½	9- 1-37	880.00
3582	Wilson, Ella	Belding	39-5½	0-0	39-5½	9- 1-37	1,200.00
3583	Woodford, Kathryn M.	Peirce	31-2	6-0	37-2	9- 1-37	1,200.00
3584	Thomey, Ella G. W.	Lawson	37-5½	0-0	37-5½	9- 1-37	1,200.00
3585	Young, Irene M.	Coonley	38-4	0-0	38-4	9- 1-37	1,200.00

The following were retired under the Compulsory Retirement Law:

3586	Albright, Nora E.	Lovett	14-4½	6-0	20-4½	9- 1-37	654.40
3587	Balling, Margaret F.	Poe	31-1	0-0	31-1	9- 1-37	1,040.00
3588	Bate, Edith P.	Waters	44-5½	0-0	44-5½	9- 1-37	1,200.00
3589	Blish, Elizabeth M.	Holmes	43-1½	0-0	43-1½	9-11-37	1,200.00
3590	Boggs, Adah A.	Tilton	33-6	0-0	33-6	9- 1-37	1,120.00
3591	Brookins, Harvey W.	Spry	17-0	{10-0* 16-0†}	27-0	9- 1-37	880.00
3592	Canavan, Mary J.	LeMoyno	43-5	0-0	43-5	9- 1-37	1,200.00
3593	Costello, Elizabeth F. L.	Marshall	42-0	{0-0* 3-4†}	42-0	9- 1-37	1,200.00
3594	Flanders, Caroline E.	Cameron	39-9	0-0	39-9	9- 1-37	1,200.00
3595	Fluke, Autha L.	Tilden Tech.	32-1	0-0	32-1	9-13-37	1,080.00
3596	Gardner, Maude W.	Tilden Tech.	24-0	10-0	34-0	9- 1-37	1,160.00
3597	Hayden, Jane S.	Cooper	28-2	{10-0* 15-4†}	38-2	9- 1-37	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3598	Huey, Elizabeth B.	Doolittle	16-4¼	{10-0* 26-0†}	26-4¼	9- 1-37	\$ 840.00
3599	Hunt, Mabel C.	VonSteuben	30-8½	11-0	41-8½	9-16-37	1,200.00
3600	Husband, Anna D.	Lane Tech.	35-0½	0-0	35-0½	9- 1-37	1,200.00
3601	Keegan, Statia P.	Dixon	23-9¾	4-4	28-3¾	9- 8-37	920.00
3602	Kernan, Nora L.	Key	28-3½	0-0	28-3½	9- 1-37	920.00
3603	Kitsch, Helen M.	Hawthorne	17-3½	{10-0* 15-0†}	27-3½	9- 1-37	880.00
3604	Laughlin, Arthur P.	Senn High	17-2½	{10-0* 13-0†}	27-2½	9- 1-37	880.00
3605	Leavitt, Rebecca E.	Sumner	42-1½	0-0	42-1½	9- 1-37	1,200.00
3606	Lewis, Mary C.	Bowen High	41-3½	0-0	41-3½	9- 1-37	1,200.00
3607	McInerny, Katharine A.	DuSable High	44-4¼	0-0	44-4¼	9- 1-37	1,200.00
3608	McInnis, Agnes M.	Peterson	44-8½	0-0	44-8½	9- 1-37	1,200.00
3609	Moberley, Mary R.	Walsh	17-8	{10-0 * 21-5¼†}	27-8	9- 1-37	880.00
3610	Paine, Amy L.	Parker High	17-3½	{10-0* 16-4†}	27-3½	9- 1-37	880.00
3611	Patchell, Molly McG.	Drake	45-7½	0-0	45-7½	9- 1-37	1,200.00
3612	Perolat, Julia B.	Spalding	39-3	0-0	39-3	9- 1-37	1,200.00
3613	Pyle, John O.	Harrison Tech.	22-1¼	4-0	26-1¼	9- 1-37	840.00
3614	Robinson, Mary C.	Funston	26-1	12-0	38-1	9- 1-37	1,200.00
3615	Ropp, Theresa	Tuley High	35-2½	4-4	39-6½	9-12-37	1,200.00
3616	Schilling, Alice C.	Beidler	39-7¼	5-0	44-7¼	9-21-37	1,200.00
3617	Sherman, Helen M.	Beale	41-6½	0-0	41-6½	9- 1-37	1,200.00
3618	Tehan, Kate	West Pullman	44-2	0-0	44-2	9- 1-37	1,200.00
3619	Tidball, Jeannette	Morse	41-8	0-0	41-8	9- 1-37	1,200.00
3620	Van Liew, Helen F.	Young	38-3	{0-0* 3-0†}	38-3	9- 1-37	1,200.00
3621	Walther, Lillie	Lowell	42-5	0-0	42-5	9- 1-37	1,200.00
3622	Winship, Elizabeth	Webster	43-7½	1-0	44-7½	9-21-37	1,200.00
3623	Wulf, Olga A. E.	Brentano	38-5	0-0	38-5	9-17-37	1,200.00

Not under the Compulsory Retirement Law:

3624	Browning, Lon E.	Phillips	15-2¼	{10-0* 15-0†}	25-2¼	9- 1-37	800.00
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Last previous report on Annuities Granted: June 18, 1937, p. 328, Doc. 2189.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims recommending the granting of Annuities, was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.
Nays—None.

(2210)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Nora D. Cella, Edwards School.

Appointed by Pension Board:

Marian C. Schroeder, M. D., 1504 E. 57th St.

Clara Jacobsen, M. D., 7556 Saginaw Ave.

Certificate with Application:

John B. Haberlin, M. D., 5 E. Garfield Blvd.

To examine Nellie Dixon, Parental School.

Appointed by Pension Board:

Russell E. Taylor, M. D., Aurora, Ill.

Bradford A. Camfield, M. D., 5356 Lakewood Ave.

Certificate with Application:

J. Gould Barker, M. D., 3600 Foster Ave.

To examine Kate A. Krauel, Nash Playground.

Appointed by Pension Board:

Margaret R. Riley, M. D., 6307 Louise Ave.

Joseph Prendergast, M. D., 2449 W. Washington Blvd.

Certificate with Application:

P. E. Thal, M. D., 816 S. Wisconsin Ave., Oak Park, Ill.

Last previous report on Appointment of Physicians: May 21, 1937, p. 307, Doc. 2174.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned to meet at the call of the Recording Secretary.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
 OF THE
BOARD OF TRUSTEES
 OF THE

**Public School Teachers' Pension and
 Retirement Fund, City of Chicago**

Adjourned Regular Meeting—Official Report
Friday, September 24, 1937

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 24, 1937.

The President, Miss Mayhew, called

the meeting to order at 4:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2211)

Authorize Refunding of Bonds of Morton Grove, Cook County, Illinois, Waterworks

The Committee on Finance and Judiciary reports that the Pension Fund owns \$30,000 par value of Morton Grove, Cook County, Illinois, Waterworks 5% bonds maturing January 1, 1941 to January 1, 1945 and January 1, 1949, and that this district wishes to refund these bonds.

The Committee recommends that this offer be accepted, subject to approving legal opinion, by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF MORTON GROVE, COOK COUNTY, ILLINOIS—WATERWORKS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments thirty waterworks bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by The Village of Morton Grove, Cook County, Illinois, on January 1, 1931, each bearing interest at the rate of five per cent (5%) per annum, and which bonds are unpaid and in default as to interest, and are numbered and mature all as herenow set forth:

Bond Number	Maturity Date	Total Principal Amounts
16 to 20 inc.	1-1-41	\$5,000.00
21 to 25 inc.	1-1-42	5,000.00
26 to 30 inc.	1-1-43	5,000.00
31 to 35 inc.	1-1-44	5,000.00
36 to 40 inc.	1-1-45	5,000.00
56 to 60 inc.	1-1-49	5,000.00
		\$30,000.00

Said coupons unpaid and in default are as follows:

Coupon Number	Maturity Date	Principal Amounts
8	7-1-35	\$750.00
9	1-1-36	750.00
10	7-1-36	750.00
11	1-1-37	750.00
12	7-1-37	750.00
		\$ 3,750.00

Total indebtedness of said The Village of Morton Grove to said Pension Fund as of July 1, 1937..... \$33,750.00

AND, WHEREAS, said The Village of Morton Grove, for the purpose of refunding and rearranging all of its debts as of July 1, 1937, so that further

defaults may be prevented, has authorized the payment in cash of all past due and unpaid interest on said bonds to July 1, 1937, and has authorized the issuance of Refunding bonds, as hereinafter set forth, to be exchanged for and in lieu of all of said thirty bonds hereinabove described; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers Pension and Retirement Fund of the City of Chicago at the adjourned regular meeting of said Board of Trustees herenow being held in the City of Chicago, in the County of Cook, in the State of Illinois, this 24th day of September, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to Lewis, Pickett and Co., Refunding Agent of said The Village of Morton Grove, all of said thirty bonds, first hereinabove described, and all coupons appurtenant thereto, all issued by said The Village of Morton Grove as hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said thirty bonds and coupons aforesaid, said Gustave A. Brand accept in exchange for and in lieu of said thirty bonds, thirty Refunding bonds issued by said The Village of Morton Grove on July 1, 1937, each in the principal amount of One Thousand Dollars (\$1,000.00), each bearing interest at the rate of five per cent (5%) per annum, each maturing July 1, 1957, and which bonds are numbered and are optional as to prepayment of principal before maturity as herenow set forth:

Bond Number	Optional Date	Total Principal Amount
6 to 10 inc.	7-1-41	\$5,000.00
11 to 15 inc.	7-1-42	5,000.00
16 to 20 inc.	7-1-43	5,000.00
21 to 25 inc.	7-1-44	5,000.00
26 to 30 inc.	7-1-45	5,000.00
46 to 50 inc.	7-1-49	5,000.00
		\$30,000.00

and that said Gustave A. Brand accept in payment of all interest on the said thirty bonds, first hereinabove described, to July 1, 1937, cash in the amount of Three Thousand Seven Hundred Fifty Dollars 3,750.00

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2212)

**Refund Bonds of Arlington Heights, Cook County, Illinois,
Twp. High School District No. 214**

Offer Accepted With Conditions

The Committee further reports that the Pension Fund owns \$42,900 par value of Arlington Heights, Cook County, Illinois, Twp. High School District No. 214 5% bonds maturing May 1, 1937 to May 1, 1942 and August 1, 1940 to 1946, and that this district wishes to refund these bonds.

The Committee recommends that this offer be accepted, subject to approving legal opinion, providing that at least ninety per cent (90%) of the bonds are included in the refunding.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was adopted and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2213)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
550-551	9/17/37	383	2208	58	\$262,300	59	\$567,900	\$830,200

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
552	C. F. Childs and Co.: U. S. Treasury Bonds.....	9/15/31	9/15/51/55	3%	2.78	\$200,000
553	The First Boston Corporation: U. S. Treasury Bonds.....	9/15/31	9/15/51/55	3%	2.78	200,000
554	Salomon Bros. & Hutzler: U. S. Treasury Bonds.....	9/15/31	9/15/51/55	3%	2.78	100,000
<p><i>The following refunding bonds were ordered in Documents 2211 and 2212, which are set forth in these proceedings immediately preceding this report:</i></p>						
555	Lewis, Pickett and Co.: Morton Grove, Cook County, Ill., Waterworks Bonds...	7/ 1/37	7/ 1/57	5%	5%	30,000
556	Henderson and Co.: School Dist. No. 214, Arling- ton Heights, Cook County, Illinois	9/15/37	12/ 1/56	5%	5%	37,900
Total.....						\$567,900

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2214)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Edna M. Conway, Healy School.

Appointed by Pension Board:

P. M. Cliver, M. D., 841 E. 63rd St.

Clara Jacobsen, M. D., 7556 Saginaw Ave.

Certificate with Application:

Stephen J. Conway, M. D., 811 E. 49th St.

Last previous report on Appointment of Physicians: Sept. 17, 1937, p. 387, Doc. 2210.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

ADJOURNMENT

On motion of Mrs. Larkin, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, November 19, 1937

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 19, 1937.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of September 17, 1937, and of the adjourned regular meeting of September 24, 1937, were approved as printed.

REPORT OF THE CANVASSING BOARD

The Recording Secretary, Miss Dutton, presented the following communications from the Canvassing Board:

(2215)

Communication Certifying Election of Members of Canvassing Board

List of Members of the Canvassing Board of the Judges of Election selected from the Contributing Members of the Teaching Force, in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund, elected for a term of two years to said Board by and from the Judges of Election in the even-numbered Pension Election Districts, at the Pension District meetings, held on Friday, September 24, 1937, pursuant to call.

Pension Election Members of Dist.	Canvassing Board	School
2	Rosalie B. Didier.....	Agassiz
4	Anna M. Schmidt.....	Stewart
6	Herbert S. Johnson....	Farnsworth
8	Blachford Kough.....	Foreman H.
10	Christine Nemeth.....	Goethe
12	Julia O'G. Lillis.....	Lowell
14	Walter S. Taintor.....	Manley High
16	Julia Gillard.....	Skinner
18	Elsie Bennett.....	Juvenile Ct.
20	Mary Alice Leary.....	Burns
22	Raymond Hardeman....	Phillips El.
24	Howard B. Smith.....	Greene
26	Agnes H. Reilly*.....	Marquette
28	Mary B. O'Connell.....	Kershaw
30	Katherine B. Curran.....	Cook
32	Fannie B. McGaughey....	Burnside
34	Anna Neville.....	Sheridan, Phil

* Appointed to fill vacancy.

This is to certify that the above list of members of the Canvassing Board of the Judges of Election selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund has been compared with the attached "Certificates of Election" sent to the Recording Secretary of said Pension Board, also compared with the duplicates of said "Certificates of Election" sent to the Secretary of the Board of Education, and that above list is a true and correct copy of the names certified in said "Certificates of Election" from the Pension Election Districts in above list.

Witness the hands of the Secretary of the Board of Education and of the Recording Secretary of the Board of Trustees of the Public School Teach-

ers' Pension and Retirement Fund, on the 29th day of September, 1937.

FRANK H. LANDMESSER, Secretary, Board of Education, Chicago.

MARY E. DUTTON, Recording Secretary of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, Chicago.

(2215A)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Petitions.

September 29, 1937.

Miss Mary E. Dutton, Recording Secretary, Teachers' Pension Board.

Dear Madam:

The report of the Canvassing Board on canvass of petitions September 29, 1937, is presented herewith.

Respectfully submitted,

CHRISTINE NEMETH, Secretary Canvassing Board.

REPORT OF CANVASSING BOARD ON CANVASS OF NOMINATING PETITIONS, SEPTEMBER 29, 1937.

(a)

Certificate of Chairman and Secretary of Canvassing Board.

This is to certify that at the meeting of the Canvassing Board of the Judges of Election selected from the Contributing Members of the teaching force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, held on September 29, 1937, said Board after duly canvassing all petitions brought before it by the Recording Secretary of the Board of Trustees, directed the Chairman and Secretary to certify to the Secretary of the Board of Education and to the Recording Secretary of said Board of Trustees, the names of the following contributors, who are teachers in the public schools of Chicago, to be placed on the ballot, in

the order herein indicated, at the primary election of candidates for the office of member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, to be held Friday, October 8, 1937, for the election of nominees to be placed on the ballot to be used at the annual election to be held on Friday, November 12, 1937.

For a 3-Year Term.

- Mayhew, Arline
- McNamara, Cecilia M.
- Oliver, Florence B.

Witness the hands of the Chairman and Secretary of said Canvassing Board at said meeting.

GRACE E. RHINESMITH,
Chairman Canvassing Board.

Attest: CHRISTINE NEMETH,
Secretary Canvassing Board.

(b)

Members Present at Canvass of Petitions.

The following named members of the Canvassing Board were present on September 29, 1937, at said canvass of petitions:

Dist.	Name	School
2	Rosalie B. Didier.....	Agassiz
3	Grace E. Rhinesmith....	McPherson
7	Milton J. Bauman.....	Dever
8	Blachford Kough.....	Foreman H.
10	Christine Nemeth	Goethe
12	Julia O'G. Lillis.....	Lowell
16	Julia Gillard	Skinner
17	Rose Keegan	Montefiore
18	Elsie Bennett.....	Juvenile Ct.
20	Mary Alice Leary.....	Burns
22	Raymond Hardeman....	Phillips El.
23	Mary E. Myers.....	Armour
24	Howard B. Smith.....	Greene
28	Mary B. O'Connell.....	Kershaw

CHRISTINE NEMETH,
Secretary.

GRACE E. RHINESMITH,
Chairman Canvassing Board.

(2215B)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Ballots, Primary Election, Oct. 8, 1937

October 8, 1937.

Recording Secretary,
Teachers' Pension Board, Chicago.

Dear Madam:

The report of the Canvassing Board on result of the Primary election October 8, 1937, is presented herewith.

Respectfully submitted,
CHRISTINE NEMETH,
Secretary Canvassing Board.

REPORT OF CANVASSING BOARD ON CANVASS OF BALLOTS CAST AT THE PRIMARY ELECTION, OCTOBER 8, 1937.

Statement of Result of Count and Canvass of Ballots Cast at the Primary Election Held October 8, 1937

Office: Candidate for nomination for Trustee of the Public School Teachers' Pension and Retirement Fund, Chicago.

For a 3-Year Term.

Name of Candidate.	Total Vote.
Mayhew, Arline	9,169
Oliver, Florence B.....	7,463
McNamara, Cecilia M.....	4,879

Scattering Vote

Total number ballots cast at the Primary Election..... 11,197

(a)

Certificate of Election.

STATE OF ILLINOIS, }
COUNTY OF COOK, } ss.
CITY OF CHICAGO. }

The undersigned Chairman and Secretary of the Canvassing Board of the Judges of Election selected from the Contributing members of the Teaching Force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, HEREBY CERTIFY that the foregoing is a true and

correct statement of the votes cast for each candidate for nomination for the office of Trustee, that is, member of said Board of Trustees, at the Primary Election held in each school and in each polling place in Chicago on October 8, 1937, and of all the votes cast at said Primary Election, as appears from the official count and canvass of the ballots cast at said Election, and that

Arline Mayhew and
Florence B. Oliver

each received a majority of all votes cast at said Primary Election, and each was, and is declared to be, duly finally elected at said Primary Election, trustee, that is, member of the said Board of Trustees for the term of three years.

The full number of candidates to be finally elected trustees each received a majority of all the votes cast at the Primary Election.

Report on Ballots Canvassed.

Total ballots taken from ballot boxes by Canvassing Board.. 11,197
No. blank ballots.... 59
No. mutilated ballots. 37

Total uncounted ballots.. 96
Number counted ballots.. 11,101

Total ballots cast, canvassed, and counted 11,197

Given under our hands this 8th day of October, A. D. 1937.

CHRISTINE NEMETH,

Secretary.

GRACE E. RHINESMITH,

Chairman.

(b)

Receipt from the Secretary of the Board of Education for Election Material.

Received from the Canvassing Board, through its chairman and secretary, certified statement over the signature of the chairman and secretary, showing the result of the canvass and count by said board of the ballots cast at the Primary Election held on October 8, 1937, for members of the Board of Trustees of the Public School Teachers' Pension and Re-

tirement Fund of the City of Chicago. Also 5 check lists containing the names of schools and branches and the Board of Education office; on said lists, after the name of each school, is the following:

- (a) An identifying number; (b) the number of ballots cast; (c) the number of unused ballots returned; (d) the number of ballots sent to school.

These check lists show the total number of ballots cast to be 11,197, the number of unused ballots returned to be 2,891, the number of ballots sent to 407 schools and branches and the Board of Education office to be 14,205.

Also securely sealed packages containing the following election material:

- (1) All nominating petitions filed for the Primary Election.
- (2) 6 tally sheets, one from each of six tables.
- (3) One certificate of Judges and Clerks of Election from each of 397 schools and branches and the Board of Education office.
- (4) One set of printed copies of registration sheets used at said election returned by judges and clerks of election from 397 schools and branches and the Board of Education office.
- (5) One Certificate of Inspection of Ballot Boxes ("Receipt for Election Material" Form No. 7) from each of 397 schools and branches and the Board of Education office.
- (6) Six securely sealed packages containing all the ballots cast and counted at said election, and all blank and mutilated ballots.
- (7) One of the two duplicate check sheets of schools checked at door.
- (8) Five securely sealed packages containing unused ballots returned from 397 schools and branches and the Board of Education office.

FRANK H. LANDMESSER,

Secretary of the Board of
Education, City of Chicago.

Chicago, October 8, 1937.

(c)

Members Present at Canvass and Count of Ballots.

The following named members of the Canvassing Board were present on October 8, 1937, at said count and canvass:

Dist.	Member of Canvassing Board	School
1	Leo E. Conahan	Englewood High
2	Rosalie B. Didier	Agassiz
3	Grace E. Rhinesmith	McPherson
4	Anna M. Schmidt	Stewart
5	Pauline N. Jehl	Cleveland
6	Herbert S. Johnson	Farnsworth
7	Milton J. Bauman	Dever
8	Blachford Kough	Foreman H.
9	Margaret F. O'Connell	Linne
10	Christine Nemeth	Goethe
11	Louise Waltershausen	LaFayette
12	Julia O'G. Lillis	Lowell
13	Doris Wright	Tilton
14	Walter S. Taintor	Manley High
15	Ernest G. Warner	Montefiore
16	Julia Gillard	Skinner
17	Rose Keegan	Montefiore
18	Elsie Bennett	Juvenile Ct.
19	Lucy Davies	Bryant
20	Mary Alice Leary	Burns
21	Louis Delveaux	Webster
22	Raymond Hardeman	Phillips El.
23	Mary E. Myers	Armour
24	Howard B. Smith	Greene
26	Agnes H. Reilly	Marquette
27	Hannah Scott	Libby
28	Mary B. O'Connell	Kershaw
29	Coletta McCullough	Ryder
31	Harriet M. Gorman	Ward
32	Fannie B. McGaughey	Burnside
34	Anna Neville	Sheridan, Phil

(d)

Temporary Vacancies Filled.

The following Judges of Election were appointed to fill temporary vacancies due to absence of members of the Canvassing Board during the whole or part of the count and canvass:

Judges of Election	School
Alice Phelan	Arnold
Catherine Phelan	Audubon
Josephine Walsh	Healy

Also the following, not Judges of Election, assisted with the clerical work:

Name	School
Natalie Skora	Retired
Agnes F. Kerns	Retired
Lavinia Ritter	Retired
Anna Waldschmidt	Retired
Sara F. Clinton	Retired

(Signed)

CHRISTINE NEMETH,
Secretary Canvassing Board.

GRACE E. RHINESMITH,
Chairman.

On motion of Miss Dutton, seconded by Mrs. Larkin, these reports of the Canvassing Board were accepted and ordered printed in the proceedings.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2216)

Analysis of Vote at Pension Election

The Recording Secretary submits the following analysis of the vote cast on October 8, 1937, at the Pension Election, compiled from the official report of the Canvassing Board:

BALLOTS No. of ballots in group	VOTES		
	Miss Mayhew	Mrs. Oliver	Miss McNamara
6,031	6,031	6,031	....
3,050	3,050	....	3,050
1,332	....	1,332	1,332
86	86	....	....
97	....	97	....
497	....	....	497
* 8	2	3	....
<hr/> 11,101	<hr/> 9,169	<hr/> 7,463	<hr/> 4,879

* These were the "Ungrouped ballots"—those with names written in. They also contain 9 scattering votes.

11,101 ballots voted
59 blank ballots
37 mutilated ballots

11,197 ballots taken from boxes.

EXPLANATION.

The ballots are purposely so handled that no record can possibly be made as to how any particular school or district voted. The number of ballots received from each school is recorded and the ballots are then placed in large boxes with ballots from other schools. After all ballots have been received they are distributed to the tables for the canvass of the votes.

In the canvass the ballots are divided into groups, each group consisting of all ballots on which the same persons are voted for. When the reports were assembled the above totals were shown. The "Ungrouped" ballots are those on which names were written in.

(2217)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant No.	Warrant Deposited Amount	Month of Pension
Ashleman, Laura E.....	10/37	27357-A	\$ 4.00	11/37
Griffin, Mary E.....	10/37	27997-A	10.00	10/37
Groener, Emil	7/37	25493	100.00	9/37
Kimball, M. Belle.....	9/37	25789-A	25.00	9/37
Lovejoy, Harriet	7/37	24628	60.00	9/37
Mahn, S. Agnes.....	10/37	28442-A	96.00	10/37
Miller, Caroline E.....	7/37	26054	120.00	9/37
Miller, Frances A.....	10/37	28563-A	12.60	10/37
Reese, Rose A.....	10/37	28842-A	44.43	10/37
Ritchey, Samuel E.....	9/37	26368-A	108.00	9/37
Steele, Maude I.....	6/37	22211-A	15.00	6/37

Last previous report on Unearned Pension: Sept. 17, 1937, p. 355, Doc. 2194.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2218)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....September 17, 1937

Date PaidSeptember 18, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A: 2370- 2388	374	2202	24377-82	\$1,413.65	\$17,175.22	\$18,588.87
D: 1248- 1256	376	2203	24383-91	1,712.80	8,944.00	10,656.80
E: 337- 344	377	2204	24392-99	5,082.06	23,000.38	28,082.44
Total				\$8,208.51		
Rent				\$ 430.00		
Electricity				11.70		
				<u>\$ 441.70</u>		

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": September 17, 1937, p. 367, Doc. 2198.

(2219)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
343	9/16/37—9/30/37	\$567.50	9/30/37	26887-94
344	10/ 1/37—10/15/37	635.00	10/15/37	26899-906
345	10/16/37—10/31/37	568.50	10/31/37	29383-90
346	11/ 1/37—11/15/37	562.50	11/15/37	29394-401

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
337-342	9/17/37	368	2199	\$9,381.50	\$2,333.50	\$11,715.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
343	Gustin, Florence C.....	9/16/37—9/30/37....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	9/16/37—9/30/37....	½ mo.	145.00	72.50
		2½ hours overtime @		1.00	2.50
	Golden, Annina	9/16/37—9/30/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	9/16/37—9/30/37....	½ mo.	125.00	62.50
		2½ hours overtime @		1.00	2.50
	Nast, Clara B.....	9/16/37—9/30/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	9/16/37—9/30/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	9/16/37—9/30/37....	½ mo.	110.00	55.00
	Calloway, Robert B.....	9/16/37—9/10/37....	½ mo.	170.00	85.00
					<u>567.50</u>
344	Gustin, Florence C.....	10/1/37—10/15/37....	½ mo.	220.00	\$110.00
		7½ hours overtime @		1.00	7.50
	Mack, Emily H.....	10/1/37—10/15/37....	½ mo.	145.00	72.50
		10 hours overtime @		1.00	10.00
	Golden, Annina	10/1/37—10/15/37....	½ mo.	135.00	67.50
		10 hours overtime @		1.00	10.00
	Esser, Lillian O.....	10/1/37—10/15/37....	½ mo.	125.00	62.50
		10 hours overtime @		1.00	10.00
	Nast, Clara B.....	10/1/37—10/15/37....	½ mo.	110.00	55.00
		10 hours overtime @		1.00	10.00
	Turnbull, Alice M.....	10/1/37—10/15/37....	½ mo.	110.00	55.00
		10 hours overtime @		1.00	10.00
	Sim, Eva L.....	10/1/37—10/15/37....	½ mo.	110.00	55.00
		10 hours overtime @		1.00	10.00
	Calloway, Robert B...	10/1/37—10/15/37....	½ mo.	170.00	85.00
		5 hours overtime @		1.00	5.00
					<u>635.00</u>
345	Gustin, Florence C.....	10/16/37—10/31/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	10/16/37—10/31/37....	½ mo.	145.00	72.50
		3 hours overtime @		1.00	3.00
	Golden, Annina	10/16/37—10/31/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	10/16/37—10/31/37....	½ mo.	125.00	62.50
		3 hours overtime @		1.00	3.00
	Nast, Clara B.....	10/16/37—10/31/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	10/16/37—10/31/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	10/16/37—10/31/37....	½ mo.	110.00	55.00
	Calloway, Robert B...	10/16/37—10/31/37....	½ mo.	170.00	85.00
					<u>568.50</u>
346	Gustin, Florence C.....	11/1/37—11/15/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	11/1/37—11/15/37....	½ mo.	145.00	72.50
	Golden, Annina	11/1/37—11/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	11/1/37—11/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	11/1/37—11/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	11/1/37—11/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	11/1/37—11/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B...	11/1/37—11/15/37....	½ mo.	170.00	85.00
					<u>562.50</u>
	Total.....				<u>\$2,333.50</u>

(2220)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
703	School Dist. 112, Peoria Co., Ill...	26896	10/14/37	\$0.35
704	Manteno Twp. High School Dist. No. 305, Ill.....	"	"	3.80
705	East St. Louis, Park Dist.....	26897	10/14/37	1.35
706	South Holland, Cook Co., Ill., Funding	"	"	.25
707	School Dist. 181, E. St. Louis, Ill..	"	"	.30
708	E. St. Louis Park Dist.....	"	"	.36
709	School Dist. 65, Cook Co., Ill.....	"	"	.75
710	School Dist. 41, Henderson Co., Ill.	"	"	.75
711	School Dist. 34, Franklin Co., Ill..	"	"	1.10
712	School Dist. 50, Moultrie Co., Ill...	29391	10/29/37	.80
713	School Dist. 164, Macoupin Co., Ill.	"	"	.75
714	Waukegan, Lake County, Ill., School Dist.	29392	11/ 2/37	.25
715	Cook Co. School Dist. 130, Ill.....	"	"	.20
716	Bensenville, Ill., Waterworks.....	"	"	.35
717	DesPlaines Park Dist., Ill.....	"	"	.30
718	School Dist. 164, Bunker Hill.....	"	"	.80

Cost of Registration of Bonds:

719	Town of Field, Jefferson Co., Ill...	26895	10/14/37	1.06
Total.....				\$13.52

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
626-702	9/17/37	370	2200	\$173.60	\$13.52	\$187.12

(2221)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED AUDITED" IN THIS REPORT.

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$372.17	6/18/37	324	2186	47	140-157	11/12/37	\$564.26

Notation

No. 2

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
131-139	6/18/37	2179	315	55	\$780.21	56	\$564.26	\$1,344.47

**AUDIT OF RECORDING SECRETARYS CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on June 4, 1937 (Audit No. 55).....	\$ 627.83
Deposited since June 4, 1937, V. W. No. 21842.....	372.17
Total	\$1,000.00

Checks Nos. 140-157, inclusive, drawn in payment of Bills Nos. 140-157 from June 4, 1937, to November 12, 1937.....	564.26
Balance in Bank on November 12, 1937 (Audit No. 56) ..	\$ 435.74

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for ..	Amount	Total
POSTAGE.					
142	6/23/37	Chicago Postmaster .....	.....	\$ 85.21	
150	9/17/37	Chicago Postmaster .....	.....	236.42	
151	10/ 4/37	Chicago Postmaster .....	.....	100.21	
					\$421.84
SUPPLIES.					
144	6/24/37	Chicago Linen Supply Co.:			
		Towels for June.....		\$ 3.25	
145	8/17/37	Towels for July and August.....		6.50	
156	10/29/37	Towels for Sept.....		3.25	
					13.00
143	6/24/37	R. Cooper Jr., Inc.:			
		Repair Cord on Water Cooler.....		\$ 2.00	
146	8/18/37	Repairing Water Cooler.....		2.25	
					4.25
140	6/ 3/37	Rapid Copy Service Co.:			
		Photostats of Legal Opinion of Bonds of School Dist. 15, Livingston Co.....		\$ 1.20	
141	6/ 4/37	Photostats of Affidavit for Outside Experi- ence		1.70	
					2.90
157	10/29/37	Burroughs Adding Machine Co.:			
		Repairing Adding Machine.....		\$.77	
					.77
155	10/29/37	Werner Bros.-Kennelly Co.:			
		Cartage for Ballot Boxes.....		6.00	
					6.00
STENOGRAPHIC AND CLERICAL SERVICES.					
147	8/30/37	Olive Bergen, 4½ hours overtime at \$1.00 per hr.		4.50	
148	8/30/37	Albert Druetzler, 19½ hours overtime at \$1.00 per hr.		19.50	
149	8/30/37	Edward M. Jakes, 22½ hours overtime at \$1.00 per hr.		22.50	
152	10/ 8/37	Walton B. Johnson, 10 hours overtime at \$1.00 per hr.		10.00	
154	10/13/37	Howard F. Cook, 10 hours overtime at \$1.00 per hr.		10.00	
					66.50
MISCELLANEOUS.					
153	10/ 9/37	Bollings, Inc., 49 Dinners for Canvassing Board		\$ 49.00	49.00
		Total			\$564.26

(2222)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

Notation No. 1

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$ 10,000	4/16/37	268	2161	56	529	6/21/37	\$, 10,000
203,300	6/18/37	326	2188	57	530-549		203,300
22,000	9/17/37	383	2208	58	550-551	to	22,000
567,900	9/24/37	393	2213	59	552-556	1/18/37	530,000
<u>\$803,200</u>							<u>\$765,300</u>

Notation No. 2

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3074-86	4/16/37	254	2152	527- 528	\$30,000	\$765,300	\$795,300

Memorandum
No. 529

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cook County School District No. 25, Arlington Heights Refunding	5/1/37	5%	5%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3087	1-2	2	\$2,000	5/1/57/39		5/1—11/1	\$50.00*
3088	4-5	2	2,000	5/1/57/40		5/1—11/1	50.00
3089	8-9	2	2,000	5/1/57/41		5/1—11/1	50.00
3090	12-13	2	2,000	5/1/57/42		5/1—11/1	50.00
3091	16-17	2	2,000	5/1/57/43		5/1—11/1	50.00

*First Coupons, No. 1 due 11/1/38, each \$75.00.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/21/37	6/22/37	\$10,000	None	\$10,000	*	6/22/37	901

*These bonds replaced an equal number of bonds which were refunded and no warrant was issued.

Memorandum
No. 530

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Union County, Ill., School District 49, Wolf Lake	6/28/37	5¼%	4%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3092	1	1	\$1,000	1/1/42		1/1—7/1	\$26.25*
3093	2	1	1,000	1/1/43		1/1—7/1	26.25
3094	3	1	1,000	1/1/44		1/1—7/1	26.25
3095	4	1	1,000	1/1/45		1/1—7/1	26.25
3096	5	1	1,000	1/1/46		1/1—7/1	26.25
3097	6	1	1,000	1/1/47		1/1—7/1	26.25
3098	7	1	1,000	1/1/48		1/1—7/1	26.25
3099	8	1	1,000	1/1/49		1/1—7/1	26.25
3100	9	1	1,000	1/1/50		1/1—7/1	26.25
3101	10	1	1,000	1/1/51		1/1—7/1	26.25

*First coupon due 7/1/38, each \$52.50.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
8/2/37	7/1/37	\$10,922.82	\$4.38	\$10,927.20	24315	8/18/37	915

Memorandum
No. 531
BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
30	Road District No. 11, Randolph Co., Ill.		6/15/37	4%	3.40%	\$30,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3102	1-2	2	\$2,000	1/1/39		1/1—7/1	\$40.00*
3103	3-4	2	2,000	1/1/40		1/1—7/1	40.00
3104	5-6	2	2,000	1/1/41		1/1—7/1	40.00
3105	7-9	3	3,000	1/1/42		1/1—7/1	60.00
3106	10-12	3	3,000	1/1/43		1/1—7/1	60.00
3107	13-15	3	3,000	1/1/44		1/1—7/1	60.00
3108	16-18	3	3,000	1/1/45		1/1—7/1	60.00
3109	19-22	4	4,000	1/1/46		1/1—7/1	80.00
3110	23-26	4	4,000	1/1/47		1/1—7/1	80.00
3111	27-30	4	4,000	1/1/48		1/1—7/1	80.00

*First coupon due 7/1/38, each \$41.67.

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7/20/37	7/13/37	\$31,046.53	\$93.33	\$31,139.86	24322	7/14/37	917

Memorandum
No. 532
BONNIWELL, NEIL & CAMDEN

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
1	Town of Field, Road, Jefferson Co., Ill.		12/1/36	4¼%	3.60%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3112	13	1	\$1,000	12/1/44		6/1—12/1	\$21.25

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
None	6/22/37	\$1,048.75	\$2.48	\$1,051.23	24293	6/22/37	904

Memorandum
No. 533

BRAUN, MONROE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
2	Cook County School District No. 100, Berwyn		7/1/25	5%	3.65%	\$2,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
3113	51	1	\$1,000	7/1/44	Annually	Semi-Annually	Due Each Date
3114	55	1	1,000	7/1/44			
Legal opinion: Chas. B. Wood.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/28/37	6/23/37	\$2,165.97	\$47.78	\$2,213.75	24291	6/24/37	911

Memorandum
No. 534

BRAUN, MONROE & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Cook County School District No. 100, Berwyn		3/10/31	5%	3.75%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
3115	21-25	5	\$5,000	3/1/48	Annually	Semi-Annually	Due Each Date
Legal opinion: Holland M. Cassidy.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/28/37	6/23/37	\$5,546.09	\$77.77	\$5,623.86	24292	6/24/37	912

Memorandum
No. 535

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
7	Town of Rome, Road, Jefferson Co., Ill.		5/1/37	4¼%	3.40-3.60%	\$7,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3116	13-14	2	\$2,000	12/1/44		6/1—12/1	\$42.50*
3117	15-16	2	2,000	12/1/45		6/1—12/1	42.50
3118	17-18	2	2,000	12/1/46		6/1—12/1	42.50
3119	19	1	1,000	12/1/47		6/1—12/1	21.25

*First coupon due 12/1/38, each \$67.29.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/8/37	6/22/37	\$7,410.54	\$42.15	\$7,452.69	24297	6/23/37	906

Memorandum
No. 536

HASKELL, SCOTT & JENNINGS

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cook County, School District No. 206, Bloom Twp. High		6/9/28	4½%	3.55%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3120	636-645	10	\$10,000	6/9/46		6/9—12/9	\$225.00

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/7/37	6/28/37	\$10,722.61	\$23.75	\$10,746.36	24304	6/30/37	759

Memorandum
No. 537

A. S. HUYCK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Cook Co. School District No. 206, Bloom Twp. High		6/9/28	4½%	3.75%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3121	686-689	4	\$4,000	6/9/47		6/9—12/9	\$90.00
3122	694	1	1,000	6/9/47		6/9—12/9	22.50
Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6/28/37	6/23/37	\$5,309.25	\$8.75	\$5,318.00	24298	6/23/37	759

Memorandum
No. 538

KELLEY, RICHARDSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Town of Wabash, Road, Clark Co., Ill.		6/1/37	5%	3.40%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3123	31-37	7	\$7,000	1/1/45		1/1—7/1	\$175.00*
3124	58-60	3	3,000	1/1/48		1/1—7/1	75.00
*First coupon due 7/1/38, each \$54.17.							
Legal opinion: Holland M. Cassidy.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6/28/37	6/22/37	\$11,159.76	\$29.17	\$11,188.93	24294	6/23/37	905

Memorandum
No. 539
LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
6	Cook Co. School District No. 130, Refunding		5/15/37	4¼%	3.62½% less ¼	\$6,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		Due Each Date
3125	1-6	6	\$6,000	5/15/37	5/15—11/15		\$127.50*
*First coupon due 5/15/38, each \$42.50. Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7/1/37	6/22/37	\$6,513.14	\$26.21	\$6,539.35	24295	6/23/37	910

Memorandum
No. 540
C. W. McNEAR & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Peoria Co., Ill., School District No. 69, Pleasant Hill		6/1/37	4½%	3.40%	\$19,300	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable—		Due Each Date
3126	1	1	\$ 800	6/1/41	6/1—12/1		\$18.00*
3127	2	1	1,000	6/1/42	6/1—12/1		22.50
3128	3	1	1,000	6/1/43	6/1—12/1		22.50
3129	4	1	1,000	6/1/44	6/1—12/1		22.50
3130	5	1	1,000	6/1/45	6/1—12/1		22.50
3131	6	1	1,000	6/1/46	6/1—12/1		22.50
3132	7	1	1,000	6/1/47	6/1—12/1		22.50
3133	8	1	1,000	6/1/48	6/1—12/1		22.50
3134	9	1	1,000	6/1/49	6/1—12/1		22.50
3135	10	1	1,000	6/1/50	6/1—12/1		22.50
3136	11-12	2	1,500	6/1/51	6/1—12/1		33.75
3137	13-14	2	2,000	6/1/52	6/1—12/1		45.00
3138	15-16	2	2,000	6/1/53	6/1—12/1		45.00
3139	17-18	2	2,000	6/1/54	6/1—12/1		45.00
3140	19-20	2	2,000	6/1/55	6/1—12/1		45.00
*First coupon due 6/1/38, each \$36.00 on bond #1; \$45.00 on Bonds 2 to 11 and 13 to 20; and \$22.50 on Bond No. 12. Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6/17/37	7/7/37	\$21,543.36	\$86.85	\$21,630.21	24321	7/8/37	916

**Memorandum
No. 541**
H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
20	Town of Sainte Marie, Road, Jasper Co., Ill.		6/1/37	4½%	3.50%	\$20,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3141	1	1	\$1,000	12/1/39		6/1—12/1	\$22.50*
3142	2-3	2	2,000	12/1/40		6/1—12/1	45.00
3143	4-5	2	2,000	12/1/41		6/1—12/1	45.00
3144	6-7	2	2,000	12/1/42		6/1—12/1	45.00
3145	8-9	2	2,000	12/1/43		6/1—12/1	45.00
3146	10-11	2	2,000	12/1/44		6/1—12/1	45.00
3147	12-13	2	2,000	12/1/45		6/1—12/1	45.00
3148	14-15	2	2,000	12/1/46		6/1—12/1	45.00
3149	16-17	2	2,000	12/1/47		6/1—12/1	45.00
3150	18-20	3	3,000	12/1/48		6/1—12/1	67.50

*First coupon due 6/1/38, each \$45.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/37	6/23/37	\$21,270.35	\$55.00	\$21,325.35	24302	6/23/37	907

**Memorandum
No. 542**
M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
19	Cook Co. School District No. 71, Niles		6/15/37	4½%	3.90%	\$19,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3151	1	1	\$1,000	6/15/55/40		6/15—12/15	\$22.50*
3152	2	1	1,000	6/15/55/41		6/15—12/15	22.50
3153	3	1	1,000	6/15/55/42		6/15—12/15	22.50
3154	4	1	1,000	6/15/55/43		6/15—12/15	22.50
3155	5	1	1,000	6/15/55/44		6/15—12/15	22.50
3156	6	1	1,000	6/15/55/45		6/15—12/15	22.50
3157	7	1	1,000	6/15/55/46		6/15—12/15	22.50
3158	8	1	1,000	6/15/55/47		6/15—12/15	22.50
3159	9	1	1,000	6/15/55/48		6/15—12/15	22.50
3160	10-11	2	2,000	6/15/55/49		6/15—12/15	45.00
3161	12-13	2	2,000	6/15/55/50		6/15—12/15	45.00
3162	14-15	2	2,000	6/15/55/51		6/15—12/15	45.00
3163	16-17	2	2,000	6/15/55/52		6/15—12/15	45.00
3164	18-19	2	2,000	6/15/55/53		6/15—12/15	45.00

*First coupon due 12/15/39, each \$67.50.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/3/37	6/30/37	\$19,960.58	\$35.63	\$19,996.21	24305	6/30/37	914

Memorandum
No. 543

VIETH, DUNCAN, WORLEY & WOOD

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
10	Town of Athensville, Road, Greene Co., Ill.			6/15/37	5%	3.50%	\$10,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3165	1	1	\$1,000	12/1/38		6/1—12/1	\$25.00*
3166	2	1	1,000	12/1/39		6/1—12/1	25.00
3167	3	1	1,000	12/1/40		6/1—12/1	25.00
3168	4	1	1,000	12/1/41		6/1—12/1	25.00
3169	5	1	1,000	12/1/42		6/1—12/1	25.00
3170	6	1	1,000	12/1/43		6/1—12/1	25.00
3171	7	1	1,000	12/1/44		6/1—12/1	25.00
3172	8	1	1,000	12/1/45		6/1—12/1	25.00
3173	9	1	1,000	12/1/46		6/1—12/1	25.00
3174	10	1	1,000	12/1/47		6/1—12/1	25.00

*First coupon due 6/1/38, each \$48.06.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/17/37	7/14/37	\$10,772.57	\$40.28	\$10,812.85	24323	7/14/37	918

Memorandum
No. 544

VIETH, DUNCAN, WORLEY & WOOD

No. of Bonds	Description of Bonds			Date of Issue	Int. Rate	To Yield	Total Face Value
7	Town of Jackson, Road, Effingham, Ill.			6/1/37	4½%	3.50%	\$7,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3175	14-15	2	\$2,000	12/1/45		6/1—12/1	\$45.00*
3176	16-17	2	2,000	12/1/46		6/1—12/1	45.00
3177	18-20	3	3,000	12/1/47		6/1—12/1	67.50

*First coupon No. 1 due 6/1/38, each \$45.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
8/14/37	8/2/37	\$7,559.52	\$54.26	\$7,613.78	24344	8/3/37	919

Memorandum
No. 545

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
8	Town of German, Road, Richland Co., Ill.	5/1/37	4¼%	3.50%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
3178	3	1	\$1,000	11/1/40	5/1—11/1	\$21.25*
3179	4	1	1,000	11/1/41	5/1—11/1	21.25
3180	10-11	2	2,000	11/1/45	5/1—11/1	42.50
3181	12-13	2	2,000	11/1/46	5/1—11/1	42.50
3182	14-15	2	2,000	11/1/47	5/1—11/1	42.50

*First Coupon No. 1 due 11/1/38, each \$63.75.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
8/31/37	6/23/37	\$8,409.33	\$49.11	\$8,458.44	24299	6/24/37	908

Memorandum
No. 546

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
6	Town of Claremont, Road, Richland Co., Ill.	4/1/37	4%	3.50%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
3183	15-16	2	\$2,000	12/1/46	6/1—12/1	\$40.00*
3184	17-18	2	2,000	12/1/47	6/1—12/1	40.00
3185	19-20	2	2,000	12/1/48	6/1—12/1	40.00

*First coupon due 12/1/38, each \$66.67.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/28/37	6/23/37	\$6,260.10	\$54.67	\$6,314.77	24300	6/23/37	903

Memorandum
No. 547

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
8	Town of Dahlgren, Road, Hamilton Co., Ill.		11/1/36	4½%	3.50%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3186	3	1	\$1,000	11/1/40			\$22.50*
3187	4	1	1,000	11/1/41			22.50
3188	5	1	1,000	11/1/42			22.50
3189	6	1	1,000	11/1/43			22.50
3190	7	1	1,000	11/1/44			22.50
3191	8	1	1,000	11/1/45			22.50
3192	9	1	1,000	11/1/46			22.50
3193	10	1	1,000	11/1/47			22.50

*First Coupon due 11/1/38, each \$90.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
8/21/37	6/23/37	\$8,477.86	\$232.00	\$8,709.86	24301	6/24/37	909

Memorandum
No. 548

HAROLD E. WOOD & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Du Page Co., School District No. 45, Villa Park, Refunding		12/1/36	4%	3.75%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3194	81-90	10	\$10,000	12/1/56/45			\$200.00*

*First Coupon due 12/1/37, each \$40.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7/2/37	6/22/37	\$10,179.29	\$223.33	\$10,402.62	24296	6/23/37	902

Memorandum
No. 549

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Williamson County, Ill., Refunding		7/1/36	5%	4%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3195	66-75	10	\$10,000	7/1/56/48		1/1—7/1	\$250.00
Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/37	6/23/37	\$10,884.23	\$488.89	\$11,373.12	24303	6/24/37	913

Memorandum
No. 550

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
14	Cook Co., School District No. 71, Niles Center, Refunding		6/15/37	5%	5%	\$14,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3196	1	1	\$1,000	6/15/57/40		6/15—12/15	\$25.00*
3197	2	1	1,000	6/15/57/41		6/15—12/15	25.00
3198	3	1	1,000	6/15/57/42		6/15—12/15	25.00
3199	4	1	1,000	6/15/57/43		6/15—12/15	25.00
3200	5	1	1,000	6/15/57/44		6/15—12/15	25.00
3201	6	1	1,000	6/15/57/45		6/15—12/15	25.00
3202	7	1	1,000	6/15/57/46		6/15—12/15	25.00
3203	8	1	1,000	6/15/57/47		6/15—12/15	25.00
3204	9	1	1,000	6/15/57/48		6/15—12/15	25.00
3205	10	1	1,000	6/15/57/49		6/15—12/15	25.00
3206	11	1	1,000	6/15/57/50		6/15—12/15	25.00
3207	12	1	1,000	6/15/57/51		6/15—12/15	25.00
3208	13	1	1,000	6/15/57/52		6/15—12/15	25.00
3209	14	1	1,000	6/15/57/53		6/15—12/15	25.00
*First coupon due 12/15/38, each \$75.00 Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/8/37	10/15/37	\$14,000	None	\$14,000	*	10/15/37	921
*Even exchange of bonds; no check issued.							

**Memorandum
No. 551**

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
8	Hancock Co., Ill., School District No. 15, La Harpe		4/15/37	5%	5%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3210	1-2	2	\$2,000	4/15/57/39		4/15—10/15	\$25.00*
3211	3-4	2	2,000	4/15/57/40		4/15—10/15	25.00
3212	5-6	2	2,000	4/15/57/41		4/15—10/15	25.00
3213	7-8	2	2,000	4/15/57/42		4/15—10/15	25.00

*First coupon due 10/15/38, each \$75.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/14/37	10/15/37	\$8,000	None	\$8,000	*	10/15/37	922

* These bonds replaced an equal amount of bonds which were refunded and no warrant was issued.

**Memorandum
No. 552**

C. F. CHILDS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
2	United States of America Treasury Bonds		9/15/31	3%	2.78%	\$200,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3214	2203C						
	2204D	2	\$200,000	9/15/55		3/15—9/15	\$3,000

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
Registered	9/28/37	\$204,937.50	\$216.67	\$205,154.17	26885	10/15/37	920

Memorandum

No. 553

THE FIRST BOSTON CORPORATION

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
2	United States of America Treasury Bonds		9/15/31	3%	2.78%	\$200,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
3215	2205E- 2206F	2	\$200,000	9/15/55	3/15—9/15	\$3,000	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
Registered	9/28/37	\$205,000	\$216.67	\$205,216.67	26884	10/15/37	920

Memorandum

No. 554

SALOMON BROS. & HUTZLER

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
1	United States of America Treasury Bonds		9/15/31	3%	2.78%	\$100,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
3216	128J	1	\$100,000	9/15/55	3/15—9/15	\$1,500	
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
Registered	9/28/37	\$102,406.25	\$108.33	\$102,514.58	26886	10/15/37	920

Memorandum
No. 555

LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
30	Morton Grove, Cook Co., Ill., Refunding	7/1/37	5%	5%	\$30,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3217	6-10	5	\$5,000	7/1/57/41		1/1—7/1	\$125.00*
3218	11-15	5	5,000	7/1/57/42		1/1—7/1	125.00
3219	16-20	5	5,000	7/1/57/43		1/1—7/1	125.00
3220	21-25	5	5,000	7/1/57/44		1/1—7/1	125.00
3221	26-30	5	5,000	7/1/57/45		1/1—7/1	125.00
3222	46-50	5	5,000	7/1/57/49		1/1—7/1	125.00

*First coupon due 7/1/38, each \$50.00.

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/15/37	10/18/37	\$30,000	None	\$30,000	*	10/18/37	923

*Even exchange of bonds; no warrant issued.

Memorandum No. 556 is void.

(2223)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8314	Rood, Owen A.....	Tuley High	12	5	D-434
8315	Stanton, Margaret A.....	J. A. Sexton.....	5	0	D-466

Last previous report on Outside Service: September 17, 1937, p. 373, Doc. 2201.

On motion of Mrs. Oliver, second by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2218 to 2223, both inclusive, were approved and ordered printed in the proceedings.

(2224)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1937.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2370-								
2388	9/17/37	374	2202	122	\$18,588.87	123	\$1,066.23	\$19,655.10

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
2389	9/22/37	Barnard & Miller:			
		1,000 Letterheads		\$ 7.50	
		100 Copies of 1937-1938 Check Sheet.....		27.00	
		600 Notice of Primary and Final Election.....		12.50	
		400 Notice to Elect Members of Canvassing Board		15.25	
to	to	400 Supplies Envelopes.....		23.50	
		500 Slips on Gummed Paper "Deliver this Envelope"		4.50	
		1,000 Nominating Petitions		7.50	
		1,400 "Final Notice"		10.50	
		2,000 No. 9 Envelopes		12.00	
		2,000 Notice concerning Payment for Outside Time		17.00	
		15,000 Specimen Ballots		22.50	
		15,000 Official Ballots		22.50	
2393	10/20/37	16,000 Report of Canvassing Board.....		35.00	
				\$ 217.25	

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES.					
2394	9/20/37	Horder's, Incorporated:			
			1 Bates Numbering Machine.....	\$ 16.00	
			1 "Favorite" Classifier	3.00	
			1 gross hand blotters.....	.50	
			1 doz. Leatheroid Envelopes.....	5.00	
to	to		2 bottles Ink Eradicator.....	1.00	
			1 package cheesecloth .....	.80	
			1 doz. rolls adding machine paper.....	1.10	
			1 Rubber Stamp "Certificate Valid".....	.50	
			1,000 Buff cards	1.20	
			1,000 White cards	1.15	
			2 boxes Airpost Bond Paper.....	6.50	
			1 doz. rolls of Gummed Paper.....	9.00	
			3 large Desk Pads.....	6.45	
			1 "Favorite" Outlook File.....	3.00	
			1 Autograph Stamp "Christine Nemeth".....	2.75	
			3 File Pockets for Bonds.....	.90	
			1 Stapling Machine	3.00	
2404	11/ 1/37		1 doz. Large Green Desk Blotters.....	2.00	
			Occupational Expense	1.90	
					65.75
2405	9/27/37	Randolph Box & Label Company:			
			425 Ballot Boxes.....	\$ 27.98	27.98
2406	10/15/37	Addressograph Co.:			
2407			Inspection Service	2.50	
			1 Y Die #4 Type.....	.65	
			12 BB Addressozinc Plates.....	.10	
					3.25
PHYSICIANS' EXAMINATIONS.					
2408	10/20/37	Marion C. Schroeder, M. D., Exam. Nora Cella..		\$ 10.00	
2409	10/ 8/37	Clara Jacobson, M. D., Exam. Nora Cella.....		10.00	
2410	10/ 1/37	P. M. Cliver, M. D., Exam. Edna M. Conway...		10.00	
2411	10/ 5/37	Clara Jacobson, M. D., Exam. Edna M. Conway..		10.00	
2412	10/ 1/37	Joseph Prendergast, M. D., Exam. Kate A. Krauel		10.00	
2413	10/ 1/37	Margaret Riley, M. D., Exam. Kate A. Krauel...		10.00	
2414	10/12/37	Russell E. Taylor, M. D., Exam. Nellie Dixon..		10.00	
2415	11/12/37	B. A. Camfield, M. D., Exam. Nellie Dixon.....		10.00	
					80.00
2416	11/ 8/37	George W. Johnson, Reporting case of Brei v. Dutton		\$ 12.00	12.00
SALARY AND COMPENSATION.					
2417	11/15/37	Catherine J. Trout, Salary as Assistant Secretary of Pension Board—Sept. 15 to Nov. 15, 1937—2 mos. @ \$330.00.....		660.00	660.00
			Total.....		\$1,066.23

(2225)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1937.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
297-298	6/18/37	321	2183	93	\$333.25	94	\$12.00	\$345.25

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
299	Board of Education* a/c Charlotte Aronson.....	Logan	Sept. 1937	\$ 6.00
300	Board of Education* a/c Alice S. Young.....	Flower High	Nov. 1937	6.00
Total.....				\$12.00

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary." To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2226)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year	
1248-56	9/17/37	376	2203	116	\$10,656.80	117	\$4,665.20	\$15,322.00	

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1257	Apell, Paul H.	Farragut High	\$826.50	\$ 661.20
1258	Brennan, Anna M.	Volta	504.50	403.60
1259	Brown, Cordelia R.	Austin High	270.00	216.00
1260	Brown, Marion D.	Skinner	265.75	212.60
1261	Burke, Mary K.	Byford	286.75	229.40
1262	Burke, Regina M.	Newberry	20.00	16.00
1263	Cantwell, Thomas O.	Herzl Jr. Col.	721.00	576.80
1264	Cavanaugh, Agnes M.	Fort Dearborn	380.50	304.40
1265	Gallagher, Georgiana W.	Fort Dearborn	350.50	280.40
1266	Geymer, Eleanor W.	Budlong Plgd.	276.00	220.80
1267	Hall, Effie M.	Motley	302.00	241.60
1268	Humphrey, Grace T.	O'Keefe	382.00	305.60
1269	Hurley, Nora M.	Healy	162.25	129.80
1270	Kelly, Mary K.	Belding	93.75	75.00
1271	Klaus, Helen O.	Gunsaulus	673.00	538.40
1272	Perkins, Norene C.	Columbus	317.00	253.60
Total				\$4,665.20

(2227)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
337-344	9/17/37	377	2204	39	\$28,082.44	40	\$8,773.46	\$36,855.90

Item No.	Name of Teacher	School	Contributions	Refund
345	Clarkin, Martha C.....	Wells High	\$ 532.75	\$ 426.20
346	Edwards, Elmer H.....	Lindblom High ...	1,181.75	945.40
347	Hagen, Inga M.....	Marshall High ...	924.50	739.60
348	Hogan, Agnes H.....	Eberhart	650.00	520.00
349	Krupar, Jeanette	Pope	399.00	319.20
350	Loewenstein, Rieke	Nettelhorst	775.50	620.40
351	McCarthy, Martina	Carter	876.00	700.80
352	Post, Maude O.....	Flower Tech.	1,096.00	876.80
353	Rafferty, Mary A.....	Nash	1,168.00	934.40
354	Reagan, Rose K.....	Hirsch High	1,229.50	983.60
355	Redmond, Anna C.....	Armour	1,386.83	1,109.46
356	Wall, Margaret B.....	Sullivan High ...	747.00	597.60
Total.....				\$8,773.46

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2224 to 2227, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2228)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1937.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B	Amount	Total for Year
6/18/37	324	2186	47	\$780.21	48	\$564.26	\$1,344.47

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2229)

Authorize Sale of Bonds—Cook County School District No. 214, Arlington Heights

The Committee on Finance and Judiciary reports that the Pension Board owns bonds of Cook County School Dist. No. 214, Arlington Heights, of which \$5,000 become due May 1, 1938. Henderson and Company have submitted an offer to purchase these bonds with interest up to the date of maturity.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING SALE OF BONDS OF ARLINGTON HEIGHTS.

WHEREAS Public School Teachers' Pension and Retirement Fund of the City of Chicago has agreed to sell its five hereinafter described bonds to Henderson & Company, now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held at its offices in said City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of November, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he is hereby authorized to deliver to Henderson & Company five School Building Bonds, numbered 51 to 55, inclusive, issued by Arlington Heights Township High School District No. 214, Cook County, Illinois, on May 1, 1922, each due May 1, 1938, each being in the principal amount of One Thousand Dollars (\$1,000.00) and each bearing interest at the rate of 5 per cent per annum, and all interest coupons appurtenant thereto, and that he accept in payment of said bonds and coupons the par value thereof, plus all accrued interest on said bonds to May 1, 1938, that is, that he accept the sum of Five Thousand Two Hundred Fifty Dollars (\$5,250.00) in payment of said bonds and coupons.

(2229A)

Sale of Bonds—Cook County School District No. 215, Thornton

The Committee on Finance and Judiciary reports that the Pension Board owns bonds of Thornton Fractional Township High School District No. 215, Cook County, Illinois, \$15,000 due in 1939, \$7,000 due in 1940, \$35,000 due in 1941, \$25,000 due in 1942, \$15,000 due in 1943 and \$4,000 due in 1944, Total \$101,000. H. B. LaRocca & Company have submitted an offer to purchase these bonds.

The Committee recommends that this offer be accepted by the adoption of the following Resolution, and that the proceeds be invested in government bonds.

**RESOLUTION AUTHORIZING SALE OF BONDS OF COOK COUNTY
SCHOOL DISTRICT No. 215, THORNTON**

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has agreed to sell its 101 hereinafter described bonds and all interest coupons appurtenant thereto to H. B. LaRocca & Co., Inc., on December 27, 1937, for the sum of One Hundred Eight Thousand Two Hundred Forty-eight Dollars and Twenty-seven Cents (\$108,248.27), now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 19th day of November, A. D. 1937, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver on December 27, 1937, the 101 herenow described bonds, which belong to said Pension and Retirement Fund and are now in his custody, to H. B. LaRocca & Co., Inc., which bonds were issued by Thornton Fractional Township High School District No. 215, Cook County, Illinois, in the amount of One Thousand Dollars (\$1,000.00) each, as herenow set forth:

4½% High School Bonds Issued March 1, 1928

Bond Nos.	Maturity Date	Price	Amount
21 to 25 inc.	3/1/39	101.780078	\$ 5,089.00
51 to 75 inc.	3/1/41	104.667792	26,166.95
76 to 79 inc. } 90 to 100 inc. }	3/1/42	106.049444	15,907.42
111 to 125 inc.	3/1/43	107.391230	16,108.68
126 } 128 to 130 inc. }	3/1/44	108.694288	4,347.77
			<hr/> \$67,619.82
Interest on said 64 hereinabove described bonds from September 1, 1937, to December 26, 1937, 116 days.....			928.00

5% High School Site and Building Bonds Issued November 1, 1924

121 to 130 inc.	11/1/39	103.652409	\$10,365.24
134 to 140 inc.	11/1/40	105.552520	7,388.68
141 to 150 inc.	11/1/41	107.397790	10,739.78
151 to 160 inc.	11/1/42	109.189812	10,918.98
			<hr/> \$39,412.68
Interest on said 37 bonds, hereinabove described, from November 1, 1937, to December 26, 1937, 56 days.....			287.77
Total.....			\$108,248.27

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies

or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports, numbered 2229 to 2230, were approved and the resolutions adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2230)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
552-556	9/24/37	393	2213	59	\$830,200	60	\$110,000	\$940,200

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Name No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
557	First Boston Corporation: U. S. Government Treasury Bonds		1953/49	2½ %	2.53 %	\$110,000

On motion of Mrs. Oliver, seconded by Miss Dutton, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2231)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3625	Alexander, Esther F.	Hawthorne	29-2	0-0	29-2	10- 1-37	\$ 960.00
3626	Chase, Josephine A.	Lawson	28-5	12-0	40-5	11-12-37	1,200.00
3627	Cook, Henrietta B. F.	Keith	17-2½	{*10-0} {†10-5}	27-2½	10-29-37	880.00
3628	Millar, Agnes W.	Amundsen H.	32-0¼	0-0	32-0¼	9-25-37	1,080.00
3629	Poulson, Clara L.	Hayt	31-1¼	0-0	31-1¼	9-29-37	1,040.00
3630	Reese, Bessie T.	Wells High	26-2	3-0	29-2	10- 6-37	960.00
3631	Roth, J. Lee.	Austin High	33-1¼	0-0	33-1¼	11-15-37	1,120.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3632	Brinkman, Josephine.....	Walsh	35-2¼	0-0	35-2¼	10-30-37	\$1,200.00
3633	Burke, Elizabeth.....	Hendricks	43-3	0-0	43-3	11- 9-37	1,200.00
3634	Burnett, Phoebe.....	Portage Pk.	23-0¾	{10-0*} {17-6†}	33-0¾	10- 6-37	1,120.00
3635	Carroll, Catherine I.....	Scott	39-3½	0-0	39-3½	10-26-37	1,200.00
3636	Cassidy, Rosella A.....	Foster	43-1½	0-0	43-1½	10-20-37	1,200.00
3637	Charles, Ethelwyn.....	Marshall H.	35-2¼	0-0	35-2¼	10-27-37	1,200.00
3638	Clark, Cora J.....	Park Manor	30-0¾	0-0	30-0¾	10-16-37	1,000.00
3639	Coleman, Frances E.....	Scammon	41-6	{0-0*} {7-0†}	41-6	11- 4-37	1,200.00
3640	Collins, Nellie C.....	Marshall	37-5¼	0-0	37-5¼	10-18-37	1,200.00
3641	Dixon, Eugenia B.....	Burns	40-4	{0-0*} {5-0†}	40-4	10-21-37	1,200.00
3642	Dodge, Margaret H.....	Moos	37-8½	0-0	37-8½	10-25-37	1,200.00
3643	Doerle, Louise A.....	Parker High	29-2½	12-0	41-2½	11-11-37	1,200.00
3644	Doniat, Josephine C.....	Wright Jr. Col.	33-1	9-3	42-4	9-25-37	1,200.00
3645	Duffy, Margaret A.....	LeMoynes	43-3¼	0-0	43-3¼	9-26-37	1,200.00
3646	Dwyer, Nellie C.....	Haugan Prevo.	15-1¼	{10-0*} {27-0†}	25-1¼	10- 8-37	800.00
3647	Edwards, E. Josephine...	Locke	45-4	0-0	45-4	11- 4-37	1,200.00
3648	Field, Julia H.....	Boone	28-3¼	1-0	29-3¼	9-26-37	960.00
3649	Fitzgerald, Julia T.....	Parkman	44-0	0-0	44-0	9-24-37	1,200.00
3650	Frazier, Jennie S.....	Senn High	35-2¼	3-0	38-2¼	10- 1-37	1,200.00
3651	Fuller, Annie E.....	Headley	41-8¼	0-0	41-8¼	10-27-37	1,200.00
3652	Griffith, Julia.....	Jahn	44-8	0-0	44-8	11-20-37	1,200.00
3653	Hammill, Lucella.....	Pope	43-9½	0-0	43-9½	11- 1-37	1,200.00
3654	Headen, E. Harriet.....	Burroughs	45-0½	0-0	45-0½	11-22-37	1,200.00
3655	Holbrook, Ruth.....	Oglesby	42-3	0-0	42-3	9-26-37	1,200.00
3656	Hyman, Estelle S.....	Parker High	29-0¾	5-0	34-0¾	11-20-37	1,160.00
3657	Idell, Georgia H.....	Holden	41-1	0-0	41-1	10- 1-37	1,200.00
3658	Jackson, Carrie A.....	Ryerson	22-0¾	{10-0*} {12-2†}	32-0¾	10-12-37	1,080.00
3659	Jamieson, Elizabeth.....	Shepard	41-7	0-0	41-7	9-26-37	1,200.00
3660	Jones, Bertha M.....	Hamline	41-3½	0-0	41-3½	9-25-37	1,200.00
3661	Jud, Martha L. S.....	Brentano	35-6	{1-0*} {9-5†}	36-6	11-17-37	1,200.00
3662	Kaapke, Minerva.....	Brainard	37-1½	7-0	44-1½	10-15-37	1,200.00
3663	Lenke, Theresa N. J.....	Otis	25-2½	0-0	25-2½	11- 1-37	800.00
3664	Levin, Grace E.....	Wadsworth	38-5	0-0	38-5	10- 8-37	1,200.00
3665	Linden, Ida A.....	VonHumboldt	40-3½	0-0	40-3½	9-30-37	1,200.00
3666	Lyman, Anna M.....	Wadsworth	45-1	0-0	45-1	11-20-37	1,200.00
3667	Maher, Jennie F.....	Agassiz	45-5½	0-0	45-5½	10-10-37	1,200.00
3668	McArthur, Stella.....	Hanson Park	28-9¼	11-0	39-9¼	10-30-37	1,200.00
3669	Murphy, Helen M.....	Holden	40-7½	0-0	40-7½	11-13-37	1,200.00
3670	Murray, Anna F.....	Hawthorne	41-0½	0-0	41-0½	10-11-37	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3671	Parmelee, Lena W.....	Shepard	34-0½	0-0	34-0½	10- 6-37	1,160.00
3672	Rhinesmith, Grace E.....	McPherson	33-8½	{ 7-5* 10-8†}	41-3½	11-13-37	1,200.00
3673	Riechers, William H.....	Phil Sheridan	29-0¼	{ 7-0* 8-0†}	36-0¼	10-30-37	1,200.00
3674	Shelley, Mary B.....	Waller High	28-2	0-0	28-2	11- 4-37	920.00
3675	Snively, Letitia R.....	DuSable High	29-7	6-5	36-2	11-10-37	1,200.00
3676	Sullivan, Julia.....	Mark Sheridan	45-1	0-0	45-1	11- 3-37	1,200.00
3677	Williamson, Liliias M.....	Sutherland & 92nd & Hamil- ton	45-1	0-0	45-1	10-26-37	1,200.00
3678	Young, Abigail C.....	Avalon Park	34-6¼	5-0	39-6¼	11-10-37	1,200.00

Last previous report on Annuities Granted: Sept. 17, 1937, p. 384, Doc. 2209.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2232)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity			
			Chicago		Outside			Total		
			Yrs.	Mos.	Yrs. Mos.			Yrs. Mos.		
D-226	Cella, Nora D.....	Edwards	20	3	0	0	20	3	9-16-37	\$ 615.40
D-227	Conway, Edna M.....	Healy	12	7½	{ 8-5* 11-0† }		21	2½	9-21-37	651.50
D-228	Dixon, Nellie.....	Parental	11	9¾	{ 8-0* 13-0† }		19	9¾	9- 1-37	603.10
D-229	Krauel, Kate A.....	Nash Plgd.	12	9	0	0	12	9	9- 7-37	334.20

Last previous report on Disability Annuities: June 18, 1937, p. 330, Doc. 2190.

On motion of Mrs. Lillis, seconded by Mr. Geilen, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

REORGANIZATION OF THE BOARD OF TRUSTEES

The Board then proceeded to elect officers and a chairman for each standing committee by secret ballot.

Nominations were then made and ballots written.

After the ballots had been canvassed the Recording Secretary reported the results and the president declared the following officers and committee chairmen unanimously re-elected:

- President Miss Arline Mayhew
- Vice-President..... Mrs. Ida Nicely Lillis
- Financial Secretary Mr. Henry G. Geilen
- Recording Secretary Miss Mary E. Dutton
- Chairman of Committee on
Finance and Judiciary..... Mrs. Florence B. Oliver
- Chairman of Committee on
Annuities and Claims Mrs. Ida Nicely Lillis
- Chairman of Committee on
Pension Law and Rules.... Mrs. Sara C. Larkin

Note by the Recording Secretary: All members of the Board of Trustees are members of all Standing Committees.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Special Meeting—Official Report
Friday, December 3, 1937**

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, December 3, 1937.

The President, Miss Mayhew, called

the meeting to order at 4:00 p. m. and there were then

Present—Miss Dutton, Mr. Geilen, Miss Mayhew, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

The Recording Secretary, Miss Dutton, read the

CALL FOR MEETING

To the Members of the Board of Trustees:

A special meeting of the Board of Trustees will be held Friday, December 3, 1937 at 4 p. m. to consider:

- (a) Disposition of Field Township bond.
- (b) Audit for 1937.

November 29, 1937.

MARY E. DUTTON,
Recording Secretary.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

Disposition of Field Township Bond

(2233)

The Committee on Finance and Judiciary reports that the Board of Trustees at its meeting of June 18, 1937, purchased \$1,000 of Field Township, Jefferson County Road bonds. The bond has not been registered and to have it done it apparently will be necessary to send a messenger with it. The Committee therefore recommends that this bond be sold and the cash therefor be deposited in the pension fund.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report of the Committee on Finance and Judiciary was adopted and the bond ordered sold by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

NEW BUSINESS

(2234)

Authorize Audit for 1937

On motion of Miss Dutton, seconded by Mr. Geilen, Mr. Henry R. Corbett, was authorized to make an audit of the pension fund for the year 1937, at a cost not to exceed \$1,433.00, by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

ADJOURNMENT

On motion of Mrs. Oliver, seconded by Mr. Geilen, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
BOARD OF TRUSTEES
OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, January 21, 1938

The regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 21, 1938.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Miss May-

hew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of November 19, 1937, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:

(2235)

Unearned Pension

The Recording Secretary reports that since the last report on "Unearned Pension" this office has been notified of the deaths of the annuitants named in the following list, and that warrants had been issued in these names before such notice was received. Warrants for the balances due the respective estates (being pension up to the date of death) have been issued to those estates; and warrants for the amount set opposite their respective names in the following list have been deposited back into the fund as "Unearned Pension".

UNEARNED PENSION.

Name	Date of Death	Warrant Deposited		Month of Pension		
		Warrant No.	Amount			
Clancey, Mary N.....	12/37	32669-A	\$ 70.00	12/37		
Drummond, Grace	11/37	30260-A	40.00	11/37		
Dunne, Helena A.....	12/37	32856-A	54.70	12/37		
Dwyer, Martha H.....	10/37	27780-A	15.00	10/37		
Edmonson, Eva	10/37	30289	100.00	11/37		
Finch, Bertha L. P.....	11/37	30340-A	22.00	11/37		
Hannan, Mary	3/37	14620-A	45.00	3/37		
		17085	60.00	4/37		
		19534	60.00	5/37		
		22003	60.00	6/37		
		24540	60.00	9/37		
		27047	60.00	10/37		
		29542	60.00	11/37		
		32132	60.00	12/37		
		Hannan, Mary F.....	12/37	32133-A	9.00	12/37
		Irwin, Minnie I.....	10/37	27093-A	21.00	10/37
Saunders, Kate C.....	11/36	7517	28.41	12/36		
		9945	28.41	1/37		
		12364	28.41	2/37		
		14809	28.41	3/37		
		17271	28.41	4/37		
		19719	28.41	5/37		
		22137	28.41	6/37		
		24724	28.41	9/37		
		27230	28.41	10/37		
		29724	28.41	11/37		
		32313	28.41	12/37		
Smith, Elizabeth	12/37	32324-A	10.37	12/37		
Turton, Charles M.....	11/37	31697-A	10.00	11/37		
Ware, Eleanor E.....	9/37	26750-A	40.00	9/37		

Last previous report on Unearned Pension: Nov. 19, 1937, p. 403, Doc. 2217.

By unanimous vote these reports of the Recording Secretary were accepted, approved, and ordered printed in the proceedings.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2236)

Demand and Direction for Tax Levy for 1938

The Financial Secretary reports that the Board of Education at its meeting, January 12, 1938, made formal demand upon the City Council of Chicago to levy the tax for the Public School Teachers' Pension and Retirement Fund in accordance with the School Law as amended and in force July 11, 1935; and presents herewith a copy of the Resolution adopted by the Board of Education as set forth in Report No. 38343-F, January 12, 1938.

(38343-F)

Order, Demand and Direction—Tax Levy for the Year 1938

RESOLVED, and it is hereby certified by the Board of Education of the City of Chicago, that it requires to be levied for the year 1938 upon the equalized assessed value of the taxable property in the City of Chicago, a school tax for Educational Purposes, a school tax for Building Purposes and the Purchase of School Grounds, a school tax for the Purpose of Furnishing Free Textbooks in the Public Schools, a school tax for the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School, a school tax for the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds, also known as Revolving Fund Bonds, of 1934, a school tax for the Purpose of Providing Revenue for the payment of the Principal of and Interest on Refunding Bonds of 1935, First Series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936, and a school tax for the purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1937, as follows:

For Educational Purposes	\$45,000,000.00
For Building Purposes and the Purchase of School Grounds.	11,350,186.00
For the Purpose of Furnishing Free Text Books in the Public Schools	782,771.00
For the Purpose of Equipping, Maintaining and Operating Playgrounds Adjacent to or connected with any Public School	489,232.00
For the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund.....	1,565,543.00
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds (also known as Revolving Fund Bonds) of 1934.....	\$1,503,500.00
For estimated loss and cost of collection, de- ferred collections and abatements of such tax	167,056.00
	\$1,670,556.00

For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, First Series.....	\$ 486,250.00
For estimated loss and cost of Collection, deferred collections and abatements of such tax	54,028.00
	<u>\$ 540,278.00</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series.\$	77,750.00
For estimated loss and cost of collection, deferred collections and abatements of such tax	8,639.00
	<u>\$ 86,389.00</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936.....	\$ 367,500.00
For estimated loss and cost of collection, deferred collections and abatements of such tax	40,833.00
	<u>\$ 408,333.00</u>
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1937.....	\$ 179,500.00
For estimated loss and cost of collection, deferred collections and abatements of such tax	19,944.00
	<u>\$ 199,444.00</u>
Total for Bond Principal, Interest and estimated loss and cost of collection, deferred collections and abatements of such taxes.....	<u>\$2,905,000.00</u>

as said purposes and amounts are further set forth in the Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1938, which Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1938 has been duly adopted by said Board of Education of the City of Chicago, which is herein referred to and made a part hereof, and which is now on file in the Office of the Secretary of the Board of Education of the City of Chicago; and

BE IT FURTHER RESOLVED that formal demand and direction be, and the same hereby are made upon the City Council of the City of Chicago, to levy the aforesaid school taxes for the year 1938; and

BE IT FURTHER RESOLVED that the President and Secretary of this Board be, and they hereby are authorized and directed to present and file with the City Council of the City of Chicago this Order, Demand and Direction, by certified copy thereof.

(2237)

Maturities and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST REPORT ON MATURITIES					IN THIS REPORT	
Date	Page	Doc.	To Date	Total for Year	Amount	Total for Year
9/17/37	356	2195	12/31/37	\$478,000*	\$178,000	\$178,000**

BONDS WHICH MATURE BETWEEN JANUARY 1 AND APRIL 30, 1938.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
761	2616	Harvey, Cook Co., Ill., General Corporate.....	\$ 1,000	1/ 1/38
761	2615	Harvey, Cook Co., Ill., General Corporate.....	1,000	1/ 1/38
823	2802-A	Cicero, Cook Co., Ill., Corporate Funding Bonds	1,000	2/ 1/38
849	2946	South Holland, Village of, Cook Co., Ill., Funding Bonds of 1936.....	1,000	2/ 1/38
629	2029	Elmhurst, DuPage Co., Ill., Park District.....	7,000	3/15/38
533	1261	Washburn, Woodford & Marshall Cos., Ill., School District No. 120.....	2,000	4/ 1/38
561	1537	Whiteside Co., Ill., School District No. 13.....	4,000	4/ 1/38
561	1538	Whiteside Co., Ill., School District No. 13.....	500	4/ 1/38
660	2232	Bensenville, DuPage Co., Ill., Waterworks.....	2,000	4/ 1/38
536	1428	Redmon, Edgar Co., Ill., Com. High School District No. 160.....	1,500	4/10/38
Total Maturities.....			\$21,000	

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

BONDS REDEEMED BEFORE MATURITY.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
451	811	Arlington Heights, Cook Co., Ill., Twp. High School District No. 214.....	\$ 5,000	5/ 1/38
568	1662	Cook Co., Ill., Twp. High School District No. 215	10,000	11/ 1/39
568	1663	Cook Co., Ill., Twp. High School District No. 215	7,000	11/ 1/40
568	1664	Cook Co., Ill., Twp. High School District No. 215	10,000	11/ 1/41
568	1665	Cook Co., Ill., Twp. High School District No. 215	10,000	11/ 1/42
589	1818	LaHarpe, Hancock Co., Ill., School District.....	1,000	4/15/40
589	1819	LaHarpe, Hancock Co., Ill., School District.....	3,000	4/15/40
589	1820	LaHarpe, Hancock Co., Ill., School District.....	4,000	4/15/45
686	2389	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	5,000	3/ 1/39
686	2390	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	25,000	3/ 1/41
686	2391	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	4,000	3/ 1/42
686	2391-A	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	11,000	3/ 1/42
686	2392	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	15,000	3/ 1/43
686	2393	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	1,000	3/ 1/44
686	2393-A	Thornton Fractional Twp., Cook Co., Ill., High School District No. 215.....	3,000	3/ 1/44
703	2414	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/41
703	2415	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/42
703	2416	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/43
703	2417	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/44
703	2418	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/45
703	2419	Morton Grove, Cook Co., Ill., Waterworks.....	5,000	1/ 1/49
797	2688	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/38
797	2689	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/39
797	2690	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/40
797	2691	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/41
797	2692	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/42
797	2693	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/43
797	2694	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/44
797	2695	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/45
797	2696	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/46
797	2697	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/47
797	2698	Niles, Cook Co., Ill., School District No. 71....	1,000	11/ 1/48
798	2699	Niles, Cook Co., Ill., School District No. 71, Re-funding	2,000	11/ 1/49
Redeemed before Maturity.....			\$157,000	
Total Maturities and Redemption.....			\$178,000	

(2238)

Statement of Receipts and Disbursements from September 1 to December 31, 1937

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1937.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT	
Date	Page	Doc.	Time Covered		Time Covered	
			Months	Dates	Months	Dates
9/17/37	359	2196	4	5/1/37—8/31/37	4	9/1/37—12/31/37

STATEMENT OF RECEIPTS AND DISBURSEMENTS From September 1 to December 31, 1937

INVESTMENT ACCOUNT

Amount in Reserve Fund, September 1, 1937.....	\$7,460,380.93
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$7,460,230.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	\$7,460,380.93
To (a) above.....	\$7,460,230.93
Add: Total invested September 1 to December 31, 1937, \$673,896.88, this being the purchase price of bonds having a face value.....	662,000.00
	\$8,122,230.93
Less: Matured bonds transferred to cash, Items 810, 811, 2595, 1996, 2414, 2415, 2416, 2417, 2418, 2419, 2687, 2688, 2689, 2690, 2691, 2692, 2693, 2694, 2695, 2696, 2697, 2698, 2699, 2389, 2390, 2391, 2391A, 2392, 2393, 2393A, 1662, 1663, 1664, 1665, 829, 1077, 1201, 1818, 1819, 1820, 1464, 1893, 2509, 750, 2217, 2388, 1178, 2450, 2333, 1602, 1709, 1596, 1691, 1588, 1801, 1781, 2178, 2236, 2479, 1368.....	225,100.00
	Total Bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1937.....
	\$7,897,130.93
Total Board of Education 6% Tax Anticipation Warrants on December 31, 1937.....	150.00
	Total Reserve Fund, December 31, 1937.....
	\$7,897,280.93

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From September 1 to December 31, 1937

Cash in custody of City Treasurer, September 1, 1937..... \$ 148,241.85

Income from September 1 to December 31, 1937.

Deductions from payrolls, regular teachers:	
Last half of September, 1937.....	\$ 65,480.25
First half of October, 1937.....	65,471.75
Last half of October, 1937.....	65,081.50
First half of November, 1937.....	65,888.75
Last half of November, 1937.....	65,343.50
First half of December, 1937.....	65,634.00
Last half of December, 1937.....	65,485.50
From playground teachers:	
October, 1937	1,088.00
November, 1937	1,086.00
December, 1937	1,092.00
From Americanization roll:	
September, 1937	6.00
October, 1937	12.00
November, 1937	12.00
December, 1937	12.00
Total Deductions from payrolls.....	\$ 461,693.25
Interest on Investments:	
On Bonds	\$ 109,495.92
Total Investment Interest.....	109,495.92
Tax Money received:	
1927 Taxes	\$ 248.94
1928 Taxes	959.49
1929 Taxes	2,907.22
1930 Taxes	5,139.38
1931 Taxes	9,012.98
1932 Taxes	6,887.07
1933 Taxes	8,460.04
1934 Taxes	11,709.05
1935 Taxes	27,583.05
1936 Taxes	1,103,876.75
Total Tax Money received.....	1,176,783.97
Payments into Fund by Teachers and Annuitants:	
(a) Annuitants completing payments...\$	11,497.96
(b) Unearned Pension a/c annuitants deceased	721.03
(c) Payments for Outside Service.....	4,830.75
(d) Teachers returning to service.....	130.00
Total cash received from teachers and annuitants.....	\$ 17,179.74
To which is added:	
Unearned Pension checks cancelled	777.51
Unclaimed Pension check cancelled	39.14
	17,996.39

RECEIPTS—(Cont'd)

Reimbursement a/c original and duplicate pension checks cashed	175.20
Reimbursement a/c duplicate check issued a/c forgery	120.00
Total Income	\$1,766,264.73
Matured Bonds transferred to cash.....	225,100.00
Premium on Bonds sold before maturity.....	6,032.50
Total Receipts for Period.....	\$2,145,639.08

DISBURSEMENTS
September 1 to December 31, 1937

Paid to Annuitants.....	\$ 930,542.78	
Duplicate check issued to annuitant a/c forgery.....	120.00	
Refunds:		
(a) To Teachers a/c error.....	12.00	
(b) To Teachers a/c resignation.....	\$6,378.00	
Less Refund returned.....	403.60	
Net refunds a/c resignation.....	5,974.40	
(c) To estates of deceased teachers.....	13,855.52	
		\$950,504.70

Expense of Administration

Printing:		
Barnard & Miller.....	\$ 1,224.50	
Clerical and Stenographic Service:		
Florence C. Gustin.....	\$ 887.50	
Emily H. Mack.....	595.50	
Annina Golden.....	550.00	
Lillian O. Esser.....	515.50	
Clara B. Nast.....	450.00	
Alice M. Turnbull.....	450.00	
Eva L. Sim.....	450.00	
Robert B. Calloway.....	685.00	
		4,583.50
Supplies and Equipment:		
Horder's Stationery Stores.....	\$ 89.24	
Burroughs Adding Machine Company.....	9.00	
Addressograph Company.....	15.29	
Randolph Box & Label Company.....	27.98	
		141.51
Maintenance:		
Rent, September 1 to December 31, 1937....	\$ 860.00	
Electricity.....	26.87	
		886.87
Medical Services:		
Marion Cole-Schroeder, M. D.....	\$ 10.00	
Clara Jacobson, M. D.....	20.00	
P. M. Cliver, M. D.....	10.00	
Joseph Prendergast, M. D.....	10.00	
Margaret Riley, M. D.....	10.00	
Russell E. Taylor, M. D.....	10.00	
B. A. Camfield, M. D.....	10.00	
		80.00
Miscellaneous:		
Cost of Collection of Bonds.....		40.62

DISBURSEMENTS—(Cont'd)

Salary and Compensation:		
Catherine J. Trout, Salary as Assistant Secretary, 6/16/37 to 11/15/37.....	\$ 990.00	
Mary E. Dutton, for amount deducted from salary while in Springfield.....	31.87	
George W. Johnson, stenographic service in re Brei case.....	12.00	
		\$ 1,033.87

Contingent expenditures from June 3, 1937 to October 20, 1937:

Postage.....	\$ 421.84	
Chicago Linen Supply Company.....	13.00	
Rapid Copy Service Company, Photostats..	2.90	
R. Cooper, Jr. Inc.....	4.25	
Burroughs Adding Machine Company.....	.77	
Werner Bros. Kennelly Co., Cartage for Ballot Boxes.....	6.00	
Olive Bergen, running pension dummy....	4.50	
Albert Druetzler, running pension dummy.	19.50	
Edward M. Jakes, running pension dummy.	22.50	
Walter B. Johnson, mailing official ballots for pension election.....	10.00	
Howard F. Cook, work at primary election	10.00	
Bollings, Inc., Dinners for Canvassing Board, Pension election.....	49.00	
New warrant for contingent expenditures.....	564.26	
Total Administration Expense.....		8,555.13
Total Disbursements.....		\$ 959,059.83

Investments:

Bonds, Par Value	\$ 662,000.00	
Premiums Paid	12,343.75	
	<u>\$ 674,343.75</u>	
Deduct Discounts	446.87	
	<u>\$ 673,896.88</u>	
Add, Accrued Interest Paid.....	656.25	
Total transferred for investment.....		674,553.13
Total		<u>\$1,633,612.96</u>
Cash in Custody of City Treasurer, December 31, 1937.....		512,026.12
		<u>\$2,145,639.08</u>

BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
649 2136	Bunker Hill, Macoupin Co., Ill., School District No. 164.....	1	\$1,000	10/10/37

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Date	Page
451 810	Arlington Heights, Cook Co., Ill., Twp. High School District No. 214.	5/ 1/37	10/29/37	\$5,000	9/17/37	362
683 2388	30% of Waukegan, Lake Co., Ill. Park District	12/ 1/36	9/14/37	600	1/15/37	179
	Total.....			<u>\$5,600</u>		

(2239)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between September 1 and December 31, 1937, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between September 1 and December 31, 1937, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
3515	Abbot, Celinda B.....	2407	10/30/37	\$189.01
3586	Albright, Nora E.	{ 2404	10/ 4/37	111.06
		{ 2408	10/30/37	65.44
3536	Beeby, Daniel J.....	2374	9/30/37	45.99
2365	Bellas, Eleanor C.....	2375	9/30/37	100.00
3554	Bergh, Lorene L.....	2426	11/30/37	228.50
3624	Browning, Lon E.....	2442	11/30/37	65.25
D-226	Cella, Nora D.....	2443	11/30/37	80.11
3489	Clemens, George W.....	2409	10/30/37	74.50
3490	Conlan, Jettie	2427	11/30/30	254.25
D-227	Conway, Edna M.....	2444	11/30/37	30.00
3593	Costello, Elizabeth F. L.....	2428	11/30/37	99.84
2834	Deffler, Etta C.....	2376	9/30/37	157.00
3646	Dwyer, Nellie C.....	2445	11/30/37	77.50
3557	Dyson, Zillah E.....	2396	9/30/37	67.50
3541	Eastman, M. Edna.....	2410	10/30/37	90.94
3518	Edwards, Katherine L.....	2377	9/30/37	179.13
3519	Elms, Ruth	2378	9/30/37	136.16
3465	Fermler, Alma	2411	10/30/37	224.75
3595	Fluke, Autha L.....	{ 2400	10/ 1/37	250.13
		{ 2412	10/30/37	21.00
3503	Gallagher, Margaret E.....	2379	9/30/37	170.92
3566	Henry, Marie M.....	{ 2397	9/30/37	10.00
		{ 2402	10/ 2/37	116.00
		{ 2413	10/30/37	4.00
3433	Janneson, Elizabeth W.....	2429	11/30/37	156.50
3354	Johnston, Clara H.....	2414	10/30/37	414.06
3662	Kaapke, Minerva	2446	11/30/37	26.38
3486	Ketcham, Nellie G.....	2380	9/30/37	222.00
2371	Kirkpatrick, Florence H.....	2381	9/30/37	100.00
3275	Knapp, Charles S.....	2382	9/30/37	191.75
D-229	Krauel, Kate A.....	2447	11/30/37	13.50
3508	Lambe, Annie B.....	2383	9/30/37	143.24
3604	Laughlin, Arthur P.....	{ 2406	10/ 8/37	90.00
		{ 2415	10/30/37	8.00
3543	Lawrence, Marie	2416	10/30/37	146.84
3455	Lein, Elizabeth M.....	2417	10/30/37	163.50

Annuity Number	Name	Receipt No.	Date	Amount
3606	Lewis, Mary C.....	2430	11/30/37	\$105.98
3496	Lincoln, Grace B.....	2431	11/30/37	264.97
3438	Lockwood, Stephanie	2384	9/30/37	264.30
2752	Mansell, Nannie A.....	2385	9/30/37	433.00
3358	McBride, Laura N.....	2386	9/30/37	331.56
3510	McElroy, Rebecca M.....	2432	11/30/37	199.50
3607	McInerny, Katharine A.....	2433	11/30/37	94.47
3608	McInnis, Agnes M.....	2434	11/30/37	98.65
3609	Moberley, Mary Rebecca.....	{ 2405 2418	10/ 7/37 10/30/37	54.00 8.00
3573	Murtaugh, Eva B.....	2419	10/30/37	104.00
2753	Noonan, Cecelia B.....	2387	9/30/37	237.89
3549	O'Meara, Margaret S.....	2388	9/30/37	41.66
3611	Patchell, Molly McG.....	2435	11/30/37	81.74
3420	Peterson, Mary J.....	2389	9/30/37	336.54
3497	Plant, Thomas J.....	2420	10/30/37	249.18
3613	Pyle, John O.....	2398	9/30/37	55.50
3362	Redmond, Catherine Q.....	2390	9/30/37	294.35
2759	Reynolds, Margaret G.....	2391	9/30/37	367.75
3615	Ropp, Theresa	2436	11/30/37	109.42
3631	Roth, J. Lee.....	2449	12/ 8/37	186.98
2620	Scanlan, Zaidee M.....	{ 2399 2421	10/ 1/37 10/30/37	41.25 155.00
3616	Schilling, Alice C.....	2437	11/30/37	93.15
3205	Schneller, Virginia H.....	2422	10/30/37	246.00
3674	Shelley, Mary B.....	2448	12/ 6/37	163.80
3529	Stafford, Kathryn L.....	2423	10/30/37	178.01
3530	Stetler, Daisy L.....	2392	9/30/37	117.24
3618	Tehan, Kate	2373	9/ 9/37	98.04
2673	Truscott, Laura M.....	2393	9/30/37	370.00
3620	Van Liew, Helen F.....	{ 2403 2424	10/ 2/37 10/30/37	98.08 40.00
3553	Ventresca, Francesco	2394	9/30/37	203.00
3414	Waldron, Frances	2395	9/30/37	423.07
3621	Walther, Lillie	{ 2401 2425	10/ 1/37 10/30/37	113.69 40.00
3535	Watts, Cora B.....	2438	11/30/37	158.23
3531	Weege, C. Frank.....	2439	11/30/37	235.43
3461	White, Mahala Jane.....	2440	11/30/37	194.75
3622	Winship, Elizabeth	2441	11/30/37	85.03
Total.....				\$11,497.96

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between September 1 and December 31, 1937, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Baker, Bernard F.....	Englewood High	5510	12/ 4/37	\$384.00
Bigler, Paul W.....	Foreman High	5486	10/23/37	138.50
Clasen, Herman A.....	Lane Tech.	5480	9/21/37	9.00
Clausen, Clara A.....	Crane Tech.	5512	12/11/37	277.00
Conant, Grace R.....	Hirsch High	5504	11/26/37	117.50
Foster, Mary A.....	Morris	5482	10/ 2/37	50.00
Gay, Hazel B.....	Medill High	5492	11/ 4/37	20.00
Gronert, Mary L.....	Tilden Tech.	5497	11/13/37	140.00
Hackett, Valrie L. W.....	Morgan Park High...	5493	11/ 5/37	10.00
Hill, Elizabeth	Hanson Park	5502	11/16/37	90.00
Hussey, Florence M.....	Austin High	{ 5487 5490 5501	{ 10/23/37 11/ 2/37 11/16/37	{ 285.00 138.50 146.50
Killian, Grace	Mt. Greenwood	5515	12/20/37	25.00
Kirby, Ethel L.....	Hyde Park High.....	5491	11/ 2/37	67.00
Klosterman, Julia L.....	Gale	5498	11/13/37	60.00
Latimer, Ray M.....	Foreman High	5507	12/ 1/37	28.75
Lord, Marion D.....	Marshall High	5494	11/ 9/37	491.25
McCallum, Pearl	Chalmers	{ 5484 5496	{ 10/16/37 11/12/37	{ 5.00 11.00
McMahon, Jane N.....	Komensky	5481	10/ 1/37	10.00
Nasheim, Alice S.....	Smyser	{ 5500 5509	{ 11/15/37 12/ 4/37	{ 45.00 19.75
Newman, Allan J.....	Phillips High	5499	11/15/37	15.00
Nutt, Hubert E.....	Wells High	5485	10/22/37	30.00
Odell, Dorothy L.	Parker High	5503	11/17/37	570.00
Purnell, Claudia	Mulligan	{ 5508 5514	{ 12/ 1/37 12/17/37	{ 85.00 65.00
Rood, Owen A.....	Tuley High	5513	12/11/37	570.00
Rothfus, Dorothy	Flower Tech.	5478	9/11/37	180.00
Schaefer, Mary F. P.....	Roosevelt High	5483	10/16/37	117.50
Shallenberger, Larsh B.....	Burke	5488	10/29/37	150.00
Shields, Ida J.....	Gresham	5506	12/ 1/37	20.00
Timko, Ruth F. P.....	Ericsson	{ 5511 5516	{ 12/ 7/37 12/20/37	{ 10.00 22.50
Trager, Louise M.....	Lake View High.....	5479	9/14/37	258.00
Troman, Ann Chambers.....	Hayt	5489	10/30/37	30.00
Twichell, Marion B.....	Phillips High	5495	11/12/37	40.00
Wunderlich, Harold C.....	Tilden Tech.	5505	12/ 1/37	99.00
Total				\$4,830.75

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund in whole or in part the amount of refund received with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Bossi, Elizabeth A.....	Jefferson	85	11/16/37	\$ 10.00
Butzow, Anna F.....	West Pullman	{ 84	11/15/37	10.00
		{ 87	12/13/37	10.00
McKenna, Helen M.....	Mitchell	{ 83	10/ 2/37	30.00
		{ 86	11/29/37	60.00
McMahon, Jane N.....	Komensky	88	12/14/37	10.00
				\$130.00

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Reported in Proceedings of Pension Board			Amount
		Date	Vol.	Page	
Ashleman, Laura E.....	10/37	11/19/37	XIII	403	\$ 4.00
Drummond, Grace	11/37	1/21/38	XIII	444	40.00
Dwyer, Martha H.....	10/37	1/21/38	XIII	444	15.00
Griffin, Mary E.....	10/37	11/19/37	XIII	403	10.00
Groener, Emil	7/37	11/19/37	XIII	403	100.00
Irwin, Minnie I.....	10/37	1/21/38	XIII	444	21.00
Kimball, M. Belle.....	9/37	11/19/37	XIII	403	25.00
Lovejoy, Harriet	7/37	11/19/37	XIII	403	60.00
Mahn, S. Agnes.....	10/37	11/19/37	XIII	403	96.00
Miller, Caroline E.....	7/37	11/19/37	XIII	403	120.00
Miller, Frances A.....	10/37	11/19/37	XIII	403	12.60
Reese, Rose A.....	10/37	11/19/37	XIII	403	44.43
Ritchey, Samuel E.....	9/37	11/19/37	XIII	403	108.00
Steele, Maude I.....	6/37	11/19/37	XIII	403	15.00
Turton, Charles M.....	11/37	1/21/38	XIII	444	10.00
Ware, Eleanor E.....	10/37	1/21/38	XIII	444	40.00
Total					\$721.03

Note: In addition to the above checks (which were deposited in the office of the City Treasurer), the following Unearned Pension checks have been cancelled:

Name	Date of Death	Reported in Proceedings of Pension Board			Amount
		Date	Vol.	Page	
Hannan, Mary	3/37	1/21/38	XIII	444	\$ 45.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
		1/21/38	XIII	444	60.00
Saunders, Kate C.....	11/36	1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
		1/21/38	XIII	444	28.41
Total					\$ 777.51
Total (both lists).....					1,498.54

UNCLAIMED PENSION.

The following warrant, due the estate of a deceased annuitant, has been cancelled because no heir to the estate has been located:

Name	Warrant No.	Dated	Purpose	Amount
Avery, Helen M.....	70567	5/31/35	Pension, May 1935	\$39.14

On motion of Mr. Geilen, seconded by Miss Dutton, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2240)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....November 19, 1937

Date PaidNovember 22, 1937

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2389-						
2417	426	2224	31928-40	\$1,066.23	\$18,588.87	\$19,655.10
C:						
299-						
300	428	2225	31942	12.00	333.25	345.25
D:						
1257-						
1272	429	2226	31943-58	4,665.20	10,656.80	15,322.00
E:						
345-						
356	430	2227	31959-70	8,773.46	28,082.44	36,855.90
			Total	\$14,516.89		
			Rent, December, January..\$	430.00		
			Electricity	22.92		
				\$ 452.92		

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Nov. 19, 1937, p. 404, Doc. 2218.

(2241)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
347	11/16/37—11/30/37	\$562.50	11/30/37	31973-80
348	12/ 1/37—12/15/37	562.50	12/15/37	31984-91
349	12/16/37—12/31/37	562.50	12/31/37	34513-20

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
343-346	11/19/37	405	2219	\$11,715.00	\$1,687.50	\$13,402.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
347	Gustin, Florence C.....	11/16/37—11/30/37....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	11/16/37—11/30/37....	½ mo.	145.00	72.50
	Golden, Annina.....	11/16/37—11/30/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	11/16/37—11/30/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	11/16/37—11/30/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	11/16/37—11/30/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	11/16/37—11/30/37....	½ mo.	110.00	55.00
	Calloway, Robert B.....	11/16/37—11/30/37....	½ mo.	170.00	85.00
					\$562.50
348	Gustin, Florence C.....	12/ 1/37—12/15/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	12/ 1/37—12/15/37....	½ mo.	145.00	72.50
	Golden, Annina.....	12/ 1/37—12/15/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	12/ 1/37—12/15/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	12/ 1/37—12/15/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	12/ 1/37—12/15/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	12/ 1/37—12/15/37....	½ mo.	110.00	55.00
	Calloway, Robert B.....	12/ 1/37—12/15/37....	½ mo.	170.00	85.00
					562.50
349	Gustin, Florence C....	12/16/37—12/31/37....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	12/16/37—12/31/37....	½ mo.	145.00	72.50
	Golden, Annina.....	12/16/37—12/31/37....	½ mo.	135.00	67.50
	Esser, Lillian O.....	12/16/37—12/31/37....	½ mo.	125.00	62.50
	Nast, Clara B.....	12/16/37—12/31/37....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	12/16/37—12/31/37....	½ mo.	110.00	55.00
	Sim, Eva L.....	12/16/37—12/31/37....	½ mo.	110.00	55.00
	Calloway, Robert B.....	12/16/37—12/31/37....	½ mo.	170.00	85.00
					562.50
	Total.....				\$1,687.50

(2242)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
720	School Dist. 133, Macoupin Co., Ill.	31971	11/29/37	\$5.60
721	Tamms Com. High School Dist. 37, Ill.	31972	11/29/37	1.75
722	Com. High School Dist. 195, Macoupin and Madison Cos., Ill....	"	"	.35
723	Bloomington and Normal Sanitary Dist.	"	"	1.00
724	DeKalb County, Ill., Sandwich City Hall	"	"	.25
725	Waterloo, Ill., Waterworks.....	"	"	.30
726	West Chicago, DuPage Co., Ill., Public Funding	"	"	.50
727	Arlington Heights School Dist. 214, Cook Co., Ill.....	"	"	.56
728	School Dist. 50, Moultrie Co., Ill..	31981	12/ 9/37	.75
729	Tamms Com. High School Dist. 37, Ill.	31982	12/ 9/37	1.55
730	Com. High School Dist. 218, Cook Co., Ill.	"	"	.25
731	Park Ridge, Ill., Direct Obligation	"	"	.50
732	Sidell, Ill., Hard Road.....	"	"	.15
733	Com. High School Dist. 307, Tazewell Co., Ill.....	"	"	.60
734	West Chicago, Ill., Public Benefit Funding	"	"	.50
735	Benld Twp. High School Dist. 184, Ill.	34511	12/21/37	2.50
736	Sangamon Co., Ill., School Dist. 44	"	"	.25

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
737	Tamms Com. High School Dist. 37, Ill.	34512	12/21/37	1.65
738	Hinsdale Twp. High School Dist. 86, Ill.	"	"	1.00
739	Jacksonville, Ill., Waterworks....	"	"	.30
740	Macoupin and Madison Cos., Ill., School Dist. 193.....	"	"	.35
741	Joliet Public Benefit Funding, Ill.	"	"	.11
742	Joliet Refunding, Ill.....	"	"	.13
743	Joliet, Ill., Refunding.....	"	"	.10
744	Ridgefarm Twp. High School Dist. 221, Ill.	"	"	.25
745	Benld Twp. High School Dist. 184, Ill.	"	"	2.50
746	Berwyn, Cook Co., Ill., Funding..	"	"	.65
Total.....				\$24.40

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1937.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
703-719	11/19/37	407	2220	\$187.12	\$24.40	\$211.52

(2243)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

ORDERED PURCHASED						PURCHASED	
Amount (Face Value)	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$110,000	11/19/37	435	2230	60	557	12/30/37	\$110,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1937.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3087- 3222	11/19/37	410	2222	529- 556	\$795,300	\$110,000	\$905,300

**Memorandum
No. 557**

THE FIRST BOSTON CORPORATION

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
2	United States of America Treasury Bonds		12/15/36	2½%	2.53%	\$110,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3223	1125E	1	\$100,000	12/15/53/49	6/15—12/15 \$1,250.00		
3224	977H	1	10,000	12/15/53/49	6/15—12/15 125.00		
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
Registered	12/30/37	\$109,553.13	\$114.58	\$109,667.71	34521	1/14/38	924

(2244)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8316	Barzan, Louise M.....	Von Steuben High....	1	3	D-22
8317	Hunt, Ruth J.....	Lyon	1	2½	D-210
8318	Killian, Grace	Mt. Greenwood	0	5	D-273
8319	Kontny, Matilda	Coonley	6	9	D-274
8320	Lorentzen, Idah N.....	McCosh	3	0	D-293
8321	McKinney, Nola	Marshall High	11	0	D-320
8322	Moody, Vittoria	Holmes.....	2	0	C-367
8323	Simonton, Elizabeth H.....	Logan	0	8	D-465
8324	Warner, Hazel A.....	Ryerson	2	0	D-554

The service credited to the persons named in the following list was rendered in the military service of the United States within the pension period:

8325	Pickett, James J.....	Montefiore	1	7	D-393
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Last previous report on Outside Service: Nov. 19, 1937, p. 425, Doc. 2223.

On motion of Mrs. Oliver, second by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2240 to 2244, both inclusive, were approved and ordered printed in the proceedings.

(2245)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER		
Bill No.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2389-								
2417	11/19/37	426	2224	123	\$19,655.10*	124	\$2,237.00	\$2,237.00**

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Barnard & Miller:

2418	11/18/37	1,350 Copies of Proceedings 9/17/37.....		\$226.00	
		500 Teachers' Pension Warrants.....		5.50	
		15,000 Actuary's Cards.....		38.00	
to	to	2,000 Sheets white paper for payroll.....		6.50	
		2,000 Clasp Envelopes.....		42.25	
		1,000 Amortization Cards.....		11.50	
2422	1/13/38	1,350 Copies Proceedings 11/19/37.....		248.00	
					\$577.75

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

SCHEDULE OF BILLS (Continued)

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES.					
Horder's, Incorporated:					
2423	11/16/37		1,000 File Folders.....	\$ 13.80	
			1 Favorite File.....	2.40	
			1 Box of Acco Fasteners.....	.80	
	to	to	1 Quart Sanford's Ink.....	1.10	
			2 Calendars.....	3.50	
			2 doz. Angular guide cards.....	1.70	
			100 Columnar Sheets.....	2.00	
2428	1/ 6/38		2 bottles red ink.....	.30	
			Occupational Expense.....	.76	
					26.36
Addressograph Co.:					
2429	12/21/37		250 Addressozinc Bottom Sections.....	\$ 2.08	
2430	12/22/37		Bi-Monthly Inspection Service.....	2.50	
					4.58
Underwood-Elliott-Fisher Company:					
2431	12/ 8/37		Repairing typewriter.....	\$ 3.06	3.06
Monroe Calculating Machine Co., Inc.:					
2432	11/30/37		1 Monroe Calculating Machine.....	411.00	411.00
Hinckley & Schmidt, Inc.:					
2433	11/18/37		1 Water Coupon Book.....	8.75	8.75
National Council on Teachers' Retirement of the NEA:					
2434	1/ 3/38		Dues for Membership for year 1938.....	12.00	12.00
SALARY AND COMPENSATION.					
2435	1/15/38		Mary E. Dutton, Recording Secretary of Pension Board—June 1, 1937 to January 1, 1938—½ year @ \$300 per year.....	150.00	150.00
2436	1/15/38		Catherine J. Trout, Salary as Assistant Secretary of Pension Board—Nov. 15, 1937 to Jan. 15, 1938—2 mos. @ \$330 per month.....	660.00	660.00
2437	1/18/38		Henry R. Corbett Associates, Occasional supervisory accounting service during 1937.....	383.50	383.50
			Total.....		\$2,237.00

(2246)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1938.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER			
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year	
299-300	11/19/37	428	2225	94	\$345.25*	95	\$24.00	\$24.00**	

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
301	Board of Education† a/c Laura Hartwell.....	Langland	Nov. 1937	\$6.00
302	Board of Education† a/c Kathleen Kavanaugh	Roosevelt High	Nov. 1937	6.00
303	Board of Education† a/c Annie B. Lambe.....	Douglas	Apr. 1937	6.00
304	Board of Education† a/c Ruth Zimmerman.....	Caldwell	Dec. 1937	6.00
Total.....				\$24.00

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

† A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2247)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1257-72	11/19/37	429	2226	117	\$15,322.00*	118	\$2,743.60	\$2,743.60**

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1273	Cohen, Jacob	Hawthorne	\$119.25	\$ 95.40
1274	Freeman, Henry F.	Kosciuszko	917.75	734.20
1275	Furlong, Winifred C.	Marshall	126.50	101.20
1276	Hattorf, Helen K.	Amundsen High	298.25	238.60
1277	Komm, Joseph	Bennett	27.50	22.00
1278	Lovejoy, Iris D.	Nobel	318.00	254.40
1279	Reppert, Myrtle S.	Lake View H.	758.00	606.40
1280	Solem, Earl W.	Tilden Tech.	653.00	522.40
1281	Warren, Charlotte B.	Flower High	211.25	169.00
	Total			\$2,743.60

Note: Refund No. 1258, in the amount of \$403.60, granted by the Board of Trustees at its meeting of November 19, 1937, to Anna M. Brennan (See proceedings of that date, page 429, Document 2226), was deposited back in the fund as the teacher decided not to resign at this time.

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

(2248)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

**TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING
DECEMBER 31, 1938.**

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
345-356	11/19/37	430	2227	40	\$36,855.90*	41	\$2,824.80	\$2,824.80**	

Item No.	Name of Teacher	School	Contributions	Refund
357	Engstrand, Elna J.....	Parker High	\$ 566.50	\$ 453.20
358	Holch, Frederic L.....	Austin High	1,200.50	960.40
359	Johnson, Lillian M.....	Gale	677.50	542.00
360	McComb, Edward T.....	Austin High	320.50	256.40
361	Reed, Catherine L.....	Pulaski	766.00	612.80
Total.....				\$2,824.80

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2245 to 2248, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2249)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3679	Baldwin, Frances E.	Roosevelt H.	39-0	0-0	39-0	1-17-38	\$1,200.00
3680	Bielenberg, Emma M.	Pulaski	36-9	0-0	36-9	1- 3-38	1,200.00
3681	Dorland, Anna M.	Parental	18-6	7-4	26-0	1- 1-38	840.00
3682	Fryer, Mazie P.	Nettelhorst	29-4¼	5-0	34-4¼	12- 8-37	1,160.00
3683	Hiller, Irma	Graham	27-3	0-0	27-3	12-20-37	880.00
3684	McDonald, Jane	Parker High	23-2¼	{*10-0) †12-6}	33-2¼	1- 1-38	1,120.00
3685	Stevens, Madge A.	Schurz High	25-7¾		4-0	29-7¾	11-29-37	960.00
3686	Whipple, Blanche	Yale	37-5½	0-0	37-5½	1- 1-38	1,200.00
3687	Williams, Catherine G.	Senn High	19-0½	8-0	27-0½	1- 1-38	880.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3688	Barrett, Mary W.	Crerar	44-4	0-0	44-4	1- 1-38	\$1,200.00
3689	Bennett, Hester A.	Avondale	45-6½	0-0	45-6½	12-31-37	1,200.00
3690	Bills, Marcella M.	Farnsworth	41-6¼	0-0	41-6¼	12-25-37	1,200.00
3691	Chott, Bessie A.	Henry	45-2½	0-0	45-2½	1- 1-38	1,200.00
3692	Costello, Camilla	Sherwood	46-6½	0-0	46-6½	1-15-38	1,200.00
3693	Cunningham, Mary B.	Blaine	44-5½	0-0	44-5½	1-12-38	1,200.00
3694	Daly, Mary C.	Fulton	42-1	0-0	42-1	1- 7-38	1,200.00
3695	Doherty, Agatha K.	Shields	47-2	0-0	47-2	1- 2-38	1,200.00
3696	Espey, Charles W.	Harper High	15-3	1-1	16-4	1-25-38	524.80
3697	Fischer, Caroline	Hawthorne	44-8½	0-0	44-8½	12- 6-37	1,200.00
3698	Ford, Laura A.	Phil Sheridan	43-9	0-0	43-9	1-14-38	1,200.00
3699	Gallagher, Winifred M.	Marshall	42-9	0-0	42-9	11-29-37	1,200.00
3700	George, Mary E.	Lincoln	40-1¾	{*0-0 } {†5-2½ }	40-1¾	1-23-38	1,200.00
3701	Hassett, Anna F.	Healy	45-9	0-0	45-9	12-25-37	1,200.00
3702	Howell, Mary	Barnard	34-3¾	3-0	37-3¾	1- 1-38	1,200.00
3703	Ingram, Alice L.	Hyde Park	17-8½	{*10-0 } {†11-0 }	27-8½	1- 7-38	880.00
3704	Isler, Trissa A.	Chase	38-9	0-0	38-9	12-14-37	1,200.00
3705	Maysack, Robert E.	Morgan Pk. H.	26-0½	0-0	26-0½	11-25-37	840.00
3706	Noble, Margaret E.	Gompers	43-3½	0-0	43-3½	1- 9-38	1,200.00
3707	O'Connor, Annabel K.	Field	16-7¼	{*10-0 } {†13-0 }	26-7¼	11-27-37	840.00
3708	Rogers, Mary E.	Lowell	45-6½	0-0	45-6½	1-18-38	1,200.00
3709	Rusch, Helen F.	Froebel	41-5½	0-0	41-5½	12-15-37	1,200.00
3710	Schaffner, C. Louise	Schurz High	40-8¾	0-0	40-8¾	1- 4-38	1,200.00
3711	Sroule, Lyda	Drummond	17-6¾	0-0	17-6¾	11-25-37	565.60
3712	Stronach, Addie B.	Spencer	23-0	{*10-0 } {†17-0 }	33-0	1- 7-38	1,120.00
3713	Tull, Lola M.	Bradwell	21-7¼	{*10-0 } {†14-0 }	31-7¼	1-16-38	1,040.00
3714	Walther, Catherine D.	Beale	43-1½	0-0	43-1½	12- 8-37	1,200.00

Last previous report on Annuities Granted: Nov. 19, 1937, p. 436, Doc. 2231.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims, recommending the granting of Annuities, was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

ADJOURNMENT

On motion of Miss Dutton, seconded by Mrs. Oliver, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, February 18, 1938

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, February 18, 1938.

The President, Miss Mayhew, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

The Recording Secretary, Miss Dutton, presented the following:

CORRECTION OF MINUTES

The Recording Secretary reports that the Committee on Annuities and Claims presented a report on Appointment of Physicians at the meeting of January 21, 1938, and that this report was omitted from the printed proceedings. The Recording Secretary recommends that the minutes of January 21, be corrected by the addition of this report which is submitted herewith.

(Omitted from the printed proceedings of January 21, 1938.)

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2250)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Sophie Skudnig, Irving Park School.

Appointed by Pension Board:

Bernard Skoradin, M. D., Manteno, Illinois.

Louis Schlau, M. D., Manteno, Illinois.

Certificate with Application:

R. T. Huton, M. D., Manteno State Hospital.

To examine Frank J. Stubbs, Lane Tech. High.

Appointed by Pension Board:

Karl J. Kaiser, M. D., Aurora, Illinois.

Charles D. Brobst, M. D., Aurora, Illinois.

Certificate with Application:

F. J. Coughlin, M. D., 15 S. Broadway, Aurora, Illinois.

Last previous report on Appointment of Physicians: Sept. 17, 1937, p. 387, Doc. 2210.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the special meeting of December 3, 1937, were approved as printed, and the minutes of the regular meeting of January 21, 1938, were approved as corrected.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2251)

Thirty-Second Annual Statement

**Of the Condition of the Public School Teachers' Pension and Retirement Fund,
City of Chicago, December 31, 1937.**

SUMMARY

Cash on hand January 1, 1937.....	\$ 228,463.50
Income, January 1 to December 31, 1937....	\$3,114,976.63
Expenditures	2,370,084.94
<hr style="width: 20%; margin-left: 0;"/>	
Excess of total income over total expenditures.....	744,891.69
Added to Reserve Fund Jan. 1 to Dec. 31, 1937.....	439,270.00
Total Reserve Fund December 31, 1937 (Face Value)....	7,897,280.93

Interest on Investments, Jan. 1 to Dec. 31, 1937:

Total Interest Received.....	\$ 344,586.50
Less Accrued Interest.....	2,332.04
<hr style="width: 20%; margin-left: 0;"/>	

Interest on Investments (Net)..... \$ 342,254.46

Tax Levy January 1 to December 31, 1937..... 1,516,618.60

Deductions from payrolls.....	\$1,188,055.25
Less Refunds a/c Error.....	103.00
<hr style="width: 20%; margin-left: 0;"/>	

Net Deductions from payrolls..... 1,187,952.25

Paid to Annuitants..... 2,280,141.14

Less payments from Annuitants:

Unearned and Unclaimed Pension... \$	2,700.68
Annuitants completing payments,...	52,792.42
<hr style="width: 20%; margin-left: 0;"/>	

55,493.10

Paid to Annuitants (Net)..... \$2,224,648.04

Cash on Hand, December 31, 1937..... \$ 512,026.12

Statement of Receipts and Disbursements

for the year ending

December 31, 1937

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1937..... \$7,458,010.93

Which amount consisted of:

(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$7,457,860.93
(b) Board of Education 6% Tax Anticipation Warrants	150.00
	\$7,458,010.93

To (a) above..... \$7,457,860.93

Add: Invested January 1, to December 31, 1937, \$931,059.53, this being the purchase price of bonds having a face value of.....	905,300.00
	\$8,363,160.93

Less Matured Bonds transferred to cash..... 466,030.00

Total bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1937..... 7,897,130.93

Total Chicago Board of Education 6% Tax Anticipation Warrants on December 31, 1937..... 150.00

Total Reserve Fund, December 31, 1937..... \$7,897,280.93

RECEIPTS

Cash on hand, January 1, 1937..... \$ 228,463.50

Income, January 1 to December 31, 1937

Deductions from payrolls..... \$1,188,055.25

Interest:

On Bonds\$344,590.15

Less Cost of Collection..... 3.65

Interest Received 344,586.50

Public Money—Tax Levy..... 1,516,618.60

Reimbursement a/c original and duplicate pension checks forged and cashed..... 295.20

RECEIPTS (Continued)

Payments into the Fund by teachers and annuitants:

(a) Annuitants completing payments..	\$52,792.42	
(b) Unearned pension a/c annuitants deceased	2,631.54	
(c) Payments for Outside Service....	8,518.50	
(d) Teachers making payments a/c wrong grouping	69.00	
(e) Teachers returning refunds.....	895.68	
(f) Unclaimed pension checks can- celled	69.14	
(g) Refunds a/c resignation, deposited back	444.80	
Total cash received from teachers and an- nuitants	\$	65,421.08
Total Income	\$3,114,976.63	
Matured Bonds transferred to cash and reinvested..	466,030.00	
Premium on Bonds redeemed before maturity.....	6,032.50	
Total Receipts	\$3,587,039.13	
		<u>\$3,815,502.63</u>

DISBURSEMENTS

January 1 to December 31, 1937

Paid to Annuitants.....	\$2,280,141.14
Refunds a/c error.....	\$ 82.50
Refunds to teachers resigning from service.....	15,322.00
Refunds to estates of deceased teachers.....	36,855.90
Refunds to Board of Education a/c error.....	20.50
Refunds to teachers a/c over-payment for Outside Service	242.25
	<u>52,523.15</u>
Duplicate checks issued to annuitants.....	120.00

Expenses of Administration

Printing and Binding.....	\$ 3,657.50
Clerical and Stenographic Services.....	13,402.50
Supplies and Equipment.....	445.53
Rent	2,580.00
Electricity	107.06
Cost of Collection of Bonds.....	211.52

DISBURSEMENTS (Continued)

Contingent Expenditures from November	
25, 1936, to October 29, 1937:	
Postage	\$1,104.50
Supplies and Equipment.....	79.47
Annual Dues National Council Teachers	
Retirement Systems	12.00
Clerical Services in re Pension Election	66.50
Dinners for Canvassing Board—Pension	
Election	49.00
Miscellaneous	33.00
	<hr/>
New Warrants for Contingent Expenditures.....	1,344.47
Medical Examiners' Fees.....	200.00
Mary E. Dutton, Recording Secretary, June 16, 1936	
to June 30, 1937.....	300.00
Catherine J. Trout, Assistant Secretary of Pension	
Board	3,300.00
I. T. Greenacre, Legal Services.....	5,608.00
Henry R. Corbett, Audit.....	1,433.00
H. J. Taylor, Journals and Digests of Legislature....	50.00
Surety Bonds for City Treasurer.....	1,881.25
Consultation Services re purchase of bonds.....	2,650.00
Expenses in re Brei case.....	97.95
Mary E. Dutton, for amount of salary deducted from	
salary while in Springfield.....	31.87
	<hr/>
Total Administration Expense.....	37,300.65
	<hr/>
Total Expenditures	\$2,370,084.94
Transferred for Investment:	
Face value of bonds purchased.....	\$ 905,300.00
Premium on bonds purchased.....	26,206.40
	<hr/>
	\$ 931,506.40
Deduct Discounts	446.87
	<hr/>
Purchase Price	\$ 931,059.53
Accrued Interest	2,332.04
	<hr/>
Total transferred for investment.....	933,391.57
	<hr/>
Total Disbursements	\$3,303,476.51
Cash on hand, December 31, 1937.....	512,026.12
	<hr/>
	\$3,815,502.63

Respectfully submitted,

HENRY G. GEILEN,
Financial Secretary.

Annuitants of December, 1937

Number of persons drawing pension December 31, 1936 including disability annuitants	2,374
Number of persons drawing pension December 31, 1937 including disability annuitants	2,519
Number of persons drawing disability pension December 31, 1937....	116
Number of annuitants deceased since last report.....	104
Number of annuitants returned to service since last report.....	2
Highest annuity paid for December, 1937.....	\$120.00
Lowest annuity paid for December, 1937.....	48.00
Highest disability annuity paid for December, 1937.....	79.58
Lowest disability annuity paid for December, 1937.....	20.00

Note: See "Report on Annuitants" for information concerning amounts withheld from payment.

Number of Teachers by Pension Groups

A check-up of the December, 1937, payroll of the Board of Education made in pension office, shows the following number of teachers in each of the pension groups:

Group	Time of Service	No. of Contributors
1	4 years or less.....	1,302
2	5 years to 8 inclusive.....	1,346
3	9 years to 12 inclusive.....	1,699
4	More than 12 years.....	8,537
	Total number of Contributors.....	12,884
	Number on Sabbatical Leave*.....	188
	Number on Probationary Service†.....	58
	Number of Non-Contributors.....	79
	Number of Temporary Certificates‡.....	78
	Number of Assigned Teachers.....	13,287

* Teachers pay no pension while on Sabbatical Leave, but they return to their positions at the end of their Leave.

† These are teachers serving their first four months in high school. Some are from outside Chicago, and some are transfers from the elementary school, but they pay no pension while on probation.

‡ This is the number of teachers on Temporary Certificates whose names appear on the payroll.

On motion of Mr. Geilen, seconded by Miss Dutton, this report from the Financial Secretary was received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2252)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....January 21, 1938

Date PaidJanuary 22, 1938

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2418- 2437	465	2245	37073-82	\$2,237.00	\$19,655.10*	\$2,237.00**
C:						
301- 304	467	2246	37083	24.00	345.25*	24.00**
D:						
1273- 1281	468	2247	37084-92	2,743.60	15,322.00*	2,743.60**
E:						
357- 361	469	2248	37093-97	2,824.80	36,855.90*	2,824.80**
Total.....				\$7,829.40		
Rent, February					\$215.00	
Electricity					15.06	
Totals						\$230.06

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Jan. 21, 1938, p. 458, Doc. 2240.

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

(2253)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
No.	Period Covered	Amount	Date	Numbers
350	1/ 1/38—1/15/38	\$640.50	1/15/38	34522-29
351	1/16/38—1/31/38	702.00	1/31/38	37098-105
352	2/ 1/38—2/15/38	584.50	2/15/38	37109-16

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
347-349	1/21/38	459	2241	\$13,402.50*	\$1,927.00	\$1,927.00**

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
350	Gustin, Florence C.....	1/ 1/38—1/15/38....	½ mo. 6 hours overtime @	\$220.00 1.00	\$110.00 6.00
	Mack, Emily H.....	1/ 1/38—1/15/38....	½ mo. 9 hours overtime @	145.00 1.00	72.50 9.00
	Golden, Annina	1/ 1/38—1/15/38....	½ mo. 10 hours overtime @	135.00 1.00	67.50 10.00
	Esser, Lillian O.....	1/ 1/38—1/15/38....	½ mo. 6 hours overtime @	125.00 1.00	62.50 6.00
	Nast, Clara B.....	1/ 1/38—1/15/38....	½ mo. 6 hours overtime @	110.00 1.00	55.00 6.00
	Turnbull, Alice M.....	1/ 1/38—1/15/38....	½ mo. 3 hours overtime @	110.00 1.00	55.00 3.00
	Calloway, Robert B....	1/ 1/38—1/15/38....	½ mo. 38 hours overtime @	170.00 1.00	85.00 38.00
					\$640.50
351	Gustin, Florence C.....	1/16/38—1/31/38....	½ mo. 20 hours overtime @	\$220.00 1.00	110.00 20.00
	Mack, Emily H.....	1/16/38—1/31/38....	½ mo. 23 hours overtime @	145.00 1.00	72.50 23.00
	Golden, Annina	1/16/38—1/31/38....	½ mo. 20 hours overtime @	135.00 1.00	67.50 20.00
	Esser, Lillian O.....	1/16/38—1/31/38....	½ mo. 18 hours overtime @	125.00 1.00	62.50 18.00
	Nast, Clara B.....	1/16/38—1/31/38....	½ mo. 20 hours overtime @	110.00 1.00	55.00 20.00
	Turnbull, Alice M.....	1/16/38—1/31/38....	½ mo. 18½ hours overtime @	110.00 1.00	55.00 18.50
	Sim, Ema L.....	1/16/38—1/31/38....	½ mo. 20 hours overtime @	110.00 1.00	55.00 20.00
	Calloway, Robert B....	1/16/38—1/31/38....	½ mo.	170.00	85.00
					702.00
352	Gustin, Florence C.....	2/ 1/38—2/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	2/ 1/38—2/15/38....	½ mo. 11 hours overtime @	145.00 1.00	72.50 11.00
	Golden, Annina	2/ 1/38—2/15/38....	½ mo.	135.00	67.50
	Esser, Lillian O.....	2/ 1/38—2/15/38....	½ mo. 11 hours overtime @	125.00 1.00	62.50 11.00
	Nast, Clara B.....	2/ 1/38—2/15/38....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	2/ 1/38—2/15/38....	½ mo.	110.00	55.00
	Sim, Eva L.....	2/ 1/38—2/15/38....	½ mo.	110.00	55.00
	Calloway, Robert B....	2/ 1/38—2/15/38....	½ mo.	170.00	85.00
					584.50
	Total.....				\$1,927.00

(2254)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
747	Harvey, Cook Co., Ill., General Corporate	37106	2/14/38	\$0.75
748	Roanoke, Woodford Co., Ill., Waterworks	37107	2/14/38	.74
Total.....				\$1.49

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1938.**

Item Nos.	"COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
720-746	1/21/38	461	2242	\$211.52*	\$1.49	\$1.49**

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

(2255)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$564.26	11/19/37	431	2228	48	158-167	2/9/38	\$404.63

Notation

No. 2

**"RECEIPTED BILLS FOR CONTINGENT EXEPNDITURES" FOR YEAR
ENDING DECEMBER 31, 1938.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
140-157	11/19/37	2221	408	56	\$1,344.47*	57	\$404.63	\$404.63**

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

**AUDIT OF RECORDING SECRETARYS CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on November 12, 1937 (Audit No. 56).....\$ 435.74
 Deposited since November 12, 1937, V. W. No. 31941..... 564.26
 Total\$1,000.00

Checks Nos. 158-167, inclusive, drawn in payment of Bills Nos. 158-167
 from November 12, 1937 to February 9, 1938..... 404.63

Balance in Bank on February 9, 1938 (Audit No. 57)..\$ 595.37

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
158	11/24/37	Chicago Postmaster	.....	\$135.33	
159	12/ 8/37	Chicago Postmaster	.....	16.00	
166	1/24/38	Chicago Postmaster	.....	136.30	
					\$287.63
SUPPLIES.					
160	12/ 8/37	Chicago Linen Supply Co.:			
		Towels for Oct., Nov. and Dec.....		\$ 9.75	
167	1/24/38	Towels for Jan.....		3.25	13.00
STENOGRAPHIC AND CLERICAL SERVICES.					
161	12/ 8/37	Albert Druetzler, 25 hours overtime at \$1.00 per hour		25.00	
162	12/ 8/37	William Holman, 25 hours overtime at \$1.00 per hour		25.00	
163	12/ 8/37	Edward M. Jakes, 25 hours overtime at \$1.00 per hour		25.00	
164	1/ 5/38	Herbert Snyder, 15 hours overtime at \$1.00 per hour		15.00	
165	1/ 5/38	James Donovan, 14 hours overtime at \$1.00 per hour		14.00	
					\$104.00
		Total			\$404.63

(2256)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8326	Durno, Helen	Fuller	2	0	D-114
8327	Hoglund, Olive	Moos	1	7	D-210
8328	Kuzminski, Irene	Prussing	4	8½	D-274
8329	LaForge, Jacques M. J.....	Englewood High	9	0	D-295
8330	McKinney, Nola.....	Marshall High	3	0	D-320
8331	Peterson, Mae T.....	Ryerson	1	0	C-425
8332	Shields, Ida J.....	Gresham	3	0	C-511
8333	Young, Ruth	Grace St.	5	0	D-587

Last previous report on Outside Service: Jan. 21, 1938, p. 464, Doc. 2244.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2252 to 2256, both inclusive, were approved and ordered printed in the proceedings.

(2257)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1938.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2418- 2437	1/21/38	465	2245	124	\$2,237.00	125	\$1,052.70	\$3,289.70

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Barnard & Miller:					
2438	1/27/38	600 Copies Notice to Annuitants (in duplicate)..		\$ 19.50	
to	to	100 Copies of Bond List C-17 and C-18.....		9.50	
2440	2/15/38	1,350 Copies Proceedings of 1/21/38.....		170.50	
				<u>\$</u>	199.50

SUPPLIES AND EQUIPMENT.

Horder's, Incorporated:					
2441	1/20/38	10 lbs. scratch pads.....		\$ 1.90	
2442		1,000 blue cards.....		1.20	
		Occupational Expense .....		.10	
				<u>\$</u>	3.20

PHYSICIANS' EXAMINATIONS.

2443	2/ 7/38	Karl J. Kaiser, M. D., Exam. Frank J. Stubbs..		\$ 10.00	
2444	2/10/38	Chas. D. Brobst, M. D., Exam. Frank J. Stubbs..		10.00	20.00

SALARY AND COMPENSATION.

2445	2/17/38	Henry R. Corbett, Partial Payment on Audit of Pension Fund Accounts for 1937.....		500.00	500.00
2446	2/15/38	Catherine J. Trout, Salary as Asst. Secy.,— 1 mo. @ \$330.00 per mo.....		330.00	330.00
Total.....				<u>\$</u>	1,052.70

(2258)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1938.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
301-304	1/21/38	467	2246	95	\$24.00	96	\$12.00	\$36.00

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
305	Board of Education* a/c Jane McDonald.....	Parker High	Jan. 1938	\$6.00
306	Board of Education* a/c Agnes M. Wedding.....	Stewart	June 1937	6.00
Total				\$12.00

* A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2259)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1938.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1273-81	1/21/38	468	2247	118	\$2,743.60	119	\$563.20	\$3,306.80

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1282	Hattorf, Helen A. K.	Amundsen High	\$ 36.00	\$ 28.80*
1283	Komm, Joseph	Bennett	24.00	19.20*
1284	Neuhauser, Irene	Kelly High	133.25	106.60
1285	Sanders, Verna M.	Fort Dearborn	510.75	408.60
	Total			\$563.20

* This is in addition to the refund granted Jan. 21, 1938. (See p. 468.)

(2260)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
357-361	1/21/38	469	2248	41	\$2,824.80	42	\$4,399.18	\$7,223.98	

Item No.	Name of Teacher	School	Contributions	Refund
362	Booth, Florence E.....	Lloyd	\$1,337.97	\$1,070.38
363	Duncan, Kenneth W.....	Brown	1,214.00	971.20
364	Plummer, Marguerite	Fenger High	785.25	628.20
365	Twomey, Madeline	Marshall High	866.75	693.40
366	Doyle, Agnes E.....	Chicago Normal	1,295.00	1,036.00
Total.....				\$4,399.18

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2257 to 2260, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2261)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
11/19/37	431	2228	48	\$1,344.47*	49	\$404.63	\$404.63**

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

(2262)

Offer to Redeem Bonds Before Maturity—Madison County School District No. 143—Not Accepted

The Committee on Finance and Judiciary reports that the Pension Fund owns \$38,000 bonds of McCray-Dewey Jarvis Township High School District 143 of Madison County, due serially from 1940 to 1948, and that the district wishes to redeem before maturity \$6,000 or \$8,000 of these bonds.

In accordance with advice from Standard Statistics Company the Committee recommends that this offer be not accepted.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was accepted and the recommendation concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chariman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2263)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3715	Lowell, Josephine.....	Parker High	39-8	0-0	39-8	1-29-38	\$1,200.00
3716	Short, Gertrude.....	Hayt	37-8	0-0	37-8	1-31-38	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3717	Bergen, Statia R.	Hedges	34-1	0-0	34-1	2-17-38	\$1,160.00
3718	Davis, Anna	Columbus	45-1¼	0-0	45-1¼	2-15-38	1,200.00
3719	Hamann, Hariet I.	Goethe	45-3	0-0	45-3	2- 9-38	1,200.00
3720	Korten, Hattie C.	Morrill	42-4½	0-0	42-4½	2-19-38	1,200.00
3721	Leonard, Mabel H.	Ruggles	43-8	0-0	43-8	2-11-38	1,200.00
3722	Means, Elizabeth E.	Sawyer Ave.	19-3	{*10-0} †15-0}	29-3	2-17-38	960.00
3723	Reissenweber, Louise	Hubbard	45-1	0-0	45-1	2-18-38	1,200.00
3724	Reynolds, Mary I.	Dist. Supt.	38-6	0-0	38-6	2-21-38	1,200.00
3725	Riley, Alice E.	Columbus	30-2½	11-0	41-2½	2- 4-38	1,200.00
3726	Strain, Adda M.	Gary	27-6	18-2	45-8	2- 5-38	1,200.00
3727	Strass, Max	Lane Tech.	27-4¼	1-9¼	29-3½	2-10-38	960.00
3728	Wibirt, Mary	Lewis-Champlin	44-5	{*0-0} †1-4}	44-5	2- 3-38	1,200.00
3729	Young, Blanche S.	Clissold	31-1½	8-5½	39-7	2-10-38	1,200.00

Last previous report on Annuities Granted: Jan. 21, 1938, p. 470, Doc. 2249.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(2264)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
D-230	Skudnig, Sophie.....	Irving Park	15-7	0-0	15-7	1- 1-38	\$440.60
D-231	Stubbs, Frank J.....	Lane Tech.	23-3	0-0	23-3	1- 1-38	729.40

Last previous report on Disability Annuities: Nov. 19, 1937, p. 439, Doc. 2232.

On motion of Mrs. Lillis, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2265)

The Annuitants of February, 1938

NOTE: The Financial Secretary reports 2,519 annuitants drawing pension in December, 1937. This includes only those who have completed their payments for the "basic" pension—that is, the pension for 25 years of service. The Recording Secretary, reporting the number in February, subtracts from 2,519 the sum of those who have returned to service and those whose deaths have been reported, and adds those who were placed on the pension roll in January, including all those whose payments are not completed.

The following table shows the number of annuitants classified by years of service and arranged in three groups according to the dates on which their names were placed on the pension roll:

Group I includes all those who retired before July 1, 1923.

Group II includes those who retired between July 1, 1923, and July 11, 1935.

Group III includes those who retired after July 11, 1935.

The Disability Annuitants constitute a fourth group.

Annuitants in Group One (all who retired before July 1, 1923) were granted the increases authorized by the legislature of 1923, but those increases have been withheld since September 1, 1927, from those persons who were placed on the pension roll before July 1, 1923, on account of Injunction proceedings instituted against the Pension Board. These persons receive a maximum of \$600 per year. Before July 1, 1907, women teachers could retire on pension with 20 or more years of service.

Annuitants in Group Two receive the rates authorized by the law of 1923—that is from \$800 to \$1,000 depending on length of service. In May, 1926, the compulsory retirement law became effective, and until July, 1935, the compulsory retirement age was 70.

Annuitants in Group Three receive the rates authorized by the legislature of 1935, which raised the maximum to \$1,200 for 35 years of service. At the same session the legislature fixed the compulsory retirement age at 65.

The Pension Law as amended by the Legislature of 1931, provides that any person retired by the Board of Education under the Compulsory Retirement Law with less than 25 years of service shall receive as pension such proportion of \$800 as his time of service bears to 25 years.

TABLE I.

Years of Service	Group I	Group II	Group III	Disability	Total
12.....	..	..	..	14	14
13.....	..	..	..	6	6
14.....	..	..	..	5	5
15.....	..	..	..	9	9
16.....	..	..	1	12	13
17.....	..	..	2	4	6
18.....	..	..	1	7	8
19.....	..	..	3	12	15
20.....	22	..	2	13	37
21.....	19	1	5	7	32
22.....	9	..	4	11	24
23.....	7	2	4	9	22
24.....	3	..	4	7	14
Less than 25 years	60	3	26	116	205
25.....	77	69	20	..	166
26.....	29	46	22	..	97
27.....	27	37	23	..	87
28.....	27	38	17	..	82
29.....	30	36	11	..	77
30.....	20	51	20	..	91
31.....	13	50	18	..	81
32.....	9	32	30	..	71
33.....	9	33	15	..	57
34.....	7	38	15	..	60
25 years to 34 years	248	430	191	..	869
35 years and over..	43	885	539	..	1467
Total number of Annuitants	351	1318	756	116*	2541

* Of this number, 41 disability annuitants retired before July 1, 1923, and are therefore affected by the Injunction Suit of 1927.

TABLE II

Years of Service	Group I	Group II	Group III	Total
35.....	13	78	43	134
36.....	7	59	33	99
37.....	6	49	23	78
38.....	2	55	38	95
39.....	4	54	38	96
40.....	4	46	39	89
41.....	3	58	43	104
42.....	..	54	41	95
43.....	..	66	57	123
44.....	1	72	62	135
45.....	..	73	55	128
46.....	..	55	24	79
47.....	2	46	16	64
48.....	..	39	14	53
49.....	1	31	8	40
50.....	..	21	5	26
51.....	..	8	..	8
52.....	..	14	..	14
53.....	..	3	..	3
54.....	..	3	..	3
55.....	..	..	..	0
56.....	..	..	..	0
57.....	..	1	..	1
35 years and over	43	885	539	1467

On motion of Mrs. Lillis, seconded by Mr. Geilen, this report was approved and ordered printed with the Annual Statement.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2266)

Right to Cut Retirement Allowance Upheld

The Committee on Pension Law and Rules reports that after the decision by the Illinois Supreme Court on October 28, 1936, as shown in the proceedings of the Board of Trustees for November 20, 1936, pages 141 to 146, both inclusive, the persons affected by the cut in the Retirement Allowance appealed to the Supreme Court of the United States and on November 8, 1937, that court rendered a decision which is submitted herewith.

In this decision the Supreme Court reviewed the history of the Retirement Law, and affirmed the judgment of the Illinois Supreme Court, declared that while they (the United States Supreme Court) are required to reach independent judgments, yet they give great weight to the views of the State Supreme Court; that the Retirement Law (The Miller Law) did not create contractual or vested rights, but merely declared a policy to be pursued until the Legislature otherwise ordained; and that the Legislature is free to alter, amend and repeal such laws even though its action deprives the pensioner, for the future, of the benefits enjoyed under previous laws.

The Committee recommends that this report be approved and that it and the decision be printed in the proceedings.

DECISION BY THE SUPREME COURT OF THE UNITED STATES.

No. 5—October Term, 1937.

Chester C. Dodge, et al., Appellants, vs. Board of Education of the City of Chicago, et al.	}	Appeal from the Supreme Court of the State of Illinois.
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[November 8, 1937.]

Mr. Justice Roberts delivered the opinion of the Court.

The appellants challenge an act of Illinois which they assert impairs the obligation of contracts in contravention of Article I, Section 10, of the Constitution of the United States and deprives them of a vested right without due process contrary to the Fourteenth Amendment. The statute

decreased the amounts of annuity payments to retired teachers in the public schools of Chicago.¹

Since 1895 the State has had legislation creating a teachers' pension and retirement fund, originally the fruit of teachers' contributions and gifts or legacies, but later augmented by allotments from interest received and from taxes. With this fund and the benefit payments thereunder we are not concerned.

Prior to 1917 teachers in the Chicago schools were employed for such terms as the Board of Education might fix. In that year an act was passed providing for a probationary period of three years and prohibiting removal thereafter except for cause.

In 1926 an act, known as the "Miller Law", became effective. This provided for compulsory retirement and for the payment of annuities to retired teachers. By Section 1 the Board of Education was directed to retire teachers from active service on February 1 and August 1 of each year according to the following program: In 1926 those seventy-five years of age or over, in 1927 those seventy-four years of age or over, in 1928 those seventy-three years of age or over, in 1929 those seventy-two years of age or over, and in 1930, and in each year thereafter, those seventy years of age or over. Section 2 provided:

"Each person so retired from active service who served in the public schools of such city for twenty or more years prior to such retirement, shall be paid the sum of fifteen hundred dollars (\$1,500.00) annually and for life from the date of such retirement from the money derived from the general tax levy educational purposes:"

There were two provisos, the one requiring that the annuitant should be subject to call by the superintendent of schools for consultation and advisory service, and the other declaring that the annuity granted by the act was not to be in lieu of, but in addition to, the retirement allowance payable under existing legislation.

In 1927 a third section was added permitting teachers who had served for twenty-five years or more, and were sixty-five years of age or over, who had not reached the age of compulsory retirement, to be retired upon request and to be paid from one thousand dollars to fifteen hundred dollars per annum depending upon age at retirement.

The appellants fall into three classes: those who were compulsorily retired under the Miller Law; those who voluntarily retired under the law as amended; and those eligible for voluntary retirement who had signified their election to retire prior to July, 1935.

July 12, 1935, a further amendment of the Miller Law was adopted requiring the Board presently to retire teachers then in service who were sixty-five years of age or over and in the future to retire teachers as they attained that age. Each person so retired was to be paid Five hundred dollars annually for life from the date of retirement. The provisions that such teachers should hold themselves available for advisory service and consultation and that the annuity payments should be in addition to those

¹The act embraces teachers, principals, district superintendents, and assistant superintendents, and retired members of those classes are among the appellants. For the sake of brevity all will be denominated teachers.

made to retired teachers pursuant to other legislation were retained. Section 3 of the Miller Law, permitting voluntary retirement between the ages of sixty-five and seventy, was repealed. As construed by the State Supreme Court, the new law reduced to \$500 the annuities of teachers theretofore retired, or eligible for retirement under the Miller Law, as well as those to be retired subsequent to its enactment.

Some of the appellants filed a class bill, in which the others intervened as co-plaintiffs, alleging that their rights to annuities were vested rights of which they could not be deprived; that the Miller Law constituted an offer which each of them had accepted by remaining in service until compulsory retirement or by retiring; that the obligation of the contract had thus been perfected and its attempted impairment by the later enactment was ineffective; and praying that the Board be commanded to rescind action taken pursuant to the Act of 1935 and enjoined from complying with its provisions. The appellee Board of Education filed an answer in which it denied the existence of a contract and asserted that the payments to be made to appellants were pensions, subject to revocation or alteration at the will of the legislature. The appellee City of Chicago filed a motion to dismiss for want of equity. After a hearing, at which testimony was taken on behalf of the appellants, the trial court dismissed the bill.

The Supreme Court of the State affirmed holding that, notwithstanding the payments under the Miller Law are denominated annuities, they cannot be differentiated from similar payments directed by law to be made to other retired civil servants of the State and her municipalities and are in fact pensions or gratuities involving no agreement of the parties and subject to modification or abolition at the pleasure of the legislature.

The parties agree that a state may enter into contracts with citizens, the obligation of which the legislature can not impair by subsequent enactment. They agree that legislation which merely declares a state policy, and directs a subordinate body to carry it into effect, is subject to revision or repeal in the discretion of the legislature. The point of controversy is as to the category into which the Miller Law falls.

In determining whether a law tenders a contract to a citizen it is of first importance to examine the language of the statute. If it provides for the execution of a written contract on behalf of the state the case for an obligation binding upon the state is clear. Equally clear is the case where a statute confirms a settlement of disputed rights and defines its terms. On the other hand, an act merely fixing salaries of officers creates no contract in their favor and the compensation named may be altered at the will of the legislature. This is true also of an act fixing the term or tenure of a public officer or an employee of a state agency. The presumption is that such a law is not intended to create private contractual or vested rights but merely declares a policy to be pursued until the legislature shall ordain otherwise. He who asserts the creation of a contract with the state in such a case has the burden of overcoming the presumption. If, upon a construction of the statute, it is found that the payments are gratuities, involving no agreement of the parties, the grant of them creates no vested right.

The Supreme Court of Illinois concluded that neither the language of the Miller Law, nor the circumstances of its adoption, evinced an intent on

the part of the legislature to create a binding contract with the teachers of the State. While we are required to reach an independent judgment as to the existence and nature of the alleged contract, we give great weight to the views of the highest court of the State touching these matters.

The Miller Law is entitled "An Act to provide for compulsory and voluntary retirement of teachers, . . . and the payment of retirement annuities." The relevant words of Section 1 are: "In every city in this state . . . the board of education of such city shall retire from active service . . . all teachers, [of a given age] . . ." Section 2 provides: "Each person so retired . . . shall be paid the sum of fifteen hundred dollars (\$1,500) annually and for life from the date of such retirement . . ." Section 3 provides that persons sixty-five years of age or over "shall upon their own request be retired . . . and thereafter be paid annuities for life . . ." Appellants admit that this is not the normal language of a contract but rely on the circumstance that they, as teachers, especially those who voluntarily retired when otherwise they would not have been required so to do, rightly understood the State was pledging its faith that it would not recede from the offer held out to them by the statute as an inducement to become teachers and to retire and that the use of the term "annuities" rather than "pensions" was intended as a further assurance of a vested contractual right. The Supreme Court answered this contention by referring to the fact that for years prior to the adoption of the Miller Law, and by a uniform course of decision, it had held that acts indistinguishable from the Miller Law, establishing similar benefit systems, did not create contracts or vested rights and that the State was free to alter, amend, and repeal such laws even though the effect of its action was to deprive the pensioner or annuitant, for the future, of benefits then enjoyed. The cases to which the court refers so decide. The court further held that the legislature presumably had the doctrine of these cases in mind when it adopted the act now under review and that the appellants should have known that no distinction was intended between the rights conferred on them and those adjudicated under like laws with respect to other retired civil servants. We cannot say that this was error.

The appellants urge that the Miller Law, contrary to most of the acts that preceded it, omitted to use the word "pension" and instead used the word "annuity", a choice of terminology based on contract rather than on gift, and implying a consideration received as well as offered. The State Supreme Court answered the contention by saying:

"We are unable to see the distinction. The plan of payment is the same, the purposes are evidently the same, and the use of the term 'annuity' instead of 'pension'—which is but an annuity—does not seem to us to result in the distinction for which counsel for appellants contend."

We are of the same opinion, particularly as an examination of the Illinois statutes indicates that, in acts dealing with the subject, the legislature has apparently used the terms "pensions", "benefits", and "annuities" interchangeably as having the same connotation.

The judgment is affirmed.

By unanimous vote this report of the Committee on Pension Law and Rules was accepted, approved, and ordered printed in the proceedings.

(2267)

REPORT OF SPECIAL COMMITTEE WHICH CHECKED UP SECURITIES IN THE CUSTODY OF THE CITY TREASURER FEBRUARY 15, 1938

The Special Committee which checked up the securities of the Pension Board in the custody of the City Treasurer reports:

1. That the last check-up of the teachers' pension securities in the City Treasurer's office was on June 15, 1937, report of which was included in the printed proceedings of the Pension Board, June 18, 1937, pages 332 to 351.

2. That the Committee on February 15, 1938, checked up the securities of the Pension Board in the custody of the City Treasurer and found securities having a face value of \$7,816,900.93, as follows:

Total Bonds in custody of City Treasurer on June 15, 1937, as found in the check-up of that date...	\$7,346,430.93
Bonds which matured between June 15, 1937 and February 15, 1938, as shown by reports of the Financial Secretary, and verified on February 15, 1938, with the City Treasurer's record.....	404,980.00
	<hr/>
	\$6,941,450.93
Bonds purchased and delivered to the City Treasurer between June 15, 1937, and February 15, 1938, as shown in List B-18 and List C-18 submitted herewith.....	875,300.00
Total Bonds of the United States and of the State of Illinois and its subdivisions on February 15, 1938.....	7,816,750.93
Chicago Board of Education Tax Anticipation Warrants on February 15, 1938.....	150.00
	<hr/>
Total Reserve Fund, February 15, 1938.....	\$7,816,900.93

The Committee recommends:

That the following lists be made a part of this report and printed in the Proceedings:

LIST A—Complete list of Bonds in the City Treasurer's office on February 15, 1938, in alphabetical order of counties of Illinois.

LIST B-18—List of Bonds purchased and delivered to City Treasurer between June 15, 1937 and February 15, 1938, arranged in the order of package numbers.

LIST C-18—List of Bonds delivered to City Treasurer between June 15, 1937 and February 15, 1938, arranged in order by interest dates.

The Committee takes pleasure in acknowledging the courtesies extended and the efficient service rendered by the staff in the City Treasurer's office, thus reducing to a minimum the physical labor of handling such a large number of bonds.

Respectfully submitted,

Committee { MARY E. DUTTON,
 { FLORENCE B. OLIVER.

LIST A.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Note: In this list bonds of those districts which lie in two counties are listed in the county which comes first in an alphabetical list, and a reference to that is made under the name of the second county. See also the "List by Counties" immediately following this list.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
State of Illinois:					
1513-1514 1518	551	State Highway	4 %	80	\$ 80,000
Alexander County: <i>and Pulaski County:</i>					
1380-1385	525	School District No. 37, Tamms Community High	5½%	12	12,000
2707-2708	811	School District No. 37, Tamms Community High, Refunding.....	5½%	5	5,000
Boone County:					
1576-1580	563	Belvidere, Park District.....	5 %	20	20,000
<i>and Winnebago County:</i>					
866-869	463	School District No. 127, Argyle Community Consolidated	5½%	5	5,000
Bureau County:					
1809-1812 1853-1857	592	School District No. 103, Depue.....	4½%	23	23,000
Champaign County:					
2660-2661	795	Brown Township, Road.....	5 %	13	6,500
2658-2659	794	Newcomb Township, Hard Road....	5 %	6	6,000
Christian County:					
830-834	459	School District, Pana Township High	5 %	30	30,000
2164	657	Pana, Waterworks	5 %	3	3,000
<i>and Macon County:</i>					
1269-1275	529	School District No. 150, Niantic Community High	5 %	24	24,000
Clark County:					
3123-3124	905	Town of Wabash, Road.....	5 %	10	10,000
Cook County: Chicago, City of:					
2610	762	Ashland Avenue Improvement.....	4 %	3	3,000
2543-2546	745	Ashland Avenue Improvement.....	4 %	25	25,000
2609	765	Central Police Station.....	4 %	10	10,000
2606-2607	763	Judgment Funding	4 %	2	2,000
2611	764	LaSalle Street Bridge.....	4 %	5	5,000
2409	699	LaSalle Street Improvement.....	4 %	25	25,000
2433	693	North State Street Bridge.....	4 %	25	25,000
2482	716	North and South Western Avenue Improvement	4 %	30	30,000
2521	726	North and South Western Avenue Improvement	4 %	35	35,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Chicago, City of—Cont.:					
2581	757	Ogden Avenue Improvement.....	4 %	25	25,000
2551	748	Refunding	4-4½ %	50	50,000
2574-2576					
2549-2550	744	Revolving Fund	4 %	25	25,000
2608	766	Street Lighting	4 %	2	2,000
2628	749	Western Avenue Improvement.....	4 %	6	6,000
Total City of Chicago.....					\$268,000
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2547-2548					
2552					
2560-2562					
2565, 2567					
2582, 2586					
2627	738	Chicago Board of Education, Refunding	4¾ %	275	275,000
2653-2654					
2748					
2794-2797					
2904					
2915-2916					
2650-2652					
2668-2670					
2676					
2725-2730					
2740-2741					
2746-2747	787	Chicago Board of Education, Refunding	4¾ %	508	508,000
2777-2778					
2784, 2793					
2799-2800					
2805-2807					
2810-2813					
2831-2832					
2749	808	Chicago Board of Education, Revolving Fund	4½ %	1	1,000
2596-2600	741	Chicago Board of Education (formerly Cook Co. School District No. 80)..	6 %	5	2,500
Total Chicago Board of Education.....					\$786,500
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2971-2978	884	Chicago Park District.....	4 %	81	81,000
2979-2983	885	Chicago Park District.....	4¼ %	47	47,000
2986-2996	886	Chicago Park District.....	4½ %	95	95,000
2997-2998	887	Chicago Park District.....	4¾ %	8	8,000
3000-3012	888	Chicago Park District.....	5 %	136	136,000
Total Chicago Park District.....					\$367,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2857-2858	850	Chicago Sanitary District.....	4½ %	10	10,000
2881	851	Chicago Sanitary District.....	4 %	50	50,000
2855	852	Chicago Sanitary District.....	4¼ %	25	25,000
2856	853	Chicago Sanitary District.....	4½ %	9	9,000
2865-2867	854	Chicago Sanitary District.....	4 %	15	15,000
2882		Chicago Sanitary District.....	4 %	15	15,000
2863-2864	855	Chicago Sanitary District.....	4¼ %	42	42,000
2884, 2927		Chicago Sanitary District.....	4¼ %	42	42,000
2883	856	Chicago Sanitary District.....	4 %	25	25,000
2862	857	Chicago Sanitary District.....	4¼ %	37	37,000
2885-2887	863	Chicago Sanitary District.....	4¼ %	10	10,000
2859		Chicago Sanitary District.....	4¼ %	10	10,000
2914, 2926	864	Chicago Sanitary District.....	4 %	45	45,000
2860-2861		Chicago Sanitary District.....	4 %	45	45,000
Total Chicago Sanitary District.....					\$268,000

3027-3031	889	Cook County, Ill., Refunding.....	4 %	26	26,000
3032-3034	890	Cook Co., Ill., Forest Preserve District, Refunding	4 %	15	15,000
3035-3037	891	Cook Co., Ill., Forest Preserve District, Refunding	4½ %	15	15,000
2535-2537	747	Berwyn, Funding	5 %	27	27,000
1922	607	Berwyn, Park District.....	5 %	39	39,000
2940	865	Calumet Memorial Park District....	5 %	5	5,000
2929	868	Calumet Memorial Park District....	5 %	2	2,000
2631-2635	779	Cicero, Funding	6 %	60	60,000
3050-3059	892	Clyde Park District.....	5 %	50	50,000
3074-3076	899	Des Plaines, Park District.....	5 %	9	9,000
2287-2289	672	Dolton, Park District.....	5 %	9	9,000
2943	866	Forest Park, Park District.....	4¾ %	3	3,000
2054-2056	638	Glencoe, Park District.....	5 %	22	22,000
2617-2626	761	Harvey, General Corporate.....	6 %	31	31,000
3038-3039	895	Hazel Crest, Refunding.....	5 %	20	19,875
2868	843	Melrose Park, Funding.....	5 %	40	40,000
2897-2898	923	Morton Grove, Refunding.....	5 %	30	30,000
3217-3222		Niles Center, Village Hall.....	5 %	12	12,000
1986-1987	615	Niles Center, Village Hall.....	5 %	12	12,000
2429-2431	695	Oak Park, Park District.....	5 %	20	20,000
2084-2087	644	Park Ridge, Direct Obligation	5 %	8	4,000
1909-1917	612	River Forest, Waterworks.....	5 %	23	23,000
2947-2959	849	South Holland, Funding.....	5 %	13	10,325.93

and Lake County:

2434-2438	691	Barrington, Park District.....	5 %	25	25,000
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LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
<i>Cook County School Districts:</i>					
3088-3091	901	School District No. 25, Arlington Heights, Refunding	5 %	8	8,000
2369-2374	684	School District No. 28, Northbrook...	5 %	16	15,500
1563-1567	564	School District No. 34, Glenview.....	5½ %	6	5,000
1894	680	School District No. 41.....	6 %	6	3,000
2352-2357					
2122-2126	645	School District No. 65, Riverview....	5½ %	19	19,000
3013-3021	827	School District No. 67, Morton Grove,	5 %	22	22,000
2467-2477	717	School District No. 68½, Niles.....	5 %	14	14,000
3060-3061	897	School District 69, Niles Center....	4½ %	10	10,000
3151-3164	914	School District No. 71, Niles.....	4½ %	19	19,000
3196-3209	921	School District No. 71, Niles, Refund- ing	5 %	14	14,000
2413	704	School District No. 75, Evanston....	5½ %	20	20,000
2553	769	School District No. 75, Evanston....	5½ %	3	3,000
2577-2579	778	School District No. 76, Evanston....	4½ %	25	25,000
1419	544	School District No. 81, Schiller Park.	5½ %	22	22,000
2834-2838	836	School District No. 81, Schiller Park.	6 %	14	14,000
2572	758	School District No. 89, Maywood....	4¼ %	10	10,000
1997	627	School District No. 91, Forest Park..	5 %	2	2,000
2723-2724	804	School District No. 91, Forest Park..	4½ %	10	10,000
2945	847	School District No. 91, Forest Park..	4½ %	7	7,000
2944	848	School District No. 91, Forest Park..	4½ %	2	2,000
1923	611	School District No. 97, Oak Park....	4½ %	55	55,000
2542	754	School District No. 97, Oak Park....	5½ %	5	5,000
2016-2019	634	School District No. 98, Berwyn.....	5 %	16	16,000
2424-2427	697	School District No. 98, Berwyn.....	5 %	25	25,000
2735-2736	805	School District No. 98, Berwyn.....	5 %	8	8,000
2854	814	School District No. 98, Berwyn.....	5 %	4	4,000
2738-2739					
2737	815	School District No. 98, Berwyn.....	5 %	1	1,000
1919-1921	609	School District No. 100, Berwyn.....	5 %	15	15,000
1969	828	School District No. 100, Berwyn.....	5 %	15	15,000
2786-2787					
2960	846	School District No. 100, Berwyn.....	5 %	3	3,000
3113-3114	911	School District No. 100, Berwyn.....	5 %	2	2,000
3115	912	School District No. 100, Berwyn....	5 %	5	5,000
2818-2822	833	School District No. 103, Lyons.....	5¾ %	22	22,000
3067-3070	894	School District No. 124, Evergreen Park Refunding	4¾ %	20	20,000
2630	777	School District No. 130, Blue Island.	5 %	10	10,000
3125	910	School District No. 130, Blue Island, Refunding	4¼ %	6	6,000
3071-3073	898	School District No. 142, Forest Ridge	5½ %	3	3,000
2889	858	School District No. 143, Midlothian...	5 %	2	200
2888	859	School District No. 143, Midlothian...	5 %	1	1,000
2890-2892	860	School District No. 143, Midlothian...	5½ %	20	20,000
2928	869	School District No. 147, West Harvey	4¾ %	6	6,000
2930-2938	882	School District No. 148, Dolton.....	5 %	13	9,500

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2408	688	School District No. 151, South Holland	5 %	5	5,000
2919	878	School District No. 152, Harvey.....	4¾ %	10	10,000
2601-2603	772	School District No. 155, Calumet City	6 %	15	15,000
2117-2121	646	School District No. 157, Globe.....	5¼ %	15	15,000
2395-2406	682	School District No. 162, Matteson....	6 %	27	27,000
2580	767	School District No. 170, Chicago Heights	5 %	5	5,000
2803	830	School District No. 170, Chicago Heights	5 %	15	15,000
2804	831	School District No. 170, Chicago Heights	5 %	3	3,000
2648-2649 } 2677 }					
2780-2783 } 2789-2790 } 2841-2846 }	788	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	65	65,000
2681	789	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	4	4,000
2671-2672 } 2680 }	790	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	41	41,000
2894-2895 } 2673-2675 } 2678-2679 }	791	School District No. 201, Cicero-Stickney Twp. High School.....	4½ %	36	36,000
2743-2744 } 2788, 2850 } 2896, 2939 }	806	School District No. 201, Cicero-Stickney Twp High School.....	5 %	44	44,000
2573 } 3120-3122 }	759	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	25	25,000
2814-2817	825	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	40	40,000
2412	694	School District No. 207, Maine Twp. High School	4¼ %	20	20,000
1078-1079	488	School District No. 209, Proviso Twp. High School	4½ %	20	20,000
2443-2444	706	School District No. 209, Proviso Twp. High School	6 %	25	25,000
2533-2534	746	School District No. 209, Proviso Twp. High School	5 %	12	12,000
2847-2849	844	School District No. 211, Palatine Twp. High School	5 %	24	24,000
812-815	451	School District No. 214, Arlington Heights Twp. High School.....	5 %	20	20,000
2445-2448	690	School District No. 214, Arlington Heights Twp. High School.....	5 %	13	12,900
2563-2564	773	School District No. 215, Calumet City Twp. High School (or Thornton)..	6 %	20	20,000
2604-2605	776	School District No. 218, Blue Island Community High School.....	5 %	50	50,000
2920	875	School District No. 218, Blue Island Community High School.....	4¾ %	5	5,000
Total Cook County School Districts.....					\$1,055,100

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Cumberland County:					
912-916	470	School District No. 10, Neoga Township	5 %	15	12,500
2732	817	Union Township, Road.....	5½ %	2	2,000
De Kalb County:					
1129-1130	501	Sandwich, City Hall.....	5 %	2	1,500
De Witt County:					
2731	816	Texas Township, Road.....	4¾ %	1	1,000
2733	813	Waynesville Township, Road.....	4¾ %	2	2,000
Du Page County:					
2662-2666	799	School District No. 33, West Chicago	4½ %	15	15,000
2517	731	School District No. 41, Glen Ellyn...	5 %	1	1,000
2612	752	School District No. 41, Glen Ellyn...	5 %	3	3,000
3194	902	School District No. 45, Villa Park, Refunding	4 %	10	10,000
2497	724	School District No. 46, Elmhurst, Refunding	5 %	5	5,000
2742, 2745	803	School District No. 46, Elmhurst...	4¼ %	16	16,000
2900	876	School District No. 57, Westmont...	5 %	10	10,000
2614	753	School District No. 58, Downers Grove, Refunding	4¾ %	6	6,000
2851	839	School District No. 58, Downers Grove, Refunding	5¼ %	10	10,000
1957-1964	618	School District No. 86, Hinsdale Township High	4½ %	26	26,000
2613	751	School District No. 87, Glenbard Township High	4¾ %	5	5,000
2232-2233	660	Bensenville, Waterworks	4½ %	4	4,000
2029	629	Elmhurst, Park District.....	4½ %	7	7,000
2554-2555	774	West Chicago, Waterworks.....	5 %	3	3,000
2587-2589	743	West Chicago, Public Benefit Funding	5 %	10	10,000
<i>and Kane County:</i>					
1408-1410	522	School District No. 150, St. Charles Community High	4½ %	25	25,000
Edgar County:					
1190-1191	504	School District No. 159, Brocton Community High	5½ %	10	10,000
1428-1432	536	School District No. 160, Redmon Community High	5¼ %	15	7,500
<i>and Vermilion County:</i>					
1218-1221	511	School District No. 221, Ridgefarm Township High	5 %	11	11,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Edwards County:					
1505	541	Road District No. 6, Ellery.....	6 %	1	100
Effingham County:					
3175-3177	919	Town of Jackson, Road.....	4½%	7	7,000
Fayette County:					
<i>and Shelby County:</i>					
1202-1207	506	School District No. 188, Cowden Community High	5¾%	14	14,000
Franklin County:					
1988-1994	628	School District No. 34, Christopher..	5 %	21	21,000
2511-2516	732	School District No. 47, Benton Community Consolidated	5 %	19	19,000
2147-2152	652	School District No. 87, Zeigler.....	5 %	55	55,000
1699-1702	574	School District No. 102, Orient.....	6 %	7	6,500
2833	835	School District No. 108, West Frankfort High	5½%	4	4,000
2709	812	School District No. 109, Zeigler Community High	4 %	37	37,000
Fulton County:					
1568-1572	558	Canton, Park District.....	5 %	35	35,000
Gallatin County:					
1481-1483	549	Equality, Road District.....	6 %	3	3,000
Greene County:					
3165-3174	918	Town of Athensville, Road.....	5 %	10	10,000
1791-1796	594	White Hall, Waterworks.....	5 %	26	13,000
Grundy County:					
1039-1040	491	School District No. 54, Morris.....	4¾%	22	22,000
1244					
Hamilton County:					
3186-3193	909	Town of Dahlgren, Road.....	4½%	8	8,000
Hancock County:					
3210-3213	922	School District No. 15, LaHarpe....	5 %	8	8,000
Henderson County:					
1465-1471	538	School District No. 41, Biggsville...	5 %	16	8,000
Henry County:					
1304	521	School District No. 125, Annawan .	5 %	2	1,000
1667-1670	565	School District No. 192, Woodhull Township High	5 %	12	12,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Iroquois County:					
1472-1475	542	School District No. 245, Gilman Community High	5 %	28	28,000
1144-1148	497	School District No. 248, Sheldon Community High	5 %	14	14,000
Jackson County:					
2014-2015	633	Jackson County Court House.....	4¾%	30	30,000
Jasper County:					
3141-3150	907	Town of Sainte Marie, Road.....	4½%	20	20,000
Jefferson County:					
3112	904	Town of Field, Road.....	4¼%	1	1,000
3116-3119	906	Town of Rome, Road.....	4¼%	7	7,000
Kane County:					
2105-2111	650	Montgomery, Waterworks	5 %	7	7,000
		see also: Du Page County.			
Kankakee County:					
2510	720	School District No. 305, Manteno Township High	4½%	1	1,000
Knox County:					
751-754	449	School District No. 58, Victoria Community Consolidated	6 %	4	4,000
Lake County:					
2751-2752	821	School District No. 6, Zion.....	6 %	4	4,000
2753-2757	822	School District No. 6, Zion.....	6 %	5	5,000
2202-2212	658	School District No. 63, North Chicago	5¼%	19	18,500
2218-2223	661	School District No. 64, North Chicago	5¼%	7	7,000
2556-2559	768	School District No. 64, North Chicago	5¼%	10	10,000
1485-1489	548	School District No. 111, Highwood..	5 %	20	10,000
1844-1850	600	Waukegan City School District.....	5 %	17	17,000
2718-2720	800	Waukegan City School District.....	5 %	24	24,000
2771-2776	801	Waukegan City School District.....	5 %	9	9,000
2721					
2758-2765	802	Waukegan City School District.....	5 %	7	7,000
2711-2717					
2766-2770	824	Waukegan City School District.....	5 %	20	20,000
797-801	462	Waukegan, Funding	5 %	30	30,000
		see also: Cook County.			
La Salle County:					
793-796	460	School District No. 160, Seneca Township High	5½%	14	14,000
Lawrence County:					
1233	534	School District No. 14, Lawrenceville..	5 %	5	5,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Lee County:					
2722	807	School District No. 166, Amboy Township High	5 %	5	5,000
1174, 1453	503	Amboy, Waterworks	5 %	5	2,500
Livingston County:					
1438-1442	535	School District No. 15, Flanagan....	5 %	8	8,000
881-882	466	School District No. 70, Cornell Community High	5½%	5	5,000
Logan County:					
969-970	479	School District No. 10, Chestnut Community Consolidated	5 %	4	4,000
<i>and Macon County:</i>					
1054-1058	483	School District No. 403, Community High	5 %	5	2,500
Macon County:					
see: Christian County; Logan County.					
Macoupin County:					
2074-2077	642	School District No. 4, Virden.....	4¾%	14	14,000
2136-2146	649	School District No. 164, Bunker Hill.	5 %	22	22,000
2451-2464	700	School District No. 184, Benld Township High	6 %	14	14,000
<i>and Madison County:</i>					
1063	484	School District No. 193, Staunton Community High	6 %	5	5,000
Madison County:					
2375-2383	685	School District No. 143, Jarvis Township High	5 %	38	38,000
see also: Macoupin County.					
Marion County:					
2302	675	School District No. 122.....	4½%	1	500
Marshall County:					
2334-2344	678	School District No. 19, Sparland Township High	5 %	32	32,000
2734	818	Whitefield Township, Road.....	4¾%	2	2,000
<i>and Woodford County:</i>					
1261-1264	533	School District No. 120, Washburn..	5 %	7	7,000
McDonough County:					
2023-2028	626	Macomb, Waterworks	4½%	19	19,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
McHenry County:					
1314-1316	530	Crystal Lake, Fire Protection.....	5 %	3	3,000
942-945 } 1000-1003 }	472	School District No. 156, McHenry High	5 %	19	19,000
1407	515	School District No. 158, Huntley Community Consolidated	5 %	1	1,000
McLean County:					
1895	608	Bloomington and Normal Sanitary District	5 %	37	37,000
Menard County: <i>and Sangamon County:</i>					
1863-1869	602	School District No. 193, Pleasant Plains Township High.....	4¾ %	20	20,000
Mercer County:					
955	475	School District No. 125, Viola Community High	5 %	3	3,000
Monroe County:					
2325-2329	677	Waterloo, Waterworks	5 %	20	10,000
<i>and St. Clair County:</i>					
1870-1878	606	School District No. 54.....	5 %	24	24,000
1603-1608	570	School District No. 193.....	5 %	18	18,000
Montgomery County:					
1884-1885	605	School District No. 48, Coalton.....	6 %	2	2,000
1835-1840	604	School District No. 66, Witt.....	5 %	12	12,000
1710-1716	577	School District No. 83, Litchfield....	5 %	28	28,000
Morgan County:					
1282-1286	516	School District No. 57, Woodson.....	5 %	5	5,000
1977-1979	616	Jacksonville, Waterworks	4½ %	9	9,000
Moultrie County:					
1597-1598	560	School District No. 50, Sullivan.....	4¾ %	10	10,000
<i>and Piatt County:</i>					
2134	648	School District No. 106, La Place....	5 %	2	1,500
Peoria County:					
3126-3140	916	School District No. 69, Pleasant Hill	4½ %	20	19,300
1692-1697	576	School District No. 112, Richmond Twp.	5½ %	6	6,000
2629	770	School District No. 120, Peoria Heights	5½ %	11	5,500
Perry County:					
2411	696	School District No. 100, Du Quoin Township High	5 %	4	4,000
2585	760	School District No. 101, Pinckneyville Community High	5¼ %	5	5,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Piatt County:					
see: Moultrie County.					
Pike County:					
1822-1830	603	School District No. 88, Pittsfield....	4¾ %	44	44,000
1589-1595	559	School District No. 136, Barry.....	5 %	21	21,000
1802-1804	590	Pittsfield, Waterworks	5 %	6	6,000
Pulaski County:					
see: Alexander County.					
Randolph County:					
3102-3111	917	Road Dist. No. 11	4 %	30	30,000
Richland County:					
3183-3185	903	Town of Claremont, Road.....	4 %	6	6,000
3178-3182	908	Town of German, Road.....	4¼ %	8	8,000
Rock Island County:					
2539-2541	756	East Moline, Judgment Funding....	4½ %	19	19,000
St. Clair County:					
1933-1936	} 614	East St. Louis, Park District.....	4½ %	39	39,000
2039-2040					
2279, 2281	669	East St. Louis, Park District.....	4¾ %	15	15,000
2057	636	East St. Louis, Park District.....	5 %	19	19,000
1815-1817	596	School District No. 181, East St. Louis	4½ %	10	9,000
1782-1788	593	School District No. 195, Dupo Community High	5 %	51	51,000
see also: Monroe County.					
Saline County:					
2682-2686	} 792	Saline County, Refunding.....	4¾ %	13	13,000
2823-2830					
2526-2532	733	Carrier Mills Township, Road Refunding	6 %	45	22,500
Sangamon County:					
2179-2187	665	School District No. 44, Pleasant Hill	4¾ %	17	17,000
1573-1575	562	Springfield, Sanitary District.....	4½ %	59	59,000
see also: Menard County.					
Schuyler County:					
1625-1631	572	Union School District No. 92, Rushville	5 %	20	20,000
Shelby County:					
1766-1768	} 579	School District No. 84, Shelbyville..	5 %	28	28,000
1896-1897					
1747-1749	584	School District No. 103, Stewardson.	6 %	3	3,000
3077-3086	900	School District No. 177, Moweaqua..	5 %	18	18,000
see also: Fayette County.					

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Stephenson County:					
1553-1554	557	School District No. 145, Freeport....	4¼ %	10	10,000
Tazewell County:					
1930-1932	619	School District No. 108, Pekin.....	4½ %	9	9,000
853-857	464	School District No. 307, Minier Community High	5 %	10	10,000
2237-2245	656	East Peoria, Sanitary District.....	5½ %	119	119,000
Union County:					
3092-3101	915	School District No. 49, Wolf Lake...	5¼ %	10	10,000
Vermilion County:					
1938-2000	624	School District No. 4, Hoopston....	5 %	18	18,000
2293-2296	679	School District No. 218, Georgetown Township High	4½ %	14	14,000
1308	510	Sidell Township, Road.....	5 %	3	3,000
see also: Edgar County.					
Washington County:					
1727-1729	585	School District No. 49, Nashville....	5 %	9	9,000
Whiteside County:					
1537-1551	561	School District No. 13, Rock Falls...	5 %	43	39,500
817	454	School District No. 62, Morrison....	5 %	1	1,000
Will County:					
2566	739	Will County, Relief.....	5 %	25	25,000
2571	775	Joliet Public Benefit Funding.....	4½ %	5	5,000
2655-2657	793	Joliet, Refunding	4½ %	6	6,000
2667	796	Joliet, Refunding	4½ %	10	5,000
2941-2942	845	School District No. 9, Wilmington...	5 %	10	10,000
2490-2495	723	School District No. 86, Joliet, Funding	5 %	32	32,000
2583-2584	750	School District No. 86, Joliet, Funding	5 %	58	58,000
2808-2809	834	School District No. 86, Joliet.....	4 %	35	35,000
2839-2840	840	School District No. 86, Joliet.....	4½ %	17	17,000
2273-2276	653	School District No. 89, Lockport....	5 %	16	16,000
1339-1347	524	School District No. 157, Frankfort...	5 %	9	7,500
see also: Cook County School District No. 206.					
Williamson County:					
3195	913	Williamson County, Refunding.....	5 %	10	10,000
2480-2481	718	Marion, General Corporate.....	5 %	29	29,000
3040-3049	893	School District No. 27, Hurst-Bush....	4-5 %	22	17,900
2568-2570	771	School District No. 52, Marion Township	5 %	11	11,000
2307-2317	668	School District No. 114, Pittsburg...	6 %	11	11,000
2961-2969	883	School District No. 204, Johnston City Township High	5 %	40	40,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 15, 1938, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Winnebago County:					
2166-2169	664	School District No. 113.....	4¾%	4	4,000
1369-1372	528	School District No. 124, Winnebago Community Consolidated	5½%	8	8,000
see also: Boone County.					
Woodford County:					
see also: Marshall County.					
Total Illinois Municipals					\$5,706,100.93
United States Government:					
2483-2485	719	Treasury Gold Bonds....	3%	3	\$250,000
2636-2638	780	Treasury Bonds	3¾%	3	250,000
3022-3026	867	Treasury Gold Bonds.....	2⅞%	5	500,000
3062-3066	896	Treasury Bonds	2¾%	5	500,000
3214-3216	920	Treasury Bonds	3%	5	500,000
3223-3224	924	Treasury Bonds	2½%	2	110,000
Total United States Government.....					\$2,110,000
Industrial (Bequest):					
579	412	Calumet & South Chicago Railway Company	5%	1	650
Total Bonds					\$7,816,750.93
Total Number of Bonds.....					5,064
Tax Anticipation Warrants.....					150.00
Total Invested Fund, February 15, 1938					\$7,816,900.93

The following bonds were redeemed between December 31, 1937, and February 15, 1938:

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1769-1770	598	Franklin Co. School District No. 68.	6%	2	\$ 380
2615-2616	761	Harvey, Cook Co., Ill., General Corporate	6%	2	2,000
2802-A	823	Cicero, Cook Co., Ill., Corporate Funding	6%	1	1,000
2946	849	South Holland, Cook Co., Ill., Funding	5%	1	1,000
2970	884	Chicago Park District.....	4%	50	50,000
2984-2985	886	Chicago Park District.....	4½%	11	9,000
2999	888	Chicago Park District.....	5%	16	16,000
892	892	Roanoke, Woodford Co., Ill., Waterworks	5%	2	1,000
Total					\$ 80,380
Total Invested Fund December 31, 1937.....					\$7,897,280.93

BONDS LISTED BY COUNTIES IN ILLINOIS.

The bonds held by the Pension Board on February 15, 1938—the date of the check-up of bonds in the office of the City Treasurer—are distributed among 74 counties of Illinois as follows:

(Bonds of those school districts which lie in two or more counties are divided proportionately between the counties for the purpose of this list.)

Name of County	Amount	Name of County	Amount
Alexander	\$ 8,500.00	Madison	40,500.00
Boone	22,500.00	Marion	500.00
Bureau	23,000.00	Marshall	37,500.00
Champaign	12,500.00	McDonough	19,000.00
Christian	45,000.00	McHenry	23,000.00
Clark	10,000.00	McLean	37,000.00
Cook (Chicago)	1,689,500.00	Menard	10,000.00
Cook (outside Chicago) ..	1,539,800.93	Mercer	3,000.00
Cumberland	14,500.00	Monroe	31,000.00
DeKalb	1,500.00	Montgomery	42,000.00
DeWitt	3,000.00	Morgan	14,000.00
DuPage	143,500.00	Moultrie	10,750.00
Edgar	23,000.00	Peoria	30,800.00
Edwards	100.00	Perry	9,000.00
Effingham	7,000.00	Piatt	750.00
Fayette	7,000.00	Pike	71,000.00
Franklin	142,500.00	Pulaski	8,500.00
Fulton	35,000.00	Randolph	30,000.00
Gallatin	3,000.00	Richland	14,000.00
Greene	23,000.00	Rock Island	19,000.00
Grundy	22,000.00	St. Clair	154,000.00
Hamilton	8,000.00	Saline	35,500.00
Hancock	8,000.00	Sangamon	86,000.00
Henderson	8,000.00	Schuyler	20,000.00
Henry	13,000.00	Shelby	56,000.00
Iroquois	42,000.00	Stephenson	10,000.00
Jackson	30,000.00	Tazewell	138,000.00
Jasper	20,000.00	Union	10,000.00
Jefferson	8,000.00	Vermilion	40,500.00
Kane	19,500.00	Washington	9,000.00
Kankakee	1,000.00	Whiteside	40,500.00
Knox	4,000.00	Will	216,500.00
Lake	174,000.00	Williamson	118,900.00
LaSalle	14,000.00	Winnebago	14,500.00
Lawrence	5,000.00	Woodford	3,500.00
Lee	7,500.00	State of Illinois, Road...	80,000.00
Livingston	13,000.00	U. S. Government.....	2,110,000.00
Logan	5,250.00	Industrial (Bequest)	650.00
Macon	13,250.00		
Macoupin	52,500.00	Total Bonds	\$7,816,750.93

**BONDS OF FEBRUARY 15, 1938, LISTED BY PURPOSE FOR WHICH
ISSUED.**

Purpose	Amount	Per Cent
School:		
Chicago Board of Education.....	\$ 786,500.00	
Schools in Cook County.....	1,055,100.00	
Other schools	1,616,200.00	
Total School	\$3,457,800.00	44.24%
Forest Preserve, Cook Co.....	\$ 30,000.00	
Chicago Park District.....	367,000.00	
Parks in Cook Co., outside Chicago.....	211,500.00	
Parks in Illinois, outside Cook Co.....	147,500.00	
Total Park	756,000.00	9.67%
Chicago Sanitary District.....	\$ 268,000.00	
Other Sanitary Districts.....	215,000.00	
Total Sanitary Districts.....	483,000.00	6.18%
Illinois State Road.....	\$ 80,000.00	
Other Road	155,100.00	
Total Road	235,100.00	3.00%
Waterworks	129,500.00	1.66%
Municipal Buildings, Street and Bridges.....	232,500.00	2.98%
General Corporate, Relief, etc.....	412,200.93	5.27%
Total Illinois Municipals.....	\$5,706,100.93	73.00%
United States Government.....	2,110,000.00	26.99%
Industrial (Bequest)	650.00	
Chicago Board of Education Tax Warrants.....	150.00	.01%
Total Reserve Fund.....	\$7,816,900.93	100.00%

LIST B-18.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, delivered to the City Treasurer between June 15, 1937 and February 15, 1938. List arranged in Consecutive Order of Package Numbers.

These bonds were reported in consecutive order of memorandum numbers and item numbers in the proceedings of the Pension Board as follows:

November 19, 1937, pages 411-424, Doc. 2222

January 21, 1938, page 463, Doc. 2243

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3120-3122	759	Cook and Will Counties, School Dist. No. 206, Bloom Twp. High.....	4½%	15	\$15,000
3087-3091	901	Cook Co. School Dist. No. 25, Arlington Heights, Refunding.....	5 %	10	10,000
3194	902	DuPage Co., School Dist. No. 45, Villa Park, Refunding.....	4 %	10	10,000
3183-3185	903	Town of Claremont, Road, Richland Co., Ill.	4 %	6	6,000
3112	904	Town of Field, Road, Jefferson Co., Ill.	4¼%	1	1,000
3123-3124	905	Town of Wabash, Road, Clark Co., Ill.	5 %	10	10,000
3116-3119	906	Town of Rome, Road, Jefferson Co., Ill.	4¼%	7	7,000
3141-3150	907	Town of Sainte Marie, Road, Jasper Co., Ill.	4½%	20	20,000
3178-3182	908	Town of German, Road, Richland Co., Ill.	4¼%	8	8,000
3186-3193	909	Town of Dahlgren, Road, Hamilton Co., Ill.	4½%	8	8,000
3125	910	Cook Co. School Dist. No. 130, Ill., Refunding	4¼%	6	6,000
3113-3114	911	Cook Co. School Dist. No. 100, Berwyn, Ill.	5 %	2	2,000
3115	912	Cook Co. School Dist. No. 100, Berwyn, Ill.	5 %	5	5,000
3195	913	Williamson Co., Ill., Refunding.....	5 %	10	10,000
3151-3164	914	Cook Co. School Dist. No. 71, Niles, Ill.	4½%	19	19,000
3092-3101	915	Union Co., Ill., School Dist. No. 49, Wolf Lake	5¼%	10	10,000
3126-3140	916	Peoria Co., Ill., School Dist. No. 69, Pleasant Hill	4½%	20	19,300
3102-3111	917	Road Dist. No. 11, Randolph Co., Ill.	4 %	30	30,000
3165-3174	918	Town of Athensville, Road, Greene Co., Ill.	5 %	10	10,000
3175-3177	919	Town of Jackson, Road, Effingham Co., Ill.	4½%	7	7,000
3214-3216	920	United States of America, Treasury Bonds	3 %	5	500,000
3196-3209	921	Cook Co., School Dist. No. 71, Niles, Refunding	5 %	14	14,000
3210-3213	922	Hancock Co., Ill., School Dist. No. 15, LaHarpe	5 %	8	8,000
3217-3222	923	Morton Grove, Cook Co., Ill., Refunding	5 %	30	30,000
3223-3224	924	United States of America, Treasury Bonds	2½%	2	110,000
Total					\$875,300

LIST C-18.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund, Reported Purchased Between June 15, 1937 and Feb. 15, 1938, in the Custody of the City Treasurer, on Feb. 15, 1938—Date of Check-up by Special Committee of the Teachers' Pension Board. List in order by Interest Dates.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option	Interest Rate	INTEREST PAYMENTS	
									Payable	Due Each Date
3123	905	Town of Wabash, Road, Clark Co., Ill.	31-37	3	\$ 1,000	\$ 3,000	1/1/45	5%	1/1-7/1	\$175.00
3124			58-60	7	1,000		1/1/48		1/1-7/1	75.00
3113	911	Cook Co. School District No. 100, Berwyn	51	1	1,000	1,000	7/1/44	5%	1/1-7/1	25.00
3114			55	1	1,000	1,000	7/1/44		1/1-7/1	25.00
3195	913	Williamson Co., Ill., Refunding	66-75	10	1,000	10,000	7/1/56/48	5%	1/1-7/1	250.00
3092	915	Union Co., Ill., School District No. 49, Wolf Lake	1	1	1,000	1,000	1/1/42	5½%	1/1-7/1	26.25
3093			2	1	1,000	1,000	1/1/43		1/1-7/1	26.25
3094			3	1	1,000	1,000	1/1/44		1/1-7/1	26.25
3095			4	1	1,000	1,000	1/1/45		1/1-7/1	26.25
3096			5	1	1,000	1,000	1/1/46		1/1-7/1	26.25
3097			6	1	1,000	1,000	1/1/47		1/1-7/1	26.25
3098			7	1	1,000	1,000	1/1/48		1/1-7/1	26.25
3099			8	1	1,000	1,000	1/1/49		1/1-7/1	26.25
3100			9	1	1,000	1,000	1/1/50		1/1-7/1	26.25
3101			10	1	1,000	1,000	1/1/51		1/1-7/1	26.25
3102	917	Road District No. 11, Randolph Co., Ill.	1-2	2	1,000	2,000	1/1/39	4%	1/1-7/1	40.00
3103			3-4	2	1,000	2,000	1/1/40		1/1-7/1	40.00
3104			5-6	2	1,000	2,000	1/1/41		1/1-7/1	40.00
3105			7-9	3	1,000	3,000	1/1/42		1/1-7/1	60.00
3106			10-12	3	1,000	3,000	1/1/43		1/1-7/1	60.00
3107			13-15	3	1,000	3,000	1/1/44		1/1-7/1	60.00
3108			16-18	3	1,000	3,000	1/1/45		1/1-7/1	66.00
3109			19-22	4	1,000	4,000	1/1/46		1/1-7/1	80.00
3110			23-26	4	1,000	4,000	1/1/47		1/1-7/1	80.00
3111			27-30	4	1,000	4,000	1/1/48		1/1-7/1	80.00
3217	923	Morton Grove, Cook Co., Ill., Refunding	6-10	5	1,000	5,000	7/1/57/41	5%	1/1-7/1	125.00
3218			11-15	5	1,000	5,000	7/1/57/42		1/1-7/1	125.00
3219			16-20	5	1,000	5,000	7/1/57/43		1/1-7/1	125.00
3220			21-25	5	1,000	5,000	7/1/57/44		1/1-7/1	125.00
3221			26-30	5	1,000	5,000	7/1/57/45		1/1-7/1	125.00
3222			46-50	5	1,000	5,000	7/1/57/49		1/1-7/1	125.00

3214	920	United States of America, Treasury Bonds	{ 2203C 2204D 2205E 2206F 128J	2	100,000	200,000	9/15/55	3%	3/15—9/15	3,000.00
3215				2	100,000	200,000	9/15/55		3/15—9/15	3,000.00
3216				1	100,000	100,000	9/15/55		3/15—9/15	1,500.00
3115	912	Cook Co. School District No. 100, Berwyn	21-25	5	1,000	5,000	3/1/48	5%	3/1—9/1	125.00
3210	922	Hancock Co., Ill., School District No. 16, La Harpe	1-2 3-4 5-6 7-8	2 2 2 2	1,000 1,000 1,000 1,000	2,000 2,000 2,000 2,000	4/15/57/39 4/15/57/40 4/15/57/41 4/15/57/42	5%	4/15—10/15 4/15—10/15 4/15—10/15 4/15—10/15	25.00 25.00 25.00 25.00
3087	901	Cook Co., School District No. 25, Arlington Heights, Refunding	1-2 4-5 8-9 12-13 16-17	2 2 2 2 2	1,000 1,000 1,000 1,000 1,000	2,000 2,000 2,000 2,000 2,000	5/1/57/39 5/1/57/40 5/1/57/41 5/1/57/42 5/1/57/43	5%	5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1	50.00 50.00 50.00 50.00 50.00
3178	908	Town of German, Road, Richland Co., Ill.	3 4 10-11 12-13 14-15	1 2 2 2 2	1,000 1,000 1,000 1,000 1,000	1,000 1,000 2,000 2,000 2,000	11/1/40 11/1/41 11/1/45 11/1/46 11/1/47	4½%	5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1	21.25 21.25 42.50 42.50 42.50
3186	909	Town of Dahlgren, Road, Hamilton Co., Ill.	3 4 5 6 7 8 9 10	1 1 1 1 1 1 1 1	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	11/1/40 11/1/41 11/1/42 11/1/43 11/1/44 11/1/45 11/1/46 11/1/47	4½%	5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1	22.50 22.50 22.50 22.50 22.50 22.50 22.50 22.50
3125	910	Cook Co., Ill., School District No. 130, Refunding	1-6	6	1,000	6,000	5/15/57	4½%	5/15—11/15	127.50
3120	759	Cook Co., Ill., School District No. 206, Bloom Twp. High	636-645 686-689 694	10 4 1	1,000 1,000 1,000	10,000 4,000 1,000	6/9/46 6/9/47 6/9/47	4½%	6/9—12/9 6/9—12/9 6/9—12/9	225.00 90.00 22.50
3194	902	DuPage Co., Ill., School Dis- trict No. 45, Villa Park, Refunding	81-90	10	1,000	10,000	12/1/56/45	4%	6/1—12/1	200.00
3183	903	Town of Claremont, Road, Richland Co., Ill.	15-16 17-18 19-20	2 2 2	1,000 1,000 1,000	2,000 2,000 2,000	12/1/46 12/1/47 12/1/48	4%	6/1—12/1 6/1—12/1 6/1—12/1	40.00 40.00 40.00

LIST C-18—Continued.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option	Interest Rate	INTEREST PAYMENTS	
									Payable	Due Each Date
3112	904	Town of Field, Road, Jefferson Co., Ill.	13	1	1,000	1,000	12/1/44	4½%	6/1—12/1	21.25
3116	906	Town of Rome, Road, Jefferson Co., Ill.	13-14	2	1,000	2,000	12/1/44	4½%	6/1—12/1	42.50
3117			15-16	2	1,000	2,000	12/1/45		6/1—12/1	42.50
3118			17-18	2	1,000	2,000	12/1/46		6/1—12/1	42.50
3119			19	1	1,000	1,000	12/1/47		6/1—12/1	21.25
3141	907	Town of Sainte Marie, Road, Jasper Co., Ill.	1	1	1,000	1,000	12/1/39	4½%	6/1—12/1	22.50
3142			2-3	2	1,000	2,000	12/1/40		6/1—12/1	45.00
3143			4-5	2	1,000	2,000	12/1/41		6/1—12/1	45.00
3144			6-7	2	1,000	2,000	12/1/42		6/1—12/1	45.00
3145			8-9	2	1,000	2,000	12/1/43		6/1—12/1	45.00
3146			10-11	2	1,000	2,000	12/1/44		6/1—12/1	45.00
3147			12-13	2	1,000	2,000	12/1/45		6/1—12/1	45.00
3148			14-15	2	1,000	2,000	12/1/46		6/1—12/1	45.00
3149			16-17	2	1,000	2,000	12/1/47		6/1—12/1	45.00
3150			18-20	3	1,000	3,000	12/1/48		6/1—12/1	67.50
3151	914	Cook Co., Ill. School District No. 71, Niles	1	1	1,000	1,000	6/15/55/40	4½%	6/15—12/15	22.50
3152			2	1	1,000	1,000	6/15/55/41		6/15—12/15	22.50
3153			3	1	1,000	1,000	6/15/55/42		6/15—12/15	22.50
3154			4	1	1,000	1,000	6/15/55/43		6/15—12/15	22.50
3155			5	1	1,000	1,000	6/15/55/44		6/15—12/15	22.50
3156			6	1	1,000	1,000	6/15/55/45		6/15—12/15	22.50
3157			7	1	1,000	1,000	6/15/55/46		6/15—12/15	22.50
3158			8	1	1,000	1,000	6/15/55/47		6/15—12/15	22.50
3159			9	1	1,000	1,000	6/15/55/48		6/15—12/15	22.50
3160			10-11	2	1,000	2,000	6/15/55/49		6/15—12/15	45.00
3161			12-13	2	1,000	2,000	6/15/55/50		6/15—12/15	45.00
3162			14-15	2	1,000	2,000	6/15/55/51		6/15—12/15	45.00
3163			16-17	2	1,000	2,000	6/15/55/52		6/15—12/15	45.00
3164			18-19	2	1,000	2,000	6/15/55/53		6/15—12/15	45.00

3126	916	Peoria Co., Ill., School District No. 69, Pleasant Hill	1	800	6/1/41	4 1/2 %	6/1-12/1	18.00
3127			1	1,000	6/1/42		6/1-12/1	22.50
3128			2	1,000	6/1/43		6/1-12/1	22.50
3129			4	1,000	6/1/44		6/1-12/1	22.50
3130			5	1,000	6/1/45		6/1-12/1	22.50
3131			6	1,000	6/1/46		6/1-12/1	22.50
3132			7	1,000	6/1/47		6/1-12/1	22.50
3133			8	1,000	6/1/48		6/1-12/1	22.50
3134			9	1,000	6/1/49		6/1-12/1	22.50
3135			10	1,000	6/1/50		6/1-12/1	22.50
3136			{ 11	1,000	6/1/51		6/1-12/1	22.50
			{ 12	500	6/1/51		6/1-12/1	11.25
3137			2	1,000	6/1/52		6/1-12/1	45.00
3138			13-14	1,000	6/1/53		6/1-12/1	45.00
3139			15-16	1,000	6/1/54		6/1-12/1	45.00
3140			17-18	1,000	6/1/54		6/1-12/1	45.00
			19-20	1,000	6/1/55		6/1-12/1	45.00
3165	918	Town of Athensville, Road, Greene Co., Ill.	1	1,000	12/1/38	5 %	6/1-12/1	25.00
3166			1	1,000	12/1/39		6/1-12/1	25.00
3167			2	1,000	12/1/40		6/1-12/1	25.00
3168			3	1,000	12/1/41		6/1-12/1	25.00
3169			4	1,000	12/1/41		6/1-12/1	25.00
3170			5	1,000	12/1/42		6/1-12/1	25.00
3171			6	1,000	12/1/43		6/1-12/1	25.00
3172			7	1,000	12/1/44		6/1-12/1	25.00
3173			8	1,000	12/1/45		6/1-12/1	25.00
3174			9	1,000	12/1/46		6/1-12/1	25.00
			10	1,000	12/1/47		6/1-12/1	25.00
3175	919	Town of Jackson, Road, Effingham Co., Ill.	14-15	1,000	12/1/45	4 1/2 %	6/1-12/1	45.00
3176			16-17	1,000	12/1/46		6/1-12/1	45.00
3177			18-20	1,000	12/1/47		6/1-12/1	67.50
3195	921	Cook Co., Ill., School District No. 71, Niles Center, Refunding	1	1,000	6/15/57/40	5 %	6/15-12/15	25.00
3197			2	1,000	6/15/57/41		6/15-12/15	25.00
3198			3	1,000	6/15/57/42		6/15-12/15	25.00
3199			4	1,000	6/15/57/43		6/15-12/15	25.00
3200			5	1,000	6/15/57/44		6/15-12/15	25.00
3201			6	1,000	6/15/57/45		6/15-12/15	25.00
3202			7	1,000	6/15/57/46		6/15-12/15	25.00
3203			8	1,000	6/15/57/47		6/15-12/15	25.00
3204			9	1,000	6/15/57/48		6/15-12/15	25.00
3205			10	1,000	6/15/57/49		6/15-12/15	25.00
3206			11	1,000	6/15/57/50		6/15-12/15	25.00
3207			12	1,000	6/15/57/51		6/15-12/15	25.00
3208			13	1,000	6/15/57/52		6/15-12/15	25.00
3209			14	1,000	6/15/57/53		6/15-12/15	25.00
3223	924	United States of America, Treasury Bonds	1125E	100,000	12/15/53	2 1/2 %	6/15-12/15	1,250.00
3224			977H	10,000	12/15/53		6/15-12/15	125.00
			Total.....	\$875,300				

DOCUMENTS IN THE ANNUAL STATEMENT

The following reports were presented for inclusion in the Annual Statement:

(2268)

Report from the Recording Secretary

The Recording Secretary reports that copies of the Annual Statement of the condition of the Pension Fund are sent each year to the contributors and annuitants, and recommends that the Annual Statement for 1937 contain the following:

- (1) Letter from the President of the Board of Trustees;
- (2) The "Annual Statement" of cash transactions during the year;
- (3) The Alphabetical List of Bonds owned by the Pension Fund as shown in the Report of the Special Committee which checked up the bonds on February 15, 1938;
- (4) Bonds of February 15, 1938, by counties of Illinois;
- (5) Bonds of February 15, 1938, by purpose for which issued;
- (6) Advance sheets from the Audit of the Fund for the year ending December 31, 1937;
- (7) The report on Number of Teachers by Pension Groups;
- (8) The annual report on the number of Annuitants;
- (9) The Report presented by the Recording Secretary on "Annuities Under the Chicago Teachers' Pension Law";
- (10) A List of the Laws affecting the Chicago Teachers' Pension;
- (11) The List of Annuitants as of January 31, 1938. This is a copy of the January payroll; and
- (12) Lists of Annuitants who have married, returned to service, or died since the last such report.

The Recording Secretary recommends that this report be approved and that 16,500 copies be printed for distribution to the contributors and annuitants.

MARY E. DUTTON,
Recording Secretary.

February 18, 1938.

(2269)

Letter From the President

In gathering together these documents for the Thirty-Second Annual Statement nothing new has been added except the List of Laws, the report from the Recording Secretary and this letter. All the other reports are annual reports, but have heretofore been published at intervals during the year. Now for the first time they are assembled in one binding.

The "Annual Statement" deals with cash only. The "Audit" takes into account some items which are not shown in a cash account, such as interest accrued to the end of the year, premiums and discounts written off, etc.

The deductions from salary in 1937 increased \$12,361.00 over 1936. In the same period the number of contributors decreased 112. The longer school year promised for 1938 should increase the amount of deductions. There are 12,884 contributors, of whom practically two-thirds (8,537) are in the fourth group and so pay at the maximum pension rate.

There were 233 new pensions granted during the year including 6 disability pensions. The total number of pensioners in December, 1937 was 2,519, an increase of 145 over the number on the payroll in December, 1936. The amount paid for pensions during the year increased \$193,826.00. Refunds to teachers resigning from the service increased \$2,353.00 and refunds to estates were larger by \$5,083.00.

The amount received from taxes increased \$429,698.00 over the previous year; the new tax rate of eight-tenths of a mill was effective for the first time in 1936, and the 1936 taxes were collected in 1937.

The invested fund increased \$439,270.00 (face value) during the year.

ARLINE MAYHEW,
President, Board of Trustees.

February 18, 1938.

(2270)

Acts of the Illinois Legislature
affecting
The Chicago Teachers' Pension

1895

APPROVED MAY 31, 1895, IN FORCE JULY 1, 1895.

Provided for formation of a Pension Board; for deductions from salaries of all teachers and public school employees; for annuities of one-half salary, but not more than \$600.00; permitted women to retire with twenty years of service; men with twenty-five years, two-fifths of which might be outside Chicago.

1901

APPROVED MAY 11, 1901.

Made contribution to the fund optional.

1903

APPROVED MAY 15, 1903.

Provided for the separation of the public school employees' from the public school teachers' fund.

1907

APPROVED MAY 24, 1907.

Provided that interest on public school funds should be paid to the public school employees' and public school teachers' pension funds.

1907

APPROVED MAY 24, 1907.

Transferred control of the fund to the contributors by establishing a Board of Trustees of six contributors with two members of the Board of Education and the Secretary of the Board of Education; made contribution compulsory on new entrants; permitted teachers in service to become contributors; provided for "flat" contributions; for "flat" pensions, not to exceed \$400.00; required twenty-five years' service for all annuitants; provided pro-rata pensions for all who had retired with less than twenty-five years of service; fixed a minimum contribution to the fund of \$450.00; established disability pensions; and authorized refunds of one-half the contribution to teachers who left the service before being eligible for pension.

1909

APPROVED AND IN FORCE JUNE 12, 1909.

Codification of school laws, making the pension law part of the school act.

1911

APPROVED JUNE 5, 1911.

Authorized (but did not require) the Board of Education to add to the interest on school funds an amount sufficient to make the public money equal the deductions from salary. The Board of Education did this.

1911

APPROVED JUNE 6, 1911.

Permitted non-contributors to become contributors on or before July 1, 1912, by paying up the sums they would have contributed, plus interest.

1913

APPROVED JUNE 27, 1913.

Made mandatory the payment of public money to equal the deductions from salary, and permitted a public contribution of double the deductions.

1913

APPROVED JUNE 26, 1913.

Substituted the Chairman of the Finance Committee of the Board of Education for the Secretary of the Board of Education as a member of the Board of Trustees, and made the Chairman of the Finance Committee president of the Board of Trustees; provided the present system of election of contributor members; and permitted non-contributors to become contributors on or before July 1, 1916, on the same terms as in the 1911 law.

1921

APPROVED JUNE 29, 1921.

Increased the rates of deductions; increased the pension to \$600.00; fixed a minimum contribution to the fund of \$850.00 before payment of pension; established the first tax-rate for the fund—three-tenths of a mill on each dollar of assessed valuation in Chicago; provided that if the tax money did not equal double the amount of the deductions from salary, the Board of Education should make up the deficiency; permitted non-contributors to become contributors on or before July 1, 1924, by paying into the fund the sums that would have been deducted from their salaries plus the public money withheld because they were not contributors, both with interest; provided that candidates for the office of member of the Board of Trustees who received a majority of the votes cast in the primary election should be declared elected without a final election.

1923

APPROVED JUNE 21, 1923.

Permitted service in the military forces of the United States within the pension period to be counted as Chicago service.

1923

APPROVED JUNE 29, 1923.

Authorized a raise in the pension to \$800.00 for 25 years of service; established an additional pension of \$20.00 for each year of service after 25 years, up to a total of 35 years, pension not to exceed \$1,000.00; permitted annuitants to submit evidence of additional service, either in Chicago or outside, and to draw the additional pension upon payment of the required amounts; fixed a required payment of \$50.00 per year for each year over 25 years for which pension was granted, thus making the required contribution for 35 years of service \$1,350.00; removed the provision that made the Chairman of the Finance Committee of the Board of Education ex-officio president of the Board of Trustees (but left him a member); and provided refunds of the total contribution if the teacher retired with less than 25 years of service.

1925 APPROVED JUNE 30, 1925.

Permitted non-contributors to become contributors on or before July 1, 1928, under the provisions set forth in the 1921 law.

1927 APPROVED JULY 7, 1927.

The legislature raised the basis for assessment from one-half value to full value, and cut all tax rates in half. This cut the pension tax rate to three-twentieths of a mill.

1930 EFFECTIVE JUNE 28, 1930.

Fixed the pension fund tax rate at one-fourth mill.

1931 APPROVED JULY 7, 1931.

Fixed the tax rate at four-tenths of a mill for 1932 and 1933 and at one-half mill for 1934 and thereafter; required the Board of Education to make up the deficiency if tax money does not equal deductions from salary; increased the deductions so that \$2,025.00 would be deducted in 25 years, \$3,025.00 in 35 years; limited the service outside of Chicago to be counted for pension to ten years (instead of two-fifths of the total service); required teachers who wished to count service outside Chicago to pay for it within five years and fixed the rates of payment; limited refunds to 80% of the contribution, and required that application for refund be made within five years after last teaching service; provided refunds to the estates of deceased teachers of 80% of the contributions; provided a sliding scale of required payments into the fund, under which service after July, 1931, shall be paid for according to the new scale of deductions, and service before July, 1931, shall be paid for at the rates of deduction in force before that date; and provided pro-rata pensions for teachers retired under the Compulsory Retirement Law with less than 25 years of service.

1935 APPROVED JULY 11, 1935.

Fixed the tax rate at eight-tenths of a mill for 1936 and thereafter; raised the deductions so that \$2,400.00 is contributed in 25 years, \$3,600.00 in 35 years; raised the pension by fixing the additional pension at \$40.00 for each year beyond 25 years (instead of \$20.00) thus making the maximum \$1,200.00 for 35 years; permitted non-contributors to become contributors on or before September 1, 1936, upon the same terms as in the 1921 law.

Compulsory and Voluntary Retirement Law

This law is administered by the Chicago Board of Education and payments are made from the Educational Fund. It is not a part of the Teachers' Pension Law though both laws affect Chicago teachers.

1926 ENACTED BY THE LEGISLATURE OF 1925, APPROVED
MAY 19, 1926.

Provided for compulsory retirement in 1926 of teachers who had reached the age of 75; in 1927, those who were 74; in 1928, those who were 73; in 1929, those who were 72; and in 1930 and thereafter those who had reached the age of 70. These persons were paid a Retirement Allowance of \$1,500.00 per year, in addition to whatever pension they were entitled to under the Teachers' Pension Law, provided they had 20 years of service in Chicago. Retirements were made February first and August first of each year.

1927 APPROVED JUNE 24, 1927.

Permitted persons 65 years of age or over to retire voluntarily with pensions from \$1,000.00 at age 65 to \$1,500.00 at age 70; twenty-five years service was required of which the last 15 years had to be Chicago service and had to be consecutive.

1929 APPROVED JUNE 17, 1929.

Voluntary retirement at age 70 was discontinued and the required 15 years Chicago service was changed to "fifteen years within the last twenty years." Compulsory retirement continued at age 70 and voluntary retirement up to age 69.

1935 EFFECTIVE JULY 11, 1935.

The compulsory retirement age was lowered to 65, and the retirement allowance fixed at \$500.00. This new rate was made applicable to those who had already retired. The service requirement was dropped, and teachers are retired at age 65, on their birthdays.

(2271)

Annuities Under the Chicago Teachers' Pension Law

THE FIRST LAW

The Chicago Teachers' Pension Law was enacted by the Legislature of 1895, was approved by Governor Altgeld on May 31st, and became effective on July 1, 1895. It applied not only to the teachers, but also to the other employees of the Board of Education, including the School Engineers, and it was known as "The Public School Teachers' and Public School Employees' Pension Law." The Legislature of 1903 authorized the separation of these two classes of employees and thereafter the teachers' fund was for teachers only. (The word "teacher" is used here to include all persons engaged in instruction or the supervision of instruction.)

The law provided a Board of Trustees for the newly established fund consisting of the twenty-one members of the Board of Education, the Superintendent of Schools, and two members to be elected by the contributors.

On October 21, 1895, the Chicago Teachers' Club presented a petition to the Board of Education requesting them to take the necessary steps to form a Board of Trustees under the new law. Thereupon the Board of Education adopted a Resolution in which a meeting of representatives—one from each school—was suggested for the purpose of selecting the two contributor members of the new Pension Board.

In accordance with this Resolution a meeting was held in the Schiller Theater on Randolph Street (now the Garrick Theater) on Saturday, November 16, 1895, where nominations were made for Trustees of the Pension Fund; and a committee was appointed to canvass the ballots which were to be returned and canvassed on November 23rd.

On November 27, 1895, the report of this committee was presented to the Board of Education, and the Board of Trustees of the new fund was organized on that date.

The two newly-elected contributor trustees were Mrs. Ella Flagg Young, Assistant Superintendent of Schools, and Mr. Thomas J. Waters, Chief Engineer. The Superintendent of Schools, (ex-officio a member of the Board of Trustees), was Mr. Albert G. Lane.

At this meeting deductions were fixed at one per cent of salary. Deductions were made for the first time in January, 1896, and were compulsory on all employees.

THE LAW OF 1895

The first law provided for pensions of one-half salary, not to exceed \$600.00. (Elementary teachers' salaries ranged from \$500.00 to \$825.00; the high school Teachers' schedule was somewhat higher; and the elementary principals had a maximum of \$2,500.00.) The first pensions were paid in September, 1896. From the first, teachers were permitted to count service outside Chicago up to two-fifths of their total time. There was no provision for a minimum required payment into the fund before retirement and teachers who had contributed less than thirty dollars were placed on pension. Women were permitted to retire after twenty years of service; men after twenty-five years. There were 145 persons placed on the roll before January 1, 1901.

From the beginning, the Board of Trustees had power to reduce pensions when the condition of the fund required it. In September, 1900, pensions were reduced 25%.

THE "OPTIONAL" PERIOD

Effective July 1, 1901, the Legislature made membership in the pension **optional**, that is, teachers might cease to contribute if they so chose. Hundreds withdrew and pensions fell until in March, 1905, pensions were reduced to 30% of the normal amounts, and from that time until September, 1907, pensions varied from \$12.00 to \$18.00 a month (\$120.00 to \$180.00 a year). Between January 1, 1901 and January 1, 1908 there were 205 names added to the roll; 46 of these in 1907, mostly of persons with less than 25 years of service retiring before the 25-year provision became effective.

CONTROL TRANSFERRED TO CONTRIBUTORS

Effective July 1, 1907, a change in the law gave the control of the fund to the contributors; the pension for 20 years of service was abolished and thereafter 25 years of service was required; teachers who had already retired with less than 25 years of service were granted pro-rata pensions; the pension for 25 or more years of service was fixed at a maximum of \$400.00, at which point it remained until July 1, 1921; and provision was made for disability pension after 15 years of service. A minimum payment into the Fund of \$450.00 was required before a new applicant could receive pension. If the new annuitant did not make a cash payment of the amount required to bring her contributions up to \$450.00, her pension was withheld until the accumulations plus her contributions reached \$450.00.

Those annuitants who had contributed less than \$450.00 were required to bring their contributions up to that amount (a) by a cash payment; or (b) the Board of Trustees withheld \$30.00 per year until the total contributions reached \$450.00.

The new Board of Trustees paid pensions of \$225.00 for 25 years of service, and raised the rate from time to time until the maximum of \$400.00 was reached in 1913. The annuitants with less than 25 years of service were permitted to count months as well as years in fixing their pro-rata pensions.

Between January 1, 1908 and January 1, 1921, there were 519 persons placed on pension, an average of 40 per year; the largest number in any one year being 54 in 1917.

PENSION RAISED TO \$600.00

In July, 1921, the pension was raised from \$400.00 to \$600.00 and disability pensions were authorized after twelve years of service instead of after fifteen years. The required payment into the fund was fixed at \$850.00. (This was the sum that would be contributed in 25 years under the new schedule of deductions.) The increased pension was paid to annuitants already on the list but they were required to bring their contributions up to \$850.00, either by a cash payment or by withholding \$200.00 per year (which was the amount of the increase) until the sum of \$850.00 was reached.

ADDITIONAL PENSION FOR ADDITIONAL SERVICE

In 1923, the Board of Trustees was given authority to increase the pension for 25 years of service to \$800.00. At the same time an additional pension for additional service beyond 25 years was established.

The "additional" pension was fixed by law at \$20.00 for each year of service beyond 25 years, up to a maximum of 35 years, with a maximum pension of \$1,000.00. The required payment was fixed at \$50.00 per year for each additional year, (the amount that would be deducted in a year under the existing schedule), making the required payment for 35 years \$1,350.00.

Beginning in March, 1925, the annuitant was permitted to draw the "basic" annuity (paid for 25 years of service) as soon as her contributions plus the accumulated pension reached \$850.00 (the amount required for 25 years of service). The "additional" pension was then withheld to complete payment for the total pension allowed for her years of service. This method of payment is still in force.

Under the 1923 law, the annuitants already retired were permitted to submit evidence of additional service either within or outside Chicago, and were required to make the same payments as were required of the new annuitants. They were permitted to complete their payments by having the "additional" pension withheld until the required payment was completed.

When the pension was increased to \$800.00 in May, 1926, the maximum pension automatically went to \$1,000.00 for 35 years of service.

THE INJUNCTION SUIT OF 1927

In August, 1927, an injunction suit was filed which has prevented the Board of Trustees from paying the increases granted by the legislature of 1923 to the annuitants who were placed on the pension roll before July 1, 1923. There were 655 annuitants whose pensions were lowered by this suit, the cuts varying from \$200.00 to \$400.00 per year. This results in a maximum pension of \$600.00 for teachers who were placed on the pension roll before July 1, 1923, even if they had 35 or more years of service. There are now less than 400 of these annuitants.

PENSION RATES REFLECTED IN RETIREMENTS

The increase in pension in 1921 was immediately reflected in an increase in the number of annuitants. In 1921, there were 71 new annuitants; in 1922 there were 64, and in the next year 71, compared with a former maximum of 54 and a 13-year average of 40. The increased pension for additional service granted in 1923 caused another increase in the number of pensioners; there were 97 in 1924 and 93 in 1925. The Compulsory Retirement Law, which retired 40 teachers in 1926, and the increase of the pension to a maximum of \$1,000.00 in May, 1926, probably account for the 179 new pensioners that year, and the 1927 amendment to the Compulsory Retirement Law, which permitted persons over 65 years of age to retire with allowances of from \$1,000.00 to \$1,500.00 in addition to the pension from the Teachers' Pension Fund, undoubtedly affected the retirements of the following years. Beginning with 1927, the number of names added yearly was 188, 159, 160, 205, 119, 136, 211, and 182 (in 1934); an average of 170 for these eight years.

THE LAW OF 1931

The Legislature of 1931 did not change the rates of pension but it provided pro-rata pensions for persons who were retired under the Compulsory Retirement Law with less than 25 years of service, and fixed a sliding scale of required payments into the fund under which service before July, 1931, is charged for at the rates of deduction in force before the amended law became effective, and service after July, 1931, is charged for at the new rates.

LEGISLATION OF 1935

In 1935, the Legislature increased the rates of pension. Pension for 25 years of service was not changed, but the additional pension was fixed at \$40.00 for each additional year of service (instead of \$20.00), making the maximum pension for 35 years of service \$1,200.00. These amendments are still in effect.

The injunction of 1927, which has never been dissolved, has prevented the Pension Board from paying these increases to persons who retired before July, 1935.

At the 1935 session the Legislature lowered the compulsory retirement age to 65, and fixed the retirement allowance at \$500.00. This rate was made applicable to persons who had already retired as well as to those who were retired after the new law became effective.

EFFECT OF THE 1935 LEGISLATION

Lowering the compulsory retirement age to 65, cutting the retirement allowance to \$500.00 and increasing the pension to \$1,200.00 increased the number of persons retiring on pension. In 1935, there were 398 new pensioners, 263 of whom retired in September and 251 of those were compulsory retirements. In 1936, there were 224 new annuitants, and in 1937 there were 227.

PENSION BEGINS WHEN APPLICATION IS RECEIVED

The Board of Trustees, at its meeting of December 9, 1903, received from Mr. James Maher, attorney of the Board of Education acting as attorney for the Board of Trustees, an opinion that pensions should begin on the day on which the application was received in the Pension Office, even if the applicant had been retired involuntarily by the Board of Education. Since that time this ruling has been invariably followed by the Board of Trustees, and has been upheld more than once in written opinions from the present attorney, Mr. I. T. Greenacre.

PENSION IS A CONTINUING RIGHT

Other opinions of Mr. Greenacre's have established pension as a continuing right. Failure to apply for pension prevents payments for the time before the application is received, but does not deny the right to pension upon application. Thus, persons who left the system before July, 1907, with 20 or more years of service but less than 25 years, were permitted to draw pro-rata pensions when they later applied. One such pension was granted fourteen years after the teacher had left the service; another pension was granted twenty years after the resignation.

This report deals only with the requirements for pension and with the number of persons who retired on pension under each of the laws and the information contained here has all been taken from the printed proceedings of the Board of Trustees.

ADJOURNMENT

On motion of Mrs. Oliver, seconded by Miss Dutton, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

PENSION PAYROLL FOR THE MONTH OF JANUARY, 1938.

NOTE: If an annuitant does not return the receipt for her pension warrant, the warrant for the following month is issued, but it is not mailed until the receipt for the preceding month is returned. If the death of an annuitant is not reported until after one or more warrants have been issued, these warrants are deposited back into the Fund as Unearned Pension and another warrant for the fractional part of the month up to the date of death is issued to the estate.

LIST A.

The annuitants in the following list were placed on the pension roll before July 1, 1923, and therefore the increases authorized by the legislature of 1923 are withheld from the amounts due them each month pending a decision in the injunction suit which seeks to prevent the Pension Board and the City Treasurer from paying those increases.

Name—	Amount	Name—	Amount
Adams, Alice M. F.....	\$ 60.00	Cann, Florence E.....	30.00
Adams, M. Etta.....	48.00	Carroll, Florence E.....	60.00
Adams, Minnie Van Bergen....	48.24	Carroll, Sarah A. F.....	55.92
Adams, Rebecca E.....	60.00	Caskey, Mary.....	60.00
Adams, Victoria A.....	60.00	Cavanah, Elizabeth A.....	53.52
Alden, Mary F.....	60.00	Chapin, Anna R.....	60.00
Alexander, Addie M.....	52.56	Chapin, Annette M.....	60.00
Allin, Bertha Neff.....	60.00	Chapin, Nellie M.....	60.00
Anglemire, Estelle L.....	60.00	Chittick, Charlotte.....	60.00
Antisdal, Gertie S. V.....	50.40	Christie, Emma E.....	60.00
Arey, Olive M. H.....	60.00	Clark, Horace L.....	60.00
Armstrong, Nellie L. W.....	48.96	Clark, Lottie C.....	60.00
Arthur, Lucy A.....	60.00	Cleveland, Lillian E.....	60.00
Axtell, Mary Scott.....	60.00	Clohesy, Margaret.....	60.00
Aylsworth, Anna B.....	60.00	Coleburn, Minnie A.....	60.00
Bals, Ottilie M.....	60.00	Connell, Alice Forkin.....	60.00
Barnes, Myra L.....	51.12	Conrad, Maud Hoskins.....	31.32
Barron, Minnie E.....	60.00	Cornish, Sue H.....	60.00
Bartelme, Adeline T.....	60.00	Cowdery, Lavinia A. P.....	60.00
Barthel, Minnie A.....	60.00	Crisler, A. Gertrude.....	60.00
Bauld, Margaret H.....	60.00	Crowe, Minnie A.....	60.00
Baxter, Maude.....	60.00	Cruikshank, Margaret H.....	60.00
Beardsley, Alice.....	35.03	Davis, Cora L.....	60.00
Behring, Theresa B.....	42.70	Day, Alice.....	60.00
Bennett, Clara C.....	60.00	Dean, Jessie.....	60.00
Benzing, Lydia.....	50.40	Deitcher, Adella E. S.....	60.00
Berry, S. Frances T.....	60.00	Dewey, Ella A.....	60.00
Bevan, Ida H.....	60.00	Dey, Harriet A. Martin.....	48.00
Bevans, Ida Henkel.....	60.00	Dolton, Catherine.....	60.00
Bied, Rosalie K.....	60.00	Downs, Augusta L.....	60.00
Bilharz, Jane B.....	60.00	Doyle, May S.....	47.56
Bisland, Frances A.....	60.00	Draper, Margaret Handy.....	60.00
Bissonnette, Katherine S.....	60.00	Dudley, Eleanor Marson.....	50.40
Black, Jennie A.....	60.00	Dullam, Ida M. Z.....	60.00
Blaurock, Anna.....	60.00	Dunbar, Mary E.....	60.00
Bley, Caroline A.....	48.48	Duncanson, Harriet D.....	60.00
Bonar, Jean.....	59.70	Dunlap, Alice B.....	60.00
Boremam, Belle Helm.....	56.64	Durham, Sophia.....	60.00
Borgman, Elizabeth.....	60.00	Ebel, Frances E.....	60.00
Bouvet, Jeanne M.....	33.88	Elllott, Mary A.....	60.00
Bradley, Jessie Farnham.....	60.00	Etten, Frances.....	60.00
Braucher, Mavolta C.....	60.00	Favard, Bertha Des Combes....	60.00
Braun, Mary E.....	49.92	Favor, Myrtle A.....	60.00
Briggs, Ida M.....	52.44	Feldcamp, Minna.....	60.00
Brown, Eugenie K.....	60.00	Field, Mabel Swalm.....	60.00
Brown, Laura.....	60.00	Fischer, Anna S.....	60.00
Brown, Nellie Wilcox.....	60.00	Fish, Carrie T. G.....	60.00
Browne, Emma De Laney.....	60.00	Fitzgerald, Theresa G.....	60.00
Bryson, Anna H.....	60.00	Fogg, Edith A.....	42.35
Burke, Ella M. Keiter.....	54.00	Fontayne, Ida.....	60.00
Butts, Julia R.....	55.59	Foote, Katherine M.....	60.00
Cain, Mary S.....	60.00	Ford, Emily J.....	48.00
Cameron, Jane C.....	60.00	Forsyth, Carrie L. B.....	60.00

Name—	Amount
Foskette, Elizabeth G. W.	60.00
Foss, Mabel D.	60.00
Fox, Alice E.	60.00
Francis, Nellie E.	60.00
Franklin, Anna E.	49.41
Fraser, Genevieve H.	60.00
Freeman, Nettie J.	60.00
French, Elsie J.	60.00
French, Hettie P.	60.00
Friedel, Agnes M.	58.32
Frommann, Ida	60.00
Fursman, Ida L. M.	60.00
Gage, Bessie B.	60.00
Gano, Isabella M.	60.00
Gardner, Alice R. L.	60.00
Gawley, Mary F.	45.00
Geeting, Lizzie S.	51.84
George, Claire E. R.	60.00
Gibbons, Annie	60.00
Gilbert, Mary E.	60.00
Gillis, Jessie L.	49.20
Goalding, Mary B.	60.00
Goddard, Mary La Lande	60.00
Goldstein, Henrietta R.	26.47
Gorton, Lucy	57.60
Gray, Eleanor A.	48.72
Griswold, Sarah E.	60.00
Guild, Emma R. Martin	48.84
Gunderson, Valborg	60.00
Hadley, William A.	60.00
Hahn, Belle Joy	48.00
Haley, Margaret A.	52.08
Handley, Elizabeth C.	60.00
Haney, Ida B.	60.00
Hanson, Jessica Fergus.	60.00
Hanson, Martha E.	60.00
Harold, Anna	50.40
Hartman, Emily F.	60.00
Hartmann, Hattie C.	60.00
Haskell, Elizabeth C.	31.76
Hatch, Elizabeth F.	60.00
Hayde, Helen E.	41.65
Hayes, Agnes S.	60.00
Hayman, Hanna E. P.	60.00
Haynes, Clara A.	60.00
Hayward, L. Grace	60.00
Hegan, Eugenia	53.52
Helfenstein, Isabel	60.00
Helm, Corinne E.	54.24
Henderson, Margaret V.	60.00
Hennessy, Margaret F.	60.00
Heron, Amelia M.	60.00
Heron, Lula W.	60.00
Herrick, Mary A.	60.00
Herschman, Emma	60.00
Heuermann, Dora	60.00
Hibler, Helen H.	60.00
Hiestand, Emily L.	50.40
Hill, Helen McKain	60.00
Hobbie, Flora E.	60.00
Hodowal, Genevieve R. P.	60.00
Hof, Bertha L.	60.00
Hof, Minna	60.00
Hoffmann, Clara E. I.	60.00
Holmes, Laura E.	60.00
Holmes, Tracy H.	60.00
Horan, Helen T.	50.40
Hosick, Flora B. A.	60.00
Huff, Elizabeth G. S.	50.65
Hughes, Josephine M.	60.00
Hull, Laura E.	60.00
Hunt, Jessie C.	60.00
Hunting, Emma W.	60.00
Huntington, Frances I.	60.00
Hurlbut, Phoebe A.	60.00
Hurney, Winifred M.	60.00
Irons, Charles S.	60.00
Irwin, Ellen M. Walton	49.44
Johnston, Mary F.	60.00
Johnston, May J.	60.00
Jones, Katherine A.	60.00

Name—	Amount
Kasser, Anna M.	60.00
Kaufman, Minnie D.	60.00
Kaufmann, Belle W.	60.00
Kaveney, Mary S.	60.00
Keating, Katherine M.	60.00
Keeler, Mary W.	60.00
Kelleher, Joanna F.	60.00
Kelleher, Mary C.	60.00
Kelly, Theresa	60.00
Kent, Ida E. Stutesman	50.64
Kenworthy Ella S.	60.00
Kern, Lizzie R.	60.00
Kerr, Edith E.	60.00
Kimball, Alice M.	60.00
King, Carrie E.	60.00
King, Ella M.	60.00
Kissell, Mary L.	48.00
Kjellander, J. Esther	60.00
Klappenbach, Marie	60.00
Klein, Emma B.	60.00
Klepac, Florence J.	60.00
Kletzing, Katherine A. G.	60.00
Koehn, Augusta	26.12
Kornegay, Caroline B.	60.00
Kotal, Margaret V.	60.00
Ladd, Lenna G. A.	60.00
Lang, Annie A.	60.00
Lantz, Clara L.	60.00
Larrison, Eleanor R.	38.29
Larson, Minnie L.	31.50
Leslie, Ada B. J.	60.00
Lewis, Florence A.	60.00
Linam, Mary	60.00
Lloyd, Emma	60.00
Locke, Hannah B.	60.00
Long, Alves	60.00
Louden, Mary C.	60.00
Lyback, Johanna R. M.	60.00
Lynch, Catherine T.	60.00
Lynch, Josephine K.	55.41
MacNeal, Catherine S.	30.79
Mahony, Nora E.	60.00
Mann, Hermine	56.00
Martin, Elizabeth B. H.	60.00
McBride, Mary	37.42
McConville, Elizabeth	60.00
McCord, Olive	60.00
McFarland, Kathryn I.	60.00
McGraw, Elizabeth F. R.	60.00
McKelvey, Louise K.	54.96
Means, Elizabeth S.	60.00
Meany, Emma	52.80
Meissner, Ella J.	60.00
Miller, Lina M.	60.00
Miller, Lucy H.	60.00
Miller, Margaret M.	60.00
Moody, Lillian E. P.	60.00
Mooney, Lucy R.	43.59
Moore, Elizabeth A.	60.00
Moran, Olive Russell	48.00
Morey, Maud W.	60.00
Morgan, Ida R.	40.50
Morris, Clara W.	30.88
Morris, Julia E.	60.00
Morrison, Mary E.	60.00
Moss, Josephine M.	51.09
Moss, Lillie C.	60.00
Muir, Georgiana W.	60.00
Mullen, Celia	60.00
Munson, Emma W. B.	60.00
Murphy, Fannie Ayers	60.00
Murphy, Katherine D.	60.00
Nielsen, Othilie K.	28.50
Nier, Alice M. S.	60.00
Noble, Adelaide A. D.	54.72
Norton, Laura H.	60.00
O'Brien, Helen N.	60.00
O'Brien, M. Agnes D.	48.18
O'Brien, Mary E.	60.00
O'Connell, Frances C. F.	60.00
O'Connor, Mary A.	57.36

Name—	Amount	Name—	Amount
O'Connor, Nora M.....	60.00	Snodgrass, Mary.....	60.00
O'Hern, Sarah A.....	60.00	Snow, Berthy Geik.....	50.47
Oke, Florence K.....	60.00	Sollitt, Alice E.....	60.00
Oliver, Kathrynne Ridgley.....	60.00	Sollitt, Fannie M.....	60.00
Owen, Agnes E. Dew.....	60.00	Sommer, Julia K.....	60.00
Parker, Etha L.....	60.00	Speer, Ida B.....	60.00
Parker, Rose.....	60.00	Spensley, May Russ.....	60.00
Patterson, Lily M.....	48.00	Springer, Mary M.....	60.00
Pavey, Anne.....	60.00	Stahl, Bertha L.....	49.59
Pease, Leonora.....	60.00	Stephen, Welthy.....	60.00
Pendleton, Lillian B.....	25.76	Stilwell, Ida L. E.....	39.18
Perkins, Anna E. P.....	60.00	Stoddard, Jessie D.....	60.00
Perrigo, Katherine K.....	50.40	Stone, Alma M.....	60.00
Perry, Kate E.....	60.00	Straughan, Caroline W.....	60.00
Peterson, Freda J.....	55.85	Sullivan, Anna B.....	48.96
Phelan, Anna E.....	60.00	Sullivan, Bridget H.....	60.00
Phelps, Jessie A.....	60.00	Sulzer, Angeline M.....	60.00
Phelps, Sara Lillian.....	60.00	Sutcliffe, Mary E.....	60.00
Philbrick, Margaret E.....	60.00	Talbot, Lucy E.....	60.00
Phillips, Effa G. S.....	58.06	Tennent, Margaret.....	60.00
Phillips, Edith M.....	60.00	Thomey, Eva R.....	60.00
Phillips, Frida.....	60.00	Thompson, L. Etta.....	60.00
Pope, Helen M.....	60.00	Thorp, M. Letha.....	47.29
Porter, Mabel D. M.....	60.00	Treen, Dora A.....	60.00
Powell, Margaret P.....	37.94	Truex, Ethel S.....	60.00
Price, Mary C.....	52.80	Tustin, Annie M.....	60.00
Putman, Alice.....	60.00	Updike, Estelle R.....	60.00
Quinn, Mary L.....	60.00	Utting, Mattie J.....	48.96
Randolph, Amelia.....	60.00	Van Derslice, Nora P.....	51.18
Rank, Alma.....	60.00	Van Meenen, Josephine.....	49.68
Reichmann, Emma F.....	60.00	Vincent, Vanilla V.....	60.00
Rice, Myra M.....	60.00	Vogel, Thekla.....	60.00
Richardson, Clara M.....	60.00	Von Holland, Helene.....	56.40
Richardson, Irene H.....	60.00	Wadhams, Susan C. S.....	60.00
Riedelbauch, Charlotte.....	60.00	Waldron, Jessica D. M.....	26.90
Riley, Margaret Q.....	60.00	Walker, Elizabeth.....	60.00
Ripple, Louise M.....	60.00	Walker, Fannie B.....	60.00
Robertson, Christine W.....	60.00	Walsh, Joanna M.....	60.00
Robinson, Jeanette P.....	60.00	Walton, Calvin L.....	60.00
Roe, Laura E.....	60.00	Warner, Effie J.....	59.04
Rogers, Agnes A.....	60.00	Warner, Mary C. B.....	49.92
Rose, Belle McC.....	53.04	Warren, Frances S. J.....	60.00
Rosenthal, Sarah L.....	44.56	Waterman, Grace M.....	60.00
Rowe, Alice G.....	60.00	Welch, Lulu Marshall.....	49.44
Rowe, Ella A.....	60.00	Wertheim, Alwine B.....	51.36
Russell, Mary.....	60.00	Wertheim, Celia L.....	60.00
Rutherford, Ella M. C.....	60.00	Whicker, Jennie O. Johnson.....	60.00
Ryan, Margaret M.....	60.00	Wiedhofft, Hedwig.....	60.00
St. Clair, M. Agnes.....	60.00	Wildman, Agnes M. B.....	60.00
Sampson, Ella H.....	60.00	Wilkinson, Ethel.....	60.00
Sandus, Annette J.....	41.82	Wilkinson, Lydia A.....	27.26
Schramm, Emma I.....	50.64	Willard, California S.....	60.00
Schroeder, Dora A.....	60.00	Williams, Sada W.....	60.00
Scott, Judith P.....	49.92	Wolcott, Myra.....	54.62
Scriver, Florence N. O'C.....	60.00	Wood, Kate L.....	55.20
Sheehy, Jennie C.....	51.60	Woollen, M. Grace.....	60.00
Sheldon, Helen M.....	60.00	Wright, Mary S.....	60.00
Shepard, Ida Kinder.....	60.00	Wylie, Elizabeth B.....	34.85
Signor, Carlotta S.....	60.00	Young, Kate S.....	60.00
Simmons, Edna F. N.....	50.16	Zickler, Jean D.....	60.00
Sloan, Charlotte A.....	55.20	Zimmerman, Katharine.....	60.00
Smith, Helen A. Holmes.....	50.12	Zweifel, Louise C.....	51.60
Snodgrass, Marian.....	60.00		

LIST B.

The Annuitants in the following list were placed on the pension roll since July 1, 1923, and are therefore not affected by the suit for injunction.

A teacher retiring with more than 25 years of service adds to the deductions from salary an amount sufficient to bring the total to the sum required for 25 years of service; he then receives \$800, the annuity paid for 25 years of service, and the additional annuity allowed for additional service accumulates until the required payment for the additional annuity is completed.

Name—	Amount	Name—	Amount
Abbe, Mary M.....	\$100.00	Badger, Emma L.....	100.00
Abbott, Celinda B.....	120.00	Baer, Anna G.....	100.00
Abbott, Blanche D.....	100.00	Bailey, Emma V.....	100.00
Abbott, Harry W.....	80.00	Baird, Catherine L.....	100.00
Abbott, Mabel.....	120.00	Baird, Lily M.....	100.00
Adams, Isabel S.....	88.00	Baird, Zella C.....	100.00
Adams, John E.....	120.00	Baker, Florence B.....	74.35
Adams, Katherine E.....	100.00	Baker, Katharine C.....	100.00
Adams, M. Joice.....	100.00	Baker, Margaret.....	92.00
Adams, Martha J.....	100.00	Baldwin, Caroline.....	100.00
Adams, Mary T.....	100.00	Baldwin, Frances E.....	40.00
Adler, Mollie W.....	84.00	Baldwin, Jane B.....	96.00
Affhauser, Louis F.....	98.00	Ball, Cora G.....	82.00
Ahearn, Mary D.....	100.00	Ball, Lily L.....	80.00
Aiken, Charlotte M.....	90.00	Balling, Margaret F.....	80.00
Albertson, Florence E.....	96.00	Bamberger, Ida A.....	100.00
Albright, Nora E.....	65.44	Barber, Grace Edson.....	120.00
Alcock, Agatha Ann.....	120.00	Barden, Edith H.....	42.24
Alexander, Adele.....	80.00	Bardwell, Virginia.....	100.00
Alexander, Esther F.....	80.00	Barkell, Lillie S.....	120.00
Alexander, Minnie T.....	100.00	Barker, Esther J. W.....	100.00
Allan, Elizabeth H.....	86.00	Barnard, Alice.....	120.00
Allen, Carrie E.....	100.00	Barnickol, Karl.....	78.40
Allen, Clara B.....	100.00	Barr, Mabel.....	120.00
Allen, Edith E.....	86.00	Barracks, Carrie R.....	100.00
Allen, Emma W.....	100.00	Barrett, Margaret.....	92.00
Allen, Grace H.....	86.00	Barrett, Mary W.....	80.00
Allen, Lucy B.....	80.00	Barry, Anna M.....	100.00
Allen, Phoebe L.....	100.00	Barry, Katherine E.....	92.00
Allison, Lorena A.....	100.00	Barry, Nettie M.....	100.00
Alsager, C. Martin.....	112.00	Bartky, Johanna.....	100.00
Alt, Rose M.....	120.00	Bartsch, Anna L.....	120.00
Alvord, Louise.....	100.00	Barwick, Louise I.....	116.00
Ament, Mary J.....	100.00	Basinger, Matilda.....	80.00
Anderson, Annie J.....	100.00	Bastgen, Caroline G.....	90.00
Anderson, Fred R.....	* { 100.00	Bate, Edith P.....	120.00
	{ 80.00	Bates, Mary E.....	100.00
Anderson, Matilde.....	100.00	Batterton, Minnie M.....	100.00
Anderson, Sadie M.....	80.00	Bauer, Florence P.....	100.00
Andrew, Ella M.....	100.00	Baur, Clara L.....	120.00
Andrus, Anne M.....	100.00	Baynes, Sarah J.....	100.00
Anguish, Ethel B.....	82.00	Beach, Alma.....	100.00
Antisdell, Mary B.....	92.00	Beaman, Susan M.....	100.00
Applegate, Gertrude.....	120.00	Beardsley, Byrmina.....	100.00
Appleton, Jeannette R.....	100.00	Beardsley, Cornelia.....	100.00
Armstrong, Carrie S.....	100.00	Beardsley, Eloise.....	88.00
Armstrong, Effie.....	84.00	Beattie, Annie J.....	120.00
Armstrong, Sadie L.....	92.00	Beatty, Rose M.....	100.00
Arn, Sophia H.....	80.00	Beck, Louise P.....	100.00
Arnold, Annie E.....	100.00	Becker, Marie A.....	100.00
Arnold, Caroline F.....	120.00	Becker, Otto M.....	84.00
Arnold, Florence M.....	120.00	Bectin, Anna E.....	100.00
Ashelby, Katherine E.....	100.00	Beder, Minnie A.....	82.00
Ashmun, Minnie C.....	84.00	Bedwell, Almeda M.....	100.00
Ashton, Sarah J.....	100.00	Beebe, Grant.....	100.00
Atwater, Jane S.....	100.00	Beeby, Daniel J.....	120.00
Augur, Allison W.....	100.00	Beeler, Grace H.....	100.00
Ausemus, Sarah E.....	92.00	Behr, Elizabeth M.....	92.00
Avery, Elizabeth F.....	84.00	Bell, William W.....	82.00
Ayers, Laura B.....	100.00	Bellas, Eleanor C.....	82.00
Babcock, Mary E.....	100.00	Bengston, Caroline.....	82.00
Bache, Joseph L.....	100.00	Bennett, Georgia E.....	94.00
Bachrach, William.....	80.00	Bennett, Hester A.....	80.00
Bacon, Grace H.....	84.00	Bennett, Nellie M.....	120.00
		Bennett, Sara C.....	92.00

Benning, Elizabeth	100.00
Benson, Agnes	120.00
Benson, Bertha	100.00
Benson, Frances E.	100.00
Benson, Lucy A.	100.00
Benson, Margaret M.	88.00
Bentel, Dorothea C.	100.00
Bergh, Lorene L.	80.00
Berry, Sarah J.	120.00
Beryson, Lily Louise	100.00
Beyea, Agnes W.	82.00
Bicknell, Miriam E.	80.00
Bielenberg, Emma M.	80.00
Bigelow, Florence E.	120.00
Bills, Marcella M.	80.00
Bingham, Millicent	82.00
Binmore, Minnie G.	80.00
Binna, Felicitas J.	120.00
Birmingham, Katherine A.	100.00
Bishop, Anna S.	100.00
Bishop, Laura C.	100.00
Bishop, Martha V.	100.00
Bishop, Mary B.	120.00
Bivans, Anna S. V.	94.00
Bixby, Grace L.	63.40
Bixel, Grace P.	100.00
Black, Jessie E.	120.00
Black, Pearle	51.95
Blackman, Leota	82.00
Blanchard, Helen	100.00
Blish, Elizabeth M.	80.00
Blodgett, Jessie E.	100.00
Blodgett, Mary M.	94.00
Blount, Mary P.	300.00
Blount, Ralph E.	80.00
Beckius, Mary L.	100.00
Bode, Jennie H.	100.00
Boehm, Moritz W.	92.00
Boggs, Adah A.	80.00
Bohman, Elizabeth S.	100.00
Boller, Bertha	100.00
Bonfield, Anna R.	100.00
Bonfield, Mary	100.00
Bonfield, Susan	100.00
Bonfield, Susie A.	120.00
Bongertz, Mary T.	98.00
Boomer, Jennie K.	120.00
Boothe, Laura V.	120.00
Boothroyd, Elinor K.	100.00
Borthwick, Lizzie V.	100.00
Boughan, Mary J. W.	100.00
Boulter, Mary B.	120.00
Bourke, Dorothy A.	44.92
Bowen, Bertha L.	100.00
Bowers, Alice M.	100.00
Bowers, Anna P.	82.00
Bowers, Clara F.	92.00
Boyce, Mary M.	100.00
Boynton, Isabel B.	88.00
Bradley, Katherine J.	120.00
Bradley, Kathrine	120.00
Bradley, Susanne	120.00
Brady, Susie E.	100.00
Brannan, Julia C.	100.00
Brants, Mary G.	100.00
Breese, J. Clara	100.00
Brennan, Cecilla M.	80.00
Brennan, Margaret A.	120.00
Bridgeman, Ann M.	90.00
Brimblecom, Francis	120.00
Brinkman, Josephine	80.00
Bristol, Bessie L.	54.07
Britt, Anna M.	120.00
Britt, Elizabeth B.	100.00
Brittenham, Sarah Jane	120.00
Brogan, Edith M.	100.00
Brookins, Harvey W.	80.00
Brophy, Ella M.	100.00
Brophy, Minnie C.	100.00
Bross, Hattie A.	90.00

Name—	Amount
Bross, Rosalie W.	100.00
Brostrom, Theresa E.	120.00
Brown, Clara Mabel	90.00
Brown, Clara Maude	100.00
Brown, Ida C.	80.00
Brown, Ida M.	100.00
Brown, Jessie M.	100.00
Brown, Lori	120.00
Brown, Martha A.	120.00
Browning, Flora W.	120.00
Browning, Lon E.	80.00
Brownlow, Amelia C. P.	120.00
Brumagin, Lillian S.	120.00
Bryant, Dixie Lee	100.00
Buck, Benjamin F.	120.00
Buckley, Lynora	100.00
Buckley, Mamie J.	100.00
Buckley, Mary E.	100.00
Budd, Ella L.	100.00
Buhmann, Elizabeth C.	100.00
Buhre, Louise R.	94.00
Bunker, Alice T.	120.00
Burger, Robt. J.	100.00
Burke, Anna R.	100.00
Burke, Catherine A.	100.00
Burke, Elizabeth	80.00
Burke, Margaret Agnes	120.00
Burke, Mary	100.00
Burke, Mary L.	100.00
Burnett, Phoebe	80.00
Burns, Alice L.	100.00
Burns, Elmer E.	120.00
Burns, Grace E.	120.00
Burns, Marie E.	120.00
Butterfield, Celia F.	120.00
Butterfield, Nona L.	84.00
Byrne, Anna B.	80.00
Byrne, Claire H.	84.00
Byrne, Mary M.	120.00
Byrne, Matilda	70.72
Cabell, Elvira D.	120.00
Cable, J. Elmer	98.00
Cable, Wickliffe I.	120.00
Cahill, Julia C.	96.00
Calhoun, Ida C.	100.00
Callahan, Nellie C.	100.00
Cameron, Etta B.	60.40
Camfield, A. Esther	100.00
Campbell, Celia	80.00
Campbell, Edna Fay	30.00
Campbell, Elizabeth	100.00
Campbell, Emma B.	100.00
Campbell, Sarah M.	100.00
Campbell, Wm. H.	100.00
Canavan, Mary J.	176.25
Cardona, Carlotta T.	103.75
Carnahan, Lewis A.	120.00
Carnahan, Lewis A.	92.00
Carroll, Catherine I.	120.00
Carroll, Jessie M.	57.13
Carter, Minnie A.	98.00
Carver, Julia	120.00
Casey, Simon F.	100.00
Cassidy, Lida I.	120.00
Cassidy, Rosella A.	119.43
Castle, Eleanore	96.57
Caswell, Jennie B.	120.00
Caverno, Cora	100.00
Cella, Nora D.	61.54
Cermak, Joseph	100.00
Chamberlain, Harriet B.	84.00
Chambers, Gertrude Pearson	88.00
Chandler, Helen	120.00
Chandler, Jennie C.	100.00
Chapin, Lillian	96.00
Chapin, Louella	94.00
Chappell, Mary A.	100.00
Charles, Ethelwyn	80.00
Chase, Josephine A.	80.00

Name—	Amount
Chatten, Elsie C.....	32.76
Chenoweth, Sophie.....	100.00
Chittick, Eleanor.....	100.00
Chivington, Rosalie B.....	100.00
Chott, Bessie A.....	80.00
Christie, Mabel H.....	78.12
Church, Anna.....	80.00
Church, Grace.....	100.00
Clabaugh, Emma.....	88.00
Claffey, Margaret M.....	108.00
Clancy, Katherine.....	100.00
Clapp, Mabel A.....	96.00
Clark, Cora J.....	80.00
Clark, Edna G.....	31.62
Clark, Grace R. P.....	64.20
Clark, Ida M.....	108.00
Clark, Mary F.....	100.00
Clark, Nora A.....	100.00
Claus, Eva W.....	100.00
Claussen, Claus H.....	100.00
Cleary, Mary H.....	80.00
Clem, Harry M.....	120.00
Clemens, George W.....	92.00
Cleveland, Mary R.....	100.00
Clifford, Alice S.....	80.00
Clinton, Sara Frances.....	100.00
Clute, Willard N.....	82.00
Cobb, Charles C.....	86.00
Cobb, Mattie A.....	96.00
Cochran, Nellie M.....	100.00
Cochrane, Martha.....	100.00
Coddington, Archibald O.....	100.00
Cody, Anna M.....	100.00
Coffey, Alice E.....	90.00
Cohan, Charles A.....	100.00
Colby, Maude H.....	120.00
Cole, Marian B.....	58.50
Coleman, Frances E.....	80.00
Coleman, Genevieve M.....	108.00
Colgan, Katherine E.....	84.00
Collins, Margaret H.....	100.00
Collins, Margaret M.....	100.00
Collins, Minnie F.....	120.00
Collins, Nellie C.....	80.00
Colwell, Lewis W.....	120.00
Colwell, Mary Ella.....	120.00
Compher, Lily M.....	120.00
Compton, Mattie.....	100.00
Comstock, Walter H.....	100.00
Conlan, Jettie.....	116.00
Conley, Rose.....	100.00
Conlon, Nora D.....	100.00
Connell, Anna T.....	80.00
Connell, Ella R.....	120.00
Connell, Katherine F.....	80.00
Conner, Samuel J. A.....	120.00
Connors, Mame L.....	100.00
Connery, Catherine A.....	120.00
Connolly, Alice F.....	30.00
Connolly, Elizabeth M.....	100.00
Considine, Annie T.....	100.00
Considine, Nellie F.....	120.00
Conway, Edna M.....	65.15
Conway, Margaret.....	100.00
Coogan, Margaret.....	120.00
Cook, Charles A.....	100.00
Cook, Genevieve.....	100.00
Cook, Henrietta B. F.....	80.00
Cook, May Estelle.....	72.00
Cook, Nellie J.....	80.00
Coone, Henrietta M.....	100.00
Cooney, Sadie M.....	100.00
Cooper, Olive E.....	120.00
Coppersmith, Mary E.....	100.00
Corbett, Mary L. M.....	90.00
Corey, Mabel.....	88.00
Corrigan, Gertrude.....	120.00
Cosat, Ernest H.....	120.00
Costello, Bessie F.....	120.00
Costello, Camilla.....	40.00

Name—	Amount
Costello, Elizabeth F. L.....	120.00
Costello, Ellen F.....	100.00
Costello, Francis A.....	84.00
Cottell, Louise.....	100.00
Cottrell, Stella R.....	100.00
Coulter, Letitia A.....	100.00
Courtney, Grace.....	100.00
Coyle, Katherine A.....	120.00
Coyte, Lucy C.....	51.29
Crabb, Florence S.....	80.00
Craig, Dora H.....	120.00
Crawford, Nellie S.....	108.00
Cresap, Clara V.....	100.00
Crogan, Agnes F.....	120.00
Cronin, Alma E.....	108.00
Crosby, E. Isabel.....	100.00
Crotty, Mary A.....	100.00
Crouch, Flora J.....	82.00
Crowe, Loretta M.....	96.00
Crowley, Henrietta A.....	100.00
Cullen, Mary H.....	120.00
Cummings, Jeannette C.....	100.00
Cunningham, Anna M.....	100.00
Cunningham, Katherine M.....	120.00
Cunningham, Mary B.....	52.00
Curran, Sarah A.....	100.00
Curry, Mary F.....	100.00
Curtis, John B.....	120.00
Curtis, Louis O.....	80.00
Curtiss, May E.....	100.00
Cusick, Ella.....	86.00
Custer, Claire K.....	80.00
Cutler, Ida L.....	100.00
Cutler, Maud A.....	96.00
Dahlem, Flora L.....	100.00
Dahlstrom, Selma M.....	30.00
Daley, Annie E.....	100.00
Dalton, Bridge M.....	100.00
Dalton, Eva L.....	120.00
Daly, Elizabeth F.....	100.00
Daly, Elizabeth M.....	80.00
Daly, Elizabeth R.....	120.00
Daly, Ella F.....	100.00
Daly, Margaret E. C.....	96.00
Daly, Mary C.....	64.00
Dameier, Mary H.....	120.00
Dammarell, Anna E.....	86.00
Danforth, Ella M.....	120.00
Danforth, Mary E.....	100.00
Daniel, Florence G.....	100.00
Danielson, Agnes L.....	120.00
Danson, Hannah M.....	120.00
Dart, Lydia B.....	100.00
Daum, Nellie A.....	104.00
Davies, John M.....	100.00
Davis, Anna M.....	120.00
Davis, Clara.....	100.00
Davis, Emma E.....	100.00
Davis, George W.....	100.00
Davis, Helen.....	100.00
Deadman, Elizabeth.....	100.00
Deal, Edith H.....	100.00
Dean, Caroline M.....	100.00
Dean, Emma.....	100.00
Dean, Frances.....	100.00
Deaton, Eula W.....	100.00
De Boer, Charles.....	82.00
De Boer, Melvina.....	80.00
De Butts, Clarence E.....	120.00
Decker, Catherine A.....	100.00
Deckwer, Emma N.....	100.00
Deckwer, Rose M.....	100.00
De Crouch, Mattie A.....	120.00
Deffler, Etta C.....	86.00
De Frees, Mary L.....	80.00
Delanty, Catherine M.....	100.00
Del Banco, Bessie.....	100.00
Deming, Jane P.....	90.00
Deneen, Florence.....	120.00
Dennis, Pauline G.....	96.00

Name—	Amount	Name—	Amount
Denny, Irene H.	80.00	Eisler, Elizabeth	86.00
Detrick, Charlotte H.	80.00	Ellings, Abigail C.	120.00
DeTurck, Mary O.	120.00	Elliott, Margaret	88.00
Deuss, Adele	67.12	Ellmore, Grace C.	120.00
Dewey, Jennie B.	100.00	Elms, Ruth	120.00
Dickinson, E. Blanche	100.00	Elwell, Louise	100.00
Dicks, Elizabeth	120.00	Ely, Alice F.	94.00
Dietz, Minnie A.	100.00	Emerick, Mary A.	100.00
Dignum, Jennie M.	100.00	Emmerich, Clara L.	80.00
Dillon, Annie E.	100.00	Enander, Hilma	92.00
Dillon, Therese T.	100.00	Engelke, Mary A.	120.00
Dineen, Ella	92.00	Enright, Mary	120.00
Dixon, Birdie	100.00	Enright, Mary V.	98.00
Dixon, Dorothy	92.00	Epstein, Helen	120.00
Dixon, Eugenia B.	122.10	Ericksen, Arnette M.	100.00
	{ 91.90	Erzinger, Josephine C.	80.00
Doak, Ellen M.	120.00	Espey, Evelyn B.	108.00
Dodge, Chester C.	100.00	Euphrat, Esther	120.00
Dodge, Glen W.	80.00	Evans, Albert W.	120.00
Dodge, M. Luella	100.00	Evans, Sarah J.	100.00
Dodge, Margaret H.	80.00	Evans, Sarah M.	120.00
Dodge, Rosalie A.	63.88	Everett, Edna	120.00
Doerle, Louise A.	80.00	Fanning, Mary A.	100.00
Doherty, Agatha K.	80.00	Farley, Rose A.	100.00
Doherty, Anna G.	120.00	Farnam, Lillian	100.00
Doherty, Florence	120.00	Farquharson, Mary M.	80.00
Doherty, Mary A.	120.00	Farrell, Catherine G.	104.00
Dolan, Agnes E.	100.00	Farrell, Elizabeth E.	100.00
Donecker, Franklin C.	100.00	Farrell, Fannie T.	100.00
Doniat, Josephine C.	80.00	Fassett, Alice H.	120.00
Donnelly, Theresa J.	120.00	Feely, Anne	120.00
Doran, Lura L.	100.00	Feely, Mary E.	100.00
Dorman, Elizabeth R.	82.00	Fellows, Marilla D.	80.00
Doty, Mabel F.	100.00	Fennell, Minnie	100.00
Dougherty, Lillian F.	100.00	Ferguson, Helen E.	100.00
Douglas, Frances E.	120.00	Ferguson, Jean M.	94.00
Dover, Kate E.	100.00	Ferrier, Alma E.	112.00
Dow, Mary E.	100.00	Ferrier, Helen M.	120.00
Downey, Lucinda W.	100.00	Ferry, Lily M.	80.00
Doyle, Mary C.	79.02	Fetter, Hannah	100.00
Drew, Elizabeth L.	120.00	Fey, Anna M.	82.00
Driscoll, Teresa M.	80.00	Field, Chattie E.	100.00
Druehl, Johanna C.	96.00	Field, Julia H.	96.00
Duffy, Eva	100.00	Fife, Elizabeth C.	100.00
Duffy, Margaret A.	80.00	Finkler, Elizabeth G.	100.00
Duggan, Anna C.	100.00	Finn, Helen E.	69.88
Dummer, Alice M.	100.00	Finnegan, Margaret L.	100.00
Dunham, Fred C.	100.00	Finneran, Victoria C.	82.00
Dunn, Eleanor Reese	88.00	Fischer, Caroline	140.00
Dunn, Katharine A.	86.00	Fischer, Elsie M.	31.41
Dunn, Margaret F.	88.00	Fischer, Huldah L.	100.00
Dunne, Mary	120.00	Fischer, Katheryn K.	94.00
Dunseath, Emma D.	120.00	Fish, Martha	120.00
Dunton, Nellie	84.00	Fisher, Margaret A.	100.00
Dupuis, Jennie L.	120.00	Fisk, Elizabeth E.	100.00
Dwyer, Frances	82.00	Fisk, Franklin P.	100.00
Dwyer, Nellie C.	80.00	Fitch, Etta E.	47.48
Dymond, Ella J.	100.00	Fitch, Kenneth C.	120.00
Dyson, Ada C.	98.00	Fitch, Lillian E.	120.00
Dyson, Zillah E.	80.00	Fitzgerald, Charles F.	80.00
Eagen, Marcia M.	90.00	Fitzgerald, Ellen	100.00
Earle, Ella E.	100.00	Fitzgerald, Jeannette B.	82.00
Eastman, Helen B.	100.00	Fitzgerald, Johanna	120.00
Eastman, M. Edna	120.00	Fitzgerald, Julia T.	120.00
Eaton, Mary	100.00	Fitzgerald, Kate E.	120.00
Eckardt, Estelle E.	120.00	Fitzgerald, Margaret	100.00
Eckardt, Harriet A.	120.00	Fitzgerald, Mary E.	100.00
Eckhardt, Katherine	80.00	Fitzgerald, Teresa M.	100.00
Eckstorm, Caroline T.	100.00	Fitzgerald, Theresa	120.00
Eckstorm, Jennie K.	100.00	Fitzpatrick, Margaret	120.00
Eckstorm, Pauline O.	100.00	Flagg, Eda D.	120.00
Eden, Jennie I.	100.00	Flagler, Edith B.	96.00
Edwards, E. Josephine	80.00	Flaherty, Katherine	100.00
Edwards, Ida M.	112.00	Planagan, Kate M.	120.00
Edwards, Katherine	80.00	Flanders, Caroline E.	{ 190.91
Edwards, Katherine L.	120.00		{ 89.09
Edwards, Sarah E.	80.00	Flannery, Nellie T.	120.00
Egan, Katharine M.	100.00	Flannery, Sarah	120.00
Egan, Margaret	96.00	Fletcher, Mary A.	120.00
Eggert, Carl Edgar	108.00	Floyd, Laura D.	120.00

Name—	Amount	Name—	Amount
Fluke, Autha L.	108.00	Gill, Clair D.	120.00
Flynn, Mary F. S.	100.00	Gill, Marcella	120.00
Flynn, Mary T.	100.00	Gillespie, John C.	77.36
Foley, Lillian K.	90.00	Gillis, Harriet X.	120.00
Fontayne, Bertha	100.00	Gimbel, Ida K.	100.00
Fonvielle, Katherine B.	100.00	Gladish, Nancy G.	100.00
Foote, Gertrude H.	100.00	Glasheen, Gretta	120.00
Foote, Martha	100.00	Glavin, Emma A.	120.00
Foran, Nellie A. C.	100.00	Gleason, Katherine A.	78.23
Ford, Catherine G.	100.00	Goddard, Marie	100.00
Ford, Josephine C.	100.00	Godsill, Mary	100.00
Ford, Kate E.	100.00	Goggin, William J.	100.00
Ford, Laura A.	44.00	Golber, Rose K.	57.84
Forkin, Mary A.	100.00	Golden, Etta M.	120.00
Forrest, Margaret L.	120.00	Goodall, May L.	100.00
Forsberg, Olive	120.00	Goodbody, Elizabeth	100.00
Forsland, Mary G.	82.00	Goodenough, Jesse	78.93
Forster, Auguste J.	100.00	Goodman, Julia E.	100.00
Foudray, Elizabeth J.	80.00	Goodnow, Nellie C.	100.00
Fowler, Aimee D.	100.00	Goodrich, Josephine	120.00
Fowler, Bertha B.	100.00	Goodyear, Ann H.	100.00
Fox, Elizabeth D.	100.00	Gordon, Bertha F.	80.00
Fox, Katherine A.	104.00	Gordon, Josephine E.	100.00
Fox, Mary A.	100.00	Gore, Willard C.	59.52
Fraley, Kathryn A.	120.00	Goss, Mary F.	100.00
Frantz, Talma J.	120.00	Gould, Elizabeth M.	80.00
Fraser, Annie C.	100.00	Graber, Gertrude	92.00
Frayser, Nellie I.	88.00	Grace, Harriet W.	100.00
Frazier, Jennie S.	120.00	Grady, Mary L.	100.00
Frederick, Oliver D.	100.00	Grafus, Ella L.	120.00
Freeman, Edith C.	120.00	Graham, Isabel G.	120.00
Freeman, Val Naly	100.00	Graham, Martha A.	100.00
Freeman, Virginia W.	82.00	Graham, Miriam L.	100.00
Freiberg, Sara N.	80.00	Grant, Katharine A.	92.00
French, Florence R.	30.00	Grant, Millie C.	96.00
French, Mary W.	84.00	Graves, Maud C.	353.25
Freund, Alice A.	100.00		95.75
Friese, Christopher F.	100.00	Gray, Minnie E.	100.00
Frost, Minnie C.	98.00	Greene, George G.	120.00
Fryer, Mazie P.	132.00	Greene, M. Bertha	94.00
Fuhrman, Emma Ellen	88.00	Greene, S. Letitia	100.00
Fuller, Annie E.	80.00	Greenleaf, Lillian	90.00
Fuller, Mary E.	120.00	Greubel, Otto	100.00
Fulmer, Maude E.	92.00	Griffith, Julia	80.00
Fulton, Olive M.	120.00	Grimes, Josephine E.	82.00
Furlong, Thomas H.	92.00	Griswold, Eva	100.00
Furzer, Mabel S.	88.00	Grogan, Nora P.	100.00
Gage, Estelle S.	84.00	Grove, Alice	100.00
Gage, Nina M.	80.00	Grove, Grace	80.00
Gahagan, Mary M.	80.00	Groves, Ida L.	100.00
Gall, Alice W.	96.00	Groves, John E.	120.00
Gallagher, Anna R.	100.00	Grovesteen, M. Ellen	100.00
Gallagher, Margaret E.	120.00	Guenther, Kate O.	100.00
Gallagher, Winifred M.	160.00	Guest, Katherine M.	100.00
Gammon, Medora D.	100.00	Gunn, Elizabeth I.	80.00
Ganey, Helen M.	80.00	Gunn, Margaret	70.76
Gardner, Maude W.	80.00	Guth, Eugenie F.	100.00
Garrison, Herman	120.00	Guthrie, Mary G.	120.00
Garthe, Alice L.	100.00	Gwinn, Alice W.	100.00
Garvey, Ella M.	80.00	Haack, Edna B.	53.85
Gauch, Annie S.	100.00	Hach, Lena	100.00
Gavin, Cecilia M.	100.00	Hackett, Margaret H.	75.20
Gavin, Gertrude E.	120.00	Haegers, Mary	120.00
Gavin, Isabel B.	96.00	Hagemann, Lillian M.	98.00
Gaw, Anna S.	92.00	Hagen, Rose M.	80.00
Gawne, Clara V.	120.00	Hahn, Nellie Joy	100.00
Gay, Sarah E.	88.00	Hall, Eliza P.	108.00
Gee, Etta Q.	100.00	Hall, Fanny A.	120.00
Geer, Lillys R.	92.00	Hall, Florence W.	82.00
Geerdes, Emma A.	104.00	Hall, Katherine M.	100.00
Gentz, Lillian B.	90.00	Hall, Myra L.	116.00
George, Mary E.	20.00	Hall, Nellie B.	94.00
Gerlich, Frank J.	120.00	Hall, Nettie M.	100.00
Gerrity, Angela M.	100.00	Halliday, Anna S.	120.00
Gerst, Sarah H.	88.00	Hallinan, Catherine G.	100.00
Gibbons, Elizabeth A.	100.00	Hallinan, Mary	100.00
Gibson, Helen V.	100.00	Hallinen, Flora	120.00
Gibson, Jean M.	108.00	Hally, Eleanor L.	100.00
Giese, A. Emily	100.00	Hamilton, Addie A.	86.00
Gifford, May	92.00	Hamilton, Ira C.	120.00

Name—	Amount
Hammerschmidt, Caroline	100.00
Hammill, Edith K.	108.00
Hammill, Lucella	{ 101.30
	{ 98.70
Hammond, Winifred G.	120.00
Hampton, Eleanor	94.00
Hanafin, Katharine H.	120.00
Hancox, Lottie	120.00
Hand, M. Lillian	100.00
Hankins, Vina S.	80.00
Hanlon, Marcella R.	100.00
Hanna, Jean K.	100.00
Hannon, Elizabeth M.	120.00
Hanrahan, Abigail	100.00
Hansen, Elizabeth D.	100.00
Hansen, Ellen W.	100.00
Hanson, Florence C.	90.00
Hanstein, Carl	88.00
Happel, Sophie M.	61.65
Harden, Anna I.	100.00
Harden, Frances E.	100.00
Hardie, Annie M.	120.00
Hare, Ella B.	100.00
Hargrove, Rachel A.	100.00
Harkin, Mary A.	100.00
Harnett, Margaret M.	100.00
Harper, Edith M.	108.00
Harper, Helena D.	98.00
Harpold, Daisy B.	80.00
Harpold, Florence	116.00
Harris, Hattie C.	72.72
Harris, Mary E.	120.00
Harris, Minnie	120.00
Harrison, Clara B.	80.00
Harrison, Florence E.	80.00
Harrower, Sara M.	100.00
Harrower, Walter J.	100.00
Hartenberg, R. W.	120.00
Hartley, May	120.00
Hartman, Emma C.	120.00
Hasset, Anna F.	80.00
Hasset, Mary E.	100.00
Hatch, Georgiana F.	120.00
Hatfield, Walter R.	100.00
Hauch, Catherine	80.00
Hauch, Jacob H.	100.00
Hauch, Maude D.	100.00
Hauch, Rose	80.00
Hayden, Jane S.	120.00
Hayes, Lucy C.	100.00
Hayward, Alice	120.00
Headen, E. Harriet	{ 81.80
	{ 88.20
Headley, William F.	104.00
Healy, Florence	100.00
Hecox, Mary R.	100.00
Hedges, William	120.00
Heerwagen, Emma F.	120.00
Heffer, Cecelia	100.00
Hegner, Ida E.	100.00
Heinroth, Luella	100.00
Helfrich, Alice L.	82.00
Hellmann, Martha	94.00
Helmershausen, Adella	100.00
Helmle, William	100.00
Hennen, Sarah McG.	100.00
Hennessey, Mary A.	120.00
Hennessey, Sadie C.	120.00
Henry, Marie M.	84.00
Herbert, Alice M.	98.00
Hereley, Catherine E.	80.00
Heritage, George C.	112.00
Herrnance, Bessie B.	98.00
Herrick, Julia	100.00
Herrick, Mary B.	100.00
Herring, Bertha F.	84.00
Heuermann, Minna S.	100.00
Hevenor, Matthew J.	120.00
Heve, Frances M.	100.00
Hewes, Luman D.	100.00

Name—	Amount
Hibben, Barbara S.	100.00
Hibbert, Bertha	100.00
Hibbert, Emily F.	84.00
Hibbert, Jennie	88.00
Hickey, Agnes C.	120.00
Higbee, Mary E.	100.00
Higgins, Annas	120.00
Higgins, Katherine Chase	80.00
Highland, Augusta	82.00
Hill, Anna E.	120.00
Hill, Edward E.	100.00
Hill, Mary W.	80.00
Hiller, Irma	100.00
Hilton, Katherine F.	120.00
Hilts, Julia E.	{ 603.25
	{ 96.75
Hoadley, Alice	120.00
Hochreiter, Marie A.	120.00
Hoelt, Helen M.	120.00
Hoerner, Effie	100.00
Hoe, Frances A.	80.00
Hoffmann, Ida T.	100.00
Hofmann, Elizabeth Holmes	63.84
Hogan, Alice L.	100.00
Hogan, Elizabeth	82.00
Hogan, Kathleen E.	90.00
Hogan, Margaret L.	120.00
Holbrook, Ruth	{ 138.05
	{ 111.95
Holdstock, Rebecca S.	120.00
Hollingshead, Nellie	100.00
Holmberg, Lillian A.	84.00
Holmes, Elizabeth P.	88.00
Holmes, Helen	80.00
Holmes, Isabel H.	30.00
Honecker, Lillian N.	80.00
Hood, Laura L.	100.00
Hooker, Nellie G.	100.00
Hooper, Edith S.	100.00
Hopkins, Ethelyn	120.00
Hopkins, Lila M.	100.00
Horan, Helen V.	80.00
Horen, Nellie Mackey	100.00
Horn, Mary E.	120.00
Hornbaker, Esther P.	120.00
Hoskins, Ella C.	120.00
Hotchkin, Mary A.	100.00
Hough, John W.	80.00
Houghteling, Jay R.	120.00
Hourigan, Katherine	80.00
Howe, Mary C.	84.00
Howell, Mary	80.00
Howland, Howard N.	100.00
Hubbard, Jean W.	100.00
Hubbell, Stella M.	80.00
Hudson, Isabella E.	100.00
Hudson, Mary G.	100.00
Huey, Elizabeth B.	80.00
Huffman, Clinton L.	88.00
Hugett, Harriet V.	80.00
Huggard, Margaret	120.00
Hughes, Carrie A.	98.00
Hulburd, Alice L.	96.00
Huleatte, Margaret	100.00
Hulsizer, Sarah	100.00
Hummel, Charles E.	80.00
Hunt, Abigail M.	98.00
Hunt, Clara Belle R.	100.00
Hunt, Mabel C.	120.00
Huntress, Jane M.	120.00
Hurd, Linnie S.	100.00
Hurley, Catherine P.	120.00
Hurley, Mary L.	100.00
Hursen, Margaret	{ 326.26
	{ 103.74
Hurst, Mary H.	100.00
Husband, Anna D.	80.00
Huscher, Charlotte J.	100.00
Hussander, Lillie	100.00
Hutchinson, Josephine T.	120.00

Name—	Amount
Hutchinson, Margaret C.....	90.00
Hutchison, Jean.....	120.00
Hyland, Mary C.....	100.00
Hyman, Estelle S.....	80.00
Hynds, Mary A.....	100.00
Idell, Georgia H.....	* { 145.73
	{ 96.27
Iigen, William L.....	84.00
Imlah, Martha J.....	100.00
Ingram, Alice L.....	64.00
Irwin, Ernestine A.....	94.00
Isacson, Gorena.....	120.00
Isensee, Amanda E.....	100.00
Isler, Trissa A.....	116.00
Jackson, Carrie A.....	80.00
Jackson, Grace E.....	120.00
Jackson, Katharine B.....	120.00
Jacobs, G. Ovedia.....	100.00
Jacobs, Sally B.....	* { 332.27
	{ 67.73
Jacoby, Frank C.....	{ 200.00
	{ 80.00
Jaeger, Ida L.....	100.00
Jaeger, Mathilde.....	100.00
James, Arthur W.....	92.00
James, Emma M.....	100.00
Jamieson, Elizabeth A.....	* { 148.65
	{ 101.35
Jampolis, Amelia.....	100.00
Jannesson, Elizabeth W.....	96.00
Jaynes, H. Gertrude.....	120.00
Jeffers, Alma S.....	88.00
Jeffrey, Robert G.....	120.00
Jenkins, Zenia K.....	100.00
Jennings, E. Blanche.....	100.00
Jensen, Anna C.....	120.00
Jensen, Clara A.....	80.00
Jensen, Jennie A.....	100.00
Jewell, Abbie L.....	100.00
Jewell, Ada.....	100.00
Jewell, Charles S.....	92.00
Johnson, Ada B.....	100.00
Johnson, Anna E.....	100.00
Johnson, C. Edward.....	100.00
Johnson, Effie E.....	100.00
Johnson, Elizabeth P. C.....	88.00
Johnson, Hilda C.....	100.00
Johnson, John A.....	100.00
Johnson, Raymond L.....	92.00
Johnson, Walter E.....	100.00
Johnston, Anna M.....	100.00
Johnston, Clara H.....	116.00
Johnston, Effie.....	100.00
Johnston, Lucy M.....	80.00
Johnston, Mary V.....	82.00
Johnstone, Lucy C.....	100.00
Jones, Anna.....	94.00
Jones, B. Margaret.....	* { 163.39
Jones, Bertha M.....	{ 86.61
Jones, C. Elizabeth.....	96.00
Jones, Eleanor L.....	90.00
Jones, Estelle L.....	120.00
Jones, Ida O.....	120.00
Jones, Marion L.....	100.00
Jones, Mary.....	90.00
Jones, Mary E.....	96.00
Jones, Mina R.....	100.00
Jones, Nettie L.....	100.00
Jones, Winifred E.....	100.00
Jordan, Adelaide E.....	100.00
Jordan, Elizabeth Agnes.....	120.00
Joslin, Hettie J.....	120.00
Joyce, Elizabeth.....	100.00
Joyce, Louise.....	100.00
Jud, Martha L. S.....	80.00
Julien, Ella H.....	120.00
Justi, Lizzie.....	100.00
Kaapke, Minerva.....	120.00
Kahn, Doris F.....	100.00

Name—	Amount
Kaiser, Charlotte B.....	84.00
Kalar, Anne M.....	120.00
Kaldenberg, Katharine De G.....	120.00
Kallum, Gunelle.....	120.00
Kamper, Mae E.....	* { 100.00
	{ 80.00
Kanaley, Mary A.....	46.72
Kasser, Marie O.....	86.00
Kautz, Emma W.....	80.00
Kavana, Rose M.....	120.00
Kavanaugh, Helen Maynard.....	84.00
Kavanaugh, Nellie L.....	98.00
Kay, Rosaline.....	30.76
Keary, Winford D'A.....	100.00
Keating, Elizabeth A.....	100.00
Keating, Katherine O'C.....	100.00
Keegan, Margaret E.....	100.00
Keegan, Stasia P.....	80.00
Keevan, Josephine B.....	120.00
Keith, Agnes W.....	100.00
Keith, Kate.....	100.00
Kelder, Minnie S.....	92.00
Kelleher, Josephine.....	60.40
Keller, Anna S.....	120.00
Keller, Sue B.....	100.00
Kelly, Anna.....	120.00
Kelly, Margaret W.....	100.00
Kelly, Rebecca H.....	120.00
Kempe, Mary M.....	120.00
Kendall, S. Eva.....	100.00
Kennedy, Arabella.....	98.00
Kennedy, Margaret M.....	53.53
Kennedy, Rose M.....	90.00
Kenney, Mary A.....	100.00
Kennicott, Jane T.....	52.70
Kent, Charles A.....	120.00
Kenyon, Haldee.....	80.00
Kernan, Nora L.....	80.00
Kerns, Agnes F.....	120.00
Kerrigan, Anna J.....	100.00
Ketcham, Nellie G.....	120.00
Kidder, Helen.....	30.00
Kiersted, Rosanna M.....	120.00
Kilgore, Cecilia J.....	100.00
Killeen, Margaret E.....	90.00
Killian, Mary B.....	100.00
Kimball, Amanda G.....	84.00
Kimmons, John H.....	120.00
Kimpton, Laura M.....	100.00
King, Marian.....	80.00
Kingsbury, Mary C.....	100.00
Kinsey, May Owens.....	92.00
Kirby, Dorothea M.....	100.00
Kircher, Ernestine L.....	98.00
Kirkley, Sarah A.....	100.00
Kirkpatrick, Florence H.....	82.00
Kitsch, Helen M.....	80.00
Klages, Anna L.....	76.17
Kleine, Augusta.....	100.00
Klenze, Louise J.....	100.00
Kletzing, E. L.....	100.00
Kleven, Julia E.....	84.00
Knapp, Charles S.....	92.00
Knickerbocker, Harriet.....	120.00
Knight, Sara I.....	100.00
Knochenmuss, Ida G.....	80.00
Knowlton, Edith M.....	58.60
Knox, Emma D.....	100.00
Koehne, Leona E.....	120.00
Koetschau, Eva A.....	98.00
Kopp, William J.....	100.00
Kosier, Lillian A.....	100.00
Krauel, Kate A.....	33.42
Krauskopf, Chas. C.....	120.00
Kremer, Mary H.....	120.00
Kriebel, Mathilde L.....	120.00
Krimmel, Matilda C.....	100.00
Krohn, Josephine.....	100.00
Kuntz, Bertha.....	100.00
Kurtz, Lillian E.....	98.00

Name—	Amount
Kurz, Louise H.	100.00
Lacey, N. May	100.00
Lacy, Anna	100.00
Ladd, Inez M.	100.00
Ladd, Mary P. W.	90.00
Laing, Lucy I.	120.00
Lakay, Antonia A.	100.00
Lake, J. May	92.00
Lambe, Annie B.	120.00
Lamkey, Letitia S. D.	92.00
Lancaster, Anna E.	100.00
Lane, Abby E.	100.00
Lapham, Harriet C.	100.00
Larkin, Nellie E.	100.00
Larsen, Wm. F.	75.76
Latham, Eva A.	100.00
Laughlin, Arthur P.	88.00
Law, Jean W.	84.00
Lawrence, Marie	120.00
Lawrence, Walter	80.00
Layton, Blanche E.	100.00
Layton, Genevieve N.	98.00
Leadbeater, Ruth S.	116.00
Leal, Rose B.	120.00
Learned, Abbie F.	120.00
Leavitt, Edith B.	80.00
Leavitt, Rebecca E.	120.00
Leckrone, Charles	96.00
Lee, Emma L.	100.00
Lee, Mary D.	80.00
Lee, Nellie A.	98.00
Leekley, Charlotte	120.00
Lees, Nellie P.	80.00
Lehmann, Alweine O.	80.00
Lein, Elizabeth M.	100.00
Lenke, Theresa M. J.	80.00
Lennon, Mary E.	100.00
Leonard, Leila G.	120.00
Lesch, Anna L.	82.00
Letterman, Anna H.	100.00
Letterman, Minda F.	100.00
Letz, Emma M.	100.00
Leu, Barbara C.	98.00
Leutz, Marie	120.00
Levin, Grace E.	80.00
Levin, Rosalie E.	100.00
Lewellyn, Catherine	100.00
Lewis, Cora E.	100.00
Lewis, Emma Lou	104.00
Lewis, John L.	100.00
Lewis, Mary C.	120.00
Lewis, Myra W.	86.00
L'Hommedieu, Margaret B.	98.00
Liedberg, Olga A. T.	120.00
Lincoln, Grace B.	120.00
Linden, Ida A.	80.00
Linton, Nancy E.	98.00
Lintuman, Jennie	100.00
Livingston, Mary B.	120.00
Lloyd, Adele A.	86.00
Lloyd, Emma A.	94.00
Lockwood, Dorothy	88.00
Lockwood, Stephanie	108.00
Lodge, Anna L.	100.00
Loftus, Anna M.	100.00
Logeman, Rose M.	100.00
Logie, Alfred E.	120.00
Long, Henrietta	30.00
Long, Nellie G.	100.00
Loomis, Hiram B.	100.00
Looney, Lizzie T.	120.00
Lord, Elizabeth	120.00
Lord, Margaret C.	100.00
Loucks, Evelyn M.	100.00
Lough, Mattie E.	100.00
Lovedale, Louise K.	94.00
Lowry, Charles D.	100.00
Loye, Della L.	120.00
Lucas, Frederic C.	120.00
Ludwig, Sara M.	80.00

Name—	Amount
Lund, Thora	90.00
Lunn, Jeannette M. H.	100.00
Lutz, Harriet B.	100.00
Lyman, Anna M.	80.00
Lyman, Louise A.	98.00
Lynch, Catherine F.	120.00
Lynch, Eleanor C.	41.76
Lynch, Fannie E.	100.00
Lynch, Katherine	120.00
Lynch, Mary Ellen	100.00
Lynn, Hattie L.	100.00
Lynne, George M.	68.24
Lyons, Margaret E.	100.00
Lyons, Sarah F.	120.00
MacBride, Olive I.	80.00
MacCain, Ella	100.00
MacCarthy, Anna G.	120.00
MacCarthy, Grace L.	120.00
MacChesney, Frances	100.00
MacDonald, Belle H.	100.00
MacDonald, Katherine A.	82.00
MacDonald, Margaret	100.00
MacDougall, Anna G.	100.00
MacDougall, Mary D.	88.00
Mace, Myrtila M.	96.00
Mack, Josephine	120.00
MacLachlan, Leah D.	120.00
MacMillan, Daniel P.	120.00
MacMillan, Jessie A.	120.00
MacMillan, Mary E.	120.00
Madden, Marie Bleuel	40.83
Magan, Anna E.	92.00
Magee, Belle I.	100.00
Maginnis, Mary E.	100.00
Magner, Emily	100.00
Magorian, Georgina	90.00
Magrady, Irene I.	90.00
Maher, Jennie F.	120.00
Maher, Nellie B.	120.00
Mahoney, Frances E.	120.00
Mahoney, Grace M.	90.00
Mahony, Margaret	100.00
Maine, Helen C.	120.00
Maine, Mabel	100.00
Malcolm, Emma	100.00
Malefy, Anna B.	120.00
Maloney, Katherine E.	100.00
Mangan, Agnes C.	80.00
Manix, Elizabeth M.	100.00
Mann, Malinda	98.00
Mann, Marie L.	100.00
Mansell, Lyman B.	100.00
Mansell, Nannie A.	94.00
Mansfield, Sue	94.00
Manson, Jean	100.00
March, Emma	100.00
Marcotte, Jennie O. L.	86.00
Mariner, Eda D. O.	84.00
Marks, Clara	90.00
Marr, Daisy G.	120.00
Marrs, Vesta	100.00
Marsh, Grace B.	86.00
Marsh, Mary R.	100.00
Marshall, Flora M.	92.00
Marshall, Mary E.	100.00
Martin, Clarinda T.	100.00
Mason, Agnes May	120.00
Mason, Mary M.	68.96
Mason, Rose M.	88.00
Matevy, Elizabeth	100.00
Mather, Mabel C.	100.00
Mathews, Carrie A.	100.00
Matteson, Halsey H.	120.00
Mattison, Myrtle E.	100.00
Maxwell, Hattie R.	100.00
May, John W.	100.00
Mayes, Katherine E.	82.00
Mayo, Frank	120.00
Maysack, Robert E.	12.75
McArthur, Stella	155.25
	80.00

Name—	Amount	Name—	Amount
McBride, Jane L.	100.00	Miller, Elizabeth	90.00
McBride, Laura N.	112.00	Miller, Erin C.	100.00
McCann, Lillian A.	80.00	Miller, Fannie S.	100.00
McCarthy, Agnes A.	100.00	Miller, John C.	100.00
McCarthy, Anna E.	100.00	Miller, Marinda W.	120.00
McCarthy, Elizabeth R.	100.00	Miller, Mary A.	100.00
McCarthy, Florence A.	100.00	Millerd, Rose E.	82.00
McCartney, Grace M.	108.00	Mills, Genevieve	92.00
McClelland, George B.	100.00	Mills, Octavia I.	86.00
McClintock, Marion H.	86.00	Minitier, Sarah C.	100.00
McComiskey, Rose	100.00	Mitchell, Charlotte L.	120.00
McConville, M. Josephine.	100.00	Mitchell, Zaidee E.	100.00
McCormick, Nellie	100.00	Mitsch, Helen	100.00
McCracken, Mary C.	100.00	Moberly, Mary Rebecca	88.00
McCulloch, Lillian G.	120.00	Moessner, Lillie E.	84.00
McCullough, Mary	100.00	Moffett, Marie E.	120.00
McDade, James E.	120.00	Moffitt, Edith H.	120.00
McDermott, Theresa M.	100.00	Mohan, Mary A.	120.00
McDonald, Jane	112.00	Mohrman, Katherine E.	100.00
McDonald, May I.	100.00	Moline, Marie S.	90.00
McDonnell, Susan J.	100.00	Moloney, Jane A.	100.00
McDougall, Anna E.	33.53	Monroe, Grace A.	120.00
McElligott, Minnie E.	100.00	Monroe, Paula W.	100.00
McElroy, Rebecca M.	120.00	Mooney, Anna	100.00
McFarlin, Clara H.	100.00	Moore, Ada M.	100.00
McGill, Sarah C.	100.00	Moore, Alvin R.	100.00
McGillen, Josephine F.	120.00	Moore, Annie	120.00
McGinnis, Jane C.	86.00	Moore, Isabel	100.00
McGinnis, Jeannette B.	88.00	Moore, Jennie D.	100.00
McGrady, Katharine V.	100.00	Moore, Julia M.	100.00
McGraw, Lillian V.	80.00	Moore, Mary E.	58.94
McHugh, Anna	108.00	Morey, Laura C.	54.96
McIlhon, Agnes V.	100.00	Morf, Grace C.	80.00
McIlhon, Frances I.	100.00	Morlan, Laura	92.00
McInerny, Katharine A.	120.00	Morrison, Elizabeth	80.00
McInnis, Agnes M.	120.00	Morrison, Virginia	100.00
McIntyre, Isabella A.	78.45	Morse, Anne E. G.	100.00
McKay, Maud J.	82.00	Morse, Frank L.	100.00
McKee, Margaret J.	120.00	Morse, Joseph F.	100.00
McKeon, Katherine J.	120.00	Mortell, Mary A.	67.99
McKeown, Mary I.	100.00	Morton, Leonora	100.00
McKeown, Susan G.	120.00	Moser, Edith B.	120.00
McKillop, Anna	100.00	Motschman, Emma M.	120.00
McKillop, Elizabeth	100.00	Moulton, John B.	100.00
McKinley, Alice M.	120.00	Mowbray, Cora B.	100.00
McKinley, Cora M.	82.00	Moynihan, Mary A.	100.00
McKinney, Kate K.	90.00	Muhs, Florence T.	80.00
McLaughlin, Anna K.	* 247.48	Muir, Celia B.	82.00
	{ 112.52	Mulcahy, Helen T.	80.00
McLaughlin, Edith M.	80.00	Mullay, Anna F.	120.00
McLaughlin, Helen W.	120.00	Mullay, Rose	100.00
McLaughlin, Margaret E.	100.00	Mullen, Emma	98.00
McLaughlin, Visa	120.00	Mulvihill, Elizabeth A.	120.00
McLean, Catherine C.	100.00	Munch, Ida M. Becker	94.00
McLean, Elizabeth M.	100.00	Munsell, Harriet C.	100.00
McMahon, Ella M.	90.00	Murphy, Anna M.	100.00
McMahon, Mary C.	100.00	Murphy, Cecilia B.	100.00
McMurry, Oscar L.	90.00	Murphy, Delia V.	104.00
McNamara, Minnie G.	90.00	Murphy, Elizabeth W.	100.00
McNellis, B. Rose	83.00	Murphy, Ella M.	100.00
Meagher, Bridget Anne	100.00	Murphy, Helen Margaret	80.00
Meck, Samuel R.	100.00	Murphy, Julia T.	100.00
Mee, Blanche D.	82.00	Murphy, Katharine T.	100.00
Meguire, Cornelia Belle	90.00	Murphy, Mary E.	96.00
Meier, Carl Otto	69.92	Murphy, Nellie T.	100.00
Mellen, Martha Jane	100.00	Murphy, Rose A.	120.00
Mendius, Elise	94.00	Murray, Anna F.	80.00
Merrill, Herbert L.	100.00	Murray, David L.	120.00
Merrill, Louise	120.00	Murtaugh, Eva B.	80.00
Merritt, Fannie	80.00	Myers, Sadie E.	100.00
Merritt, Mary G.	94.00	Myers, Sue B.	100.00
Merry, Mary	100.00	Neal, Dora Belle	100.00
Messenger, Claire J.	66.82	Nelson, Agnes A.	100.00
Messiter, Sue D.	120.00	Nelson, Clara E.	100.00
Meyer, Alice V.	86.00	Nelson, Mary	100.00
Meyer, Esther M.	100.00	Nelson, Ragnild S.	80.00
Meythaler, Mary E.	100.00	Nenninger, Laura A.	100.00
Mighell, Ida	100.00	Newman, Eliza M.	100.00
Millen, Katherine B.	100.00	Newton, Adele M.	100.00
Miller, Effie W.	100.00	Neylon, Rose	120.00

Name—	Amount
Nichols, Fred R.	100.00
Nichols, Josephine	120.00
Nichols, Miriam C.	100.00
Nicol, Jessie	100.00
Nicolai, Minnie K.	100.00
Nicoll, John S.	75.52
Nielsen, Agnes W.	100.00
Nightingale, Robt.	100.00
Noble, Frances L.	94.00
Noble, Margaret E.	90.00
Noel, Elizabeth A.	100.00
Noonan, Cecelia B.	88.00
Noonan, Mary A.	100.00
Normington, Flavilla	120.00
North, Mary W.	96.00
Northgraves, Anna C.	120.00
Northway, Anna T.	100.00
Norton, Catherine	100.00
Norton, Della	92.00
Norton, M. Therese	90.00
Norton, Mary	100.00
Novotny, Hanna R.	80.00
Novotny, Z. Anna	100.00
Nystrom, Florence B.	120.00
Oakes, Isaire H.	80.00
Ober, Louise H.	120.00
O'Brien, Agnes W.	120.00
O'Brien, Annie	100.00
O'Brien, Jane H.	100.00
O'Brien, Julia C.	120.00
O'Brien, Kathryn A.	100.00
O'Brien, Mary	100.00
O'Brien, Mary A.	100.00
O'Brien, Mary H.	112.00
O'Brien, Nellie A.	86.00
O'Brien, Rose M.	120.00
O'Brien, Theresa	120.00
O'Byrne, Elizabeth	98.00
O'Connell, Helena A.	100.00
O'Connell, Josephine T.	100.00
O'Connell, Katherine F.	120.00
O'Connor, Annabel K.	160.00
O'Connor, Catherine	100.00
O'Connor, Ellen A.	90.00
O'Connor, Etta A.	100.00
O'Connor, Julia	100.00
O'Connor, Lucy C.	120.00
O'Connor, Mary V.	86.00
O'Donoghue, Minnie E.	100.00
O'Donohue, Marie	120.00
O'Gorman, Anna J.	120.00
O'Grady, Florence	80.00
O'Grady, Katherine	100.00
O'Hara, Mary M.	82.00
Ohde, Emma E.	100.00
Okeson, Jane B.	100.00
Okeson, Rebecca	100.00
Oldham, Inez M.	100.00
O'Leary, Anna J.	100.00
Olmsted, Caroline P.	100.00
Olmsted, Josephine Breese	80.00
Olson, Albertine J.	100.00
Olson, Christine C.	100.00
Olson, Ellne N.	100.00
Olson, Evangeline P.	80.00
Olson, Minnie C.	100.00
Olson, Oscar A.	120.00
O'Malia, Isabella	112.00
O'Mara, Sara L.	100.00
O'Meara, Margaret S.	69.44
O'Meara, Mary A.	39.50
O'Neil, Nora	100.00
O'Neill, Anna J.	100.00
O'Neill, Mary E.	100.00
O'Neill, Sara B.	100.00
Oosterbeek, Margo C.	120.00
O'Reilly, Jennie A.	100.00
O'Reilly, Mary	100.00
Osborne, Alice M.	120.00
O'Shaughnessy, Margaret	80.00

Name—	Amount
Ostrander, Charles H.	100.00
Ostrander, Elizabeth D.	80.00
Ostrom, Harriet	86.00
O'Toole, Winifred G.	120.00
Ottaway, Ella M.	100.00
Atwell, Allen M.	94.00
Paarlberg, Mary	108.00
Page, Elsie M.	80.00
Page, Mattie V.	90.00
Pahlman, Ida M.	100.00
Paine, Amy L.	80.00
Palmer, Fanny M.	100.00
Pammel, Alwine	100.00
Parham, D. P.	82.00
Parker, Isabel A.	100.00
Parkes, Elizabeth B.	120.00
Parmelee, Lena W.	80.00
Parris, James W.	100.00
Parsons, Ruth P.	120.00
Patchell, Molly McG.	120.00
Patchen, Alice M.	100.00
Paterson, Alexander M.	80.00
Paterson, Arch	84.00
Paterson, Margaret H.	100.00
Patterson, Carrie F.	120.00
Patterson, Grace	120.00
Patterson, Minnie E.	96.00
Patterson, Teresa	120.00
Paulus, Goldie L.	80.00
Peach, Adeline C.	120.00
Peacock, Florence C.	100.00
Pearce, Maude	80.00
Pearse, Mary G.	98.00
Peaslee, Ida May	100.00
Peat, Anna L.	100.00
Pech, Josephine	120.00
Peck, Theodora B.	82.00
Peet, Belle G.	100.00
Pendergrass, Mary E.	96.00
Pennington, Mary G.	100.00
Pepoon, Herman S.	100.00
Pepper, Homer W.	44.82
Perdue, H. Avis	100.00
Pertolat, Julia B.	80.00
Perkins, Frank A.	71.20
Perrine, Charles H.	100.00
Perry, Elizabeth	100.00
Peter, Romaine S.	120.00
Peters, John A.	96.00
Petersen, Agnes W.	60.23
Peterson, Christine M.	80.00
Peterson, Emma	120.00
Peterson, Hannah C.	108.00
Peterson, Hans C.	100.00
Peterson, Josephine E.	100.00
Peterson, Mary J.	120.00
Pettit, Anna V.	100.00
Peyton, Tressa F. G.	92.00
Pfuderer, Virginia L.	120.00
Phelps, Helen K.	100.00
Phillips, Isaac D.	92.00
Pierce, Gertrude H.	90.00
Piety, James C.	120.00
Pilkington, Richard S.	100.00
Pilstrom, Nina A.	100.00
Piper, Ellsworth E.	58.79
Piper, Florence R.	120.00
Pitte, Ethel L.	30.00
Plant, Thos. J.	120.00
Platten, Mary K.	108.00
Plumbe, Jennie E.	90.00
Plummer, Lucy D.	120.00
Pool, Ellen	100.00
Poppelbaum, Louise E.	100.00
Porter, Florence M.	100.00
Post, Harriet L.	100.00
Potter, Ulysses G.	86.00
Potts, Alice B.	120.00
Poulson, Clara L.	80.00
Poulson, Sarah P.	86.00

Name—	Amount	Name—	Amount
Powell, Anna Jean	88.00	Roberts, Walter W.	120.00
Powell, Margaret	100.00	Robinson, Adaline	80.00
Powell, Virginia B.	120.00	Robinson, Adelia E.	100.00
Powers, Cora S.	100.00	Robinson, Anna T.	100.00
Powers, Kate B.	100.00	Robinson, Florence P.	100.00
Prentiss, Lois E.	69.29	Robinson, Helen E.	100.00
Pritchard, Sophia E.	100.00	Robinson, Mary C.	80.00
Pugh, Effie	120.00	Robinson, Oscar E.	120.00
Purdy, Lelia	86.00	Robinson, Winifred	92.00
Purer, Mary I.	100.00	Robson, Jessie L.	120.00
Purvis, Hannah A.	98.00	Robson, Mary	100.00
Putzki, Clara	100.00	Rodgers, Mary E.	120.00
Pye, Florence M.	120.00	Rogers, Frances G.	96.00
Pyle, John O.	80.00	Rogers, Harriet B.	100.00
Quarton, Kate	100.00	Rogers, Katherine G.	100.00
Quinlan, Mary R.	80.00	Rogers, Margaret L.	100.00
Quinn, Alice G.	92.00	Rogers, Mary E.	36.00
Quinn, Ellen W.	120.00	Rogers, May J.	90.00
Quinn, M. Frances	120.00	Roland, Anna	72.24
Quirk, Mary J.	100.00	Root, Maud M.	92.00
Quirk, Sara C.	100.00	Root, S. Jessie	120.00
Rafferty, Mary A.	100.00	Roper, Jane Forde	120.00
Rafferty, Rose Elizabeth	120.00	Roper, Sarah M.	86.00
Ramey, Mildred M.	100.00	Ropp, Theresa	36.00
Randolph, Ruth	100.00	Rose, Elizabeth W.	100.00
Rankin, Clarice C.	88.00	Rosenstein, Hannah	32.57
Rapp, Grace A.	84.00	Ross, Elinor D.	120.00
Rathbun, Helen M.	100.00	Ross, Florence V.	100.00
Raudabaugh, Berta	30.00	Rosseter, Edward C.	100.00
Rawlings, Elsa	80.00	Roth, J. Lee	112.00
Rawlings, Helen M.	41.40	Rowan, Maude S.	82.00
Rawson, Elizabeth R.	96.00	Rowley, Florence A.	69.60
Read, Elizabeth L.	120.00	Rowley, Stella M.	98.00
Redmond, Catherine Q.	108.00	Royall, Fanny A.	100.00
Reed, Eva H.	80.00	Roziene, Addie E.	100.00
Reed, Grace A.	100.00	Ruarc, Carrie H.	100.00
Reed, Margaret E.	98.00	Rueff, Katherine S.	120.00
Reed, Wm. W.	100.00	Rupel, Carrie	100.00
Reeder, Bessie	120.00	Rusch, Helen F.	112.00
Reeder, Fannie S.	90.00	Rusch, Louise C.	120.00
Reeling, Mary I.	100.00	Russell, Mary L.	94.00
Rees, Matilda M.	120.00	Russell, Olive	100.00
Reese, Bessie T.	80.00	Ruthenberg, Ermina H.	100.00
Reid, Gertrude A.	120.00	Rutherford, Florence H.	120.00
Reid, Jane F.	100.00	Ryan, Alice F.	100.00
Reid, Janet D.	98.00	Ryan, Alice M.	63.76
Reid, Sue J.	120.00	Ryan, Eleanor J.	80.00
Reinach, Amelia	120.00	Ryan, Elizabeth G.	120.00
Reinhard, Emily	100.00	Ryan, Elizabeth H.	100.00
Renaud, Flora V.	100.00	Ryan, Helen R.	100.00
Renshaw, Esther	100.00	Ryan, Mary	120.00
Reuter, Minnie C.	100.00	Ryan, Mary C.	120.00
Reynolds, Azile B.	120.00	Ryan, May E.	100.00
Reynolds, Lilla Hall	* 192.91	Ryan, Sara A.	100.00
	{ 91.09	Rye, Agnes S.	36.00
Reynolds, Margaret G.	92.00	Sabin, Helen M.	92.00
Reynolds, Mary E.	120.00	St. George, Ida	116.00
Rhinesmith, Grace E.	{ 65.72	Samuels, Fanny	100.00
	{ 114.28	Sanborn, Stella M.	100.00
Rice, Stanley R.	37.98	Sanderson, Martha L.	100.00
Rich, Margaret E.	100.00	Sandmeyer, Anna E.	80.00
Richards, Laura B.	80.00	Saunders, Antoinette V.	86.00
Richardson, Sue C.	30.00	Saunders, Mary J.	100.00
Richman, Isabel E.	100.00	Scanlan, Zaidee M.	84.00
Riddell, Wm. W.	82.00	Sceleth, Anna M.	100.00
Riechers, Wm. H.	80.00	Schaefer, Adeline S. A.	100.00
Rieder, Frank W.	100.00	Schaefer, Mary T.	100.00
Riedle, Florence A.	120.00	Schaffner, C. Louise	76.00
Riegler, Ella G.	63.82	Schaffner, Lucy I.	120.00
Rigby, Cora L.	120.00	Schellbach, Augusta F.	100.00
Riley, Anna	80.00	Schiff, Hannah	100.00
Riley, Marcella	100.00	Schiff, Minnie	100.00
Riley, Mary E.	100.00	Schiffer, Wilhelmine	94.00
Riordan, Katharine A.	100.00	Schilling, Alice C.	120.00
Rissling, Louis J.	80.00	Schilling, Gertrude D.	100.00
Ritter, Lavinia	100.00	Schimek, Cecelia B.	120.00
Ritter, Marie	100.00	Schjoldager, Inger M.	100.00
Roat, Helen	100.00	Schlesinger, Tilley	98.00
Roberts, Fannie S.	100.00	Schley, Eva O.	* 100.00
Roberts, Helen F.	100.00		{ 80.00

Name—	Amount	Name—	Amount
Schmid, Eleanor G.	80.00	Smith, Eleanor C.	98.00
Schmidt, Nell C.	84.00	Smith, Elizabeth	80.00
Schmohl, Flora J.	88.00	Smith, Ettie L.	100.00
Schnack, Louise S.	120.00	Smith, Fanny R.	100.00
Schneidewendt, Anna T.	120.00	Smith, Fred E.	120.00
Schneller, Virginia H.	98.00	Smith, Georgine M.	92.00
Schnuhr, Anna M.	100.00	Smith, Grace T.	100.00
Schoch, William	120.00	Smith, Harriet H.	100.00
Schooper, Catherine	80.00	Smith, Harriet W.	75.68
Schottenfels, Bertha	120.00	Smith, Harvey D.	120.00
Schottenfels, Ella A.	120.00	Smith, Iva D.	80.00
Schottenfels, Estha	120.00	Smith, Jennie R.	88.00
Schrader, Harriet N.	120.00	Smith, Lucy R.	100.00
Schramm, Charlotte G.	80.00	Smith, Martha L.	100.00
Schramm, Hermine K.	100.00	Smith, May C. E.	100.00
Schreiber, Clara E.	53.41	Smith, Millicent P.	80.00
Schreiner, Emma A.	100.00	Smith, Molina W.	80.00
Schroeder, Inez E. W.	100.00	Smith, Sadie F.	100.00
Schroeder, Norma H.	46.53	Smyser, William L.	120.00
Schroeder, Rose	80.00	Smyth, Elizabeth A.	100.00
Schulz, Emma	80.00	Smythe, Margaret R.	88.00
Schweitzer, Amelia	100.00	Sneed, Mary Elizabeth	100.00
Scott, Nellie J.	120.00	Snitjer, Agnes R.	100.00
Scribner, Mary C.	100.00	Snively, Letitia R.	80.00
Scudder, Emma B.	100.00	Snow, Katherine L.	100.00
Seabrook, Wm.	100.00	Snowden, Bertha M.	80.00
Searles, Caroline M.	100.00	Snowhook, Isabelle L.	120.00
Secrest, Maud	100.00	Snyder, Edith E.	100.00
Seeberger, Katherine	100.00	Soelke, May A.	100.00
Selden, Mary L.	100.00	Soelke, Mona A. F.	100.00
Selover, Julia M.	120.00	Solberg, Henrietta	100.00
Sempill, Ada B.	100.00	Solberg, Mary	100.00
Sexton, Marie A.	77.84	Sorensen, Jennie P.	100.00
Shanley, Caroline M.	100.00	Soyer, Bessie F.	45.96
Shannon, Annie M.	100.00	Spawr, Minnie L.	100.00
Shaver, Ida A.	100.00	Spears, Edith	120.00
Shaw, Viola M.	80.00	Spellacy, Agnes T.	100.00
Sheahan, Katherine	120.00	Speler, Anna L.	100.00
Shearin, Loretta O.	73.32	Spikings, Jessie S.	84.00
Sheehan, Lucy E.	100.00	Spink, Bertha E.	120.00
Sheehan, Rosella I.	80.00	Sprague, Mary R.	84.00
Sheehy, Nellie F.	100.00	Springe, Malvine	100.00
Sheehy, Rose M.	120.00	Sproule, Lyda	{ 89.75
Sheffield, Joseph H.	100.00		{ 29.03
Shelley, Mary B.	92.00	Spurlock, Luella H.	86.00
Shepard, Margaret M.	120.00	Stacey, John F.	100.00
Sherman, Helen M.	120.00	Stack, Joanna	100.00
Sherwin, Mabel C.	100.00	Stafford, Kathryn L.	120.00
Shoemaker, William H.	80.00	Stahl, Cora G.	30.00
Short, Lillyan	120.00	Stahl, Frank W.	100.00
Shumway, Mary P.	88.00	Stahl, Ira W.	120.00
Silke, Lucy S.	100.00	Stanton, Mary Ellen	120.00
Sillers, Mary C.	88.00	Stanton, Nellie G.	88.00
Silliman, Frances M.	100.00	Stearns, Alice H.	90.00
Silverman, Melita	34.94	Stedman, Maria	100.00
Simmons, Blanche	90.00	Steele, Estelle H.	80.00
Simpson, Isa	98.00	Steele, Venie O.	120.00
Simpson, Mary A. H.	100.00	Steen, Edna C.	90.00
Singleton, Hanna T.	94.00	Steffan, Emma	100.00
Sippel, Mary E.	86.00	Steffens, George W.	120.00
Skora, Natalie H.	100.00	Stehman, John H.	100.00
Slack, Jennie E.	100.00	Steinberg, Gertrude	86.00
Slattery, Eleanor	100.00	Stetler, Daisy L.	120.00
Slevin, Eleanor	100.00	Stevens, Madge A.	160.00
Sloan, Percy H.	98.00	Stevens, Minnie A.	120.00
Slocum, Walter F.	120.00	Stewart, Josephine I.	100.00
Smalley, Edith M.	100.00	Stiles, Anna L.	86.00
Smallwood, Mabel E.	100.00	Stilwell, Myrtie N.	100.00
Smiddy, Ellen M.	100.00	Stimpson, Edwina	100.00
Smith, Agnes M.	100.00	Stockbridge, Anna M.	100.00
Smith, Albert L.	120.00	Stockwell, Minnie H.	100.00
Smith, Anna P.	104.00	Stodder, Mirabelle S.	100.00
Smith, Annie A.	120.00	Stoekel, Anne M.	100.00
Smith, Annie Lindsay	120.00	Stoelke, Alma	100.00
Smith, Caroline I.	96.00	Stone, Jessie L.	100.00
Smith, Carrie E.	80.00	Stone, Louise K.	120.00
Smith, Cora L.	30.00	Stone, Mary F.	80.00
Smith, Dora G.	108.00	Straus, Anna	100.00
Smith, Edmund B.	100.00	Street, Sarah G.	92.00
Smith, Effie M.	100.00	Stronach, Addie B.	64.00

Name—	Amount
Stronach, Linnie V.....	61.28
Stuart, Marie.....	120.00
Stuart, Nena H.....	100.00
Stubbs, Sarah Q.....	100.00
Stube, John H.....	100.00
Sturges, Helen C.....	92.00
Sturtevant, Alice.....	100.00
Styles, Agnes.....	100.00
Sullivan, Anna G.....	120.00
Sullivan, Annie K.....	120.00
Sullivan, Catherine A.....	100.00
Sullivan, Ella C.....	100.00
Sullivan, Frank P.....	120.00
Sullivan, Isabelle P.....	* 200.82
	{ 89.18
Sullivan, Johanna L.....	100.00
Sullivan, Julia.....	* 77.90
	{ 118.10
Sullivan, Julia A.....	120.00
Sullivan, Kathleen A.....	88.00
Sullivan, Marcella S.....	120.00
Sullivan, Margaret.....	100.00
Sullivan, Mary E.....	100.00
Summers, Ocea W. H.....	84.00
Sunderland, Cora L.....	120.00
Sutherland, Emorette B.....	100.00
Sweet, Lillian C.....	31.43
Sweet, Joseph F.....	100.00
Swett, Mary A.....	100.00
Swinson, Charlotte B.....	120.00
Swonson, Anna.....	100.00
Sykes, Mabel.....	100.00
Sykes, Marion.....	120.00
Tallman, Minnie M.....	100.00
Taylor, Mary E.....	90.00
Taylor, Charles S.....	100.00
Taylor, Edward T.....	120.00
Taylor, Kamilla J.....	* 100.00
	{ 80.00
Tear, Mary R.....	92.00
Tebor, Julia L.....	120.00
Tehan, Kate.....	120.00
Telander, Anna B.....	80.00
Templin, William T.....	80.00
Tennet, Louisa.....	100.00
Tennerry, Cora P.....	100.00
Tenney, Frances C.....	96.00
Tenold, Emily.....	120.00
Terpening, Christie L.....	100.00
Teufel, Josephine.....	100.00
Thane, Agnes.....	92.00
Thayer, Helen.....	94.00
Thiel, Helen E.....	100.00
Thomas, Berkeley J.....	80.00
Thomas, Frances M.....	100.00
Thomas, Laura M. K.....	96.00
Thomas, Sarah C.....	100.00
Thomason, Adelaide M.....	100.00
Thomey, Ella G. W.....	80.00
Thompson, Ada R.....	100.00
Thompson, Joseph W.....	84.00
Thompson, Lillian D.....	86.00
Thompson, Lillian W.....	120.00
Thompson, Minnie L.....	100.00
Thompson, Minnie R.....	116.00
Thompson, Olive C.....	100.00
Thomson, Neil M.....	80.00
Thorne, Leona L.....	100.00
Thornton, Emma.....	92.00
Thornton, Grant.....	100.00
Thrall, Bessie H.....	80.00
Thresher, Mary E.....	100.00
Throop, Frances V.....	100.00
Thulis, Anna F.....	120.00
Tidball, Jeannette.....	120.00
Tierney, Laura.....	100.00
Tilden, Mary L.....	120.00
Timms, Grace B.....	80.00
Tinen, Effie C.....	100.00
Tobin, Mary E.....	120.00

Name—	Amount
Todd, Sarah M.....	108.00
Toenjes, Ella B.....	84.00
Tolman, Julia R.....	100.00
Toole, Helen.....	100.00
Toole, Sellie H.....	100.00
Torpy, Nellie G.....	100.00
Tosney, Mary E.....	86.00
Tower, Willis E.....	120.00
Towns, Jennie C.....	100.00
Tracey, Anna C.....	120.00
Tracy, Alice.....	92.00
Trainor, Lora B. M.....	90.00
Trcak, Henrietta.....	100.00
Tregellas, Ida M.....	120.00
Tremain, Frank Ellen.....	100.00
Troeger, Elizabeth E.....	73.88
Troeger, Mollie O'B.....	96.00
Troendle, Lina E.....	100.00
Troschel, Agnes G.....	100.00
Trowbridge, Lydia.....	94.00
Trubey, E. Cassandra.....	58.93
Truscott, Laura M.....	90.00
Tull, Lola M.....	40.00
Tunnell, Jane C.....	120.00
Turek, Louise A.....	72.47
Turk, Rebecca F.....	120.00
Tuttle, Miriam D.....	100.00
Tuttle, William R.....	116.00
Twohig, Mary E.....	100.00
Underwood, Edith.....	98.00
Utter, Caroline Jane.....	120.00
Valle, Harry S.....	120.00
Valentine, Elmer L.....	100.00
Van Fleet, Regina V.....	100.00
Van Liew, Gertrude M.....	100.00
Van Liew, Helen F.....	120.00
Van Osdel, Margaret W.....	100.00
Ventresca, Francesco.....	80.00
Verduin, Peter W.....	120.00
Verhoeven, Mary E.....	96.00
Vincent, Mabel A.....	100.00
Vincent, Myra L.....	100.00
Vincent, Stella B.....	80.00
Virts, Catherine M.....	100.00
Visger, Edith M.....	100.00
Voorhees, George L.....	100.00
Voorhees, N. Belle.....	120.00
Vorsheim, Henry G.....	74.82
Vosburgh, Anna.....	100.00
Vosseler, S. Winifred.....	120.00
Wagner, Georgia J.....	100.00
Waldron, Frances.....	120.00
Waldschmidt, Anna.....	100.00
Waldt, Elizabeth E.....	100.00
Walker, Florence M.....	82.00
Walker, Nora W.....	100.00
Wallace, May B.....	100.00
Wallace, Sara B.....	86.00
Wallbrecht, Minna L.....	100.00
Wallenberg, Clara.....	100.00
Walsh, Katherine G.....	* 200.00
	{ 80.00
Walsh, Mary L.....	100.00
Walsh, Nellie A.....	120.00
Walter, Wilma H.....	120.00
Walther, Catherine D.....	† 132.00
Walther, Lillie.....	120.00
Ward, Katherine L.....	84.00
Ward, Katherine O.....	100.00
Warhurst, A. Rowena.....	120.00
Waring, Mary F.....	92.00
Waters, Mary.....	100.00
Watson, Agnes M.....	100.00
Watson, Caroline M.....	120.00
Watson, Edith V.....	120.00
Watson, Effie E.....	100.00
Watson, H. Annie.....	100.00
Watson, Mina M.....	100.00
Watson, Myra E.....	80.00
Watts, Cora B.....	120.00

Name—	Amount
Watts, L. Reva.....	120.00
Watts, Mary E.....	100.00
Weatherhead, Nora M.....	100.00
Weatherson, Ida S.....	82.00
Weaver, Susie M.....	84.00
Weber, Laura M.....	92.00
Weddle, May.....	100.00
Weege, C. Frank.....	120.00
Wegener, Alice.....	100.00
Weinnette, Theo. E.....	86.00
Weisman, Mary.....	88.00
Welch, Kate E.....	100.00
Welch, Katharine R.....	90.00
Weldon, Emma.....	120.00
Weller, Anna.....	37.89
Wells, Dora.....	100.00
Wells, Emma L.....	120.00
Welsh, Julia A.....	120.00
Werneburg, Ellen.....	100.00
Wernecke, Bertha L.....	100.00
Westbrook, Jesse N.....	100.00
Westerfield, Emma M.....	100.00
Wetter, Anna Albertine.....	100.00
Wheeler, Isabella J.....	100.00
Whigam, Wallace H.....	98.00
Whipple, Blanche.....	80.00
Whitcomb, Lena M.....	120.00
White, Adeline R.....	120.00
White, Anna Cutts.....	120.00
White, Helen B.....	90.00
White, Janet P.....	120.00
White, Kate A.....	90.00
White, Mahala Jane.....	100.00
White, Mildred E.....	108.00
White, Nellie.....	100.00
White, Sarah C.....	100.00
Whitehead, Leila E.....	120.00
Whitmore, Mary Clara.....	120.00
Whitney, Worrallo.....	100.00
Whittemore, Jane D.....	100.00
Whyte, Helena M.....	120.00
Wickerson, Ida M.....	120.00
Wickman, Anna L.....	108.00
Wiggins, Mary S.....	100.00
Wightman, Clara L.....	100.00
Wigmore, Agnes M.....	80.00
Wilber, Carrie G.....	120.00
Wilcox, Tammie A.....	80.00
Wild, Sarah R.....	100.00
Wildeman, Edward.....	120.00
Wilder, Almeda J.....	100.00
Wilder, Lulu M.....	104.00
Wilke, Emma.....	94.00
Willard, Mary F.....	100.00
Williams, Bessie B.....	90.00
Williams, Catherine.....	80.00
Williams, Fanny.....	100.00
Williams, Flora E.....	100.00
Williams, Jane E.....	100.00
Williams, Jessie A.....	98.00
Williamson, Lillias M.....	120.00
Willson, Olive J.....	100.00
Wilmes, L. Ella.....	100.00
Wilson, Anna J.....	120.00

Name—	Amount
Wilson, Belle.....	100.00
Wilson, Edna M.....	120.00
Wilson, Ella.....	* 188.23
	† 91.77
Wilson, Fannie B.....	100.00
Wilson, Frances O. H.....	120.00
Wilson, Grace I. G.....	84.00
Wilson, Ida Mc C.....	100.00
Wilson, Leonora R.....	100.00
Wilson, Lillian M.....	100.00
Wilson, Margaret B.....	73.92
Wilson, Martha.....	100.00
Wilson, William T.....	120.00
Wiltshire, Alice S.....	100.00
Wincher, Emily Y.....	90.00
Windsor, Amy R.....	92.00
Wines, Augusta L.....	100.00
Winship, Elizabeth.....	120.00
Winslow, Charles S.....	120.00
Winter, Anna M.....	92.00
Winter, Harriet W.....	100.00
Winter, Lydia.....	100.00
Wittmann, Lula.....	80.00
Wohlleben, Marie.....	86.00
Wold, Marion W.....	94.00
Wolf, Jessie.....	82.00
Wolf, Melane H.....	116.00
Wood, Elizabeth D.....	100.00
Woodford, Kathryn M.....	80.00
Woodford, Mary M.....	82.00
Woods, Mary A.....	100.00
Wookey, Rose M.....	120.00
Woollett, Elsie G. Dohrs.....	80.00
Worden, Antonie R.....	80.00
Worley, Arabella M.....	80.00
Worst, Edward F.....	120.00
Worthington, Elsie E.....	120.00
Woulfe, Nellie T.....	100.00
Wrench, Alice R.....	96.00
Wright, Hattie E.....	104.00
Wright, Isabella.....	100.00
Wright, Lillian H.....	120.00
Wright, Mary E.....	100.00
Wulf, Bertha.....	31.80
Wulf, Olga A. E.....	80.00
Wyse, Jennie D.....	75.68
Yantiss, Emma.....	100.00
Yerbury, Adrienne L.....	100.00
Yertson, Lydia.....	84.00
Yohn, M. Ellen.....	100.00
Yorke, Susan A.....	120.00
Young, Abigail C.....	80.00
Young, Edith L.....	120.00
Young, Irene M.....	80.00
Young, Margaret C.....	100.00
Young, Mary E.....	100.00
Young, Millie E.....	120.00
Zeluff, Maud F.....	100.00
Zimmer, Emma.....	88.00
Zimmerman, Mary.....	100.00
Zipf, Ferdinand J.....	100.00
Zollman, Dora W.....	100.00
Zollman, Mary J.....	100.00
Total.....	\$239,132.66

* The first of these amounts is the sum due the fund for either the basic pension or the additional pension, and the second amount is the sum due the annuitant to the end of January. For the basic pension (that is, the pension paid for not more than 25 years of service) the pension is withheld until payment is completed; for the additional pension, (that is, the pension paid for service in excess of 25 years) the amount of pension in excess of \$80 per month is withheld until payment is completed. Then to complete the record a check for this amount due the fund is issued and deposited, and a receipt is issued to the annuitant. See note at beginning of this List.

† Includes pension for more than one month.

DECEASED ANNUITANTS

**List of Annuitants Whose Deaths Have Been Reported to the Pension Board
Since the Publication of the Last Previous List of Deceased Annuitants.**

(See Proceedings of November 20, 1936, page 164.)

Name	Date of Death	Name	Date of Death
Ackley, Grace L.....	Apr. 8, 1937	Lee, May B.....	June 1, 1937
Allison, Jennie S.....	Apr. 18, 1937	Linebarger, Charles E.....	July 12, 1937
Ashleman, Laura E.....	Oct. 28, 1937	Lovejoy, Harriet.....	July 24, 1937
Barr, Hester A.....	Mar. 16, 1937	MacDougal, Lydia A.....	Dec. 25, 1937
Billings, Mary S.....	Aug. 15, 1937	Mahn, S. Agnes.....	Oct. 7, 1937
Britain, Adella M.....	Dec. 20, 1936	Mathias, Mary C.....	May 2, 1937
Burns, Jennie M.....	Dec. 7, 1936	McGillen, Elizabeth A.....	Dec. 2, 1936
Byrne, Margaret M.....	Feb. 14, 1937	McKnight, Irene B.....	Apr. 11, 1937
Carroll, Catherine I.....	Jan. 21, 1938	Miller, Caroline E.....	July 26, 1937
Chadwick, Nettie A.....	Mar. 27, 1937	Miller, Frances A.....	Oct. 26, 1937
Clancey, Mary N.....	Dec. 6, 1937	Miller, Jeannie L. F.....	May 21, 1937
Clayberg, George M.....	Jan. 28, 1937	Mortenson, Peter A.....	Jan. 5, 1937
Coolidge, Elisabeth T.....	Mar. 5, 1937	Muench, Frieda.....	Sept. 15, 1937
Cowley, Rose S.....	Jan. 2, 1937	Myers, Lynette.....	Dec. 29, 1937
Dillon, Elroy A.....	Aug. 18, 1937	Noa, Emily T.....	Apr. 22, 1937
Doty, Elrena R.....	Feb. 11, 1937	O'Leary, Dennis J.....	Nov. 6, 1937
Doubek, Minnie.....	Dec. 22, 1936	Onthank, Kate M.....	Sept. 23, 1937
Drummond, Grace.....	Nov. 14, 1937	Perry, Effie L.....	Oct. 13, 1937
Dunne, Helena A.....	Dec. 3, 1937	Petyan, Amelia L.....	Jan. 2, 1938
Dwyer, Martha H.....	Oct. 26, 1937	Plapp, Frederick W.....	Dec. 15, 1936
Edmonson, Eva.....	Oct. 26, 1937	Potter, Frances L.....	Mar. 5, 1937
Euphrat, Minnie.....	Mar. 5, 1937	Powles, George A.....	Nov. 5, 1937
Finch, Bertha L. P.....	Nov. 20, 1937	Quigley, Alice M.....	Apr. 14, 1937
Fitch, Margaret S.....	May 15, 1937	Rafferty, Marie.....	Mar. 30, 1937
Fry, Lucy B.....	Dec. 3, 1936	Reese, Rose A.....	Oct. 11, 1937
Gallaher, Sue.....	May 14, 1937	Reid, Annie L.....	Apr. 19, 1937
Gibbons, Annie.....	Jan. 23, 1938	Ritchey, Samuel E.....	Sept. 7, 1937
Griffin, Mary E.....	Oct. 27, 1937	Ropp, Theresa.....	Jan. 10, 1938
Groener, Emil.....	July 5, 1937	Sargent, Ellen H.....	Jan. 27, 1937
Hanagan, Emily D.....	Feb. 28, 1937	Saunders, Kate C.....	Nov. 25, 1936
Hand, Edwin E.....	Mar. 30, 1937	Shaffer, Julia P.....	Aug. 2, 1936
Hannan, Mary.....	Mar. 7, 1937	Shepherd, John W.....	Apr. 5, 1937
Hannan, Mary F.....	Dec. 21, 1937	Simon, Jeanette.....	Aug. 30, 1937
Hartwell, Louise.....	Dec. 4, 1936	Smith, Elizabeth.....	Dec. 20, 1937
Hastings, Elizabeth.....	Mar. 6, 1937	Smith, James H.....	Dec. 2, 1937
Hawkshaw, Agnes A.....	Feb. 13, 1937	Smith, Margaret J.....	July 22, 1937
Hersperger, Josephine S.....	May 27, 1937	Soyer, Johanne V.....	Sept. 16, 1937
Hogge, Morgan G.....	June 2, 1937	Stamm, Ida C.....	Dec. 28, 1937
Huntley, Orrel V.....	June 20, 1937	Steele, Maude I.....	June 20, 1937
Hutchinson, Alice J.....	Feb. 23, 1937	Steiger, Bertha.....	May 17, 1937
Irwin, Minnie L.....	Oct. 20, 1937	Stevens, Alice M.....	Dec. 29, 1936
James, Margarette G.....	Aug. 9, 1937	Stokes, Catherine.....	Mar. 1, 1937
Jeffers, Elsie T.....	June 25, 1937	Sykes, Mabel.....	Feb. 6, 1938
Johnson, Cecilia.....	Dec. 31, 1937	Taylor, Mary.....	Oct. 2, 1937
Josephi, Kate.....	Nov. 2, 1937	Templeton, Annie H.....	Feb. 27, 1937
Kennedy, Julia M.....	Dec. 2, 1936	Troeger, John W.....	Dec. 17, 1936
Kidder, Helen.....	Jan. 10, 1938	Turton, Charles M.....	Nov. 24, 1937
Kilie, Margaret.....	Apr. 15, 1937	Wadleigh, Grace.....	May 16, 1937
Kimball, M. Belle.....	Sept. 24, 1937	Wallenberg, Ellen V.....	Sept. 2, 1937
Kinsella, Rosalie G.....	July 4, 1937	Ware, Eleanor E.....	Sept. 18, 1937
Kletzing, Josiah F.....	Feb. 27, 1937	Weldon, Mary E.....	Oct. 9, 1937
Krinbill, Lillian M.....	Mar. 1, 1937	Wilcox, Jennie A.....	May 5, 1937

ANNUITANTS WHO HAVE RETURNED TO SERVICE

Name	Date of Return
Field, Julia*.....	May 10, 1937
Rundquist, Esther C.....	Sept. 1, 1937

* Mrs. Field again retired on pension September 26, 1937.

ANNUITANTS WHO HAVE MARRIED

**The Annuitants in the Following List Have Changed Their Names by Marriage
and the Changes Have Been Reported to the Pension Board
Since the Publication of the Last Previous List.**

(See Proceedings of November 20, 1936, page 163.)

Present Name	Former Name
Nystrom, Florence B.....	Blair, Florence B.
Wigmore, Agnes M.....	Millar, Agnes W.

NAMES CHANGED ON RECORD.

Eden, Jennie I.....	Edenheim, Jennie I.
Jacobs, Sally B.....	Jacobs, Sara B.
Rees, Matilda M.....	Rees, Tilly M.

REPORT OF THE PROCEEDINGS

OF THE

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, April 15, 1938

There being no quorum, the meeting adjourned to meet Wednesday,
April 20, 1938, at 4 P. M.

Mary E. Dutton

Recording Secretary.

REPORT OF THE BOARD OF TRUSTEES

OF THE

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Ordinary Report
Held April 14, 1938

Present: Board of Trustees, City of Chicago
April 15, 1938, at 4:30 P.M.

Harvey E. Johnston

Secretary

REPORT OF THE PROCEEDINGS

OF THE

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report Wednesday, April 20, 1938

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Wednesday, April 20, 1938.

The President, Miss Mayhew, called the meeting to order at 4:30 p. m. and there were then

Present—Miss Dutton, Miss May-

hew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Oliver, the minutes of the regular meeting of February 18, 1938, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Dutton, presented the following communications:

(2272)

Letter from City Treasurer

Board of Trustees,
Public School Teachers' Pension & Retirement Fund.

Ladies and Gentlemen:

Enclosed herewith please find report prepared by George Rossetter & Co., Certified Public Accountants, on the Cash and Securities of your Fund in the custody of the City Treasurer, as of December 31, 1937.

Very truly yours,

(Signed) GUSTAVE A. BRAND,
City Treasurer.

REPORT FROM GEORGE ROSSETTER & CO.

Chicago, February 24, 1938.

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago.

Dear Sirs:

According to the records of the office of the Treasurer of the City of Chicago, that office was accountable for cash, securities, and defaulted coupons purported to be the property of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago at December 31, 1937, as follows:

Cash.....	\$ 875,036.56
Securities — Principal Amount.....	7,897,280.93
Defaulted Coupons.....	<u>4,326.00</u>

The above-stated cash balance was on deposit in separate bank accounts at the following banks at December 31, 1937, as evidenced by certification of the respective depositories:

The First National Bank of Chicago.....	\$775,036.56
Continental Illinois National Bank and Trust Company of Chicago.....	<u>100,000.00</u>
Total.....	<u>\$875,036.56</u>

We reconciled the above-stated amount of cash with the balances shown by the Fund's general records at December 31, 1937.

Securities and defaulted coupons aggregating the amounts shown herein were inspected by us or were otherwise satisfactorily accounted for and were compared with the detail records maintained by the Fund.

We have not audited the records of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Our engagement embraced only the determination of the amounts of cash, securities, and defaulted coupons held by the Treasurer of the City of Chicago and the reconciliation of such amounts with the amounts shown by the records of the Fund as being in the custody of the Treasurer of the City of Chicago at December 31, 1937.

Yours truly,
(Signed) GEORGE ROSSETTER & CO.

On motion of Miss Dutton, seconded by Mrs. Lillis, this communication was received and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2273)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid..... February 18, 1938

Date Paid..... February 21, 1938

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2438-						
2446	487	2257	39672-77	\$1,052.70	\$2,237.00	\$3,289.70
C:						
305-						
306	488	2258	39679	12.00	24.00	36.00
D:						
1282-						
1285	489	2259	39680-83	563.20	2,743.60	3,306.80
E:						
362-						
366	490	2260	39684-88	4,399.18	2,824.80	7,223.98
				Total.....	\$6,027.08	
				Rent, March and April.....	\$430.00	
				Electricity.....	25.52	
				Totals.....	\$455.52	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Feb. 18, 1938, p. 480, Doc. 2252.

(2274)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
353	2/16/38—2/28/38	\$562.50	2/28/38	39689-96
354	3/ 1/38—3/15/38	569.50	3/15/38	39700-07
355	3/16/38—3/31/38	562.50	3/31/38	42258-65
356	4/ 1/38—4/15/38	562.50	4/14/38	42268-75

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
350-352	2/18/38	481	2253	\$1,927.00	\$2,257.00	\$4,184.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
353	Gustin, Florence C.....	2/16/38—2/28/38....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	2/16/38—2/28/38....	½ mo.	145.00	72.50
	Golden, Annina	2/16/38—2/28/38....	½ mo.	135.00	67.50
	Esser, Lillian O.....	2/16/38—2/28/38....	½ mo.	125.00	62.50
	Nast, Clara B.....	2/16/38—2/28/38....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	2/16/38—2/28/38....	½ mo.	110.00	55.00
	Sim, Eva L.....	2/16/38—2/28/38....	½ mo.	110.00	55.00
	Calloway, Robert B....	2/16/38—2/28/38....	½ mo.	170.00	85.00
					\$562.50
354	Gustin, Florence C.....	3/ 1/38—3/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	3/ 1/38—3/15/38....	½ mo.	145.00	72.50
		3½ hours overtime @		1.00	3.50
	Golden, Annina	3/ 1/38—3/15/38....	½ mo.	135.00	67.50
	Esser, Lillian O.....	3/ 1/38—3/15/38....	½ mo.	125.00	62.50
		3½ hours overtime @		1.00	3.50
	Nast, Clara B.....	3/ 1/38—3/15/38....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	3/ 1/38—3/15/38....	½ mo.	110.00	55.00
	Sim, Eva L.....	3/ 1/38—3/15/38....	½ mo.	110.00	55.00
	Calloway, Robert B....	3/ 1/38—3/15/38....	½ mo.	170.00	85.00
					569.50
355	Gustin, Florence C.....	3/16/38—3/31/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	3/16/38—3/31/38....	½ mo.	145.00	72.50
	Golden, Annina	3/16/38—3/31/38....	½ mo.	135.00	67.50
	Esser, Lillian O.....	3/16/38—3/31/38....	½ mo.	125.00	62.50
	Nast, Clara B.....	3/16/38—3/31/38....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	3/16/38—3/31/38....	½ mo.	110.00	55.00
	Sim, Eva L.....	3/16/38—3/31/38....	½ mo.	110.00	55.00
	Calloway, Robert B....	3/16/38—3/31/38....	½ mo.	170.00	85.00
					562.50
356	Gustin, Florence C.....	4/ 1/38—4/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	4/ 1/38—4/15/38....	½ mo.	145.00	72.50
	Golden, Annina	4/ 1/38—4/15/38....	½ mo.	135.00	67.50
	Esser, Lillian O.....	4/ 1/38—4/15/38....	½ mo.	125.00	62.50
	Nast, Clara B.....	4/ 1/38—4/15/38....	½ mo.	110.00	55.00
	Turnbull, Alice M.....	4/ 1/38—4/15/38....	½ mo.	110.00	55.00
	Sim, Eva L.....	4/ 1/38—4/15/38....	½ mo.	110.00	55.00
	Calloway, Robert B....	4/ 1/38—4/15/38....	½ mo.	170.00	85.00
					562.50
	Total.....				\$2,257.00

(2275)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS			
		Number	Date	Amount	
749	Village of South Holland, Ill., Funding	39698	3/ 2/38	\$0.35	
750	School Dist. 68, West Frankfort, Ill.	"	"	.15	
751	School Dist. 68, West Frankfort, Ill.	"	"	.20	
752	School Dist. 9, Wilmington, Ill.	39699	3/ 2/38	.50	
753	Harvey, Ill., General Corporate..	"	"	.25	
754	Alexander & Pulaski Cos., Ill., School Dist. 37, Tamms.....	"	"	1.65	
755	Crystal Lake, Ill., Fire Protection	"	"	.25	
756	Franklin Co., Ill., Sch. Dist. 102..	"	"	.55	
757	River Forest, Ill., Waterworks....	"	"	.50	
758	Lockport, Ill., School Dist. 89.....	"	"	.22	
759	Twp. H. S. Dist. 214, Cook Co., Ill.	"	"	.09	
760	South Holland, Ill., Funding.....	"	"	.22	
761	Georgetown, Ill., School Dist. 218	"	"	.22	
762	Seneca Twp. School Dist. 160, La Salle Co., Ill.....	"	"	.22	
763	Niles Center, Ill., Village Hall....	"	"	.22	
764	East St. Louis, Ill., Park Dist.....	42256	3/28/38	.85	
765	Niles Center, Ill., Village Hall....	"	"	.25	
766	East St. Louis, Ill., Park Dist....	"	"	.48	
767	Pittsburg, School Dist. 114.....	"	"	1.00	
768	Elmhurst Park Dist.....	42257	3/28/38	1.25	
769	Waukegan, Ill., School Dist.....	42266	4/ 4/38	.23	
770	East St. Louis, Ill., Park Dist....	"	"	.23	
771	Seneca Twp. H. S. Dist. 160.....	"	"	.22	
772	Zeigler Sch. Dist. 87.....	"	"	.48	
773	School Dist. 143, Cook Co., Ill.....	"	"	.23	
774	East St. Louis, Park Dist.....	"	"	.23	
775	School Dist. 34, Franklin Co., Ill.	"	"	.23	
776	East St. Louis, Ill., Park Dist....	"	"	.60	
777	Franklin Co. School Dist. 34.....	"	"	1.15	
778	Manteno Twp. School Dist. 305....	"	"	.25	
779	Zeigler, Ill., School Dist. 87.....	"	"	1.95	
Total.....					\$15.22

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1938.**

Item Nos	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
747-748	2/18/38	483	2254	\$1.49	\$15.22	\$16.71

(2276)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING.
 Filled in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8334	Eirich, Barbara E.....	Irving Park	1	9	D-141
8335	Hatley, Selma R.....	Wells High	2	3½	D-210
8336	Jane, Stephen J.....	Tuley High	1	0	D-257
8337	LaForge, Jacques M. J.....	Englewood High	2	0	D-295
8338	Lawless, Gertrude E.....	Medill	5	6	D-295
8339	Miller, Kathleen P.....	Orr	3	0	D-320
8340	Page, Dorothy C.....	Bureau of Child Study.	8	0	D-393
8341	Quinn, Beatrice H.....	McCosh	0	5	D-425
8342	Reinsch, Robert L.....	Fenger High	1	0	D-435
8343	Siewers, Mabel M.....	Dever	12	0	D-466
8344	Von Bremer, George A.....	Farragut High	1	0	D-545

The service credited to the persons named in the following list was rendered in the military service of the United States, within the pension period.

8345	Applegran, Clarence O.....	Bowen High	1	2½	C-62
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Last previous report on Outside Service: Feb. 18, 1938, p. 486, Doc. 2256.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports of the Committee on Finance and Judiciary, Documents numbered 2273 to 2276, both inclusive, were approved and ordered printed in the proceedings.

(2277)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1938.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2438- 2446	2/18/38	487	2257	125	\$3,289.70	126	\$3,454.57	\$6,744.27

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2447	2/18/38	10,000 Teachers' Pension Warrants.....		\$ 45.00	
		1,000 Notice of Change of Address.....		9.50	
		1,000 Order for Mailing.....		6.50	
		2,000 No. 9 Envelopes.....		12.00	
to	to	2,000 No. 10 Envelopes.....		15.50	
		2,000 White "Letters" re Outside Experience		17.50	
		8,000 Bond Cards		64.00	
		500 Letterheads		4.50	
		200 Copies Proceedings of 2/18/38.....		295.25	
		16,500 Copies of Annual Statement.....		892.00	
2454	4/13/38	2,500 Kraft Envelopes, 6½ x 9½.....		17.50	
					\$1,379.25

SUPPLIES AND EQUIPMENT.

Horder's, Incorporated:					
2455	2/18/38	1 Rubber Stamp "Change of Address Notice Mailed" .....		.60	
		1 doz. green desk blotters.....		.85	
		3 bottles Ink Erado.....		.75	
to	to	1 gross pen points.....		1.35	
		2,000 blue cards.....		3.70	
		Desk Systematizer		3.75	
		Wrapping Paper and Ink.....		.95	
		Repair Desk Pen.....		.50	
2460	4/14/38	1,000 Yellow Sheets.....		.65	
		Occupational Expense .....		.39	
					13.49

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES & EQUIPMENT.					
Addressograph Company:					
2461	2/17/38	Inspection Service		\$ 2.50	
	to	3 Addressograph Ribbons.....		3.27	
	to	100 S. Shifting Frames.....		2.98	
2462	2/25/38	250 S. Addressozinc Lower Sections.....		2.08	
Victor Adding Machine Co.:					
2463	3/15/38	1 Victor Adding Machine.....		57.25	57.25
Globe Furniture and Stationery Company:					
2464	3/22/38	1½ doz. check storage cases.....		10.80	
2465	3/15/38	3 green Storage cabinets.....		87.25	
		Occupational Expense		3.55	
					101.60
DEPOSITARY BOND.					
2466	3/26/38	United States Fidelity and Guaranty Co. Depositors and Commercial Forgery Bond....		131.25	131.25
CLERICAL SERVICE.					
2467	2/22/38	George W. Johnson:			
		Services rendered in reporting case of Wagner vs. The Retirement Board of the Police-men's Annuity and Benefit Fund of Chicago		167.90	167.90
SALARY AND COMPENSATION.					
2468	4/20/38	Henry R. Corbett, Balance on Audit of Accounts for the year 1937.....		933.00	933.00
2469	4/15/38	Catherine J. Trout, Salary as Asst. Secy. of Pension Board, Feb. 15 to Apr. 15, 1938—2 mos. @ \$330 per mo.....		660.00	660.00
		Total.....			\$3,454.57

(2278)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

**TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING
DECEMBER 31, 1938.**

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
305-306	2/18/38	488	2258	96	\$36.00	97	\$25.00	\$61.00

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
307	Board of Education* a/c Alice Callaghan.....	Ross	Mar. 1938	\$ 2.50
308	Board of Education* a/c Oscar Graham.....	Lane Tech.	Dec. 1936	3.50
309	Board of Education* a/c Judith N. Landis.....	DuSable High	May 1937	6.00
310	Board of Education* a/c Lillian Sistrunk	Sherwood	Mar. 1938	2.50
311	Board of Education* a/c Eileen B. Traznik.....	Gage Park	Mar. 1938	4.50
312	Board of Education* a/c Loretta C. Laser.....	Pickard	Sept. 1931	6.00
Total.....				\$25.00

* A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2279)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1282-85	2/18/38	489	2259	119	\$3,306.80	120	\$2,228.20	\$5,535.00

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1286	Andr�en, Helen E.	Nettelhorst	\$466.75	\$ 373.40
1287	Armengaud, Marie E.	Harrison Tech.	162.25	129.80
1288	Burns, Florence S.	Haugan	666.00	532.80
1289	Campbell, Catherine W.	McLaren	133.00	106.40
1290	Krumsieg, Edwin C.	J. A. Sexton	160.25	128.20
1291	Lacy, Evelyn N. D.	Goethe Plgd.	99.00	79.20
1292	Nelson, Dorothy J.	West Pullman	457.75	366.20
1293	Rollo, Jean M.	Ryerson	396.50	317.20
1294	Voita, Eugene	Tilden Tech.	243.75	195.00
Total.....				\$2,228.20

(2280)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
362-366	2/18/38	490	2260	42	\$7,223.98	43	\$8,020.52	\$15,244.50	

Item No.	Name of Teacher	School	Contributions	Refund
267	Algeo, Mary S.	LeMoyne	\$1,361.15	\$1,088.92
368	Dockendorf, Peter A.	Brentano	1,188.00	950.40
369	Embury, George M.	Marshall High.	1,160.00	928.00
370	Gallagher, Grace T.	Fulton	1,530.68	1,224.54
371	Imhof, Mathilde	Henry	1,575.83	1,260.66
372	Minahan, Marguerite	Ray	1,205.75	964.60
373	Rogers, Mary D.	Morgan Park H.	1,082.50	866.00
374	Wolf, Florence M.	Calumet High	921.75	737.40
Total			\$8,020.52	

On motion of Mrs. Oliver, seconded by Mrs. Larkin, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2277 to 2280, both inclusive, were adopted and the bill and refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2281)

Sell Bonds of Livingston County School District No. 15— Flanagan

The Committee on Finance and Judiciary reports that the Pension Fund owns 5% bonds of Livingston County, Illinois, School District No. 15 (Flanagan) in the amount of \$8,000 due serially from May 1, 1937 to May 1, 1941; that bond No. 9, due May 1, 1937 is in default; and that interest coupons are in default since May 1, 1936—a total of \$800.00.

Seipp, Princell & Company offer to buy these bonds at par, and to pay all past due interest coupons, and interest to date of delivery of the bonds.

The Committee recommends that this offer be accepted by adoption of the resolution following Doc. No. 2282.

(2282)

Sell Bonds of East Peoria Sanitary District

The Committee on Finance and Judiciary reports that the Pension Fund owns \$119,000 in 5½% bonds of East Peoria Sanitary District, Tazewell County, Illinois; that these bonds have been intermittently in default for some years; and that the district believes that if they need not pay the \$10,000 which matures September 15, 1938, they would be able to meet interest payments and maturities regularly thereafter.

The Committee therefore recommends that the Board of Trustees accept the offer of Seipp, Princell & Company to purchase the \$10,000 East Peoria Sanitary District bonds due September 15, 1938, with interest accrued to date of purchase, by adopting the following

RESOLUTION AUTHORIZING SALE OF BONDS

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has agreed to sell on May 9, 1938, to Seipp, Princell and Company at par and accrued interest its eighteen (18) hereinafter described bonds for the total sum of Nineteen Thousand Three Hundred Ninety-one Dollars and Thirty-nine Cents (\$19,391.39), now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its adjourned regular meeting here now being held at its offices in said city, in the County of Cook, in the State of Illinois, this 20th day of April, A. D. 1938, a quorum of the members thereof being here now present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered, and directed to deliver on May 9, 1938, to said Seipp, Princell and Company the eighteen (18) herenow described bonds each in the amount of One Thousand Dollars (\$1,000.00) which belong to said Pension and Retirement Fund and are now in its custody, that is: 8 School Building Bonds issued by School District No. 15, Livingston County, Illinois, on May 1, 1924, and bearing interest at the rate of five per cent (5%) per annum, and all interest coupons appurtenant thereto, and which bonds are numbered and mature as hereinafter set forth, and ten (10) (Sanitary) Improvement Bonds issued by East Peoria Sanitary District, Tazewell County, Illinois, on March 15, 1928, maturing September 15, 1938, and numbered 35 to 44, inclusive, and bearing interest at the rate of five and one-half per cent (5½%) per annum, and all interest coupons appurtenant thereto, and to accept in payment for said eighteen (18) bonds par and accrued interest,

that is Nineteen Thousand Three Hundred Ninety-one Dollars and Thirty-nine Cents (\$19,391.39).

5% SCHOOL DISTRICT NUMBER 15 SCHOOL BUILDING BONDS.

Bond Nos.	Maturity	Amount
9	5-1-37	\$1,000.00
10	5-1-38	1,000.00
11 and 12	5-1-39	2,000.00
13 and 14	5-1-40	2,000.00
15 and 16	5-1-41	2,000.00
		<u>\$8,000.00</u>

and the following interest coupons, appurtenant to said bonds and in the amount of Twenty-five Dollars (\$25.00) each, numbered and maturing as herenow set forth:

Coupon Nos.	Due	Total
9 coupons No. 24	5-1-36	\$225.00
8 coupons No. 25	11-1-36	200.00
8 coupons No. 26	5-1-37	200.00
7 coupons No. 27	11-1-37	175.00
7 coupons No. 28	5-1-38	175.00
		<u>\$975.00</u>

and accrued interest on said bonds, as herenow set forth:

Bond Nos.	From	To	Amount
9	5-1-37	5-9-38	\$51.11
10 to 16, Inc.	5-1-38	5-9-38	7.78
			<u>\$ 58.89</u>

5½% EAST PEORIA SANITARY DISTRICT BONDS.

Bond Nos.	Maturity Date	Amount
35 to 44, Inc.	9-1-38	\$10,000.00
		<u>\$10,000.00</u>

and the following interest coupons appurtenant to said bonds in the amount of Twenty-seven Dollars and Fifty Cents (\$27.50) each:

Coupon Nos.	Due	Total Amount
10 coupons No. 19	3-15-38	\$275.00
		<u>\$275.00</u>

and accrued interest on said bonds as herenow set forth:

Bond Nos.	From	To	Amount
35 to 44, Inc.	3-15-38	5-9-38	\$ 82.50
			<u>\$ 82.50</u>

Total Amount..... \$19,391.39

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the resolution adopted by the following roll-call vote:
 Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.
 Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chariman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2283)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3730	Code, Etta M.....	Ogden	39-2½	0-0	39-2½	3-26-38	\$1,200.00
3731	Cummings, Louise R.....	Scanlan	22-5	{*10-0}	32-5	3-28-38	1,080.00
				{†14-0}			
3732	Griffin, Ella J.....	Harte	31-6¼	0-0	31-6¼	2-26-38	1,040.00
3733	Hughes, Maud N.....	Ward	15-1¼	{*10-0}	25-1¼	3-26-38	800.00
				{†12-7}			
3734	McCoy, Margaret M.....	Lindblom H.	32-6	4-0¼	36-6¼	4-11-38	1,200.00
3735	Rothschild, Ray.....	A. O. Sexton	37-8	0-0	37-8	2-28-38	1,200.00
3736	Yeakle, Sigrid B.....	Chopin	26-4	0-0	26-4	4- 9-38	840.00

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
<i>The following were retired under the Compulsory Retirement Law:</i>							
3737	Beatty, Maria	Englewood H.	39-9½	0-0	39-9½	4-23-38	\$1,200.00
3738	Bird, Emma M.	Carpenter	44-1½	0-0	44-1½	4-16-38	1,200.00
3739	Brennan, Mary	Ross	38-5½	3-5½	42-1	2-25-38	1,200.00
3740	Butler, Nellie M.	Marshall	39-8	{*0-0}	39-8	4-19-38	1,200.00
				{†4-0}			
3741	Chase, Florence A.	Tuley High	24-7	8-0	32-7	3-25-38	1,080.00
3742	Collins, Sara F.	Sumner	39-5	0-0	39-5	3-27-38	1,200.00
3743	Culp, Gertrude E.	Burns	15-7¼	{*10-0}	25-7¼	3-26-38	800.00
				{†21-0}			
3744	Davison, Effie H.	Scanlan	18-4	{*10-0}	28-4	4-20-38	920.00
				{†13-4}			
3745	Duggan, Catherine J.	Altgeld	43-0	0-0	43-0	4-16-38	1,200.00
3746	Fenne, Christine	Howe	24-6¼	{*10-0}	34-6¼	4- 8-38	1,160.00
				{†16-5}			
3747	FitzGerald, Alice C.	Hayt	41-3	0-0	41-3	3-20-38	1,200.00
3748	Gardner, Katharine	Mt. Vernon	43-8	{* 0-0}	43-8	3-30-38	1,200.00
				{† 1-0}			
3749	Gaylord, Anna E.	Lewis-Champlin	38-5½	{* 0-0}	38-5½	4- 9-38	1,200.00
				{† 5-0}			
3750	Hoag, Eleanor	VanVlissingen	31-7¼	9-2	40-9¼	4-20-38	1,200.00
3751	Horn, Martha M.	Gladstone	45-3	0-0	45-3	3-30-38	1,200.00
3752	Howe, Nellie A.	Columbus	42-4	0-0	42-4	4-24-38	1,200.00
3753	Kenny, Christina F.	Field	43-9½	0-0	43-9½	3-18-38	1,200.00
3754	Kessler, Mary	Hendricks	45-9½	0-0	45-9½	4-28-38	1,200.00
3755	Kingsbury, Adelaide	Ebinger	23-1½	{*10-0}	33-1½	2-17-38	1,120.00
				{†14-0}			
3756	Laughlin, Mary F.	Whittier	44-0½	0-0	44-0½	3-26-38	1,200.00
3757	Mull, Cora E.	Ray	30-7	11-5	42-2	3- 8-38	1,200.00
3758	Reilly, Caroline L.	McKinley H.	30-1¼	1-0	31-1¼	3- 5-38	1,040.00
3759	Richter, Augusta	Agassiz	44-0½	0-0	44-0½	3-16-38	1,200.00
3760	Sears, Clare M.	Onahan	44-4	0-0	44-4	4- 3-38	1,200.00

Last previous report on Annuities Granted: Feb. 18, 1938, p. 493, Doc. 2263.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Mrs. Lillis, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims recommending the granting of Annuities, was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2284)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Margaret F. Jeffrey, Austin High School.

Appointed by Pension Board:

K. S. Gustin, M. D., 4765 Lincoln Avenue.

Sarah C. O'Connell, M. D., 6345 Broadway.

Certificate with Application:

Glenn J. Greenwood, M. D., 104 S. Michigan Avenue.

Last previous report on Appointment of Physicians: Feb. 18, 1938, p. 474, Doc. 2250.

On motion of Mrs. Lillis, seconded by Miss Dutton, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2285)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Oldham, Inez M.....	February, 1938	38962	\$100.00

Last previous report on Duplicate Pension Warrants: Apr. 16, 1937, p. 271, Doc. 2163.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2286)

Annuity Begins on Date Application Is Received

The Committee on Annuities and Claims reports that it has received from the Attorney for the Pension Board, Mr. I. T. Greenacre, an opinion, submitted herewith, that pension should begin on the day on which the application is received in the Pension Office.

Chicago, April 20, 1938.

Public School Teachers' Pension and
Retirement Fund of the City of Chicago.

Ladies and Gentlemen:

Your attorney, to whom has been referred the request of Mr. John E. Groves (a former teacher in the Chicago public schools) for payment to him as a pension for the period between July 24, 1935 (when he was retired by the Board of Education under the Compulsory Retirement Law) and January 11, 1936, when he applied to Pension Board for, and has continuously since then been receiving, his pension, respectfully reports that it is his opinion that the claim should not be allowed. The following are reasons for such opinion:

Before, during and since, July 24, 1935, there have been in force the following statutory and by-law provisions, and certain record facts existed.

1. From Annual Statement of the Condition of the Fund (p. 12) December 31, 1937, there were 13,287 assigned teachers and 2,519 pensioners, including disability pensions. The tax levy for 1937 was \$1,516,618.60 (p. 8). Deductions from payrolls, i. e., teachers' contributions, \$1,187,952.25 (p. 8). The claimant here applied in writing, on prescribed form, for pension January 11, 1936, and stated that he was retired under the Compulsory Retirement Law on July 24, 1935, and stated "subject to legal rights in suit now pending." This suit claimed that such law was unconstitutional. The suit was later decided against him May 1, 1936, as to the constitutionality of the law, and such decision was later affirmed by Supreme Court.

2. S. & H. 1935 R. S., Ch. 122, "Schools" (including pension provisions) provide:

182. Sec. 153. "Such Board of Trustees shall have charge of and administration of the public school teachers' pension and retirement fund of such city, * * * and shall from time to time make and establish such by-laws, rules and regulations for the administration of said fund, as they shall deem advisable. * * *"

182. Sec. 157. "Such board of trustees shall have the power, and it shall be its duty, to pass a resolution declaring the maturity of active service and right to the immediate benefits of said fund in favor of persons entitled to the benefits thereof, in the following cases:"

Then follow sub-paragraphs:

- (a) For 25 Years' Service Annuity
- (b) From 26 to 35 Years
- (c) For Disability Annuity
- (d) For Compulsory Retirement

Then follow further sub-paragraphs 1 to 4:

- (4) Service May Not Be Counted in Two Pension Systems

183. Sec. 158. Par. 1. "Persons entitled to and becoming beneficiaries of said pension fund as provided in Section 157 of this Act shall be entitled to receive pension as follows:"

Then follow sub-paragraphs a to d.

By-law adopted September 10, 1921:

"By-Law 2, Sec. 1. Any person entitled thereto under the law, having completed the required term of service and the required payments into the Pension Fund, desiring an annuity of any kind shall make written application therefor on the official blank provided by the Board of Trustees."

By-laws substantially similar to the above were adopted successively in 1895, 1900, 1901 and 1904. These By-laws successively have been uniformly followed, without interruption, and the requirement of a written application has thereby become long, well established, uniform, uninterrupted administrative interpretation of the meaning of the statute. The statute could not well be carried out without the existence of such a by-law. A striking illustration exists in the case of the granting of a disability pension.

Section 157 of the School Law as interpreted both from its text and the conditions to which it applies and the long uniform construction of it in practice, in my opinion means that, in the order of its words, the investigation of the facts precedes the resolution which declares the maturity of service and the right to the immediate benefits. That is to say, the Board may not unnecessarily delay its investigation. It does not delay it. In the instant case claimant applied January 11, 1936, and it was investigated by January 17, 1936, and immediately that day, and in effect as of January 11 when he applied. Without the resolution payment could not be ordered. When it was ordered it had the same effect as to the amount of the pension granted as if it had been granted immediately.

In my opinion the By-law is reasonable and valid. There have been many opinions given by my predecessor and myself to the like effect.

Respectfully submitted,

I. T. GREENACRE.

The Committee recommends that this report be approved and printed with the opinion in the proceedings.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, this report was approved and order printed, by a unanimous vote.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2287)

Application for Refund a/c Resignation Denied

The Committee on Pension Law and Rules reports that early in May, 1934, Ethel S. Brei, who formerly taught in the Goudy School, applied for a refund of the money she had contributed to the Pension Fund. Examination of the records showed that she had been out of the service more than five and a half years, having ended her teaching service in June, 1928, and her application was refused on the grounds that, in accordance with the statute of limitations, a refund must be claimed within five years from the last teaching service. Mrs. Brei thereupon engaged an attorney who pointed out that Mrs. Brei had not formally resigned, but was only on the Unassigned List, and that therefore she was in the service of the Board of Education. The case came to trial in the Superior Court of Cook County on June 3 and 4, 1937, before Judge Niemeyer. The case turned on the status of a teacher on the Unassigned List. In support of the contention that a teacher on the Unassigned List was not in the service of the Board, Mr. Greenacre called as witnesses Mr. Charles E. Gilbert, former Secretary of the Board of Education, and Mr. Walter K. McDonald, Head Clerk in the office of the Secretary.

After various delays at the request of Mrs. Brei's attorney, Judge Niemeyer on July 8, 1937, rendered a decision that the Pension Board had been right in refusing to grant the refund, because "she had not made application for her refund within five years from active service".

The Committee further reports that since July 7, 1931, the Pension Law has contained (Section 161) a definite provision that application for refund must be made within five years of the last active teaching service.

The Committee recommends that this report be approved and made a matter of record.

On motion of Mrs. Larkin, seconded by Mr. Geilen, this report was approved and ordered printed.

(2288)

NEW BUSINESS**Salaries of Clerks**

Mr. Geilen moved that the salaries of the clerks in the employ of the Pension Board be fixed at the following rates per month:

Florence C. Gustin.....	\$220.00
Emily H. Mack.....	155.00
Annina Golden.....	145.00
Lillian O. Esser.....	135.00
Clara B. Nast.....	125.00
Alice M. Turnbull.....	125.00
Eva L. Sim.....	125.00
Robert B. Calloway.....	180.00

Motion seconded by Miss Dutton and adopted by the following roll call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2289)

Refer Defaulted Bonds and Coupons to Attorney

On motion of Mrs. Larkin, seconded by Mr. Geilen, all defaults on principal or interest were referred to the attorney, Mr. I. T. Greenacre, for a report as to what action should be taken in regard to them. This motion was adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—5.

Nays—Miss Dutton—1.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Lillis, the meeting adjourned.

Mary E. Dutton

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

Regular Meeting—Official Report
Friday, June 17, 1938

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 17, 1938.

The President, Miss Mayhew, called the meeting to order at 3:00 p. m. and there were then

Present—Miss Dutton, Miss May-

hew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Dutton, seconded by Mrs. Lillis, the minutes of the regular meeting of April 15, 1938, and of the adjourned regular meeting of April 20, 1938, were approved as printed.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Dutton, presented the following reports:
(2290)

Bequest—Matilda Niehaus

The Recording Secretary reports that Matilda Niehaus, formerly principal of the Brown School, died March 22, 1922, and left the income from her property to her sister during said sister's lifetime, and at the decease of the sister one-half the property was bequeathed to the Pension Fund. (See proceedings of April 21, 1922, Vol. IV, p. 880, and of October 23, 1923, Vol. V, p. 207.)

The sister has recently died and the Continental Illinois National Bank and Trust Company is now distributing the estate.

The Recording Secretary recommends that to facilitate the distribution of the estate the following resolution be adopted:

RESOLUTION RE ESTATE OF MATILDA NIEHAUS

WHEREAS, Public School Teachers' Pension and Retirement Fund is named as beneficiary under Clause Third of the Last Will and Testament of MATILDA NIEHAUS, deceased, and

WHEREAS, Continental Illinois National Bank and Trust Company of Chicago is now acting as Trustee of the property bequeathed to the Fund in said Clause Third; and

WHEREAS, said Trustee has advised that the time for distribution of said property to the Fund has arrived and that it is ready and willing to make such distribution if a proper resolution were adopted authorizing the acceptance of said property and the execution and delivery of a receipt in satisfactory form to said Trustee;

NOW, THEREFORE, BE IT RESOLVED that the officers of the Fund be and they are hereby authorized to accept said property bequeathed as aforesaid in the name and on behalf of the FUND, which property consists of the following:

Cash\$23,228.23

An undivided one-half interest in the following:

\$6,400.00 face value 5½% Real Estate Loan signed by Julius Kuh, due March 20, 1940.

5 Units represented by Liquidation Trust Certificate on property located at 7653-55 South Hermitage Avenue, Chicago, Illinois.

10 Units represented by Liquidation Trust Certificate on property located at 7544-48 Kingston Avenue, Chicago, Illinois.

BE IT FURTHER RESOLVED that Arline Mayhew and Mary E. Dutton, the President and Recording Secretary, respectively, of the Fund are hereby directed and authorized, upon receiving the aforesaid property to which the Fund is entitled, to execute a receipt in the name and on behalf of the Fund and deliver the same to said Trustee as aforesaid, which receipt may contain a provision to the effect that the property referred to in any such receipt and delivered to said officers shall be in full satisfaction of the entire interest to which the Fund is entitled as a beneficiary under Clause Third of said Last Will and Testament of MATILDA NIEHAUS, deceased, and that said Continental Illinois National Bank and Trust Company of Chicago and its predecessors as such Trustee, are thereby discharged and forever released from any and all liability arising out of its or their administration of the Trust provided for in said Last Will and Testament.

Action on Defaulted Bonds and Coupons

The Recording Secretary reports that the Board of Trustees at its meeting of April 20, 1938, referred to the attorney for the Board, a list of the bonds and coupons belonging to the fund which are in default, asking for recommendations as to what action should be taken.

The attorney, Mr. I. T. Greenacre, has submitted an opinion which is presented herewith.

The Recording Secretary recommends that this report be adopted and printed together with the opinion of the attorney.

OPINION OF ATTORNEY

Chicago, June 17, 1938.

Board of Trustees,
Teachers' Pension and Retirement
Fund of the City of Chicago, Illinois.
Ladies and Gentlemen:

Your attorney, to whom has been referred a request for a report as to what action should be taken with reference to all defaulted bonds and interest coupons owned by Public School Teachers' Pension and Retirement Fund of the City of Chicago, respectfully reports as follows:

Every opportunity should be afforded a municipality or district whose bonds or interest coupons are in default to pay the same within a reasonable time after maturity.

In the event that any such municipality or district does not pay the same within a reasonable time after the maturity, investigation should be made of the financial condition of the municipality or district to the end that it be determined to the satisfaction of the Board of Trustees whether or not the default is bona fide.

If it be determined that the default is not bona fide and that there is money in the treasury of such municipality or district, immediate steps should be taken to compel the application of such moneys to the payment of defaulted bonds or interest coupons.

If it be determined that the default is bona fide, then every opportunity and inducement should be afforded the district or municipality to refund its defaulted obligations by extending the maturity dates thereof for a long enough period of time to enable the municipality or the district to regain a sound financial position. Great care and caution should be exercised in the acceptance of such refunding bonds. While it may be necessary that the refunding bonds carry a lower rate of interest than the original bonds, the security or pledges securing the payment of the refunding bonds and interest coupons appurtenant thereto should be the same as or equal to the security or pledges securing the payment of the original bonds. No refunding bonds should be accepted without the simultaneous delivery of a written legal opinion approving the validity of the refunding bonds rendered by lawyers whose opinions are recognized and accepted in the commercial world with reference to such matters.

In the event that any municipality or district, having been afforded every opportunity and inducement to refund its defaulted obligations, refuses to refund the same, either at all, or on terms and conditions, as outlined above, which are satisfactory to and to the best interests of said Pension Fund, then, in that event, appropriate action should be taken to compel the municipality or district to pay the same.

It must be borne in mind that this opinion can at best be only a general one and that each case presents its own peculiar problems which necessitates dealing with each case individually.

Respectfully submitted,
(Signed) I. T. GREENACRE.

On motion of Miss Dutton, seconded by Mr. Geilen, these reports of the Recording Secretary were approved and ordered printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2292)

Maturity and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1938.

Date	In Last Report on Maturities				In This Report	
	Page	Doc.	To Date.	Total for Year	Amount	Total for Year
1/21/38	447	2237	4/30/37	\$178,000	\$192,000	\$370,000

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1938.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
510	1308	Sidell Twp., Vermillion Co., Ill., Road.....	\$ 3,000	5/ 1/38
535	1439	Livingston Co., Ill., School District No. 15.....	1,000	5/ 1/38
572	1625	Rushville, Schuyler Co., Ill., Union School District No. 92	2,000	5/ 1/38
594	1791	White Hall, Green Co., Ill., Water.....	1,000	5/ 1/38
603	1822	Pittsfield, Pike Co., Ill., School District No. 88...	4,000	5/ 1/38
644	2084	Park Ridge, Cook Co., Ill., Direct Obligation....	1,000	5/ 1/38
675	2302	Marion Co., Ill., School District No. 122.....	500	5/ 1/38
658	2202	North Chicago, Lake Co., Ill., School District No. 63	1,000	5/15/38
464	853	Minier, Tazewell Co., Ill., Com. High School District No. 307.....	2,000	6/ 1/38
483	1054	Logan & Macon Cos., Ill., Com. High School District No. 403.....	500	6/ 1/38
511	1218	Ridge Farm Twp., Vermillion & Edgar Cos., Ill., Twp. High School District No. 221.....	4,000	6/ 1/38
529	1269	Niantic, Macon & Christian Cos., Ill., Com. High School District No. 150.....	3,000	6/ 1/38
564	1563	Glenview, Cook Co., Ill., School District No. 34..	1,000	6/ 1/38
592	1853	DePue, Bureau Co., Ill., School District No. 103..	3,000	6/ 1/38
616	1977	Jacksonville, Morgan Co., Ill., Water	3,000	6/ 1/38
534	1233	Lawrenceville, Lawrence Co., Ill., School District No. 14	5,000	6/15/38
682	2395	Matteson, Cook Co., Ill., School District No. 162.	2,000	6/15/38

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
579	1896	Shelbyville, Shelby Co., Ill., School District No. 84	5,000	6/30/38
462	797	Waukegan, Lake Co., Ill., Funding.....	6,000	7/ 1/38
463	866	Argyle, Winnebago & Boone Cos., Ill., Com. Cons. School District No. 127.....	1,000	7/ 1/38
470	912	Neoga Twp., Cumberland Co., Ill., School District No. 10	2,500	7/ 1/38
472	942	McHenry Co., Ill., High School District No. 156..	2,000	7/ 1/38
472	1000	McHenry Co., Ill., High School District No. 156..	2,000	7/ 1/38
479	969	Chestnut, Logan Co., Ill., Com. Cons. School District No. 10.....	2,000	7/ 1/38
516	1282	Woodson, Morgan Co., Ill., School District No. 57	1,000	7/ 1/38
525	1382	Tamms, Alexander & Pulaski Cos., Ill., Com. High School District No. 37.....	2,000	7/ 1/38
604	1835	Witt, Montgomery Co., Ill., School District No. 66	2,000	7/ 1/38
606	1870	Monroe & St. Clair Co., Ill., School District No. 54	2,000	7/ 1/38
612	1909	River Forest, Cook Co., Ill., Water.....	2,000	7/ 1/38
619	1930	Pekin, Tazewell Co., Ill., School District No. 108	3,000	7/ 1/38
657	2164	Pana, Christian Co., Ill., Waterworks.....	3,000	7/ 1/38
768	2556	North Chicago, Lake Co., Ill., School District No. 64	2,000	7/ 1/38
680	2352	Cook Co., Ill., School District No. 41.....	500	7/ 1/38
723	2490	Joliet, Will Co., Ill., School District No. 86, Funding	5,000	7/ 1/38
503	1174	Amboy, Lee Co., Ill., Waterworks.....	2,000	7/ 2/38
460	793	Seneca, Twp. of, LaSalle Co., Ill., High School District No. 160.....	3,000	8/ 1/38
584	1747	Stewardson, Shelby Co., Ill., School District No. 103	1,000	8/ 1/38
648	2134	LaPlace, Piatt & Moultrie Cos., Ill., School District No. 106.....	1,500	8/ 1/38
668	2313	Pittsburg, Williamson Co., Ill., School District No. 114	1,000	8/ 1/38
600	1844	Waukegan, Lake Co., Ill., City School Dist.....	2,000	8/15/38
672	2287	Dolton, Cook Co., Ill., Park District.....	3,000	8/20/38
Total Maturities.....			\$93,500	

BONDS REDEEMED BEFORE MATURITY

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
733	2526	Carrier Mills Twp., Saline Co., Ill., Road.....	\$ 1,500	12/ 1/40
733	2527	Carrier Mills Twp., Saline Co., Ill., Road.....	3,000	12/ 1/41
733	2528	Carrier Mills Twp., Saline Co., Ill., Road.....	3,000	12/ 1/42
733	2529	Carrier Mills Twp., Saline Co., Ill., Road.....	3,000	12/ 1/43
733	2530	Carrier Mills Twp., Saline Co., Ill., Road.....	3,000	12/ 1/44
733	2531	Carrier Mills Twp., Saline Co., Ill., Road.....	4,000	12/ 1/45
733	2532	Carrier Mills Twp., Saline Co., Ill., Road.....	5,000	12/ 1/46
884	2970	Chicago Park Dist., Chicago, Ill., 4% Refunding..	50,000	9/ 1/55
886	2985	Chicago Park Dist., Chicago, Ill., 4½% Refunding	2,000	9/ 1/55
886	2984	Chicago Park Dist., Chicago, Ill., 4½% Refunding	7,000	9/ 1/55
888	2999	Chicago Park Dist., Chicago, Ill., 5% Refunding..	16,000	9/ 1/55
900	3077	Moweagua, Shelby Co., Ill., School District No. 177, Refunding	1,000	1/ 1/57
Total, Before Maturity.....			\$ 98,500	
Total, both lists.....			\$192,000	

(2293)

Statement of Receipts and Disbursements from January 1 to April 30, 1938

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1938.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT	
Date	Page	Doc.	Time Covered		Time Covered	
			Months	Dates	Months	Dates
1/21/38	449	2238	4	9/1/37—12/31/37	4	1/1/38—4/30/38

STATEMENT OF RECEIPTS AND DISBURSEMENTS

From January 1 to April 30, 1938.

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1938.....	\$7,897,280.93
which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$7,897,130.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	7,897,280.93
From (a) above.....	\$7,897,130.93
Take Matured Bonds transferred to cash, Items 2970, 2984, 2985, 2999, 2802-A, 2615, 2616, 2946, 2029, 1428, 1/8 of 1769, 3/4 of 1770, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 3077, 1537, 1538, 892.....	116,820.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, April 30, 1938.....	\$7,780,310.93
Total Board of Education 6% Tax Anticipation Warrants on April 30, 1938	150.00
	\$7,780,460.93
Total Reserve Fund, April 30, 1938.....	\$7,780,460.93

STATEMENT OF RECEIPTS AND DISBURSEMENTS
From January 1 to April 30, 1938

RECEIPTS

Cash in custody of City Treasurer, January 1, 1938..... \$ 512,026.12

Income from January 1 to April 30, 1938.

Deductions from payrolls, regular teachers:

First half of January, 1938.....	\$ 65,678.00
Last half of January, 1938.....	65,716.50
First half of February, 1938.....	65,897.25
Last half of February, 1938.....	66,179.50
First half of March, 1938.....	65,863.00
Last half of March, 1938.....	66,055.25
First half of April, 1938.....	66,360.25
Last half of April, 1938.....	66,208.50

From Playground teachers:

January, 1938	1,096.00
February, 1938	1,097.50
March, 1938	1,139.50
April, 1938	548.50

From Americanization roll:

January, 1938	12.00
February, 1938	12.00
March, 1938	12.00
April, 1938	6.00

Total Deductions from payrolls..... \$531,881.75

Interest on Investments:

On Bonds \$125,779.23

Total Investment Interest..... 125,779.23

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments....	\$ 18,108.01
(b) Unearned Pension a/c annuitants de- ceased	453.07
(c) Payments for Outside Service.....	4,133.75
(d) Teachers returning to service.....	542.62
Interest on refunds repaid.....	82.03
(e) Teachers making payment a/c wrong grouping	20.56

Total Cash received from teachers
and annuitants 23,340.04

Reimbursement a/c duplicate check issued a/c forgery 120.00

Total Income 681,121.02

Matured Bonds transferred to cash..... 116,820.00

Total Receipts for Period..... \$1,309,967.14

DISBURSEMENTS

January 1 to April 30, 1938.

Paid to Annuitants.....	\$ 961,148.09	
Duplicate check issued to annuitant a/c forgery.....	120.00	
Refunds:		
(a) To Board of Education a/c error.....	61.00	
(b) To teachers a/c resignation.....	5,535.00	
(c) To estates of deceased teachers.....	15,244.50	
		\$ 982,108.59

EXPENSES OF ADMINISTRATION

Printing:		
Barnard & Miller.....	\$ 2,156.50	
Clerical and Stenographic service:		
Florence C. Gustin.....	\$ 906.00	
Emily H. Mack.....	631.50	
Annina Golden.....	565.00	
Lillian O. Esser.....	547.50	
Clara B. Nast.....	473.50	
Alice M. Turnbull.....	472.00	
Eva L. Sim.....	470.50	
Robert B. Calloway.....	723.00	
		4,789.00
Supplies and Equipment:		
Horner's Stationery Stores.....	\$ 42.95	
Addressograph Company.....	15.41	
Underwood, Elliott, Fisher Company.....	3.06	
Monroe Calculating Machine Company.....	411.00	
Hinkley & Schmitt Company.....	8.75	
Victor Adding Machine Company.....	57.25	
Globe Furniture and Stationery Company.....	101.60	
		640.02
Maintenance:		
Rent, January 1 to April 30, 1938.....	\$ 860.00	
Electricity.....	51.77	
		911.77
Medical Services:		
Charles D. Brobst, M. D.....	\$ 10.00	
Karl J. Kaiser, M. D.....	10.00	
		20.00
Miscellaneous:		
Cost of Collection of Bonds.....	\$ 16.71	
Annual Dues National Council Teachers Retirement Systems.....	12.00	
Depository Bond (United States Fidelity and Guaranty Co.).....	131.25	
George W. Johnson, services re case of Wagner vs. Policemen's Annuity Retirement Board.....	167.90	
		327.86
Salary and Compensation:		
Mary E. Dutton, Salary as Recording Secretary, 6-1-37 to 1-1-38.....	\$ 150.00	
Catherine J. Trout, Salary as Assistant Secretary, 11-15-37 to 4-15-38.....	1,650.00	
Henry R. Corbett, Accounting and Auditing services.....	1,816.50	
		3,616.50
Contingent expenditures from November 24, 1937 to January 24, 1938:		
Postage.....	\$ 287.63	
Chicago Linen Supply Co.....	13.00	
Clerical Service:		
William Holman.....	25.00	
Edward M. Jakes.....	25.00	
Herbert Snyder.....	15.00	
James Donovan.....	14.00	
Albert Dreutzler.....	25.00	
New warrant for contingent expenditures.....	\$ 404.63	
Total Administration Expense.....		12,866.28
Total Disbursements.....	\$ 994,974.87	
Cash in custody of City Treasurer, April 30, 1938.....		314,992.27
		\$1,309,967.14

BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
533 1261	Washburn, Woodford & Marshall Cos., Ill., School District No. 120.....	2	\$2,000	4/ 1/38
598 ¼ of 1770	West Frankfort, Franklin Co., Ill., School District No. 68.....	1	60	10/15/36
660 2232	Bensenville, DuPage Co., Ill., Waterworks	2	2,000	4/ 1/38

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings Amount	Date	Page
471 892	Roanoke, Woodford Co., Ill., Waterworks	7/ 1/36	2/ 2/38	\$1,000	11/20/36	64
598 ⅛ of 1769	West Frankfort, Franklin Co., School District No. 68	10/15/35	2/10/38	130	5/21/37	300
Total.....				\$1,130		

(2294)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between January 1 and April 30, 1938, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between January 1 and April 30, 1938, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
2941	Anderson, Fred R.....	2474	1/31/38	\$100.00
3688	Barrett, Mary W.....	2541	3/31/38	91.84
3588	Bate, Edith P.....	2450	12/31/37	137.41
3689	Bennett, Hester A.....	2506	2/28/38	70.03
3589	Blish, Elizabeth M.....	2507	2/28/38	216.40
2952	Blount, Mary P.....	2475	1/31/38	300.00
3462	Brennan, Cecilia M.....	2508	2/28/38	448.04
3633	Burke, Elizabeth	2509	2/28/38	126.41
3378	Campbell, Celia	2542	3/31/38	462.50
3592	Canavan, Mary J.....	2476	1/31/38	176.25
3635	Carroll, Catherine I.....	2465	12/31/37	79.87
3636	Cassidy, Rosella A.....	2491	1/31/38	119.43
3626	Chase, Josephine A.....	2543	3/31/38	146.50
3691	Chott, Bessie A.....	2510	2/28/38	79.01
3538	Cleary, Mary H.....	2544	3/31/38	224.75
3539	Clem, Harry M.....	2451	12/31/37	183.00
3639	Coleman, Frances E.....	2545	3/31/38	189.56
3417	Coleman, Genevieve M.....	2452	12/31/37	347.01
3640	Collins, Nellie C.....	2511	2/28/38	171.58
3502	Connell, Anna T.....	2512	2/28/38	315.80
3692	Costello, Camilla	2546	3/31/38	79.01
3693	Cunningham, Mary B.....	2547	3/31/38	86.28
3641	Dixon, Eugenia B.....	2492	1/31/38	122.10
3341	Dodge, Glen W.....	2513	2/28/38	246.50
3695	Doherty, Agatha K.....	2514	2/28/38	65.96
3644	Doniat, Josephine C.....	2515	2/28/38	179.74
3645	Duffy, Margaret A.....	2516	2/28/38	203.21
3558	Eckhardt, Katherine	2517	2/28/38	233.59
3559	Farquharson, Mary M.....	2518	2/28/38	230.25
3697	Fischer, Caroline	2519	2/28/38	103.06
3649	Fitzgerald, Julia T.....	2466	12/31/37	111.28
3484	Fitzpatrick, Margaret	2453	12/31/37	310.56
3594	Flanders, Caroline E.....	2477	1/31/38	190.91
3651	Fuller, Annie E.....	2520	2/28/38	146.89
3699	Gallagher, Winifred M.....	2548	3/31/38	124.33

Annuity Number	Name	Receipt No.	Date	Amount
3700	George, Mary E.....	2549	3/31/38	81.62
3300	Graves, Maud C.....	2478	1/31/38	353.25
3652	Griffith, Julia	2521	2/28/38	93.00
3504	Hagen, Rose M.....	2522	2/28/38	151.00
3653	Hamill, Lucella	2493	1/31/38	101.30
3542	Hardie, Annie M.....	2454	12/31/37	201.66
3701	Hassett, Anna F.....	2550	3/31/38	92.86
3654	Headen, E. Harriet.....	2494	1/31/38	81.80
2836	Hilts, Julia E.....	2479	1/31/38	603.25
3655	Holbrook, Ruth	2495	1/31/38	138.05
3506	Hourigan, Katherine	2523	2/28/38	214.75
3567	Hugett, Harriet V.....	2524	2/28/38	64.75
2749	Hummel, Charles E.....	2551	3/31/38	216.00
3599	Hunt, Mabel C.....	2455	12/31/37	116.53
3507	Hursen, Margaret	2480	1/31/38	326.26
3657	Idell, Georgia H.....	2496	1/31/38	145.73
3704	Isler, Trissa A.....	{ 2504 2525	{ 2/14/38 2/28/38	{ 127.63 58.00
3568	Jacobs, Sally B.....	2481	1/31/38	332.27
3042	Jacoby, Frank C.....	2482	1/31/38	200.00
3659	Jamieson, Elizabeth A.....	2497	1/31/38	148.65
3660	Jones, Bertha M.....	2498	1/31/38	163.39
3454	Jones, Mary E.....	2456	12/31/37	166.50
3661	Jud, Martha L. S.....	2526	2/28/38	118.26
3044	Kamper, Mae E.....	2483	1/31/38	100.00
3524	Learned, Abbie F.....	2457	12/31/37	244.34
3605	Leavitt, Rebecca E.....	2458	12/31/37	140.12
3509	Lehmann, Alwiene O.....	2527	2/28/38	387.19
3663	Lenke, Theresa M. J.....	2467	12/31/37	154.51
3665	Linden, Ida A.....	2528	2/28/38	187.19
3666	Lyman, Anna M.....	2529	2/28/38	91.06
3667	Maher, Jennie F.....	2468	12/31/37	93.15
3705	Maysack, Robert E.....	2501	1/31/38	12.75
3668	McArthur, Stella	2530	2/28/38	152.90
3514	McCann, Lillian A.....	2531	2/28/38	275.10
3684	McDonald, Jane	2473	1/ 5/38	328.50
3487	McGraw, Lillian V.....	2552	3/31/38	318.55
3546	McLaughlin, Anna K.....	2484	1/31/38	247.48
3547	Miller, Marinda W.....	2459	12/31/37	142.99
3570	Morf, Grace C.....	2532	2/28/38	238.93
3571	Morrison, Elizabeth	2553	3/31/38	239.00
3669	Murphy, Helen Margaret.....	2554	3/31/38	163.62
3670	Murray, Anna F.....	2533	2/28/38	169.85
3706	Noble, Margaret E.....	2472	1/ 5/38	123.65
3707	O'Connor, Annabel K.....	{ 2503 2534	{ 2/ 3/38 2/28/38	{ 37.50 8.00
2535	Periolat, Julia B.....	2535	2/28/38	234.60
3313	Reynolds, Lilla H.....	2486	1/31/38	192.91
3724	Reynolds, Mary I.....	2505	2/21/38	200.24
3672	Rhinesmith, Grace E.....	2499	1/31/38	65.72
3614	Robinson, Mary C.....	2536	2/28/38	219.50
3708	Rogers, Mary E.....	2555	3/31/38	66.48

Annuity Number	Name	Receipt No.	Date	Amount
3631	Roth, J. Lee.....	2469	12/31/37	16.00
3120	Schley, Eva O.....	2485	1/31/38	100.00
3551	Sheehy, Rose M.....	2460	12/31/37	131.20
3674	Shelley, Mary B.....	2470	12/31/37	10.20
3617	Sherman, Helen M.....	2461	12/31/37	142.29
D-230	Skudnig, Sophie	2539	2/28/38	70.75
3711	Sproule, Lyda	2502	1/31/38	89.75
3193	Stone, Mary F.....	2537	2/28/38	100.00
D-231	Stubbs, Frank J.....	2540	2/28/38	118.00
3315	Sullivan, Isabelle P.....	2487	1/31/38	200.82
3676	Sullivan, Julia	2500	1/31/38	77.90
3552	Taylor, Edward T.....	2462	12/31/37	159.27
2938	Taylor, Kamilla J.....	2488	1/31/38	100.00
3619	Tidball, Jeannette	2463	12/31/37	130.34
3157	Walsh, Katherine G.....	2489	1/31/38	200.00
3714	Walther, Catherine D.....	2556	3/31/38	128.96
3728	Wibirt, Mary	2557	3/31/38	72.44
3677	Williamson, Liliias M.....	2471	12/31/37	83.71
3582	Wilson, Ella	2490	1/31/38	188.23
3623	Wulf, Olga, A. E.....	2558	3/31/38	250.68
3585	Young, Irene M.....	2538	2/28/38	236.07
Total.....				\$18,108.01

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Goodnow, Florence D.....	Carter	97	3/10/38	\$20.56

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between January 1 and April 30, 1938, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Barkley, Mildred E.	Burke	5541	3/16/38	\$ 98.50
Bigler, Paul W.	Foreman High	5520	1/28/38	154.50
Brittain, Frances J.	Medill Elem.	5554	4/25/38	45.00
Brown, Laura M.	Phillips High	5521	2/ 7/38	114.00
Campbell, Earl W.	Lane Tech.	5553	4/23/38	100.00
Clausen, Clara A.	Crane Tech.	5518	1/22/38	293.00
Clinkman, Mary G.	Phillips High	{ 5525 5528	{ 2/ 9/38 2/21/38	{ 80.00 70.00
Coryell, Relta	Senn High	5552	4/23/38	570.00
Crisler, Amy E.	Tuley High	5524	2/ 8/38	135.00
Cunneen, Florence A.	Gregory	{ 5535 5542	{ 3/ 5/38 3/19/38	{ 5.00 5.00
Day, Milo F.	Harper High	5534	3/ 1/38	150.00
Gregg, Bernice P.	Flower Tech.	5551	4/ 9/38	14.00
Hannen, Gertrude M.	Linne	5530	2/21/38	7.00
Hardwick, Leila McC.	Nightingale	{ 5548 5555	{ 4/ 2/38 4/26/38	{ 10.00 10.00
Harkins, Agatha C.	Taylor	{ 5540 5543	{ 3/12/38 3/21/38	{ 20.00 20.00
Kontny, Anna.	Hendricks	5529	2/21/38	128.25
Larson, Ruth C.	Kelly High	5526	2/18/38	117.00
Levine, Charlotte J. S.	Oakenwald	5546	3/24/38	180.00
Lorentzen, Ida N.	McCosh	5523	2/ 8/38	30.00
Madsen, A. Louise.	Parker Elem.	5545	3/21/38	15.00
McGlinn, Gertrude S.	Poe Plgd.	{ 5522 5531 5536	{ 2/ 7/38 2/25/38 3/ 7/38	{ 50.00 50.00 50.00
McKenna Loretta B.	Ross	5539	3/10/38	35.00
Pearsall, Ada V.	Lindblom High	5544	3/21/38	20.00
Plagge, Margaret S.	Farnsworth	5538	3/ 8/38	35.00
Porter, May K.	Phillips High	5532	2/26/38	46.50
Pritchard, Ethel H.	Foster	5519	1/26/38	500.00
Schutte, Esther M.	Mitchell	5549	4/ 4/38	570.00
Stanton, Margaret	J. A. Sexton	5533	2/28/38	5.00
Stark, Reinhold M.	Manley High	5517	1/ 3/38	64.00
Taintor, Walter S.	Manley High	5537	3/ 8/38	222.00
Timko, Ruth F. P.	Ericsson	5550	4/ 7/38	35.00
Toerne, Novello R.	May	5527	2/19/38	50.00
Wolf, Lyle H.	Tilden Tech.	5547	3/29/38	30.00
Total.....				\$4,133.75

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education, resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund in whole or in part the amount of refund received with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Barkstrom, Alvina A.....	Esmond	102	4/ 4/38	\$100.00
Breen, Marie M.....	Healy	{ 96	3/ 9/38	25.00
		{ 106	4/12/38	25.00
Butzow, Anna E. F.....	West Pullman	100	3/21/38	10.00
Byrne, Marie Grace.....	Oakenwald	104	4/ 4/38	53.41
Fischer, Nellie O.....	Ryerson	95	3/ 7/38	57.48
McMahon, Jane N.....	Komensky	98	3/14/38	10.00
Ormsbee, Grace M.....	Christopher	89	1/25/38	226.76
Ross, Cassie B.....	Jackson	90	2/ 3/38	15.00
Sommers, Jeannette St. L.....	Pullman	{ 94	3/ 1/38	7.00
		{ 101	3/28/38	10.00
Swanson, Elsie E.....	Brainard	{ 93	2/24/38	10.00
		{ 105	4/ 5/38	25.00
Ward, Anna McV.....	Oakland	{ 92	2/ 9/38	10.00
		{ 99	3/17/38	10.00
		{ 107	4/21/38	10.00
Wetherbee, Carolyn K.....	Pullman	{ 91	2/ 7/38	10.00
		{ 103	4/ 4/38	10.00
Total.....				*\$624.65

* Of this amount \$82.03 was interest.

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Warrant No.	Warrant Deposited Amount	Month of Pension
Carroll, Catherine I.....	1/38	36986-A	\$ 30.00	1/38
Clancey, Mary N.....	12/37	32669-A	70.00	12/37
Dunne, Helena A.....	12/37	32856-A	54.70	12/37
Edmonson, Eva	10/37	27796-A	15.00	10/37
		30289	100.00	11/37
Finch, Bertha L. P.....	11/37	30340-A	22.00	11/37
Fontayne, Ida	3/38	39810-A	6.00	3/38
Gibbons, Annie	1/38	34655-A	15.00	1/38
Hannan, Mary F.....	12/37	32133-A	9.00	12/37
Hulsizer, Sarah	2/38	38414-A	75.00	2/38
Norton, Mary	3/38	41511-A	5.00	3/38
Smith, Elizabeth	12/37	32324-A	10.37	12/37
Stuart, Marie	3/38	41974-A	36.00	3/38
Werneburg, Ellen	3/38	42146-A	5.00	3/38

On motion of Mr. Geilen, seconded by Mrs. Oliver, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2295)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....April 20, 1938

Date PaidApril 21, 1938

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2447- 2469	564	2277	42276-84	\$3,454.57	\$3,289.70	\$6,744.27
C:						
307- 312	566	2278	42285	25.00	36.00	61.00
D:						
1286- 1294	567	2279	42286-94	2,228.20	3,306.80	5,535.00
E:						
367- 374	568	2280	42295-302	8,020.52	7,223.98	15,244.50
			Total.....	\$13,728.29		
			Rent, May and June.....		\$430.00	
			Electricity		18.11	
			Total.....		\$448.11	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": April 20, 1938, p. 559, Doc. 2273.

(2296)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
357	4/16/38—4/30/38	\$605.00	4/30/38	44868-75
358	5/ 1/38—5/15/38	605.00	5/15/38	44879-86
359	5/16/38—5/31/38	605.00	5/31/38	47449-56
360	6/ 1/38—6/15/38	605.00	6/15/38	47459-66

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
353-356	4/20/38	560	2274	\$4,184.00	\$2,420.00	\$6,604.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
357	Gustin, Florence C.....	4/16/38—4/30/38....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	4/16/38—4/30/38....	½ mo.	155.00	77.50
	Golden, Annina.....	4/16/38—4/30/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	4/16/38—4/30/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	4/16/38—4/30/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	4/16/38—4/30/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	4/16/38—4/30/38....	½ mo.	125.00	62.50
	Calloway, Robert B.....	4/16/38—4/30/38....	½ mo.	180.00	90.00
					\$605.00
358	Gustin, Florence C.....	5/ 1/38—5/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	5/ 1/38—5/15/38....	½ mo.	155.00	77.50
	Golden, Annina.....	5/ 1/38—5/15/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	5/ 1/38—5/15/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	5/ 1/38—5/15/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	5/ 1/38—5/15/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	5/ 1/38—5/15/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	5/ 1/38—5/15/38....	½ mo.	180.00	90.00
					605.00
359	Gustin, Florence C.....	5/16/38—5/31/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	5/16/38—5/31/38....	½ mo.	155.00	77.50
	Golden, Annina.....	5/16/38—5/31/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	5/16/38—5/31/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	5/16/38—5/31/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	5/16/38—5/31/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	5/16/38—5/31/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	5/16/38—5/31/38....	½ mo.	180.00	90.00
					605.00
360	Gustin, Florence C.....	6/ 1/38—6/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	6/ 1/38—6/15/38....	½ mo.	155.00	77.50
	Golden, Annina.....	6/ 1/38—6/15/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	6/ 1/38—6/15/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	6/ 1/38—6/15/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	6/ 1/38—6/15/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	6/ 1/38—6/15/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	6/ 1/38—6/15/38....	½ mo.	180.00	90.00
					605.00
	Total.....				\$2,420.00

(2297)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
780	School Dist. 13, Whiteside Co., Ill.	44876	5/ 2/38	\$1.00
781	Bensenville, Ill., Waterworks.....	"	"	1.50
782	Com. H. S. Dist. 160, Edgar Co., Ill.	"	"	.40
783	Sch. Dist. 13, Whiteside Co., Ill...	44877	5/ 4/38	.28
784	Des Plaines, Ill., Park Dist.....	"	"	.10
785	Cook Co., Ill., School Dist. 130....	"	"	.22
786	Cook Co., Ill., School Dist. 68½....	"	"	.21
788	Whitehall, Greene Co., Ill., Waterworks	47446	5/24/38	.30
789	Sidell, Vermillion Co., Ill., Road..	"	"	1.85
790	Park Ridge, Ill., Direct Obligation	"	"	1.30
791	School Dist. 15, Livingston Co., Ill.	47447	5/24/38	.52
792	Redmon Com. High School Dist. 160, Edgar Co., Ill.....	"	"	.35
793	Des Plaines, Ill., Park Dist.....	"	"	.25
794	Waterloo, Ill., Waterworks.....	47448	5/27/38	.22
795	West Chicago, Ill., Public Benefit Funding	"	"	.22
796	Whitehall, Ill., Waterworks.....	"	"	.24
797	High School Dist. 214, Cook Co., Ill.	"	"	.33
798	Waukegan City Schol Dist., Ill....	"	"	.23
799	Bloomington-Normal Sanitary Dist.	"	"	.19
800	Stanton Com. H. S. Dist. 193, Ill....	47458	6/ 8/38	.25
801	Bloomington & Normal Sanitary Dist.	"	"	.90
802	West Chicago, Ill., Public Benefit Funding	"	"	.50
803	Waterloo, Ill., Waterworks.....	"	"	.25
804	Park Ridge, Ill., Direct Obligation	"	"	.10
805	H. S. Dist. 214, Cook Co., Ill.....	"	"	1.00
806	Bensenville, Ill., Waterworks.....	"	"	.40
807	Blue Island Sch. Dist. 218, Ill.....	"	"	.25
Total.....				\$13.36

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1938.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
749-779	4/20/38	562	2275	\$16.71	\$13.36	\$30.07

(2298)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation No. 1

"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED AUDITED" IN THIS REPORT.

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$404.63	2/18/38	491	2261	49	168-173	6/3/38	\$369.10

Notation No. 2

"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
158-167	2/18/38	2255	484	57	\$404.63	58	\$369.10	\$773.73

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on February 9, 1938 (Audit No. 57).....	\$ 595.37
Deposited since February 9, 1938, V. W. No. 39678.....	404.63
Total	\$1,000.00
Checks Nos. 168-173, inclusive, drawn in payment of Bills Nos. 168-173 from February 9, 1938, to June 3, 1938.....	369.10
Balance in Bank on June 3, 1938 (Audit No. 58)....	\$ 630.90

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
168	2/23/38	Chicago	Postmaster	\$132.30	
170	4/14/38	Chicago	Postmaster	170.45	
171	4/19/38	Chicago	Postmaster	32.00	
172	4/20/38	Chicago	Postmaster	24.60	
					<u>\$359.35</u>
SUPPLIES.					
169	3/28/38	Chicago Linen Supply Co.:	Towels for February and March.....	\$ 6.50	
173	5/ 5/38		Towels for April.....	3.25	
					<u>9.75</u>
			Total.....		\$369.10

(2299)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		Page
			Yrs.	Mos.	
8346	Arnesen, A. Lillian.....	Brentano	4	7	D-1
8347	Coe, Ralph B.....	Von Steuben H.....	6	0	D-78
8348	Duskin, Boris	Farragut H.	1	0	D-114
8349	Hill, Dick B.....	Washburne Trade	3	3	D-211
8350	Hyink, Lettie H.....	Parkman	5	6	D-211
8351	Joyce, Mary U.....	Kelly H.	5	1	D-257
8352	Kornhauser, Beatrice M....	Tilden Tech.	9	0	D-274
8353	Lumber, Irma A.....	Raymond	10	3	D-295
8354	Mason, Elsie D.....	Colman	3	4½	D-320
8355	Murray, Dorothy	Avondale	1	6½	D-320
8356	O'Neil, Anne S.....	Blaine & Trumbull....	4	4	D-381
8357	Penn, Anna M.....	Tilden Tech.	1	7	D-393
8358	Rimes, Rhea	Mark Sheridan	2	6	D-435
8359	Saulter, Charles R.....	Doolittle	8	7½	D-466
8360	Schuler, Mamie M.....	J. A. Sexton.....	13	0	D-467
8361	Skarlosz, Lillian	Reilly	5	3	D-467
8362	Vernon, Leroy	Child Study Dept.....	4	0	D-545
8363	Young, Elizabeth D.....	Phillips Elem.	1	0	D-589
8364	Zehner, Clayton L.....	Hyde Park H.....	15	6	D-593

Last previous report on Outside Service: April 20, 1938, p. 563, Doc. 2276.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports of the Committee on Finance and Judiciary, Documents numbered 2295 to 2299, both inclusive, were approved and ordered printed in the proceedings.

(2300)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1938.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2447-								
2469	4/20/38	564	2277	126	\$6,744.27	127	\$10,846.17	\$17,590.44

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2470	4/21/38	Affidavit for Refund to Estate of Deceased Teacher		\$ 24.50	
		1,000 Stickers "To Judge of Election".....		7.50	
		10,000 Contributors' Cards		75.00	
		10,000 Window Envelopes.....		82.00	
to	to	200 Cards (Form G-15) Annuitants' Financial Record		5.25	
		1,500 Cards (Form G-15) (Blue) Annuitants' Record		18.00	
		500 Cards (Form G-15) (Salmon) Annuitants' Financial Record		12.50	
2472	5/25/38	5,000 Pension Receipts		12.50	\$ 224.75

SUPPLIES AND EQUIPMENT.

Holder's, Incorporated:					
2473	4/16/38	1 Rubber Stamp—"Included in 1936 Audit"....		.60	
		4 balls twine and 1 box Labels for Mailing..		1.75	
		1,000 File Folders.....		13.80	
to	to	12 quires wrapping paper.....		3.40	
		Corrugated paper for mailing Annual Statements		12.00	
		Desk Blotters and Duplex Staples.....		5.00	
2479	5/24/38	Dust Cloths and File Signals.....		2.50	
		Occupational Expense		1.16	40.21

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
SUPPLIES & EQUIPMENT—Continued.					
2480	4/15/38	Addressograph Company:			
	to	Inspection Service (March) and screw.....		\$ 2.53	
	to	2 Ribbons for Addressograph.....		2.18	
2482	5/27/38	Inspection Service (May).....		2.50	7.21
2483	6/30/38	Burroughs Adding Machine Co.:			
		Mechanical Service per agreement from			
		6/30/38 to 6/30/39.....		\$ 8.00	8.00
2484	5/28/38	K. S. Gustin, M. D., Exam. Margaret F. Jeffrey		10.00	
2485	5/28/38	Sarah C. O'Connell, M. D., Exam. Margaret F. Jeffrey		10.00	20.00
SALARY AND COMPENSATION.					
2486	4/28/38	Director of Insurance, Examination of Pension Fund for year 1936		\$1,905.00	1,905.00
2487	6/ 1/38	Standard Statistics Company, Inc., Bond Supervisory Service for 12 months to June 10, 1939		2,500.00	2,500.00
2488	6/ 8/38	Henry R. Corbett, For services requested by Executor of estate of Flora Kormach.....		140.00	
2489	6/ 8/38	Henry R. Corbett, Incidental supervisory work and help in accounting—Jan. 1 to June 15, 1938.....		186.00	326.00
2490	6/17/38	I. T. Greenacre, Legal Services from June 1, 1937, to May 31, 1938.....		\$5,005.00	5,005.00
2491	6/15/38	Mary E. Dutton, Recording Secretary of Pension Board, January 1, 1938, to June 1, 1938—½ year @ \$300 per year.....		150.00	150.00
2492	6/15/38	Catherine J. Trout, Salary as Assistant Secretary—April 15 to June 15, 1938, 2 months @ \$330 per month.....		660.00	660.00
Total.....				\$10,846.17	

On motion of Mrs. Oliver, seconded by Mrs. Lillis, the report of the Committee on Finance and Judiciary ordering payment of bills was adopted and the bills ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Gellen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—Mrs. Larkin voted "No" on Bill No. 2487.

(2301)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1286-94	4/20/38	567	2279	120	\$5,535.00	121	\$2,753.40	\$8,288.40

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1295	Berman, Catherine C.....	Fiske	\$183.75	\$ 147.00
1296	Burke, Lillian G.....	Seward	249.00	199.20
1297	Carlin, Ruth M.....	Willard	263.25	210.60
1298	Dalton, Mary V.....	Kelvyn Pk. H.....	422.75	338.20
1299	Davis, Anne S.....	Harper High	436.25	349.00
1300	Gulbrandsen, Alyda H.....	Chicago Normal ..	317.50	254.00
1301	Martin, Katherine	West Pullman	552.25	441.80
1302	Martin, Kathryn M.....	Locke	242.75	194.20
1303	Morgan, Edna L.....	Brainard	249.25	199.40
1304	Strader, Maude H.....	Cooper	525.00	420.00
Total				\$2,753.40

(2302)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1938.

Item Nos.	IN LAST ORDER FOR REFUNDS TO ESTATES					IN THIS ORDER		
	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
367-374	4/20/38	568	2280	43	\$15,244.50	44	\$9,141.71	\$24,386.21

Item No.	Name of Teacher	School	Contributions	Refund
375	Blattner, Mary G.....	Marshall High	\$ 410.00	\$ 328.00
376	Kennedy, Eugenia M.....	Tilden Tech.	1,112.50	890.00
377	Leppert, Sara	Stone	971.25	777.00
378	Marsh, Sara B.....	Lake View H.....	1,518.35	1,214.68
379	McCarthy, Josephine S.....	Sherwood	1,178.50	942.80
380	McCarthy, Lenore B.....	Plamondon	723.00	578.40
381	O'Grady, Mary I.....	Lowell	1,031.61	825.29
382	Sauer, Mary J.....	Field	1,547.10	1,237.68
383	Toale, Charlotte T.....	Bryn Mawr	550.75	440.60
384	Tuttle, Edna E.....	Schubert	1,563.08	1,250.46
385	Unger, Stella B.....	Bridge	786.00	628.80
386	Watts, Mae	Ross	35.00	28.00
Total.....			\$9,141.71	

On motion of Mrs. Oliver, seconded by Mrs. Larkin, the reports of the Committee on Finance and Judiciary, ordering payment of refunds, Documents numbered 2301 and 2302, both inclusive, were adopted and the refunds ordered paid by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2303)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Mary E. Dutton, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1938.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord. B.	Total for Year	Ord. B.	Amount	Total for Year
2/18/38	49 ₁	2261	49	\$404.63	50	\$369.10	\$773.73

On motion of Mrs. Oliver, seconded by Miss Dutton, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2304)

Rescind Action Granting Refund a/c Resignation

The Committee on Finance and Judiciary reports that the Board of Trustees, at its meeting on January 17, 1936, granted a refund on account of resignation in the sum of \$404.00 to Andrew F. McLeod, a former teacher in the Medill Junior College; that before the date on which application for said refund was made, the teacher had been legally committed to the Elgin State Hospital, and was an inmate of that institution for some time both before and after the date of the application; and that in November, 1937, a request was made in his name to have this action rescinded and to restore him to the rights and benefits of the fund.

The question of the rights of this former teacher was referred to the attorney, Mr. I. T. Greenacre, who has submitted an opinion which is made a part of this report.

The Committee therefore recommends that the action of the Board of Trustees at its meeting on January 17, 1936 (See Vol. XI, page 530) in granting a refund on account of resignation to Andrew F. McLeod, formerly of Medill Junior College, be rescinded and that Mr. McLeod be restored to his rights in the fund upon repayment of the refund with interest at four per cent.

OPINION OF ATTORNEY

Chicago, June 17, 1938.

Board of Trustees of the Public
School Teachers' Pension and
Retirement Fund of the City of
Chicago, Illinois.

Ladies and Gentlemen:

Your attorney, to whom has been referred the request of a former teacher for leave to return (with interest) money received as a refund upon his application therefor while he was and had been legally adjudicated to be insane, and to now apply for a pension, respectfully reports that it is his opinion that:

Such application for a refund was not void, but is voidable at his election, and that upon return of the amount refunded with interest and upon his proper application for a pension, and if found from the records of the Board of Education, and your records, to be otherwise entitled to a pension, it should be allowed, to commence from the time of such former teacher's application for pension, when made. If such pension should be allowed, it should not be paid over to such former teacher, without obtaining and filing evidence of his having been cured or restored to sanity, and is then sane; otherwise the pension should be paid to a legally appointed conservator or guardian of his estate.

The record facts are that he procured a refund January 17, 1936, and was then insane. On December 31, 1936, he was found to be restored.

Respectfully submitted,

(Signed) I. T. GREENACRE.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and the recommendations concurred in by a unanimous vote.

(2305)

Redeem Bond Before Maturity—Franklin County School District 102, Orient

The Committee on Finance and Judiciary reports that the Pension Fund owns \$6,500 in 6% bonds of Franklin County School District 102, Orient, and that the district wishes to redeem before maturity bond No. 4, due July 1, 1939, with interest to date of payment.

The Committee further reports that it has carefully considered this offer and recommends that it be accepted by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY

WHEREAS, Orient School District No. 102, Franklin County, Illinois, has offered to redeem before maturity at par and accrued interest the hereinafter described bond owned by Public School Teachers' Pension and Retirement Fund of the City of Chicago, now in the custody of Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held this 17th day of June, A. D. 1938, at its offices in the City of Chicago, in the County of Cook and State of Illinois, a quorum of the members thereof being herenow present at said meeting, that said Gustave A. Brand, as Custodian as aforesaid, be and he hereby is authorized, empowered and directed to present for payment School Bond No. 4 issued by said Orient School District No. 102 on July 1, 1925, in the principal amount of One Thousand Dollars (\$1,000.00), bearing interest at the rate of six per cent (6%) per annum and maturing on July 1, 1939, and that said Gustave A. Brand accept in payment of said bond the sum of One Thousand Dollars (\$1,000.00), plus all accrued interest on said bond to and including the day of the date of the payment of said bond.

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

(2306)

Authorize Refunding of Bonds—Cook County School District No. 65

The Committee on Finance and Judiciary reports that the Pension Fund owns \$19,000 in 5½% bonds of Cook County School District No. 65, Riverview-Desplaines; that the district is in default on the interest on these bonds; and that they desire to refund these bonds at longer maturities and at 4½% interest.

The Committee has carefully considered this proposition and recommends that the refunding offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments nineteen (19) School Bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by School District No. 65 (Des Plaines), in the County of Cook, in the State of Illinois, on March 1, 1928, bearing interest at the rate of five and one-half per cent per annum, and which are unpaid and in default as to interest, and are numbered and mature all as herenow set forth:

Bond Numbers	Maturity Date	Total Principal Amounts
22 to 24	3/1/44	\$3,000.00
25 to 27	3/1/45	3,000.00
28 to 30	3/1/46	3,000.00
31 to 35	3/1/47	5,000.00
36 to 40	3/1/48	5,000.00
		\$19,000.00

Said interest coupons unpaid and in default and appurtenant to each of said bonds are as follows:

Coupon No.	Maturity Date	Total Interest in Default
20	3/1/38	\$ 522.50
		\$ 522.50

AND, WHEREAS, the total indebtedness of said School District to said Pension Fund as of March 1, 1938 was..... 19,522.50

AND, WHEREAS, said School District, for the purpose of refunding and rearranging all of its debts as of March 1, 1938, to the end that further default may be prevented, has authorized the issuance of Refunding bonds and cash payment, all as hereinafter set forth; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook and State of Illinois, this 17th day of June, A. D. 1938, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver or surrender, as the case may be, to M. B. Vick and Company, the Refunding Agent of said School District, said nineteen (19) bonds and all interest coupons appurtenant thereto, in default or otherwise, all as hereinabove set forth.

BE IT FURTHER RESOLVED that simultaneously with the delivery or surrender of said bonds and interest coupons aforesaid, the said Gustave

A. Brand accept in exchange for and in lieu of said nineteen (19) bonds hereinabove described nineteen (19) Refunding Bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by said School District No. 65 on March 1, 1938, maturing March 1, 1958, each bearing interest at the rate of four and one-half (4½%) per cent per annum and which bonds are numbered and optional as to prepayment of principal before maturity as follows:

Bond Numbers	Optional Date	Total Principal Amounts	
27	3/1/51	\$1,000.00	
28 to 30	3/1/52	3,000.00	
31 to 33	3/1/53	3,000.00	
34 to 36	3/1/54	3,000.00	
37 to 39	3/1/55	3,000.00	
40 to 42	3/1/56	3,000.00	
43 to 45	3/1/57	3,000.00	
		\$19,000.00	\$19,000.00

and that said Gustave A. Brand accept for said interest coupons No. 20, totaling the amount of \$522.50, all as hereinabove set forth,

- (a) Cash 22.50
- (b) Refunding Bond No. 1 issued by said School District No. 65 on March 1, 1938, maturing March 1, 1958, optional as to prepayment of principal before maturity on March 1, 1940, bearing interest at the rate of five per cent (5%) per annum and in the principal amount of.. 500.00

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2307)

Refund Bonds of Cook County School District No. 81, Schiller Park

The Committee on Finance and Judiciary reports that the Penston Fund holds \$22,000 par value 5½% bonds of Cook County School District No. 81, Schiller Park, maturing in 1944, and \$14,000 of 6% bonds due 1947 to 1951. The district wishes to refund these bonds at the same rates of interest and to spread the maturities more evenly from 1939 to 1955.

The Committee has carefully considered this offer and recommends that it be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF COOK COUNTY SCHOOL DISTRICT No. 81, SCHILLER PARK

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments thirty-six bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by School District No. 81 (Schiller Park), in the County of Cook, in the State of Illinois, which bonds are dated, mature, bear interest and are numbered all as herenow set forth, that is:

(a) Twenty-two School Building Bonds dated August 1, 1924, maturing August 1, 1944, bearing interest at the rate of five and one-half per cent (5½%) per annum, and numbered 1 to 22 inclusive \$22,000.00

(b) Fourteen Funding Bonds dated October 1, 1935, bearing interest at the rate of six per cent (6%) per annum, and numbered and maturing as herenow set forth, that is:

Bond Nos.	Maturity Date	Total Principal Amounts
1 and 2	10/1/47	\$2,000.00
3 to 5, inc.	10/1/48	3,000.00
6 to 8, inc.	10/1/49	3,000.00
9 to 11, inc.	10/1/50	3,000.00
12 to 14 inc.	10/1/51	3,000.00
		14,000.00

AND, WHEREAS, the interest accrued on all of said thirty-six bonds to July 1, 1938, is as follows, that is:

(a) Accrued interest on said 22 five and one-half per cent (5½%) School Building bonds from February 1, 1938, to July 1, 1938 504.16

(b) Accrued interest on said fourteen 6% Funding Bonds from April 1, 1938, to July 1, 1938..... 210.00

AND, WHEREAS, the total indebtedness of said School District No. 81 to said Pension and Retirement Fund will be on July 1, 1938 36,714.16

AND, WHEREAS, said School District No. 81 has, for the purpose of refunding and rearranging all of its debts as of July 1, 1938, to the end that said school district be placed on a sound financial basis, authorized the issuance of Refunding Bonds, to be exchanged for and in lieu of said thirty-six bonds hereinabove described, and the payment in cash of all accrued interest on said bonds to July 1, 1938, all as hereinafter set forth; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at the regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 17th day of June, A. D. 1938, a quorum of the members thereof being herenow present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to M. B. Vick and Company, the Refunding Agent of said School District No. 81, said thirty-six bonds hereinabove described and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons aforesaid, said Gustave A. Brand accept in exchange for and in lieu of said thirty-six bonds hereinabove described,

the following thirty-six Refunding Bonds issued by said School District No. 81, each of which Refunding Bonds are in the principal amount of One Thousand Dollars (\$1,000.00), are dated July 1, 1938, mature July 1, 1958, and are numbered and bear interest and are optional as to prepayment of principal before maturity all as herenow set forth, that is:

(a) In exchange for and in lieu of said twenty-two 5½% School Building Bonds dated August 1, 1924, the twenty-two following numbered Refunding bonds bearing interest at the rate of 5½% per annum, that is:

Bond Nos.	Optional Date	Total Principal Amounts
25	7/1/48	\$1,000.00
26 to 28, inc.	7/1/49	3,000.00
29 to 31, inc.	7/1/50	3,000.00
32 to 34, inc.	7/1/51	3,000.00
35 to 37, inc.	7/1/52	3,000.00
38 to 40, inc.	7/1/53	3,000.00
41 to 43, inc.	7/1/54	3,000.00
44 to 46, inc.	7/1/55	3,000.00
		\$22,000.00

(b) In exchange for and in lieu of said fourteen 6% Funding Bonds dated October 1, 1935, the fourteen following numbered Refunding Bonds bearing interest at the rate of 6% per annum, that is:

Bond Nos.	Optional Date	Total Principal Amounts
1 and 2	7/1/39	\$2,000.00
3 and 4	7/1/40	2,000.00
5 and 6	7/1/41	2,000.00
7 and 8	7/1/42	2,000.00
9 and 10	7/1/43	2,000.00
11 and 12 and 13	7/1/44	3,000.00
14	7/1/45	1,000.00
		14,000.00

and that said Gustave A. Brand accept in payment of all accrued interest on said thirty-six bonds first hereinabove described, to July 1, 1938, cash in the amount of..... 714.16

BE IT FURTHER RESOLVED that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Miss Dutton, these reports, numbered 2305 to 2307, both inclusive, were approved and the resolutions adopted by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2308)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1938.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
557	11/19/37	435	2230	60	\$940,200*	61	\$999,500	\$999,500**

* NOTE: Total for year ending December 31, 1937.

** NOTE: Total for year ending December 31, 1938.

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
558	Barcus, Kindred & Co.: Blue Island Sch. Dist. 130, Cook Co., Ill.....	5/15/38	5/15/58	4%	3.40	\$ 5,000
559	Spring Garden Twp., Jeffer- son Co., Ill., Road.....	5/ 1/38	1/ 1/46- 1/ 1/50	4½%	3.00	10,000
560	Bartlett, Knight & Co.: Cook Co., Ill., Cicero-Stick- ney Twp. High School Dist. No. 201, Refunding..	3/ 1/31	1/ 1/49	5%	3.35	5,000
561	A. G. Becker & Co.: Joliet, Will Co., Ill.....	6/ 1/28	6/ 1/46	4½%	3.00	5,000
562	Channer Securities Co.: Com. High Sch. Dist. No. 103, Clay and Wayne Cos., Ill.	3/ 1/38	1/ 1/51- 1/ 1/55	4¼%	3.00- 3.15	23,000
563	Village of Coulterville, Ill., Randolph Co., Waterworks	5/ 1/38	12/ 1/45- 12/ 1/56	4½%	3.35	12,000
564	Municipal Bond Corp.: Macoupin Co., Ill., Com. High Sch. Dist. No. 180..	5/ 1/38	12/ 1/41- 12/ 1/57	4½%	3.40	42,000
565	John Nuveen & Co.: Madison Co., Ill., Venice School Dist. 128.....	5/ 1/32	12/ 1/43	6%	3.00	4,000
566	Iroquois & Kankakee Cos., Ill., Chebanse Twp. High School Dist. 238.....	12/ 1/35	12/ 1/50	4%	3.00	2,000
567	Iroquois Co., Ill., Watseka School Dist. 69.....	10/ 1/35	12/ 1/54	3½%	3.00	2,000
568	Champaign Co., Ill., Fisher Com. High School Dist. 301	12/ 1/35	12/ 1/51	4%	3.00	2,000
569	Birger Osland & Co.: Lake Co., School Dist. No. 103, Ill.	4/ 1/38	4/ 1/52- 4/ 1/55	3½%	3.00- 3.10	4,000
570	Paine, Webber & Co.: Teutopolis Twp., Effingham Co., Ill., Road.....	4/15/38	12/ 1/48	4%	3.00	3,000
571	Seipp, Princell and Company: School Dist. 147, Cook Co., Ill., Refunding	6/ 1/38	1/ 1/58	4¾%	3.60	30,000
572	Calumet Memorial Park Dist., Cook Co., Ill., Re- funding	1/ 1/38	1/ 1/58	4½%	3.60	20,000
573	Arlington Heights Park Dist., Cook Co., Ill., Park	6/ 1/38	6/ 1/58	5%	3.60	30,000
574	Village of Hartford, Ill., Funding	5/ 1/38	11/ 1/51- 11/ 1/57	4½%	3.50	14,000
575	H. C. Speer & Sons Co.: Cook Co., School Dist. 109, Ill.	6/15/38	12/ 1/47- 12/ 1/53	4½%	3.50- 3.65	18,000
576	Cook Co. School Dist. 161, Flossmoor	4/15/38	6/ 1/55	4%	3.50	2,000
577	City of Park Ridge, Cook Co., Ill., Working Cash Fund	4/ 1/38	4/ 1/47 & 4/ 1/51	3¾%	3.35	4,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED—(Continued)

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
578	M. B. Vick and Company: Cook Co. School Dist. 81, Schiller Park, Ill., Re- funding	7/ 1/38	7/ 1/58	5%	3.70	\$ 6,000
579	The White-Phillips Co.: Marion Co. School Dist. 122, Odin, Ill.....	5/ 1/28	5/ 1/41- 5/ 1/44	4½%	3.50	5,000
580	John W. Clarke, Inc.: Cook Co. Sch. Dist. 130, Blue Island, Ill.....	7/15/24	1943- 1944	5%	3.40	10,000
581	Mullaney, Ross & Co.: Cook Co. School Dist. 104, Summit, Ill., Refunding..	5/ 1/38	7/ 1/53 & 7/ 1/55	5%	3.60	10,000
582	M. B. Vick and Company: Cook Co. School Dist. No. 101, Western Springs, Ill.	7/ 1/35	12/ 1/52	4½%	3.60	10,000
583	Lewis, Pickett & Co.: Cook County School Dist. No. 83, Ill.....	4/15/38	12/ 1/44- 12/ 1/57	4½%	3.50 less ¼	16,000
584	The First Boston Corp.: U. S. Treasury Bond 3s..	9/15/31	1955/51	3% @106-16/32		150,000
584-A	U. S. Treasury Bonds 2¾s..	6/15/38	1963/58	2¾% @102-2/32		50,000
585	C. J. Devine & Co., Inc.: U. S. Treasury Bond 3s....	9/15/31	1955/51	3% @106-16/32		100,000
586	C. F. Childs and Company: U. S. Treasury Bonds 2¾s	6/15/38	1963/58	2¾% @102		150,000
586-A	U. S. Treasury Bonds 2¾s	6/15/38	1963/58	2¾% @102-2/32		100,000
587	Salomon Bros. & Hutzler: U. S. Treasury Bonds 2¾s	6/15/38	1963/58	2¾% @102-1/32		100,000
<i>The following refunding bonds were ordered in Documents 2306 and 2307, which are set forth in these proceedings immediately preceding this report:</i>						
588	M. B. Vick & Co.: Cook Co. School Dist. No. 65, Riverview-Desplaines, Ill.	3/ 1/38	3/1/58/51 3/1/58/57	4½%	4½%	19,000
589	Cook Co., School Dist No. 65, Riverview-Desplaines, Ill.	3/ 1/38	3/1/58/40	5%	5%	500
590	Cook Co. School Dist. 81, Schiller Park, Ill.....	7/ 1/38	7/1/58/39- 7/1/58/45	6%	6%	14,000
591	Cook Co., School Dist 81, Schiller Park, Ill.....	7/ 1/38	7/1/58/48- 7/1/58/55	5½%	5½%	22,000
Total.....						\$999,500

On motion of Mrs. Oliver, seconded by Mrs. Lillis, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis—5.
Nays—Mrs. Larkin—1.

(2309)

Audit for 1937

The Committee on Finance and Judiciary reports that in accordance with the authority granted by the Board of Trustees at its meeting of December 3, 1937, an audit of the Pension Fund has been completed by Henry R. Corbett, and the report is submitted herewith.

The Committee recommends that this report be accepted and printed in the proceedings.

LETTER TRANSMITTING REPORT

Chicago, April 20, 1938.

To the Board of Trustees
of the Public School Teachers'
Pension and Retirement Fund,
Chicago, Illinois.

In accordance with your directions we have audited the accounts of the Teachers' Pension and Retirement Fund of Chicago for the year 1937, and submit the following report.

Respectfully,

HENRY R. CORBETT ASSOCIATES

Details of Audit

VERIFICATION OF CASH BALANCES

Reconciliation with Treasurer's Office

In respect to Cash in custody of the Treasurer, the Pension Office records have been reconciled throughout the year with those of the Treasurer at the City Treasurer's office. This reconciliation is shown in a separate account.

The Contingent Fund

The Contingent Fund which is your current disbursement account in the Builders' Bank has been checked and found to agree with your records.

VERIFICATION OF RECEIPTS AND DISBURSEMENTS

Receipts

The Receipts and Disbursements for 1937 and the balances and checks outstanding have been verified month by month.

We have made tests which satisfy us that amounts received from teachers and annuitants making contributions to the pension fund were properly accounted for in your records, and that these amounts were duly deposited with the City Treasurer.

All other receipts have been carefully checked and found to have been properly recorded. Taxes and Salary Deductions are dealt with further, in another part of the Report.

Disbursements

We have satisfied ourselves by the usual tests that additions to the Pensioners' Roll have been properly authorized.

Pension checks unearned by reason of the death of pensioners were duly accounted for.

Bond purchases, refunds, administrative expenses, and all other disbursements were checked against the minutes and found to have been duly authorized.

SALARY DEDUCTIONS

The records of the Board of Education were checked to determine the amounts owing to the Pension Fund on account of salary deductions. All such deductions for 1937 had been paid into the Fund at the close of the year.

AMOUNTS OWED BY TEACHERS AND ANNUITANTS

Amounts due from teachers at December 31, 1936, on account of service outside Chicago and as balances due the Pension Fund were aggregated by the Pension Office staff and verified by our office.

TAXES

At any audit, an important asset of the Pension Fund is the amount of taxes levied in former years which will continue to come in during subsequent years. Careful estimates of such future receipts are constantly made and revised from time to time by the tax officials. It is common knowledge that the current depression has made these collections all the more difficult and has increased the probable "loss and cost of collection"; and the value of expected payments in future years has been reduced somewhat on the Balance Sheet in accordance with the latest estimates.

After allowing \$48,682.51 additional loss and cost of collection on these tax levies, there still remains about \$850,000 uncollected and due to the Pension Fund at the close of 1937 on account of the tax levies of 1936 and prior years.

**DEFICIENCY CONTRIBUTIONS DUE FROM THE
BOARD OF EDUCATION (See "ASSETS" on BALANCE SHEET)**

We have in former audits called attention to the amount due to the Fund from the Board of Education, for deficiency contributions for the years 1928, 1929 and 1930. The aggregate deficiency is \$1,030,584.21 (principal only).

There seems to be no dispute that these contributions were required by law and are due as of the dates indicated. The Board of Education apparently admits the debt by carrying the item (\$1,030,584.21) on its Balance Sheet as a liability where it is described as "Teachers' Pensions Accrued". Unless interest is paid also, the Fund is losing at least \$40,000 in interest every year this remains unpaid. The total loss of interest since these amounts became legally due exceeds a quarter of a million dollars.

INVESTMENTS AND INTEREST

The record of your investment bonds and tax warrants in the office of the City Treasurer has been checked in detail and found to agree, as to par value, with the record in the Pension Office.

Premium and Discount—"Write-off" Method

This subject is of such special interest and importance this year that separate treatment of it is given under the title "Par Value and Book Value" in connection with the Investment Account exhibits.

In inaugurating the "write-off" system, discounts of \$16,557.34 applicable to prior years were taken up on the books, and premiums of \$122,670.46 were written off. (See Investment Account—Second Exhibit.)

BALANCE SHEET—DECEMBER 31, 1937
(Concluded)

ASSETS—Brought forward	\$11,131,407.62
Deficiency Contributions due from Board of Education (under law requiring the Board to make total public contributions until 1931 equal to twice the contributions of teachers):	
(See Note 2)	
For 1928.....	\$ 267,906.00
For 1929.....	381,214.21
For 1930.....	381,464.00
	1,030,584.21
TOTAL ASSETS	\$12,161,991.83

LIABILITIES

("Liabilities", as here used, means allocation of
Assets—See Note 3)

Interest Contingently Earned on Bonds in Default as to Principal—from maturity to December 31, 1937 (See Assets).....	\$ 1,978.50
Reserve for Refunds.....	1,295,863.86
Net Assets in General Reserve Account—Actuarial Liabilities as of June 30, 1935, less Deficit (See Note 3).....	10,864,149.47
TOTAL LIABILITIES	\$12,161,991.83

Note 1—The bonds are carried at their book values as of December 31, 1937. That is, the premiums and discounts have been amortized as indicated in the text of this report under the title "Investments and Interest".

Note 2—See comments in text, under "Contributions Due from the Board of Education".

Note 3—The Actuarial Liabilities at December 31, 1937 have not been calculated. The last calculation was made as of June 30, 1935—two and a half years ago. At that time they amounted to \$61,714,300 (including \$916,559 for expected refunds) and the Actuarial Deficit stood at \$50,652,739. The deficit in all probability has increased since the date of the last actuarial examination.

CASH RECEIPTS AND DISBURSEMENTS

Year 1937

BALANCE—December 31, 1936:

Cash—In Custody of Treasurer.....	\$ 228,463.50	
Cash—In Contingent Fund.....	727.96	
		\$ 229,191.46

RECEIPTS—January 1 to December 31, 1937:

From Bonds Matured or Sold (Par Value):

Sold or Presented for Payment. \$	439,500.00
Less, Bonds returned Unpaid..	31,380.00

\$ 408,120.00

Plus, Defaulted Bonds Paid.....	57,910.00
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466,030.00

Premiums paid to Fund on Bonds Sold.....

6,032.50

Interest on Bonds:

Coupons Presented for Payment. \$	362,593.53
Less, Coupons Returned Unpaid	21,004.75

\$ 341,588.78

Received on Bonds Sold before Maturity	1,887.92
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Received on Bonds Redeemed after Maturity	1,113.45
--	----------

\$ 344,590.15

Less, Cost of Collecting Interest on Certain Bonds.....	3.65
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344,586.50

From Teachers:

On account of Outside Service..\$	8,518.50
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Refunds returned on re-entering service (principal and interest)	895.68
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Refunds cancelled and redeposited	444.80
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Other refunds repaid to the Fund	69.00
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\$ 9,927.98

From Annuitants:

On Balances due the Fund.....	52,792.42
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62,720.40

Carried Forward \$ 879,369.40

" "

229,191.46

CASH RECEIPTS AND DISBURSEMENTS—Year 1937
(Continued)

BALANCE—December 31, 1936 (Brought Forward) ..	\$ 229,191.46
RECEIPTS (Brought Forward)	\$ 879,369.40
Salary Deductions—Regular and Playground Teachers:—(Year 1937)	1,188,055.25
Taxes Collected and Paid to the Fund:	
1927 and prior tax levies..... \$	439.40
1928 tax levy.....	2,176.40
1929 “ “	5,949.25
1930 “ “	10,974.17
1931 “ “	15,266.86
1932 “ “	17,261.17
1933 “ “	20,450.84
1934 “ “	35,705.68
1935 “ “	304,423.21
1936 “ “	1,103,876.75
	\$1,516,523.73
Bank Interest on above while awaiting distribution	94.87
	1,516,618.60
Miscellaneous:	
Unearned and/or unclaimed pen- sion checks credited back to the Fund	\$ 2,700.68
Reimbursement for duplicate payment made in 1936.....	175.20
Reimbursement for check—en- dorsement forged (See “Dis- bursements”)	120.00
	2,995.88
TOTAL RECEIPTS	3,587,039.13
Carried Forward	\$3,816,230.59

RECEIPTS AND DISBURSEMENTS—Year 1937

(Continued)

BALANCE (Dec. 31, 1936) and RECEIPTS (Brought Forward).. \$3,816,230.59

DISBURSEMENTS—January 1 to December 31, 1937:

Bonds Purchased:

Par Value	\$ 905,300.00	
Plus, Premiums	26,206.40	
		\$ 931,506.40
Less, Discounts	446.87	
		\$ 931,059.53
Plus, Accrued interest paid....	2,332.04	
		\$ 933,391.57

Refunds:

To Estates of Deceased Teachers (including \$15.00 contributed by deceased in error).....	\$ 36,855.90	
To Former Teachers at resigna- tion	15,322.00	
To Active Teachers:		
a/c errors in salary deduc- tions	82.50	
a/c excess contributions for service outside Chicago...	242.25	
To Board of Education a/c ex- cess received for salary deduc- tions	20.50	
		52,523.15
Duplicate Check Issued a/c Forgery (see "Re- ceipts")		120.00
Pensions Paid—including \$52,792.42 withheld and credited to annuitants indebted to the Fund; also \$2,700.68 unearned and/or unclaimed pen- sion checks credited back to the Fund. (See "Receipts")		2,280,141.14
Administration Expenses (See General Reserve Account for details).....		37,264.69
TOTAL DISBURSEMENTS		3,303,440.55

BALANCE—December 31, 1937:

Cash—In Custody of Treasurer.....	\$ 512,026.12	
Cash—In Contingent Fund.....	763.92	
		\$ 512,790.04

CASH IN CUSTODY OF TREASURER

(Reconcilement of Pension Office Records with Those of the
Treasurer's Office)

**PER PENSION OFFICE BOOKS: (Not Including Checks
Outstanding)**

Balance—December 31, 1936.....	\$	228,463.50
Taxes, Teachers' Contributions, Bond Maturities, Interest and Other Receipts.....		\$3,578,907.48
Less, Bonds and Coupons returned unpaid..		54,685.00
		3,524,222.48
		\$3,752,685.98

Disbursements—Year 1937:

Checks Drawn on Treasurer's Account.....	\$3,241,440.55
Add, Excess of Deposits to the Contingent Fund over Disbursements from the Con- tingent Fund	35.96
	\$3,241,476.51

Adjustments—Year 1937:

Deduct, Unclaimed Pension Checks cancelled and credited to the Fund or to the Un- claimed Pensions Account.....	816.65
	3,240,659.86

Balance—December 31, 1937.....	\$	512,026.12
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CHECKS OUTSTANDING—December 31, 1937:

Issued in 1933 and prior years.....	\$	25.00
“ “ 1934		185.00
“ “ 1935		73.20
“ “ 1936		2,039.72
“ “ 1937: January—March ..	\$ 1,829.37	
April—June	3,637.68	
July—September ...	1,788.32	
October	3,120.28	
November	7,412.35	
December	342,899.52	
		360,687.52
		363,010.44

PER TREASURER'S BOOKS: (Including Checks Outstanding)

Balance—December 31, 1937.....	\$	875,036.56
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INVESTMENT ACCOUNT
First Exhibit—Par Value Basis
Year 1937

(Please note page entitled "Par Value and Book Value")

BALANCE—December 31, 1936:

Tax Anticipation Warrants (par).....	\$	150.00
Bonds (par):		
In default	\$	42,010.00
Not due		7,415,850.93
		7,457,860.93
		\$7,458,010.93

PURCHASES AND OTHER ACQUISITIONS—Year 1937:

Bonds (par)		905,300.00
		\$8,363,310.93

SALES AND MATURITIES—Year 1937:

Bonds (par):		
Matured or Sold (See Note 1).....	\$	439,500.00
Less, Charged back to Fund (defaulted)....		31,380.00
		\$ 408,120.00
Plus, Defaulted bonds paid.....		57,910.00
		466,030.00

BALANCE—December 31, 1937:

Bonds (par):		
In default	\$	15,480.00
Not due		7,881,650.93
		\$7,897,130.93
Tax Anticipation Warrants (par)....		150.00
		\$7,897,280.93

Note 1—On bonds sold during 1937 the Fund received a premium over **Par Value** amounting to \$6,032.50. However, this is not the true measure of gain. The actual investment cost can be shown only by the **Book Value**.

Note 2—Bond coupons were in default at December 31, 1936 to the amount of \$17,233.75. At the close of 1937 the amount of default was \$4,326.00. These figures do not include interest after maturity on bonds in default as to principal.

INVESTMENT ACCOUNT
Second Exhibit—Book Value Basis
Year 1937

BALANCE—December 31, 1936:

Tax Anticipation Warrants (par).....	\$	150.00
Bonds in default (par).....	\$	42,010.00
Bonds not due (par).....		7,415,850.93
		<hr/>
Total par value of bonds.....	\$7,457,860.93	
Plus, premium	\$370,029.18	
Less, discount	45,109.92	
		<hr/>
		324,919.26
		<hr/>
		\$7,782,780.19
Plus, adjustment in amount of premium		99.00
		<hr/>
Book Value, January 1, 1937.....		\$7,782,879.19
Adjustment for Prior Years:		
Deduct, premium written off..	\$122,670.46	
Less, discount written up....	16,557.34	
		<hr/>
		106,113.12
		<hr/>
Book Value (adjusted).....		\$7,676,766.07
		<hr/>
		\$7,676,916.07

PURCHASES AND OTHER ACQUISITIONS—Year 1937:

Bonds (par)	\$	905,300.00
Plus, premium paid.....	\$	26,206.40
Less, discount received.....		446.87
		<hr/>
		25,759.53
		<hr/>
		931,059.53
		<hr/>
		\$8,607,975.60

SALES AND MATURITIES—Year 1937:

Bonds matured or sold (par).....	\$	439,500.00
Less, charged back to Fund (defaulted)		31,380.00
		<hr/>
		\$ 408,120.00
Plus, defaulted bonds paid (par).....		57,910.00
		<hr/>
		\$ 466,030.00
Deduct, discount written up...\$	3,097.34	
Less, premium written off....	1,734.21	
		<hr/>
		1,363.13
		<hr/>
		464,666.87
		<hr/>
		\$8,143,308.73

AMORTIZATION OF PREMIUM AND DISCOUNT

Applicable to interest earned in 1937:

Deduct, premium written off.....	\$	24,275.79	
Less, discount written up.....		3,261.97	
		<u> </u>	21,013.82

BALANCE—December 31, 1937:

Bonds in default (par).....	\$	15,480.00	
Bonds not due (par).....		7,881,650.93	
		<u> </u>	
Total par value of bonds.....	\$	7,897,130.93	
Plus, premium	\$	247,654.12	
Less, discount		22,640.14	
		<u> </u>	225,013.98
Book Value of bonds.....	\$	8,122,144.91	
Tax Anticipation Warrants (par).....		150.00	
		<u> </u>	<u> </u>
			\$8,122,294.91

Note—The securities of the Teachers' Pension and Retirement Fund are in the custody of the City Treasurer, Chicago, who is ex-officio Treasurer of the Fund.

PAR VALUE AND BOOK VALUE INVESTMENT ACCOUNT

The unique feature of this audit is the change from the Par Value to the Book Value basis in the Investment Account. The former has been used heretofore, and the latter will be used hereafter. To make the change clear we are showing an exhibit of the Investment Account on each basis. Observe that the several items in the "First Exhibit" can be identified in the "Second Exhibit" but each amount is modified by the effect of Premium and Discount.

Illustration of "Write-off"

When a bond for \$1,000 is purchased at \$1,050 the premium of \$50 is paid usually because the bond is considered safe and yet pays a high rate of interest. At maturity, however, only \$1,000 is received—the \$50 premium never comes back. Under the write-off method, this \$50 is written off from the investment year by year, part of the interest that comes in being treated as a payment on the yearly portion of the premium, and only the remainder being considered as really interest for that year. The basic idea is simple and obvious, though the details are somewhat confusing because the two elements are combined in the "interest" coupon.

When there is a discount the treatment is reversed. Suppose the \$1,000 bond is bought for \$950; then at maturity there will be a gain of \$50 instead of a loss. This future gain is added to the investment year by year. In either case, premium or discount, the investment will stand at \$1,000 at maturity.

Advantages of the Book Value (or "Write-off") Method

The use of this method serves two important ends. It enables us to determine the actual gain or loss on the sale of bonds before maturity; also to estimate with greater accuracy than by any other means the interest yield on the Fund's investments as a whole.

GENERAL RESERVE ACCOUNT

INCREASES AND DECREASES OF ASSETS APPLICABLE TO
FUTURE PENSION PAYMENTS

(Net Assets at the Beginning of the Year 1937; then, Adjustments Applying to Prior Years; Increases and Decreases During the Current Year; and finally, Net Assets at the Close of the Year.)

CREDIT BALANCES—December 31, 1936.....\$10,569,898.26

(Net Assets of the Pension Fund)

ADJUSTMENT CREDITS:

Adjustment of Bond Premiums and Discounts:

Addition to Premiums—account prior years	\$ 99.00	
Discount Prior to Jan. 1, 1937, written up	16,557.34	
On account of Refunding Operations during 1937 (Discount written up \$2,448.74—less premiums writ- ten off \$937.25).....	1,511.49	
	<u> </u>	\$ 18,167.83
Bond Interest Received on Issues in Default....		1,113.45
Taxes Received—1927 tax levy.....		439.40
New Credit Allowed Teachers in 1937 for Serv- ice Outside Chicago.....		2,738.10
Due from Teachers who became Annuitants in 1937 (deficiency in past contributions).....		51,946.19
Gain on Sale of Bonds in 1937 (\$101,000 par value School District No. 215, Cook County):		
Proceeds of Sale.....	\$107,032.50	
Less, Cost of bonds as adjusted by amortization of premium and discount	101,148.36	
	<u> </u>	5,884.14
Refunds Repaid by Former Teachers returned to service:		
Principal	\$ 790.00	
Interest	105.68	
	<u> </u>	895.68
Other Refunds Repaid to the Fund.....		69.00
Unclaimed Pension Checks (applicable to prior years) credited back to the Fund.....		69.14
	<u> </u>	
TOTAL ADJUSTMENT CREDITS.....		81,322.93
Carried forward		<u>\$10,651,221.19</u>

GENERAL RESERVE ACCOUNT

(Continued)

CREDIT BALANCE (December 31, 1936) AND ADJUSTMENT

CREDITS—Brought forward\$10,651,221.19

ADJUSTMENT DEBITS:

Refunds to Active Teachers, Estates of Deceased Teachers and the Board of Education—a/c errors	\$	118.00
Bond Premium (applicable to prior years) written off at January 1, 1937.....		122,670.46
Revision (downward) of estimated tax levy for 1936 to make it agree with tax levy as officially extended		56,596.29
Increase of Estimates for Loss and Cost of Collection:		
Tax levy of 1930.....	\$	5,790.22
1934.....		17,059.19
1935.....		10,177.67
1936.....		15,655.43
		<u>48,682.51</u>

TOTAL ADJUSTMENT DEBITS..... 228,067.26

CREDIT BALANCE (December 31, 1936) AFTER ADJUST-

MENTS—Carried forward\$10,423,153.93

GENERAL RESERVE ACCOUNT

(Continued)

CREDIT BALANCE (December 31, 1936) AFTER ADJUSTMENTS—Brought forward	\$10,423,153.93
INCREASE OF ASSETS—CURRENT OPERATIONS:	
Bank Interest on Tax Collections while awaiting distribution	\$ 94.87
Tax Warrant Interest Earned.....	9.00
Bond Interest Earned:	
Interest accrued during 1937.....	\$333,539.39
Plus, Bond Discounts taken up... ..	3,261.97
	<u>\$336,801.36</u>
Less, Bond Premiums written off..	24,275.79
	<u>312,525.57</u>
	\$ 312,629.44
Deduct, Interest allocated to Reserve for Refunds on credit balances in that account	48,029.62
	<u>\$ 264,599.82</u>
Deductions from Teachers' Salaries..	\$1,188,055.25
Less, Reserved for Refunds.....	162,466.52
	<u>1,025,588.73</u>
Tax Levy—Year 1937 (gross).....	\$1,628,427.70
Less, Estimated Loss and Cost of Collection	162,842.77
	<u>1,465,584.93</u>
TOTAL INCREASE OF ASSETS.....	\$2,755,773.48
DECREASE OF ASSETS—CURRENT OPERATIONS:	
Pensions Paid During 1937:	
Checks Issued	\$2,280,141.14
Less, Unearned Pension Checks credited back to the Fund....	2,631.54
	<u>\$2,277,509.60</u>
Administration Expenses (Details on following page)	37,268.34
TOTAL DECREASE OF ASSETS.....	<u>2,314,777.94</u>
NET INCREASE OF ASSETS.....	<u>440,995.54</u>
CREDIT BALANCE (Net Assets of Fund)—December 31, 1937..	<u><u>\$10,864,149.47</u></u>

**GENERAL RESERVE ACCOUNT
DETAILS OF ADMINISTRATION EXPENSE**

Year 1937

Salary—Recording Secretary	\$ 331.87
Salary—Assistant Secretary	3,300.00
Salaries—Regular Clerks	13,402.50
Wages—Extra Clerks	141.50
Actuarial and Auditing Services.....	1,433.00
Legal Services	5,608.00
Medical Services	200.00
Investment Counsel	2,650.00
Rent and Light.....	2,687.06
Equipment and Supplies.....	492.80
Printing and Binding.....	3,657.50
Postage	1,019.29
Forgery Bond and Bank Deposit Insurance Premiums.....	1,881.25
Bond Registration and Collection Expense.....	215.17
Sundry Expense	248.40
TOTAL ADMINISTRATION EXPENSE.....	<u>\$ 37,268.34</u>

Note—Cash Receipts and Disbursements statement shows:

Disbursements for Administration Expense.....	\$ 37,264.69
Plus, Cost of collecting interest on certain bonds, which was deducted from the amount collected.....	3.65
TOTAL ADMINISTRATION EXPENSE.....	<u>\$ 37,268.34</u>

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and ordered printed.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Mrs. Lillis, Chariman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2310)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
3761	Kennedy, Ethel T.....	Henry	25-1	6-0	31-1	5-16-38	\$1,040.00

The following were retired under the Compulsory Retirement Law:

3762	Baynes, Nellie T.....	Manierre	42-4	0-0	42-4	6-6-38	1,200.00
3763	Cook, Dora E.....	Drake	17-7 $\frac{1}{4}$	10-0	27-7 $\frac{1}{4}$	5-3-38	880.00
3764	Donahue, Lydia G.....	Hancock Voc.	41-7 $\frac{1}{2}$	{*0-0}	41-7 $\frac{1}{2}$	5-1-38	1,200.00
3765	Donoghue, Mary V.....	Stewart	33-9	{†8-0}			
				{*4-0}	37-9	5-17-38	1,200.00
			{†11-5}				
3766	Enander, Ada.....	Tilden Tech.	44-7 $\frac{1}{2}$	0-0	44-7 $\frac{1}{2}$	6-7-38	1,200.00
3767	Foerter, Emma.....	Marshall High	35-8 $\frac{1}{2}$	0-0	35-8 $\frac{1}{2}$	6-14-38	1,200.00
3768	Gehrkins, Mary E.....	Ray	35-6	1-0	36-6	5-13-38	1,200.00
3769	Hays, Mary E.....	Medill High	45-3	0-0	45-3	5-23-38	1,200.00
3770	Jacobs, Louise H.....	Mason	44-6 $\frac{1}{2}$	0-0	44-6 $\frac{1}{2}$	5-22-38	1,200.00
3771	Jipp, Gertrude E.....	Gale	24-0 $\frac{3}{4}$	4-0	28-0 $\frac{3}{4}$	6-8-38	920.00
3772	Low, Nettie H.....	Henderson	45-5 $\frac{3}{4}$	0-0	45-5 $\frac{3}{4}$	5-28-38	1,200.00
3773	Luesing, Louise.....	Tuley High	27-2 $\frac{3}{4}$	15-0	42-2 $\frac{3}{4}$	5-24-38	1,200.00
3774	McGarry, Elizabeth.....	Spalding	47-4 $\frac{1}{2}$	0-0	47-4 $\frac{1}{2}$	5-19-38	1,200.00
3775	O'Donnell, Sarah C.....	Lindblom High	35-4	3-5	38-9	6-9-38	1,200.00
3776	Young, Pauline E.....	Brentano	24-4	5-9 $\frac{1}{2}$	30-3 $\frac{1}{2}$	6-14-38	1,000.00

Last previous report on Annuities Granted: Apr. 20, 1938, p. 571, Doc. 2283.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(2311)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity	
			Chicago		Total			
			Yrs.	Mos.	Yrs. Mos.			
D-232	Jeffrey, Margaret F....	Austin High	10	5	2-0	12-5	5- 1-38	\$319.00

Last previous report on Disability Annuities: Feb. 18, 1938, p. 495, Doc. 2264.

On motion of Mrs. Lillis, seconded by Miss Dutton, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

(2312)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants, recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Silverman, Melita	May, 1938	47028	\$34.94

Last previous report on Duplicate Pension Warrants: Apr. 20, 1938, p. 574, Doc. 2285.

On motion of Mrs. Lillis, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Dutton, Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis—6.

Nays—None.

REORGANIZATION OF THE BOARD OF TRUSTEES

Resignation of Recording Secretary

Miss Dutton presented her resignation as Recording Secretary of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, to be effective July 6, 1938.

Resignation of President

Miss Mayhew then presented her resignation as President of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund to be effective July 6, 1938.

Both resignations were accepted by unanimous vote.

Election of Recording Secretary

Miss Dutton nominated Miss Mayhew for Recording Secretary to be effective July 6, 1938; nomination seconded by Mr. Geilen. There being no further nominations, ballots were written and canvassed and Vice-President declared Miss Mayhew elected Recording Secretary, effective July 6, 1938, by unanimous vote.

Election of President

Mrs. Oliver nominated Mrs. Lillis for President to be effective July 6, 1938; nomination seconded by Miss Dutton.

There being no further nominations, ballots were written and canvassed and the President declared Mrs. Lillis elected President, effective July 6, 1938, by unanimous vote.

Election of Member to Fill Vacancy

Mrs. Oliver presented the following nomination:

I hereby nominate MARIE A. GOLDEN to be a candidate for the office of Member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, in the City of Chicago, to fill the vacancy and unexpired term of office which will exist in such office on July 7, 1938, by reason of the statutory retirement of Mary E. Dutton as a member of the active service as a teacher in the employ of the Board of Education of said City.

There being no further nominations ballots were written and canvassed, and the President declared Marie A. Golden unanimously elected to fill the vacancy caused by the retirement on July 7, 1938, of Miss Dutton.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Lillis, the meeting adjourned.

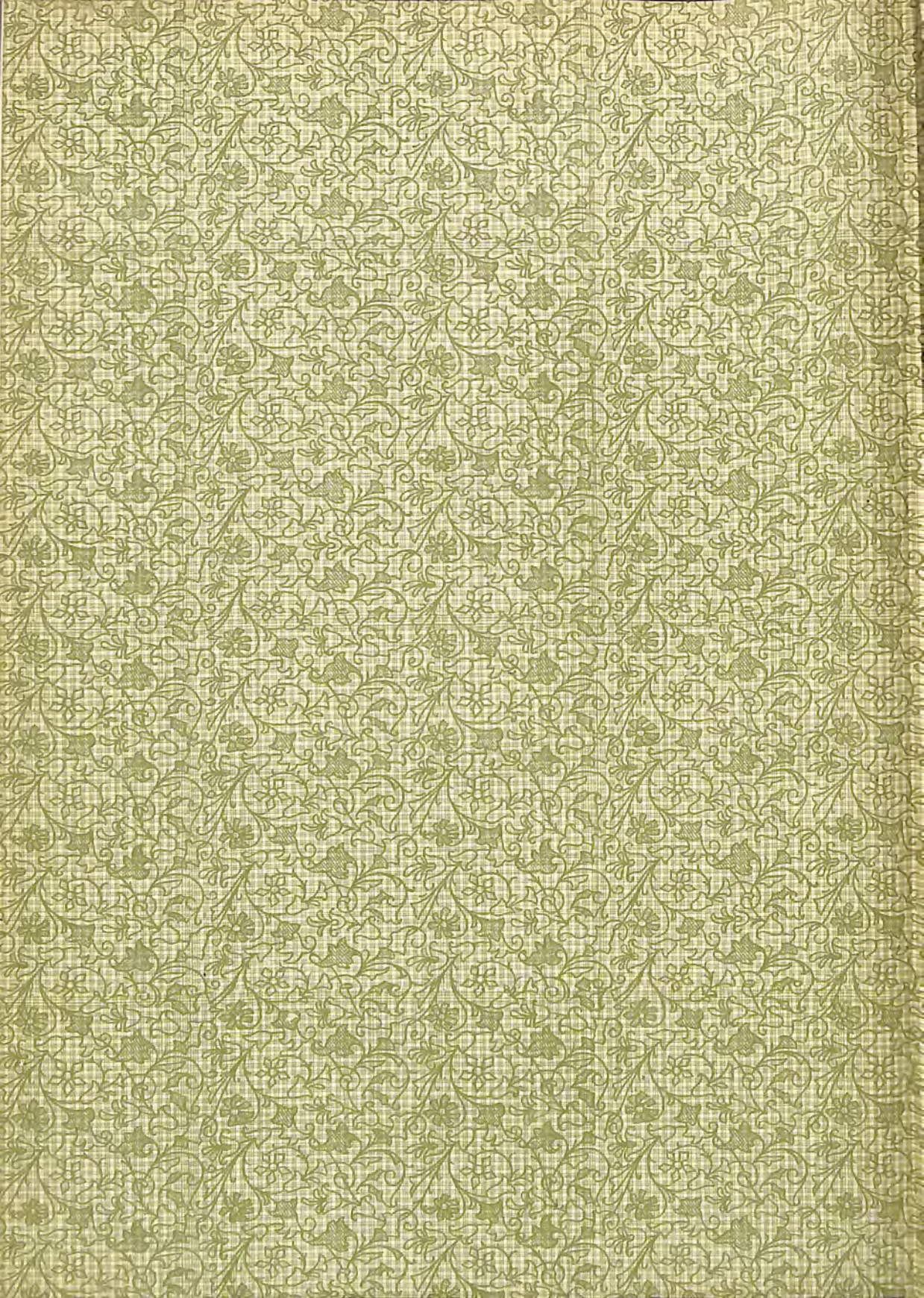
Mary E. Dutton

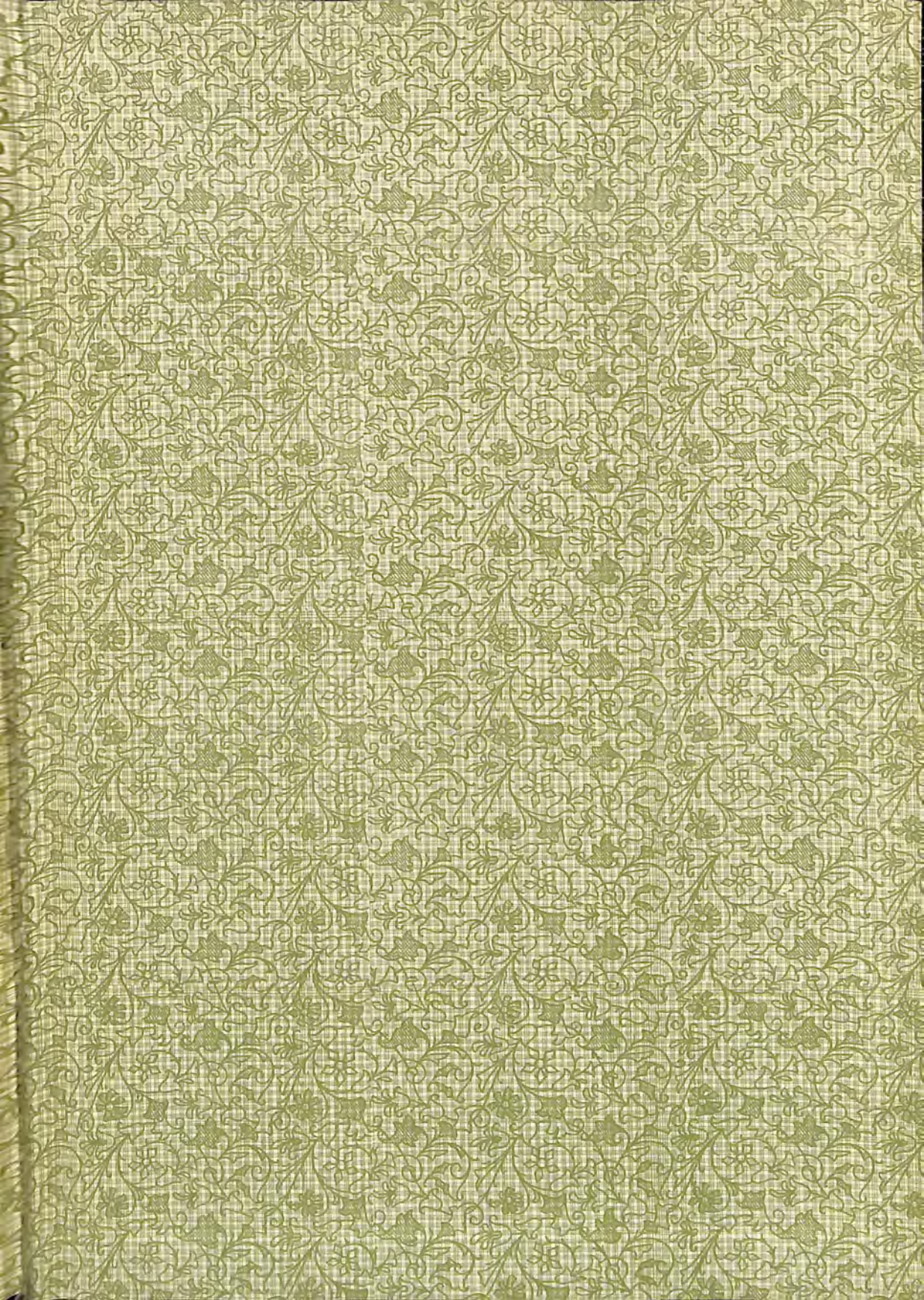
Recording Secretary.

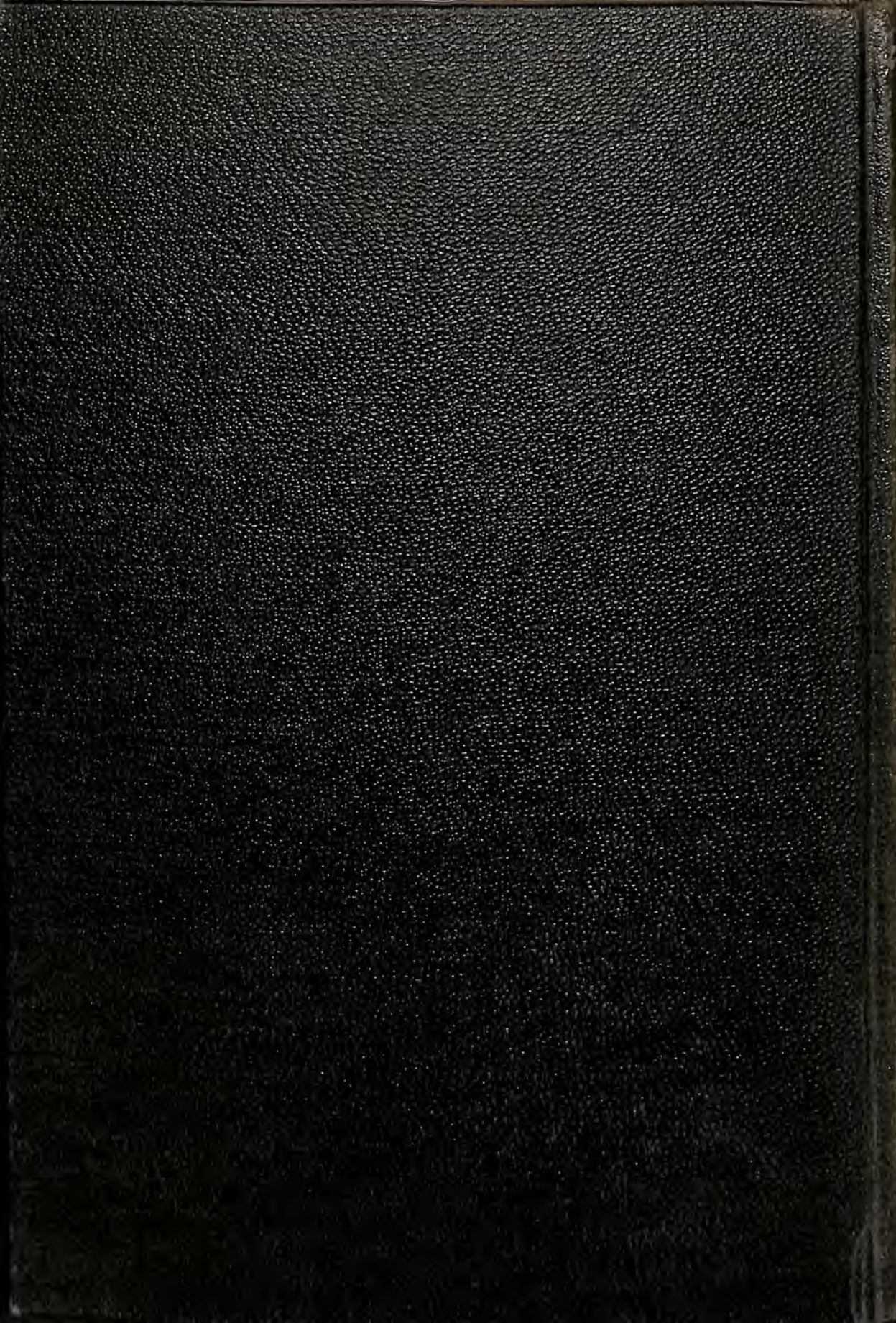
June 17,

636

1938







REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Special Meeting—Official Report
Friday, January 6, 1939

A special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 6, 1939.

The meeting was called to take action on the death of Miss Margaret A. Haley, who for forty years had been active in furthering the pension interests of the

Chicago teachers, and who died Thursday, January 5, 1939.

The President, Mrs. Lillis, called the meeting to order at 4:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

(2359)

Mr. Geilen presented the following

Resolutions

WHEREAS, It has seemed best to the Great Teacher of Mankind to call to a higher school one who has endeared herself to humanity, especially to those who were her co-workers in the great cause of education; and

WHEREAS, this summons came to one whom we have ever honored, one whose courage and fidelity were beyond question, one who was ever a faithful teacher, a loyal citizen, a tireless worker for justice and equality; and

WHEREAS, by the death of Margaret A. Haley the Chicago Teachers' Pension Board has lost the counsel and loyal support of one who contributed to the development of the Pension Law, one who for many years has given advice and effort which have resulted in an efficient pension system; and

WHEREAS, being desirous of testifying to our appreciation of the great service so rendered and to our sense of personal loss; therefore be it

RESOLVED, that we the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago deeply deplore the loss to the State of an efficient citizen, to humanity of one of its foremost leaders, to the Board of Trustees of its able advisor, and to the teachers of their faithful, loyal friend. Be it further

RESOLVED, that we hereby most earnestly seek to convey to her bereaved relatives and friends our sympathy in this hour of grief; and be it further

RESOLVED, that these resolutions be made a part of the pension records and that copies thereof be sent to the surviving relatives and to the Board of Managers of the Chicago Teachers' Federation.

Ida Nicely Lillis, President.
Florence B. Oliver, Vice-President.
Arline Mayhew, Recording Secretary.
Henry G. Geilen, Financial Secretary.
Sara C. Larkin, Trustee.
Susan Scully, Trustee.

On motion of Mr. Geilen, seconded by Miss Mayhew, these resolutions were adopted and copies ordered sent to the relatives and to the Chicago Teachers' Federation, by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

ADJOURNMENT.

On motion of Mrs. Oliver, seconded by Mr. Geilen, the meeting adjourned.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, January 20, 1939

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, January 20, 1939.

The President, Mrs. Lillis, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Mayhew, seconded by Mrs. Larkin, the minutes of the adjourned regular meeting of October 20, and of the regular meeting of November 18, 1938, were approved as printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2360)

Maturity and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds owned by the Pension Fund, which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1939.

In Last Report on Maturities					In This Report	
Date	Page	Doc.	To Date.	Total for Year	Amount	Total for Year
9/16/38	3	2315	12/1/38	\$490,500*	\$81,075	\$81,075**

BONDS WHICH MATURE BETWEEN JANUARY 1 AND APRIL 30, 1939.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
763	2606	Chicago, Cook Co., Ill., Judgment Funding.....	\$ 1,000	1/ 1/39
763	2607	Chicago, Cook Co., Ill., Judgment Funding.....	1,000	1/ 1/39
762	2610	Chicago, Cook Co., Ill., Ashland Ave. Improvement..	3,000	1/ 1/39
761	2617	Harvey, Cook Co., Ill., General Corporate.....	3,000	1/ 1/39
749	2628	Chicago, Cook Co., Ill., Western Ave. Improvement..	6,000	1/ 1/39
917	3102	Randolph Co., Ill., Road Dist. No. 11.....	2,000	1/ 1/39
849	2947	South Holland, Village of, Cook Co., Ill.....	1,000	2/ 1/39
646	2117	Globe, Cook Co., Ill., School Dist. No. 157.....	3,000	3/ 1/39
533	1262	Washburn, Woodford & Marshall Cos., Ill., School Dist. No. 120.....	2,000	4/ 1/39
561	1539	Whiteside Co., Ill., School Dist. No. 13.....	4,000	4/ 1/39
561	1540	Whiteside Co., Ill., School Dist. No. 13.....	500	4/ 1/39
660	2233	Bensenville, DuPage Co., Ill., Waterworks.....	2,000	4/ 1/39
717	2467	Cook Co., Ill., School Dist. No. 68½.....	1,000	4/ 1/39
536	1429	Redmon, Edgar Co., Ill., Com. High School Dist. No. 160	1,500	4/10/39
Total Maturities.....			\$31,000	

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

Bonds Redeemed Before Maturity

**BONDS REDEEMED BEFORE MATURITY IN ACCORDANCE WITH
AUTHORIZATION BY THE BOARD OF TRUSTEES
Including Bonds Called on or after their Optional Dates.**

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
661	2219	North Chicago, Lake Co., Ill., School Dist. No. 64	\$1,000	11/ 1/39
661	2220	North Chicago, Lake Co., Ill., School Dist. No. 64	1,000	11/ 1/40
768	2557	North Chicago, Lake Co., Ill., School Dist. No. 64	2,000	7/ 1/39
768	2258	North Chicago, Lake Co., Ill., School Dist. No. 64	2,000	7/ 1/40
858	2889	Midlothian, Cook Co., Ill., School Dist. No. 143..	200	9/ 1/55
892	3050	Clyde Park, Cook Co., Ill., Park Dist.....	3,000	9/ 1/56/38
895	3038	Hazel Crest, Cook Co., Ill., Refunding.....	875	5/ 1/56
895	3039	Hazel Crest, Cook Co., Ill., Refunding.....	1,000	5/ 1/56
898	3071	Forest Ridge, Cook Co., Ill., School Dist. No. 142	1,000	10/ 1/56/38
899	3074	Des Plaines, Cook Co., Ill., Park Dist., Refunding	3,000	10/ 1/56/38
Total Redeemed before Maturity.....			\$15,075	

BONDS REFUNDED.

The following bonds were refunded and replaced by new bonds of the same districts in accordance with resolutions adopted by the Board of Trustees:

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
525	1383	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37.....	\$ 2,000	7/ 1/39
525	1384	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37.....	2,000	7/ 1/40
525	1385	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37.....	3,000	7/ 1/41
570	1604	St. Clair & Monroe Cos., Ill., School Dist. No. 193..	3,000	9/ 1/39
570	1605	St. Clair & Monroe Cos., Ill., School Dist. No. 193..	3,000	9/ 1/40
570	1606	St. Clair & Monroe Cos., Ill., School Dist. No. 193..	3,000	9/ 1/41
570	1607	St. Clair & Monroe Cos., Ill., School Dist. No. 193..	3,000	9/ 1/42
570	1608	St. Clair & Monroe Cos., Ill., School Dist. No. 193..	3,000	9/ 1/43
661	2221	North Chicago, Lake Co., Ill., School Dist. No. 64...	1,000	11/ 1/41
661	2222	North Chicago, Lake Co., Ill., School Dist. No. 64...	1,000	11/ 1/42
661	2223	North Chicago, Lake Co., Ill., School Dist. No. 64...	2,000	11/ 1/43
768	2559	North Chicago, Lake Co., Ill., School Dist. No. 64...	4,000	7/ 1/41
811	2707	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37, Refunding.....	2,000	12/ 1/42
811	2708	Tamms, Alexander & Pulaski Cos., Ill., Com. High School Dist. No. 37, Refunding.....	3,000	12/ 1/43
Total Refunded			\$35,000	
Total Maturities and Redemptions.....			\$81,075	

(2361)

Statement of Receipts and Disbursements from September 1 to December 31, 1938

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1938.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT	
Date	Page	Doc.	Time Covered		Time Covered	
			Months	Dates	Months	Dates
9/16/38	5	2316	4	5/1/38—8/31/38	4	9/1/38—12/31/38

STATEMENT OF RECEIPTS AND DISBURSEMENTS

From September 1 to December 31, 1938.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, September 1, 1938.....	\$8,570,400.93
Which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$8,570,250.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	8,570,400.93
To (a) above.....	\$8,570,250.93
Add: Total invested September 1 to December 31, 1938, \$374,851.21, this being the purchase price of bonds having a face value of.....	352,000.00
	\$8,922,250.93
Less: Matured bonds transferred to cash, Items 1505, 1380, 1381, 1382, 1481, 1482, 1483, 2451, 751, 3071, 1383, 1384, 1385, 3050, 1369, 1802, 1782, 2179, 3165, 1710, 3074, 2334, 2023, 2557, 2558, 2559, 2707, 2708, 2889, 3038, 3039, 2218, 2219, 2220, 2221, 2222, 2223, 1202, 2596, 830, 1603, 1604, 1605, 1606, 1607, 1608, 1144, 1863, 1727, 2510, 1465, 1485, 1692, 1589, 1997.....	102,675.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1938.....	\$8,819,575.93
Total Board of Education 6% Tax Anticipation Warrants on December 31, 1938.....	150.00
Total Reserve Fund, December 31, 1938.....	\$8,819,725.93

RECEIPTS.

Cash in custody of City Treasurer, September 1, 1938..... \$ 233,089.67

Income From September 1 to December 31, 1938.

Deductions from payrolls, regular teachers:

First half of September.....	\$66,526.00
Last half of September.....	67,064.25
First half of October.....	66,985.00
Last half of October.....	67,011.75
First half of November.....	67,547.50
Last half of November.....	67,103.00
First half of December.....	67,758.25
Last half of December.....	67,083.00

From playground teachers:

First half of September.....	570.00
Last half of September.....	565.50
First half of October.....	566.00
Last half of October.....	571.50
First half of November.....	581.00
Last half of November.....	577.50
December	1,135.50

From Americanization roll:

First half of September.....	6.00
Last half of September.....	6.00
First half of October.....	6.00
Last half of October.....	6.00
First half of November.....	6.00
Last half of November.....	6.00
December	12.00

Total Deductions from payrolls.... \$ 541,693.75

Interest on Investments:

On Bonds	\$115,868.73
Less cost of collection.....	4.50

Total Investment Interest..... 115,864.23

Tax Money received:

1927 Taxes	\$ 81.74
1928 Taxes	39.13
1929 Taxes	1,302.97
1930 Taxes	2,053.15
1931 Taxes	2,209.46
1932 Taxes	4,334.86
1933 Taxes	3,186.99
1934 Taxes	1,710.28
1935 Taxes	6,415.50
1936 Taxes	20,784.24
1937 Taxes	428,983.62

Total Tax Money received..... 471,101.94

Bequest—Estate of Matilda Niehaus.....

84.88

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments.....	\$ 12,489.14
(b) Unearned pension a/c annuitants de- ceased	1,085.02
(c) Payments for Outside Service.....	1,799.75
(d) Teachers returning to Service.....	1,059.90
Interest on refunds repaid.....	226.19
(e) Unclaimed Pension checks deposited back	85.00

Total cash received from teachers
and annuitants 16,745.00

Total Income \$1,145,489.80

Matured Bonds transferred to cash..... 102,675.00

Premium on bonds sold before maturity..... 525.00

Total Receipts for Period..... \$1,481,779.47

DISBURSEMENTS

September 1 to December 31, 1938.

Paid to Annuitants	\$ 989,136.16	
Refunds:		
(a) To Board of Education a/c error.....	24.00	
(b) To Teachers a/c resignation.....	6,403.00	
(c) To Estates of deceased teachers.....	16,114.67	
	<u>22,541.67</u>	\$1,011,677.83

Expenses of Administration

Printing:		
Barnard & Miller.....	\$ 1,341.80	

Clerical and Stenographic Service:

Florence C. Gustin.....	\$ 889.50	
Emily H. Mack.....	632.00	
Annina Golden	588.00	
Lillian O. Esser.....	550.00	
Clara B. Nast.....	505.00	
Alice M. Turnbull.....	505.00	
Eva L. Sim.....	511.50	
Robert B. Calloway	773.50	
	<u>4,954.50</u>	

Supplies and Equipment:

Horder's Stationery Stores.....	\$ 74.69	
Addressograph Company	10.74	
Randolph Box and Label Company.....	20.65	
Lily-Tulip Cup and Specialty Company.....	13.39	
	<u>119.47</u>	

Maintenance:

Rent, September 1 to December 31, 1938....	\$ 860.00	
Electricity	25.90	
	<u>885.90</u>	

Medical Services:

P. M. Cliver, M. D.....	\$ 10.00	
Clara Jacobson, M. D.....	10.00	
Charles H. Piper, M. D.....	10.00	
Marion-Cole Schroeder, M. D.....	10.00	
Mary J. Kearsley, M. D.....	10.00	
Joseph Prendergast, M. D.....	10.00	
George W. John, M. D.....	10.00	
H. W. Kishpaugh, M. D.....	10.00	
Louis Schlau, M. D.....	10.00	
Bernard Skorodin, M. D.....	10.00	
	<u>100.00</u>	

Miscellaneous:

Cost of Collection of Bonds.....	123.18	
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Salary and Compensation:

Catherine J. Trout, Salary as Assistant		
Secretary, 6/15/38 to 11/15/38.....	\$ 990.00	
Henry R. Corbett, Accounting service.....	211.00	
	<u>1,201.00</u>	

Contingent expenditures from June 8, 1938, to November 2, 1938:

Postage	\$ 421.87	
Chicago Linen Supply Company.....	19.50	
Werner Bros. Kennelly Company, Cartage		
for Ballot Boxes	6.00	
Albert Druetzler, running pension dummy..	25.00	
Joseph Ryan, running pension dummy.....	25.00	
Herbert Snyder, running pension dummy...	15.00	
Walton Johnson, mailing official ballots for		
pension election	5.00	
Albert Druetzler, mailing official ballots for		
pension election	5.00	
Howard F. Cook, work at primary election	10.00	
Bollings, Inc., Dinners for Canvassing Board,		
Pension election	47.24	
Miscellaneous	1.50	
New warrant for contingent expenditures.....	581.11	

Total Administration Expense..... \$ 9,306.96

Investments:

Bonds purchased, par value.....	\$ 352,000.00	
Premiums paid	22,851.21	
	<hr/>	
Purchase Price	\$ 374,851.21	
Accrued Interest Paid.....	4,328.04	
	<hr/>	
Total transferred for investment.....		379,179.25
Total Disbursements		\$1,400,164.04
Cash on hand December 31, 1938.....		81,615.43
		<hr/>
		\$1,481,779.47

BONDS NOT REDEEMED AT MATURITY

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
560 1597	Sullivan, Moultrie Co., Ill., School Dist. No. 50	2	\$2,000	10/ 1/38
649 2137	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164.....	2	2,000	10/10/38
	Total		\$4,000	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Date	Page
525 1380	Tamms, Alexander and Pulaski Cos., Ill., Com. High School Dist. No. 37	7/ 1/36	12/19/38	\$1,000	11/20/36	64
525 1381	Tamms, Alexander and Pulaski Cos., Ill., Com. High School Dist. No. 37	7/ 1/37	12/19/38	2,000	9/17/37	362
525 1382	Tamms, Alexander and Pulaski Cos., Ill., Com. High School Dist. No. 37	7/ 1/38	12/19/38	2,000	9/16/38	8
541 1505	Edwards Co., Ill., Road District No. 6.....	7/ 1/34	12/13/38	100	5/21/37	300
549 1481	Equality, Gallatin Co., Ill., Road	8/ 1/33	11/10/38	1,000	6/19/36	673
549 1482	Equality, Gallatin Co., Ill., Road	8/ 1/34	11/10/38	1,000	6/19/36	673
549 1483	Equality, Gallatin Co., Ill., Road	8/ 1/35	11/10/38	1,000	6/19/36	673
	Total.....			\$8,100		

(2362)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between September 1 and December 31, 1938, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between September 1 and December 31, 1938, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
3844	Bailey, Effie D.....	2701	11/30/38	\$ 1.29
D-234	Bailey, Sadie R.	2702	11/30/38	24.75
3679	Baldwin, Frances E.....	2652	10/31/38	261.38
3587	Balling, Margaret F.....	2681	11/30/38	309.71
3762	Baynes, Nellie T.....	2682	11/30/38	144.80
3737	Beatty, Maria	2683	11/30/38	166.29
3799	Bergin, Mary G.	2684	11/30/38	81.81
3680	Bielenberg, Emma M.....	2653	10/31/38	280.97
3851	Brinkman, Adam J.....	2703	11/30/38	123.50
3632	Brinkman, Josephine	2654	10/31/38	377.50
3852	Brown, Bertha C.....	2678	11/ 7/38	172.58
3634	Burnett, Phoebe	2655	10/31/38	334.00
3740	Butler, Nellie M.....	2628	9/30/38	90.50
3637	Charles, Ethelwyn	2629	9/30/38	338.35
3804	Cheevers, Minnie R.....	2656	10/31/38	45.57
3805	Colburn, Mattie S.....	2657	10/31/38	93.75
3742	Collins, Sara F.....	2658	10/31/38	199.99
3807	Cooke, Florence E.....	2685	11/30/38	117.87
3781	Daly, Loretta C.....	2659	10/31/38	113.00
3841	Davis, Ruth E. H.....	2660	10/31/38	102.00
3846	Derwent, Mabel G.....	2650	10/ 1/38	247.50
3643	Doerle, Louise A.....	2661	10/31/38	362.50
3765	Donoghue, Mary V.....	2662	10/31/38	115.04
3745	Duggan, Catherine J.....	2630	9/30/38	113.39
3810	Edwards, Jennie	2663	10/31/38	68.93
3784	Emich, Mary A.....	2664	10/31/38	86.00
3766	Enander, Ada	2665	10/31/38	107.19
3560	Fellows, Marilla D.....	2666	10/31/38	269.93
3747	Fitzgerald, Alice C.....	2631	9/30/38	143.23
3857	Forsyth, Margaret	2680	11/15/38	128.41
3749	Gaylord, Anna E.....	2632	9/30/38	119.29
3813	Hawthorne, Jane F.....	2686	11/30/38	104.37
D-235	Haynes, Irene B.....	2704	11/30/38	136.00
3769	Hays, Mary E.....	2633	9/30/38	69.38
3752	Howe, Nellie A.....	2634	9/30/38	115.59
3702	Howell, Mary	2635	9/30/38	243.31
3814	Huber, Crescenta	2687	11/30/38	107.80

Annuity Number	Name	Receipt No.	Date	Amount
3598	Huey, Elizabeth B.....	2636	9/30/38	\$ 44.00
3656	Hyman, Estelle S.....	2667	10/31/38	314.25
3815	Irwin, Jane A.....	2668	10/31/38	46.65
3770	Jacobs, Louise H.....	2637	9/30/38	67.35
D-232	Jeffrey, Margaret F.....	2638	9/30/38	93.25
3755	Kingsbury, Adelaide	2688	11/30/38	228.50
3603	Kitsch, Helen M.....	2639	9/30/38	87.00
3818	Kniessel, Bertha E.....	2626	9/ 1/38	81.59
3819	Kolloch, Maud M.....	2669	10/31/38	77.18
3788	Lamb, Emma H.....	2689	11/30/38	101.16
3756	Laughlin, Mary F.	2670	10/31/38	184.09
3772	Low, Nettie H.....	2640	9/30/38	57.81
3544	MacBride, Olive I.....	2690	11/30/38	56.50
3822	McGuire, Margaret B.....	2691	11/30/38	89.34
3823	McHugh, Margaret V.....	2692	11/30/38	116.76
3722	Means, Elizabeth E.....	2671	10/31/38	90.00
3790	Millard, Valeria C.....	2651	10/25/38	324.80
3825	Morris, Eva B.....	2672	10/31/38	67.09
3572	Muhs, Florence T.....	2641	9/30/38	83.00
3575	O'Grady, Florence	2642	9/30/38	242.47
3280	Olmsted, Josephine B.....	2693	11/30/38	211.00
3671	Parmelee, Lena W.....	2694	11/30/38	406.66
3458	Paterson, Alexander M.....	2673	10/31/38	217.75
3868	Peede, Stella	2679	11/ 7/38	128.00
3869	Peterson, Anna E.....	2705	11/30/38	74.88
3829	Phillips, Mabel E.....	2643	9/30/38	1.25
3792	Platt, Fred R.....	2644	9/30/38	47.50
3870	Renn, Brigid C.....	2706	11/30/38	66.31
3511	Richards, Laura B.....	2645	9/30/38	164.00
3577	Riley, Anna	2674	10/31/38	179.44
3735	Rothschild, Ray	2695	11/30/38	256.01
3832	Rowe, Lela B.....	2675	10/31/38	73.50
3498	Sandmeyer, Anna	2696	11/30/38	143.50
3527	Schroeder, Rose	2676	10 31/38	119.50
3265	Schulz, Emma	2646	9/30/38	200.00
3833	Shiel, Katherine A.....	2697	11/30/38	97.21
3716	Short, Gertrude	2647	9/30/38	239.21
3835	Smith, Annette W.....	2698	11/30/38	176.03
3579	Smith, Carrie E.....	2699	11/30/38	294.27
3726	Strain, Adda M.....	2648	9/30/38	198.75
3713	Tull, Lola M.....	2700	11/30/38	185.00
3686	Whipple, Blanche	2649	9/30/38	249.25
3839	Wiersen, Annie C.....	2627	9/ 6/38	79.75
3628	Wigmore, Agnes W. M.....	2677	10/31/38	310.11
Total.....				\$12,489.14

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The law also provides that military service shall be counted as Chicago service but must be paid for at the rates for Outside Experience.

The following teachers have made payment in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Bittner, Mildred M.....	Kelvyn Park High.....	5586	11/25/38	\$ 25.00
Blake, Winifred	Steinmetz High	5572	9/10/38	33.75
Campbell, Earl W.....	Lane Tech.	{ 5575	10/15/38	292.00
		{ 5583	11/12/38	95.50
Compton, Dorothy M.....	Schurz High	5570	9/ 1/38	40.00
Forsinger, Eloise K.....	Lindblom High	{ 5573	10/ 1/38	10.00
		{ 5588	12/13/38	30.00
Marsh, Elvira W.....	Dewey	5579	10/22/38	10.00
Mayer, Rosaline S.....	Crane Tech.	5574	10/ 4/38	390.00
O'Connor, Gladys M.....	J. A. Sexton	5581	11/ 5/38	4.50
Porter, May	Phillips High	5571	9/ 2/38	300.00
Price, Lenore W.....	Bowen High	{ 5580	10/28/38	100.00
		{ 5582	11/10/38	50.00
Shields, Ida J.....	Gresham	5587	11/28/38	35.00
Silvers, Charles W.....	Stowe	5590	12/28/38	150.00
Tierney, Edward L.....	Harper High	5589	12/22/38	114.00
Toerne, Novello R.....	May	5584	11/19/38	15.00
Twichell, Marion B.....	Lindblom High	{ 5577	10/17/38	25.00
		{ 5585	11/25/38	25.00
Young, Elizabeth D.....	Phillips Elem.	5576	10/15/38	45.00
Zochert, Gertrude D.....	Jackson	5578	10/20/38	10.00
Total.....				\$1,799.75

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Warrant No.	Warrant Deposited Amount	Month of Pension
Aylsworth, Anna B.....	9/38	{ 52833 50210-A	\$ 60.00 6.00	10/38 9/38
Berry, Winifred	10/38	53344-A	28.00	10/38
Compton, Mattie	6/38	48238-A	75.00	6/38
Durham, Sophia	10/38	52907-A	21.00	10/38
Hubbard, Jean W.....	9/38	51505	100.00	9/38
Miller, Erin C.....	10/38	54569-A	5.00	10/38
Moulton, John B.....	10/38	54613-A	15.00	10/38
Nielsen, Othilie K.....	3/38	{ 42558 45140 47775	28.50 28.50 28.50	4/38 5/38 6/38
O'Gorman, Anna J.....	4/38	{ 44128-A 46706 49337	30.00 120.00 120.00	4/38 5/38 6/38
Oliver, Kathyne R.....	3/38	{ 39978-A 42570 45152 47787	51.00 60.00 60.00 60.00	3/38 4/38 5/38 6/38
Price, Mary C.....	9/38	50479-A	21.12	9/38
Smith, Iva D.....	9/38	52444-A	16.00	9/38
Smith, Millicent P.....	9/38	52450-A	28.00	9/38
Troeger, Mollie O'B.....	11/38	57888-A	38.40	11/38
Vincent, Mabel A.....	11/38	57913-A	30.00	11/38
Wilder, Almeda J.....	9/38	52721-A	55.00	9/38
Total.....			\$1,085.02	

UNCLAIMED PENSION.

The following warrants, due the estates of deceased annuitants, have been cancelled because no heirs to the estates have been located:

Name	Warrant No.	Dated	Amount
Nilsson, Anna M.....	48064	4/30/34	\$45.00
Osborne, Lillie	92484	4/30/36	40.00
Total.....			\$85.00

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education resigned and received refund of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the following sums on account of refund received, with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Banks, Agnes J.....	Bright	{ 131	11/12/38	\$ 20.00
		{ 140	12/19/38	
Barkstrom, Alvina A.....	Esmond	{ 120	10/ 5/38	25.00
		{ 133	11/15/38	44.88
Breen, Marie M.....	Healy	130	11/ 9/38	25.00
Forsinger, Eloise K.....	Lindblom High	139	12/13/38	10.00
Gleason, Margaret C.....	Foster	138	11/28/38	35.00
Greene, Ray Fix.....	Jenner	{ 123	10/17/38	10.00
		{ 137	11/28/38	10.00
LeCollier, Gretchen R.....	Flower Tech.	122	10/ 7/38	168.00
MacKenzie, Grace H.....	Hayt	{ 127	10/24/38	10.00
		{ 136	11/22/38	10.00
McLeod, Andrew F.*.....	Medill Jr. College	144	12/31/38	420.16
Pedersen, Fanny L.....	Mayfair	143	12/22/38	150.85
Relk, Agnes A.....	Jefferson	121	10/ 5/38	5.00
Roach, Mary Lyon.....	Marshall Elem.	{ 118	9/16/38	10.80
		{ 125	10/17/38	15.00
		{ 132	11/14/38	15.00
Ross, Cassie B.....	Jackson	135	11/22/38	5.00
Sommers, Jeannette S.....	Pullman	{ 124	10/17/38	10.00
		{ 134	11/21/38	10.00
		{ 141	12/20/38	9.56
Swanson, Elsie E.....	Brainard	{ 119	10/ 3/38	15.00
		{ 128	11/ 1/38	10.00
		{ 142	12/21/38	19.68
Ward, Anna McV.....	Sawyer Avenue	126	10/20/38	10.00
Wetherbee, Carolyn K.....	Pullman	129	11/ 1/38	192.16
Total.....				† \$1,286.09

* See proceedings of June 17, 1938, p. 605, Doc. 2304.

† Of this amount \$192.75 is interest.

On motion of Mr. Geilen, seconded by Miss Mayhew, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2363)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....November 18, 1938

Date PaidNovember 19, 1938

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2511-2540	86	2347	55452-68	\$1,631.17	\$18,721.54	\$20,352.71
C:						
313-315	88	2348	55470	24.00	61.00	\$5.00
D:						
1316-1325	89	2349	55471-80	3,200.40	11,491.00	14,691.40
E:						
399-405	90	2350	55481-87	4,318.32	36,182.56	40,500.88
Total.....				\$9,173.89		
Rent—December and January.....					\$430.00	
Electricity					19.93	
						\$449.93

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Nov. 18, 1938, p. 78. Doc. 2342.

(2364)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
371	11/16/38—11/30/38	\$615.50	11/30/38	58109-16
372	12/ 1/38—12/15/38	630.00	12/15/38	58120-27
373	12/16/38—12/31/38	618.00	12/30/38	60648-55

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1938.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
367-370	11/18/38	79	2343	\$12,156.00	\$1,863.50	\$14,019.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
371	Gustin, Florence C.....	11/16/38—11/30/38....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	11/16/38—11/30/38....	½ mo.	155.00	77.50
	Golden, Annina	11/16/38—11/30/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	11/16/38—11/30/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	11/16/38—11/30/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	11/16/38—11/30/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	11/16/38—11/30/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	11/16/38—11/30/38....	½ mo.	180.00	90.00
		10 ½ hours overtime @		1.00	10.50
					\$615.50
372	Gustin, Florence C.....	12/ 1/38—12/15/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	12/ 1/38—12/15/38....	½ mo.	155.00	77.50
	Golden, Annina	12/ 1/38—12/15/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	12/ 1/38—12/15/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	12/ 1/38—12/15/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	12/ 1/38—12/15/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	12/ 1/38—12/15/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	12/ 1/38—12/15/38....	½ mo.	180.00	90.00
		25 hours overtime @		1.00	25.00
					630.00
373	Gustin, Florence C....	12/16/38—12/31/38....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	12/16/38—12/31/38....	½ mo.	155.00	77.50
	Golden, Annina	12/16/38—12/31/38....	½ mo.	145.00	72.50
	Esser, Lillian O.....	12/16/38—12/31/38....	½ mo.	135.00	67.50
	Nast, Clara B.....	12/16/38—12/31/38....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	12/16/38—12/31/38....	½ mo.	125.00	62.50
	Sim, Eva L.....	12/16/38—12/31/38....	½ mo.	125.00	62.50
	Calloway, Robert B....	12/16/38—12/31/38....	½ mo.	180.00	90.00
		13 hours overtime @		1.00	13.00
					618.00
	Total.....				\$1,863.50

(2365)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
949	School Dist. 15, Hancock Co., Ill....	58118	11/30/38	\$0.17
950	Bloomington & Normal Sanitary Dist., Ill.	"	"	.20
951	Waterloo, Ill., Waterworks.....	"	"	.22
952	Waukegan, Ill., City School District	"	"	.23
953	West Chicago, Ill., Public Benefit Funding	"	"	.22
954	Manteno Twp. High School Dist. 305, Kankakee Co., Ill.....	58128	12/15/38	1.30
955	Cook Co., School Dist., 130, Blue Island	58129	12/15/38	.25
956	Macoupin Co. Sch. Dist. 164, Bunker Hill	"	"	.80
957	Hancock Co. Sch. Dist. 15, LaHarpe	"	"	.60
958	Cook Co. Sch. Dist. 218, Blue Island	"	"	.50
959	Cook Co., School Dist. 130, Blue Island	"	"	.50
960	Bloomington & Normal, Ill., Sanitary Dist.	"	"	.90
961	Waterloo, Ill., Waterworks.....	"	"	.45
962	Park Ridge, Ill., Direct Obligation.	"	"	.50
963	Macoupin & Madison Cos., Ill., School Dist. 193.....	"	"	.45
964	West Chicago, Ill., Public Benefit Funding	"	"	.50
965	Moultrie Co. Sch. Dist. 50, Sullivan	"	"	.65
966	Pleasant Hill, Ill., Sch. Dist. 44....	"	"	.30
967	Macoupin & Madison Cos., Ill., Sch. Dist. 193	60647	12/28/38	.22

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
968	Sangamon Co. Sch. Dist. 44, Pleasant Hill	60647	12/28/38	\$.22
969	Jacksonville, Ill., Waterworks.....	"	"	.11
970	DuPage Co. School Dist. 86, Hinsdale, Ill.	"	"	.23
971	Jefferson Co., Ill., Road Dist.....	"	"	.23
972	Peoria, Ill., School Dist. 69.....	"	"	.23
973	Joliet, Ill., Refunding.....	"	"	.23
974	Berwyn, Ill., Funding.....	"	"	.17
975	Macoupin Co., School Dist. 184, Benld, Ill.	"	"	.23
976	Edwards Co., Ill., Road Dist. 6....	60657	12/30/38	1.00
977	Macomb, Ill., Waterworks.....	"	"	.95
978	Benld Twp. H. S. Dist. 184, Macoupin Co., Ill.....	"	"	2.80
<i>Cost of Registration of Bonds:</i>				
979	School Dist. No. 112, Winnebago Co., Ill.	58117	11/30/38	1.26
980	Roxana, Ill., General Obligation...}	"	"	14.23
981	Elmwood Park, Ill., Refunding...}	"	"	
982	Clay Co., Ill., Twp. High School Dist. 99 (Flora).....	60645	12/28/38	5.97
983	Tamms Com. High School Dist. 37, Alexander Co.	60656	12/30/38	1.29
Total.....				\$38.11

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1938.**

Item Nos.	-IN LAST "COST OF COLLECTION REPORTED PAID"				-IN THIS REPORT-	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
919-948	11/18/38	81	2344	\$214.05	\$38.11	\$252.16

(2366)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Receipted Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memorandum.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

Amount (Face Value)	Date	ORDERED PURCHASED				PURCHASED	
		Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$17,000	9/16/38	44	2327	62	592	11/23/38	\$17,000
8,000	10/13/38	65	2337	63	593	10/20/38	8,000
315,000	10/20/38	68	2338	64	{594-} {603 }	10/24/38	315,000
12,000	11/18/38	95	2354	65	604	12/19/38	12,000
							\$352,000

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1938.

Item Nos.	Date	IN LAST "BONDS REPORTED PURCHASED"				IN THIS REPORT	
		Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3225-	9/16/38	18	2321	558-	\$957,500	\$352,000	\$1,309,500
3353				591			

Memorandum
No. 592

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
17	Dupo, School District 193, St. Clair & Monroe Cos., Ill., Refunding	9/1/38	5%	5%	\$17,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3354	1	1	\$1,000	9/1/39	3/1—9/1	\$25.00*
3355	2	1	1,000	9/1/40	3/1—9/1	25.00
3356	3	1	1,000	9/1/41	3/1—9/1	25.00
3357	4-5	2	2,000	9/1/42	3/1—9/1	50.00
3358	6-7	2	2,000	9/1/43	3/1—9/1	50.00
3359	8-9	2	2,000	9/1/44	3/1—9/1	50.00
3360	10-11	2	2,000	9/1/45	3/1—9/1	50.00
3361	12-13	2	2,000	9/1/46	3/1—9/1	50.00
3362	14-15	2	2,000	9/1/47	3/1—9/1	50.00
3363	16-17	2	2,000	9/1/48	3/1—9/1	50.00

* First coupon No. 1 due 9/1/39, each \$50.00.

Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/3/38	11/23/38	\$17,000	None	\$17,000	†	11/23/38	964

† These bonds replaced an equal number of bonds which were refunded, and no warrant was issued.

Memorandum
No. 593

C. W. McNEAR & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
8	Lake Co. School District No. 64, North Chicago, Refunding	7/1/38	5%	5%	\$8,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3364	1-5	5	\$5,000	7/1/58/41	1/1—7/1	\$125.00
3365	10	1	1,000	7/1/58/42	1/1—7/1	25.00
3366	15-16	2	2,000	7/1/58/43	1/1—7/1	50.00

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/20/38	10/20/38	\$8,000	None	\$8,000	*	10/20/38	920

* These bonds replaced an equal number of bonds which were refunded and no warrant was issued.

Memorandum
No. 594

BLAIR, BONNER & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
45	Elmwood Park, Cook Co., Ill.	12/1/37	4½%	3.30- 3.40%	\$45,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3367	6-10	5	\$5,000	11/1/44	5/1—11/1	\$112.50*
3368	11-15	5	5,000	11/1/45	5/1—11/1	112.50
3369	16-20	5	5,000	11/1/46	5/1—11/1	112.50
3370	21-25	5	5,000	11/1/47	5/1—11/1	112.50
3371	26-30	5	5,000	11/1/48	5/1—11/1	112.50
3372	31-35	5	5,000	11/1/55	5/1—11/1	112.50
3373	36-50	15	15,000	11/1/56	5/1—11/1	337.50

* First Coupons No. 1 due 5/1/39, each \$63.75.

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/1/38	10/24/38	\$50,006.78	\$1,816.88	\$51,823.66	55426	10/25/38	954

Memorandum
No. 595

H. B. LA ROCCA & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
9	Elmwood Park, Cook Co., Ill.	12/1/37	4¾%	3.50%	\$9,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3374	51-59	9	\$9,000	11/1/57/56	5/1—11/1	\$213.75*

* First Coupon No. 1 due 5/1/39, \$67.29 each.

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/1/38	10/24/38	\$10,494.13	\$383.56	\$10,877.69	55431	10/25/38	955

Memorandum
No. 596

MULLANEY, ROSS & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
40	Cook County School Dist. 219, Niles Community High School		12/1/36	4¼%	3.50%	\$40,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3375	271-275	5	\$5,000	12/1/56/50	6/1—12/1	\$106.25
3376	306-310	5	5,000	12/1/56/51	6/1—12/1	106.25
3377	341-345	5	5,000	12/1/56/52	6/1—12/1	106.25
3378	371-380	10	10,000	12/1/56/53	6/1—12/1	212.50
3379	411-415	5	5,000	12/1/56/54	6/1—12/1	106.25
3380	441-450	10	10,000	12/1/56/55	6/1—12/1	212.50

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/31/38	10/24/38	\$43,463.96	\$675.28	\$44,139.24	55427	10/25/38	956

Memorandum
No. 597

MUNICIPAL BOND CORPORATION.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
20	Roxana, Madison Co., Ill., General Obligation		9/1/38	3¾%	3%	\$20,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3381	17-18	2	\$2,000	9/1/49	3/1—9/1	\$37.50
3382	19-20	2	2,000	9/1/50	3/1—9/1	37.50
3383	21-22	2	2,000	9/1/51	3/1—9/1	37.50
3384	23-24	2	2,000	9/1/52	3/1—9/1	37.50
3385	25-26	2	2,000	9/1/53	3/1—9/1	37.50
3386	27-28	2	2,000	9/1/54	3/1—9/1	37.50
3387	29-30	2	2,000	9/1/55	3/1—9/1	37.50
3388	31-32	2	2,000	9/1/56	3/1—9/1	37.50
3389	33-34	2	2,000	9/1/57	3/1—9/1	37.50
3390	35-36	2	2,000	9/1/58	3/1—9/1	37.50

Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/12/38	10/24/38	\$21,822.39	\$110.42	\$21,932.81	55428	10/25/38	957

Memorandum
No. 598

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
22	Montgomery Co., Ill., School Dist. 157, Hillsboro Community High School	8/1/38	3½%	3%	\$22,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3391	32-33	2	\$2,000	12/1/50	6/1—12/1	\$35.00*
3392	34-37	4	4,000	12/1/51	6/1—12/1	70.00
3393	43-47	5	5,000	12/1/53	6/1—12/1	87.50
3394	48-52	5	5,000	12/1/54	6/1—12/1	87.50
3395	65-70	6	6,000	12/1/57	6/1—12/1	105.00

* First coupon No. 1 due 6/1/39, each \$29.17.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
10/29/38	10/24/38	\$23,368.84	\$177.53	\$23,546.37	55430	10/25/38	958

Memorandum
No. 599

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
25	Du Page Co., Ill., School Dist. 87, Glenbard Twp. High	9/15/38	3¼%	3%	\$25,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3396	71-80	10	\$10,000	9/1/56	3/1—9/1	\$162.50*
3397	81-95	15	15,000	9/1/57	3/1—9/1	243.75

* First coupon No. 1 due 9/1/39, each \$31.23.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
10/28/38	10/24/38	\$25,879.98	\$88.02	\$25,968.00	55429	10/25/38	959

Memorandum
No. 600

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
50	Forest Park, Cook Co., Ill., Park District	9/15/38	4¼%	3.35%	\$50,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3398	11-15	5	\$5,000	9/15/58/52	3/15—9/15	\$106.25*
3399	16-20	5	5,000	9/15/58/53	3/15—9/15	106.25
3400	21-25	5	5,000	9/15/58/54	3/15—9/15	106.25
3401	26-30	5	5,000	9/15/58/55	3/15—9/15	106.25
3402	31-35	5	5,000	9/15/58/56	3/15—9/15	106.25
3403	36-40	5	5,000	9/15/58/57	3/15—9/15	106.25
3404	41-60	20	20,000	9/15/58	3/15—9/15	425.00

* First coupon No. 1 due 9/15/39, each \$42.50.

Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/29/38	10/24/38	\$55,973.75	\$230.21	\$56,203.96	55422	10/25/38	960

Memorandum
No. 601

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
8	Winnebago Co., Ill., School Dist. 112, Cherry Valley	8/1/38	4%	3.00— 3.30%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3405	10	1	\$ 500	1/1/50	1/1—7/1	\$10.00*
3406	11	1	1,000	1/1/51	1/1—7/1	20.00
3407	12	1	500	1/1/52	1/1—7/1	10.00
3408	14	1	500	1/1/54	1/1—7/1	10.00
3409	15	1	1,000	1/1/55	1/1—7/1	20.00
3410	16	1	500	1/1/56	1/1—7/1	10.00
3411	17	1	1,000	1/1/57	1/1—7/1	20.00
3412	18	1	1,000	1/1/58	1/1—7/1	20.00

* First coupon No. 1 due 7/1/39, each \$18.33 on \$500 and \$36.67 on \$1,000.

Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/10/38	10/24/38	\$6,568.11	\$55.33	\$6,623.44	55423	10/25/38	961

**Memorandum
No. 602**

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
33	Clay Co., Ill., School Dist. 99, Flora High School	8/1/38	3½%	3.10%	\$33,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3413	38-42	5	\$5,000	12/1/51	6/1—12/1	\$87.50*
3414	43-47	5	5,000	12/1/52	6/1—12/1	87.50
3415	48-52	5	5,000	12/1/53	6/1—12/1	87.50
3416	53-57	5	5,000	12/1/54	6/1—12/1	87.50
3417	58-63	6	6,000	12/1/55	6/1—12/1	105.00
3418	64-69	6	6,000	12/1/56	6/1—12/1	105.00
3419	70	1	1,000	12/1/57	6/1—12/1	17.50

* First coupon No. 1 due 6/1/39, each \$29.17.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
12/10/38	10/24/38	\$34,636.83	\$266.29	\$34,903.12	55424	10/25/38	962

**Memorandum
No. 603**

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
65	Cook Co., Ill., School Dist. 111, Stickney	8/1/38	3½%	3.40%	\$65,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3420	1-2	2	\$2,000	8/1/58/40	2/1—8/1	\$35.00*
3421	3-4	2	2,000	8/1/58/41	2/1—8/1	35.00
3422	5-6	2	2,000	8/1/58/42	2/1—8/1	35.00
3423	7-8	2	2,000	8/1/58/43	2/1—8/1	35.00
3424	9-10	2	2,000	8/1/58/44	2/1—8/1	35.00
3425	11-12	2	2,000	8/1/58/45	2/1—8/1	35.00
3426	13-14	2	2,000	8/1/58/46	2/1—8/1	35.00
3427	15-16	2	2,000	8/1/58/47	2/1—8/1	35.00
3428	17-20	4	4,000	8/1/58/48	2/1—8/1	70.00
3429	21-24	4	4,000	8/1/58/49	2/1—8/1	70.00
3430	25-28	4	4,000	8/1/58/50	2/1—8/1	70.00
3431	29-32	4	4,000	8/1/58/51	2/1—8/1	70.00
3432	33-36	4	4,000	8/1/58/52	2/1—8/1	70.00
3433	37-40	4	4,000	8/1/58/53	2/1—8/1	70.00
3434	41-46	6	6,000	8/1/58/54	2/1—8/1	105.00
3435	47-52	6	6,000	8/1/58/55	2/1—8/1	105.00
3436	53-58	6	6,000	8/1/58/56	2/1—8/1	105.00
3437	59-65	7	7,000	8/1/58/57	2/1—8/1	122.50

* First coupons, No. 1 due 2/1/40, each \$52.50.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
10/31/38	10/24/38	\$65,636.44	\$524.52	\$66,160.96	55425	10/25/38	963

Memorandum
No. 604

HENDERSON & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
12	Tamms Community High School District No. 37, Alexander and Pulaski Cos., Ill.	11/1/38	5%	5%	\$12,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3438	1	1	\$1,000	7/1/58—1/1/45	1/1—7/1	\$25.00*
3439	2	1	1,000	7/1/58—1/1/46	1/1—7/1	25.00
3440	3-4	2	2,000	7/1/58—1/1/47	1/1—7/1	50.00
3441	5-6	2	2,000	7/1/58—1/1/48	1/1—7/1	50.00
3442	7-8	2	2,000	7/1/58—1/1/49	1/1—7/1	50.00
3443	9-10	2	2,000	7/1/58—1/1/50	1/1—7/1	50.00
3444	11-12	2	2,000	7/1/58—1/1/51	1/1—7/1	50.00

* First coupon due 1/1/40, each \$58.33.

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
12/27/38	12/19/38	\$12,000	None	\$12,000	†	12/19/38	965

† These bonds replaced an equal amount of bonds which were refunded and no warrant was issued.

(2367)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8387	Anderson, Hubert H.	Steinmetz High	6	0	D-1
8388	Arvin, Loretta	Hyde Park High	6	0	D-1
8389	Bassett, Virginia T.	Peabody	2	0	D-23
8390	Brock, Mary G.	Hirsch High	12	0	D-23
8391	Cormany, Virginia S.	Gregory	1	0	D-78
8392	Erikson, Carl J.	McKinley High	13	2½	D-141
8393	Ford, Glen J.	Tuley High	11	0	D-153
8394	Foster, Lucille A.	Froebel	1	0	D-153
8395	Goff, Lola	Burr	0	7	D-182
8396	Haley, Amy L.	Roosevelt High	2	0	D-211
8397	Hanley, Elizabeth R.	Park Manor	0	4½	D-211
8398	Henderson, Helen M.	Funston	2	0	D-211
8399	Horvath, Thelma S.	Lewis-Champlin	2	0	D-212
8400	Howell, Oliver W.	Hyde Park High	15	2	D-212
8401	Keenan, John C.	Bur. of Research	1	0	D-274
8402	Larson, Helen	Copernicus	2	0	D-296
8403	Lavine, David R.	Waller High	14	1	D-296
8404	Lewis, Ralph C.	Marshall High	1	3	D-296
8405	Malloy, Frances W.	Morgan Park High	14	0	D-321
8406	Mattoon, Mary S.	Barry	1	5	D-321
8407	Nordman, Margaret R.	Kelvyn Park High	8	0	D-369
8408	Parker, Cordelia J.	Newberry	6	0	D-394
8409	Pellan, Martha R.	Tuley High	2	0	D-394
8410	Peterson, Miriam E.	Armstrong	3	0	D-394
8411	Powell, Grace K.	Ray	4	5	D-394
8412	Rahn, Herman R.	Wells High	8	1	D-435
8413	Reilly, Bernice R.	Barry	3	0½	D-435
8414	Rose, Freda Pearl	Lake View High	11	4	D-435
8415	Rosenblum, Rebecca	Wells High	10	0	D-435
8416	Turner, Dorothy N.	Harper High	5	7	D-522
8417	Wilhelm, Joyce M. I.	Kelvyn Park High	5	0	D-555
8418	Wirth, Bessie C.	Phillips High	12	0	D-555

Last previous report on Outside Service: Nov. 18, 1938, p. 85, Doc. 2346.

On motion of Mrs. Oliver, seconded by Miss Scully, these reports of the Committee on Finance and Judiciary, Documents numbered 2363 to 2367, both inclusive, were approved and ordered printed in the proceedings.

(2368)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1939.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2511-								
2540	11/18/38	86	2347	129	\$20,352.71*	130	\$2,301.65	\$2,301.65**

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2541	11/18/38	2,000 No. 6 Envelopes.....		\$ 12.00	
		1,000 Copies "Chicago Teachers' Pension Law"..		87.00	
		1,050 "Full Annuity" Cards (Form G-20).....		14.50	
		5,000 No. 9 Envelopes.....		30.00	
		10,000 No. 9 Window Envelopes.....		90.00	
to	to	1,000 "Power of Attorney" Cards (Form G 14 B)		12.50	
		1,000 Clasp Envelopes "To Judge of Election"...		22.50	
		2,000 Copies "Newly Assigned Teachers" (Form T-3)		17.00	
2545	12/30/38	15,000 Teachers' Pension Warrants.....		76.50	\$362.00
		2,000 Teachers' Pension Warrants—Less Portion }			

SUPPLIES AND EQUIPMENT.

Horner's, Incorporated:					
2546	12/ 8/38	4 Bottles Ink Erado.....		\$ 1.00	
		1,000 Yellow Copy paper.....		.65	
to	to	1 Calendar		1.00	
		1 Bottle Skrip Ink.....		.25	
2548	1/12/39	Scratch Pads, Stamp Pad, Blotters, Rubber Bands, Cards and Labels.....		6.60	
		Occupational Expense .....		.28	
					9.78

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Brock and Rankin:					
2549	11/21/38	50 Copies of Proceedings of Teachers' Pension Board bound		\$ 37.50	37.50
Addressograph Company:					
2550	11/15/38	250 S. Addressozinc Bottom Sections.....		1.78	
		3 Med. Black Duro Clear Ribbons.....		3.30	
		200 S. Shifting Frames		4.82	
to	to	250 S. Addressozinc Top Sections.....		.93	
		250 S. Addressozinc Lower Sections.....		1.78	
2551	1/ 6/39	1000 S. Buff Cards .....		.55	
		4 Med. Black Clear Ribbons.....		4.40	
					17.56
Monroe Circulating Machine Company, Inc.:					
2552	12/29/38	Service on Monroe Machine.....		\$ 2.04	2.04
National Council of Teachers' Retirement of the NEA:					
2553	1/ 3/39	Dues for Membership for year 1939.....		12.00	12.00
PHYSICIANS' EXAMINATIONS.					
2554	12/ 3/38	R. F. Dowell, M. D., Exam. Helen E. Duff.....		10.00	
2555	12/ 9/38	J. Donald Milligan, M. D., Exam. Helen E. Duff		10.00	
2556	12/13/38	Joseph Prendergast, M. D., Exam. Marguerite P. McCorry		10.00	
2557	1/11/39	George W. Hall, M. D., Exam. Rose B. Sorrell..		50.00	
					80.00
MISCELLANEOUS.					
Maryland Casualty Company:					
2558		Depository Bond B-169341 for Gustave A. Brand, City Treasurer, from March 29th to October 18, 1938		\$ 139.07	139.07
Hartford Accident and Indemnity Co.:					
2559	1/20/39	Depository Bond No. 1605688 for Gustave A. Brand, City Treasurer, March 22, 1938, to October 13, 1938.....		561.70	561.70
United States Fidelity and Guaranty Co.:					
2560	1/20/39	Depository Bond No. 24679 for Gustave A. Brand, City Treasurer, March 22, 1938, to October 13, 1938.....		270.00	270.00
SALARY AND COMPENSATION.					
2561	1/16/39	Catherine J. Trout, Salary as Assistant Secretary of Pension Board—November 15, 1938 to January 15, 1939—2 mos. @ \$330.00 per mo...		660.00	660.00
2562	1/16/39	Arline Mayhew, Recording Secretary of Pension Board—July 7, 1938 to January 1, 1939—4 months @ \$30.00 per month.....		120.00	120.00
2563	1/16/39	Mary E. Dutton, Recording Secretary of Pension Board—June 1, 1938 to July 7, 1938—1 month		30.00	30.00
		Total.....		\$2,301.65	

(2369)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1939.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
313-315	11/18/38	88	2348	98	\$85.00*	99	\$6.00	\$6.00**

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
316	Board of Education† a/c Helen Smith.....	Holden	Nov. 1938	\$3.50
317	Riordan, Katherine B.....	Raymond	Oct. 1938	2.50
Total.....				\$6.00

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

† A teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which canceled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2370)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c RESIGNATION					IN THIS ORDER		
	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1316-25	11/18/38	89	2349	123	\$14,691.40*	124	\$1,157.60	\$1,157.60**

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1326	Engels, Lillian	Barry	\$303.00	\$ 242.40
1327	Fink, Cecile S.	Smyth	124.75	99.80
1328	Holt, Margaret K.	Hibbard	196.25	157.00
1329	McClelland, Kenneth	Tuley High	193.75	155.00
1330	Miner, Delia	Farragut High	429.00	343.20
1331	Russow, Ruth M.	Hibbard	200.25	160.20
Total				\$1,157.60

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

(2371)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
399-405	11/18/38	99	2350	46	\$40,500.88*	47	\$9,390.65	\$9,390.65**	

Item No.	Name of Teacher	School	Contributions	Refund
406	Bicknell, Isabel E.	Cleveland	\$1,026.25	\$ 821.00
407	Cleland, Teresa	Goodrich	211.78	169.42
408	Flyke, Kathleen M.	Pickard	964.50	771.60
409	Frazee, Edna L.	McClellan	1,513.75	1,211.00
410	Moffatt, Richard J.	Lane Tech.	376.00	300.80
411	Noble, Josephine Vernon	Brentano	1,311.32	1,049.06
412	Reynolds, Estelle M.	Gompers	1,030.50	824.40
413	Smith, Glen W.	Tilden Tech.	1,027.50	822.00
414	Treanor, Elizabeth M.	Ray	1,583.47	1,266.77
415	Weege, Frank C.	Schurz H.	254.00	203.20
416	White, Mary M.	McCosh	1,207.25	965.80
417	Willis, Harry K.	Lane Tech.	1,232.00	985.60
Total				\$9,390.65

On motion of Mrs. Oliver, seconded by Miss Mayhew, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2368 to 2371, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

(2372)

Authorize Refunding of Bonds of Cook County School District 209, Proviso Township High

The Committee on Finance and Judiciary reports that the Fund holds 57 bonds of Cook County School District No. 209, Proviso Township High School and that the district desires to refund these bonds at the same rates of interest but with longer maturities.

The Committee has carefully considered this proposition and recommends that the refunding offer be accepted.

(2373)

Authorize Refunding of Bonds of Niles Center, Cook County, Illinois

The Committee on Finance and Judiciary reports that the Fund holds 12 bonds of Niles Center, Cook County, Illinois, and that the district desires to refund these bonds at the same rates of interest but rearranging the dates of maturity.

The Committee has carefully considered this proposition and recommends that the refunding offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twelve (12) Village Hall bonds each in the principal amount of One Thousand Dollars (\$1,000.00) issued by The Village of Niles Center, in the County of Cook, in the State of Illinois, on July 1, 1926, which bear interest at the rate of five per cent (5%) per annum, and which bonds are numbered and mature in total principal amounts as here now set forth:

Bond Numbers	Maturity Date	Total Principal Amount	
62 to 67 inc.	1/1/43	\$6,000.00	
68 to 73 inc.	1/1/44	6,000.00	
		\$12,000.00	

AND, WHEREAS, coupon No. 24, due January 1, 1939, appurtenant to each of said twelve (12) bonds and in the amount of twenty-five dollars (\$25.00) each, is now past due and unpaid, in the total amount of..... 300.00

AND, WHEREAS, the total indebtedness of said Village of Niles Center to said Pension and Retirement Fund as of January 1, 1939, was \$12,300.00

AND, WHEREAS, The Village of Niles Center has, for the purpose of refunding and rearranging all of its debts as of January 1, 1939, to the end that said Village be placed on a sound financial basis, and to the end that no further defaults occur, has authorized the issuance of Refunding bonds, to be exchanged for and in lieu of said twelve (12) bonds hereinabove described, and the payment in cash of all interest on said bonds herein-

above described, to January 1, 1939, all as hereinabove set forth; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at a regular meeting of said Board of Trustees here now being held in its offices in the City of Chicago, in the County of Cook and State of Illinois, this 20th day of January, A. D. 1939, a quorum of the members thereof being here now present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to M. B. Vick and Company, the Refunding Agent of said The Village of Niles Center, said twelve (12) bonds first hereinabove described and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons as aforesaid, said Gustave A. Brand accept in lieu of and in exchange for said twelve (12) bonds hereinabove described, the following twelve (12) Refunding bonds issued by The Village of Niles Center, each in the principal amount of One Thousand Dollars (\$1,000.00), dated January 1, 1939, due January 1, 1959, bearing interest at the rate of five per cent (5%) per annum, and which bonds are numbered, and are optional as to prepayment of principal before maturity, all as here now set forth, that is:

Refunding Bond Nos.	Optional Date	Total Principal Amounts	
26 to 29 inc.	1/1/44	\$4,000.00	
34 to 37 inc.	1/1/45	4,000.00	
42 to 47 inc.	1/1/46	4,000.00	
		\$12,000.00	

and that said Gustave Brand accept in payment of all accrued interest on said twelve (12) bonds, first hereinabove described, to January 1, 1939, cash in the amount of.....	300.00
	\$12,300.00

BE IT FURTHER RESOLVED, that said Gustave A. Brand be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED, that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Mrs. Larkin, these reports, numbered 2372 and 2373, were approved and the resolutions adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2374)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board or the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary .
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER		
Memo. Nos.	Date	Page	Doc.	rd. F	Total for Year	Ord. F	Amount	Total for Year
604	11/18/38	95	2354	65	\$1,351,000*	66	\$69,000	\$69,000**

* NOTE: Total for year ending December 31, 1938.
 ** NOTE: Total for year ending December 31, 1939.

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
<i>The following bonds were ordered in Documents 2372 and 2373, which are set forth in these proceedings immediately preceding this report:</i>						
A. S. Huyck & Co.:						
605	Cook Co. School Dist. 209, Proviso Twp. High	8/1/38	8/1/58	4½ %	4½ %	\$20,000
606	Cook Co. School Dist. 209, Proviso Twp. High	8/1/38	8/1/58	6 %	6 %	25,000
607	Cook Co. School Dist. 209, Proviso Twp. High	8/1/38	8/1/58	5 %	5 %	12,000
M. B. Vick & Co.:						
608	Niles Center, Cook Co., Ill., Re-funding	1/1/39	1/1/59	5 %	5 %	12,000
Total						\$69,000

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2375)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3875	Blackwell, E. Mabel	Hibbard	36-0	0-0	36-0	1- 1-39	\$1,200.00
3876	Conlan, Mary R. R.	Parkman	28-0	0-0	28-0	1- 1-39	920.00
3877	Enerson, Gusta N.	Andersen	26-7 $\frac{3}{4}$	0-0	26-7 $\frac{3}{4}$	1- 1-39	840.00
3878	Gibbons, A. Isabelle	Von Humboldt	24-2 $\frac{3}{4}$	8-0	32-2 $\frac{3}{4}$	1- 1-39	1,080.00
3879	Griffin, Julia J.	Tuley High	18-6 $\frac{1}{2}$	7-4	26-0 $\frac{1}{2}$	11-29-38	840.00
3880	Hartwell, Laura	Langland	23-6	6-0	29-6	1- 9-39	960.00
3881	Rada, Aimee D.	Schurz High	31-4	0-0	31-4	1-16-39	1,040.00
3882	Rochford, Kathryn E.	Holmes	38-6	0-0	38-6	1-14-39	1,200.00
3883	Whitten, Lillian M.	Yale	22-2 $\frac{1}{2}$	{*10-0} {†11-0}	32-2 $\frac{1}{2}$	1- 1-39	1,080.00

The following were retired under the Compulsory Retirement Law:

3884	Barry, S. Elizabeth	LaFayette	43-2 $\frac{1}{4}$	0-0	43-2 $\frac{1}{4}$	1-18-39	\$1,200.00
3885	Behan, Mary A.	Alcott	45-1 $\frac{3}{4}$	0-0	45-1 $\frac{3}{4}$	1-21-39	1,200.00
3886	Boerlin, Bertha R.	Walsh	24-4 $\frac{1}{4}$	{*10-0} {†15-6}	34-4 $\frac{1}{4}$	11-26-38	1,160.00
3887	Buxton, Edith J.	Morse	25-0	20-0	45-0	12-25-38	1,200.00
3888	Carroll, Mary	Lindblom H.	25-2 $\frac{1}{2}$	0-0	25-2 $\frac{1}{2}$	12-15-38	800.00
3889	Casavay, Josephine M.	Hyde Pk. H.	42-4	{*0-0} {†1-6}	42-4	12-23-38	1,200.00
3890	Casey, Anna R.	McLaren	40-8 $\frac{1}{2}$	0-0	40-8 $\frac{1}{2}$	11-26-38	1,200.00
3891	Cavaney, Helen V.	Froebel	42-6 $\frac{1}{2}$	0-0	42-6 $\frac{1}{2}$	1-19-39	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3892	Connaughton, Sarah A.	Belding	32-4 $\frac{1}{4}$	12-1	44-5 $\frac{1}{4}$	11-22-38	1,200.00
3893	Deaver, Arthur G	Harper High	20-7	{*10-0}			
				{†23-0}	30-7	12-12-38	1,000.00
3894	Dignan, Mary V	O. A. Thorp	43-1 $\frac{1}{2}$	0-0	43-1 $\frac{1}{2}$	1- 1-39	1,200.00
3895	Doyle, Mina M	Waller High	41-2 $\frac{1}{2}$	0-0	41-2 $\frac{1}{2}$	12-23-38	1,200.00
3896	DuBien, Elsie F	Hyde Pk. H.	24-1 $\frac{3}{4}$	{*10-0}			
				{†17-0}	34-1 $\frac{3}{4}$	12-23-38	1,160.00
3897	Dunne, Catherine B	Brainard	34-1 $\frac{1}{2}$	0-0	34-1 $\frac{1}{2}$	12- 9-38	1,160.00
3898	Durant, Alice N	Komensky	36-0 $\frac{1}{4}$	{*2-5}			
				{†5-2 $\frac{1}{4}$ }	38-5 $\frac{3}{4}$	1- 9-39	1,200.00
3899	Eastman, Katherine O	Hanson Park	30-0 $\frac{1}{2}$	1-2	31-2 $\frac{1}{2}$	12-11-38	1,040.00
3900	Galligan, M. Teresa	Bryant	42-9 $\frac{1}{2}$	0-0	42-9 $\frac{1}{2}$	1- 8-39	1,200.00
3901	Hagen, Louise K	Bowen High	38-1 $\frac{1}{2}$	0-0	38-1 $\frac{1}{2}$	12-20-38	1,200.00
3902	Harding, Grace C	Gallistel	32-6	10-7	43-3	12- 1-38	1,200.00
3903	Jacobson, John	Tuley High	41-3 $\frac{1}{2}$	1-0	42-3 $\frac{1}{2}$	12- 6-38	1,200.00
3904	James, Celia R	Burke	17-6 $\frac{1}{2}$	6-0	23-6 $\frac{1}{2}$	12-24-38	756.00
3905	Kallum, Bertha J	Sutherland	44-9 $\frac{1}{2}$	0-0	44-9 $\frac{1}{2}$	1-15-39	1,200.00
3906	Kelley, Belle B	Swift	40-7 $\frac{1}{2}$	0-0	40-7 $\frac{1}{2}$	12- 6-38	1,200.00
3907	Kelly, Katharine A	Young	45-7 $\frac{1}{2}$	0-0	45-7 $\frac{1}{2}$	12-20-38	1,200.00
3908	Lloyd, Grace C	Fulton	28-9 $\frac{1}{2}$	14-0	42-9 $\frac{1}{2}$	12-27-38	1,200.00
3909	MacLean, Viola Edna	Harrison High	18-1 $\frac{1}{4}$	0-0	18-1 $\frac{1}{4}$	1-21-39	580.00
3910	Maher, Joanna A	Kozminski	43-8 $\frac{1}{4}$	0-0	43-8 $\frac{1}{4}$	1-22-39	1,200.00
3911	Markle, Mary	Portage Park	17-6 $\frac{1}{2}$	{*10-0}			
				{†12-0}	27-6 $\frac{1}{2}$	1- 1-39	880.00
3912	Marnane, Mary J	King	46-4	0-0	46-4	12-10-38	1,200.00
3913	Miller, Bertha A	Morgan Pk. H.	21-8	{*10-0}			
				{†16-5}	31-8	12-31-38	1,040.00
3914	Miller, Orion M	Wilson Jr. Col.	28-3	11-5	39-8	11-29-38	1,200.00
3915	Molloy, Margaret M	Forestville	15-2 $\frac{3}{4}$	{*10-0}			
				{†21-1}	25-2 $\frac{3}{4}$	12-29-38	800.00
3916	Mottz, Mathilda C	Oakland	26-2 $\frac{1}{2}$	0-0	26-2 $\frac{1}{2}$	1- 5-39	840.00
3917	Murray, Katharine A	Holden	45-1 $\frac{1}{2}$	0-0	45-1 $\frac{1}{2}$	12- 4-38	1,200.00
3918	O'Neill, Mary C	Pickard	43-2	0-0	43-2	12- 8-38	1,200.00
3919	Peters, Alice L	Gallistel	43-7	0-0	43-7	11-23-38	1,200.00
3920	Pettigrew, Jane M	Hawthorne	16-3	{*10-0}			
				{†11-5}	26-3	1- 4-39	840.00
3921	Redfield, Amy C	O'Keeffe	43-5 $\frac{1}{2}$	0-0	43-5 $\frac{1}{2}$	12- 4-38	1,200.00
3922	Regan, Alice M	Haines	33-2 $\frac{3}{4}$	7-5	40-7 $\frac{3}{4}$	12-17-38	1,200.00
3923	Reid, Eleanor J	Kozminski	45-0	0-0	45-0	11-23-38	1,200.00
3924	Scanlin, Marie J	Tilton	49-3 $\frac{1}{2}$	0-0	49-3 $\frac{1}{2}$	12-26-38	1,200.00
3925	Seaman, Katherine B	Parker & Normal College	43-2	0-0	43-2	12- 2-38	1,200.00
3926	Shea, Agnes B	Mason	44-1 $\frac{1}{2}$	0-0	44-1 $\frac{1}{2}$	11-24-38	1,200.00
3927	Smith, Belle	Cooper	45-6 $\frac{1}{2}$	0-0	45-6 $\frac{1}{2}$	12-11-38	1,200.00
3928	Thompson, Anna M	Anderson	43-5 $\frac{1}{2}$	0-0	43-5 $\frac{1}{2}$	12- 7-38	1,200.00
3929	Tiffany, Maude	Lowell	32-4 $\frac{1}{4}$	5-6	38-0 $\frac{1}{4}$	12- 3-38	1,200.00
3930	Tomlinson, Josephine	Hammond	30-5 $\frac{1}{2}$	9-3	39-8 $\frac{1}{2}$	1- 1-39	1,200.00
3931	Trout, Edgar W	Sumner	44-2	0-0	44-2	12- 5-38	1,200.00
3932	Valerio, Nellie B	Wells High	37-8 $\frac{1}{2}$	3-8	41-6 $\frac{1}{2}$	1-22-39	1,200.00
3933	Warfel, Sylvia	Fernwood	43-5 $\frac{1}{2}$	0-0	43-5 $\frac{1}{2}$	12- 5-38	1,200.00
3934	Wilson, Minnie S	Brownell	26-6	0-6	27-2	11-30-38	880.00

Last previous report on Annuities Granted: Nov. 18, 1938, p. 96, Doc. 2355.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(2376)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME		Total	Annuity to Date From	Am't of Annuity		
			Chicago	Outside					
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.	
D-237	Duff, Helen E.....	Amundsen High	18	9½	1	0	19	9½	11- 3-38 \$ 602.10
D-238	McCorry, Marguerite								
	P.....	Burbank	12	7	0	0	12	7	9-28-38 326.60
D-239	Sorrell, Rose B.....	Lewis-Champlin	14	5	0	0	14	5	9- 9-38 395.00

Last previous report on Disability Annuities: Nov. 18, 1938, p. 98. Doc. 2356.

On motion of Miss Scully, seconded by Mrs. Oliver, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendaitons concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned.

Arlene Mayhew

Recording Secretary.



REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, February 17, 1939

There being no quorum present, the meeting adjourned to meet Tuesday, February 21, 1939.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Adjourned Regular Meeting—Official Report
Tuesday, February 21, 1939**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, February 21, 1939.

The President, Mrs. Lillis, called the meeting to order at 4:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen,

Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Mayhew, seconded by Mrs. Larkin, the minutes of the special meeting of January 6, and of the regular meeting of January 20, 1939, were approved as printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2377)

Thirty-Third Annual Statement

Of the Condition of the Public School Teachers' Pension and Retirement Fund,
City of Chicago, December 31, 1938.

SUMMARY

Cash on hand January 1, 1938.....		\$ 512,026.12
Income, January 1 to December 31, 1938....		\$3,107,117.47
Expenditures		2,528,064.64
		579,052.83
Excess of total income over total expenditures.....		579,052.83
Added to Reserve Fund Jan. 1 to Dec. 31, 1938.....		922,445.00
Total Reserve Fund December 31, 1938 (Face Value)....		8,819,725.93

Interest on Investments, Jan. 1 to Dec. 31, 1938:		
Total Interest Received.....		\$ 351,919.72
Less Accrued Interest.....		9,574.95
		342,344.77
Interest on Investments (Net).....		342,344.77

Tax Levy January 1 to December 31, 1938.....		1,400,326.50

Deductions from payrolls.....		\$1,277,707.75
Less Refunds a/c Error.....		85.00
		1,277,622.75
Net Deductions from payrolls.....		1,277,622.75

Paid to Annuitants.....		2,433,357.83
Less payments from Annuitants:		
Unearned and Unclaimed Pension..		\$ 1,169.01
Annuitants completing payments...		42,831.27
		44,521.38
Paid to Annuitants (Net).....		\$2,388,836.45

Cash on Hand, December 31, 1938.....		\$ 81,615.43

Statement of Receipts and Disbursements

for the year ending

December 31, 1938

INVESTMENT ACCOUNT

Amount in Reserve Fund, January 1, 1938.....	\$7,897,280.93
Which amount consisted of:	
(a) Bonds of the United States, and of the State of Illinois and its subdivisions.....	\$7,897,130.93
(b) Board of Education 6% Tax Anticipation Warrants	150.00
	\$7,897,280.93
<hr style="width: 20%; margin: 10px auto;"/>	
To (a) above.....	\$7,897,130.93
Add: Invested January 1 to December 31, 1938, \$1,387,468.57, this being the purchase price of bonds having a face value of.....	1,309,500.00
	\$9,206,630.93
Less Matured Bonds transferred to cash.....	387,055.00
	8,819,575.93
Total Bonds of the United States and of the State of Illinois and its subdivisions, December 31, 1938	8,819,575.93
Total Chicago Board of Education 6% Tax An- ticipation Warrants on December 31, 1938.....	150.00
	\$8,819,725.93

RECEIPTS

Cash on hand, January 1, 1938.....	\$ 512,026.12
Income, January 1 to December 31, 1938	
Deductions from payrolls.....	\$1,277,707.75
Interest:	
On Bonds	\$351,924.22
Less Cost of Collection.....	4.50
	351,919.72
Public Money—Tax Levy.....	1,400,326.50
Reimbursement for forged checks.....	150.00
Anonymous Contribution to Fund.....	1.00
Bequest—Estate of Matilda Niehaus.....	\$ 23,313.11

RECEIPTS (Continued)

Payments into the Fund by teachers and annuitants:

(a) Annuitants completing payments..	\$ 42,831.27
(b) Unearned pension a/c annuitants deceased	1,605.01
(c) Payments for Outside Service....	7,051.35
(d) Teachers returning refunds.....	2,106.20
(e) Teachers making payments a/c wrong grouping	20.56
(f) Unclaimed pension checks depos- ited back	85.00

Total cash received from teachers and an- nuitants	<u>53,699.39</u>
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Total Income	\$3,107,117.47
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Matured Bonds transferred to cash and reinvested..	387,055.00
--	------------

Premium on Bonds redeemed before maturity.....	<u>525.00</u>
--	---------------

Total Receipts	<u>\$3,494,697.47</u>
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	<u>\$4,006,723.59</u>
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DISBURSEMENTS

January 1 to December 31, 1938

Paid to Annuitants.....	\$2,433,357.83
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Refunds to Board of Education a/c error.....	\$ 85.00
--	----------

Refunds to teachers a/c resignation.....	14,691.40
--	-----------

Refunds to estates of deceased teachers.....	<u>40,500.88</u>
--	------------------

	55,277.28
--	-----------

Duplicate checks issued to annuitants.....	<u>150.00</u>
--	---------------

Expenses of Administration

Printing and Binding.....	\$ 3,723.05
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Clerical and Stenographic Services.....	14,624.50
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Supplies and Equipment.....	814.91
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Rent	2,580.00
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Electricity	111.79
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Cost of Collection of Bonds.....	255.79
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Contingent Expenditures from November 24, 1937 to November 2, 1938:	
--	--

Postage	\$1,068.85
---------------	------------

Supplies and Equipment.....	42.25
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Clerical Services in re Pension Election	189.00
--	--------

Dinners for Canvassing Board—Pension Election	47.24
--	-------

Miscellaneous	<u>7.50</u>
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DISBURSEMENTS (Continued)

New Warrants for Contingent Expenditures.....	1,354.84	
Medical Examiners' Fees.....	140.00	
Mary E. Dutton, Recording Secretary, June 1, 1937 to June 1, 1938.....	300.00	
Catherine J. Trout, Assistant Secretary of Pension Board	3,300.00	
I. T. Greenacre, Legal Services.....	5,005.00	
Henry R. Corbett, Accounting and Auditing Services.	2,353.50	
Depository Bonds	131.25	
Director of Insurance, Examination of Pension Fund for year 1936	1,905.00	
Consultation Services in re purchase of bonds.....	2,500.00	
National Council of Teachers' Retirement Systems, Dues	12.00	
George W. Johnson, Services re case of Wagner vs. Policemen's Annuity Retirement Board.....	167.90	
Total Administration Expense.....		39,279.53
Total Expenditures		\$2,528,064.64
Transferred for Investment:		
Face value of bonds purchased.....	\$1,309,500.00	
Premium on bonds purchased.....	77,968.57	
Purchase Price	\$1,387,468.57	
Accrued Interest	9,574.95	
Total transferred for investment.....		1,397,043.52
Total Disbursements		\$3,925,108.16
Cash on hand, December 31, 1938.....		81,615.43
		\$4,006,723.59

Respectfully submitted,

HENRY G. GEILEN,
Financial Secretary.

Number of Teachers by Pension Groups

A check-up of the December, 1938, payroll of the Board of Education made in the pension office, shows the following number of teachers in each of the pension groups:

Group	Time of Service	No. of Contributors
1	4 years or less.....	1,758
2	5 years to 8 inclusive.....	1,001
3	9 years to 12 inclusive.....	1,835
4	More than 12 years.....	8,685
	Total number of Contributors.....	13,279
	Number on Sabbatical Leave*.....	186
	Number on Probationary Service†.....	171
	Number of Non-Contributors.....	73
	Number of Temporary Certificates‡.....	143
	Number of Assigned Teachers.....	13,852

* Teachers pay no pension while on Sabbatical Leave, but they return to their positions at the end of their Leave.

† These are teachers serving their first four months in the system.

‡ This is the number of teachers on Temporary Certificates whose names appear on the payroll.

Annuitants

Note: These are the numbers as shown by the pension checks issued. Those annuitants whose estates received pension for part of December are included.

Total number of Annuitants Dec. 31, 1937.....	2,519
Added to Roll during 1938:	
Under Age 65.....	46
At Age 65.....	149
Disability	7
	202
	2,721
Removed from Roll during 1938:	
a/c Return to Service.....	1
a/c Deaths reported.....	105
	106
Total Number of Annuitants Dec. 31, 1938.....	2,615
Increase in Number of Annuitants in year	96

Contributors

Number of Contributors Dec. 31, 1937.....	12,884
Increase during 1938.....	395
	13,279
Total Contributors Dec. 31, 1938.....	13,279
Number of teachers on sabbatical leave, Dec. 31, 1937.....	188
Number of teachers on sabbatical leave, Dec. 31, 1938.....	186

Deductions

Net Deductions from payrolls 1938.....	\$1,277,622.75
Net Deductions from payrolls 1937.....	1,187,952.25
	\$ 89,670.50

Reserve and Cash on Hand

Reserve fund Dec. 31, 1938.....	\$8,819,725.93
Cash on hand Dec. 31, 1938.....	81,615.43
	\$8,901,341.36
Total	\$8,901,341.36
Reserve fund Dec. 31, 1937.....	\$7,897,280.93
Cash on hand Dec. 31, 1937.....	512,026.12
	8,409,307.05
Total	8,409,307.05
Excess of 1938 over 1937.....	\$ 492,034.31
Reserve fund Dec. 31, 1938.....	\$8,819,725.93
Reserve fund Dec. 31, 1937.....	7,897,280.93
	\$ 922,445.00

On motion of Mr. Geilen, seconded by Mrs. Oliver, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2378)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....January 20, 1939

Date PaidJanuary 21, 1939

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2541-			63429-42			
2563	133	2368	63463 & 63474	\$2,301.65	\$20,352.71*	\$2,301.65**
C:						
316-						
317	135	2369	63443-44	6.00	85.00*	6.00**
D:						
1326-						
1331	136	2370	63445-50	1,157.60	14,691.40*	1,157.60**
E:						
406-						
417	137	2371	63451-62	9,390.65	40,500.88*	9,390.65
Total.....				\$12,855.90		
Rent, February, 1939.....				\$215.00		
Electricity				13.08		
					\$228.08	

Explanation: The letters used above designate "Orders" as follows: A--Bills; C--Refunds a/c Error; D--Refunds a/c Resignation; E--Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Jan. 20, 1939, p. 119, Doc. 2363.

* NOTE: Total for year ending December 31, 1938.
** NOTE: Total for year ending December 31, 1939.

(2379)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
374	1/ 1/39—1/15/39	\$614.00	1/13/39	60758-65
375	1/16/39—1/31/39	605.00	1/31/39	63464-71
376	2/ 1/39—2/15/39	631.00	2/15/39	63477-84

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
371-373	1/20/39	120	2364	\$14,019.50*	\$1,850.00	\$1,850.00**

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
374	Gustin, Florence C.....	1/ 1/39— 1/15/39....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	1/ 1/39— 1/15/39....	½ mo. 4½ hours overtime @	155.00 1.00	77.50 4.50
	Golden, Annina	1/ 1/39—1/15/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	1/ 1/39— 1/15/39....	½ mo. 4½ hours overtime @	135.00 1.00	67.50 4.50
	Nast, Clara B.....	1/ 1/39— 1/15/39....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	1/ 1/39— 1/15/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	1/ 1/39— 1/15/39....	½ mo.	125.00	62.50
	Calloway, Robert B....	1/ 1/39— 1/15/39....	½ mo.	180.00	90.00
					\$614.00
375	Gustin, Florence C.....	1/16/39— 1/31/39....	½ mo.	\$220.00	110.00
	Mack, Emily H.....	1/16/39— 1/31/39....	½ mo.	155.00	77.50
	Golden, Annina	1/16/39— 1/31/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	1/16/39— 1/31/39....	½ mo.	135.00	67.50
	Nast, Clara B.....	1/16/39— 1/31/39....	½ mo.	125.00	62.50
	Turnbull, Alice M....	1/16/39— 1/31/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	1/16/39— 1/31/39....	½ mo.	125.00	62.50
	Calloway, Robert B...	1/16/39— 1/31/39....	½ mo.	180.00	90.00
					605.00
376	Gustin, Florence C.....	2/ 1/39— 2/15/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	2/ 1/39— 2/15/39....	½ mo. 3 hours overtime @	155.00 1.00	77.50 3.00
	Golden, Annina	2/ 1/39— 2/15/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	2/ 1/39— 2/15/39....	½ mo. 3 hours overtime @	135.00 1.00	67.50 3.00
	Nast, Clara B.....	2/ 1/39— 2/15/39....	½ mo.	125.00	62.50
	Turnbull, Alice M....	2/ 1/39— 2/15/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	2/ 1/39— 2/15/39....	½ mo.	125.00	62.50
	Calloway, Robert B...	2/ 1/39— 2/15/39....	½ mo. 20 hours overtime @	180.00 1.00	90.00 20.00
					631.00
	Total.....				\$1,850.00

(2380)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
984	City of Harvey, Ill., General Corporate	63472	2/1/39	\$1.89
985	Vermilion & Edgar Cos., Ill., School Dist. 221	63473	2/1/39	.25
986	DuPage Co. School Dist. 86.....	"	"	1.30
987	Joliet, Ill., Refunding.....	"	"	.60
988	Macoupin Co. School Dist. 184.....	"	"	2.20
989	Macomb, Ill., Waterworks.....	"	"	.35
990	Franklin Co. School Dist. 109, Zeigler, Ill.	"	"	1.35
991	Berwyn, Ill., Funding.....	"	"	1.00
992	Rome, Jefferson Co., Road.....	"	"	2.50
993	Macomb, Ill., Waterworks.....	"	"	.23
994	Zeigler, Ill., School Dist. 109.....	"	"	.27
995	Waukegan City School Dist.....	"	"	.23
996	Waukegan, Ill., Funding.....	"	"	.23
997	River Forest, Ill., Waterworks....	"	"	.14
998	Wilmington, Will Co., School Dist. 9	"	"	.22
999	Shelby Co. School Dist. 177.....	"	"	.23
1000	Harvey, Ill., General Corporate....	"	"	.25
1001	Henry Co. School Dist. 192, Woodhull Twp. High.....	"	"	.23
1002	Macoupin Co. School Dist. 164, Bunker Hill	"	"	.23
1003	Evanston, Ill., School Dist. 75.....	"	"	.14
1004	Cook Co. School Dist. 130, Blue Island	"	"	.22

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1005	Niles Center, Ill., Village Hall.....	63473	2/1/39	.15
1006	McHenry Co., Ill., Crystal Lake Fire Protection	63475	2/6/39	.25
1007	Wilmington, Will Co., School Dist. 9	"	"	.50
1008	Shelby Co. School Dist. 84.....	"	"	.85
1009	Harvey, Ill., General Corporate....	"	"	.75
1010	Macoupin Co. School Dist. 164, Bunker Hill	"	"	.80
1011	Cook Co. School Dist. 130, Blue Island	"	"	.25
1012	River Forest, Ill., Waterworks.....	"	"	.50
Total.....				\$18.02

Notation
No. 2

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	"COST OF COLLECTION REPORTED PAID" IN LAST				"IN THIS REPORT"	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
949-983	1/20/39	122	2365	\$252.16*	\$18.02	\$18.02**

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

(2381)

Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Receipted Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Receipted Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Receipted Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$581.11	11/18/38	91	2351	51	191-201	2/9/39	\$361.65

Notation

No. 2

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1939.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
174-190	11/18/38	2345	83	59	\$1,354.84*	60	\$361.65	\$361.65**

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on November 10, 1938 (Audit No. 59).....	\$ 418.89
Deposited since November 10, 1938.....	581.11
Total	\$1,000.00
Checks Nos. 191-201, inclusive, drawn in payment of Bills Nos. 191-201 from November 10, 1938, to February 9, 1939.....	361.65
Balance in Bank on February 9, 1939 (Audit No. 60)..	\$ 638.35

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
191	11/21/38	Chicago Postmaster		\$120.30	
194	12/ 6/38	Chicago Postmaster		29.75	
195	12/22/38	Chicago Postmaster		115.30	
					\$265.35
SUPPLIES.					
193	12/ 6/38	Chicago Linen Supply Co.:			
		Towels for Nov. and Dec.....		\$ 6.50	
199	2/ 1/39	Towels for Jan.		3.25	
					9.75
STENOGRAPHIC AND CLERICAL SERVICES.					
For copy of December Pay-Roll of Board of Education:					
196	1/ 6/39	Albert Druetzler, 12 hours overtime at \$1.00 per hour		\$ 12.00	
197	1/ 6/39	Joseph Ryan, 10 hours overtime at \$1.00 per hour		10.00	
198	1/ 6/39	Herbert Snyder, 12 hours overtime at \$1.00 per hour		12.00	
					34.00
MISCELLANEOUS.					
192	11/28/38	Rapid Copy Service, Photostat of Power of Attorney for Ida McCready Wilson.....		\$ 2.55	2.55
200	2/ 1/39	Chas. F. Kervin, Asst. Chief Clerk of House—Bills and Journals		25.00	25.00
201	2/ 1/39	A. E. Eden, Secy. of Senate—Bills and Journals of Senate		25.00	25.00
		Total.....			\$361.65

(2382)

Outside Service Approved and Accepted

The Committee on Finance and Judiciary reports that since the adoption of the last report of the Committee on "Outside Service Approved and Accepted" the Committee has received from the Recording Secretary, and submits herewith, affidavits and other evidence, submitted by the persons hereinafter listed, attesting and proving service rendered in Public Schools of the United States outside the City of Chicago; that it has considered this evidence and

RECOMMENDS that the evidence presented by said persons be approved and accepted as attesting and proving service rendered in Public Schools of the United States outside the City of Chicago, by such persons, respectively, as shown below opposite the name of each such person; and that this outside service be considered in placing these teachers in the proper groups for deductions from salary as provided in Section 155 of the pension law; provided that not more than ten years in any case shall be credited for this purpose.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, authorized and directed to enter, in the Outside Time Record Book of the Pension Board, the Outside Time approved herein; to deliver to the Secretary of the Board of Education the Duplicate of this Report so that he may place these persons in the proper groups as provided by law for deductions from salary; to file this report in the Pension Office; and to notify each teacher of the time allowed him.

OUTSIDE SERVICE APPROVED AND ALLOWED FOR PENSION GROUPING. Filed in Office of Board of Trustees.

Notice Item No.	Name	School	Time Approved		
			Yrs.	Mos.	Page
8419	Bailey, Mary M.....	Von Steuben High.....	15	8½	D-23
8420	Bayer, Bernadine F.....	Kelly High	3	0	D-24
8421	Buland, Corinne	Parker High	1	0	D-24
8422	Bunting, Theresa V.....	Bowen High	5	0	D-24
8423	Daniels, Elmer A.....	Steinmetz High	7	0	D-114
8424	Dean, Agnes V.....	Edwards	5	0	D-114
8425	Hewes, Jennie R.....	Calumet High	11	0	D-212
8426	High, Oscar Verny.....	Steinmetz High	11	2	D-212
8427	Hunter, Chester W.....	Tuley High	12	5½	D-212
8428	Meadows, Paul M.....	Parkman	2	5½	D-321
8429	Page, Katharine	Harrison High	10	1	D-394
8430	Fletcher, Erno B.....	Tilden Tech.	0	9	D-394
8431	Price, Charles B.....	Englewood High	19	1	D-395
8432	Strouse, Minnie L.....	Holmes	4	0	D-468
8433	Woodward, Naomi T.....	Du Sable High.....	3	3½	D-555
8434	Wysong, Horace C.....	Von Steuben High.....	12	0	D-555
8435	Young, Olive M.....	Gallistel	3	6	D-589

Last previous report on Outside Service: Jan. 20, 1939, p. 132, Doc. 2367.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these reports of the Committee on Finance and Judiciary, Documents numbered 2378 to 2382, both inclusive, were approved and ordered printed in the proceedings.

(2383)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1939.

Bill Nos.	IN LAST ORDER FOR PAYMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2541-								
2563	1/20/39	133	2368	130	\$2,301.65	131	\$1,602.57	\$3,904.22

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
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PRINTING.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Barnard & Miller:					
2564	1/18/39	1400 Proceedings of 10/20/38 and 11/18/38.....		\$198.00	
		15,000 Pension Receipts.....		30.00	
to	to	2,000 No. 10 Envelopes.....		16.50	
		300 Notices of Pension Board Meetings.....		4.50	
		300 Notices of Committee Meetings.....		4.50	
		1400 Proceedings of 1/6/39 and 1/20/39.....		245.90	
2566	2/16/39	4,000 Kraft Envelopes.....		32.00	
					\$531.40

SUPPLIES AND EQUIPMENT.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Holder's, Incorporated:					
2567	1/26/39	10 lbs. Scratch Pads.....		\$ 1.40	
		6 Paste Brushes.....		.30	
		1 Gross Pencils.....		5.35	
		1 doz. rolls adding machine paper.....		1.10	
to	to	1 doz. Leatheroid Wallets.....		5.00	
		1 quart Sanford's ink.....		1.10	
		2 boxes paper—8½ x 13.....		3.25	
		2 boxes paper—8½ x 11.....		2.75	
2569	2/17/39	1 Columnar Pad.....		.85	
		Occupational Expense.....		.63	
					21.73

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
2570	1/27/39	Addressograph Co.:			
		1 F2 3400 Platen	Refaced.....	\$ 1.50	
		Inspection Service	.....	2.50	4.00
2571	1/21/39	Underwood-Elliott-Fisher Company:			
		Repairing typewriter	.....	\$ 1.90	
2572	1/31/39	2 Underwood Noiseless typewriters	.....	122.74	124.64
2573	2/ 1/39	George W. Johnson,	Reporting case of John E. Groves vs. Board of Trustees.....	\$ 40.80	40.80
2574	2/21/39	Gertrude Ferreria,	Engrossing Resolutions in re Margaret A. Haley.....	50.00	50.00
2575	2/15/39	Henry R. Corbett Associates:	Advance Payment on Audit of Books for 1938.....	500.00	500.00
2576	2/15/39	Catherine J. Trout,	Salary as Assistant Secretary of Pension Board, Jan. 15 to Feb. 15, 1939—1 month	330.00	330.00
		Total.....			\$1,602.57

(2384)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

**TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
316-317	1/20/39	135	2369	99	\$6.00	100	\$14.50	\$20.50

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
318	Board of Education, a/c Marion A. S. Barker*.....	Gage Park	Jan. 1939	\$2.50
319	Board of Education, a/c Frances Fitzgerald*.....	Hale	Jan. 1939	6.00
320	Board of Education, a/c Ruth C. Glavin*.....	Greene	Jan. 1939	3.50
321	Board of Education, a/c Herman Schapiro*.....	Brownell	Dec. 1938	2.50
Total.....				\$14.50

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which cancelled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2385)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1326-31	1/20/39	136	2370	124	\$1,157.60	125	\$1,227.20	\$2,384.80

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1332	Leary, Bernard L.....	Harrison H.	\$995.50	\$ 796.40
1333	McCarthy, Katherine	Shields	142.50	114.00
1334	Staley, Mildred H.....	Pickard Plgd.	396.00	316.80
	Total.....			\$1,227.20

(2386)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

**TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	IN LAST ORDER FOR REFUNDS TO ESTATES					IN THIS ORDER			
	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
406-417	1/20/39	137	2371	47	\$9,390.65	48	\$376.82	\$9,767.47	

Item No.	Name of Teacher	School	Contributions	Refund
418	McCorry, Marguerite P.*	Burbank	\$174.00	\$139.20
419	Ring, Charles N.	Lane Tech.	297.03	237.62
Total				\$376.82

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2383 to 2386, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.
Nays—None.

* At the meeting of the Board of Trustees on January 20, 1939, Mrs. McCorry was granted a disability pension. (See proceedings of that date, Doc. 2376, page 143.) Since she died before the first pension payment was due, her estate is entitled to a refund.

(2387)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Arline Mayhew, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord.B	Total for Year	Ord. B	Amount	Total for Year
11/18/38	91	2351	51	\$1,354.84*	52	\$361.65	\$361.65**

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

(2388)

Authorize Sale of Treasury Bond

The Committee on Finance and Judiciary reports that the fund holds \$2,760,000 par value in United States Treasury Bonds and recommends that bonds in the face value of \$100,000 be sold, and that the money realized therefrom be deposited with the City Treasurer, ex-officio custodian of said pension fund, by the adoption of the following

RESOLUTION AUTHORIZING SALE OF BOND

Be it resolved by THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, a body politic organized and existing under and by virtue of the laws of said state (i. e., under and by virtue of Sections 152 to 163, inclusive, of an Act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909, Laws 1909, Page 342, and all acts amendatory thereof and supplementary thereto), at the adjourned regular meeting of said Board of Trustees held in said city on the 21st day of February, A. D. 1939, a quorum being present at said meeting, that Gustave A. Brand, City Treasurer of the City of Chicago, Cook County, Illinois, ex-officio Custodian of said Pension and Retirement Fund (Section 160 of the act aforesaid), or Arline Mayhew, Recording Secretary of said Board of Trustees, be and either of them hereby is authorized, empowered and directed to sell and assign at 103-15/32 and accrued interest to February 27, 1939, United States of America 2¾% Treasury Bond of 1958-63, Number 121A, in the principal amount of One Hundred Thousand Dollars (\$100,000.00), registered in the books of the Treasury Department of United States of America in the name of "—THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILL.—" and which said bond is now owned by PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, and held by said Gustave A. Brand, as such Custodian, and to execute, sign, seal and deliver, for said Board of Trustees and Fund, and in their name or in the name of either of them, any and all endorsements, assignments, orders or directions, receipts, releases, or transfers of registry, bills of sale, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect in the purchaser of said bond title to said bond, and to immediately deposit the proceeds of the sale of said bond to the credit of said Pension and Retirement Fund.

I, Catherine J. Trout, Assistant Secretary of THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, hereby certify that the foregoing is a true and correct copy of a resolution passed at an adjourned regular meeting of the said Board of Trustees, the governing

body of Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, a body politic duly organized and existing under and by virtue of the laws of the State of Illinois (i. e., under and by virtue of Sections 152 to 163, inclusive, of an Act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909, Laws 1909, Page 342, and all acts amendatory thereof and supplementary thereto), held on the 21st day of February, A. D. 1939, at Chicago, Cook County, Illinois; I further certify that due notice of said meeting was given to each member of said Board of Trustees; that a quorum was present at said meeting, and that said resolution has not been amended or repealed; and I further certify that said Pension and Retirement Fund has no seal.

Witness my signature this 21st day of February, A. D. 1939.

(Signed) CATHERINE J. TROUT,

Official Signature of Officer.

Assistant Secretary.

Official Title of Officer.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2389)

Authorize Refunding of Bonds of Macoupin County School District No. 164, Bunker Hill

The Committee on Finance and Judiciary reports that the Fund holds \$22,000 par value in 5% bonds of Macoupin County, School District No. 164, Bunker Hill; and that \$3,000 of this amount is past due and unpaid.

The School District desires to refund \$13,000 of these bonds at the same rate of interest and to redeem in cash the \$3,000 past due, as well as \$6,000 due 1939 to 1941 (\$2,000 each year) with interest to the date of maturity.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twenty-two (22) School Building Bonds, each in the principal amount of One Thousand Dollars (\$1,000.00), issued by Macoupin County School District No. 164 (Bunker Hill), Illinois, on April 10, 1928, which bear interest at the rate of five per cent (5%) per annum, and which bonds are numbered and mature in total principal amounts as here now set forth:

Bond Numbers	Maturity Date	Total Principal Amounts
9	10/10/37	\$1,000.00
10 and 11	10/10/38	2,000.00
12 and 13	10/10/39	2,000.00
14 and 15	10/10/40	2,000.00
16 and 17	10/10/41	2,000.00
18 and 19	10/10/42	2,000.00
20 and 21	10/10/43	2,000.00
22 and 23	10/10/44	2,000.00
24 and 25	10/10/45	2,000.00
26 and 27	10/10/46	2,000.00
28, 29 and 30	10/10/47	3,000.00
		\$22,000.00

AND, WHEREAS, said bonds numbered 9, 10 and 11 are now unpaid, past due and in default, and the interest thereon has been paid until maturity;

AND, WHEREAS, the interest on bonds numbered 12 to 30, inclusive, has been paid to October 10, 1938;

AND, WHEREAS, Henderson and Company has offered to buy said bonds numbered 9 to 17, inclusive, and to pay interest on said bonds numbered 9, 10 and 11 from their respective maturity dates to January 1, 1939, and interest on said bonds numbered 12 to 17, inclusive, from October

10, 1938, to their respective maturity dates, both at five per cent (5%) per annum, that is:

Bond Nos.	Interest Period	Principal Amount	Amount of Interest	
9	1 year 81 days	\$1,000.00	\$ 61.25	
10 and 11	81 days	2,000.00	22.50	
12 and 13	1 year	2,000.00	100.00	
14 and 15	2 years	2,000.00	200.00	
16 and 17	3 years	2,000.00	300.00	
		<u>\$9,000.00</u>	<u>\$683.75</u>	\$ 9,683.75

AND, WHEREAS, said School District No. 164 has, for the purpose of refunding and rearranging all of its debts as of January 1, 1939, to the end that said District be placed on sound financial basis and to the end that no further defaults occur, authorized the issuance of Refunding bonds to be exchanged for and in lieu of said bonds numbered 18 to 30, inclusive, all as hereinabove set forth, totalling..... 13,000.00
 and to pay in cash the interest on said bonds from October 10, 1938, to January 1, 1939, totalling..... 146.25
 Total cash and bonds..... \$22,830.00

now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at an adjourned regular meeting of said Board of Trustees here now being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 21st day of February, A. D. 1939, a quorum of the members thereof being here now present at said meeting, that Gustave A. Brand, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to Henderson and Company, the Refunding Agent of said School District No. 164, all of said twenty-two (22) bonds, hereinabove described, and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons aforesaid, said Gustave A. Brand accept:

- (a) Cash for the principal amounts of said bonds numbered 9 to 17, inclusive, and accrued interest thereon, all as hereinabove set forth, and the accrued interest on said bonds numbered 18 to 30, all as hereinabove set forth, the sum of \$ 9,830.00
- (b) In exchange for and in lieu of said bonds numbered 18 to 30, inclusive, the following 13 Refunding Bonds issued by said School District No. 164, each in the principal amount of One Thousand Dollars (\$1,000.00), dated January 1, 1939, due January 1, 1958, bearing interest at the rate of five per cent (5%) per annum, and which bonds are numbered and are optional as to prepayment

of principal before maturity, all as here now set forth, that is:

Refunding Bond Nos.	Optional Date	Total Principal Amounts	
1	July 1, 1940	\$1,000.00	
2	July 1, 1941	1,000.00	
3	July 1, 1942	1,000.00	
4	July 1, 1943	1,000.00	
5	July 1, 1944	1,000.00	
6 and 7	July 1, 1945	2,000.00	
8	July 1, 1946	1,000.00	
9 and 10	July 1, 1947	2,000.00	
11	July 1, 1948	1,000.00	
12 and 13	July 1, 1949	2,000.00	
		<hr/>	
			\$13,000.00
Total Cash and Refunding Bonds received.....			\$22,830.00

BE IT FURTHER RESOLVED, that said Gustave A. Brand, be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED, that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said fund.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.

Nays—Mrs. Larkin—1.

(2390)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board or the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary .
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year
605-608	1/20/39	140	2374	66	\$69,000	67	\$13,000	\$82,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
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The following bonds were ordered in Document 2389, which is set forth in these proceedings immediately preceding this report:

609	Henderson & Co.: Macoupin Co., School Dist. No. 164, Bunker Hill.....	1/1/39	1/1/58	5%	5%	\$13,000
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On motion of Mrs. Oliver, seconded by Miss Mayhew, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2391)

Annuitants

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity			
			Chicago		Outside			Total		
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
3935	Carroll, Alice M.	May	30	6½	0	0	30	6½	2- 6-39	\$1,000.00
3936	Damler, Alma B.	Schurz High	25	0	0	0	25	0	2-15-39	800.00
3937	DeBoer, Bert	McKinley H.	21	1¾	10	0	31	1¾	1-28-39	1,040.00
3938	Manners, Katherine	McLaren	18	1¾	*10-0 †10-5		28	1¾	1-28-39	920.00
3939	McKinley, Lena S.	Brentano	19	2		8	5	27	7	2- 1-39	880.00
3940	Shreffler, Lida J.	Farnsworth	29	1½	0	0	29	1½	1-30-39	960.00
3941	Sulzer, Harriet	Nettelhorst	35	1	1	0	36	1	1-26-39	1,200.00
3942	Wolf, Etta G.	Willard	37	7½	0	0	37	7½	2- 7-39	1,200.00

The following were retired under the Compulsory Retirement Law:

3943	Andruss, William I.	Kelly High	21	3½	1	0	22	3½	1-25-39	715.20
3944	Blair, Effie F.	Swift	23	0½	*10-0 †12-0		33	0½	1-25-39	1,120.00
3945	Cass, Clyde H.	Bowen High	26	1¼		0	0	26	1¼	2- 4-39	840.00
3946	Dopp, Mary	Gompers	28	1½	*10-0 †12-8		38	1½	2-17-39	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Am't of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
3947	Erich, Elinor B.	Von Humboldt	43-5 $\frac{1}{4}$		0-0		43-5 $\frac{1}{4}$		2- 4-39	1,200.00
3948	Farnsworth, Jessie E.	Lindblom H.	42-4 $\frac{1}{2}$		0-0		42-4 $\frac{1}{2}$		1-25-39	1,200.00
3949	Goodbrand, Clementine M.	Van Vlissingen	45-3 $\frac{3}{4}$		0-0		45-3 $\frac{3}{4}$		2- 7-39	1,200.00
3950	Harper, Nellie M.	Mann	17-5 $\frac{1}{4}$		{*10-0}		{†24-0}	27-5 $\frac{1}{4}$	2- 1-39	880.00
3951	Knauss, Benjamin J.	Director of Com. Studies	19-7 $\frac{3}{4}$		0-0		19-7 $\frac{3}{4}$		1-28-39	632.80
3952	Loewenau, Ida B.	Jefferson	45-0 $\frac{1}{2}$		0-0		45-0 $\frac{1}{2}$		2-10-39	1,200.00
3953	Masslich, George B.	Waters	41-5 $\frac{1}{4}$		0-0		41-5 $\frac{1}{4}$		2- 7-39	1,200.00
3954	Mitchell, Nellie E.	Columbus	41-9		0-0		41-9		2-13-39	1,200.00
3955	Morgan, Helen M.	Andersen	35-8 $\frac{1}{4}$		{*0-0}		{†6-1}	35-8 $\frac{1}{4}$	2- 5-39	1,200.00
3956	Morrissey, Lyda C.	Wicker Park	30-3		10-8		41-1		2- 4-39	1,200.00
3957	Murphy, Rosabel	Kosciuszko	29-1 $\frac{1}{2}$		9-0		38-1 $\frac{1}{2}$		1-28-39	1,200.00
3958	Murray, Alice M.	Senn High	15-3		{*10-0}		{†12-4}	25-3	2-13-39	800.00
3959	Paddock, Caroline B.	Schneider	34-0		0-0		34-0		1-28-39	1,160.00
3960	Peo, Elizabeth K.	Henderson	43-7 $\frac{1}{4}$		0-0		43-7 $\frac{1}{4}$		2- 9-39	1,200.00
3961	Spear, Lena B.	Agassiz	17-3		9-5		26-8		1-27-39	840.00
3962	Sweeney, Mary G.	Bryant	32-2		12-7		44-9		2- 7-39	1,200.00
3963	Thomas, Grace A.	Fenger High	17-4 $\frac{1}{2}$		{*10-0}		{†17-0}	27-4 $\frac{1}{4}$	2- 7-39	880.00
3964	Trobaugh, Adda M.	Hibbard	11-6 $\frac{3}{4}$		{* 7-7 $\frac{5}{6}$ }		{†25-5}	19-4 7/12	1-25-39	622.70
3965	Weaver, Katherine P.	Goodrich	32-8		7-4		40-2		1-24-39	1,200.00

Last previous report on Annuities Granted: Jan. 20, 1939, p. 141, Doc. 2375.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Miss Scully, seconded by Mrs. Larkin, this report of the Committee on Annuities and Claims, recommending the granting of Annuities was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2392)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Blanche Bulla, Darwin School.

Appointed by Pension Board:

Bradford A. Camfield, M. D., 5356 Lakewood Avenue.

Sarah C. O'Connell, M. D., 7248 N. Hamilton Avenue.

Certificate with Application:

Frank Kloos, M. D., 1660 N. Oakley.

Last previous report on Appointment of Physicians: Nov. 18, 1938, p. 99, Doc. 2357.

On motion of Miss Scully, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2393)

The Annuitants of February, 1939

NOTE: The Financial Secretary reports 2,615 annuitants drawing pension in December, 1938. This includes only those who have completed their payments for the "basic" pension—that is, the pension for 25 years of service. The Recording Secretary, reporting the number in February, subtracts from 2,615 the sum of those who have returned to service and those whose deaths have been reported, and adds those who were placed on the pension roll in January, including all those whose payments are not completed.

The following table shows the number of annuitants classified by years of service and arranged in three groups according to the dates on which their names were placed on the pension roll:

Group I includes all those who retired before July 1, 1923.

Group II includes those who retired between July 1, 1923, and July 11, 1935.

Group III includes those who retired after July 11, 1935.

The Disability Annuitants constitute a fourth group.

Annuitants in Group One (all who retired before July 1, 1923) were granted the increases authorized by the legislature of 1923, but those increases have been withheld since September 1, 1927, from those persons who were placed on the pension roll before July 1, 1923, on account of Injunction proceedings instituted against the Pension Board. These persons receive a maximum of \$600 per year. Before July 1, 1907, women teachers could retire on pension with 20 or more years of service, and under the law they receive pro-rata pensions.

Annuitants in Group Two receive the rates authorized by the law of 1923—that is from \$800 to \$1,000 depending on length of service. In May, 1926, the compulsory retirement law became effective, and until July, 1935, the compulsory retirement age was 70.

Annuitants in Group Three receive the rates authorized by the legislature of 1935, which raised the maximum to \$1,200 for 35 years of service. At the same session the legislature fixed the compulsory retirement age at 65.

The Pension Law as amended by the Legislature of 1931, provides that any person retired by the Board of Education under the Compulsory Retirement Law with less than 25 years of service shall receive as pension such proportion of \$800 as his time of service bears to 25 years.

TABLE I.

Years of Service	Group I	Group II	Group III	Disability	Total
12.....	..	..	..	15	15
13.....	..	..	..	5	5
14.....	..	..	..	6	6
15.....	..	..	..	10	10
16.....	..	..	1	11	12
17.....	..	..	2	4	6
18.....	..	..	2	7	9
19.....	..	..	4	12	16
20.....	22	..	3	12	37
21.....	19	1	7	6	33
22.....	8	..	4	11	23
23.....	6	2	5	10	23
24.....	3	..	5	8	16
Less than 25 years	58	3	33	117	211
25.....	72	66	28	..	166
26.....	29	45	31	..	105
27.....	27	37	28	..	92
28.....	26	37	17	..	80
29.....	30	36	15	..	81
30.....	20	50	25	..	95
31.....	11	48	25	..	84
32.....	8	31	35	..	74
33.....	8	32	23	..	63
34.....	7	36	23	..	66
25 years to 34 years	238	418	250	..	906
35 years and over..	39	841	667	..	1547
Total number of Annuitants	335	1262	950	117*	2664

* Of this number, 40 disability annuitants retired before July 1, 1923 and are therefore affected by the Injunction Suit of 1927.

Of the total number of annuitants 58% taught more than 35 years. If the number drawing disability annuity is omitted 60% taught 35 years or more.

TABLE II.

Years of Service	Group I	Group II	Group III	Total
35.....	12	72	48	132
36.....	7	55	39	101
37.....	6	45	28	79
38.....	1	53	50	104
39.....	4	54	48	106
40.....	2	44	49	95
41.....	3	52	49	104
42.....	..	49	56	105
43.....	..	64	79	143
44.....	1	72	81	154
45.....	..	71	67	138
46.....	..	51	27	78
47.....	2	46	18	66
48.....	..	38	14	52
49.....	1	30	9	40
50.....	..	19	5	24
51.....	..	7	..	7
52.....	..	12	..	12
53.....	..	3	..	3
54.....	..	3	..	3
55.....	..	..	..	..
56.....	..	..	..	..
57.....	..	1	..	1
35 years and over	39	841	667	1547

On motion of Miss Scully, seconded by Mr. Geilen, this report was approved and ordered printed with the Annual Statement.

(2394)

REPORT OF SPECIAL COMMITTEE WHICH CHECKED UP SECURITIES IN THE CUSTODY OF THE CITY TREASURER, FEBRUARY 14, 1939

The Special Committee which checked up the securities of the Pension Board in the custody of the City Treasurer reports:

1. That the last check-up of the teachers' pension securities in the City Treasurer's office was on February 15, 1938, report of which was included in the printed proceedings of the Pension Board, February 18, 1938, pages 503 to 523.

2. That the Committee on February 14, 1939, checked up the securities of the Pension Board in the custody of the City Treasurer and found securities having a face value of \$8,780,675.93, as follows:

Total Bonds in custody of City Treasurer on February 15, 1938, as found in the check-up of that date	\$7,816,750.93
Bonds which matured between February 15, 1938 and February 14, 1939, as shown by reports of the Financial Secretary, and verified on February 14, 1939, with the City Treasurer's record.....	345,675.00
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	\$7,471,075.93
Bonds purchased and delivered to the City Treasurer between February 15, 1938 and February 14, 1939, as shown in List B-19 and List C-19 submitted herewith.....	1,309,500.00
Total Bonds of the United States and of the State of Illinois and its subdivisions on February 14, 1939.....	\$8,780,575.93
Chicago Board of Education Tax Anticipation Warrants on February 14, 1939.....	100.00
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Total Reserve Fund, February 14, 1939.....	\$8,780,675.93

The Committee recommends:

That the following lists be made a part of this report and printed in the Proceedings:

LIST A—Complete list of Bonds in the City Treasurer's office on February 14, 1939, in alphabetical order of counties of Illinois.

LIST B-19—List of Bonds purchased and delivered to City Treasurer between February 15, 1938 and February 14, 1939, arranged in the order of package numbers.

LIST C-19—List of Bonds delivered to City Treasurer between February 15, 1938 and February 14, 1939, arranged in order by interest dates.

The Committee takes pleasure in acknowledging the courtesies extended and the efficient service rendered by the staff in the City Treasurer's office, thus reducing to a minimum the physical labor of handling such a large number of bonds.

Respectfully submitted,

Committee {ARLINE MAYHEW,
FLORENCE B. OLIVER.

LIST A.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Note: In this list bonds of those districts which lie in two counties are listed in the county which comes first in an alphabetical list, and a reference to that is made under the name of the second county. See also the "List by Counties" immediately following this list.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
State of Illinois:					
1513-1514 1518	551	State Highway	4 %	80	\$ 80,000
Alexander County: <i>and Pulaski County:</i>					
3438-3444	965	School District No. 37, Tamms Community High	5 %	12	12,000
Boone County:					
1576-1580	563	Belvidere, Park District.....	5 %	20	20,000
<i>and Winnebago County:</i>					
867-869	463	School District No. 127, Argyle Community Consolidated	5½ %	5	4,000
Bureau County:					
1809-1812 1854-1857	592	School District No. 103, Depue.....	4½ %	20	20,000
Champaign County:					
2660-2661	795	Brown Township, Road.....	5 %	13	6,500
2658-2659	794	Newcomb Township, Hard Road....	5 %	6	6,000
3254	926	School District No. 301, Fisher Community High	4 %	2	2,000
Christian County:					
831-834	459	School District, Pana Township High	5 %	28	28,000
<i>and Macon County:</i>					
1270-1275	529	School District No. 150, Niantic Community High	5 %	21	21,000
Clark County:					
3123-3124	905	Town of Wabash, Road.....	5 %	10	10,000
Clay County:					
3413-3419	962	School District No. 99, Flora High..	3½ %	33	33,000
<i>and Wayne County:</i>					
3234-3238	941	School District No. 103, Community High	4¼ %	23	23,000
Cook County:					
Chicago, City of:					
2543-2546	745	Ashland Avenue Improvement.....	4 %	25	25,000
2609	765	Central Police Station.....	4 %	10	10,000
2611	764	LaSalle Street Bridge.....	4 %	5	5,000
2409	699	LaSalle Street Improvement.....	4 %	25	25,000
2433	693	North State Street Bridge.....	4 %	25	25,000
2482	716	North and South Western Avenue Improvement	4 %	30	30,000
2521	726	North and South Western Avenue Improvement	4 %	35	35,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Chicago, City of—Cont.:					
2581	757	Ogden Avenue Improvement.....	4 %	25	25,000
2551	748	Refunding	4-4½ %	50	50,000
2574-2576					
2549-2550	744	Revolving Fund	4 %	25	25,000
2608	766	Street Lighting	4 %	2	2,000
Total City of Chicago.....					\$257,000
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*	738	Chicago Board of Education, Refunding	4¾ %	275	275,000
†	787	Chicago Board of Education, Refunding	4¾ %	508	508,000
2749	808	Chicago Board of Education, Revolving Fund	4½ %	1	1,000
2597-2600	741	Chicago Board of Education (formerly Cook Co. School District No. 80)..	6 %	4	2,000
Total Chicago Board of Education.....					\$786,000
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2971-2978	884	Chicago Park District.....	4 %	81	81,000
2980-2983	885	Chicago Park District.....	4¼ %	45	45,000
2988-2996	886	Chicago Park District.....	4½ %	87	87,000
2997-2998	887	Chicago Park District.....	4¾ %	8	8,000
3001-3012	888	Chicago Park District.....	5 %	133	133,000
Total Chicago Park District.....					\$354,000
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2857-2858	850	Chicago Sanitary District.....	4½ %	10	10,000
2881	851	Chicago Sanitary District.....	4 %	50	50,000
2855	852	Chicago Sanitary District.....	4¼ %	25	25,000
2856	853	Chicago Sanitary District.....	4½ %	9	9,000
2865-2867					
2882	854	Chicago Sanitary District.....	4 %	15	15,000
2863-2864	855	Chicago Sanitary District.....	4¼ %	42	42,000
2884, 2927					
2883	856	Chicago Sanitary District.....	4 %	25	25,000
2862	857	Chicago Sanitary District.....	4¼ %	37	37,000
2885-2887					
2859	863	Chicago Sanitary District.....	4¼ %	10	10,000
2914, 2926					
2860-2861	864	Chicago Sanitary District.....	4 %	45	45,000
Total Chicago Sanitary District.....					\$268,000

* Items Nos. 2547-2548, 2552, 2560-2562, 2565, 2567, 2582, 2586, 2627, 2653-2654, 2748, 2794-2797, 2904, 2915-2916.

† 2650-2652, 2668-2670, 2676, 2725-2730, 2740-2741, 2746-2747, 2777-2778, 2784, 2793, 2799-2800, 2805-2807, 2810-2813, 2831-2832.

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3027-3031	889	Cook County, Ill., Refunding.....	4 %	26	26,000
3032-3034	890	Cook Co., Ill., Forest Preserve District, Refunding	4 %	15	15,000
3035-3037	891	Cook Co., Ill., Forest Preserve District, Refunding	4½ %	15	15,000
3266-3271	944	Arlington Heights Park Dist.....	5 %	30	30,000
2535-2537	747	Berwyn, Funding	5 %	27	27,000
1922	607	Berwyn, Park District.....	5 %	39	39,000
3265	932	Calumet Memorial Park Dist.....	4½ %	20	20,000
2631-2635	779	Cicero, Funding	6 %	60	60,000
3051-3059	892	Clyde Park District.....	5 %	47	47,000
3075-3076	899	Des Plaines, Park District.....	5 %	6	6,000
2288-2289	672	Dolton, Park District.....	5 %	6	6,000
3367-3373	954	Elmwood Park, Refunding.....	4½ %	45	45,000
3374	955	Elmwood Park, Refunding.....	4¾ %	9	9,000
2943	866	Forest Park, Park District.....	4¾ %	3	3,000
3398-3404	960	Forest Park, Park Dist.....	4¼ %	50	50,000
2054-2056	638	Glencoe, Park District.....	5 %	22	22,000
2618-2626	761	Harvey, General Corporate.....	6 %	28	28,000
3039	895	Hazel Crest, Refunding.....	5 %	18	18,000
2868	843	Melrose Park, Funding.....	5 %	40	40,000
2897-2898 }					
3217-3222 }	923	Morton Grove, Refunding.....	5 %	30	30,000
1986-1987	615	Niles Center, Village Hall.....	5 %	12	12,000
2429-2431	695	Oak Park, Park District.....	5 %	20	20,000
2085-2087	644	Park Ridge, Direct Obligation.....	5 %	6	3,000
3287-3288	942	Park Ridge, Working Cash Fund....	3¾ %	4	4,000
1910-1917	612	River Forest, Waterworks.....	5 %	21	21,000
2948-2959	849	South Holland, Funding.....	5 %	12	9,325.93

and Lake County:

2434-2438	691	Barrington, Park District.....	5 %	25	25,000
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Cook County School Districts:

3088-3091	901	School District No. 25, Arlington Heights, Refunding	5 %	8	8,000
2369-2374	684	School District No. 28, Northbrook...	5 %	16	15,500
1564-1567 }	564	School District No. 34, Glenview....	5½ %	5	4,000
1894 }					
2353-2357	680	School District No. 41.....	6 %	5	2,500
3325-3332	948	School District No. 65, Des Plaines.	4½ & 5 %	20	19,500
3013-3021	827	School District No. 67, Morton Grove..	5 %	22	22,000
2467-2477	717	School District No. 68½, Niles Center	5 %	14	14,000
3060-3061	897	School District 69, Niles Center.....	4½ %	10	10,000
3151-3164	914	School District No. 71, Niles.....	4½ %	19	19,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3196-3209	921	School District No. 71, Niles, Refund- ing	5 %	14	14,000
2413	704	School District No. 75, Evanston.....	5½ %	20	20,000
2553	769	School District No. 75, Evanston.....	5½ %	3	3,000
2577-2579	778	School District No. 76, Evanston.....	4½ %	25	25,000
3340-3347	950	School District No. 81, Schiller Park.	5½ %	22	22,000
3333-3339	951	School District No. 81, Schiller Park.	6 %	14	14,000
3289-3290	952	School District No. 81, Schiller Park.	5 %	6	6,000
3301-3314	938	School District No. 83, Mannheim...	4½ %	16	16,000
2572	758	School District No. 89, Maywood.....	4¼ %	10	10,000
2723-2724	804	School District No. 91, Forest Park..	4½ %	10	10,000
2945	847	School District No. 91, Forest Park..	4½ %	7	7,000
2944	848	School District No. 91, Forest Park..	4½ %	2	2,000
1923	611	School District No. 97, Oak Park....	4½ %	55	55,000
2542	754	School District No. 97, Oak Park....	5½ %	5	5,000
2016-2019	634	School District No. 98, Berwyn.....	5 %	16	16,000
2424-2427	697	School District No. 98, Berwyn.....	5 %	25	25,000
2735-2736 } 2854 }	805	School District No. 98, Berwyn.....	5 %	8	8,000
2738-2739	814	School District No. 98, Berwyn.....	5 %	4	4,000
2737	815	School District No. 98, Berwyn.....	5 %	1	1,000
1919-1921 } 1969 }	609	School District No. 100, Berwyn.....	5 %	15	15,000
2786-2787	828	School District No. 100, Berwyn.....	5 %	15	15,000
2960	846	School District No. 100, Berwyn.....	5 %	3	3,000
3113-3114	911	School District No. 100, Berwyn....	5 %	2	2,000
3115	912	School District No. 100, Berwyn....	5 %	5	5,000
3299-3300	928	School District No. 101, Western Springs	4½ %	10	10,000
2818-2822	833	School District No. 103, Lyons.....	5¾ %	22	22,000
3297-3298	931	School District No. 104, Summit....	5 %	10	10,000
3279-3285	949	School District No. 109, Justice....	4½ %	18	18,000
3420-3437	963	School District No. 111, Stickney...	3½ %	65	65,000
3067-3070	894	School District No. 124, Evergreen Park Refunding	4¾ %	20	20,000
2630	777	School District No. 130, Blue Island.	5 %	10	10,000
3125	910	School District No. 130, Blue Island, Refunding	4¼ %	6	6,000
3225	935	School District No. 130, Blue Island.	4 %	5	5,000
3295-3296	936	School District No. 130, Blue Island.	5 %	10	10,000
3072-3073	898	School District No. 142, Forest Ridge	5½ %	2	2,000
2888	859	School District No. 143, Midlothian...	5 %	1	1,000
2890-2892	860	School District No. 143, Midlothian...	5½ %	20	20,000
2928	869	School District No. 147, West Harvey	4¾ %	6	6,000
3260-3264	930	School District No. 147, West Harvey.	4¾ %	30	30,000
2930-2938	882	School District No. 148, Dolton.....	5 %	13	9,500
2408	688	School District No. 151, South Holland	5 %	5	5,000
2919	878	School District No. 152, Harvey.....	4¾ %	10	10,000
2601-2603	772	School District No. 155, Calumet City	6 %	15	15,000
2117-2121	646	School District No. 157, Globe.....	5¼ %	15	15,000
3286	940	School District No. 161, Flossmoor..	4 %	2	2,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
2396-2406	682	School District No. 162, Matteson...	6 %	25	25,000
2580	767	School District No. 170, Chicago Heights	5 %	5	5,000
2803	830	School District No. 170, Chicago Heights	5 %	15	15,000
2804	831	School District No. 170, Chicago Heights	5 %	3	3,000
2648-2649 2677	788	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	70	70,000
2780-2783					
2789-2790					
2841-2846 3231					
2681	789	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	4	4,000
2671-2672 2680	790	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	41	41,000
2894-2895					
2673-2675 2678-2679	791	School District No. 201, Cicero-Stickney Twp. High School.....	4½ %	36	36,000
2743-2744					
2788, 2850 2896, 2939	806	School District No. 201, Cicero-Stickney Twp. High School.....	5 %	44	44,000
2573					
3120-3122	759	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	25	25,000
2814-2817	825	School District No. 206, Bloom Twp. High School, Cook and Will Counties	4½ %	40	40,000
2412	694	School District No. 207, Maine Twp. High School	4¼ %	20	20,000
1078-1079	488	School District No. 209, Proviso Twp. High School	4½ %	20	20,000
2443-2444	706	School District No. 209, Proviso Twp. High School	6 %	25	25,000
2533-2534	746	School District No. 209, Proviso Twp. High School	5 %	12	12,000
2847-2849	844	School District No. 211, Palatine Twp. High School	5 %	24	24,000
812-815	451	School District No. 214, Arlington Heights Twp. High School.....	5 %	20	20,000
2445-2448	690	School District No. 214, Arlington Heights Twp. High School.....	5 %	13	12,900
2563-2564	773	School District No. 215, Calumet City Twp. High School (or Thornton)..	6 %	20	20,000
2604-2605	776	School District No. 218, Blue Island Community High School.....	5 %	50	50,000
2920	875	School District No. 218, Blue Island Community High School.....	4¾ %	5	5,000
3375-3380	956	School District No. 219, Niles Twp. Community High	4¼ %	40	40,000
Total Cook County School Districts.....					\$1,265,900

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Cumberland County:					
913-916	470	School District No. 10, Neoga Town- ship	5 %	12	\$10,000
2732	817	Union Township, Road.....	5½ %	2	2,000
De Kalb County:					
1129-1130	501	Sandwich, City Hall.....	5 %	2	1,500
De Witt County:					
2731	816	Texas Township, Road.....	4¾ %	1	1,000
2733	813	Waynesville Township, Road.....	4¾ %	2	2,000
Du Page County:					
2662-2666	799	School District No. 33, West Chicago	4½ %	15	15,000
2517	731	School District No. 41, Glen Ellyn...	5 %	1	1,000
2612	752	School District No. 41, Glen Ellyn...	5 %	3	3,000
3194	902	School District No. 45, Villa Park, Refunding	4 %	10	10,000
2497	724	School District No. 46, Elmhurst, Re- funding	5 %	5	5,000
2742, 2745	803	School District No. 46, Elmhurst...	4¼ %	16	16,000
2900	876	School District No. 57, Westmont...	5 %	10	10,000
2614	753	School District No. 58, Downers Grove, Refunding	4¾ %	6	6,000
2851	839	School District No. 58, Downers Grove, Refunding	5¼ %	10	10,000
1957-1964	618	School District No. 86, Hinsdale Town- ship High	4½ %	26	26,000
2613	751	School District No. 87, Glenbard Town- ship High	4¾ %	5	5,000
3396-3397	959	School District No. 87, Glenbard Township High	3¼ %	25	25,000
2233	660	Bensenville, Waterworks	4½ %	2	2,000
2554-2555	774	West Chicago, Waterworks.....	5 %	3	3,000
2587-2589	743	West Chicago, Public Benefit Funding	5 %	10	10,000
<i>and Kane County:</i>					
1408-1410	522	School District No. 150, St. Charles Community High	4½ %	25	25,000
Edgar County:					
1190-1191	504	School District No. 159, Brocton Com- munity High	5½ %	10	10,000
1429-1432	536	School District No. 160, Redmon Com- munity High	5¼ %	12	6,000
<i>and Vermilion County:</i>					
1219-1221	511	School District No. 221, Ridge Farm Township High	5 %	7	7,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Effingham County:					
3175-3177	919	Town of Jackson, Road.....	4½%	7	7,000
3259	943	Town of Teutopolis, Road.....	4 %	3	3,000
Fayette County:					
<i>and Shelby County:</i>					
1203-1207	506	School District No. 188, Cowden Community High	5¾%	12	12,000
Franklin County:					
1988-1994	628	School District No. 34, Christopher..	5 %	21	21,000
2511-2516	732	School District No. 47, Benton Community Consolidated	5 %	19	19,000
2147-2152	652	School District No. 87, Zeigler.....	5 %	55	55,000
1700-1702	574	School District No. 102, Orient.....	6 %	6	5,500
2833	835	School District No. 108, West Frankfort High	5½%	4	4,000
2709	812	School District No. 109, Zeigler Community High	4 %	37	37,000
Fulton County:					
1568-1572	558	Canton, Park District.....	5 %	35	35,000
Greene County:					
3166-3174	918	Town of Athensville, Road.....	5 %	9	9,000
1792-1796	594	White Hall, Waterworks.....	5 %	24	12,000
Grundy County:					
1039-1040	491	School District No. 54, Morris.....	4¾%	22	22,000
1244					
Hamilton County:					
3186-3193	909	Town of Dahlgren, Road.....	4½%	8	8,000
Hancock County:					
3210-3213	922	School District No. 15, LaHarpe....	5 %	8	8,000
Henderson County:					
1466-1471	538	School District No. 41, Biggsville...	5 %	14	7,000
Henry County:					
1304	521	School District No. 125, Annawan .	5 %	2	1,000
1667-1670	565	School District No. 192, Woodhull Township High	5 %	12	12,000
Iroquois County:					
3253	925	School District No. 69, Watseka.....	3½%	2	2,000
1472-1475	542	School District No. 245, Gilman Community High	5 %	28	28,000
1145-1148	497	School District No. 248, Sheldon Community High	5 %	13	13,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
<i>and Kankakee County:</i>					
3252	927	School District No. 238, Chebanse Township High	4 %	2	2,000
Jackson County:					
2014-2015	633	Jackson County Court House.....	4¾ %	30	30,000
Jasper County:					
3141-3150	907	Town of Sainte Marie, Road.....	4½ %	20	20,000
Jefferson County:					
3112	904	Town of Field, Road.....	4¼ %	1	1,000
3116-3119	906	Town of Rome, Road.....	4¼ %	7	7,000
3226-3230	929	Town of Spring Garden, Gravel Road	4½ %	10	10,000
Kane County:					
2105-2111	650	Montgomery, Waterworks	5 %	7	7,000
<i>See also: Du Page County.</i>					
Kankakee County:					
<i>See: Iroquois County.</i>					
Knox County:					
752-754	449	School District No. 58, Victoria Community Consolidated	6 %	4	3,000
Lake County:					
2751-2752	821	School District No. 6, Zion.....	6 %	4	4,000
2753-2757	822	School District No. 6, Zion.....	6 %	5	5,000
2203-2212	658	School District No. 63, North Chicago	5¼ %	18	17,500
3364-3366	920	School District No. 64, North Chicago	5 %	8	8,000
3255-3258	933	School District No. 103.....	3½ %	4	4,000
1486-1489	548	School District No. 111, Highwood..	5 %	16	8,000
1845-1850	600	Waukegan City School District.....	5 %	15	15,000
2718-2720	800	Waukegan City School District.....	5 %	24	24,000
2771-2776	801	Waukegan City School District.....	5 %	9	9,000
2721					
2758-2765	802	Waukegan City School District.....	5 %	7	7,000
2711-2717					
2766-2770	824	Waukegan City School District.....	5 %	20	20,000
798-801	462	Waukegan, Funding	5 %	24	24,000
<i>See also: Cook County.</i>					
La Salle County:					
794-796	460	School District No. 160, Seneca Township High	5½ %	11	11,000
Lee County:					
2722	807	School District No. 166, Amboy Township High	5 %	5	5,000
1453	503	Amboy, Waterworks	5 %	1	500

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Livingston County:					
881-882	466	School District No. 70, Cornell Community High	5½%	5	5,000
Logan County:					
970	479	School District No. 10, Chestnut Community Consolidated	5 %	2	2,000
<i>and Macon County:</i>					
1055-1058	483	School District No. 403, Community High	5 %	4	2,000
Macon County:					
<i>See: Christian County; Logan County.</i>					
Macoupin County:					
2074-2077	642	School District No. 4, Virden.....	4¾%	14	14,000
2136-2146	649	School District No. 164, Bunker Hill.	5 %	22	22,000
2452-2464	700	School District No. 184, Benld Township High	6 %	13	13,000
<i>and Madison County:</i>					
1063	484	School District No. 193, Staunton Community High	6 %	5	5,000
Madison County:					
3272-3278	934	Hartford, Funding	4½%	14	14,000
3381-3390	957	Roxana, General Obligation.....	3¾%	20	20,000
3251	953	School District No. 128, Venice.....	6 %	4	4,000
2375-2383	685	School District No. 143, Jarvis Township High	5 %	38	38,000
<i>See also: Macoupin County.</i>					
Marion County:					
3291-3294	939	School District No. 122, Odin.....	4½%	7	5,000
Marshall County:					
2335-2344	678	School District No. 19, Sparland Township High	5 %	30	30,000
2734	818	Whitefield Township, Road.....	4¾%	2	2,000
<i>and Woodford County:</i>					
1262-1264	533	School District No. 120, Washburn..	5 %	5	5,000
McDonough County:					
2024-2028	626	Macomb, Waterworks	4½%	18	18,000
McHenry County:					
1314-1316	530	Crystal Lake, Fire Protection.....	5 %	3	3,000
943-945 }	472	School District No. 156, McHenry High	5 %	15	15,000
1001-1003 }					
1407	515	School District No. 158, Huntley Community Consolidated	5 %	1	1,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
McLean County:					
1895	608	Bloomington and Normal Sanitary District	5 %	37	37,000
Menard County:					
<i>and Sangamon County:</i>					
1864-1869	602	School District No. 193, Pleasant Plains Township High.....	4¾ %	18	18,000
Mercer County:					
955	475	School District No. 125, Viola Community High	5 %	3	3,000
Monroe County:					
2325-2329	677	Waterloo, Waterworks	5 %	20	10,000
<i>and St. Clair County:</i>					
1871-1878	606	School District No. 54.....	5 %	22	22,000
3354-3363	964	School District No. 193, Dupo.....	5 %	17	17,000
Montgomery County:					
1884-1885	605	School District No. 48, Coalton.....	6 %	2	2,000
1836-1840	604	School District No. 66, Witt.....	5 %	10	10,000
1711-1716	577	School District No. 83, Litchfield...	5 %	25	25,000
3391-3395	958	School District No. 157, Hillsboro Community High	3½ %	22	22,000
Morgan County:					
1283-1286	516	School District No. 57, Woodson....	5 %	4	4,000
1978-1979	616	Jacksonville, Waterworks	4½ %	6	6,000
Moultrie County:					
1597-1598	560	School District No. 50, Sullivan.....	4¾ %	6	6,000
Peoria County:					
3126-3140	916	School District No. 69, Pleasant Hill Twp.	4½ %	20	19,300
1693-1697	576	School District No. 112, Richmond Twp.	5½ %	5	5,000
2629	770	School District No. 120, Peoria Heights	5½ %	11	5,500
Perry County:					
2411	696	School District No. 100, Du Quoin Township High	5 %	4	4,000
2585	760	School District No. 101, Pinckneyville Community High	5¼ %	5	5,000
Pike County:					
1823-1830	603	School District No. 88, Pittsfield....	4¾ %	40	40,000
1590-1595	559	School District No. 136, Barry.....	5 %	19	19,000
1803-1804	590	Pittsfield, Waterworks	5 %	4	4,000
Pulaski County:					
<i>See: Alexander County.</i>					

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Randolph County:					
3239-3250	947	Coulterville, Waterworks	4½%	12	12,000
3103-3111	917	Road Dist. No. 11.....	4 %	28	28,000
Richland County:					
3183-3185	903	Town of Claremont, Road.....	4 %	6	6,000
3178-3182	908	Town of German, Road.....	4¼%	8	8,000
Rock Island County:					
2539-2541	756	East Moline, Judgment Funding....	4½%	19	19,000
St. Clair County:					
1933-1936 } 2039-2040 }	614	East St. Louis, Park District.....	4½%	39	39,000
2279, 2281 } 2057 }	669	East St. Louis, Park District.....	4¾%	15	15,000
	636	East St. Louis, Park District.....	5 %	19	19,000
1815-1817	596	School District No. 181, East St. Louis	4½%	10	9,000
1783-1788	593	School District No. 195, Dupo Com- munity High	5 %	47	47,000
<i>See also: Monroe County.</i>					
Sallne County:					
2682-2686 } 2823-2830 }	792	Sallne County, Refunding.....	4¾%	13	13,000
Sangamon County:					
2180-2187	665	School District No. 44, Pleasant Hill	4¾%	16	16,000
1573-1575	562	Springfield, Sanitary District.....	4½%	59	59,000
<i>See also: Menard County.</i>					
Schuyler County:					
1626-1631	572	Union School District No. 92, Rush- ville	5 %	18	18,000
Shelby County:					
1766-1768 } 1897 }	579	School District No. 84, Shelbyville..	5 %	23	23,000
1748-1749	584	School District No. 103, Stewardson.	6 %	2	2,000
3078-3086	900	School District No. 177, Moweaqua..	5 %	16	16,000
<i>See also: Fayette County.</i>					
Stephenson County:					
1553-1554	557	School District No. 145, Freeport....	4¼%	10	10,000
Tazewell County:					
1931-1932	619	School District No. 108, Pekin.....	4½%	6	6,000
854-857	464	School District No. 307, Minier Com- munity High	5 %	8	8,000
2238-2245	656	East Peoria, Sanitary District.....	5½%	109	109,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Union County:					
3092-3101	915	School District No. 49, Wolf Lake...	5¼%	10	10,000
Vermillion County:					
1998-2000	624	School District No. 4, Hoopeston....	5 %	18	18,000
2293-2296	679	School District No. 218, Georgetown Township High	4½%	14	14,000
<i>See also: Edgar County.</i>					
Washington County:					
1728-1729	585	School District No. 49, Nashville....	5 %	6	6,000
Wayne County:					
<i>See: Clay County.</i>					
Whiteside County:					
1539-1551	561	School District No. 13, Rock Falls...	5 %	38	35,000
817	454	School District No. 62, Morrison....	5 %	1	1,000
Will County:					
2566	739	Will County, Relief.....	5 %	25	25,000
3232	946	Joliet, Jackson Street Bridge.....	4½%	2	2,000
3233	945	Joliet, Funding	4½%	3	3,000
2571	775	Joliet Public Benefit Funding.....	4½%	5	5,000
2655-2657	793	Joliet, Refunding	4½%	6	6,000
2667	796	Joliet, Refunding	4½%	10	5,000
2941-2942	845	School District No. 9, Wilmington...	5 %	10	10,000
2491-2495	723	School District No. 86, Joliet, Funding	5 %	27	27,000
2583-2584	750	School District No. 86, Joliet, Funding	5 %	58	58,000
2808-2809	834	School District No. 86, Joliet.....	4 %	35	35,000
2839-2840	840	School District No. 86, Joliet.....	4½%	17	17,000
2273-2276	653	School District No. 89, Lockport....	5 %	16	16,000
1339-1347	524	School District No. 157, Frankfort...	5 %	9	7,500
<i>See also: Cook County School District No. 206.</i>					
Williamson County:					
3195	913	Williamson County, Refunding.....	5 %	10	10,000
2480-2481	718	Marion, General Corporate.....	5 %	29	29,000
3040-3049	893	School District No. 27, Hurst-Bush....	4-5%	22	17,900
2568-2570	771	School District No. 52, Marion Township	5 %	11	11,000
2307-2317	668	School District No. 114, Pittsburg...	6 %	11	11,000
2961-2969	883	School District No. 204, Johnston City Township High	5 %	40	40,000

LIST A—Continued.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, in custody of the City Treasurer on February 14, 1939, arranged in alphabetical order of Counties in Illinois.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
Winnebago County:					
3405-3412	961	School District No. 112, Cherry Valley	4 %	8	6,000
2166-2169	664	School District No. 113.....	4¾ %	4	4,000
1370-1372	528	School District No. 124, Winnebago Community Consolidated	5½ %	6	6,000
<i>See also: Boone County.</i>					
Woodford County:					
<i>See: Marshall County.</i>					
Total Illinois Municipals.....					\$6,019,925.93
United States Government:					
2483-2485 } 3214-3216 } 3315-3317 }	719	Treasury Gold Bonds.....	3 %	11	\$1,000,000
2636-2638	780	Treasury Bonds	3¾ %	3	250,000
3022-3026	867	Treasury Gold Bonds.....	2⅞ %	5	500,000
3062-3066	896	Treasury Bonds	2¾ %	5	500,000
3223-3224	924	Treasury Bonds	2½ %	2	110,000
3318-3324 } 3348-3353 }	937	Treasury Bonds	2¾ %	13	400,000
Total United States Government.....					\$2,760,000
Industrial (Bequest):					
579	412	Calumet & South Chicago Railway Company	5 %	1	650
Total Bonds					\$8,780,575.93
Total Number of Bonds.....				6,159	
Tax Anticipation Warrants.....					100.00
Total Invested Fund, February 14, 1939					\$8,780,675.93
Bonds and Tax Warrants Redeemed between December 31, 1938 and February 14, 1939 (See list on next page).....					39,050.00
Total invested Fund, December 31, 1938.....					\$8,819,725.93

The following bonds were redeemed between December 31, 1938, and February 14, 1939:

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
1597	560	Sullivan, Moultrie Co., Ill., School District No. 50.....	4¾ %	1	\$1,000
2628	749	Chicago, Cook Co., Ill., Western Avenue Improvement	4 %	6	6,000
2617	761	Harvey, Cook Co., Ill., General Corporate	6 %	3	3,000
2610	762	Chicago, Cook Co., Ill., Ashland Avenue Improvement	4 %	3	3,000
2606-2607	763	Chicago, Cook Co., Ill., Judgment Funding	4 %	2	2,000
2947	849	Village of South Holland, Cook Co., Ill., Funding Bonds.....	5 %	1	1,000
2940	865	Calumet, Cook Co., Ill., Calumet Memorial Park District.....	5 %	5	5,000
2929	868	Cook Co., Ill., Calumet Memorial Park District	5 %	2	2,000
2979	885	Chicago Park District.....	4¼ %	2	2,000
2986-2987	886	Chicago Park District.....	4½ %	10	8,000
3000	888	Chicago Park District.....	5 %	3	3,000
3078	900	Shelby Co., Ill., School District No. 177, Moweaqua	5 %	1	1,000
3102	917	Randolph Co., Ill., Road District No. 11	4 %	2	2,000
Total Bonds Redeemed.....					\$ 39,000
Total Tax Anticipation Warrants Redeemed.....					50
Total Invested Fund December 31, 1938.....					\$8,819,725.93

BONDS LISTED BY COUNTIES IN ILLINOIS.

The bonds held by the Pension Board on February 14, 1939—the date of the check-up of bonds in the office of the City Treasurer—are distributed among 72 counties of Illinois as follows:

(Bonds of those school districts which lie in two counties are divided between the counties for the purpose of this list.)

Name of County	Amount	Name of County	Amount
Alexander	\$ 6,000.00	Marshall	\$ 34,500.00
Boone	22,000.00	McDonough	18,000.00
Bureau	20,000.00	McHenry	19,000.00
Champaign	14,500.00	McLean	37,000.00
Christian	38,500.00	Menard	9,000.00
Clark	10,000.00	Mercer	3,000.00
Clay	44,500.00	Monroe	29,500.00
Cook (Chicago)	1,665,000.00	Montgomery	59,000.00
Cook (outside Chicago)	1,883,725.93	Morgan	10,000.00
Cumberland	12,000.00	Moultrie	6,000.00
DeKalb	1,500.00	Peoria	29,800.00
DeWitt	3,000.00	Perry	9,000.00
DuPage	159,500.00	Pike	63,000.00
Edgar	19,500.00	Pulaski	6,000.00
Effingham	10,000.00	Randolph	40,000.00
Fayette	6,000.00	Richland	14,000.00
Franklin	141,500.00	Rock Island	19,000.00
Fulton	35,000.00	St. Clair	148,500.00
Greene	21,000.00	Saline	13,000.00
Grundy	22,000.00	Sangamon	84,000.00
Hamilton	8,000.00	Schuyler	18,000.00
Hancock	8,000.00	Shelby	47,000.00
Henderson	7,000.00	Stephenson	10,000.00
Henry	13,000.00	Tazewell	123,000.00
Iroquois	44,000.00	Union	10,000.00
Jackson	30,000.00	Vermilion	35,500.00
Jasper	20,000.00	Washington	6,000.00
Jefferson	18,000.00	Wayne	11,500.00
Kane	19,500.00	Whiteside	36,000.00
Kankakee	1,000.00	Will	216,500.00
Knox	3,000.00	Williamson	118,900.00
Lake	158,000.00	Winnebago	18,000.00
LaSalle	11,000.00	Woodford	2,500.00
Lee	5,500.00		
Livingston	5,000.00		
Logan	3,000.00	State of Illinois, Road...	80,000.00
Macon	11,500.00	U. S. Government.....	2,760,000.00
Macoupin	51,500.00	Industrial (Bequest)	650.00
Madison	78,500.00		
Marion	5,000.00		
		Total Bonds	\$8,780,575.93

**BONDS OF FEBRUARY 14, 1939, LISTED BY PURPOSE FOR WHICH
ISSUED.**

Purpose	Amount	Per Cent
School:		
Chicago Board of Education.....	\$ 786,000.00	
Schools in Cook County.....	1,265,900.00	
Other Schools	1,615,200.00	
Total School	\$3,667,100.00	41.76%
Forest Preserve, Cook Co.....	\$ 30,000.00	
Chicago Park District.....	354,000.00	
Parks in Cook Co., outside Chicago.....	295,500.00	
Parks in Illinois, outside Cook Co.....	140,500.00	
Total Park	820,000.00	9.34%
Chicago Sanitary District.....	\$ 268,000.00	
Other Sanitary Districts.....	205,000.00	
Total Sanitary Districts.....	473,000.00	5.39%
Illinois State Road.....	\$ 80,000.00	
Other Road	136,500.00	
Total Road	216,500.00	2.47%
Waterworks	95,500.00	1.09%
Municipal Buildings, Streets and Bridges	228,500.00	2.60%
General Corporate, Relief, etc.....	519,325.93	5.91%
Total Illinois Municipals.....	\$6,019,925.93	68.56%
United States Government.....	2,760,000.00	31.43%
Industrial (Bequest)	650.00	
Chicago Board of Education Tax Warrants.....	100.00	.01%
Total Reserve Fund	\$8,780,675.93	100.00%

LIST B-19.

List of Securities of the Public School Teachers' Pension and Retirement Fund, Chicago, delivered to the City Treasurer between February 15, 1938 and February 14, 1939. List arranged in Consecutive order of Package Numbers.

These bonds were reported in consecutive order of memorandum numbers and item numbers in the proceedings of the Pension Board as follows:
 September 16, 1938, pages 19-36, Doc. 2321
 January 20, 1939, pages 124-131, Doc. 2366

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3315-3317	719	United States of America, Treasury Bonds	3 %	3	\$250,000
3231	788	Cook County School Dist. No. 201, Cicero-Stickney Twp. High.....	5 %	5	5,000
3364-3366	920	Lake County School Dist. No. 64, Refunding	5 %	8	8,000
3253	925	Iroquois County School District No. 69, Watseka, Ill.....	3½ %	2	2,000
3254	926	Champaign County School District No. 301, Fisher Com. High.....	4 %	2	2,000
3252	927	Chebanse Twp. High School District No. 238, Iroquois and Kankakee Counties, Ill.	4 %	2	2,000
3299-3300	928	Cook County School District No. 101, Western Springs	4½ %	10	10,000
3226-3230	929	Spring Garden, Jefferson County, Ill., Gravel Road	4½ %	10	10,000
3260-3264	930	Cook County School District No. 147, Harvey, Ill.	4¾ %	30	30,000
3297-3298	931	Cook County School District No. 104, Summit, Ill.	5 %	10	10,000
3265	932	Cook County, Ill., Calumet Memorial Park District	4½ %	20	20,000
3255-3258	933	Lake County School District No. 103	3½ %	4	4,000
3272-3278	934	Madison County, Hartford, Ill., Funding	4½ %	14	14,000
3225	935	Cook County School District No. 130, Blue Island, Ill.....	4 %	5	5,000
3295-3296	936	Cook County School District No. 130, Blue Island, Ill.....	5 %	10	10,000
3318-3353	937	United States of America, Treasury Bonds	2¾ %	13	400,000
3301-3314	938	Cook County School District No. 83, Mannheim, Ill.....	4½ %	16	16,000
3291-3294	939	Marion County School District No. 122, Odin, Ill.	4½ %	7	5,000
3286	940	Cook County School District No. 161, Flossmoor, Ill.	4 %	2	2,000
3234-3238	941	Clay and Wayne Counties, Com. High School District No. 103.....	4¼ %	23	23,000
3287-3288	942	Park Ridge, Cook Co., Ill., Working Cash Fund	3¾ %	4	4,000
3259	943	Effingham County, Ill., Teutopolis, Road	4 %	3	3,000
3266-3271	944	Arlington Heights, Cook Co., Ill., Park Dist.	5 %	30	30,000
3233	945	Joliet, Will Co., Ill., Funding.....	4½ %	3	3,000
3232	946	Joliet, Will Co., Ill., Jackson Street Bridge	4½ %	2	2,000

LIST B-19.

Item Nos.	Package No.	Description of Bonds	Interest Rate	No. of Bonds	Amount
3239-3250	947	Coulterville, Randolph Co., Ill., Waterworks	4½ %	12	12,000
3325-3332	948	Cook County School District No. 65, DesPlaines, Ill., Refunding.....	4½ & 5 %	20	19,500
3279-3285	949	Cook County School District No. 109, Justice, Ill.	4½ %	18	18,000
3340-3347	950	Cook County School District No. 81, Schiller Park, Refunding.....	5½ %	22	22,000
3333-3339	951	Cook County School District No. 81, Schiller Park Refunding.....	6 %	14	14,000
3289-3290	952	Cook County School District No. 81, Schiller Park Refunding.....	5 %	6	6,000
3251	953	Madison County School District No. 128, Venice, Ill.....	6 %	4	4,000
3367-3373	954	Cook Co., Ill., Village of Elmwood Park, Refunding	4½ %	45	45,000
3374	955	Cook Co., Ill., Village of Elmwood Park, Refunding	4¾ %	9	9,000
3375-3380	956	Cook County Com. High School District No. 219, Niles, Ill.....	4¼ %	40	40,000
3381-3390	957	Madison County, Ill., Village of Roxana, General Obligation.....	3¾ %	20	20,000
3391-3395	958	Montgomery County, Ill., Hillsboro Com. High School District No. 157	3½ %	22	22,000
3396-3397	959	DuPage County, Twp. High School District 87, Glenbard Twp.....	3¼ %	25	25,000
3398-3404	960	Cook County, Ill., Forest Park, Park District	4¼ %	50	50,000
3405-3412	961	Winnebago County School District No. 112, Cherry Valley, Ill., Refunding	4 %	8	6,000
3413-3419	962	Clay County School District No. 99, Flora, Ill.	3½ %	33	33,000
3420-3437	963	Cook County School District No. 111, Stickney, Ill.	3½ %	65	65,000
3354-3363	964	St. Clair and Monroe Cos., Ill., School District No. 193, Dupou, Refunding	5 %	17	17,000
3438-3444	965	Tamms, Alexander and Pulaski Cos., Ill., Com. High School District No. 37	5 %	12	12,000
Total.....					\$1,309,500

LIST C-19.

List of Securities of the Chicago Public School Teachers' Pension and Retirement Fund, Reported Purchased Between February 15, 1938 and February 14, 1939, in the Custody of the City Treasurer, on February 14, 1939—Date of Check-up by Special Committee of the Teachers' Pension Board. List in order by Interest Dates.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option Date	INTEREST PAYMENTS		
								Interest Rate	Payable	Due Each Date
3231	788	Cook Co., Ill., School District No. 201, Cicero-Stickney Twp. High	151-155	5	\$1,000	\$5,000	1/1/49	5%	1/1-7/1	\$125.00
3264	920	Lake County, Illinois, School District No. 64, Refunding	1-5 10 15-16	5 1 2	1,000 1,000 1,000	5,000 1,000 2,000	7/1/58/41 7/1/58/42 7/1/58/43	5%	1/1-7/1 1/1-7/1 1/1-7/1	125.00 25.00 50.00
3226	929	Spring Garden, Jefferson Co., Ill., Gravel Road	11-12 13-14 15-16 17-18 19-20	2 2 2 2 2	1,000 1,000 1,000 1,000 1,000	2,000 2,000 2,000 2,000 2,000	1/1/46 1/1/47 1/1/48 1/1/49 1/1/50	4½%	1/1-7/1	45.00 45.00 45.00 45.00 45.00
3260	930	Cook Co., Ill., School District No. 147, Harvey	211-215 216-220 221-225 226-230 231-240	5 5 5 5 10	1,000 1,000 1,000 1,000 1,000	5,000 5,000 5,000 5,000 10,000	1/1/58/53 1/1/58/54 1/1/58/55 1/1/58/56 1/1/58/57	4¾%	1/1-7/1 1/1-7/1 1/1-7/1 1/1-7/1 1/1-7/1	118.75 118.75 118.75 118.75 237.50
3297	931	Cook Co., Ill., School District No. 104, Summit	16-20 31-35	5 5	1,000 1,000	5,000 5,000	7/1/53 7/1/55	5%	1/1-7/1 1/1-7/1	125.00 125.00
3265	932	Cook Co., Ill., Calumet Memorial Park Dist.	325-344	20	1,000	20,000	1/1/58/55	4½%	1/1-7/1	450.00
3295	936	Cook Co., Ill., School District No. 130, Blue Island.	93-99 100-102	7 3	1,000 1,000	7,000 3,000	7/15/43 7/15/44	5%	1/15-7/15 1/15-7/15	175.00 75.00
3234	941	Clay and Wayne Cos., Ill., Com. High School District No. 103.	55-56 57-62 63-68 69-74 75-77	2 6 6 6 3	1,000 1,000 1,000 1,000 1,000	2,000 6,000 6,000 6,000 3,000	1/1/51 1/1/52 1/1/53 1/1/54 1/1/55	4¾%	1/1-7/1 1/1-7/1 1/1-7/1 1/1-7/1 1/1-7/1	42.50 127.50 127.50 127.50 63.75

3340	950	Cook Co., Ill., School District	25	1	1,000	1,000	7/1/58/48	5 1/2 %	1/1-7/1	27.50
3341		No. 81, Schiller Park,	26-28	3	1,000	3,000	7/1/58/49		1/1-7/1	82.50
3342		Refunding.	29-31	3	1,000	3,000	7/1/58/50		1/1-7/1	82.50
3343			32-34	3	1,000	3,000	7/1/58/51		1/1-7/1	82.50
3344			35-37	3	1,000	3,000	7/1/58/52		1/1-7/1	82.50
3345			38-40	3	1,000	3,000	7/1/58/53		1/1-7/1	82.50
3346			41-43	3	1,000	3,000	7/1/58/54		1/1-7/1	82.50
3347			44-46	3	1,000	3,000	7/1/58/55		1/1-7/1	82.50
3333	951	Cook Co., Ill., School District	1-2	2	1,000	2,000	7/1/58/39	6 %	1/1-7/1	60.00
3334		No. 81, Schiller Park,	3-4	2	1,000	2,000	7/1/58/40		1/1-7/1	60.00
3335		Refunding	5-6	2	1,000	2,000	7/1/58/41		1/1-7/1	60.00
3336			7-8	2	1,000	2,000	7/1/58/42		1/1-7/1	60.00
3337			9-10	2	1,000	2,000	7/1/58/43		1/1-7/1	60.00
3338			11-13	3	1,000	3,000	7/1/58/44		1/1-7/1	90.00
3339			14	1	1,000	1,000	7/1/58/45		1/1-7/1	30.00
3289	952	Cook Co., Ill., School District	47-49	3	1,000	3,000	7/1/58/56	5 %	1/1-7/1	75.00
3290		No. 81, Schiller Park.	50-52	3	1,000	3,000	7/1/58/57		1/1-7/1	75.00
3405	961	Winnebago Co., Ill., School	10	1	500	500	1/1/50	4 %	1/1-7/1	10.00
3406		Dist. No. 112, Cherry Valley,	11	1	1,000	1,000	1/1/51		1/1-7/1	20.00
3407		Refunding.	12	1	500	500	1/1/52		1/1-7/1	10.00
3408			14	1	500	500	1/1/54		1/1-7/1	10.00
3409			15	1	1,000	1,000	1/1/55		1/1-7/1	20.00
3410			16	1	500	500	1/1/56		1/1-7/1	10.00
3411			17	1	1,000	1,000	1/1/57		1/1-7/1	20.00
3412			18	1	1,000	1,000	1/1/58		1/1-7/1	20.00
3438	965	Tamms, Alexander and Pulaski	1	1	1,000	1,000	7/1/58/45	5 %	1/1-7/1	25.00
3439		Cos., Ill., Com. High School	2	1	1,000	1,000	7/1/58/46		1/1-7/1	25.00
3440		Dist. No. 37	3-4	2	1,000	2,000	7/1/58/47		1/1-7/1	50.00
3441			5-6	2	1,000	2,000	7/1/58/48		1/1-7/1	50.00
3442			7-8	2	1,000	2,000	7/1/58/49		1/1-7/1	50.00
3443			9-10	2	1,000	2,000	7/1/58/50		1/1-7/1	50.00
3444			11-12	2	1,000	2,000	7/1/58/51		1/1-7/1	50.00

LIST C-10—Continued.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option	Interest Rate	Payable	INTEREST PAYMENTS	
										Due Each Date	Due Each Date
3420	963	Cook Co., Ill., School District No. 111, Stickney.	1-2	2	1,000	1,000	8/1/58/40	3 1/2 %	2/1-8/1	3/1-8/1	35.00
3421			3-4	2	1,000	2,000	8/1/58/41		2/1-8/1	3/1-8/1	35.00
3422			5-6	2	1,000	2,000	8/1/58/42		2/1-8/1	3/1-8/1	35.00
3423			7-8	2	1,000	2,000	8/1/58/43		2/1-8/1	3/1-8/1	35.00
3424			9-10	2	1,000	2,000	8/1/58/44		2/1-8/1	3/1-8/1	35.00
3425			11-12	2	1,000	2,000	8/1/58/45		2/1-8/1	3/1-8/1	35.00
3426			13-14	2	1,000	2,000	8/1/58/46		2/1-8/1	3/1-8/1	35.00
3427			15-16	2	1,000	2,000	8/1/58/47		2/1-8/1	3/1-8/1	35.00
3428			17-20	4	1,000	4,000	8/1/58/48		2/1-8/1	3/1-8/1	70.00
3429			21-24	4	1,000	4,000	8/1/58/49		2/1-8/1	3/1-8/1	70.00
3430			25-28	4	1,000	4,000	8/1/58/50		2/1-8/1	3/1-8/1	70.00
3431			29-32	4	1,000	4,000	8/1/58/51		2/1-8/1	3/1-8/1	70.00
3432			33-36	4	1,000	4,000	8/1/58/52		2/1-8/1	3/1-8/1	70.00
3433			37-40	4	1,000	4,000	8/1/58/53		2/1-8/1	3/1-8/1	70.00
3434			41-46	6	1,000	6,000	8/1/58/54		2/1-8/1	3/1-8/1	105.00
3435			47-52	6	1,000	6,000	8/1/58/55		2/1-8/1	3/1-8/1	105.00
3436			53-58	6	1,000	6,000	8/1/58/56		2/1-8/1	3/1-8/1	105.00
3437			59-65	7	1,000	7,000	8/1/58/57		2/1-8/1	3/1-8/1	122.50
3315	719	United States of America Treasury Bonds	538J	1	50,000	50,000	9/15/55/51	3 %	3/15-9/15	3/15-9/15	750.00
3316			2221A	1	100,000	100,000	9/15/55/51		3/15-9/15	3/15-9/15	1500.00
3317			2222B	1	100,000	100,000	9/15/55/51		3/15-9/15	3/15-9/15	1500.00
3325	948	Cook Co., Ill., School Dist. No. 65, Des Plaines, Refunding.	27	1	1,000	1,000	3/1/58/51	4 1/2 %	3/1-9/1	3/1-9/1	22.50
3326			28-30	3	1,000	3,000	3/1/58/52	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3327			31-33	3	1,000	3,000	3/1/58/53	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3328			34-36	3	1,000	3,000	3/1/58/54	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3329			37-39	3	1,000	3,000	3/1/58/55	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3330			40-42	3	1,000	3,000	3/1/58/56	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3331			43-45	3	1,000	3,000	3/1/58/57	4 1/2 %	3/1-9/1	3/1-9/1	67.50
3332			1	1	500	500	3/1/58/40	5 %	3/1-9/1	3/1-9/1	12.50
3381	957	Madison Co., Ill., Village of Roxana, General Obli- gation.	17-18	2	1,000	2,000	9/1/49	3 3/4 %	3/1-9/1	3/1-9/1	37.50
3382			19-20	2	1,000	2,000	9/1/50		3/1-9/1	3/1-9/1	37.50
3383			21-22	2	1,000	2,000	9/1/51		3/1-9/1	3/1-9/1	37.50
3384			23-24	2	1,000	2,000	9/1/52		3/1-9/1	3/1-9/1	37.50
3385			25-26	2	1,000	2,000	9/1/53		3/1-9/1	3/1-9/1	37.50
3386			27-28	2	1,000	2,000	9/1/54		3/1-9/1	3/1-9/1	37.50
3387			29-30	2	1,000	2,000	9/1/55		3/1-9/1	3/1-9/1	37.50
3388			31-32	2	1,000	2,000	9/1/56		3/1-9/1	3/1-9/1	37.50
3389			33-34	2	1,000	2,000	9/1/57		3/1-9/1	3/1-9/1	37.50
3390			35-36	2	1,000	2,000	9/1/58		3/1-9/1	3/1-9/1	37.50

3396	959	DuPage Co., Ill., Glenbard Twp. High School District No. 87, School Building.	71-80 81-95	10 15	1,000 1,000	10,000 15,000	9/1/56 9/1/57	3 3/4 %	3/1—9/1 3/1—9/1	162.50 243.75
3398	960	Cook County, Ill., Forest Park—Park District.	11-15 16-20 21-25 26-30 31-35 36-40 41-60	5 5 5 5 5 5 20	1,000 1,000 1,000 1,000 1,000 1,000 2,000	5,000 5,000 5,000 5,000 5,000 5,000 20,000	9/15/58/52 9/15/58/53 9/15/58/54 9/15/58/55 9/15/58/56 9/15/58/57 9/15/58	4 1/4 %	3/15—9/15 3/15—9/15 3/15—9/15 3/15—9/15 3/15—9/15 3/15—9/15 3/15—9/15	106.25 106.25 106.25 106.35 106.35 106.25 423.00
3354	964	St. Clair and Monroe Cos., Ill., School District No. 193, Dupo, Refunding.	1 2 3 4-5 6-7 8-9 10-11 12-13 14-15 16-17	1 1 1 2 2 2 2 2 2 2	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	1,000 1,000 1,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000	9/1/39 9/1/40 9/1/41 9/1/42 9/1/43 9/1/44 9/1/45 9/1/46 9/1/47 9/1/48	5 %	3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1 3/1—9/1	25.00 25.00 25.00 50.00 50.00 50.00 50.00 50.00 50.00 50.00
3255	933	Lake County, Ill., School District No. 103.	13 14 15 16	1 1 1 1	1,000 1,000 1,000 1,000	1,000 1,000 1,000 1,000	4/1/52 4/1/53 4/1/54 4/1/55	3 1/2 %	4/1—10/1 4/1—10/1 4/1—10/1 4/1—10/1	17.50 17.50 17.50 17.50
3287	942	Park Ridge, Cook Co., Ill., Working Cash Fund	20 32-34	1 3	1,000 1,000	1,000 3,000	4/1/47 4/1/51	3 3/4 %	4/1—10/1 4/1—10/1	18.75 56.25
3272	934	Hartford, Madison Co., Ill., Funding.	15-16 17-18 19-20 21-22 23-24 25-26 27-28	2 2 2 2 2 2 2	1,000 1,000 1,000 1,000 1,000 1,000 1,000	2,000 2,000 2,000 2,000 2,000 2,000 2,000	11/1/51 11/1/52 11/1/53 11/1/54 11/1/55 11/1/56 11/1/57	4 1/2 %	5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1	45.00 45.00 45.00 45.00 45.00 45.00 45.00
3225	935	Cook Co., Ill., School District No. 130, Blue Island, Refunding.	5-9	5	1,000	5,000	5/15/58	4 %	5/15—11/15	100.00
3291	939	Marion Co., Ill., School District No. 122, Odin	17 { 18 19 20 21 22 23	1 1 1 1 1 1 1	500 1,000 500 1,000 500 1,000 500	500 1,000 500 1,000 500 1,000 500	5/1/41 5/1/42 5/1/42 5/1/43 5/1/43 5/1/44 5/1/44	4 1/2 %	5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1 5/1—11/1	11.25 22.50 11.25 22.50 11.25 22.50 11.25

LIST C-10—Continued.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option	Interest Rate	Payable	INTEREST PAYMENTS	
										Due Each Date	Due Each Date
3367	954	Cook Co., Ill., Village of	6-10	5	\$1,000	\$5,000	11/1/44	4½%	5/1—11/1	\$112.50	
3368		Elmwood Park, Refunding	11-15	5	1,000	5,000	11/1/45		5/1—11/1	112.50	
3369			16-20	5	1,000	5,000	11/1/46		5/1—11/1	112.50	
3370			21-25	5	1,000	5,000	11/1/47		5/1—11/1	112.50	
3371			26-30	5	1,000	5,000	11/1/48		5/1—11/1	112.50	
3372			31-35	5	1,000	5,000	11/1/55		5/1—11/1	112.50	
3373			36-50	15	1,000	15,000	11/1/56		5/1—11/1	337.50	
3374	955	Cook Co., Ill., Village of	51-59	9	1,000	9,000	11/1/57/56	4¾%	5/1—11/1	213.75	
		Elmwood Park, Refunding									
3253	925	Iroquois Co., Ill., School	41, 43	2	1,000	2,000	12/1/54	3½%	6/1—12/1	35.00	
		District No. 69, Watseka									
3254	926	Champaign Co., Ill., School	11-12	2	1,000	2,000	12/1/51	4%	6/1—12/1	40.00	
		District No. 301, Fisher									
		Community High.									
3252	927	Chebanse Twp., High School	16-17	2	1,000	2,000	12/1/50	4%	6/1—12/1	40.00	
		District No. 238, Iroquois									
		and Kankakee Cos., Ill.									
3299	928	Cook Co., Ill., School	191-197	7	1,000	7,000	12/1/52/51	4½%	6/1—12/1	157.50	
3300		District No. 101, Western	198-200	3	1,000	3,000	12/1/52		6/1—12/1	67.50	
		Springs.									
3318	937	United States of America	127H	1	10,000	10,000	6/15/63/58	2¾%	6/15—12/15	137.50	
3319		Treasury Bonds.	128J	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3320			129K	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3321			130L	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3322			131A	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3323			86F	1	100,000	100,000	6/15/63/58		6/15—12/15	1375.00	
3324			87H	1	100,000	100,000	6/15/63/58		6/15—12/15	1375.00	
3348			267H	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3349			268J	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3350			269K	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3351			270L	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3352			271A	1	10,000	10,000	6/15/63/58		6/15—12/15	137.50	
3353			121A	1	100,000	100,000	6/15/63/58		6/15—12/15	1375.00	

3301	938	Cook Co., Ill., School District No. 83, Mannheim	3	1	1,000	12/1/44	4 1/2 %	6/1-12/1	22.50
3302			4	1	1,000	12/1/45		6/1-12/1	22.50
3303			5	1	1,000	12/1/46		6/1-12/1	22.50
3304			6	1	1,000	12/1/47		6/1-12/1	22.50
3305			7	1	1,000	12/1/48		6/1-12/1	22.50
3306			8	1	1,000	12/1/49		6/1-12/1	22.50
3307			9	1	1,000	12/1/50		6/1-12/1	22.50
3308			10	1	1,000	12/1/51		6/1-12/1	22.50
3309			11	1	1,000	12/1/52		6/1-12/1	22.50
3310			12	1	1,000	12/1/53		6/1-12/1	22.50
3311			13	1	1,000	12/1/54		6/1-12/1	22.50
3312			14	1	1,000	12/1/55		6/1-12/1	22.50
3313			15-16	2	2,000	12/1/56		6/1-12/1	45.00
3314			17-18	2	2,000	12/1/57		6/1-12/1	45.00
3286	940	Cook Co., Ill., School District No. 161, Flossmoor.	49-50	2	1,000	6/1/55	4 %	6/1-12/1	40.00
3253	943	Effingham Co., Ill., Teutopolis, Road.	20-22	3	1,000	12/1/48	4 %	6/1-12/1	60.00
3266	944	Arlington Heights, Cook Co., Ill., Park Dist.	1-5	5	1,000	6/1/58-12/1/49	5 %	6/1-12/1	125.00
3267			6-10	5	1,000	6/1/58-12/1/51		6/1-12/1	125.00
3268			11-15	5	1,000	6/1/58-12/1/53		6/1-12/1	125.00
3269			16-20	5	1,000	6/1/58-12/1/55		6/1-12/1	125.00
3270			21-25	5	1,000	6/1/58-12/1/56		6/1-12/1	125.00
3271			26-30	5	1,000	6/1/58-12/1/57		6/1-12/1	125.00
3233	945	Joliet, Will Co., Ill., Funding.	130-132	3	1,000	6/1/46	4 1/2 %	6/1-12/1	67.50
3232	946	Joliet, Will Co., Ill., Jackson St. Bridge.	32-33	2	1,000	6/1/46	4 1/2 %	6/1-12/1	45.00
3239	947	Coulterville, Randolph Co., Ill., Waterworks.	6	1	1,000	12/1/45	4 1/2 %	6/1-12/1	22.50
3240			7	1	1,000	12/1/46		6/1-12/1	22.50
3241			8	1	1,000	12/1/47		6/1-12/1	22.50
3242			9	1	1,000	12/1/48		6/1-12/1	22.50
3243			10	1	1,000	12/1/49		6/1-12/1	22.50
3244			11	1	1,000	12/1/50		6/1-12/1	22.50
3245			12	1	1,000	12/1/51		6/1-12/1	22.50
3246			13	1	1,000	12/1/52		6/1-12/1	22.50
3247			14	1	1,000	12/1/53		6/1-12/1	22.50
3248			15	1	1,000	12/1/54		6/1-12/1	22.50
3249			16	1	1,000	12/1/55		6/1-12/1	22.50
3250			17	1	1,000	12/1/56		6/1-12/1	22.50

LIST C-19—Continued.

Item No.	Pack- age No.	DESCRIPTION OF BONDS	Serial No.	No. of Bonds	Denomi- nation \$	Total \$	Dates of Maturity and Option	Interest Rate	INTEREST PAYMENTS	
									Payable	Due Each Date
3279	949	Cook Co., Ill., School District No. 109, Justice.	1-2	2	\$1,000	\$2,000	12/15/54/47	4½ %	6/15—12/15	\$45.00
3280			3-4	2	1,000	2,000	12/15/54/48		6/15—12/15	45.00
3281			5-6	2	1,000	2,000	12/15/54/49		6/15—12/15	45.00
3282			7-9	3	1,000	3,000	12/15/54/50		6/15—12/15	67.50
3283			10-12	3	1,000	3,000	12/15/54/51		6/15—12/15	67.50
3284			13-15	3	1,000	3,000	12/15/54/52		6/15—12/15	67.50
3285			16-18	3	1,000	3,000	12/15/54/53		6/15—12/15	67.50
3251	953	Madison Co., Ill., School District No. 128, Venice.	32-35	4	1,000	4,000	12/1/43	6 %	6/1—12/1	120.00
3375	956	Cook Co., Ill., Com. High School District No. 219, Niles	271-275	5	1,000	5,000	12/1/56/50	4¾ %	6/1—12/1	106.25
3376			306-310	5	1,000	5,000	12/1/56/51		6/1—12/1	106.25
3377			341-345	5	1,000	5,000	12/1/56/52		6/1—12/1	106.25
3378			371-380	10	1,000	10,000	12/1/56/53		6/1—12/1	212.50
3379			411-415	5	1,000	5,000	12/1/56/54		6/1—12/1	106.25
3380			441-450	10	1,000	10,000	12/1/56/55		6/1—12/1	212.50
3391	958	Hillsboro Com. High School District No. 157, Mont- gomery Co., Ill.	32-33	2	1,000	2,000	12/1/50	3½ %	6/1—12/1	35.00
3392			34-37	4	1,000	4,000	12/1/51		6/1—12/1	70.00
3393			43-47	5	1,000	5,000	12/1/53		6/1—12/1	87.50
3394			48-52	5	1,000	5,000	12/1/54		6/1—12/1	87.50
3395			65-70	6	1,000	6,000	12/1/57		6/1—12/1	105.00
3413	962	Flora High School District No. 99, Clay Co., Ill.	38-42	5	1,000	5,000	12/1/51	3½ %	6/1—12/1	87.50
3414			43-47	5	1,000	5,000	12/1/52		6/1—12/1	87.50
3415			48-52	5	1,000	5,000	12/1/53		6/1—12/1	87.50
3416			53-57	5	1,000	5,000	12/1/54		6/1—12/1	87.50
3417			58-63	6	1,000	6,000	12/1/55		6/1—12/1	105.00
3418			64-69	6	1,000	6,000	12/1/56		6/1—12/1	105.00
3419			70	1	1,000	1,000	12/1/57		6/1—12/1	17.50
Total.....\$1,309,500										

On motion of Miss Mayhew, seconded by Mrs Oliver, this report of the Special Committee was approved and ordered printed.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned to meet Thursday, March 9, at 4:00 P. M.

Arlene Mayhew

Recording Secretary.

PENSION PAYROLL FOR THE MONTH OF JANUARY, 1939.

NOTE: If an annuitant does not return the receipt for her pension warrant, the warrant for the following month is issued, but it is not mailed until the receipt for the preceding month is returned. If the death of an annuitant is not reported until after one or more warrants have been issued, these warrants are deposited back into the Fund as Unearned Pension and another warrant for the fractional part of the month up to the date of death is issued to the estate.

LIST A.

The annuitants in the following list were placed on the pension roll before July 1, 1923, and therefore the increases authorized by the legislature of 1923 are withheld from the amounts due them each month pending a decision in the injunction suit which seeks to prevent the Pension Board and the City Treasurer from paying those increases.

Name—	Amount	Name—	Amount
Adams, Alice M. F.....	\$ 60.00	Carroll, Florence E.....	60.00
Adams, M. Etta.....	48.00	Carroll, Sarah A. F.....	55.92
Adams, Minnie Van Bergen....	48.24	Cavanah, Elizabeth A.....	53.52
Adams, Rebecca E.....	60.00	Chapin, Anna R.....	60.00
Adams, Victoria A.....	60.00	Chapin, Annette M.....	60.00
Alden, Mary F.....	60.00	Chapin, Nellie M.....	60.00
Alexander, Addie M.....	52.56	Chittick, Charlotte.....	60.00
Allin, Bertha Neff.....	60.00	Christie, Emma E.....	60.00
Anglemire, Estelle L.....	60.00	Clark, Lottie C.....	60.00
Antisdal, Gertie S. V.....	50.40	Cleveland, Lillian E.....	60.00
Arey, Olive M. H.....	60.00	Clohesy, Margaret.....	60.00
Armstrong, Nellie L. W.....	48.96	Coleburn, Minnie A.....	60.00
Arthur, Lucy A.....	60.00	Connell, Alice Forkin.....	60.00
Axtell, Mary Scott.....	60.00	Conrad, Maud Hoskins.....	31.32
Bals, Otille M.....	60.00	Cornish, Sue H.....	60.00
Barnes, Myra L.....	51.12	Cowdery, Lavinia A. P.....	60.00
Barron, Minnie E.....	60.00	Crisler, A. Gertrude.....	60.00
Bartelme, Adeline T.....	60.00	Crowe, Minnie A.....	60.00
Barthel, Minnie A.....	60.00	Cruickshank, Margaret H.....	60.00
Bauld, Margaret H.....	60.00	Davis, Cora L.....	60.00
Baxter, Maude.....	60.00	Day, Alice.....	60.00
Beardsley, Alice.....	35.03	Dean, Jessie.....	60.00
Behring, Theresa B.....	42.70	Deitcher, Adella E. S.....	60.00
Bennett, Clara C.....	60.00	Dewey, Ella A.....	60.00
Benzing, Lydia.....	50.40	Dey, Harriet A. Martin.....	48.00
Berry, S. Frances T.....	60.00	Dolton, Catherine.....	60.00
Bevan, Ida H.....	60.00	Downs, Augusta L.....	60.00
Bevans, Ida Henkel.....	60.00	Doyle, May S.....	47.56
Bied, Rosalie K.....	60.00	Draper, Margaret Handy.....	60.00
Bilharz, Jane B.....	60.00	Dudley, Eleanor Marson.....	50.40
Bisland, Frances A.....	60.00	Dullam, Ida M. Z.....	60.00
Bissonnette, Katherine S.....	60.00	Dunbar, Mary E.....	60.00
Black, Jennie A.....	60.00	Duncanson, Harriet D.....	60.00
Blaurock, Anna.....	60.00	Dunlap, Alice B.....	60.00
Bley, Caroline A.....	48.48	Ebel, Frances E.....	60.00
Bonar, Jean.....	59.70	Elliott, Mary A.....	60.00
Boreman, Belle Helm.....	56.64	Etten, Frances.....	60.00
Borgman, Elizabeth.....	60.00	Favard, Bertha Des Combes....	60.00
Bouvet, Jeanne M.....	33.88	Favor, Myrtle A.....	60.00
Bradley, Jessie Farnham.....	60.00	Feldcamp, Minna.....	60.00
Braucher, Mavolta C.....	60.00	Field, Mabel Swalm.....	60.00
Braun, Mary E.....	49.92	Fischer, Anna S.....	60.00
Briggs, Ida M.....	52.44	Fish, Carrie T. G.....	60.00
Brown, Eugenie K.....	60.00	Fitzgerald, Theresa G.....	60.00
Brown, Laura.....	60.00	Fogg, Edith A.....	42.35
Brown, Nellie Wilcox.....	60.00	Foote, Katherine M.....	60.00
Browne, Emma De Laney.....	60.00	Ford, Emily J.....	48.00
Bryson, Anna H.....	60.00	Forsvth, Carrie L. B.....	60.00
Burke, Ella M. Kelter.....	54.00	Foskette, Elizabeth G. W.....	60.00
Butts, Julia R.....	55.59	Foss, Mabel D.....	60.00
Caln, Mary S.....	60.00	Fox, Alice E.....	60.00
Cameron, Jane C.....	60.00	Francis, Nellie L.....	60.00
Cann, Florence E.....	30.00	Franklin, Anna E.....	49.41

Name—	Amount	Name—	Amount
Fraser, Genevieve H.....	60.00	Kenworthy Ella S.....	60.00
Freeman, Nettie J.....	60.00	Kern, Lizzie R.....	60.00
French, Elsie J.....	60.00	Kerr, Edith E.....	60.00
French, Hettie P.....	60.00	Kimball, Alice M.....	60.00
Friedel, Agnes M.....	58.32	King, Carrie E.....	60.00
Frommann, Ida.....	60.00	King, Ella M.....	60.00
Fursman, Ida L. M.....	60.00	Kissell, Mary L.....	48.00
Gage, Bessie B.....	60.00	Kjellander, J. Esther.....	60.00
Gano, Isabella M.....	60.00	Klappenbach, Marie.....	60.00
Gardner, Alice R. L.....	60.00	Klein, Emma B.....	60.00
Gawley, Mary F.....	45.00	Klepac, Florence J.....	60.00
Geeting, Lizzie S.....	51.84	Kletzing, Katherine A. G.....	60.00
George, Claire E. R.....	60.00	Koehn, Augusta.....	26.12
Gilbert, Mary E.....	60.00	Kornegay, Caroline B.....	60.00
Gillis, Jessie L.....	49.20	Kotal, Margaret V.....	60.00
Goalding, Mary B.....	60.00	Ladd, Lenna G. A.....	60.00
Goddard, Mary La Lande.....	60.00	Lang, Annie A.....	60.00
Goldstein, Henrietta R.....	26.47	Lantz, Clara L.....	60.00
Gorton, Lucy.....	57.60	Larrison, Eleanor R.....	38.29
Gray, Eleanor A.....	48.72	Larson, Minnie L.....	31.50
Griswold, Sarah E.....	60.00	Leslie, Ada B. J.....	60.00
Guild, Emma R. Martin.....	48.84	Lewis, Florence A.....	60.00
Gunderson, Valborg.....	60.00	Linam, Mary.....	60.00
Hadley, William A.....	60.00	Lloyd, Emma.....	60.00
Hahn, Belle Joy.....	48.00	Long, Alves.....	60.00
Haley, Margaret A.....	10.42	Lyback, Johanna R. M.....	60.00
Handley, Elizabeth C.....	60.00	Lynch, Catherine T.....	60.00
Haney, Ida B.....	60.00	Lynch, Josephine K.....	55.41
Hanson, Jessica Fergus.....	60.00	MacNeal, Catherine S.....	30.79
Hanson, Martha E.....	60.00	Mahony, Nora E.....	60.00
Harold, Anna.....	50.40	Mann, Hermine.....	56.00
Hartman, Emily F.....	60.00	Martin, Elizabeth B. H.....	60.00
Haskell, Elizabeth C.....	31.76	McBride, Mary.....	37.42
Hatch, Elizabeth F.....	60.00	McConville, Elizabeth.....	60.00
Hayde, Helen E.....	41.65	McCord, Olive.....	60.00
Hayes, Agnes S.....	60.00	McFarland, Kathryn I.....	60.00
Hayman, Hanna E. P.....	60.00	McKelvey, Louise K.....	54.96
Haynes, Clara A.....	60.00	Means, Elizabeth S.....	60.00
Hayward, L. Grace.....	60.00	Meany, Emma.....	52.80
Hegan, Eugenia.....	53.52	Meissner, Ella J.....	60.00
Helfenstein, Isabel.....	60.00	Miller, Lina M.....	60.00
Helm, Corinne E.....	54.24	Miller, Lucy H.....	60.00
Henderson, Margaret V.....	60.00	Miller, Margaret M.....	60.00
Hennessy, Margaret F.....	60.00	Moody, Lillian E. P.....	60.00
Heron, Amelia M.....	60.00	Mooney, Lucy R.....	43.59
Herrick, Mary A.....	60.00	Moore, Elizabeth A.....	60.00
Herschman, Emma.....	60.00	Moran, Olive Russell.....	48.00
Heuermann, Dora.....	60.00	Morey, Maud W.....	60.00
Hibler, Helen H.....	60.00	Morgan, Ida R.....	40.50
Hiestand, Emily L.....	50.40	Morris, Clara W.....	30.88
Hill, Helen McKain.....	60.00	Morris, Julia B.....	60.00
Hobbie, Flora E.....	60.00	Morrison, Mary E.....	60.00
Hodowal, Genevieve R. P.....	60.00	Moss, Josephine M.....	51.09
Hof, Bertha L.....	60.00	Moss, Lillie C.....	60.00
Hof, Minna.....	60.00	Muir, Georgiana W.....	60.00
Holmes, Laura E.....	60.00	Mullen, Celia.....	60.00
Holmes, Tracy H.....	60.00	Munson, Emma W. B.....	60.00
Horan, Helen T.....	50.40	Murphy, Fannie Ayers.....	60.00
Hosick, Flora B. A.....	60.00	Murphy, Katherine D.....	60.00
Huff, Elizabeth G. S.....	50.65	Nier, Alice M. S.....	60.00
Hughes, Josephine M.....	60.00	Noble, Adelaide A. D.....	54.72
Hunt, Jessie C.....	60.00	Norton, Laura H.....	60.00
Hunting, Emma W.....	60.00	O'Brien, Helen N.....	60.00
Huntington, Frances I.....	60.00	O'Brien, M. Agnes D.....	48.18
Hurlbut, Phoebe A.....	60.00	O'Brien, Mary E.....	60.00
Hurney, Winifred M.....	60.00	O'Connor, Mary A.....	57.36
Irons, Charles S.....	60.00	O'Connor, Nora M.....	60.00
Irwin, Ellen M. Walton.....	49.44	O'Hern, Sarah A.....	60.00
Johnston, Mary F.....	60.00	Oke, Florence K.....	60.00
Johnston, May J.....	60.00	Owen, Agnes E. Dew.....	60.00
Jones, Katherine A.....	60.00	Parker, Etha L.....	60.00
Kasser, Anna M.....	60.00	Parker, Rose.....	60.00
Kaufman, Minnie D.....	60.00	Patterson, Lily M.....	48.00
Kaufmann, Belle W.....	60.00	Pavey, Anne.....	60.00
Kaveney, Mary S.....	60.00	Pease, Leonora.....	60.00
Keating, Katherine M.....	60.00	Pendleton, Lillian B.....	25.76
Keeler, Mary W.....	60.00	Perkins, Anna E. P.....	60.00
Kelleher, Joanna F.....	60.00	Perrigo, Katherine K.....	50.40
Kelleher, Mary C.....	60.00	Perry, Kate E.....	60.00
Kelly, Theresa.....	60.00	Peterson, Freda J.....	55.85
Kent, Ida E. Stutesman.....	50.64	Phelan, Anna E.....	60.00

Name—	Amount	Name—	Amount
Phelps, Jessie A.....	60.00	Stahl, Bertha L.....	49.59
Phelps, Sara Lillian.....	60.00	Stephen, Welthy.....	60.00
Philbrick, Margaret E.....	60.00	Stillwell, Ida L. E.....	39.18
Phillips, Effa G. S.....	58.06	Stoddard, Jessie D.....	60.00
Phillips, Edith M.....	60.00	Stone, Alma M.....	60.00
Phillips, Frida.....	60.00	Straughan, Caroline W.....	60.00
Pope, Helen M.....	60.00	Sullivan, Anna B.....	48.96
Porter, Mabel D. M.....	60.00	Sullivan, Bridget H.....	60.00
Powell, Margaret P.....	37.94	Sulzer, Angeline M.....	60.00
Putman, Alice.....	60.00	Sutcliffe, Mary E.....	60.00
Quinn, Mary L.....	60.00	Talbot, Lucy E.....	60.00
Randolph, Amelia.....	60.00	Tennent, Margaret.....	60.00
Rank, Alma.....	60.00	Thomey, Eva R.....	60.00
Reichmann, Emma F.....	60.00	Thompson, L. Etta.....	60.00
Rice, Myra M.....	60.00	Thorp, M. Letha.....	47.29
Richardson, Clara M.....	60.00	Treen, Dora A.....	60.00
Richardson, Irene H.....	60.00	Truex, Ethel S.....	60.00
Riedelbauch, Charlotte.....	60.00	Tustin, Annie M.....	60.00
Riley, Margaret Q.....	60.00	Updike, Estelle R.....	60.00
Ripple, Louise M.....	60.00	Utting, Mattie J.....	48.96
Robertson, Christine W.....	60.00	Van Derslice, Nora P.....	51.18
Robinson, Jeanette P.....	60.00	Van Meenen, Josephine.....	49.68
Roe, Laura E.....	60.00	Vincent, Vanilla V.....	60.00
Rogers, Agnes A.....	60.00	Vogel, Thekla.....	60.00
Rose, Belle McC.....	53.04	Von Holland, Helene.....	56.40
Rosenthal, Sarah L.....	44.56	Wadhams, Susan C. S.....	60.00
Rowe, Alice G.....	60.00	Waldron, Jessica D. M.....	26.90
Rowe, Ella A.....	60.00	Walker, Elizabeth.....	60.00
Russell, Mary.....	60.00	Walker, Fannie B.....	60.00
Rutherford, Ella M. C.....	60.00	Walsh, Joanna M.....	60.00
Ryan, Margaret M.....	60.00	Walton, Calvin L.....	60.00
St. Clair, M. Agnes.....	60.00	Warner, Effie J.....	59.04
Sampson, Ella H.....	60.00	Warner, Mary C. B.....	49.92
Sandus, Annette J.....	41.82	Warren, Frances S. J.....	60.00
Schramm, Emma I.....	50.64	Waterman, Grace M.....	60.00
Schroeder, Dora A.....	60.00	Welch, Lulu Marshall.....	28.72
Scott, Judith P.....	49.92	Wertheim, Alwine B.....	51.36
Scriver, Florence N. O'C.....	60.00	Wertheim, Cella L.....	60.00
Sheehy, Jennie C.....	51.60	Whicker, Jennie O. Johnson.....	60.00
Sheldon, Helen M.....	60.00	Wiedhofft, Hedwig.....	60.00
Shepard, Ida Kinder.....	60.00	Wildman, Agnes M. B.....	60.00
Signor, Carlotta S.....	60.00	Wilkinson, Ethel.....	60.00
Simmons, Edna F. N.....	50.16	Wilkinson, Lydia A.....	27.26
Sloan, Charlotte A.....	55.20	Willard, California S.....	60.00
Smith, Helen A. Holmes.....	50.12	Williams, Sada W.....	60.00
Snodgrass, Marian.....	60.00	Wolcott, Myra.....	54.62
Snodgrass, Mary.....	60.00	Woollen, M. Grace.....	60.00
Snow, Berthy Geik.....	50.47	Wright, Mary S.....	60.00
Sollitt, Alice E.....	60.00	Wylie, Elizabeth B.....	34.85
Sollitt, Fannie M.....	60.00	Young, Kate S.....	60.00
Sommer, Julia K.....	60.00	Zickler, Jean D.....	60.00
Speer, Ida B.....	60.00	Zimmerman, Katharine.....	60.00
Spensley, May Russ.....	60.00	Zweifel, Louise C.....	51.60
Springer, Mary M.....	60.00		

LIST B.

The Annuitants in the following list were placed on the pension roll since July 1, 1923, and are therefore not affected by the suit for injunction.

A teacher retiring with more than 25 years of service adds to the deductions from salary an amount sufficient to bring the total to the sum required for 25 years of service; he then receives \$800, the annuity paid for 25 years of service, and the additional annuity allowed for additional service accumulates until the required payment for the additional annuity is completed.

Name—	Amount	Name—	Amount
Abbe, Mary M.....	\$100.00	Badger, Emma L.....	100.00
Abbott, Celinda B.....	120.00	Baer, Anna G.....	100.00
Abbott, Blanche D.....	100.00	Bailey, Effie D.....	80.00
Abbott, Harry W.....	80.00	Bailey, Emma V.....	100.00
Abbott, Mabel.....	120.00	Bailey, Sadie R.....	75.41
Adams, Elizabeth M.....	80.00	Baird, Catherine L.....	100.00
Adams, Isabel S.....	88.00	Baird, Zella C.....	100.00
Adams, John E.....	120.00	Baker, Florence B.....	74.35
Adams, Katherine E.....	100.00	Baker, Katharine C.....	100.00
Adams, M. Joice.....	100.00	Baker, Margaret.....	92.00
Adams, Martha J.....	100.00	Baldwin, Caroline.....	100.00
Adams, Mary T.....	100.00	Baldwin, Frances E.....	120.00
Adler, Mollie W.....	84.00	Baldwin, Jane B.....	96.00
Affhauser, Louis F.....	98.00	Ball, Cora G.....	82.00
Ahearn, Mary D.....	100.00	Ball, Lily L.....	90.00
Ahern, Annie E. F.....	80.00	Balling, Margaret F.....	104.00
Alken, Charlotte M.....	90.00	Barber, Grace Edson.....	120.00
Akins, Myrtle M.....	* 274.50	Barden, Edith H.....	42.24
	{ 23.25	Bardwell, Virginia.....	100.00
Albertson, Florence E.....	96.00	Barkell, Lillie S.....	120.00
Albright, Nora E.....	65.44	Barker, Esther J. W.....	100.00
Alcock, Agatha Ann.....	120.00	Barnard, Alice.....	120.00
Alexander, Adele.....	80.00	Barnes, Margaret L.....	80.00
Alexander, Esther F.....	80.00	Barnickol, Karl.....	78.40
Alexander, Minnie T.....	100.00	Barr, Mabel.....	120.00
Allan, Elizabeth H.....	86.00	Barracks, Carrie R.....	100.00
Allen, Carrie E.....	100.00	Barrett, Margaret.....	92.00
Allen, Clara B.....	100.00	Barrett, Mary W.....	120.00
Allen, Emma W.....	100.00	Barry, Anna M.....	100.00
Allen, Grace H.....	86.00	Barry, Katherine E.....	92.00
Allen, Lucy B.....	80.00	Barry, Nettie M.....	100.00
Allen, Phoebe L.....	100.00	Barry, S. Elizabeth.....	32.00
Allison, Lorena A.....	100.00	Bartky, Johanna.....	100.00
Alsager, C. Martin.....	112.00	Bartsch, Anna L.....	120.00
Alt, Rose M.....	120.00	Barwick, Louise I.....	116.00
Alvord, Louise.....	100.00	Basinger, Matilda.....	80.00
Ament, Mary J.....	100.00	Bastgen, Caroline G.....	90.00
Anderson, Annie J.....	100.00	Bate, Edith P.....	120.00
Anderson, Fred R.....	84.00	Bates, Mary E.....	100.00
Anderson, Matilde.....	100.00	Batterton, Minnie M.....	100.00
Anderson, Sadie M.....	82.00	Bauer, Florence P.....	100.00
Andrew, Ella M.....	100.00	Baur, Clara L.....	120.00
Andrus, Anne M.....	100.00	Baynes, Margaret E.....	80.00
Anguish, Ethel B.....	82.00	Baynes, Nellie T.....	120.00
Antisdell, Mary B.....	92.00	Baynes, Sarah J.....	100.00
Appleton, Jeannette R.....	100.00	Beach, Alma.....	100.00
Armstrong, Carrie S.....	100.00	Beaman, Susan M.....	100.00
Armstrong, Effie.....	84.00	Beardsley, Byrnina.....	100.00
Armstrong, Sadie L.....	92.00	Beardsley, Cornelia.....	100.00
Arn, Sophia H.....	80.00	Beardsley, Eloise.....	88.00
Arnold, Annie E.....	100.00	Beattie, Annie J.....	120.00
Arnold, Caroline F.....	120.00	Beatty, Maria.....	120.00
Arnold, Florence M.....	120.00	Beatty, Rose M.....	100.00
Ashelby, Katherine E.....	100.00	Beck, Louise P.....	100.00
Ashmun, Minnie C.....	84.00	Becker, Marie A.....	100.00
Ashton, Sarah J.....	100.00	Becker, Otto M.....	84.00
Atwater, Jane S.....	100.00	Bectin, Anna E.....	100.00
Augur, Allison W.....	100.00	Beder, Minnie A.....	82.00
Avery, Elizabeth F.....	84.00	Bedwell, Almada M.....	100.00
Ayers, Laura B.....	100.00	Beebe, Grant.....	100.00
Babcock, Mary E.....	100.00	Beeby, Daniel J.....	120.00
Bache, Joseph L.....	100.00	Beeler, Grace H.....	100.00
Bachrach, William.....	80.00	Behan, Mary A.....	20.00
Bacon, Grace H.....	84.00	Behr, Elizabeth M.....	92.00
		Bell, William W.....	82.00

Name—	Amount
Bellas, Eleanor C.	82.00
Bement, Charlotte	120.00
Bengston, Caroline	82.00
Bennett, Georgia E.	94.00
Bennett, Hester A.	120.00
Bennett, Nellie M.	120.00
Bennett, Sara C.	92.00
Benning, Elizabeth	100.00
Benson, Bertha	100.00
Benson, Frances E.	100.00
Benson, Lucy A.	100.00
Benson, Margaret M.	88.00
Bentel, Dorothea C.	100.00
Bergen, Statia G.	80.00
Bergh, Lorene L.	80.00
Bergin, Mary G.	120.00
Berry, Sarah J.	120.00
Beryson, Lily Louise	100.00
Beyea, Agnes W.	82.00
Bielenberg, Emma M.	120.00
Bigelow, Florence E.	120.00
Bigham, Nellie M.	80.00
Bills, Marcella M.	120.00
Bingham, Millicent	82.00
Binmore, Minnie G.	80.00
Binna, Felicitas J.	120.00
Bird, Emma M.	120.00
Birmingham, Katherine A.	100.00
Bishop, Anna S.	100.00
Bishop, Laura C.	100.00
Bishop, Martha V.	100.00
Bishop, Mary B.	120.00
Bivans, Anna S. V.	94.00
Bixby, Grace L.	63.40
Bixel, Grace P.	100.00
Black, Pearl	51.95
Blackman, Leota	82.00
Blackwell, E. Mabel	120.00
Blanchard, Helen	100.00
Blish, Elizabeth M.	120.00
Blodgett, Jessie E.	100.00
Blodgett, Mary M.	94.00
Blount, Mary P.	92.00
Blount, Ralph E.	100.00
Bockius, Mary L.	120.00
Bode, Jennie H.	100.00
Boehm, Moritz W.	92.00
Boerlin Bertha R.	†160.00
Boggs, Adah A.	112.00
Bohman, Elizabeth S.	100.00
Boller, Bertha	100.00
Bonfield, Anna R.	100.00
Bonfield, Mary	100.00
Bonfield, Susan	100.00
Bongerz, Mary T.	98.00
Boomer, Jennie K.	120.00
Boothe, Laura V.	120.00
Boothroyd, Elinor K.	100.00
Borgers, William B.	80.00
Borthwick, Lizzie V.	100.00
Boulter, Mary B.	120.00
Bourke, Dorothy A.	44.92
Bowen, Bertha L.	100.00
Bowers, Alice M.	100.00
Bowers, Anna F.	82.00
Bowers, Clara F.	92.00
Boyce, Mary M.	100.00
Boynton, Isabel B.	88.00
Bradley, Katherine J.	120.00
Bradley, Susanne	120.00
Brady, Susie E.	100.00
Brannan, Julia C.	100.00
Brants, Mary G.	100.00
Breese, J. Clara	100.00
Brennan, Cecilia M.	120.00
Brennan, Margaret A.	120.00
Brennan, Mary	120.00
Brereton, Mary H.	80.00
Bridgeman, Ann M.	90.00
Brimblecom, Francis	120.00

Name—	Amount
Brinkman, Adam J.	77.76
Brinkman, Josephine	120.00
Bristol, Bessie L.	54.07
Britt, Anna M.	120.00
Britt, Elizabeth B.	100.00
Brittenham, Sarah Jane	120.00
Brookins, Harvey W.	88.00
Brophy, Ella M.	100.00
Brophy, Minnie C.	100.00
Bross, Hattie A.	90.00
Bross, Rosalie W.	100.00
Brostrom, Theresa E.	120.00
Brown, Bertha C.	120.00
Brown, Clara Mabel	90.00
Brown, Clara Maude	100.00
Brown, Ida C.	120.00
Brown, Ida M.	100.00
Brown, Jessie M.	100.00
Brown, Lori	120.00
Brown, Martha A.	120.00
Browning, Flora W.	120.00
Browning, Lon E.	80.00
Brownlow, Amelia C. P.	120.00
Brumagin, Lillian S.	120.00
Bryant, Dixie Lee	100.00
Buck, Benjamin F.	120.00
Buckley, Lynora	100.00
Buckley, Mamie J.	100.00
Buckley, Mary E.	100.00
Budd, Ella L.	100.00
Buddendorff, Georgiana	80.00
Buhmann, Elizabeth C.	100.00
Buhre, Louise R.	94.00
Bunker, Alice T.	120.00
Burger, Robt. J.	100.00
Burke, Anna R.	100.00
Burke, Catherine A.	100.00
Burke, Elizabeth	120.00
Burke, Margaret Agnes	120.00
Burke, Mary	100.00
Burke, Mary L.	100.00
Burnett, Phoebe	112.00
Burns, Alice L.	100.00
Burns, Elmer E.	120.00
Burns, Grace E.	120.00
Burns, Marie E.	120.00
Butler, Nellie M.	120.00
Butterfield, Celia F.	120.00
Butterfield, Nona L.	84.00
Buxton, Edith J.	80.00
Byrne, Anna B.	112.00
Byrne, Claire H.	84.00
Byrne, Mary M.	120.00
Byrne, Matilda	70.72
Cabell, Elvira D.	120.00
Cable, J. Elmer	98.00
Cable, Wickliffe I.	120.00
Cahill, Julia C.	96.00
Calhoun, Ida C.	100.00
Callahan, Nellie C.	100.00
Cameron, Edith	80.00
Cameron, Etta B.	60.40
Camfield, A. Esther	100.00
Campbell, Celia	108.00
Campbell, Edna Fay	30.00
Campbell, Elizabeth	100.00
Campbell, Emma B.	100.00
Campbell, Sarah M.	100.00
Campbell, Wm. H.	100.00
Canavan, Mary J.	120.00
Canfield, Katharine E.	* 186.90 93.10
Cardona, Carlotta T.	120.00
Carnahan, Lewis A.	92.00
Carroll, Jessie M.	57.13
Carter, Minnie A.	98.00
Carver, Julia	120.00
Casavaw, Josephine M.	84.00
Casey, Anna R.	†160.00
Casey, Simon F.	100.00

Name—	Amount
Cassidy, Lida I.....	120.00
Cassidy, Rosella A.....	120.00
Castle, Eleanore.....	120.00
Caswell, Jennie B.....	100.00
Cavaney, Helen V.....	28.00
Caverno, Cora.....	100.00
Cella, Nora D.....	61.54
Cermak, Joseph.....	100.00
Chamberlain, Harriet B.....	84.00
Chambers, Gertrude Pearson.....	88.00
Chandler, Helen.....	120.00
Chandler, Jennie C.....	100.00
Chapin, Lillian.....	96.00
Chapin, Louella.....	94.00
Chapman, Mae G.....	120.00
Chappell, Mary A.....	100.00
Charles, Ethelwyn.....	120.00
Chase, Florence A.....	* 225.00
	{ 80.40
Chase, Josephine A.....	120.00
Chatten, Elsie C.....	32.76
Cheevers, Minnie R.....	120.00
Chenoweth, Sophie.....	100.00
Chittick, Eleanor.....	100.00
Chivington, Rosalle B.....	100.00
Chott, Bessie A.....	120.00
Christie, Mabel H.....	78.12
Church, Anna.....	92.00
Church, Grace.....	100.00
Clabaugh, Emma.....	88.00
Claffey, Margaret M.....	108.00
Clapp, Mabel A.....	96.00
Clark, Cora J.....	80.00
Clark, Edna G.....	31.62
Clark, Grace R. P.....	64.20
Clark, Ida M.....	108.00
Clark, Mary F.....	100.00
Clark, Nora A.....	100.00
Claus, Eva W.....	100.00
Claussen, Claus H.....	100.00
Cleary, Mary H.....	112.00
Clem, Harry M.....	120.00
Cleveland, Mary R.....	100.00
Clifford, Alice S.....	80.00
Clinton, Sara Frances.....	100.00
Clute, Willard N.....	82.00
Cobb, Charles C.....	86.00
Cobb, Mattie A.....	96.00
Cochran, Nellie M.....	100.00
Cochrane, Martha.....	100.00
Code, Etta M.....	120.00
Cody, Anna M.....	100.00
Coffey, Alice E.....	90.00
Cohan, Charles A.....	100.00
Colburn, Mattie S.....	64.32
Colby, Maude H.....	129.00
Cole, Marian B.....	58.50
Coleman, Frances E.....	120.00
Coleman, Genevieve M.....	108.00
Colgan, Katherine E.....	84.00
Collins, Margaret H.....	100.00
Collins, Margaret M.....	100.00
Collins, Minnie F.....	120.00
Collins, Nellie C.....	120.00
Collins, Sara F.....	120.00
Colwell, Lewis W.....	120.00
Colwell, Mary Ella.....	120.00
Compher, Lily M.....	120.00
Comstock, Walter H.....	100.00
Conklin, Rena P.....	80.00
Conlan, Mary R.....	80.00
Conlon, Nora D.....	100.00
Connaughton, Sarah A.....	+264.00
Connell, Anna T.....	120.00
Connell, Ella R.....	120.00
Connell, Katherine F.....	80.00
Conner, Samuel J. A.....	120.00
Connors, Mame L.....	100.00
Connery, Catherine A.....	120.00

Name—	Amount
Connolly, Alice F.....	30.00
Considine, Annie T.....	100.00
Considine, Nellie F.....	120.00
Conway, Edna M.....	65.15
Conway, Margaret.....	100.00
Coogan, Margaret.....	120.00
Cook, Charles A.....	100.00
Cook, Dora E.....	88.00
Cook, Genevieve.....	100.00
Cook, Henrietta B. F.....	80.00
Cook, May Estelle.....	72.00
Cook, Nellie J.....	80.00
Cooke, Florence E.....	120.00
Coone, Henrietta M.....	100.00
Cooney, Sadie M.....	100.00
Cooper, Olive E.....	120.00
Coppersmith, Mary E.....	100.00
Corbett, Mary L. M.....	90.00
Corey, Mabel.....	88.00
Corrigan, Gertrude.....	120.00
Cosat, Ernest H.....	120.00
Costello, Bessie F.....	120.00
Costello, Camilla.....	120.00
Costello, Elizabeth F. L.....	120.00
Costello, Ellen F.....	100.00
Costello, Francis A.....	84.00
Cottell, Louise.....	100.00
Cottrell, Stella R.....	100.00
Coulter, Letitia A.....	100.00
Court, Florence E.....	80.00
Courtney, Dell M.....	120.00
Courtney, Grace.....	100.00
Coyle, Katherine A.....	120.00
Coyte, Lucy C.....	51.29
Crabb, Florence S.....	80.00
Craig, Dora H.....	120.00
Crawford, Nellie S.....	108.00
Cresap, Clara V.....	100.00
Crogan, Agnes F.....	120.00
Cronin, Alma E.....	108.00
Crosby, E. Isabel.....	100.00
Crotty, Mary A.....	100.00
Crouch, Flora J.....	82.00
Crowe, Loretto M.....	96.00
Crowley, Henrietta A.....	100.00
Cullen, Mary Z.....	120.00
Culp, Gertrude E.....	80.00
Cummings, Jeannette C.....	100.00
Cummings, Louise R.....	80.00
Cunningham, Anna M.....	100.00
Cunningham, Katherine M.....	120.00
Cunningham, Mary B.....	120.00
Curran, Sarah A.....	100.00
Curry, Mary F.....	100.00
Curtis, John B.....	120.00
Curtis, Louis O.....	80.00
Curtiss, May E.....	100.00
Cusick, Ella.....	86.00
Custer, Claire K.....	80.00
Cutler, Maud A.....	96.00
Dahlem, Flora L.....	100.00
Dahlstrom, Selma M.....	30.00
Daley, Annie E.....	100.00
Dalton, Bridge M.....	100.00
Dalton, Eva L.....	120.00
Daly, Elizabeth F.....	100.00
Daly, Elizabeth R.....	120.00
Daly, Ella F.....	100.00
Daly, Loretta C.....	80.00
Daly, Margaret E. C.....	96.00
Daly, Mary C.....	120.00
Dameler, Mary H.....	120.00
Dammarell, Anna E.....	86.00
Danforth, Ella M.....	120.00
Danforth, Mary E.....	100.00
Daniel, Florence G.....	100.00
Danielson, Agnes L.....	120.00
Danson, Hannah M.....	120.00
Dart, Lydia B.....	100.00

Name—	Amount
Darveau, Fannie C.....	{ 112.07
	{ 97.93
Daum, Nellie A.....	104.00
Davies, John M.....	100.00
Davis, Anna.....	120.00
Davis, Anna M.....	120.00
Davis, Clara.....	100.00
Davis, Emma E.....	100.00
Davis, Helen.....	100.00
Davis, Ruth E. H.....	80.00
Davison, Effie H.....	80.00
Deal, Edith H.....	100.00
Dean, Caroline M.....	100.00
Dean, Emma.....	100.00
Dean, Frances.....	100.00
Deaton, Eula W.....	100.00
Deaver, Arthur G.....	120.00
De Boer, Charles.....	82.00
De Boer, Melvina.....	80.00
De Butts, Clarence E.....	120.00
Decker, Catherine A.....	100.00
Deckwer, Emma N.....	100.00
Deckwer, Rose M.....	100.00
De Crouch, Mattie A.....	120.00
Deffler, Etta C.....	86.00
De Frees, Mary L.....	120.00
Delanty, Catherine M.....	100.00
Deming, Jane P.....	90.00
Deneen, Florence.....	120.00
Dennis, Pauline G.....	96.00
Denny, Irene H.....	80.00
Derwent, Mabel G.....	112.00
Detrick, Charlotte H.....	80.00
DeTurck, Mary O.....	120.00
Deuss, Adele.....	67.12
DeVelde, Harry S.....	80.00
Devereux, Mary.....	120.00
Dewey, Jennie B.....	100.00
Dickinson, E. Blanche.....	100.00
Dicks, Elizabeth.....	120.00
Dietz, Minnie A.....	100.00
Dignan, Mary V.....	80.00
Dignum, Jennie M.....	100.00
Dillon, Annie E.....	100.00
Dillon, Therese T.....	100.00
Dineen, Ella.....	92.00
Dixon, Birdie.....	100.00
Dixon, Dorothy.....	92.00
Dixon, Eugenia B.....	120.00
Doak, Ellen M.....	120.00
Dodge, Chester C.....	100.00
Dodge, Glen W.....	96.00
Dodge, M. Luella.....	100.00
Dodge, Margaret H.....	120.00
Dodge, Rosalie A.....	63.88
Doerle, Louise A.....	120.00
Doherty, Agatha K.....	120.00
Doherty, Anna G.....	120.00
Doherty, Florence.....	120.00
Doherty, Mary A.....	120.00
Dolan, Agnes E.....	100.00
Donahue, Lydia G.....	120.00
Donecker, Franklin C.....	100.00
Donnelly, Theresa J.....	120.00
Donoghue, Mary V.....	120.00
Doran, Lura L.....	100.00
Dore, Marie.....	80.00
Dorland, Anna M.....	80.00
Doty, Mabel F.....	100.00
Dougherty, Lillian F.....	100.00
Douglas, Frances E.....	120.00
Dover, Kate E.....	100.00
Dow, Mary E.....	100.00
Downey, Lucinda W.....	100.00
Doyle, Mary C.....	79.02
Doyle, Mina M.....	84.00
Drew, Elizabeth L.....	120.00
Driscoll, Teresa M.....	80.00
Druehl, Johanna C.....	96.00
DuBien, Elsie F.....	†121.80

Name—	Amount
Duff, Helen E.....	{ 56.25
	{ 115.35
Duffy, Eva.....	100.00
Duffy, Margaret A.....	120.00
Duggan, Anna C.....	100.00
Duggan, Catherine J.....	120.00
Dummer, Alice M.....	100.00
Dunham, Fred C.....	100.00
Dunn, Eleanor Reese.....	88.00
Dunn, Katharine A.....	86.00
Dunn, Margaret F.....	88.00
Dunne, Catherine B.....	†179.80
Dunne, Mary.....	120.00
Dunseath, Emma D.....	120.00
Dunton, Nellie.....	84.00
Dupuis, Jennie L.....	120.00
Durant, Alice N.....	90.00
Dutton, Mary E.....	120.00
Dwyer, Frances.....	82.00
Dwyer, Nellie C.....	80.00
Dymond, Ella J.....	100.00
Dyson, Ada C.....	98.00
Dyson, Zillah E.....	80.00
Eagen, Marcla M.....	90.00
Earle, Ella E.....	100.00
Eastman, Helen B.....	100.00
Eastman, Katherine O.....	120.00
Eastman, M. Edna.....	120.00
Eaton, Mary.....	100.00
Eckardt, Estelle E.....	120.00
Eckardt, Harriet A.....	120.00
Eckersall, Etta.....	80.00
Eckhardt, Katherine.....	120.00
Eckstorm, Caroline T.....	100.00
Eckstorm, Jennie K.....	100.00
Eckstorm, Pauline O.....	100.00
Eden, Jennie I.....	100.00
Edwards, E. Josephine.....	120.00
Edwards, Ida M.....	112.00
Edwards, Jennie.....	120.00
Edwards, Katherine.....	80.00
Edwards, Katherine L.....	120.00
Edwards, Sarah E.....	80.00
Egan, Katharine M.....	100.00
Egan, Margaret.....	96.00
Eggert, Carl Edgar.....	108.00
Eisler, Elizabeth.....	86.00
Elfrink, Amanda K.....	80.00
Ellings, Abigail C.....	120.00
Elliott, Margaret.....	88.00
Ellmore, Grace C.....	120.00
Elms, Ruth.....	120.00
Elwell, Louise.....	100.00
Ely, Alice F.....	94.00
Emerick, Mary A.....	100.00
Emich, Mary A.....	80.00
Emmerich, Clara L.....	108.00
Enander, Ada.....	120.00
Enander, Hilma.....	92.00
Enerson, Gusta N.....	84.00
Engelke, Mary A.....	120.00
Enright, Mary.....	120.00
Enright, Mary V.....	98.00
Epstein, Helen.....	120.00
Ericksen, Arnette M.....	100.00
Erzinger, Josephine C.....	80.00
Espey, Charles W.....	52.48
Espey, Evelyn B.....	108.00
Euphrat, Esther.....	120.00
Evans, Albert W.....	120.00
Evans, Sarah J.....	100.00
Evans, Sarah M.....	120.00
Everett, Edna.....	120.00
Fanning, Mary A.....	100.00
Farley, Rose A.....	100.00
Farnam, Lillian.....	100.00
Farquharson, Mary M.....	120.00
Farrell, Catherine G.....	104.00
Farrell, Elizabeth E.....	100.00
Farrell, Fannie T.....	100.00

Name—	Amount	Name—	Amount
Fassett, Alice H.....	120.00	Fraley, Kathryn A.....	120.00
Favor, Adelaide M.....	182.40	Frantz, Talma J.....	120.00
	97.60	Fraser, Annie C.....	100.00
Feely, Anne.....	120.00	Frayser, Nellie I.....	88.00
Feely, Mary E.....	100.00	Frazier, Jennie S.....	120.00
Fellows, Marilla D.....	104.00	Frederick, Oliver D.....	100.00
Fenne, Christine.....	116.00	Freeman, Edith C.....	120.00
Fennell, Minnie.....	100.00	Freeman, Val Naly.....	100.00
Ferguson, Helen E.....	100.00	Freeman, Virginia W.....	82.00
Ferguson, Jean M.....	94.00	Freiberg, Sara N.....	80.00
Fermler, Alma E.....	112.00	French, Florence R.....	30.00
Ferrier, Helen M.....	120.00	French, Mary W.....	84.00
Ferry, Lilly M.....	80.00	Freund, Alice A.....	100.00
Fetter, Hannah.....	100.00	Friese, Christopher F.....	100.00
Fey, Anna M.....	82.00	Frost, Minnie C.....	98.00
Fick, Alma S.....	100.00	Fuhrman, Emma Ellen.....	88.00
Field, Chattie E.....	100.00	Fuller, Annie E.....	120.00
Field, Julia H.....	96.00	Fuller, Mary E.....	120.00
Fife, Elizabeth C.....	100.00	Fulmer, Maude E.....	92.00
Finkler, Elizabeth G.....	100.00	Fulton, Olive M.....	120.00
Finn, Helen E.....	69.88	Furlong, Thomas H.....	92.00
Finnegan, Margaret L.....	100.00	Furzer, Mabel S.....	88.00
Finneran, Victoria C.....	82.00	Gage, Estelle S.....	84.00
Fischer, Caroline.....	120.00	Gage, Nina M.....	96.00
Fischer, Elsie M.....	31.41	Gahagan, Mary M.....	80.00
Fischer, Huldah L.....	100.00	Gall, Alice W.....	96.00
Fish, Martha.....	120.00	Gallagher, Anna R.....	100.00
Fisher, Katheryn K.....	94.00	Gallagher, Margaret E.....	120.00
Fisher, Margaret A.....	100.00	Gallagher, Winifred M.....	120.00
Fisk, Elizabeth E.....	100.00	Galligan, M. Teresa.....	60.00
Fisk, Franklin P.....	100.00	Gammon, Medora D.....	100.00
Fitch, Etta E.....	47.48	Ganey, Helen M.....	80.00
Fitch, Kenneth C.....	120.00	Gardner, Katharine.....	120.00
Fitch, Lillian E.....	120.00	Gardner, Maude W.....	116.00
FitzGerald, Alice C.....	120.00	Garrison, Herman.....	120.00
Fitzgerald, Charles F.....	80.00	Garthe, Alice L.....	100.00
Fitzgerald, Ellen.....	100.00	Garvey, Ella M.....	80.00
Fitzgerald, Jeannette B.....	82.00	Gauch, Annie S.....	100.00
Fitzgerald, Johanna.....	120.00	Gavin, Cecilia M.....	100.00
Fitzgerald Julia T.....	120.00	Gavin, Gertrude E.....	120.00
Fitzgerald, Kate E.....	120.00	Gavin, Isabel B.....	96.00
Fitzgerald, Margaret.....	100.00	Gaw, Anna S.....	92.00
Fitzgerald, Mary E.....	100.00	Gawne, Clara V.....	120.00
Fitzgerald, Teresa M.....	100.00	Gay, Sarah E.....	88.00
Fitzgerald, Theresa.....	120.00	Gaylord, Anna E.....	120.00
Fitzpatrick, Margaret.....	120.00	Gee, Etta Q.....	100.00
Flagg, Eda D.....	120.00	Geerdes, Emma A.....	104.00
Flagler, Edith B.....	96.00	Gehrken, Mary E.....	80.00
Flaherty, Katherine.....	100.00	Genz, Lillian B.....	90.00
Flanagan, Kate M.....	120.00	George, Mary E.....	120.00
Flanders, Caroline E.....	120.00	Gerlich, Frank J.....	120.00
Flannery, Nellie T.....	120.00	Gerrity, Angela M.....	100.00
Flannery, Sarah.....	120.00	Gerst, Sarah H.....	88.00
Fletcher, Mary A.....	120.00	Gibbons, A. Isabelle.....	89.00
Floyd, Laura D.....	120.00	Gibbons, Elizabeth A.....	100.00
Fluke, Autha L.....	108.00	Gibson, Helen V.....	100.00
Flynn, Mary F. S.....	100.00	Gibson, Jean M.....	108.00
Flynn, Mary T.....	100.00	Giese, A. Emily.....	100.00
Foerter, Emma.....	80.00	Gifford, May.....	92.00
Foley, Lillian K.....	90.00	Gill, Clair D.....	120.00
Fontayne, Bertha.....	100.00	Gill, Marcella.....	120.00
Fonvielle, Katherine B.....	100.00	Gillespie, John C.....	77.36
Foote, Gertrude H.....	100.00	Gillis, Harriet X.....	120.00
Foote, Martha.....	100.00	Gimbel, Ida K.....	100.00
Foran, Nellie A. C.....	100.00	Gladish, Nancy G.....	100.00
Ford, Catherine G.....	100.00	Glasheen, Gretta.....	120.00
Ford, Josephine C.....	100.00	Glavin, Emma A.....	120.00
Ford, Laura A.....	120.00	Gleason, Katherine A.....	78.23
Forkin, Mary A.....	100.00	Goddard, Marie.....	100.00
Forrest, Margaret L.....	120.00	Godsill, Mary.....	100.00
Forsberg, Olive.....	120.00	Goggin, William J.....	100.00
Forsland, Mary G.....	82.00	Golden, Etta M.....	120.00
Forster, Auguste J.....	100.00	Goodall, May L.....	100.00
Forsyth, Margaret.....	120.00	Goodbody, Elizabeth.....	100.00
Foudray, Elizabeth J.....	80.00	Goodenough, Jesse.....	78.93
Fowler, Aimee D.....	100.00	Goodman, Julia E.....	100.00
Fowler, Bertha B.....	100.00	Goodnow, Nellie C.....	100.00
Fox, Elizabeth D.....	100.00	Goodrich, Josephine.....	120.00
Fox, Katherine A.....	104.00	Goodyear, Ann H.....	100.00
Fox, Mary A.....	100.00		

Name—	Amount
Gordon, Bertha F.....	80.00
Gordon, Josephine E.....	100.00
Gore, Willard C.....	59.52
Goss, Mary F.....	100.00
Gould, Elizabeth M.....	80.00
Grace, Harriet W.....	100.00
Grady, Mary L.....	100.00
Grafius, Ella L.....	120.00
Graham, Isabel G.....	120.00
Graham, Miriam L.....	100.00
Grant, Katharine A.....	92.00
Grant, Millie C.....	96.00
Graves, Maud C.....	100.00
Gray, Minnie E.....	100.00
Green, Inez.....	80.00
Greene, George G.....	120.00
Greene, M. Bertha.....	94.00
Greene, S. Letitia.....	100.00
Greenleaf, Lillian.....	90.00
Greubel, Otto.....	100.00
Griffin, Ella J.....	80.00
Griffith, Julia.....	120.00
Grimes, Josephine E.....	82.00
Griswold, Eva.....	100.00
Grogan, Nora P.....	100.00
Grove, Alice.....	100.00
Grove, Grace.....	80.00
Groves, Ida L.....	100.00
Groves, John E.....	120.00
Grovesteen, M. Ellen.....	100.00
Guenther, Kate O.....	100.00
Guest, Katherine M.....	100.00
Gunn, Elizabeth I.....	80.00
Gunn, Margaret.....	70.75
Guth, Eugenie F.....	100.00
Gwinn, Alice W.....	100.00
Haack, Edna B.....	53.85
Hach, Lena.....	100.00
Hackett, Margaret H.....	75.20
Haegers, Mary.....	120.00
Hagemann, Lillian M.....	98.00
Hagen, Louise K.....	96.00
Hagen, Rose M.....	96.00
Hahn, Nellie Joy.....	100.00
Hall, Eliza P.....	108.00
Hall, Fanny A.....	120.00
Hall, Florence W.....	82.00
Hall, Katherine M.....	100.00
Hall, Myra L.....	116.00
Hall, Nellie B.....	94.00
Hall, Nettie M.....	100.00
Halliday, Anna S.....	120.00
Hallinan, Catherine G.....	100.00
Hallinan, Mary.....	100.00
Hallinen, Flora.....	120.00
Hally, Eleanor L.....	100.00
Hamann, Harriet I.....	120.00
Hamilton, Addie A.....	86.00
Hamilton, Ira C.....	120.00
Hammerschmidt, Caroline.....	100.00
Hammill, Edith K.....	108.00
Hammill, Lucella.....	120.00
Hammond, Winifred G.....	120.00
Hampton, Eleanor.....	94.00
Hanafin, Katharine H.....	120.00
Hancox, Lottie.....	120.00
Hand, M. Lillian.....	100.00
Hankins, Vina S.....	80.00
Hanlon, Marcella R.....	100.00
Hanna, Jean K.....	100.00
Hannon, Elizabeth M.....	120.00
Hanrahan, Abigail.....	100.00
Hansen, Elizabeth D.....	100.00
Hansen, Ellen W.....	100.00
Hansen, Florence C.....	90.00
Hanstein, Carl.....	88.00
Happel, Sophie M.....	61.65
Harden, Anna I.....	100.00
Harden, Frances E.....	100.00
Hardie, Annie M.....	120.00

Name—	Amount
Harding, Grace C.....	†222.00
Hare, Ella B.....	100.00
Hargrove, Rachel A.....	100.00
Harkin, Mary A.....	100.00
Harnett, Margaret M.....	100.00
Harper, Edith M.....	108.00
Harper, Helena D.....	98.00
Harpold, Daisy B.....	120.00
Harpold, Florence.....	116.00
Harris, Hattie C.....	72.72
Harris, Mary E.....	120.00
Harris, Minnie.....	120.00
Harrison, Clara B.....	80.00
Harrison, Florence E.....	80.00
Harrower, Sara M.....	100.00
Harrower, Walter J.....	100.00
Hartenberg, R. W.....	120.00
Hartley, May.....	120.00
Hartman, Emma C.....	120.00
Hartwell, Laura.....	60.00
Hassett, Anna F.....	120.00
Hassett, Mary E.....	100.00
Hatfield, Walter R.....	100.00
Hauch, Catherine.....	80.00
Hauch, Jacob H.....	100.00
Hauch, Maude D.....	100.00
Hauch, Rose.....	80.00
Hawthorne, Jane F.....	120.00
Hayden, Jane S.....	120.00
Hayes, Lucy C.....	100.00
Haynes, Irene B.....	75.60
Hays, Mary E.....	120.00
Hayward, Alice.....	120.00
Headen, E. Harriet.....	120.00
Headley, William F.....	104.00
Healy, Florence.....	100.00
Hecox, Mary R.....	100.00
Hedges, William.....	120.00
Heerwagen, Emma F.....	120.00
Hefter, Cecella.....	100.00
Hegner, Ida E.....	100.00
Heinroth, Luella.....	100.00
Helfrich, Alice L.....	82.00
Hellmann, Martha.....	94.00
Helmershausen, Adella.....	100.00
Helmle, William.....	100.00
Hennen, Sarah McG.....	100.00
Hennessey, Mary A.....	120.00
Hennessey, Sadie C.....	120.00
Henry, Marie M.....	84.00
Herbert, Alice M.....	98.00
Hereley, Catherine E.....	80.00
Heritage, George C.....	112.00
Hernance, Bessie B.....	98.00
Herrick, Julia.....	100.00
Herrick, Mary B.....	100.00
Herring, Bertha F.....	84.00
Heuermann, Minna S.....	100.00
Hevenor, Matthew J.....	120.00
Hevle, Frances M.....	100.00
Hewes, Luman D.....	100.00
Hibben, Barbara S.....	100.00
Hibbert, Bertha.....	100.00
Hibbert, Emily F.....	84.00
Hibbert, Jennie.....	88.00
Hickey, Agnes C.....	120.00
Higbee, Mary E.....	100.00
Higgins, Annas.....	120.00
Higgins, Katherine Chase.....	80.00
Highland, Augusta.....	82.00
Hill, Anna E.....	120.00
Hill, Edward E.....	100.00
Hill, Mary W.....	88.00
Hiller, Irma.....	80.00
Hilton, Katherine F.....	120.00
Hilts, Julia E.....	100.00
Hoadley, Alice.....	120.00
Hoag, Eleanor.....	120.00
Hochreiter, Marie A.....	120.00
Hoeft, Helen M.....	120.00

Name—	Amount	Name—	Amount
Hoerner, Effie	100.00	Jacobs, G. Ovedia.....	100.00
Hoey, Frances A.....	80.00	Jacobs, Louise H.....	120.00
Hoffmann, Ida T.....	100.00	Jacobs, Sally B.....	80.00
Hofmann, Elizabeth Holmes.....	63.84	Jacobson, John.....	* 47.60
Hogan, Alice L.....	100.00		{ 156.40
Hogan, Elizabeth.....	82.00	Jacoby, Frank C.....	88.00
Hogan, Kathleen E.....	90.00	Jaeger, Ida L.....	100.00
Hogan, Margaret L.....	120.00	Jaeger, Mathilde.....	100.00
Holbrook, Ruth.....	120.00	James, Arthur W.....	92.00
Holdstock, Rebecca S.....	120.00	James, Emma M.....	100.00
Hollingshead, Nellie.....	100.00	Jamieson, Elizabeth A.....	120.00
Holmberg, Lillian A.....	84.00	Jampolls, Amelia.....	100.00
Holmes, Elizabeth B.....	88.00	Janneson, Elizabeth W.....	96.00
Holmes, Helen.....	100.00	Jaynes, H. Gertrude.....	120.00
Holmes, Isabel H.....	30.00	Jeffers, Alma S.....	88.00
Honecker, Lillian N.....	80.00	Jeffrey, Margaret F.....	31.90
Hood, Laura L.....	100.00	Jeffrey, Robert G.....	120.00
Hooker, Nellie G.....	100.00	Jenkins, Zenia K.....	100.00
Hooper, Edith S.....	100.00	Jennings, E. Blanche.....	100.00
Hopkins, Ethelyn.....	120.00	Jensen, Anna C.....	120.00
Hopkins, Lila M.....	100.00	Jensen, Clara A.....	80.00
Horan, Helen V.....	80.00	Jensen, Jennie A.....	100.00
Horen, Nellie Mackey.....	100.00	Jewell, Abbie L.....	100.00
Horn, Martha M.....	120.00	Jewell, Ada.....	100.00
Horn, Mary E.....	120.00	Jewell, Charles S.....	92.00
Hornbaker, Esther P.....	120.00	Jipp, Gertrude E.....	80.00
Hoskins, Ella C.....	120.00	Johnson, Ada B.....	100.00
Hotchkin, Mary A.....	100.00	Johnson, Anna E.....	100.00
Hough, John W.....	80.00	Johnson, C. Edward.....	100.00
Houghteling, Jay R.....	120.00	Johnson, Effie E.....	100.00
Hourigan, Katherine.....	104.00	Johnson, Elizabeth P. C.....	88.00
Howe, Mary C.....	84.00	Johnson, Hilda C.....	100.00
Howe, Nellie A.....	120.00	Johnson, John A.....	100.00
Howell, Mary.....	120.00	Johnson, Raymond L.....	92.00
Howland, Howard N.....	100.00	Johnson, Walter E.....	100.00
Hubbell, Stella M.....	80.00	Johnston, Anna M.....	100.00
Huber, Crescenta.....	120.00	Johnston, Clara H.....	116.00
Hudson, Isabella E.....	100.00	Johnston, Effie.....	100.00
Hudson, Mary G.....	100.00	Johnston, Lucy M.....	80.00
Huey, Elizabeth B.....	84.00	Johnston, Mary V.....	82.00
Huffman, Clinton L.....	88.00	Johnstone, Lucy C.....	100.00
Huggard, Margaret.....	120.00	Jones, Anna.....	100.00
Hughes, Maud N.....	80.00	Jones, B. Margaret.....	94.00
Hulburd, Alice L.....	96.00	Jones, Bertha M.....	120.00
Huleatte, Margaret.....	100.00	Jones, C. Elizabeth.....	96.00
Hull, Grace C.....	80.00	Jones, Eleanor L.....	90.00
Hummel, Charles E.....	86.00	Jones, Estelle L.....	120.00
Hunt, Abigail M.....	98.00	Jones, Ida O.....	120.00
Hunt, Clara Belle R.....	100.00	Jones, Marion L.....	100.00
Hunt, Mabel C.....	120.00	Jones, Mary.....	90.00
Huntress, Jane M.....	120.00	Jones, Mary E.....	96.00
Hurd, Linnie S.....	100.00	Jones, Mina R.....	100.00
Hurley, Catherine P.....	120.00	Jones, Nettie L.....	100.00
Hurley, Mary L.....	100.00	Jordan, Adelaide E.....	100.00
Hursen, Margaret.....	48.00	Jordan, Elizabeth Agnes.....	120.00
Hurst, Mary H.....	100.00	Joslin, Hettie J.....	120.00
Husband, Anna D.....	120.00	Joyce, Elizabeth.....	100.00
Huscher, Charlotte J.....	100.00	Joyce, Louise.....	100.00
Hussander, Lillie.....	100.00	Jud, Martha L. S.....	120.00
Hutchinson, Josephine T.....	120.00	Judd, Helen P.....	80.00
Hutchinson, Margaret C.....	90.00	Julien, Ella H.....	120.00
Hutchison, Jean.....	120.00	Justi, Lizzie.....	100.00
Hyland, Mary C.....	100.00	Kaapke, Minerva.....	120.00
Hyman, Estelle S.....	116.00	Kahn, Doris F.....	100.00
Hynds, Mary A.....	100.00	Kaiser, Charlotte B.....	84.00
Idell, Georgia H.....	120.00	Kalar, Anne M.....	120.00
Igen, William L.....	84.00	Kaldenberg, Katharine De G.....	120.00
Imlah, Martha J.....	100.00	Kallum, Bertha J.....	40.00
Ingram, Alice L.....	80.00	Kallum, Gunelle.....	120.00
Irwin, Ernestine A.....	94.00	Kamper, Mae E.....	84.00
Irwin, Jane A.....	120.00	Kanaley, Mary A.....	46.72
Isacson, Gorena.....	120.00	Kasser, Marie O.....	86.00
Isensee, Amanda E.....	100.00	Kautz, Emma W.....	108.00
Isler, Trissa A.....	120.00	Kavana, Rose M.....	120.00
Jackson, Carrie A.....	108.00	Kavanagh, Helen C.....	80.00
Jackson, Grace E.....	120.00	Kavanaugh, Helen Maynard.....	84.00
Jackson, Harriet H.....	92.00	Kavanaugh, Nellie L.....	98.00
Jackson, Katharine B.....	120.00	Kay, Rosaline.....	30.76

Name—	Amount
Keary, Winford D'A.....	100.00
Keating, Elizabeth A.....	100.00
Keating, Katherine O'C.....	100.00
Keegan, Margaret E.....	100.00
Keegan, Statia P.....	80.00
Keevan, Josephine B.....	120.00
Keith, Agnes W.....	100.00
Keith, Kate.....	100.00
Kelder, Minnie S.....	92.00
Keller, Anna S.....	120.00
Keller, Sue B.....	100.00
Kelley, Belle B.....	†136.00
Kelly, Anna.....	120.00
Kelly, Katharine A.....	96.00
Kelly, Margaret W.....	100.00
Kelly, Rebecca H.....	120.00
Kempe, Mary M.....	120.00
Kendall, S. Eva.....	100.00
Kennedy, Arabella.....	98.00
Kennedy, Ethel T.....	80.00
Kennedy, Margaret M.....	53.53
Kennedy, Rose M.....	90.00
Kenney, Mary A.....	100.00
Kennicott, Jane T.....	52.70
Kenny, Christina F.....	120.00
Kent, Charles A.....	120.00
Kenyon, Haidee.....	80.00
Kernan, Nora L.....	* 179.68
	{ 80.32
Kerns, Agnes F.....	120.00
Kerrigan, Anna J.....	100.00
Kessler, Mary.....	120.00
Ketcham, Nellie G.....	120.00
Kiersted, Frances V.....	120.00
Kiersted, Rosanna M.....	120.00
Kilgore, Cecilia J.....	100.00
Killeen, Margaret E.....	90.00
Killian, Mary B.....	100.00
Kimball, Amanda G.....	84.00
Kimmons, John H.....	120.00
Kimpton, Laura M.....	100.00
King, Mabel M.....	80.00
King, Marian.....	80.00
Kingsbury, Adelaide.....	112.00
Kingsbury, Mary C.....	100.00
Kinsey, May Owens.....	92.00
Kirby, Dorothea M.....	100.00
Kircher, Ernestine L.....	98.00
Kirkley, Sarah A.....	100.00
Kirkpatrick, Florence H.....	82.00
Kitsch, Helen M.....	88.00
Klages, Anna L.....	76.17
Kleine, Augusta.....	100.00
Klenze, Louise J.....	100.00
Kletzing, E. L.....	100.00
Kleven, Julia E.....	84.00
Knapp, Charles S.....	92.00
Kneebone, Lucy R.....	80.00
Knickerbocker, Harriet.....	120.00
Kniessel, Bertha E.....	120.00
Knight, Sara I.....	100.00
Knochenmuss, Ida G.....	80.00
Knowlton, Edith M.....	58.60
Knox, Emma D.....	100.00
Koehne, Leona E.....	120.00
Koetschau, Eva A.....	98.00
Kolloch, Maud M.....	120.00
Kopp, William J.....	100.00
Korten, Hattie C.....	120.00
Kosier, Lillian A.....	100.00
Krauel, Kate A.....	33.42
Krauskopf, Chas. C.....	120.00
Kremer, Mary H.....	120.00
Kriebel, Mathilde L.....	120.00
Krimmel, Matilda C.....	100.00
Kring, May B.....	80.00
Krohn, Josephine.....	100.00
Kuntz, Bertha.....	100.00
Kurtz, Lillian E.....	98.00
Kurz, Louise H.....	100.00

Name—	Amount
Lacey, N. May.....	100.00
Lacy, Anna.....	100.00
Ladd, Inez M.....	100.00
Ladd, Mary P. W.....	90.00
Laing, Lucy I.....	120.00
Lakay, Antonia A.....	100.00
Lake, J. May.....	92.00
Lambe, Annie B.....	120.00
Lambe, Emma H.....	120.00
Lamkey, Letitia S. D.....	92.00
Lancaster, Anna E.....	100.00
Lane, Abby E.....	100.00
Lapham, Harriet C.....	100.00
Larkin, Nellie E.....	100.00
Larsen, Wm. F.....	75.76
Latham, Eva A.....	100.00
Laughlin, Arthur P.....	88.00
Laughlin, Mary F.....	120.00
Law, Jean W.....	84.00
Lawrence, Marie.....	120.00
Lawrence, Walter.....	80.00
Layton, Blanche E.....	100.00
Layton, Genevieve N.....	98.00
Leadbeater, Ruth S.....	116.00
Leal, Rose B.....	120.00
Learned, Abbie F.....	120.00
Leavitt, Edith B.....	80.00
Leavitt, Rebecca E.....	120.00
Leckrone, Charles.....	96.00
Lee, Emma L.....	100.00
Lee, Mary D.....	84.00
Lee, Nellie A.....	98.00
Leekley, Charlotte.....	120.00
Lees, Nellie P.....	80.00
Lehmann, Alweine O.....	120.00
Leimbach, Ella B.....	80.00
Lein, Elizabeth M.....	100.00
Lenke, Theresa M. J.....	80.00
Lennon, Mary E.....	100.00
Leonard, Leila G.....	120.00
Leonard, Mabel H.....	120.00
Lesch, Anna L.....	82.00
Letterman, Anna H.....	100.00
Letterman, Minda F.....	100.00
Letz, Emma M.....	100.00
Leu, Barbara C.....	98.00
Leutz, Marie.....	120.00
Levin, Grace E.....	120.00
Levin, Rosalie E.....	100.00
Lewellyn, Catherine.....	100.00
Lewis, Cora E.....	100.00
Lewis, Emma Lou.....	104.00
Lewis, John L.....	100.00
Lewis, Mary C.....	120.00
Lewis, Myra W.....	86.00
L'Hommedieu, Margaret B.....	98.00
Liedberg, Olga A. T.....	120.00
Lincoln, Grace B.....	120.00
Linden, Ida A.....	120.00
Linton, Nancy E.....	98.00
Lintunan, Jennie.....	100.00
Livingston, Mary B.....	120.00
Lloyd, Adele A.....	86.00
Lloyd, Emma A.....	94.00
Lloyd, Grace C.....	80.00
Lockwood, Dorothy.....	88.00
Lockwood, Stephanie.....	108.00
Lodge, Anna L.....	100.00
Loftus, Anna M.....	100.00
Logeman, Rose M.....	100.00
Logie, Alfred E.....	120.00
Long, Henrietta.....	30.00
Long, Nellie G.....	100.00
Loomis, Hiram B.....	100.00
Looney, Lizzie T.....	120.00
Lord, Elizabeth.....	120.00
Lord, Margaret C.....	100.00
Lothrop, Emma B.....	* 82.89
	{ 112.11
Loucks, Evelyn M.....	100.00

Name—	Amount	Name—	Amount
Lough, Mattie E.....	100.00	Mathews, Winifred	120.00
Lowell, Josephine	120.00	Matteson, Halsey H.....	120.00
Lowry, Charles D.....	100.00	Mattison, Myrtle E.....	100.00
Loye, Della L.....	120.00	Maxwell, Hattie R.....	100.00
Lucas, Frederic C.....	120.00	Mayes, Katherine E.....	82.00
Ludwig, Sara M.....	80.00	Mayo, Frank	120.00
Luesing, Louise	80.00	Maysack, Robert E.....	80.00
Lund, Thora	90.00	McArthur, Stella	120.00
Lunn, Jeannette M. H.....	100.00	McBride, Jane L.....	100.00
Lutz, Harriet B.....	100.00	McBride, Laura N.....	112.00
Lyman, Anna M.....	120.00	McCann, Lillian A.....	112.00
Lynch, Catherine F.....	120.00	McCarthy, Agnes A.....	100.00
Lynch, Eleanor C.....	41.76	McCarthy, Anna E.....	100.00
Lynch, Fannie E.....	100.00	McCarthy, Elizabeth R.....	100.00
Lynch, Katherine	120.00	McCarthy, Florence A.....	100.00
Lynch, Mary Ellen.....	100.00	McCarthy, Gertrude	92.00
Lynn, Hattie L.....	100.00	McCartney, Grace M.....	108.00
Lynne, George M.....	68.24	McClelland, George B.....	100.00
Lyons, Margaret E.....	106.00	McClintock, Marion H.....	86.00
Lyons, Marian C.....	80.00	McComskey, Rose	100.00
Lyons, Sarah F.....	120.00	McConville, M. Josephine.....	100.00
MacBride, Olive I.....	84.00	McCormick, Nellie	100.00
MacCain, Ella	100.00	McCracken, Mary C.....	100.00
MacCarthy, Anna G.....	120.00	McCulloch, Lillias G.....	120.00
MacCarthy, Grace L.....	120.00	McCullough, Mary	100.00
MacChesney, Frances	100.00	McDade, James E.....	120.00
MacDonald, Belle H.....	100.00	McDermott, Theresa M.....	100.00
MacDonald, Katherine A.....	82.00	McDonald, Jane	112.00
MacDougall, Anna G.....	100.00	McDonnell, Susan J.....	100.00
MacDougall, Mary D.....	88.00	McDougall, Anna E.....	33.53
Mace, Myrtilia M.....	96.00	McDougall, Margaret M.....	120.00
Mack, Josephine	120.00	McElligott, Minnie E.....	100.00
MacLachlan, Leah D.....	120.00	McElroy, Rebecca M.....	120.00
MacMillan, Dantel P.....	120.00	McFarlin, Clara H.....	100.00
MacMillan, Jessie A.....	120.00	McGarry, Elizabeth	120.00
MacMillan, Mary E.....	120.00	McGill, Sarah C.....	100.00
Madden, Marie Bleuel.....	40.83	McGillen, Josephine F.....	120.00
Magan, Anna E.....	92.00	McGinnis, Jane C.....	86.00
Magee, Belle I.....	100.00	McGinnis, Jeannette B.....	88.00
MagInnis, Mary E.....	100.00	McGraw, Lillian V.....	108.00
Magner, Emily	100.00	McGuire, Margaret B.....	120.00
Magorlan, Georgina	90.00	McHugh, Anna	108.00
Magrady, Irene I.....	90.00	McHugh, Margaret V.....	120.00
Maher, Jennie F.....	120.00	McIlhon, Agnes V.....	100.00
Maher, Joanna A.....	20.00	McIlhon, Frances I.....	100.00
Maher, Nellie B.....	120.00	McInerny, Katharine A.....	120.00
Mahoney, Grace M.....	90.00	McInnis, Agnes M.....	120.00
Mahony, Margaret	100.00	McIntyre, Isabella A.....	78.45
Maine, Helen C.....	120.00	McKay, Maud J.....	82.00
Maine, Mabel	100.00	McKee, Margaret J.....	120.00
Malcolm, Emma	100.00	McKeon, Katherine J.....	120.00
Malefytt, Anna B.....	120.00	McKeown, Mary I.....	100.00
Maloney, Katherine E.....	100.00	McKeown, Susan G.....	120.00
Mangan, Agnes C.....	80.00	McKillop, Elizabeth	100.00
Manix, Elizabeth M.....	100.00	McKinley, Cora M.....	82.00
Mann, Malinda	98.00	McKinley, Katherine E.....	80.00
Mann, Marie L.....	100.00	McKinney, Kate K.....	90.00
Mansell, Lyman B.....	100.00	McLaughlin, Anna K.....	120.00
Mansell, Nannie A.....	94.00	McLaughlin, Edith M.....	80.00
Mansfield, Sue	94.00	McLaughlin, Helen W.....	120.00
Manson, Jean	100.00	McLaughlin, Margaret E.....	100.00
March, Emma	100.00	McLaughlin, Visa	120.00
Marcotte, Jennie O. L.....	86.00	McLean, Catherine C.....	100.00
Mariner, Eda D. O.....	84.00	McLean, Elizabeth M.....	100.00
Markle, Mary	80.00	McLeod, Andrew F.....	44.25
Marks, Clara	90.00	McLeod, Elizabeth H.....	80.00
Marnane, Mary J.....	* { 37.04	McMahon, Ella M.....	90.00
marr, Datsy G.....	{ 142.96	McMahon, Mary C.....	100.00
Marrs, Vesta	120.00	McMurry, Oscar L.....	90.00
Marsh, Grace B.....	86.00	McNamara, Minnie G.....	90.00
Marsh, Mary R.....	100.00	McNellis, B. Rose.....	88.00
Marshall, Flora M.....	92.00	Meagher, Brigid Anne.....	100.00
Mason, Agnes May.....	120.00	Meagher, Margaret	80.00
Mason, Mary M.....	68.96	Means, Elizabeth E.....	96.00
Mason, Rose M.....	88.00	Meck, Samuel R.....	100.00
Matevy, Elizabeth	100.00	Mee, Blanche D.....	82.00
Mather, Mabel C.....	100.00	Meguire, Cornelia Belle.....	90.00
Mathews, Carrie A.....	100.00	Meier, Carl Otto.....	69.92

Name—	Amount
Mellen, Martha Jane.....	100.00
Mendius, Elise.....	94.00
Merrill, Herbert L.....	100.00
Merrill, Louise.....	120.00
Merritt, Fannie.....	80.00
Merritt, Mary G.....	94.00
Merry, Mary.....	100.00
Messenger, Claire J.....	65.82
Messiter, Sue D.....	120.00
Meyer, Alice V.....	86.00
Meyer, Esther M.....	100.00
Meythaler, Mary E.....	100.00
Mighell, Ida.....	100.00
Millard, Valeria C.....	112.00
Millen, Katherine B.....	100.00
Miller, Bertha A.....	80.00
Miller, Effie W.....	100.00
Miller, Elizabeth.....	90.00
Miller, Fannie S.....	100.00
Miller, John C.....	100.00
Miller, Marinda W.....	120.00
Miller, Mary A.....	100.00
Miller, Orion M.....	156.00
Millerd, Rose E.....	32.00
Mills, Genevieve.....	92.00
Mills, Octavia I.....	86.00
Miniter, Sarah C.....	100.00
Mitchell, Charlotte L.....	120.00
Mitchell, Zaidee E.....	100.00
Mitsch, Helen.....	100.00
Moberly, Mary Rebecca.....	88.00
Moessner, Lillie E.....	84.00
Moffett, Marie E.....	120.00
Moffitt, Edith H.....	120.00
Mohan, Mary A.....	120.00
Mohrman, Katherine E.....	100.00
Moline, Marie S.....	90.00
Molloy, Margaret M.....	75.00
	5.00
Moloney, Jane A.....	100.00
Moncrieff, Larry A.....	80.00
Monroe, Grace A.....	120.00
Monroe, Paula W.....	100.00
Mooney, Anna.....	100.00
Moore, Ada M.....	100.00
Moore, Alvin R.....	100.00
Moore, Annie.....	120.00
Moore, Isabel.....	100.00
Moore, Jennie D.....	100.00
Moore, Julia M.....	100.00
Moore, Mary E.....	58.94
Morey, Laura C.....	54.96
Morf, Grace C.....	120.00
Morlan, Laura.....	92.00
Morris, Eva B.....	120.00
Morrison, Elizabeth.....	116.00
Morrison, Virginia.....	100.00
Morse, Anne E. G.....	100.00
Morse, Frank L.....	100.00
Morse, Joseph F.....	100.00
Mortell, Mary A.....	67.99
Morton, Leonora.....	100.00
Moser, Edith B.....	120.00
Motschman, Emma M.....	120.00
Mottz, Mathilda C.....	68.00
Mowbray, Cora B.....	100.00
Moynihan, Mary A.....	100.00
Muhs, Florence T.....	88.00
Muir, Cella B.....	82.00
Mulcahy, Helen T.....	80.00
Mull, Cora E.....	120.00
Mullay, Anna F.....	120.00
Mullay, Rose.....	100.00
Mullen, Emma.....	98.00
Mulvihill, Elizabeth A.....	120.00
Munch, Ida M. Becker.....	94.00
Munsell, Harriet C.....	100.00
Murphy, Anna M.....	100.00
Murphy, Cecilla B.....	100.00
Murphy, Della V.....	104.00

Name—	Amount
Murphy, Elizabeth W.....	100.00
Murphy, Ella M.....	100.00
Murphy, Helen Margaret.....	120.00
Murphy, Julia T.....	100.00
Murphy, Katharine T.....	100.00
Murphy, Margaret M.....	80.00
Murphy, Mary E.....	96.00
Murphy, Nellie T.....	100.00
Murphy, Rose A.....	120.00
Murray, Anna F.....	120.00
Murray, David L.....	120.00
Murray, Katharine A.....	50.03
	159.97
Murtaugh, Eva B.....	80.00
Myers, Sadie E.....	100.00
Myers, Sue B.....	100.00
Neal, Dora Belle.....	100.00
Nelson, Agnes A.....	100.00
Nelson, Clara E.....	100.00
Nelson, Mary.....	100.00
Nelson, Ragnild S.....	80.00
Nenninger, Laura A.....	100.00
Newman, Eliza M.....	100.00
Newton, Adele M.....	100.00
Neylon, Rose.....	120.00
Nichols, Fred R.....	100.00
Nichols, Josephine.....	120.00
Nichols, Miriam C.....	100.00
Nicol, Jessie.....	100.00
Nicoll, John S.....	75.52
Nielsen, Agnes W.....	100.00
Nightingale, Robt.....	100.00
Nixon, Edna B.....	176.54
	103.46
Noble, Frances L.....	94.00
Noble, Margaret E.....	120.00
Noel, Elizabeth A.....	100.00
Noonan, Cecelia B.....	88.00
Noonan, Mary A.....	100.00
Normington, Flavilla.....	120.00
North, Mary W.....	96.00
Northgraves, Anna C.....	120.00
Northway, Anna T.....	100.00
Norton, Catherine.....	100.00
Norton, Della.....	92.00
Norton, M. Therese.....	90.00
Novotny, Hanna R.....	80.00
Novotny, Z. Anna.....	100.00
Nystrom, Florence B.....	120.00
Oakes, Isaire H.....	80.00
Ober, Anna H.....	80.00
Ober, Louise H.....	120.00
O'Brien, Agnes W.....	120.00
O'Brien, Anna.....	120.00
O'Brien, Annie.....	100.00
O'Brien, Jane H.....	100.00
O'Brien, Julia C.....	120.00
O'Brien, Kathryn A.....	100.00
O'Brien, Mary.....	100.00
O'Brien, Mary A.....	100.00
O'Brien, Mary H.....	112.00
O'Brien, Nellie A.....	86.00
O'Brien, Rose M.....	120.00
O'Brien, Theresa.....	120.00
O'Byrne, Elizabeth.....	98.00
O'Connell, Helena A.....	100.00
O'Connell, Josephine T.....	100.00
O'Connell, Katherine F.....	120.00
O'Connor, Annabel K.....	84.00
O'Connor, Catherine.....	100.00
O'Connor, Etta A.....	100.00
O'Connor, Julia.....	100.00
O'Connor, Lucy C.....	120.00
O'Connor, Mary V.....	86.00
O'Donnell, Sarah C.....	120.00
O'Donoghue, Minnie E.....	100.00
O'Donohue, Marie.....	120.00
O'Grady, Florence.....	104.00
O'Grady, Katherine.....	100.00

Name—	Amount	Name—	Amount
O'Hara, Mary M.	82.00	Peters, Alice L.	†172.00
Ohde, Emma E.	100.00	Peters, John A.	96.00
Okeson, Jane B.	100.00	Petersen, Agnes W.	60.23
Okeson, Rebecca	100.00	Petersen, Christine M.	80.00
Oldham, Inez M.	100.00	Peterson, Anna E.	120.00
O'Leary, Anna J.	100.00	Peterson, Emma	120.00
Olmsted, Caroline P.	100.00	Peterson, Hannah C.	108.00
Olmsted, Josephine Breese.	88.00	Peterson, Josephine E.	100.00
Olson, Albertine J.	100.00	Peterson, Mary J.	120.00
Olson, Christine C.	100.00	Pettigrew, Jane M.	72.00
Olson, Eline N.	100.00	Pettit, Anna V.	100.00
Olson, Evangeline P.	80.00	Peyton, Tressa F. G.	92.00
Olson, Minnie C.	100.00	Pfuderer, Virginia L.	120.00
Olson, Oscar A.	120.00	Phelps, Helen K.	100.00
O'Malla, Isabella	112.00	Phillips, Isaac D.	92.00
O'Mara, Sarah L.	100.00	Phillips, Mabel E.	80.00
O'Meara, Margaret S.	69.44	Pierce, Gertrude H.	90.00
O'Meara, Mary A.	39.50	Piety, James C.	120.00
O'Neil, Nora	100.00	Pilkington, Richard S.	100.00
O'Neill, Anna J.	100.00	Pilstrom, Nina A.	100.00
O'Neill, Annie C.	120.00	Piper, Ellsworth E.	58.79
O'Neill, Mary C.	†128.00	Piper, Florence R.	120.00
O'Neill, Mary E.	100.00	Pitte, Ethel L.	30.00
O'Neill, Sara B.	100.00	Plant, Thos. J.	120.00
Oosterbeek, Margo C.	120.00	Platt, Fred R.	80.00
O'Reilly, Jennie A.	100.00	Platten, Mary K.	108.00
O'Reilly, Mary	100.00	Plumbe, Jennie E.	90.00
Osborne, Alice M.	120.00	Plummer, Lucy D.	120.00
O'Shaughnessy, Margaret	104.00	Pool, Ellen	100.00
Ostrander, Charles H.	100.00	Poppebaum, Louise E.	100.00
Ostrander, Elizabeth D.	80.00	Porter, Florence M.	100.00
Ostrom, Harriet	86.00	Post, Harriet L.	100.00
O'Toole, Winifred G.	120.00	Potter, Ulysses G.	86.00
Ottaway, Ella M.	100.00	Potts, Alice B.	120.00
Otwell, Allen M.	94.00	Poulson, Clara L.	104.00
Paarlberg, Mary	108.00	Poulson, Sarah P.	86.00
Page, Elsie M.	80.00	Powell, Anna Jean	88.00
Page, Mattie V.	90.00	Powell, Margaret	100.00
Pahlman, Ida M.	100.00	Powers, Cora S.	100.00
Paine, Amy L.	88.00	Powers, Kate B.	100.00
Palmer, Fanny M.	100.00	Prentiss, Gertrude A.	120.00
Pammel, Alwine	100.00	Prentiss, Lois E.	69.29
Parham, D. P.	82.00	Pritchard, Sophia E.	100.00
Parker, Isabel A.	100.00	Pugh, Effie	120.00
Parkes, Elizabeth B.	120.00	Purdy, Lelia	86.00
Parmelee, Lena W.	116.00	Purer, Mary I.	100.00
Parris, Cora W.	80.00	Purvis, Hannah A.	98.00
Parris, James W.	100.00	Pye, Florence M.	120.00
Patchell, Molly McG.	120.00	Pyle, John O.	80.00
Patchen, Alice M.	100.00	Quarton, Kate	100.00
Paterson, Alexander M.	88.00	Quinlan, Mary R.	80.00
Paterson, Arch	84.00	Quinn, Alice G.	92.00
Paterson, Margaret H.	100.00	Quinn, Ellen W.	120.00
Patterson, Carrie F.	120.00	Quinn, M. Frances	120.00
Patterson, Grace	120.00	Quinn, Mary N.	80.00
Patterson, Margaret W.	* { 204.75	Quirk, Mary J.	100.00
	{ 85.25	Quirk, Sara C.	100.00
Patterson, Minnie E.	96.00	Rada, Aimee D.	52.00
Patterson, Teresa	120.00	Rafferty, Mary A.	100.00
Paulus, Goldie L.	80.00	Rafferty, Rose Elizabeth	120.00
Peach, Adeline C.	120.00	Ramey, Mildred M.	100.00
Peacock, Florence C.	100.00	Randolph, Ruth	100.00
Pearce, Maude	80.00	Rankin, Clarice C.	88.00
Pearse, Mary G.	98.00	Rapp, Grace A.	84.00
Pease, Gertrude S.	120.00	Rathbun, Helen M.	100.00
Peaslee, Ida May	100.00	Raudabaugh, Berta	30.00
Peat, Anna L.	100.00	Rawlings, Elsa	80.00
Pech, Josephine	120.00	Rawlings, Helen M.	41.40
Peck, Theodora B.	82.00	Rawson, Elizabeth R.	96.00
Peede, Stella	100.00	Read, Elizabeth L.	120.00
Peet, Belle G.	100.00	Redfield, Amy C.	†210.00
Pendergrass, Mary E.	96.00	Redmond, Catherine Q.	108.00
Pennington, Mary G.	100.00	Reed, Eva H.	80.00
Pepoon, Herman S.	100.00	Reed, Grace A.	100.00
Pepper, Homer W.	44.82	Reed, Margaret E.	98.00
Perdue, H. Avis.	100.00	Reed, Wm. W.	100.00
Periolat, Julia B.	120.00	Reeder, Bessie	120.00
Perkins, Frank A.	71.20	Reeder, Fannie S.	90.00
Perry, Elizabeth	100.00	Reeling, Mary I.	100.00
Peter, Romaine S.	120.00	Rees, Matilda M.	120.00

Name—	Amount
Reese, Bessie T.....	80.00
Regan, Alice M.....	100.00
Reichert, Charlotte G.....	80.00
Reid, Eleanor J.....	71.69
	{ 186.31
Reid, Gertrude A.....	120.00
Reid, Jane F.....	100.00
Reid, Janet D.....	98.00
Reid, Sue J.....	100.00
Reilly, Caroline L.....	80.00
Reinach, Amelia.....	120.00
Reinhard, Emily.....	120.00
Reissenweber, Louise.....	120.00
Renaud, Flora V.....	100.00
Renn, Brigid C.....	80.00
Renshaw, Esther.....	100.00
Reuter, Minnie C.....	100.00
Reynolds, Azile B.....	120.00
Reynolds, Lilla Hall.....	92.00
Reynolds, Margaret G.....	92.00
Reynolds, Mary E.....	120.00
Reynolds, Mary I.....	120.00
Rhinesmith, Grace E.....	120.00
Rice, Stanley F.....	37.98
Rich, Margaret E.....	100.00
Richards, Laura B.....	92.00
Richardson, Sue C.....	30.00
Richman, Isabel E.....	100.00
Richter, Augusta.....	120.00
Riddell, Wm. W.....	82.00
Riechers, Wm. H.....	120.00
Rieder, Frank W.....	100.00
Riedle, Florence A.....	120.00
Riegler, Ella G.....	63.82
Rigby, Cora L.....	120.00
Riley, Alice E.....	120.00
Riley, Anna.....	96.00
Riley, Marcella.....	100.00
Riley, Mary E.....	100.00
Riordan, Joanna.....	80.00
Riordan, Katharine A.....	100.00
Rissling, Louis J.....	80.00
Ritter, Lavinia.....	100.00
Ritter, Marie.....	100.00
Roat, Helen.....	100.00
Roberts, Fannie S.....	100.00
Roberts, Helen F.....	100.00
Roberts, Walter W.....	120.00
Robinson, Adaline.....	80.00
Robinson, Adelia E.....	100.00
Robinson, Anna T.....	100.00
Robinson, Florence P.....	100.00
Robinson, Helen E.....	100.00
Robinson, Mary C.....	120.00
Robinson, Oscar E.....	120.00
Robinson, Winifred.....	92.00
Robson, Jessie L.....	120.00
Robson, Mary.....	100.00
Rochford, Kathryn E.....	40.00
Rodgers, Mary E.....	120.00
Rogers, Frances G.....	96.00
Rogers, Harriet B.....	100.00
Rogers, Katherine G.....	100.00
Rogers, Margaret L.....	100.00
Rogers, Mary E.....	120.00
Rogers, May J.....	90.00
Roland, Anna.....	72.24
Root, Maud M.....	92.00
Root, S. Jessie.....	120.00
Roper, Jane Forde.....	120.00
Roper, Sarah M.....	86.00
Rose, Elizabeth W.....	100.00
Rosenstein, Hannah.....	32.57
Ross, Elinor D.....	120.00
Ross, Florence V.....	100.00
Rosseter, Edward C.....	100.00
Roth, J. Lee.....	112.00
Rothschild, Ray.....	120.00
Rowan, Maude S.....	82.00

Name—	Amount
Rowe, Lela B.....	70.08
Rowley, Florence A.....	69.60
Rowley, Stella M.....	98.00
Royall, Fanny A.....	100.00
Roziene, Addie E.....	100.00
Ruarc, Carrie H.....	100.00
Rueff, Katherine S.....	120.00
Rupel, Carrie.....	100.00
Rusch, Helen F.....	120.00
Rusch, Louise C.....	120.00
Russell, Mary L.....	94.00
Russell, Olive.....	100.00
Ruthenberg, Ermina H.....	100.00
Rutherford, Florence H.....	120.00
Ryan, Alice F.....	100.00
Ryan, Eleanor J.....	80.00
Ryan, Elizabeth G.....	120.00
Ryan, Elizabeth H.....	100.00
Ryan, Helen R.....	100.00
Ryan, Mary.....	120.00
Ryan, Mary C.....	120.00
Ryan, Mary E.....	100.00
Ryan, Sara A.....	100.00
Sabin, Helen M.....	92.00
St. George, Ida.....	116.00
Samuels, Fanny.....	100.00
Sanborn, Stella M.....	100.00
Sanderson, Martha L.....	100.00
Sandmeyer, Ann E.....	88.00
Saunders, Antoinette V.....	86.00
Saunders, Mary J.....	100.00
Scanlan, Zaidee M.....	84.00
Scanlin, Marie J.....	{ 29.96
	{ 90.04
Sceleth, Anna M.....	100.00
Schaefer, Adeline S. A.....	100.00
Schaefer, Mary T.....	100.00
Schaffner, C. Louise.....	120.00
Schaffner, Lucy I.....	120.00
Scheerer, George H.....	68.96
Schellbach, Augusta F.....	100.00
Schiff, Hannah.....	100.00
Schiff, Minnie.....	100.00
Schiffer, Wilhelmine.....	94.00
Schilling, Alice C.....	120.00
Schilling, Gertrude D.....	100.00
Schimek, Cecelia B.....	120.00
Schjoldager, Inger M.....	100.00
Schlesinger, Tilley.....	98.00
Schley, Eva O.....	84.00
Schmid, Eleanor G.....	80.00
Schmidt, Nell C.....	84.00
Schmohl, Flora J.....	88.00
Schnack, Louise S.....	120.00
Schneidewendt, Anna T.....	120.00
Schneller, Virginia H.....	92.00
Schnuhr, Anna M.....	100.00
Schoch, William.....	120.00
Schoper, Catherine.....	100.00
Schottenfels, Bertha.....	120.00
Schottenfels, Ella A.....	120.00
Schottenfels, Estha.....	120.00
Schrader, Harriet N.....	120.00
Schramm, Charlotte G.....	80.00
Schramm, Hermine K.....	100.00
Schreiber, Clara E.....	53.41
Schreiner, Emma A.....	100.00
Schroeder, Norma H.....	46.53
Schroeder, Rose.....	88.00
Schroll, Louise.....	80.00
Schulz, Emma.....	88.00
Schweitzer, Amelia.....	100.00
Scott, Nellie J.....	120.00
Scribner, Mary C.....	100.00
Scudder, Emma B.....	100.00
Seabrook, Wm.....	100.00
Seaman, Katherine B.....	144.00
Searles, Caroline M.....	100.00
Sears, Clare M.....	120.00
Seeberger, Katherine.....	100.00

Name—	Amount	Name—	Amount
Selden, Mary L.....	100.00	Snitjer, Agnes R.....	100.00
Selover, Julia M.....	120.00	Snively, Letitia R.....	120.00
Sempill, Ada B.....	100.00	Snow, Katherine L.....	100.00
Sexton, Marie A.....	77.84	Snowden, Bertha M.....	80.00
Shanley, Caroline M.....	100.00	Snowhook, Isabelle L.....	120.00
Shannon, Annie M.....	100.00	Snyder, Edith E.....	100.00
Shaver, Ida A.....	100.00	Soelke, Mona A. F.....	100.00
Shaw, Viola M.....	80.00	Solberg, Henrietta.....	100.00
Shea, Agnes B.....	252.00	Solberg, Mary.....	100.00
Sheahan, Katherine.....	120.00	Sorensen, Jennie P.....	100.00
Sheehan, Lucy E.....	100.00	Sorrell, Rose B.....	41.00
Sheehan, Rosella I.....	80.00		148.60
Sheehy, Nellie F.....	100.00	Soyer, Bessie F.....	45.96
Sheehy, Rose M.....	120.00	Spawr, Minnie L.....	100.00
Sheffield, Joseph H.....	100.00	Spears, Edith.....	120.00
Shelley, Mary B.....	92.00	Spellacy, Agnes T.....	100.00
Shepard, Margaret M.....	120.00	Spieler, Anna L.....	100.00
Sherman, Helen M.....	120.00	Spikings, Jessie S.....	84.00
Sherwin, Mabel C.....	100.00	Spink, Bertha E.....	120.00
Shiel, Katherine A.....	120.00	Sprague, Mary R.....	84.00
Shoemaker, William H.....	80.00	Springe, Malvine.....	100.00
Short, Gertrude.....	120.00	Sproule, Lyda.....	56.56
Short, Lillyan.....	120.00	Spurlock, Luella H.....	86.00
Shumway, Mary P.....	88.00	Stacey, John F.....	100.00
Siebenaler, Lillie H.....	80.00	Stack, Joanna.....	100.00
Silke, Lucy S.....	100.00	Stafford, Kathryn L.....	120.00
Sillers, Mary C.....	88.00	Stahl, Cora G.....	30.00
Sillman, Frances M.....	100.00	Stahl, Frank W.....	100.00
Silverman, Melita.....	34.94	Stahl, Ira W.....	120.00
Simmons, Blanche.....	90.00	Stanton, Mary Ellen.....	120.00
Simpson, Isa.....	98.00	Stanton, Nellie G.....	88.00
Simpson, Mary A. H.....	100.00	Stearns, Alice H.....	90.00
Singleton, Hanna T.....	94.00	Stedman, Maria.....	100.00
Sippel, Mary E.....	86.00	Steele, Estelle H.....	80.00
Sivering, Olive C.....	184.84	Steele, Venie O.....	120.00
	95.16	Steen, Edna C.....	90.00
Skora, Natalie H.....	100.00	Steffan, Emma.....	100.00
Skudnig, Sophie.....	44.06	Steffens, George W.....	120.00
Stack, Jennie E.....	100.00	Stehman, John H.....	100.00
Slattery, Eleanor.....	100.00	Steinberg, Gertrude.....	86.00
Sloan, Eleanor.....	100.60	Stetler, Daisy L.....	120.00
Sloan, Percy H.....	98.00	Stevens, Madge A.....	181.00
Slocum, Walter F.....	120.00		91.00
Smalley, Edith M.....	100.00	Stevens, Minnie A.....	120.00
Smallwood, Mabel E.....	100.00	Stewart, Josephine I.....	100.00
Smiddy, Ellen M.....	100.00	Stiles, Anna I.....	86.00
Smith, Agnes M.....	100.00	Stilwell, Myrtle N.....	100.00
Smith, Albert L.....	120.00	Stimpson, Edwina.....	100.00
Smith, Anna P.....	104.00	Stockbridge, Anna M.....	100.00
Smith, Annette W.....	80.00	Stodder, Mirabelle S.....	100.00
Smith, Annle A.....	120.00	Stoekel, Anne M.....	100.00
Smith, Annie Lindsay.....	120.00	Stoelke, Alma.....	100.00
Smith, Belle.....	55.26	Stone, Jessie L.....	100.00
	124.74	Stone, Louise K.....	120.00
Smith, Caroline I.....	96.00	Stone, Mary F.....	84.00
Smith, Carrie E.....	104.00	Strain, Adda M.....	120.00
Smith, Edmund B.....	100.00	Strass, Max.....	143.00
Smith, Effie M.....	100.00		90.60
Smith, Eleanor C.....	98.00	Straus, Anna.....	100.00
Smith, Elizabeth.....	92.00	Street, Sarah G.....	92.00
Smith, Ettie L.....	100.00	Stronach, Addie B.....	80.00
Smith, Fanny R.....	100.00	Stronach, Linnie V.....	61.28
Smith, Fred E.....	120.00	Strong, Clara L.....	80.00
Smith, Georgine M.....	92.00	Stuart, Nena H.....	100.00
Smith, Grace T.....	100.00	Stubbs, Frank J.....	72.94
Smith, Harriet H.....	100.00	Stubbs, Sarah Q.....	100.00
Smith, Harriet W.....	75.68	Stube, John H.....	100.00
Smith, Harvey D.....	120.00	Sturges, Helen C.....	92.00
Smith, Jean L.....	116.00	Sturtevant, Alice.....	100.00
Smith, Jennie R.....	88.00	Styles, Agnes.....	100.00
Smith, Lucy R.....	100.00	Sullivan, Anna G.....	120.00
Smith, Martha L.....	100.00	Sullivan, Annie K.....	120.00
Smith, May C. E.....	100.00	Sullivan, Catherine A.....	100.00
Smith, Molina W.....	80.00	Sullivan, Ella C.....	100.00
Smith, Sadie F.....	100.00	Sullivan, Frank P.....	120.00
Smyser, William L.....	120.00	Sullivan, Johanna L.....	100.00
Smyth, Elizabeth A.....	100.00	Sullivan, Julia.....	120.00
Smythe, Margaret R.....	88.00	Sullivan, Julia A.....	120.00
Sneed, Mary Elizabeth.....	100.00	Sullivan, Kathleen A.....	88.00

Name—	Amount
Sullivan, Marcella S.....	120.00
Sullivan, Margaret.....	100.00
Sullivan, Mary E.....	100.00
Summers, Ocea W. H.....	84.00
Sunderland, Cora L.....	120.00
Sutherland, Emorette B.....	100.00
Swawite, Lillian C.....	31.43
Sweet, Joseph F.....	100.00
Swett, Mary A.....	100.00
Swinson, Charlotte B.....	120.00
Swonson, Anna.....	100.00
Sykes, Marlon.....	120.00
Tallman, Minnie M.....	100.00
Taylor, Mary E.....	90.00
Taylor, Charles S.....	100.00
Taylor, Edward T.....	120.00
Taylor, Kamilla J.....	84.00
Tear, Mary R.....	92.00
Tebor, Julia L.....	120.00
Tehan, Kate.....	120.00
Telander, Anna B.....	108.00
Templin, William T.....	80.00
Tennent, Louisa.....	100.00
Tennerry, Cora P.....	100.00
Tenney, Frances C.....	95.00
Tenold, Emily.....	120.00
Terpening, Christie L.....	100.00
Teufel, Josephine.....	100.00
Thane, Agnes.....	92.00
Thayer, Helen.....	94.00
Thiel, Helen E.....	100.00
Thomas, Berkeley J.....	82.00
Thomas, Carrie Q.....	80.00
Thomas, Frances M.....	100.00
Thomas, Laura M. K.....	96.00
Thomas, Sarah C.....	100.00
Thomas, Sarah J.....	120.00
Thomason, Adelalde M.....	100.00
Thomey, Ella G. W.....	120.00
Thompson, Ada R.....	100.00
Thompson, Anna M.....	†132.00
Thompson, Joseph W.....	84.00
Thompson, Lillian D.....	86.00
Thompson, Lillian W.....	120.00
Thompson, Minnie L.....	100.00
Thompson, Minnie R.....	116.00
Thompson, Olive C.....	100.00
Thomson, Nell M.....	80.00
Thorne, Leona L.....	100.00
Thornton, Emma.....	92.00
Thornton, Grant.....	100.00
Thrall, Bessie H.....	80.00
Thresher, Mary E.....	100.00
Throop, Frances V.....	100.00
Thulls, Anna F.....	120.00
Tidball, Jeannette.....	120.00
Tierney, Laura.....	100.00
Tiffany, Maude.....	†140.00
Tilden, Mary L.....	120.00
Timms, Grace B.....	80.00
Tinen, Effie C.....	100.00
Tobin, Mary E.....	120.00
Todd, Sarah M.....	108.00
Toenjes, Ella B.....	84.00
Tolman, Julia R.....	100.00
Tomlinson, Josephine.....	80.00
Toole, Helen.....	100.00
Toole, Sellie G.....	100.00
Torpy, Nellie H.....	100.00
Tosney, Mary E.....	86.00
Tower, Willis E.....	120.00
Towns, Jennie C.....	100.00
Tracey, Anna C.....	120.00
Tracy, Alice.....	92.00
Tralnor, Lora B. M.....	90.00
Tregellas, Ida M.....	120.00
Tremaln, Frank Ellen.....	100.00
Troeger, Elizabeth E.....	73.88
Troendle, Lina E.....	100.00

Name—	Amount
Troschel, Agnes G.....	100.00
Trout, Edgar W.....	* { 63.49
	{ 146.51
Trowbridge, Lydia.....	94.00
Trubey, E. Cassandria.....	58.93
Truscott, Laura M.....	90.00
Tucker, Mary A.....	80.00
Tull, Lola M.....	104.00
Turek, Louise A.....	72.47
Turk, Rebecca F.....	120.00
Tuttle, Miriam D.....	100.00
Tuttle, William R.....	116.00
Twohig, Mary E.....	100.00
Underwood, Edith.....	98.00
Utter, Caroline Jane.....	120.00
Vaile, Harry S.....	120.00
Valentine, Elmer L.....	100.00
Valerio, Nellie B.....	20.00
Vander Ploeg, Mary B.....	80.00
Van Fleet, Regina V.....	100.00
Van Liew, Gertrude M.....	100.00
Van Liew, Helen F.....	120.00
Van Osdel, Margaret W.....	100.00
Ventresca, Francesco.....	80.00
Verdun, Peter W.....	120.00
Verhoeven, Mary E.....	96.00
Vincent, Myra L.....	100.00
Vincent, Stella B.....	80.00
Virts, Catherine M.....	100.00
Visger, Edith M.....	100.00
Voorhees, George L.....	100.00
Voorhees, N. Belle.....	120.00
Vorshelm, Henry G.....	74.82
Vosburgh, Anna.....	100.00
Vosseler, S. Winfred.....	120.00
Wagner, Georgia J.....	100.00
Waldron, Frances.....	120.00
Waldschmidt, Anna.....	100.00
Waldt, Elizabeth E.....	100.00
Walker, Florence M.....	82.00
Walker, Nora W.....	100.00
Wallace, May B.....	100.00
Wallace, Sara B.....	86.00
Wallbrecht, Minna L.....	100.00
Wallenberg, Clara.....	100.00
Walsh, Katherine G.....	88.00
Walsh, Mary L.....	120.00
Walsh, Nellie A.....	120.00
Walter, Wilma H.....	120.00
Walther, Catherine D.....	120.00
Walther, Lillie.....	120.00
Ward, Katherine L.....	84.00
Ward, Katherine O.....	100.00
Warfel, Sylvia.....	†140.00
Warhurst, A. Rowena.....	120.00
Waring, Mary F.....	92.00
Waters, Mary.....	100.00
Watson, Agnes M.....	100.00
Watson, Caroline M.....	120.00
Watson, Edith V.....	120.00
Watson, Effie E.....	100.00
Watson, H. Annie.....	100.00
Watson, Mina M.....	100.00
Watson, Myra E.....	80.00
Watts, Cora B.....	120.00
Watts, L. Reva.....	120.00
Watts, Mary E.....	100.00
Weatherhead, Nora M.....	100.00
Weatherston, Ida S.....	82.00
Weaver, Susie M.....	84.00
Weber, Laura M.....	92.00
Weddle, May.....	100.00
Weege, C. Frank.....	120.00
Wegener, Alice.....	100.00
Weinnette, Theo. E.....	86.00
Weisman, Mary.....	88.00
Welch, Kate E.....	100.00
Welch, Katharine R.....	90.00
Weldon, Emma.....	120.00

Name—	Amount	Name—	Amount
Weller, Anna	37.89	Wilson, Lillian M.	100.00
Wells, Dora	100.00	Wilson, Margaret B.	73.92
Wells, Emma L.	120.00	Wilson, Martha	100.00
Welsh, Julia A.	120.00	Wilson, Minnie S.	†152.00
Wernecke, Bertha L.	100.00	Wilson, William T.	120.00
Westbrook, Jesse N.	100.00	Wiltshire, Alice S.	100.00
Westerfield, Emma M.	100.00	Wincher, Emily Y.	90.00
Wetter, Anna Albertine.	100.00	Wines, Augusta L.	100.00
Whigam, Wallace H.	98.00	Winship, Elizabeth	120.00
Whitcomb, Lena M.	120.00	Winslow, Charles S.	120.00
White, Adeline R.	120.00	Winter, Anna M.	92.00
White, Anna Cutts.	120.00	Winter, Lydia	100.00
White, Helen B.	90.00	Wittmann, Lula	80.00
White, Janet P.	120.00	Wohlleben, Marie	86.00
White, Kate A.	90.00	Wold, Marion W.	94.00
White, Mahala Jane.	100.00	Wolff, Jessie	82.00
White, Mildred E.	108.00	Wolff, Melane H.	116.00
White, Nellie	100.00	Wood, Elizabeth D.	100.00
White, Sarah C.	100.00	Woodford, Kathrynne M.	120.00
Whitehead, Leila E.	120.00	Woodford, Mary M.	82.00
Whitmore, Mary Clara.	120.00	Woods, Mary A.	100.00
Whittemore, Jane D.	100.00	Wookey, Rose M.	120.00
Whitten, John H.	80.00	Woollett, Elsie G. Dohrs.	80.00
Whitten, Lillian M.	80.00	Worden, Antonie R.	80.00
Whyte, Helena M.	120.00	Worley, Arabella M.	80.00
Wibirt, Mary	120.00	Worst, Edward F.	120.00
Wickerson, Ida M.	120.00	Worthington, Elsie E.	120.00
Wickman, Anna L.	108.00	Woulfe, Nellie T.	100.00
Wiersen, Annie C.	62.64	Wrench, Alice R.	96.00
Wiggins, Mary S.	100.00	Wright, Hattie E.	104.00
Wightman, Clara L.	100.00	Wright, Isabella	100.00
Wigmore, Agnes M.	108.00	Wright, Lillian H.	120.00
Wilber, Carrie G.	120.00	Wright, Mary E.	100.00
Wilcox, Tammie A.	80.00	Wulf, Bertha	31.80
Wild, Sarah R.	100.00	Wulf, Olga A. E.	120.00
Wildeman, Edward	120.00	Wyse, Jennie D.	75.68
Wilder, Lulu M.	104.00	Yantis, Emma	100.00
Wilke, Emma	94.00	Yeakle, Sigrid B.	80.00
Willard, Mary F.	100.00	Yerbury, Adrienne L.	100.00
Williams, Bessie B.	90.00	Yertson, Lydia	84.00
Williams, Catherine	80.00	Yohn, M. Ellen	100.00
Williams, Fanny	100.00	Yorke, Susan A.	120.00
Williams, Flora E.	100.00	Young, Abigail C.	120.00
Williams, Jane E.	100.00	Young, Blanche S.	* { 360.25
Williams, Jessie A.	98.00		{ 103.75
Williamson, Lillias M.	120.00	Young, Edith L.	120.00
Willson, Olive J.	100.00	Young, Irene M.	120.00
Wilmes, L. Ella	100.00	Young, Margaret C.	100.00
Wilson, Anna J.	120.00	Young, Mary E.	100.00
Wilson, Belle	100.00	Young, Millie E.	120.00
Wilson, Edna M.	120.00	Young, Pauline E.	80.00
Wilson, Elizabeth C.	* { 165.46	Zeluff, Maud F.	100.00
	{ 114.54	Zimmer, Emma	88.00
Wilson, Ella	120.00	Zimmerman, Mary	100.00
Wilson, Fannie B.	100.00	Zipf, Ferdinand J.	100.00
Wilson, Frances O. H.	120.00	Zollman, Dora W.	100.00
Wilson, Grace I. G.	84.00	Zollman, Mary J.	100.00
Wilson, Leonora R.	100.00		
		Total.....	\$253,519.19

* The first of these amounts is the sum due the fund for either the basic pension or the additional pension, and the second amount is the sum due the annuitant to the end of January. For the basic pension (that is, the pension paid for not more than 25 years of service) the pension is withheld until payment is completed; for the additional pension, (that is, the pension paid for service in excess of 25 years) the amount of pension in excess of \$80 per month is withheld until payment is completed. Then to complete the record a check for this amount due the fund is issued and deposited, and a receipt is issued to the annuitant. See note at beginning of this List.

† Includes pension for more than one month.

DECEASED ANNUITANTS

**List of Annuitants Whose Deaths Have Been Reported to the Pension Board
Since the Publication of the Last Previous List of Deceased Annuitants.**

(See Proceedings of February 18, 1938, page 553.)

Name	Date of Death	Name	Date of Death
Allen, Edith E.....	Nov. 5, 1938	MacDonald, Margaret	Feb. 25, 1938
Ausemus, Sarah E.....	Dec. 6, 1938	Mahoney, Frances E.....	Feb. 11, 1938
Aylsworth, Anna B.....	Sept. 28, 1938	Marshall, Mary E.....	May 15, 1938
Baird, Lily M.....	July 28, 1938	Martin, Clarinda T.....	Oct. 15, 1938
Bamberger, Ida A.....	Dec. 30, 1938	May, John W.....	Aug. 6, 1938
Benson, Agnes.....	Dec. 1, 1938	*McCorry, Marguerite P.....	Jan. 21, 1939
Berry, Winifred.....	Oct. 19, 1938	McDonald, May I.....	Mar. 4, 1938
Bicknell, Miriam E.....	Oct. 20, 1938	McGrady, Katharine V.....	Apr. 3, 1938
Black, Jessie E.....	May 6, 1938	McGraw, Elizabeth F. R.....	Dec. 7, 1938
Bonfield, Susie A.....	Dec. 16, 1938	McKillop, Anna.....	May 30, 1938
Boughan, Mary J. W.....	Oct. 11, 1938	McKinley, Alice M.....	Oct. 6, 1938
Bradley, Kathrine.....	Mar. 6, 1938	Miller, Erin C.....	Oct. 27, 1938
Brogan, Edith M.....	Apr. 21, 1938	Moulton, John B.....	Oct. 25, 1938
Caskey, Mary.....	June 9, 1938	Nicolai, Minnie K.....	Nov. 21, 1938
Clancy, Katherine.....	June 19, 1938	Nielsen, Othilie K.....	Mar. 2, 1938
Clark, Horace L.....	Apr. 7, 1938	Norton, Mary.....	Mar. 24, 1938
Clemens, George W.....	May 12, 1938	O'Connell, Frances C. F.....	Oct. 28, 1938
Coddington, Archibald O.....	Aug. 12, 1938	O'Connor, Ellen A.....	Mar. 1, 1938
Compton, Mattie.....	June 5, 1938	O'Gorman, Anna J.....	Apr. 16, 1938
Conlan, Jettie.....	Oct. 29, 1938	O'Leary, Anna J.....	Jan. 27, 1939
Conley, Rose.....	Dec. 4, 1938	Oliver, Kathryn.....	Mar. 2, 1938
Connolly, Elizabeth M.....	July 10, 1938	Parsons, Ruth P.....	Dec. 20, 1938
Cutler, Ida L.....	Aug. 1938	Perrine, Charles H.....	June 6, 1938
Daly, Elizabeth M.....	Oct. 31, 1938	Peterson, Hans C.....	Apr. 26, 1938
Davis, George W.....	June 8, 1938	Powell, Virginia B.....	Aug. 10, 1938
Deadman, Elizabeth.....	July 4, 1938	Price, Mary C.....	Sept. 20, 1938
Del Banco, Bessie.....	Dec. 3, 1938	Putzki, Clara.....	Dec. 27, 1938
Dixon, Nellie K.....	Oct. 3, 1938	Richardson, Clara M.....	Jan. 27, 1939
Doniat, Josephine C.....	June 29, 1938	Ryan, Alice M.....	Aug. 8, 1938
Dorman, Elizabeth R.....	June 14, 1938	Rye, Agnes S.....	Apr. 17, 1938
Durham, Sophia.....	Oct. 19, 1938	Schroeder, Inez E. W.....	June 23, 1938
Fontayne, Ida.....	Mar. 16, 1938	Secrest, Maud.....	Oct. 9, 1938
Ford, Kate E.....	Feb. 16, 1938	Shearin, Loretta O.....	Dec. 28, 1938
Fryer, Mazie P.....	Feb. 18, 1938	Smalley, Edith M.....	Feb. 1, 1939
Geer, Lillys R.....	Mar. 3, 1938	Smith, Dora A.....	Aug. 19, 1938
Golber, Rose K.....	Apr. 8, 1938	Smith, Iva D.....	Sept. 26, 1938
Graham, Martha A.....	Mar. 14, 1938	Smith, Millicent P.....	Sept. 21, 1938
Guthrie, Mary G.....	Apr. 9, 1938	Soelke, May A.....	Apr. 5, 1938
Haley, Margaret A.....	Jan. 5, 1939	Stockwell, Minnie H.....	May 10, 1938
Hartmann, Hattie C.....	Nov. 17, 1938	Stuart, Marie B.....	Mar. 17, 1938
Hatch, Georgiana F.....	Mar. 10, 1938	Sullivan, Isabelle P.....	July 15, 1938
Heron, Lulu W.....	July 1938	Trcak, Henrietta B.....	Jan. 1, 1939
Hoffmann, Clara E. I.....	Mar. 26, 1938	Troeger, Mollie O'B.....	Nov. 15, 1938
Hubbard, Jean W.....	Sept. 4, 1938	Tunnell, Jane C.....	Feb. 11, 1938
Hughes, Carrie.....	July 26, 1938	Vincent, Mabel A.....	Nov. 14, 1938
Hull, Laura E.....	Mar. 2, 1938	Welch, Lula M.....	Jan. 15, 1939
Hulsizer, Sara.....	Feb. 4, 1938	Werneburg, Ellen.....	Mar. 24, 1938
Hursen, Margaret.....	Jan. 11, 1939	Wheeler, Isabella J.....	Dec. 28, 1938
Jones, Winifred E.....	July 17, 1938	Whipple, Blanche.....	Nov. 29, 1938
Kelleher, Josephine.....	Mar. 11, 1938	Whitney, Worrallo.....	Mar. 10, 1938
Locke, Hannah B.....	Nov. 14, 1938	Wilder, Almada J.....	Sept. 15, 1938
Louden, Mary C.....	Apr. 27, 1938	Wilson, Ida McC.....	Oct. 24, 1937
Lovedale, Louise K.....	May 14, 1938	Windsor, Amy R.....	July 7, 1938
Low, Nettie H.....	Nov. 5, 1938	Winter, Harriet W.....	Dec. 1, 1938
Lyman, Louise A.....	June 28, 1938	Wood, Kate L.....	July 13, 1938

* Died before first pension check was issued.

ANNUITANTS WHO HAVE RETURNED TO SERVICE

Name	Date of Return
Smith, Cora L.....	December 5, 1938

ANNUITANTS WHO HAVE MARRIED

The Annuitants in the Following List Have Changed Their Names by Marriage and the Changes Have Been Reported to the Pension Board Since the Publication of the Last Previous List.

(See Proceedings of February 18, 1938, page 554.)

Present Name	Former Name
Jackson, Harriet H.	Hugett, Harriet V.
McCarthy, Gertrude	Graber, Gertrude
McDougall, Margaret M.	McCoy, Margaret M.
Prentiss, Gertrude A.....	Applegate, Gertrude

NAME CHANGED ON RECORD.

Cullen, Mary Z..... Cullen, Mary H. .

February 21,

226

1939

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday March 9, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, March 9, 1939.

The President, Mrs. Lillis, called

the meeting to order at 4:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

DOCUMENTS IN THE ANNUAL STATEMENT

The following reports were presented for inclusion in the Annual Statement:

(2395)

Report from the Recording Secretary

The Recording Secretary reports that copies of the Annual Statement of the condition of the Pension Fund are sent each year to the contributors and annuitants, and recommends that the Annual Statement for 1938 contain the following:

- (1) Letter from the President of the Board of Trustees:
- (2) Resolutions—Margaret A. Haley:
 - (a) adopted by Board of Trustees, (to be reprinted from the proceedings of January 6, 1939, page 104).
 - (b) adopted by the House of Representatives of the Illinois General Assembly on January 17, 1939.

The following are reprinted from the proceedings of February 17, 1939:

- (3) The "Annual Statement" of cash transactions during the year;
- (4) The Alphabetical List of Bonds owned by the Pension Fund as shown in the Report of the Special Committee which checked up the bonds on February 14, 1939;
- (5) Bonds of February 14, 1939, by counties of Illinois;
- (6) Bonds of February 14, 1939, by purpose for which issued;
- (7) The report on Number of Teachers by Pension Groups;
- (8) The annual report on Annuitants;
- (9) The List of Annuitants as of January 31, 1939. This is a copy of the January payroll;
- (10) Lists of Annuitants who have married, returned to service, or died since the last such report; and
- (11) The Report presented by the Recording Secretary on "Income of the Chicago Teachers' Pension Fund."

(2396)

Letter from the President of the Board of Trustees

It is with deep regret that we report the death on January 5, 1939, of Miss Margaret A. Haley whose tireless devotion to the cause of teachers' pension was known to all. For forty years her life had been devoted to the welfare of the teachers and the schools and all knew that among those interests none ranked higher than the pension. For us who had worked with her so many years and who had so often profited by her wise counsel her passing leaves a void that we cannot hope to see filled. When advice or action were needed on any phase of pension, Miss Haley was always ready with both.

The resolutions adopted by the Board of Trustees at a special meeting called for the purpose are set forth in the proceedings of the Pension Board for January 6, 1939, page 104; and the resolutions adopted by the House of Representatives of the Illinois General Assembly on January 17, 1939, are set forth immediately following this report.

During the year the Pension Fund received a bequest from Miss Matilda Niehaus, formerly principal of the Brown School, who retired on pension in 1920. At her death in 1922 she left the income of her estate to her sister during the sister's lifetime, with the provision that at the sister's death one-half of the estate should be paid over to the Chicago Teachers' Pension Fund. The estate is now being settled and in 1938 the fund received \$23,313.11 from this bequest. There will be another payment from this estate as a few items are not yet liquidated.

There were few changes in the personnel of the Board during the year. On July 7, 1938, Miss Mary E. Dutton was retired from the service and, therefore, ceased to be a member of the Board of Trustees. She had been a member of the Pension Board for more than sixteen years, that is from March 20, 1922 to July

7, 1938. From November 18, 1927 to November 16, 1928 she was Vice-President of the Board; from November 16, 1928 to February 9, 1934 she served as President; and thereafter until her retirement she was Recording Secretary.

At Miss Dutton's retirement Miss Arline Mayhew was elected by the Pension Trustees to succeed Miss Dutton as Recording Secretary, and Mrs. Ida Nicely Lillis was elected President of the Board to succeed Miss Mayhew. The vacancy caused by Miss Dutton's retirement was filled temporarily by Miss Marie A. Golden of the Nash School. At the Pension election on October 7, 1938, Miss Susan Scully of the Gompers School, was elected by the contributors to fill the vacancy.

IDA NICELY LILLIS,
President, Board of Trustees.

February 21, 1939.

Resolution—Margaret A. Haley

*Adopted by the House of Representatives
of the Illinois Legislature*

WHEREAS, We have learned with deep regret of the death of Miss Margaret A. Haley; and

WHEREAS, Miss Haley was outstanding for many years in connection with educational affairs; and

WHEREAS, Miss Haley was the business representative of the Chicago Teachers' Federation and a pioneer leader in organizing school teachers; and

WHEREAS, Miss Haley was untiring in her efforts to correct tax inequalities and thereby secure more adequate salaries for school teachers; and

WHEREAS, Miss Haley, through her pleasing personality and industry made many friends who sincerely lament her death; therefore, be it

RESOLVED, by the House of Representatives of the Sixty-first General Assembly of the State of Illinois, That we hereby express our deep regret at the passing of this honored and respected citizen, and extend to the members of her bereaved family our heartfelt condolence and sympathy; that this preamble and resolution be spread on the Journal of the House; that a suitably engrossed copy thereof be forwarded to the members of her family; and, as a further mark of respect to her memory, that the House do now adjourn.

This Resolution, presented on January 17, 1939, to the House of Representatives of the Illinois Legislature by the Hon. Joseph L. Rategan, Representative from the 21st District, was unanimously adopted by a rising vote, and in accordance therewith the House adjourned. It is reprinted here from No. 4 of the Journal of the House of Representatives, January 17, 1939, page 7.

(2398)

INCOME OF THE CHICAGO TEACHERS' PENSION FUND 1896-1938

The history of the Chicago Teachers' Pension Fund falls naturally into five periods, each opening with important changes in the law:

First: January 1, 1896 to July 1, 1901—five and a half years; the first compulsory period. Contribution was compulsory on all teachers.

Second: July 1, 1901 to July 1, 1907—six years, the "optional" period. Teachers might cease to contribute if they so wished.

Third: July 1, 1907 to August 31, 1921*—fourteen years. Teacher control was established; contribution was compulsory on all teachers entering the service; and teachers who had withdrawn from payment were permitted to return.

Fourth: September 1, 1921 to August 31, 1931—ten years. The rates of deduction and pension were materially increased; for the first time (in 1923) pensions were paid for more than twenty-five years of service; and the fund received its first tax rate.

Fifth: September 1, 1931 to the present. Deductions were again increased; payment was required for outside experience; the tax rate was increased; pensions were raised (1935) and refunds were paid to the estates of deceased teachers.

First Compulsory Period—January 1, 1896 to July 1, 1901

The first Chicago Teachers' Pension law, effective January 1, 1896, provided deductions of one per cent from the salaries of all teachers. It specifically provided that no public money should be paid into the fund. Donations, legacies and bequests were listed among the acceptable sources of revenue.

Deductions from teachers' salaries for the first six months (January 1 to June 30, 1896) totaled \$22,796.79. For the following school year—1896-1897—they were \$40,028.29. They increased each year until 1900-1901 when they reached \$49,588.73. Deductions for this period, that is, from January 1, 1896 to July 1, 1901 totaled \$249,559.13 for the five and one-half years.

During this period the fund received as interest on securities \$18,181.01, and in contributions and bequests \$998.91.

* The difference in the date is due to a change in the fiscal year.

Second Period, the "Optional" Period—July 1, 1901 to June 30, 1907

Beginning July 1, 1901, the law permitted teachers to withdraw from contribution if they so desired. This applied to teachers then in service as well as to those newly assigned. Many refused to contribute and deductions fell until in 1905-1906 they were \$34,802.05. Total deductions for the six years, July 1, 1901 to June 30, 1907, were \$212,974.64. Interest on investments in these six years came to \$30,128.26 and contributions and bequests to \$1,357.90. There was also \$267.26 of miscellaneous income.

Third Period—July 1, 1907 to August 31, 1921

Deductions from Salary:

On July 1, 1907, an amendment to the law made contribution compulsory on all new teachers. Those in service were allowed six months in which to signify their desire to contribute. At the same time the rates of deductions were made "flat"; that is, they depended on years of service only, not on salary. The first year under the new law, 1907-1908, deductions were \$87,238.60, and they increased each year until in 1920-1921 they were \$159,815.60. The total for the fourteen years was \$1,728,548.13.

Payments from Teachers and Annuitants:

The amendment of 1907 also provided that teachers already on pension, as well as those retiring after that date, must bring up their payments into the fund to a minimum of \$450.00. In this year also, teachers who had ceased to contribute to the fund were permitted to become contributors by paying into the fund the amounts that would have been deducted from their salaries, with interest at 4%.

Therefore payments from teachers and annuitants (other than deductions from salary) first made their appearance in 1907, amounting in the school year 1907-1908 to \$37,321.20.

In 1911 and from 1913 to 1916, non-contributors were again given the opportunity of becoming contributors, on the same terms as in the 1907 law.

In 1908-1909 the payments from teachers and annuitants dropped to \$5,907.82; in 1911-1912 they reached \$71,868.16 and varied year by year from that amount down to \$2,847.38 in 1920-1921. The total amount received from teachers and annuitants was \$255,441.32 in the fourteen year period from 1907 to 1921.

Interest and Public Money:

Public Money was first received in 1908-1909. This was the interest on the school tax fund and it amounted to \$45,017.28. In 1913 the law required the Board of Education to add to this interest a sum sufficient to make the total public money equal the deductions from salary. Therefore beginning with 1912-1913 appropriations from the Board of Education were added to the Pension Fund income and the total public money received up to July 1, 1921 reached \$1,395,009.30. This was the entire public contribution to the fund in its first 25 years.

Interest on bank deposits was received for the first time in 1907. It amounted that year to \$256.00, and totaled \$14,433.21 by June 30, 1921.

Interest on investments also increased yearly from \$6,200 in 1907-1908 to \$78,395.31 in 1919-1920 and \$66,178.00 in 1920-1921; the total for the period was \$523,539.72.

In the same fourteen years, contributions and bequests dropped to \$644.87, and miscellaneous income amounted to \$716.85.

The total income of the fund for the school year 1907-1908 was \$131,807.72. In 1911-1912 it reached \$264,657.77; in 1915-1916 it was \$367,499.62 and in 1918-1919 it went to \$412,879.04.

Fourth Period—September 1, 1921 to August 31, 1931**Deductions:**

The legislature of 1921 increased the rate of deductions so that \$850.00 would be contributed in 25 years. Under these increased rates, the deductions from salary jumped from \$159,815.60 in 1920-1921 to \$311,752.31 in 1921-1922, and increased every year until in 1930-1931 they reached \$357,344.50. The total for the ten years was \$3,804,774.83.

Payments from Teachers and Annuitants:

At the same session the legislature raised the pension from \$400.00 to \$600.00 per year. These raises were paid to persons already out on pension, but the law required them to increase their contribution to the fund to \$850.00, which was the amount that would be contributed in 25 years under the new scale of deductions.

Non-Contributors:

At the same time, non-contributors were given another opportunity to become contributors—from July 1, 1921 to July 1, 1924—by paying into the fund the sums that would have been deducted if they had been contributors, with interest; plus the public money that would have been paid if they had been contributors, (but which was not paid), also with interest.

Because a bill fixing a compulsory retirement age for teachers was in the 1925 session of legislature, the non-contributors were again allowed to become contributors (July 1, 1925 to July 1, 1928) on the same terms as provided in the 1921 law.

These provisions regarding payments from annuitants and non-contributors resulted in payments from teachers and annuitants of \$163,829.49 in 1921-1922; in 1922-1923 these dropped back to \$36,662.95, but the amendment of 1923, permitting annuitants to draw additional pension for service over 25 years caused another increase, this time to \$143,640.90 in 1923-1924. The total received from teachers and annuitants (exclusive of deductions from salary) for the ten-year period was \$657,332.13.

Public Money

Tax Rates:

The legislature of 1921 also provided the first tax rate for the fund— $3/10$ of a mill on each dollar of assessed valuation in Chicago. At the same time the Board of Education was required to add to the money received from taxes in any year an amount sufficient to make the public money double the amount deducted from teachers' salaries and paid into the pension fund.

By 1923 the new tax rate began to show returns and the total income of the fund in 1923-1924 for the first time reached one million dollars. It has never since dropped below that figure, except in 1929-1930, when, on account of the delay in the collection of taxes, the fund received only \$25,410.77 from tax collections.

In 1927 the legislature raised the basis for the assessment of property from one-half value to full value, and all tax rates were cut in two. This made the tax rate for the Pension Fund three-twentieths of a mill. The Special Session of the Legislature in 1930 increased the tax rate from three-twentieths of a mill to one-fourth of a mill. The Legislature of 1931 fixed the tax rate for the Pension Fund at four-tenths of a mill for 1932 and 1933; and at one-half of a mill for 1934 and thereafter; the legislature of 1935 raised this rate to eight-tenths of a mill, beginning with 1936.

Payments from the Board of Education:

The 1921 law, which provided the first tax rate, also provided that in case the money paid into the Pension Fund from taxes in any year did not equal double the amount deducted from teachers' salaries and paid into the fund, then the Board of Education should add sufficient to make the total public money equal double the amount deducted from salaries. The Board of Education met these payments regularly until 1929 when the delay in the collection of taxes, combined with the crash in the values of real estate, resulted in "payless paydays". The Board of Trustees did not press for payment at the time, because such payment would lessen the fund

from which teachers' salaries were paid. But the Board of Education did set up the required appropriation in its budget each year. By 1931 the amount due the Pension Fund had reached a total of more than one million dollars. The Board of Education sets up this amount regularly each year in its budget, but up to the present (February, 1939), no payment on it has been made.

In 1931, when the deductions from salary and the tax rate were both materially increased, the law was amended to require the public money to equal, not double, the deductions from salary; since then no further payments from the Board of Education have been required.

The total public money received in the ten years (1921-1931) was \$4,731,975.69, and from September 1931 to December 1938 the total was \$7,003,580.43.

In comparing the deductions with the amount realized from taxes, it should be borne in mind that the levy of any year is collected the following year. The tax for the Pension Fund was first levied in 1922, and collected in 1923. The deductions of 1922 were therefore set against the tax collections of 1923; the deductions of 1923 against the tax collections of 1924, etc.

Fifth Period—1931-1938

Deductions:

The Legislature of 1931 increased the required deductions from salary so that \$2,025.00 would be contributed in 25 years, \$3,025.00 in 35 years; and in 1935 the rates were again raised so that \$2,400.00 would be deducted in 25 years, \$3,600.00 in 35 years.

Under the new rates, deductions in 1932* reached \$868,720.15; they passed the million mark in 1933, and reached \$1,544,743.55 in 1934. This, however, is an artificial figure. In the summer of 1934 the Board of Education paid the teachers for the "payless paydays" of 1931, 1932 and 1933, and the checks for the deductions from salary for those months were paid to the Pension Fund. In 1935 the deductions dropped to a normal figure, \$1,055,896.24. They have since increased yearly, and in 1938 they reached \$1,277,707.75. The total deductions from July 1, 1931 to December 31, 1938 amounted to \$8,281,052.71.

Payment for Outside Experience:

The 1931 Legislature also provided that those teachers who wished to count for pension their experience outside Chicago must make payment for that service within five years. Teachers entering the service were required to pay within five years from the date of first assignment.

* Beginning with January 1, 1932, the fiscal year coincides with the calendar year.

Payments by Annuitants:

From the time the teachers were given control of the fund in 1907, all persons retiring on pension were required by law to bring their contributions up to the amount that would have been deducted if all their service for which pension was paid had been at the rates in force at the time of their retirement; and unless the teacher wished to make a cash payment, his pension was withheld until the accumulations plus the deductions from salary reached this sum. Since 1923 (when pension was first paid for more than twenty-five years of service), the pension for twenty-five years (\$800.00) was withheld until \$850.00 (the required payment for 25 years of service) was completed. The annuitant then received \$80.00 per month and the additional pension was withheld until payment was completed.

If this method had been continued under the 1931 law, pensioners who paid up by allowing their pension to accumulate would have waited a year or more before receiving any pension and in many cases it would be eight or ten years before the maximum pension would be reached.

To avoid this, the 1931 law provided a sliding scale of payment by which payment for service before July 1, 1931 was computed at the rates in force just before 1931, and service after July 1, 1931 was computed at the rates in force when the service was rendered.

Non-Contributors:

When the legislature of 1935 lowered the compulsory retirement age for teachers from age 70 to age 65, it also gave the non-contributors one more opportunity (July 11, 1935 to September 1, 1936), to become contributors to the fund, under the conditions provided in the 1921 law.

Payments from Teachers and Annuitants:

Payments from teachers and annuitants, which in 1932 were \$43,261.56, increased slightly in the next two years, but in 1935 they climbed to \$139,863.14 and in 1936 to \$487,801.64. This was due to the fact that teachers in service in 1931 had to complete their payment for Outside Experience by July 7, 1936, and that the time limit for non-contributors to become contributors expired September 1. The following year (1937) these payments were \$65,289.08. The total for the seven and one-half years was \$884,275.64.

Interest on Bank Deposits:

Previous to July 1, 1931, interest at the rate of 2% on the cash balances was paid to the Pension Fund. On July 1, 1931, the interest rate was cut to 1%. In June, 1933, the City Treasurer notified the Board of Trustees that no interest on deposits would be paid after June 15, 1933, because the banks were prohibited from so doing by the Federal Banking Act of 1933. This prohibition does

not apply to funds of the City of Chicago, nor to funds of the Board of Education, but does apply to the pension funds.

On account of these changes in the interest rate, interest on bank deposits, which was \$12,844.96 in the school year 1928-1929, dropped to \$3,978.64 in 1932 and \$674.64 in 1933. The total interest received from September 1, 1931 to December 31, 1938 was \$8,882.90.

Interest on Investments:

With the increase in the invested fund the interest received on it mounted steadily from \$185,399.90 in 1932 to \$351,919.72 in 1938, in spite of the decline in the rate of yield obtainable on new purchases. The total interest on investments from September 1, 1931 to December 31, 1938, was \$2,162,053.21.

Contributions and bequests totaled \$25,127.58 for the period and miscellaneous income was \$3,822.82.

THE RESERVE FUND

On June 30, 1896, after deductions had been made for six months but before any pensions were paid, the Reserve Fund amounted to \$16,000.00. On June 30, 1901 it was \$98,700.00. The next year (July 1, 1902) it reached \$123,500.00. Five years later, July 1, 1907, at the end of the "optional" period when control of the fund was transferred to the teachers, the investments totaled \$124,500.00. Since that date they have increased every year except for a slight recession from 1930 to 1932 when tax collections were delayed and the payments from deductions from salary were less than normal on account of the "payless paydays".

In 1911-1912 the half-million mark was reached; in 1915-1916 the fund reached one million; in 1922-1923 it climbed to two million; in 1927-1928 it was five million; by January, 1938, it had reached \$7,897,280; and on January 1, 1939 it stood at \$8,819,725.

The information contained in this report, including the amounts received in the various years, is taken from the printed proceedings of the Board of Trustees, especially from the "Detailed Statement of Income" set forth in the proceedings of February 20, 1931, Vol. IX, pages 138 and 139, and from the Annual Statements of the condition of the Fund.

By unanimous vote these reports, Documents numbered 2395 to 2398, both inclusive, were accepted, approved, and ordered printed in the proceedings, and in the Annual Statement.

ADJOURNMENT

On motion of Mrs. Oliver, seconded by Miss Mayhew, the meeting adjourned to meet Thursday, April 6, 1939, at 4 P. M.

Arline Mayhew

Recording Secretary.

March 9,

240

1939

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report

Thursday, April 6, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, April 6, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

(2399)

NEW BUSINESS

Attorney Instructed to Prepare Bill

Mr. Geilen moved that the attorney for the Pension Board, Mr. I. T. Greenacre, be instructed to prepare a bill embodying the changes suggested in the leaflet of February 27, 1939, with the omission of the minimum age requirement.

Motion seconded by Miss Mayhew and carried by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

LEAFLET OF FEBRUARY 27, 1939

Suggested Changes in the Pension Law

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago contemplates asking the Legislature to amend the Pension Law as follows:

- (a) Increase the tax rate from eight-tenths of a mill to one and six-tenths mills on the dollar of assessed valuation of property in Chicago;
- (b) Permit those playground instructors who taught in city playgrounds to count their teaching service in the city playgrounds for pension;
- (c) Allow only five years' outside experience to persons who enter the service after the law becomes effective;
- (d) Permit payment for outside experience to be made at any time but require interest at 4% if payment is deferred;
- (e) Extend the refunds to the estates of deceased teachers to include the estates of deceased annuitants;
- (f) Permit credit for time spent on Sabbatical Leave;
- (g) Permit teachers in service to name beneficiary to receive refund due estate in case of death;
- (h) Fix 55 years as a minimum age for payment of pension;
- (i) Several administrative details should be amended.

Schedules of Pension and Deduction Unchanged

The following provisions of the present law remain unchanged in the proposed amendment:

- (1) The present scale of deductions will be retained.
- (2) The present schedule for payment of pensions remains unchanged.
- (3) Persons now in the service may count ten years of outside experience when they retire on pension.

Comment

Before making these recommendations, the Board of Trustees considered carefully the following:

(a) Tax Rate:

The actuary's investigation indicates that a rate of 1.6 mill is sufficient to meet the requirements of the fund.

(b) **Playground Instructors:**

In 1922 the Board of Education took over from the City those playgrounds that were adjacent to school buildings. The playground instructors were then classified by the Board of Education as "teachers" and thereupon began to contribute to the Teachers' Pension Fund. The requirement in the law that service credited for pension must be public school service prevented these instructors from counting their previous service. This amendment permits them to count it upon payment for it as other teachers pay for their experience outside Chicago. There are fewer than thirty of these persons.

(c) **Credit for Outside Experience:**

The present law permits teachers who taught outside Chicago to count 10 years of such outside experience. This amendment would permit teachers entering the service after next July to count only 5 years.

The new limitation will not apply to teachers now in service.

(d) **Payment for Outside Experience:**

The present law provides that payment for outside experience must be made within five years from date of assignment. This amendment permits payment at any time with interest at 4% after the first year of teaching in Chicago.

(e) **Refunds to Estates of Deceased Annuitants:**

The present law authorizes refunds of 80% of the teachers' contributions to the estates of deceased teachers. The amendment extends this right to the estates of deceased annuitants.

(f) **Sabbatical Leave:**

Time spent on Sabbatical Leave may be counted for pension upon payment of the amount that would have been deducted, with interest at 4% if payment is deferred.

(g) **Beneficiary:**

This amendment permits a teacher in service to file an affidavit naming the person to whom the refund of the pension contribution should be made in case of death.

(h) **Minimum Retiring Age:**

If this amendment becomes effective, no pension will be paid before the pensioner is 55 years of age. Teachers with 25 or more years of service may retire but their pensions will not begin until they reach age 55.

Disability Pension:

The adoption of a minimum retiring age requires a change in the provision for disability pension to care for disabled teachers who have 25 years of service but have not reached age 55. Disability pensions are provided for at the present rates—\$300.00 for 12 years of service and \$38.00 additional for each year beyond 12 years. No pension for disability will exceed \$1,000.00.

Refunds:

The right to refund will also be extended so that teachers retiring from the service may receive refunds of 80% of their contributions no matter how much service they have. At present refunds are paid only to teachers who have less than 25 years of service.

(i) **Changes in Administrative Details:**

(1) **Investments:**

The present law provides that funds may be invested in the same way that township trustees may invest school funds. The amendment includes these provisions in our law.

(2) **Pension Election:**

Under the law the Board of Education conducts the Pension Election under by-laws adopted by the Board of Trustees. The Board of Trustees has for 30 years conducted it and should now be given the authority.

(3) Pension checks are signed by the President and Secretary of the Board of Education who give written permission to the Pension Board to use their names. The checks should be signed by the President and Secretary of the Board of Trustees.

(4) There are a few other changes recommended in the words of the law to clarify, but not to change, the meaning.

None of these provisions can become effective until the Bill becomes a law; that is, the provisions of the present law will remain in force at least until July 1, 1939.

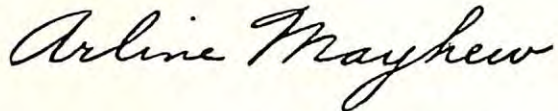
ARLINE MAYHEW,
Recording Secretary.

IDA NICELY LILLIS,
President.

February 27, 1939.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned to meet Thursday, April 13, at 5:00 P. M.



Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday April 13, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, April 13, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2400)

Proposed Amendments to the Pension Law

The Committee on Pension Law and Rules reports that a leaflet entitled "Proposed Amendments to the Chicago Teachers' Pension Law", dated February 27, 1939, was mailed to the contributors; that in response to this leaflet various recommendations and protests were received and as a result on April 11, 1939, "Leaflet No. 2" was mailed to the contributors. It repeated the proposed amendments of the earlier leaflet with the exception of the proposal to fix a minimum age for payment of pension.

Leaflet No. 2 is presented herewith and made a part of this report.

Mr. I. T. Greenacre, Attorney for the Pension Board, has drafted a pension bill in accordance with the recommendations sent to the contributors on April 11, 1939, and the Committee recommends that steps be taken to have the Bill as drafted introduced in the Legislature.

Leaflet No. 2

To the Contributors:

The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago has carefully considered the protests, recommendations, and discussions presented in response to the "Proposed Amendments to the Chicago Teachers' Pension Law", which leaflet was dated February 27, 1939, and sent to all the contributors.

The Board reports that in pursuit of its duty to safeguard and further the fundamental interests of the Pension Fund under its care it has decided to present to the Legislature a Bill embodying the recommendations of February 25th, with the exception of the provision fixing a minimum age of retirement. The Bill will be drawn with no provision as to a minimum retirement age.

The proposed amendments are now as follows:

- (a) Increase the tax rate from eight-tenths of a mill to one and six-tenths mills on the dollar of assessed valuation of property in Chicago;
- (b) Permit those playground instructors who taught in city playgrounds to count their teaching service in the city playgrounds for pension;
- (c) Allow only five years' outside experience to persons who enter the service after the law becomes effective;
- (d) Permit payment for outside experience to be made at any time but require interest at 4% if payment is deferred;
- (e) Extend the refunds to the estates of deceased teachers to include the estates of deceased annuitants;
- (f) Permit credit for time spent on Sabbatical Leave;
- (g) Permit teachers in service to name beneficiary to receive refund due estate in case of death;
- (h) No minimum retirement age will be included.
- (i) Several administrative details should be amended.

Schedules of Pension and Deduction Unchanged

The following provisions of the present law remain unchanged in the proposed amendment:

- (1) The present scale of deductions will be retained.
- (2) The present schedule for payment of pensions remains unchanged.
- (3) Persons now in the service may count ten years of outside experience when they retire on pension.

Comment

Before making these recommendations, the Board of Trustees considered carefully the following:

- (a) **Tax Rate:**
The actuary's investigation indicates that a rate of 1.6 mills is sufficient to meet the requirements of the fund.
- (b) **Playground Instructors:**
In 1922 the Board of Education took over from the City those playgrounds that were adjacent to school buildings. The playground instructors were then classified by the Board of Education as "teachers" and thereupon began to contribute to the Teachers' Pension Fund. The requirement in the law that service credited for pension must be public school service prevented these instructors from counting their previous service. This amendment permits them to count it upon payment for it as other teachers pay for their experience outside Chicago. There are fewer than thirty of these persons.
- (c) **Credit for Outside Experience:**
The present law permits teachers who taught outside Chicago to count 10 years of such outside experience. This amendment would permit teachers entering the service after next July to count only 5 years. The new limitation will not apply to teachers now in service.
- (d) **Payment for Outside Experience:**
The present law provides that payment for outside experience must be made within five years from date of assignment.
 - (1) **Teachers now in service.**
Teachers now in service who do not complete (or have not completed) payment for their outside experience within five years may pay at any time by adding interest at 4% from the date on which final payment was due.
 - (2) **New teachers.**
If the amendment is adopted teachers who enter the service after it becomes law may count five years' service outside Chicago upon payment of what would have been contributed if the service had been in Chicago, plus 4% interest from the end of each year of service so allowed to the date of payment; provided that such service so allowed shall be counted as if it were immediately preceding the date of assignment in Chicago.
- (e) **Refunds to Estates of Deceased Annuitants:**
The present law authorizes refunds of 80% of the teachers' contributions to the estates of deceased teachers. The amendment extends this right to the estates of deceased annuitants, so that if an annuitant dies before receiving in pension as much as 80% of her contribution to the fund, the estate shall be entitled to a refund of an amount which when added to the pension received will make the total equal to 80% of the contribution.
- (f) **Sabbatical Leave:**
Time spent on Sabbatical Leave may be counted for pension upon payment of the amount that would have been deducted, with interest at 4% if payment is deferred.

(g) Beneficiary:

This amendment permits a teacher in service to file an affidavit naming the person to whom the refund of the pension contribution should be made in case of death. This is to make possible the payment of the refund without requiring the estate to be probated. It does not in any way add to the amount to be refunded.

(h) This has been withdrawn.**(i) Changes in Administrative Details:****(1) Investments:**

The present law provides that funds may be invested in the same way that township trustees may invest school funds. The amendment includes these provisions in our law, so that the limitations as to investments will be in the Pension Law as well as in the Township Trustees' Law. No additions are made and no barriers lowered.

(2) Pension Election:

Under the law the Board of Education conducts the Pension Election under by-laws adopted by the Board of Trustees. The Board of Trustees has for 30 years conducted it and should now be given the authority.

(3) Pension checks are signed by the President and Secretary of the Board of Education who give written permission to the Pension Board to use their names. The checks should be signed by the President and Secretary of the Board of Trustees.

(4) There are a few other changes recommended in the words of the law to clarify, but not to change, the meaning.

None of these provisions can become effective until the Bill becomes a law; that is, the provisions of the present law will remain in force at least until July 1, 1939.

The Pension Board asks the support and co-operation of the contributors in getting these amendments enacted into law.

ARLINE MAYHEW,
Recording Secretary.

IDA NICELY LILLIS,
President.

April 11, 1939.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was accepted and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned.

Arline Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

Regular Meeting—Official Report
Friday, April 21, 1939

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, April 21, 1939.

The President, Mrs. Lillis, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen,

Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Mayhew, seconded by Mrs. Oliver, the minutes of the adjourned regular meetings of February 21 and of March 9, 1939, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Mayhew, presented the following communication:

(2401)

Letter from City Treasurer—re Audit

Chicago, February 23, 1939.

The Board of Trustees,
Public School Teachers' Pension and Retirement Fund,
228 N. LaSalle St.,
Chicago, Illinois.

Ladies and Gentlemen:

I transmit herewith a report prepared by George Rossetter and Co., Certified Public Accountants, dated February 14, 1939, on the cash and securities in custody of the City Treasurer as Treasurer of The Public School Teachers' Pension and Retirement Fund at the close of business December 31, 1938.

Yours very truly,

(Signed) GUSTAVE A. BRAND,
City Treasurer.

LETTER FROM ROSSETTER & CO.

Chicago, February 14, 1939.

The Board of Trustees of the Public School
Teachers' Pension and Retirement Fund of
the City of Chicago, Chicago, Illinois.

Dear Sirs:

According to the records of the office of the Treasurer of the City of Chicago, that office was accountable for cash, securities, and defaulted coupons purported to be the property of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago at December 31, 1938, as follows:

Cash	\$ 345,922.97
Securities—principal amount	8,819,725.93
Defaulted coupons	2,841.75
	<u> </u>

The above-stated cash balance was on deposit in a separate bank account at The First National Bank of Chicago at December 31, 1938, as evidenced by certification of that bank.

We obtained a letter from the Fund reconciling the amount of cash as stated above with the amount of cash as shown by the Fund's records at December 31, 1938.

Securities and defaulted coupons aggregating the amounts shown herein were inspected by us and were compared with the detailed records of the Fund, and a letter was obtained from the Fund office stating that these amounts were in agreement with their records.

We have not audited the records of The Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Our engagement embraced only the determination of the amounts of cash, securities, and defaulted coupons held by the Treasurer of the City of Chicago and the reconciliation, by letter received from the Fund, of such amounts with the amounts shown by the records of the Fund as being in the custody of the Treasurer of the City of Chicago at December 31, 1938.

Yours truly,

(Signed) GEORGE ROSSETTER & CO.

On motion of Miss Mayhew, seconded by Mrs. Oliver, this communication was received and ordered printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2402)

Demand and Direction for Tax Levy for 1939

The Financial Secretary reports that the Board of Education at its meeting, March 22, 1939, made formal demand upon the City Council of Chicago to levy the tax for the Public School Teachers' Pension and Retirement Fund in accordance with the School Law as amended and in force July 11, 1935; and presents herewith a copy of the Resolution adopted by the Board of Education as set forth in Report No. 39507-B, March 22, 1939.

(39507-B)

Order, Demand and Direction—Tax Levy for the Year 1939.

RESOLVED, and it is hereby certified by the Board of Education of the City of Chicago, that it requires to be levied for the year 1939 upon the equalized assessed value of the taxable property in the City of Chicago, a school tax for Educational Purposes, a school tax for Building Purposes and the Purchase of School Grounds, a school tax for the Purpose of Furnishing Free Textbooks in the Public Schools, a school tax for the Purpose of Equipping, Maintaining and Operating Playgrounds adjacent to or connected with any Public School, a school tax for the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds, also known as Revolving Fund Bonds, of 1934, a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, First Series, a school tax for the purpose of Providing Revenue for the payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series, and a school tax for the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936, as follows:

For Educational Purposes.....	\$48,000,000.00
For Building Purposes and the Purchase of School Grounds	11,299,444.00
For the Purpose of Furnishing Free Text Books in the Public Schools	779,272.00
For the Purpose of Equipping, Maintaining and Operating Playgrounds Adjacent to or connected with any Public School	487,045.00
For the Purpose of Providing Revenue for the Public School Teachers' Pension and Retirement Fund.....	1,558,544.00
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Working Cash Fund Bonds (Also known as Revolving Fund Bonds) of 1934	1,753,500.00
For estimated loss and cost of collection, deferred collec- tions and abatements of such tax.....	194,833.00
	\$ 1,948,333.00
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, First Series.....	486,250.00
For estimated loss and cost of collection, deferred collec- tions and abatements of such tax.....	54,028.00
	\$ 540,278.00

For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1935, Second Series.....	\$ 77,750.00
For estimated loss and cost of collection, deferred collections and abatements of such tax.....	8,639.00
	\$ 86,389.00
For the Purpose of Providing Revenue for the Payment of the Principal of and Interest on Refunding Bonds of 1936	442,500.00
For estimated loss and cost of collection, deferred collections and abatements of such tax.....	49,166.00
	\$ 491,666.00
Total for Bond Principal, Interest and estimated loss and cost of collection, deferred collections and abatements of such taxes.....	\$3,066,666.00

as said purposes and amounts are further set forth in the Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1939, which Annual School Budget of the Board of Education of the City of Chicago for the fiscal year 1939 has been duly adopted by said Board of Education of the City of Chicago, which is herein referred to and made a part hereof, and which is now on file in the Office of the Secretary of the Board of Education of the City of Chicago; and

BE IT FURTHER RESOLVED that formal demand and direction be, and the same hereby are made upon the City Council of the City of Chicago, to levy the aforesaid school taxes for the year 1939; and

BE IT FURTHER RESOLVED that the President and Secretary of this Board be, and they hereby are authorized and directed to present and file with the City Council of the City of Chicago this Order, Demand and Direction, by certified copy thereof.

On motion of Mr. Geilen, seconded by Miss Mayhew, this report from the Financial Secretary was received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2403)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....February 21, 1939

Date PaidFebruary 24, 1939

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2564- 2576	161	2383	66170-77	\$1,602.57	\$2,301.65	\$3,904.22
C:						
318- 321	163	2384	66179-79-A	14.50	6.00	20.50
D:						
1332- 1334	164	2385	66180-82	1,227.20	1,157.60	2,384.80
E:						
418- 419	165	2386	66183-84	376.82	9,390.65	9,767.47
Total.....				\$3,221.09		
Rent, March and April, 1939.....				\$430.00		
Electricity				22.06		
						\$452.06

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Feb. 21, 1939, p. 153, Doc. 2378.

(2404)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

Nos.	PAY ROLLS		VOUCHER WARRANTS		
	Period Covered	Amount	Date	Numbers	
377	2/16/39—2/28/39	\$611.00	2/28/39	66185-92	
378	3/ 1/39—3/15/39	605.00	3/15/39	66198-205	
379	3/16/39—3/31/39	625.00	3/31/39	68885-92	
380	4/ 1/39—4/15/39	605.00	4/14/39	68896-903	

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1939.

Pay Roll Nos.	IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
	Date	Page	Doc.	Total for Year	Amount	Total for Year	
374-376	2/21/39	154	2379	\$1,850.00	\$2,446.00	\$4,296.00	

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
377	Gustin, Florence C.....	2/16/39—2/28/39....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	2/16/39—2/28/39....	½ mo.	155.00	77.50
		3 hours overtime @		1.00	3.00
	Golden, Annina	2/16/39—2/28/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	2/16/39—2/28/39....	½ mo.	135.00	67.50
		3 hours overtime @		1.00	3.00
	Nast, Clara B.....	2/16/39—2/28/39....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	2/16/39—2/28/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	2/16/39—2/28/39....	½ mo.	125.00	62.50
	Calloway, Robert B....	2/16/39—2/28/39....	½ mo.	180.00	90.00
					\$611.00
378	Gustin, Florence C.....	3/ 1/39—3/15/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	3/ 1/39—3/15/39....	½ mo.	155.00	77.50
	Golden, Annina	3/ 1/39—3/15/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	3/ 1/39—3/15/39....	½ mo.	135.00	67.50
	Nast, Clara B.....	3/ 1/39—3/15/39....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	3/ 1/39—3/15/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	3/ 1/39—3/15/39....	½ mo.	125.00	62.50
	Calloway, Robert B....	3/ 1/39—3/15/39....	½ mo.	180.00	90.00
					605.00
379	Gustin, Florence C.....	3/16/39—3/31/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	3/16/39—3/31/39....	½ mo.	155.00	77.50
	Golden, Annina	3/16/39—3/31/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	3/16/39—3/31/39....	½ mo.	135.00	67.50
	Nast, Clara B.....	3/16/39—3/31/39....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	3/16/39—3/31/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	3/16/39—3/31/39....	½ mo.	125.00	62.50
	Calloway, Robert B....	3/16/39—3/31/39....	½ mo.	180.00	90.00
		20 hours overtime @		1.00	20.00
					625.00
380	Gustin, Florence C.....	4/ 1/39—4/15/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	4/ 1/39—4/15/39....	½ mo.	155.00	77.50
	Golden, Annina	4/ 1/39—4/15/39....	½ mo.	145.00	72.50
	Esser, Lillian O.....	4/ 1/39—4/15/39....	½ mo.	135.00	67.50
	Nast, Clara B.....	4/ 1/39—4/15/39....	½ mo.	125.00	62.50
	Turnbull, Alice M.....	4/ 1/39—4/15/39....	½ mo.	125.00	62.50
	Sim, Eva L.....	4/ 1/39—4/15/39....	½ mo.	125.00	62.50
	Calloway, Robert B....	4/ 1/39—4/15/39....	½ mo.	180.00	90.00
					605.00
	Total				\$2,446.00

(2405)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1013	East St. Louis, Ill., Park Dist.....	66193	2/28/39	\$0.33
1014	Cook Co. School Dist. 214.....	"	"	.11
1015	South Holland, Ill., Funding.....	"	"	.22
1016	Vermilion Co. School Dist. 218.....	"	"	.22
1017	Waukegan, Ill., School Dist.....	"	"	.22
1018	East St. Louis, Ill., Park Dist.....	"	"	.23
1019	Moultrie Co. School Dist. 50.....	66194	"	.30
1020	South Holland, Ill., Funding.....	"	"	.30
1021	Jefferson Co., Ill., Field Twp. Road	66196	3/ 9/39	.15
1022	South Holland, Ill., General Corp...	"	"	.25
1023	East St. Louis, Ill., Park Dist.....	"	"	.87
1024	East St. Louis, Ill., Park Dist.....	68894	4/ 5/39	.48
1025	East St. Louis, Ill., Park Dist.....	"	"	.36
1026	School Dist. 181, E. St. Louis, Ill...	"	"	.30
1027	Village Hall, Roxana, Madison Co., Ill.	"	"	.50
1028	Cook Co. School Dist. 143, Ill.....	"	"	.25
1029	East St. Louis, Ill., Park Dist. }	"	"	
1030	School Dist. 181, E. St. Louis, Ill. }	"	"	.21
1031	Cook Co. School Dist. 143, Ill.....	"	"	.16
1032	Roxana, Madison Co., Ill.....	"	"	.22
Cost of Registration of Bonds:				
1033	Bunker Hill School Dist. 164, Ma- coupin Co., Ill.	66197	3/ 9/39	1.29
1034	Village of Niles Center, Cook Co., Ill.	68895	4/ 5/39	1.21
1035	Bunker Hill School Dist. 164, Ma- coupin Co., Ill.	"	"	3.85
Total.....				\$12.03

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				-IN THIS REPORT-	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
984-1012	2/21/39	156	2380	\$18.02	\$12.03	\$30.05

(2406)

Audit of Received Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Received Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Received Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Received Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

Notation

No. 1

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

- WARRANT ORDERED DRAWN -					- AUDITED -		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$361.65	2/21/39	166	2387	52	202-209	4/13/39	\$445.92

Notation

No. 2

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1939.**

- IN LAST "RECEIPTED BILLS REPORTED AUDITED" -						- IN THIS REPORT -		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
191-201	2/21/39	2381	158	60	\$361.65	61	\$445.92	\$807.57

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on February 13, 1939 (Audit No. 60).....	\$ 638.35
Deposited since February 13, 1939.....	361.65
Total	<u>\$1,000.00</u>
Checks Nos. 202-209, inclusive, drawn in payment of Bills Nos. 202-209 from February 9, 1939, to April 13, 1939.....	445.92
Balance in Bank on April 13, 1939 (Audit No. 61)....	\$ 554.08

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
202	2/23/39	Chicago Postmaster	.....	\$166.36	
203	2/27/39	Chicago Postmaster	.....	36.75	
206	3/21/39	Chicago Postmaster	.....	113.37	
207	3/27/39	Chicago Postmaster	.....	50.15	
209	4/10/39	Chicago Postmaster	.....	52.09	
					<u>\$418.72</u>
SUPPLIES.					
208	4/ 4/39	Chicago Linen Supply Co.: Towels for Feb., Mar. and Apr., 1939.....		\$ 9.75	9.75
205	3/14/39	Munson Supply Co.: 3 sets of rubber keys for typewriters.....		15.45	15.45
MISCELLANEOUS.					
204	3/14/39	National Education Association of the United States for 8 copies of "Analysis of State Teacher Retirement Systems".....		2.00	2.00
		Total			<u>\$445.92</u>

(2408)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills," as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1939.

Bill Nos.	IN LAST ORDER FOR PATMENT OF BILLS					IN THIS ORDER		
	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year
2564-								
2576	2/21/39	161	2383	131	\$3,904.22	132	\$3,074.05	\$6,978.27

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
Barnard & Miller:					
2577	2/28/39		16,000 Copies Proposed Amendments to Teachers' Pension Law	\$114.50	
to	to		2,000 Copies Affidavits of Outside Experience	27.50	
			1,000 Clasp Envelopes	22.50	
			500 Kraft Envelopes	18.00	
			10,000 Window Envelopes	82.00	
			1,000 Labels "To Judge of Election"	6.50	
			16,000 32nd Annual Statement	962.00	
			To Wrapping & Mailing Annual Statement	50.00	
2581	4/14/39		16,000 Copies Proposed Amendment to Pension Law, Leaflet No. 2	95.00	
					\$1,378.00

SUPPLIES.

Horder's, Incorporated:					
2582	3/ 9/39		Pencil Sharpener, Buff Guide Cards and Wrapping Paper	\$ 3.85	
to	to		200 Cards and Buff Guide Cards	1.74	
			1 Coupon Book for Typewriter Ribbons	9.60	
			Bond paper, yellow copy paper and dust cloths	4.10	
			Green scratch pads and Ink Erado	2.15	
2587	4/17/39		Acco Book Covers	1.44	
			Occupational Expense	.67	
					23.55

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Addressograph Co.:					
2588	3/27/39	Inspection Service		\$ 2.50	\$ 2.50
Hinekley & Schmitt, Inc.:					
2589	3/27/39	Water Coupon Book.....		8.75	8.75
CLERICAL AND STENOGRAPHIC SERVICE.					
2590	4/19/39	George W. Johnson , Stenographic Services re Senate Bill 326.....		68.25	68.25
SALARY AND COMPENSATION.					
2591	4/20/39	Henry R. Corbett , Balance on Audit of Accounts for Year 1938.....		933.00	933.00
2592	4/15/39	Catherine J. Trout , Salary as Asst. Secy. of Pension Board—Feb. 15 to Apr. 15, 1939—2 mos. @ \$330.00 per mo.....		660.00	660.00
Total.....					\$3,074.05

(2409)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
318-321	2/21/39	163	2384	100	\$20.50	101	\$153.25	\$173.75

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
322	Board of Education,* a/c Mary Broughton.....	Logan	Mar. 1939	\$3.50
323	Board of Education,* a/c Mary A. Finan.....	Phillips	Mar. 1939	2.50
324	Board of Education,* a/c Sol Sackheim.....	Roosevelt H.	Mar. 1939	6.00
325	Board of Education,* a/c Lida J. Shreffler.....	Farnsworth	Feb. 1939	6.00
326	Keeley, Helen T. M.....	Gray	Oct. 1938	7.00
<i>Refunds a/c Overpayment for Outside Time:</i>				
327	Brown, Ralph T.....	Lane Tech.		28.50
328	Kontny, Anna	Hendricks		99.75
Total.....				\$153.25

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which cancelled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2410)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1332-34	2/21/39	164	2385	125	\$2,384.80	126	\$2,275.40	\$4,660.20

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1335	Berg, Alphild	Budlong	\$ 17.50	\$ 14.00
1336	Henderson, Alice M.	Ray	481.50	385.20
1337	Knaus, Clara D.	Kelvyn Park H.	466.75	373.40
1338	Latimer, Ray	Waller High	631.75	505.40
1339	Mindlin, Elfreda G.	Haugan	12.50	10.00
1340	Nystrom, Edith M.	Taylor	451.50	361.20
1341	Riordan, Josephine	Hendricks	381.25	305.00
1342	Thorn, Hessie T.	Cleveland	401.50	321.20
	Total			\$2,275.40

(2411)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year	
418-419	2/21/39	165	2386	48	\$9,767.47	49	\$8,221.36	\$17,988.83	

Item No.	Name of Teacher	School	Contributions	Refund
420	Eagleston, Bessie L.....	Brentano	\$1,446.25	\$1,157.00
421	Farrell, Alice M.....	Copernicus	3,321.45	2,657.16
422	Fox, Hortense L.....	Wright Jr. Col.....	397.50	318.00
423	Grogan, Catherine	Beale	710.75	568.60
424	Heath, Margaret A.....	Lindblom H.	718.75	575.00
425	Lindroth, Mabel K.....	Grace St.	115.00	92.00
426	Robertson, Jennie	Chopin	1,201.50	961.20
427	Schubert, George A.....	Crane Tech.	1,089.50	871.60
428	Wiggs, John C.....	Harrison Tech.	1,276.00	1,020.80
Total.....				\$8,221.36

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2408 to 2411, both inclusive, were adopted and the bills and refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2412)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Arline Mayhew, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord.B.	Total for Year	Ord. B	Amount	Total for Year
2/21/39	166	2387	52	\$361.65	53	\$445.92	\$807.57

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2413)

Audit for 1938

The Committee on Finance and Judiciary reports that in accordance with authority granted by the Board of Trustees an audit of the Pension Fund has been completed by Henry R. Corbett, and the report is submitted herewith.

The Committee recommends that this report be accepted and printed in the proceedings.

LETTER TRANSMITTING REPORT.

Chicago, April 20, 1939.

To the Board of Trustees
of the Public School Teachers'
Pension and Retirement Fund,
Chicago, Illinois.

In accordance with your directions we have audited the accounts of the Teachers' Pension and Retirement Fund of Chicago for the year 1938, and submit the following report.

Respectfully,

HENRY R. CORBETT ASSOCIATES.

Details of Audit

VERIFICATION OF CASH BALANCES

Reconciliation with Treasurer's Office:

All cash transactions during the year were checked against the records maintained by the City Treasurer, and the cash balance as of December 31, 1938 according to the books of the Pension Fund has been reconciled with the balance as of the same date per the Treasurer's records. This reconciliation is shown in the account "Cash in Custody of Treasurer".

The Contingent Fund:

The Contingent Fund is the current disbursement account in the Builders' Bank. The vouchers drawn against this account have been checked with the supporting invoices and the authorizations by the Board of Trustees. The balance at the close of each month and at December 31, 1938 was reconciled with the bank statement.

VERIFICATION OF RECEIPTS AND DISBURSEMENTS

Receipts:

The Receipts and Disbursements for 1938 and the balances and checks outstanding on the last day of each month have been verified periodically.

We have found that amounts deducted by the Board of Education for contributions from teachers to the pension fund were received and properly accounted for in your records, and that these sums were duly deposited with the City Treasurer. All such deductions recorded on the books of the Board of Education had been paid to the pension fund at the close of the year.

Deductions from the payments to annuitants were checked against the individual annuitants' records kept by the Pension Office. All such deductions were deposited with the City Treasurer.

All other recorded receipts, including bond interest and the proceeds of bonds which matured or were sold during the year, have been checked against the corresponding records in the City Treasurer's Office.

Disbursements:

By making tests which we consider adequate, we satisfied ourselves that all additions to the pensioners' roll during the year had been properly authorized by your Board of Trustees. In some instances the service records were checked, but in general the Board's computation of pensions was assumed to be correct.

Pension checks unearned by reason of the death of pensioners were properly accounted for.

All other disbursements—bond purchases, refunds, administration expenses, etc.—were checked against the minutes of the pension board and found to have been duly authorized.

AMOUNTS OWED BY TEACHERS AND ANNUITANTS

The amounts due at December 31, 1938 from teachers because of service rendered outside Chicago and the balances owed the pension fund by certain annuitants were checked with the individual data cards maintained by the Pension Office.

TAXES

Among the assets on the Balance Sheet is an item of taxes collectible amounting to \$2,321,356.89. Of this, approximately \$900,000 applies to the tax levies of 1937 and prior years. These figures, it should be noted, represent that portion of the tax revenue which the tax authorities estimate will be made available to the pension fund after losses and the cost of collection have been deducted.

For the last ten years the collection of taxes has been a serious problem, accounting for the fact that there are still on the books balances against the levies of three and more years ago. This difficulty has been accompanied by successive decreases in the assessed valuation of property. Thus, while the Pension Fund's tax rate has stood at eight-tenths of a mill for several years, the revenue for 1938 is expected, as a result of the latest decline in valuations, to be about four per cent less than that applicable to the tax levy of 1937.

DEFICIENCY CONTRIBUTIONS DUE FROM THE BOARD OF EDUCATION

The item of \$1,030,584.21 representing the sum by which the tax revenues for 1928, 1929 and 1930 fell short of being twice the amount of teachers' contributions is still being carried on the books of the Board of Education as a liability to the pension fund. The pension board, we understand, has filed suit against the Board of Education to effect collection of this obligation.

Every year the amount remains unpaid means a loss to the Fund of some \$40,000 in interest.

INVESTMENTS AND INTEREST

In the comments on Receipts and Disbursements we have referred to the verification of transactions involving interest and the purchase, sale and maturity of bonds. It may be mentioned here that the par value of bonds

and tax warrants, as well as the amount of unpaid interest coupons, as shown on the books of the pension office, has been checked in detail and found to be in agreement with the records of the City Treasurer as at the close of the year.

Book Value: "Write-off" of Premium and Discount:

As indicated in one of the footnotes on the Balance Sheet the investments of the pension fund are carried on the records at "book value"—that is, at cost as adjusted by the "write-off" of premium and the "write-up" of discount. This method of accounting was inaugurated in 1937, but since it involves a radical departure from the procedure followed previously, we are repeating in a slightly varied form the illustration of its operation given in the 1937 audit report.

Illustration of "Write-off":

When a bond for \$1,000 is purchased at \$1,050 the premium of \$50 is paid usually because the bond is considered safe and yet pays a high rate of interest. At maturity, however, only \$1,000 is received—the \$50 premium never comes back. Under the write-off method this \$50 is written off, or deducted, from the investment year by year, and a portion of the interest coming in each year is treated as a partial repayment of the premium. The result is that only the remainder of the interest is considered "true interest" for that year, the actual yield on the investment being lower than the rate of interest stated in the bond. The basic idea is simple and obvious, though the details are somewhat confusing because the two elements—"true interest" and the return of premium—are combined in the interest coupon.

When there is a discount the treatment is reversed. Suppose the \$1,000 bond is bought for \$950; then at maturity there will be a gain of \$50 instead of a loss. This future gain is added to the investment year by year. In either case, premium or discount, the investment will stand at \$1,000 at maturity.

The reasons for using the book value, or "write-off", method of accounting were discussed in last year's report. Briefly, they are: to make possible the determination of gain or loss on bonds sold before maturity and to provide a basis for computing the actual yield on the Fund's investments as a whole. Practically all large trust and pension funds handle their investment accounting in this manner.

BALANCE SHEET—DECEMBER 31, 1938

ASSETS

Cash—In Custody of the Treasurer.....	\$	81,615.43	
Cash—In Contingent Fund (for minor expenses)...		725.60	
		<u> </u>	\$ 82,341.03
Tax Anticipation Warrants—In Custody of the Treasurer.....			150.00
Bonds—In Custody of the Treasurer:			
(At Book Value—See Note 1)			
Not Due (par value).....	\$8,807,575.93		
Past Due (par value).....	12,000.00		
	<u> </u>		
	\$8,819,575.93		
Plus, Premium (not yet written off).....	295,320.62		
	<u> </u>		
	\$9,114,896.55		
Less, Discounts (not yet written up).....	19,782.01		
	<u> </u>		9,095,114.54
Interest:			
Due and Unpaid—On Bonds.....	\$	2,841.75	
Accrued but Not Due—			
On Bonds	\$123,692.65		
On Tax Warrants	34.91		
	<u> </u>		123,727.56
On Bonds in Default as to Principal, from maturity to December 31, 1938; probably collectible if and when such bonds are retired or refunded (See Liabilities).....		1,542.51	
		<u> </u>	128,111.82
Amounts Due from Teachers and Annuitants:			
a/c Service Elsewhere than Chicago.....	\$	42,557.25	
a/c Deficient Past Contributions.....		9,303.85	
		<u> </u>	51,861.10
Taxes Collectible:			
Less, Loss and Cost of Collection (official estimates)—			
Tax Levies of 1927, 1928 and 1929.....	\$	11,274.91	
Tax Levies of 1930, 1931 and 1932.....		109,586.25	
Tax Levies of 1933, 1934 and 1935.....		368,368.51	
Tax Levies of 1936 and 1937.....		429,437.71	
Tax Levy of 1938.....		1,402,689.51	
		<u> </u>	2,321,356.89
Deficiency Contributions Due From Board of Education (under law requiring the Board to make total public contributions until 1931 equal to twice the contributions of teachers):			
(See Note 2)			
For 1928.....	\$	267,906.00	
For 1929.....		381,214.21	
For 1930.....		381,464.00	
		<u> </u>	1,030,584.21
			<u> </u>
			<u> </u>
			\$12,709,519.59

BALANCE SHEET—DECEMBER 31, 1938

LIABILITIES

("Liabilities", as here used, means allocation of assets—See Note 3)

Interest Contingently Earned on Bonds in Default as to Principal—from maturity to Dec. 31, 1938 (See Assets).....	\$	1,542.51
Reserve for Refunds.....		1,469,622.42
General Reserve (For Payment of Pensions) (See Note 3)....		11,238,354.66
		<u>\$12,709,519.59</u>

Note 1: The bonds are carried at their book values as of December 31, 1938. That is, the premiums and discounts have been amortized as indicated in the text of this report under the title "Investments and Interest".

Note 2: See comments in text, under "Contributions due from the Board of Education".

Note 3: The "Liabilities", as here stated, merely show how the present assets of the Fund are allocated, and do not indicate the extent of the actual obligation for 1939 and subsequent years' pensions already earned by the present personnel—teachers and pensioners. The liabilities of a pension fund are determined through an actuarial examination. Inasmuch as the last such examination was made as of June 30, 1935, the obligations of the Fund cannot be given as of the close of 1938. It may be said, however, that they amounted to \$61,714,300 on June 30, 1935 and that the deficit (the excess of liabilities over assets) then stood at \$50,652,739. The deficit undoubtedly has increased each year since that date.

The "General Reserve", as given above, represents the unascertained actuarial liabilities at December 31, 1938, less the deficit. The amount of the deficit is, of course, unknown, since it depends on the actuarial liabilities.

CASH RECEIPTS AND DISBURSEMENTS

Year 1938

BALANCE—December 31, 1937:

Cash—In custody of Treasurer.....	\$ 512,026.12	
Cash—In Contingent Fund.....	763.92	
		\$ 512,790.04

RECEIPTS—January 1 to December 31, 1938:

From Bonds Matured or Sold (par value):

Sold or presented for payment..	\$383,575.00	
Less, Bonds returned unpaid....	17,000.00	
		\$366,575.00
Plus, Defaulted bonds paid.....	20,480.00	
		\$ 387,055.00

Interest on Bonds:

Coupons presented for payment.	\$364,481.97	
Less, Coupons returned unpaid..	15,763.63	
		\$348,718.34
Received on bonds sold or ex- changed before maturity.....	2,418.53	
Received on bonds redeemed after maturity	1,312.35	
		\$352,449.22
Less, cost of collecting interest on certain bonds.....	4.50	
		352,444.72

From Teachers:

On account of service outside Chicago	\$ 7,051.35	
Refunds returned on re-entering service (principal and interest)	2,106.20	
Payments to adjust deficient con- tributions	21.56	
		\$ 9,179.11

From Annuitants:

On balances due the Fund on account of deficient contribu- tions while in service.....	42,831.27	
		52,010.38
Carried forward	\$ 791,510.10	
Carried forward		\$ 512,790.04

CASH RECEIPTS AND DISBURSEMENTS

Year 1938

(Continued)

BALANCE—December 31, 1937 (Brought Forward)..... \$ 512,790.04
 RECEIPTS (Brought Forward) \$ 791,510.10

Salary Deductions:

Regular and playground teachers (for the
 year 1938) 1,277,707.75

Taxes Collected and Paid to the Fund:

1927 tax levy.....	\$	244.59	
1928 tax levy.....		646.35	
1929 tax levy.....		2,870.06	
1930 tax levy.....		5,017.96	
1931 tax levy.....		5,764.12	
1932 tax levy.....		6,122.99	
1933 tax levy.....		9,255.07	
1934 tax levy.....		18,200.33	
1935 tax levy.....		26,604.64	
1936 tax levy.....		100,137.19	
1937 tax levy.....		1,225,463.20	
		<u>\$1,400,326.50</u>	1,400,326.50

Miscellaneous:

Bequest	\$	23,313.11	
Unearned and/or unclaimed pension checks credited back to the Fund		1,690.01	
		<u>25,003.12</u>	
TOTAL RECEIPTS			<u>3,494,547.47</u>
Carried forward	\$		4,007,337.51

CASH RECEIPTS AND DISBURSEMENTS

Year 1938

(Concluded)

BALANCE (Dec. 31, 1937) and RECEIPTS (Brought forward) .. \$ 4,007,337.51

DISBURSEMENTS—January 1 to December 31, 1938:

Bonds Purchased:

Par value	\$1,309,500.00	
Plus, Premiums	77,968.57	
	<u>1,387,468.57</u>	
Plus, Accrued interest paid...	9,574.95	
	<u>9,574.95</u>	\$1,397,043.52

Refunds:

To estates of deceased teachers	\$ 40,500.88	
To former teachers at resignation	14,691.40	
To Board of Education a/c excess sums received for salary deductions	85.00	
	<u>55,277.28</u>	55,277.28

Pensions Paid:

Including \$42,831.27 withheld and credited to annuitants indebted to the Fund; also \$1,690.01 unearned and/or unclaimed pension checks credited back to the Fund (See "Receipts")		2,433,357.83
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Administration Expenses:

(See General Reserve Account for details) 39,317.85

TOTAL DISBURSEMENTS 3,924,996.48

BALANCE—December 31, 1938:

Cash—In custody of Treasurer.....	\$ 81,615.43	
Cash—In Contingent Fund.....	725.60	
	<u>82,341.03</u>	\$ 82,341.03

CASH IN CUSTODY OF TREASURER

(Reconcilement of Pension Office Records with
Those of the Treasurer's Office)

Year 1938

PER PENSION OFFICE BOOKS (Not including checks
outstanding):

Balance—December 31, 1937.....	\$	512,026.12
Taxes, Teachers' Contributions, Bond Maturities, Interest and Other Receipts—Year 1938.	\$3,439,936.10	
Plus, Unclaimed Pension Checks deposited to the credit of the Fund.....	85.00	
	<u>\$3,440,021.10</u>	
Less, Bonds and Coupons returned unpaid.	37,823.63	
	<u>3,402,197.47</u>	
		<u>\$3,914,223.59</u>

Disbursements—Year 1938:

For all purposes.....	\$3,834,001.32	
Less, Checks drawn on Contingent Fund	<u>1,393.16</u>	
Checks drawn on Treasurer's Account.....		<u>3,832,608.16</u>
Balance—December 31, 1938.....	\$	81,615.43

CHECKS OUTSTANDING—December 31, 1938:

Issued in 1934.....	\$	140.00
Issued in 1935.....		73.20
Issued in 1936.....		332.52
Issued in 1937.....		<u>1,516.81</u>
Total—prior years	\$	2,062.53

Issued in 1938:

January-March	\$	993.19
April-June		2,023.14
July-September		1,621.98
October		3,355.24
November		7,422.34
December		<u>246,829.12</u>
Total—1938	\$	<u>262,245.01</u>
		<u>264,307.54</u>

PER TREASURER'S BOOKS (Including checks outstanding):

Balance—December 31, 1938.....	\$	<u>345,922.97</u>
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INVESTMENT ACCOUNT

(Based on Book Values)

Year 1938

BALANCE—December 31, 1937:		
Tax Anticipation Warrants (par).....	\$	150.00
Bonds in default (par).....	\$	15,480.00
Bonds not due (par).....		7,881,650.93
		<hr/>
Total par value of bonds.....	\$7,897,130.93	
Plus, premium	\$247,654.12	
Less, discount	22,640.14	
		<hr/>
		225,013.98
		<hr/>
	\$8,122,144.91	
Less, adjustment in amount of premium...		174.12
		<hr/>
Book Value (adjusted), January 1, 1938.....		8,121,970.79
		<hr/>
	\$	8,122,120.79
PURCHASES AND OTHER ACQUISITIONS—Year 1938:		
Bonds (par)	\$1,309,500.00	
Plus, premium paid	\$77,968.57	
Less, discount received.....		77,968.57
		<hr/>
		1,387,468.57
		<hr/>
	\$	9,509,589.36
SALES AND MATURITIES—Year 1938:		
Bonds matured or sold (par).....	\$	383,575.00
Less, charged back to Fund (defaulted)...		17,000.00
		<hr/>
	\$	366,575.00
Plus, defaulted bonds paid (par).....		20,480.00
		<hr/>
	\$	387,055.00
Adjustment:		
Plus, premium written off.....	\$3,731.87	
Less, discount written up.....		3,731.87
		<hr/>
		390,786.87
		<hr/>
	\$	9,118,802.49
AMORTIZATION OF PREMIUM AND DISCOUNT		
Applicable to interest accrued during 1938:		
Deduct, Premium written off.....	\$	26,396.08
Less, Discount written up.....		2,858.13
		<hr/>
		23,537.95
		<hr/>
BALANCE—December 31, 1938:		
Bonds in default (par).....	\$	12,000.00
Bonds not due (par).....		8,807,575.93
		<hr/>
Total par value of bonds.....	\$8,819,575.93	
Plus, premium	\$295,320.62	
Less, discount	19,782.01	
		<hr/>
		275,538.61
		<hr/>
Book Value of Bonds.....	\$9,095,114.54	
Tax Anticipation Warrants (par).....		150.00
		<hr/>
	\$	9,095,264.54

Note: The securities of the Teachers' Pension and Retirement Fund are in the custody of the City Treasurer, Chicago, who is ex-officio Treasurer of the Fund.

GENERAL RESERVE ACCOUNT

Increases and Decreases of Assets Applicable to Future Pension Payments

(Net Assets at the Beginning of the Year 1938; then, Adjustments Applying to Prior Years; Increases and Decreases during the Current Year; and finally, Net Assets at the Close of the Year.)

CREDIT BALANCE—December 31, 1937..... \$10,864,149.47
(Net Assets of the Pension Fund)

ADJUSTMENT CREDITS:

Bond interest:

Received on issues in default as to principal	\$1,312.35	
Received for periods after July 1, 1938, on certain bonds exchanged as of that date for refunding bonds	525.00	
	<u> </u>	\$ 1,837.35

Taxes:

Received on 1927 tax levy	\$ 244.59	
In transit (Dec. 31, 1938) from Board of Education on 1927 tax levy	65.57	
Revision (downward) of estimated loss on 1928 tax levy because of unexpected receipts in 1938	540.67	
	<u> </u>	850.83

New credits allowed teachers in 1938 for service outside Chicago.....	8,790.37
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Due from teachers who became annuitants in 1938 (deficiency in past contributions).....	39,145.53
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Payments to the Fund adjusting deficiencies in previous contributions	21.56
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Refunds repaid by former teachers returned to service:

Principal	\$1,777.88	
Interest	328.32	
	<u> </u>	2,106.20

Bequest	23,313.11
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Unclaimed pension checks: (applicable to prior years) Credited back to the Fund.....	85.00
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TOTAL ADJUSTMENT CREDITS.....	<u> </u>	76,149.95
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Carried forward	\$10,940,299.42
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GENERAL RESERVE ACCOUNT

(Continued)

CREDIT BALANCE (December 31, 1937) AND ADJUSTMENT

CREDITS—Brought forward \$10,940,299.42

ADJUSTMENT DEBITS:

Refunds to Board of Education a/c errors in
deductions from teachers' salaries..... \$ 85.00Deficiencies (to be made up as a condition
precedent to service credit allowance) charged
to the accounts of certain teachers—written
off because of non-payment..... 2,775.75

Bond premiums written off:

Applicable to prior years..... \$ 174.12

Applicable to portions of 1938
and to subsequent years—on
account of refunding operations
in 1938 3,731.87

3,905.99

Revision (downward) of estimated tax levy of
1937 to make it agree with the tax levy
as officially extended..... 3.29

TOTAL ADJUSTMENT DEBITS..... 6,770.03

CREDIT BALANCE (December 31, 1937) AFTER ADJUST-

MENTS—Carried forward \$10,933,529.39

GENERAL RESERVE ACCOUNT

(Continued)

CREDIT BALANCE (December 31, 1937) AFTER ADJUST-
MENTS—Brought forward \$10,933,529.39

INCREASE OF ASSETS—CURRENT OPERATIONS:

Interest:

Earned on bonds—

Accrued during 1938..... \$ 347,982.97

Plus, Bond discounts taken
up 2,858.13

\$ 350,841.10

Less, Bond premiums writ-
ten off 26,396.08

\$ 324,445.02

Deduct, Interest allocated
to Reserve for Refunds
on credit balances in
that account 54,224.31

\$ 270,220.71

Earned on tax warrants..... 9.00

\$ 270,229.71

Deductions from teachers' salaries. \$1,277,707.75

Less, Reserved for refunds.... 174,726.53

1,102,981.22

Tax levy for 1938 (gross)..... \$1,558,543.90

Less, Estimated loss and cost
of collection 155,854.39

1,402,689.51

TOTAL INCREASE OF ASSETS.. \$2,775,900.44

DECREASE OF ASSETS—CURRENT OPERATIONS:

Pensions paid during 1938:

Checks issued \$2,433,357.83

Less, Unearned pension checks
credited back to the Fund.. 1,605.01

\$2,431,752.82

Administration Expenses (Details
on following page)..... 39,322.35

TOTAL DECREASE OF ASSETS. 2,471,075.17

NET INCREASE OF ASSETS..... 304,825.27

CREDIT BALANCE (Net Assets of Fund)—December 31, 1938. \$11,238,354.66

GENERAL RESERVE ACCOUNT
DETAILS OF ADMINISTRATION EXPENSE

Year 1938

Salary—Recording Secretary	\$ 300.00
Salary—Assistant Secretary	3,300.00
Salaries—Regular clerks	14,624.50
Compensation—Extra clerks	114.00
Auditing, accounting supervision, and services relating to a bequest to the Fund.....	2,353.50
Examination of Fund by Illinois Insurance Department.....	1,905.00
Legal services	5,172.90
Medical services	140.00
Investment Counsel	2,500.00
Office rent and light.....	2,691.79
Equipment and supplies.....	855.41
Printing and binding	3,723.05
Postage	1,182.87
Premium on forgery bond.....	131.25
Bond registration and collection expense.....	260.29
Sundry expense	67.79
	<u> </u>
TOTAL ADMINISTRATION EXPENSE.....	<u><u>\$39,322.35</u></u>

Note—Cash Receipts and Disbursements statement shows:

Disbursements for Administration Expense.....	\$39,317.85
Plus, Cost of collecting interest on certain bonds, which was deducted from the amount collected.....	4.50
	<u> </u>
TOTAL ADMINISTRATION EXPENSE.....	<u><u>\$39,322.35</u></u>

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and ordered printed.

(2414)

Authorize Sale of Treasury Bond

The Committee on Finance and Judiciary reports that the fund holds \$2,660,000 par value in United States Treasury Bonds and recommends that bonds in the face value of \$100,000 be sold, and that the money realized therefrom be deposited with the City Treasurer, ex-officio custodian of said pension fund, by the adoption of the following

RESOLUTION AUTHORIZING SALE OF BOND

Be it resolved by THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, a body politic organized and existing under and by virtue of the laws of said state (i. e., under and by virtue of Sections 152 to 163, inclusive, of an Act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909, Laws 1909, Page 342, and all acts amendatory thereof and supplementary thereto), at the regular meeting of said Board of Trustees held in said city on the 21st day of April, A. D. 1939, a quorum being present at said meeting, that Thomas S. Gordon, City Treasurer of the City of Chicago, Cook County, Illinois, ex-officio Custodian of said Pension and Retirement Fund (Section 160 of the act aforesaid), or Arline Mayhew, Recording Secretary of said Board of Trustees, be and either of them hereby is authorized, empowered and directed to sell and assign at 105-11/32 and accrued interest to April 25, 1939, United States of America 2¾% Treasury Bond of 1958-63, Number 86F, in the principal amount of One Hundred Thousand Dollars (\$100,000.00), registered in the books of the Treasury Department of United States of America in the name of "—THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILL.—" and which said bond is now owned by PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, and held by said Thomas S. Gordon, as such Custodian, and to execute, sign, seal and deliver, for said Board of Trustees and Fund, and in their name or in the name of either of them, any and all endorsements, assignments, orders or directions, receipts, releases, or transfers of registry, bills of sale, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect in the purchaser of said bond title to said bond, and to immediately deposit the proceeds of the sale of said bond to the credit of said Pension and Retirement Fund.

I, Catherine J. Trout, Assistant Secretary of THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO, CHICAGO, ILLINOIS, hereby certify that the foregoing is a true and correct copy of a resolution passed at a regular meeting of the said Board of Trustees, the governing

body of Public School Teachers' Pension and Retirement Fund, Chicago, Illinois, a body politic duly organized and existing under and by virtue of the laws of the State of Illinois (i. e., under and by virtue of Sections 152 to 163, inclusive, of an Act of the People of the State of Illinois, represented in the General Assembly, entitled "An Act to establish and maintain a system of free schools," approved June 12, 1909, Laws 1909, Page 342, and all acts amendatory thereof and supplementary thereto), held on the 21st day of April, A. D. 1939, at Chicago, Cook County, Illinois; I further certify that due notice of said meeting was given to each member of said Board of Trustees; that a quorum was present at said meeting, and that said resolution has not been amended or repealed; and I further certify that said Pension and Retirement Fund has no seal.

Witness my signature this 24th day of April, 1939.

(Signed) CATHERINE J. TROUT,

Official Signature of Officer.

Assistant Secretary.

Official Title of Officer.

On motion of Mrs. Oliver, seconded by Mr. Geilen, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2415)

Annuites

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3966	Dunleavy, Mary L.....	Ruggles	31-0	0-0	31-0	3-16-39	\$1,040.00
3967	Ecklund, Ellen L.....	VonHumboldt	26-2½	0-0	26-2½	4-22-39	840.00
3968	Gold, Rose R. F.....	Peterson	31-7½	0-0	31-7½	2-27-39	1,040.00
3969	Keeney, Florence M.....	Lowell	32-2	4-0	36-2	4- 3-39	1,200.00
3970	Rowe, Mabel C.....	Wadsworth	31-5½	5-0	36-5½	3- 8-39	1,200.00
3971	Swanson, Elsie V.....	Parker High	26-2½	0-0	26-2½	3-25-39	840.00
3972	Wren, Prima M.....	Longfellow	16-0	{*10-0}			
				{†19-5}	26-0	4- 5-39	840.00
3973	Zetterberg, Martha.....	Yale	26-6½	0-0	26-6½	4- 1-39	840.00

The following were retired under the Compulsory Retirement Law:

3974	Balter, Clara.....	Cameron	30-1½	14-2	44-3½	3 -3-39	1,200.00
3975	Brenker, Elizabeth M...	Field	44-4	0-0	44-4	4-12-39	1,200.00
3976	Bruner, Frank G.....	Englewood H.	34-0	2-0	36-0	3-28-39	1,200.00
3977	Buck, Amelia A.....	Falconer	27-6	7-5	35-1	3- 9-39	1,200.00
3978	Burke, Beatrice L.....	Holmes	30-1	7-5	37-6	2-26-39	1,200.00
3979	Cahill, Anna E.....	Haines	44-3¼	0-0	44-3¼	3-18-39	1,200.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME		Total	Annuity to Date From	Am't of Annuity
			Chicago	Outside			
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
3980	Cohn, Rebecca	Oglesby	44-6	0-0	44-6	3-30-39	\$1,200.00
3981	Dolton, Isabella	Kelly High	42-6 $\frac{3}{4}$	0-0	42-6 $\frac{3}{4}$	4-17-39	1,200.00
3982	Duffy, Agnes D.	LaSalle	38-2	5-0	43-2	2-25-39	1,200.00
3983	Erp, Louise M.	Jefferson	44-2	0-0	44-2	4-20-39	1,200.00
3984	Fiscus, Isabelle U.	Parker High	19-8 $\frac{1}{4}$	0-0	19-8 $\frac{1}{4}$	2-26-39	634.40
3985	Gray, Mattie A.	Beale	24-7	{ *10-0 } †15-7	34-7	3-27-39	1,160.00
3986	Hansen, Carrie L.	Agassiz	44-9 $\frac{3}{4}$	0-0	44-9 $\frac{3}{4}$	4-17-39	1,200.00
3987	Johnson, Thomas C.	Schurz High	38-3	{ *0-0 } 1-0	38-3	4-22-39	1,200.00
3988	LaForge, Grace	Stowe	15-3 $\frac{1}{4}$	{ *10-0 } †14-5	25-3 $\frac{1}{4}$	4-10-39	800.00
3989	Leonard, Marian E.	Cornell	33-0	6-4	39-4	4-28-39	1,200.00
3990	MacCarthy, Elinore B.	Tilden Tech.	42-0 $\frac{1}{2}$	0-0	42-0 $\frac{1}{2}$	4-26-39	1,200.00
3991	McKee, Margaret V.	Haven	39-3	{ *0-0 } †3-0	39-3	3-14-39	1,200.00
3992	Nottelmann, Margaret	Wicker Pk.	44-8 $\frac{1}{2}$	0-0	44-8 $\frac{1}{2}$	2-21-39	1,200.00
3993	O'Connor, Margaret	Hibbard	42-5	0-0	42-5	4-22-39	1,200.00
3994	O'Hare, Alice	Healy	44-6	0-0	44-6	4-12-39	1,200.00
3995	Palmer, Florence W.	Gale	30-1 $\frac{1}{4}$	7-0 $\frac{1}{2}$	37-1 $\frac{3}{4}$	2-28-39	1,200.00
3996	Robinson, Valeria	Goodrich	25-5 $\frac{3}{4}$	10-0	35-5 $\frac{3}{4}$	4-28-39	1,200.00
3997	Rosaire, Julie C.	Drummond	24-0	0-0	24-0	3-29-39	768.00
3998	Schacht, Frederick W.	Fenger High	32-2 $\frac{1}{4}$	9-0	41-2 $\frac{1}{4}$	4-30-39	1,200.00
3999	Sinclair, Laura F.	Burns	40-8 $\frac{3}{4}$	0-0	40-8 $\frac{3}{4}$	4- 6-39	1,200.00
4000	Starin, Mable M.	Wadsworth	33-8 $\frac{3}{4}$	6-4 $\frac{3}{4}$	40-3 $\frac{1}{2}$	4- 5-39	1,200.00
4001	Stewart, Charles S.	Wright Jr. Col.	26-3	12-5	38-8	4-21-39	1,200.00
4002	Taylor, Frances M.	Phillips	19-6	{ *10-0 } †15-0	29-6	2-28-39	960.00

Last previous report on Annuities Granted: Feb. 21, 1939, p. 173, Doc. 2391.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Miss Scully, seconded by Mrs. Larkin, this report of the Committee on Annuities and Claims, recommending the granting of Annuities was approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2416)

Grant Additional Time to Annuitant

The Committee on Annuities and Claims reports that the Board of Trustees at its meeting of January 20, 1939 (see proceedings of that date, page 142, Doc. 2375) granted to Arthur G. Deaver, formerly principal of Harper High School, a pension based on 30 years, 7 months of service, of which 20 years 7 months was Chicago service. Further examination of the records in the office of the Secretary of the Board of Education shows an additional 8½ months of Chicago service. The record therefore should read:

Annuity No.	Name	School	TIME			Annuity to date From	Amount of Annuity
			Yrs.	Mos.	Total Yrs. Mos.		
3893	Deaver, Arthur G.	Harper H.	21-5½	(*10-0) (+23-0)	31-5½	12/12/38	\$1040.00

The Committee recommends that this additional time be granted, that the records be changed to show it, and that Mr. Deaver be notified of this action.

On motion of Miss Scully, seconded by Mrs. Oliver this report was approved and the additional time granted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2417)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Maude F. Johannes, Young School.

Appointed by Pension Board:

Walter A. Gekler, M. D., 221 W. Central Ave., Albuquerque,
N. Mex.

Carl Mulky, M. D., 221 W. Central Ave., Albuquerque, N. Mex.

Certificate with Application:

Leroy S. Peters, M. D., Albuquerque, N. Mex.

*Last previous report on Appointment of Physicians; Feb, 21, 1939, p. 176,
Doc. 7397.*

On motion of Miss Scully, seconded by Mrs. Larkin, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2418)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants from the Pension Fund, which are recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Wadhams, Susan C. S.....	February, 1939	63830	\$60.00

Last previous report on Duplicate Pension Warrants: Nov. 18, 1938, p. 100, Doc. 2358.

On motion of Miss Scully, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

~~Ayes~~—Miss Mayhew, Mr. Gellen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

~~Nays~~—None.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Law and Rules, presented the following reports of the Committee:

(2419)

Senate Bill 326

Amending the Chicago Teachers' Pension Law

The Committee on Pension Law and Rules reports that in accordance with the authorization by the Board of Trustees at its meeting of April 13, 1939, the Bill embodying the proposed amendments to the Pension Law was introduced in the Illinois Senate (as Senate Bill No. 326) on April 18th by Senator Lee, and was referred to the Committee on Revenue.

The Committee recommends

(1) that the Board of Trustees formally express to Senator Lee its thanks for his action in presenting the Bill to the Legislature;

(2) that the summary of the Bill (presented herewith) be printed with this report;

(3) that Superintendent Johnson be requested to grant Leave of Absence without loss of salary to the members of the Pension Board who attend sessions of the Legislature to further the passage of the Bill; and

(4) that this report be approved and the recommendations concurred in.

This Bill amends the Chicago Teachers' Pension Law in three ways:

1. Revenue:

The tax rate is increased from eight-tenths of a mill to one and six-tenths mills. (Sec. 154.)

2. Provisions Affecting Contributors:

(a) New teachers may count five years of service outside Chicago toward pension, instead of ten years. (Sec. 157.)

(b) Teachers retiring on pension may count fractional parts of a year. (Sec. 158.)

(c) Payment for service outside Chicago may be made at any time by adding interest from the date of expiration of former time limit (five years after assignment). New teachers pay interest from date when service was rendered. (Sec. 155a.)

(d) Credit toward pension is allowed for time spent on Sabbatical Leave. (Sec. 155.)

(e) Credit toward pension is allowed for time spent as playground instructor in those playgrounds which were taken over by the Board of Education from the City. (Sec. 155.)

(f) Teacher in service is permitted to name person who is to receive the refund (of four-fifths of money contributed) which is paid in case of death. (Sec. 161.)

- (g) If teacher has retired on pension the refund shall be an amount which when added to the pension received will equal four-fifths of the contribution. (Sec. 161.)

3. Administrative Detail:

Several administrative details are changed to make the law conform to the practice:

- (a) The Pension Board is authorized to conduct the Pension Election. (Sec. 152.) For twenty-five years it has conducted the election although under the law the Board of Education conducts it.
- (b) The number of votes required for election at the pension primary and the polling places for the election are more clearly defined. (Sec. 152.)
- (c) The provisions regarding purchase of bonds for the fund are now set up in the pension law. (Sec. 153.) They are repeated here from Section 72 of the School Act.
- (d) The required payments into the fund are defined by date (July 1, 1931), instead of by the words: "taking effect of this Act". (Sec. 157.)
- (e) The President and Secretary of the Pension Board are authorized to sign pension checks. (Sec. 159.) Now the President and Secretary of the Board of Education authorize the use of their names, but they never see the checks.
- (f) The Board of Education is directed to furnish at regular intervals lists of the contributors showing time of service and contribution of each. (Sec. 159.)
- (g) Legal proceedings may be brought by the Pension Board instead of by the Board of Education. (Sec. 160.)
- (h) Written application for pension is required before pension may begin. (Sec. 157.)

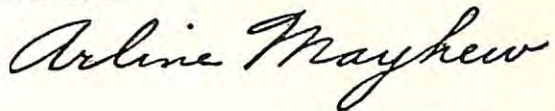
Note: The section numbers are the section numbers of the law. None of the amendments affect the annuitants.

On motion of Mr. Geilen, seconded by Miss Scully, this report was adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Mrs. Larkin passed her vote.

ADJOURNMENT.

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned to meet Thursday, May 11, at 5:00 P. M.



Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

—
Adjourned Regular Meeting—Official Report
Thursday, May 11, 1939
—

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, May 11, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were present

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

—
NEW BUSINESS
—

(2420)

Mr. Geilen presented the following motion:

Call Meeting of Contributors

I move that the Board of Trustees call a meeting of the contributors at the Auditorium Theater, Monday, May 15, 1939, at 4:15 P. M., to take action on Senate Bill No. 326, and that the Recording Secretary be authorized to make the necessary arrangements for said meeting.

—
On motion of Mr. Geilen, seconded by Miss Mayhew, this motion was adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2421)

Order for Payment of Bills

The Committee on Finance and Judiciary reports that, since the adoption by the Board of Trustees of the last "Order for Payment of Bills" as indicated in notation below, it has received from the Recording Secretary bills as per schedule below, each in duplicate, and approved by the Recording Secretary for payment. Duplicates of these bills are attached to and submitted with this report and the original bills are attached to and submitted with a duplicate of this report. The committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue voucher warrants for the payment of the bills as per schedule herewith, and to file the duplicates of these bills with this report in the Pension Office.

TOTAL BILLS ORDERED PAID FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR PAYMENT OF BILLS						IN THIS ORDER			
Bill Nos.	Date	Page	Doc.	Ord. A	Total for Year	Ord. A	Amount	Total for Year	
2577-									
2592	4/21/39	261	2408	132	\$6,978.27	133	\$289.00	\$7,267.27	

SCHEDULE OF BILLS.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
PRINTING.					
2593	5/11/39	Auditorium Building Corporation:	Rental for Auditorium Theater for Contributors'		
		Meeting	.....	\$289.00	\$289.00

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the bill ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

ADJOURNMENT

On motion of Mrs. Oliver, seconded by Mr. Geilen, the meeting adjourned.

Arline Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Regular Meeting—Official Report
Friday June 16, 1939**

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, June 16, 1939.

The President, Mrs. Lillis, called

the meeting to order at 2:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF RECORDING SECRETARY

The Recording Secretary, Miss Mayhew, presented the following report:

(2422)

Pension Bill Defeated

The Recording Secretary reports that in accordance with the action of the Pension Board on May 11, 1939, a meeting at the Auditorium Theater was held on Monday, May 15, 1939, at 4 P. M., at which representatives of all teacher organizations spoke concerning the Pension Bill—Senate Bill 326.

The meeting by a viva voce vote endorsed the Bill.

The Recording Secretary further reports that the Board of Managers of the Chicago Teachers' Federation at its regular meeting, May 5, 1939, voted to recommend to the Chicago Teachers' Federation that the body take action to support Senate Bill 326, and that the executive board of each of the other teacher organizations in Chicago voted to endorse the Bill. Only one of the organizations took a vote as an organization. At a special meeting of the Chicago Teachers' Federation a motion to endorse the Bill was lost. Neither this organization nor any other voted to oppose the Bill.

At a hearing on the Bill before the Revenue Committee of the Senate on May 17, 1939, the same small group that had talked against the Bill at every hearing, appeared again with their objections to the Bill with the result that the Bill was tabled in Committee. Notice of this action was mailed to the schools the same day.

The Recording Secretary recommends that this report be approved and published.

On motion of Miss Mayhew, seconded by Mrs. Oliver, this report was approved and ordered printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2423)

Maturity and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds owned by the Pension Fund, which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1939.

Date	In Last Report on Maturities				In This Report	
	Page	Doc.	To Date	Total for Year	Amount	Total for Year
1/20/39	108	2360	4/30/39	\$81,075	\$397,500	\$478,575

BONDS WHICH MATURE BETWEEN MAY 1 TO AUGUST 31, 1939.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
451	812	Arlington Heights, Cook Co., Ill., Twp. High School Dist. No. 214.....	\$ 5,000	5/ 1/39
484	1063	Macoupin & Madison Cos., Ill., Com. High School Dist. No. 193.....	5,000	5/ 1/39
501	1129	Sandwich, DeKalb Co., Ill., City Hall.....	1,000	5/ 1/39
501	1130	Sandwich, DeKalb Co., Ill., City Hall.....	500	5/ 1/39
572	1626	Rushville, Schuyler Co., Ill., Rushville Union School Dist. No. 92.....	3,000	5/ 1/39
594	1792	White Hall, Greene Co., Ill., Water.....	3,000	5/ 1/39
603	1823	Pittsfield, Pike Co., Ill., School Dist. No. 88.....	5,000	5/ 1/39
644	2085	Park Ridge, Cook Co., Ill., Direct Obligation....	1,000	5/ 1/39
774	2554	West Chicago, DuPage Co., Ill., Waterworks....	1,000	5/ 1/39
658	2203	North Chicago, Lake Co., Ill., School Dist. No. 63	1,000	5/15/39
464	854	Minier, Tazewell Co., Ill., Com. High School Dist. No. 307.....	2,000	6/ 1/39
483	1055	Logan & Macon Cos., Ill., Com. High School Dist. No. 403.....	500	6/ 1/39
488	1078	Proviso Twp., Cook Co., Ill., High School Dist. No. 209.....	10,000	6/ 1/39
504	1190	Brocton, Edgar Co., Ill., Com. High School Dist. No. 159.....	5,000	6/ 1/39
511	1219	Ridge Farm Twp., Vermilion & Edgar Cos., Ill., High School Dist. No. 221.....	4,000	6/ 1/39

BONDS WHICH MATURE BETWEEN MAY 1 AND AUGUST 31, 1939—Continued

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
529	1270	Niantic, Macon & Christian Cos., Ill., Com. High School Dist. No. 150.....	\$3,000	6/ 1/39
564	1564	Glenview, Cook Co., Ill., School Dist. No. 34.....	1,000	6/ 1/39
592	1854	DePue, Bureau Co., Ill., School Dist. No. 103.....	3,000	6/ 1/39
616	1978	Jacksonville, Morgan Co., Ill., Water.....	3,000	6/ 1/39
618	1957	Hinsdale, DuPage Co., Ill., Twp. High School Dist. No. 86	3,000	6/ 1/39
804	2723	Cook County, Ill., School Dist. No. 91, Forest Park	5,000	6/ 1/39
682	2396	Matteson, Cook Co., Ill., School Dist. No. 162....	2,000	6/15/39
579	1897	Shelbyville, Shelby Co., Ill., School Dist. No. 84..	5,000	6/30/39
454	817	Whiteside Co., Ill., School Dist. No. 62.....	1,000	7/ 1/39
462	798	Waukegan, Lake Co., Ill.....	6,000	7/ 1/39
463	867	Argyle, Winnebago & Boone Cos., Ill., Com. Cons. School Dist. No. 127.....	1,000	7/ 1/39
470	913	Neoga Twp., Cumberland Co., Ill., School Dist. No. 10	2,500	7/ 1/39
472	943	McHenry Co., Ill., High School Dist. No. 156....	2,000	7/ 1/39
472	1001	McHenry Co., Ill., High School Dist. No. 156....	3,000	7/ 1/39
475	955	Viola, Mercer Co., Ill., Com. High School Dist. No. 125	3,000	7/ 1/39
479	970	Chestnut, Logan Co., Ill., Com. Cons. School Dist. No. 10	2,000	7/ 1/39
516	1283	Woodson, Morgan Co., Ill., School Dist. No. 57....	1,000	7/ 1/39
530	1314	Crystal Lake, McHenry Co., Ill., Fire Equipment.	1,000	7/ 1/39
565	1667	Woodhull Twp., Henry Co., Ill., Twp. High School Dist. No. 192.....	3,000	7/ 1/39
604	1836	Montgomery Co., Ill., School Dist. No. 66.....	2,000	7/ 1/39
606	1871	Monroe & St. Clair Cos., Ill., School Dist. No. 54..	2,000	7/ 1/39
612	1910	River Forest, Cook Co., Ill., Water.....	2,000	7/ 1/39
619	1931	Pekin, Tazewell Co., Ill., School Dist. No. 108....	3,000	7/ 1/39
650	2105	Montgomery, Kane Co., Ill., Waterworks.....	1,000	7/ 1/39
680	2353	Cook Co., Ill., School Dist. No. 41.....	500	7/ 1/39
723	2491	Will Co., Ill., School Dist. No. 86.....	5,000	7/ 1/39
760	2585	Pinckneyville, Perry Co., Ill., Com. High School Dist. No. 101.....	5,000	7/ 1/39
790	2671	Cicero-Stickney Twp., Cook Co., Ill., High School Dist. No. 201.....	15,000	7/ 1/39
503	1453	Amboy, Lee Co., Ill., Waterworks.....	500	7/ 2/39
460	794	Seneca, Twp. of, LaSalle Co., Ill., High School Dist. No. 160.....	3,000	8/ 1/39
521	1304	Henry Co., Ill., School Dist. No. 125.....	1,000	8/ 1/39
584	1748	Stewardson, Shelby Co., Ill., School Dist. No. 103.	1,000	8/ 1/39
668	2314	Pittsburg, Williamson Co., Ill., School Dist. No. 114	1,000	8/ 1/39
600	1845	Waukegan, Lake Co., Ill., City School Dist.....	2,000	8/15/39
672	2288	Dolton, Cook Co., Ill., Park District.....	3,000	8/20/39
Total.....			\$144,500	

Bonds Redeemed Before Maturity

**BONDS REDEEMED BEFORE MATURITY IN ACCORDANCE WITH
AUTHORIZATION BY THE BOARD OF TRUSTEES
Including Bonds Called on or after their Optional Dates.**

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
649	2138	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	\$ 2,000	10/10/39
649	2139	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/40
649	2140	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/41
865	2940	Calumet Memorial Park District, Cook Co., Ill...	5,000	1/ 1/54
868	2929	Calumet Memorial Park District, Cook Co., Ill...	2,000	1/ 1/54
885	2979	Chicago Park Dist.....	2,000	9/1/55- 3/1/39
886	2986	Chicago Park Dist.....	6,000	9/1/55- 3/1/39
886	2987	Chicago Park Dist.....	2,000	9/1/55- 3/1/39
888	3000	Chicago Park Dist.....	3,000	9/1/55- 3/1/39
895	1/19 of 3039	Hazel Crest, Cook Co., Ill.....	1,000	5/ 1/56
900	1/2 of 3078	Moweaqua, Shelby Co., Ill., School District No. 177	1,000	1/ 1/57/39
937	3323	United States of America, Treasury Bonds.....	100,000	6/15/63/58
937	3353	United States of America, Treasury Bonds.....	100,000	6/15/63/58
Total Redeemed before Maturity.....			\$228,000	

BONDS REFUNDED.

The following bonds were refunded and replaced by new bonds of the same districts in accordance with resolutions adopted by the Board of Trustees:

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
615	1986	Niles Center, Cook Co., Ill., Village Hall.....	\$ 6,000	1/ 1/43
615	1987	Niles Center, Cook Co., Ill., Village Hall.....	6,000	1/ 1/44
649	2141	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/42
649	2142	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/43
649	2143	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/44
649	2144	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/45
649	2145	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	2,000	10/10/46
649	2146	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164	3,000	10/10/47
Total Refunded			\$ 25,000	
Total Maturities and Redemption.....			\$397,500	

(2424)

Statement of Receipts and Disbursements from January 1 to April 30, 1939

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1938.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
1/20/39	110	2361	4	9/1/38—12/31/38	4	1/1/39—4/30/39	

STATEMENT OF RECEIPTS AND DISBURSEMENTS

From January 1 to April 30, 1939.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, December 31, 1938.....	\$8,819,725.93
Which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$8,819,575.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	150.00
	8,819,725.93
To (a) above.....	\$8,819,575.93
Add: Total invested January 1, to April 30, 1939, bonds having a face value of.....	25,000.00
	\$8,844,575.93
Less: Bonds matured or sold, transferred to cash, Items 1539, 1540, 3102, 1262, 1429, 2117, 2467, 2947, 2617, 2628, 2606, 2607, 2610, 1/5 of 1597, 2136, 2137, ½ of 2233, 1986, 1987, 2141, 2142, 2143, 2144, 2145, 2146, 2138, 2139, 2140, 2940, 2929, 2979, 2986, 2987, 3000, 1/19 of 3039, ½ of 3078, 3323, 3353.....	287,000.00
Total Bonds of the United States and of the State of Illinois and its subdivisions, April 30, 1939.....	8,557,575.93
Total Board of Education 6% Tax Anticipation Warrants	\$ 150.00
Less Tax Warrants Redeemed.....	50.00
Total Board of Education 6% Tax Anticipation Warrants on April 30, 1939	100.00
Total Reserve Fund, April 30, 1939.....	\$8,557,675.93

RECEIPTS.

Cash in custody of City Treasurer, January 1, 1939..... \$ 81,615.43

Income From January 1 to April 30, 1939.

Deductions from payrolls, regular teachers:

First half of January.....	\$ 67,136.00
Last half of January.....	66,861.00
First half of February.....	67,180.00
Last half of February.....	66,997.00
First half of March.....	68,599.00
Last half of March.....	67,275.50
First half of April.....	69,306.50
Last half of April.....	67,625.50

From playground teachers:

December, 1938	7.00
January, 1939	1,144.00
February, 1939	1,143.50
March, 1939	1,155.00
First half of April, 1939.....	582.50

From Americanization Roll:

January	12.00
February	12.00
March	12.00
First half of April.....	6.00

Total Deductions from payrolls..... \$ 545,054.50

Interest on Investments:

On Bonds	\$133,196.34
On Tax Warrants.....	12.77

Total Investment Interest..... 133,209.11

Tax Money received:

1927 Taxes	\$ 65.57
1929 Taxes	514.62
1930 Taxes	961.71
1931 Taxes	1,664.99
1932 Taxes	2,790.84
1933 Taxes	2,843.16
1934 Taxes	347.23
1935 Taxes	1,046.50
1936 Taxes	29,787.64

Total Tax Money received..... 40,022.26

Bequest from Estate of Matilda Niehaus..... 189.25

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments....	\$ 16,576.11
(b) Unearned pension a/c annuitants deceased	824.75
(c) Unearned pension a/c annuitant returned to service.....	22.50
(d) Payments for Outside Service.....	3,420.75
(e) Teachers returning to Service.....	396.00
Interest on refunds repaid.....	35.01
(f) Teachers making payments a/c wrong grouping	54.00

Total cash received from teachers and annuitants

21,329.12

Refund of over-payment on cost of collection..... 1.29

Total Income

\$ 739,805.53

Matured Bonds transferred to Cash..... 287,000.00

Premium on Bonds sold before maturity..... 8,812.50

Tax Warrant Redeemed..... 50.00

Total Receipts for Period..... \$1,117,283.46

DISBURSEMENTS

January 1 to April 30, 1939.

Paid to Annuitants..... \$1,025,058.77

Refunds:

(a) To Teachers a/c error.....	9.50	
(b) To Board of Education a/c error.....	36.00	
(c) To Teachers a/c resignation.....	4,660.20	
(d) To Estates of deceased teachers.....	17,988.83	
(e) To Teachers a/c over-payment for Outside Service	128.25	
		<u>\$1,047,881.55</u>

Expenses of Administration.

Printing and Binding:

Barnard & Miller.....	\$ 2,271.40	
Brock & Rankin.....	37.50	
		<u>\$ 2,308.90</u>

Clerical and Stenographic Service:

Florence C. Gustin.....	\$ 880.00	
Emily H. Mack.....	633.50	
Annina Golden	580.00	
Lillian O. Esser.....	553.50	
Clara B. Nast.....	500.00	
Alice M. Turnbull.....	500.00	
Eva L. Sim.....	500.00	
Robert B. Calloway.....	760.00	
		<u>4,907.00</u>

Supplies and Equipment:

Horder's Stationery Stores.....	\$ 55.06	
Addressograph Company	24.06	
Underwood, Elliot, Fisher Company.....	124.64	
Monroe Calculating Machine Company....	2.04	
Hinckley & Schmitt, Inc.....	8.75	
		<u>214.55</u>

Maintenance:

Rent, January 1 to April 30, 1939.....	\$ 860.00	
Electricity	46.99	
		<u>906.99</u>

Medical Services:

R. F. Dowell, M. D.....	\$ 10.00	
George W. Hall, M. D.....	50.00	
J. Donald Milligan, M. D.....	10.00	
Joseph Prendergast, M. D.....	10.00	
		<u>80.00</u>

Salary and Compensation:

Mary E. Dutton, Salary as Recording Secretary from 6/1/38 to 7/7/38.....	\$ 30.00	
Arline Mayhew, Salary as Recording Secretary from 7/7/38 to 1/1/39.....	120.00	
Catherine J. Trout, Salary as Assistant Secretary, 11/15/38 to 4/15/39.....	1,650.00	
Henry R. Corbett, Auditing Services.....	1,433.00	
		<u>3,233.00</u>

Miscellaneous:

Annual Dues National Council Teachers' Retirement Systems	\$ 12.00	
Depository Bonds:		
Maryland Casualty Co.....	139.07	
Hartford Accident & Indemnity Co..	561.70	
United States Fidelity & Guaranty Co.	270.00	
Cost of collection of bonds.....	30.05	
George W. Johnson, Reporting case of John E. Groves vs. Board of Trustees..	109.05	
Gertrude Ferreria, Engrossing Resolutions in re Margaret A. Haley.....	50.00	
		<u>\$ 1,171.87</u>

DISBURSEMENTS (continued)

Contingent Expenditures from November 21, 1938, to April 10, 1939:

Postage	\$	684.07
Chicago Linen Supply Co.....		19.50
Clerical Service:		
Albert Druetzler		12.00
Joseph Ryan		10.00
Herbert Snyder		12.00
Rapid Copy Service Co., Photostats.....		2.55
Charles F. Kervin, Asst. Chief Clerk of House—Bills & Journals.....		25.00
A. E. Eden, Secretary of Senate—Bills and Journals		25.00
National Education Association of the United States, copies of "Analysis of the Statutory Provisions for State Teachers' Retirement Systems".....		2.00
Munson Supply Co., rubber keys for typewriters		15.45

New Warrant for contingent expenditures..... \$ 807.57

Total Administration Expense..... \$ 13,629.88

Investments:

Bonds purchased, par value..... 25,000.00

Total Disbursements \$1,086,511.43

Cash on hand, April 30, 1939..... 30,772.03

\$1,117,283.46

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
660 { 1/2 of } { 2233 }	Bensenville, DuPage Co., Ill., Waterworks	1	\$1,000	4/ 1/39
	Total		\$1,000	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
560 1/5 of } 1597 }	Sullivan, Moultrie Co., Ill., School Dist. No. 50.....	10/ 1/38	2/10/39	\$1,000	1/20/39	113	
649 2136	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164.....	10/10/37	3/ 2/39	1,000	1/21/38	452	
649 2137	Bunker Hill, Macoupin Co., Ill., School Dist. No. 164.....	10/10/38	3/ 2/39	2,000	1/20/39	113	
	Total.....			\$4,000			

(2425)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between January 1 and April 30, 1939, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between January 1 and April 30, 1939, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
D-233	Akins, Myrtle M.....	2733	1/31/39	\$274.50
3625	Alexander, Esther F.....	2763	2/28/39	225.50
2639	Anderson, Sadie M.....	2707	12/31/38	100.00
3943	Andruss, William I.....	2757	2/ 3/39	82.00
3796	Barnes, Margaret L.....	2764	2/28/39	210.80
3884	Barry, S. Elizabeth	2791	3/31/39	82.45
3797	Baynes, Margaret E.....	2765	2/28/39	228.52
3885	Behan, Mary A.....	2792	3/31/39	67.91
3798	Bement, Charlotte	2708	12/31/38	137.28
3717	Bergen, Statia	2766	2/28/39	364.07
3875	Blackwell, E. Mabel.....	2730	1/16/39	403.37
3800	Brereton, Mary H.....	2767	2/28/39	203.74
3977	Buck, Amelia A.....	2812	4/ 1/39	312.00
3802	Canfield, Katharine E.....	2734	1/31/39	186.90
3888	Carroll, Mary	2768	2/28/39	133.00
3889	Casavaw, Josephine M.....	2793	3/31/39	88.43
3890	Casey, Anna R.....	2794	3/31/39	148.19
3945	Cass, Clyde H.....	2790	2/28/39	13.50
3803	Chapman, Mae G.....	2709	12/31/38	140.94
3741	Chase, Florence Adams.....	2735	1/31/39	225.00
3638	Clark, Cora J.....	2769	2/28/39	288.59
3730	Code, Etta M.....	2710	12/31/38	254.89
3806	Conklin, Rena P.....	2795	3/31/39	205.50
3892	Connaughton, Sarah A.....	2728	1/10/39	18.21
3780	Court, Florence E.....	2796	3/31/39	252.00
3854	Courtney, Dell M.....	2717	12/31/38	102.63
3731	Cummings, Louise R.....	2770	2/28/39	242.75
3936	Damler, Alma B.....	2797	3/31/39	110.00
3855	Darveau, Fannie C.....	2736	1/31/39	112.07
3744	Davison, Effie H.....	2798	3/31/39	109.00
3540	Detrick, Charlotte H.....	2771	2/28/39	315.50
3856	Devereux, Mary	2718	12/31/38	94.46
3896	DuBien, Elsie F.....	2727	1/ 9/39	229.25
D-237	Duff, Helen E.....	2737	1/31/39	56.25
3897	Dunne, Catherine B.....	2729	1/16/39	321.29
3809	Dutton, Mary E.....	2711	12/31/38	141.99
3783	Eckersall, Etta	2772	2/28/39	230.64
2656	Erzinger, Josephine C.....	2773	2/28/39	210.00

Annulty Number	Name	Receipt No.	Date	Amount
3811	Favor, Adelaide	2738	1/31/39	\$182.40
3746	Fenne, Christine	2712	12/31/38	212.25
3768	Gehrckens, Mary E.....	2774	2/28/39	285.52
3949	Goodbrand, Clementine M.....	2759	2/ 6/39	34.96
3732	Griffin, Ella J.....	2775	2/28/39	239.68
3986	Hansen, Carrie L.....	2813	4/14/39	34.03
3902	Harding, Grace C.....	2724	1/ 3/39	34.53
3903	Jacobson, John	2739	1/31/39	47.60
3904	James, Celia R.....	2776	2/28/39	109.25
3905	Kallum, Bertha J.....	2799	3/31/39	82.65
3816	Kavanagh, Helen C.....	2777	2/28/39	191.00
3907	Kelly, Katharine A.....	2778	2/28/39	65.35
3602	Kernan, Nora L.....	2740	1/31/39	179.68
3817	Kiersted, Frances V.....	2713	12/31/38	123.41
3787	King, Mabel M.....	2779	2/28/39	208.63
2750	King, Marian	2800	3/31/39	277.50
3951	Knauss, Benjamin J.	2758	2/ 3/39	84.25
3847	Lawrence, Charles	2801	3/31/39	384.25
2732	Lees, Nellie P.....	2780	2/28/39	189.15
3952	Loewenau, Ida B.....	2802	3/31/39	46.86
3861	Lothrop, Emma B.....	2741	1/31/39	82.89
3773	Luesing, Louise	2803	3/31/39	303.75
3938	Manners, Katherine	2732	1/24/39	178.50
3912	Marnane, Mary J.....	2742	1/31/39	37.04
3953	Masslich, George B.....	2762	2/15/39	70.45
3862	McKinley, Katherine E.....	2781	2/28/39	118.00
3939	McKinley, Lena S.....	2760	2/ 6/39	76.75
D-236	McLeod, Andrew F.....	2719	12/31/38	70.00
3863	McLeod, Elizabeth H.....	2782	2/28/39	125.60
3790	Millard, Valeria C.....	2714	12/31/38	64.00
3915	Molloy, Margaret M.....	2743	1/31/39	75.00
3826	Murphy, Margaret M.....	2804	3/31/39	268.62
3958	Murray, Alice M.....	2805	3/31/39	80.50
3917	Murray, Katharine A.....	2744	1/31/39	50.03
3791	Nixon, Edna B.....	2745	1/31/39	176.54
3864	Ober, Anna H.....	2783	2/28/39	170.62
3865	O'Brien, Anna	2720	12/31/38	85.45
3866	O'Neill, Annie C.....	2721	12/31/38	74.69
3918	O'Neill, Mary C.....	2806	3/31/39	122.26
3828	Patterson, Margaret W.....	2746	1/31/39	204.75
3867	Pease, Gertrude S.....	2722	12/31/38	82.11
3919	Peters, Alice L.....	2784	2/28/39	115.03
3629	Poulson, Clara L.....	2715	12/31/38	313.74
3881	Rada, Aimée D.....	2731	1/20/39	234.22
3921	Redfield, Amy C.....	2725	1/ 3/39	78.86
3922	Regan, Alice M.....	2807	3/31/39	104.65
3830	Reichert, Charlotte G.....	2785	2/28/39	166.24
3923	Reid, Eleanor J.....	2747	1/31/39	71.69
3924	Scanlin, Marie J.....	2748	1/31/39	29.96
3871	Scheerer, George H.....	2723	12/31/38	101.00
3872	Schroll, Louise	2786	2/28/39	104.17
3925	Seaman, Katherine B.....	2787	2/28/39	77.81
3926	Shea, Agnes B.....	2726	1/ 4/39	112.64
3794	Siebenaler, Lillie H.....	2808	3/31/39	278.04
3834	Siverling, Olive C.....	2749	1/31/39	184.84
3927	Smith, Belle	2750	1/31/39	55.26

Annuity Number	Name	Receipt No.	Date	Amount
D-239	Sorrell, Rose B.....	2756	1/31/39	\$ 41.00
3961	Spear, Lena B.....	2761	2/ 8/39	66.00
3685	Stevens, Madge A.....	2751	1/31/39	181.00
3727	Strass, Max	2752	1/31/39	143.00
3712	Stronach, Addie B.....	2809	3/31/39	378.50
3962	Sweeney, Mary G.....	2810	3/31/39	46.75
4002	Taylor, Frances M.....	2814	4/14/39	92.50
3837	Thomas, Carrie Q.....	2811	3/31/39	261.67
3838	Thomas, Sarah J.....	2716	12/31/38	126.00
3928	Thompson, Anna M.....	2788	2/28/39	88.40
3931	Trout, Edgar W.....	2753	1/31/39	63.49
3933	Warfel, Sylvia	2789	2/28/39	80.32
3840	Wilson, Elizabeth C.....	2754	1/31/39	165.46
3729	Young, Blanche S.....	2755	1/31/39	360.25
Total.....				\$16,576.11

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The law also provides that military service shall be counted as Chicago service but must be paid for at the rates for Outside Experience.

The following teachers have made payment in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Barnaby, Almana	Harper High	5613	3/16/39	\$443.00
Bell, Robert M.	DuSable High	5604	3/ 4/39	15.00
Bittner, Mildred M.	Kelvyn Park High	5606	3/ 6/39	75.00
Bossi, Elizabeth A.	Jefferson	5595	2/ 3/39	20.00
Brandenburg, Ruth W.	Manley High	{ 5593 5616	1/21/39 3/17/39	125.00 112.00
Brown, Laura M.	Phillips High	5597	2/ 7/39	114.00
Cavallo, Agatha	Herzl Jr. Col.	5599	2/18/39	20.00
Clettenberg, Esther	Waller High	5623	4/ 6/39	144.00
Cooley, Ruth	Oakland	5624	4/14/39	100.00
Crown, Victor M.	Lane Tech.	{ 5607 5622	3/ 6/39 4/ 5/39	25.00 20.00
Deal, Robert J.	Jones High	5603	3/ 4/39	114.00
Gamlin, Lucille Adams	Burley	5614	3/17/39	14.00
Gonzales, Harold F.	Sullivan High	5594	1/23/39	151.25
Gregg, Bernice E.	Flower Tech.	5608	3/ 6/39	14.00
Hatley, Selma R.	Wells High	5609	3/ 6/39	23.50
Hewes, Jennie R.	Calumet High	5629	4/17/39	150.00
Keenan, John C.	Bur. of Research	5630	4/24/39	10.00
Kent, Evelyn A.	May	5617	3/18/39	12.00
Koos, Nelda G.	Healy	5621	4/ 3/39	5.00
LaForge, Jacques M.	Englewood High	{ 5600 5605	2/20/39 3/ 4/39	150.00 150.00
Morgan, Alma F.	Wells High	5618	3/18/39	570.00
Maryan, Hazel S.	Von Steuben High	5611	3/10/39	10.00
Moody, Vittoria	Montefiore	5598	2/14/39	55.00
Nordman, Margaret A.	Kelvyn Park High	5631	4/26/39	120.00
Page, Katherine	Harrison High	5626	4/15/39	50.00
Pearsall, Ada V.	Lindblom High	5619	3/20/39	20.00
Pellan, Martha R.	Tuley High	5625	4/15/39	90.00
Penn, Anna Margaret	Tilden Tech.	5627	4/15/39	76.50
Rummel, Margaret P.	Calumet High	5591	1/ 3/39	40.00
Russell, Betty	Coonley	5620	3/21/39	90.00
Schneider, Florence C.	Gregory	5610	3/ 7/39	34.50
Shanner, Edith D.	Jirka	5615	3/18/39	24.00
Taylor, Elizabeth M.	Lindblom High	{ 5592 5628 5602	1/14/39 4/17/39 2/23/39	30.00 30.00 30.00
Tierney, Edward L.	Harper High	5601	2/20/39	114.00
Turner, Emma Pankow	May	5612	3/15/39	20.00
Zochert, Gertrude D.	Jackson	5596	2/ 6/39	10.00
Total				\$3,420.75

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund the amount of refund received, with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Banks, Agnes J.....	Bright	{ 151	2/14/39	\$ 20.00
		{ 164	4/ 3/39	20.00
Breen, Marie M.....	Healy	154	2/27/39	25.00
Davis, Ima M.....	Wentworth	150	1/28/39	50.00
Ehrlich, Grace L.....	Poe	{ 152	2/24/39	10.00
		{ 162	3/22/39	10.00
		{ 170	4/26/39	10.00
Forsinger, Eloise K.....	Lindblom High	{ 147	1/24/39	10.00
		{ 153	2/24/39	10.00
Gleason, Margaret C.....	Foster	{ 145	1/ 4/39	25.00
		{ 160	3/ 6/39	30.00
		{ 169	4/24/39	20.00
Greene, Ray Fix.....	Jenner	{ 159	3/ 6/39	10.00
		{ 165	4/ 4/39	9.56
MacKenzie, Grace H.....	Hayt	{ 148	1/24/39	20.00
		{ 155	2/27/39	10.00
		{ 166	4/10/39	10.00
McMahon, Jane N.....	Budlong	156	3/ 1/39	10.00
Relk, Agnes A.....	Jefferson	167	4/14/39	11.45
Ross, Cassie B.....	Sumner	{ 157	3/ 1/39	5.00
		{ 158	3/ 6/39	5.00
Varnes, Doris Deane.....	Shoop	149	1/28/39	60.00
Ward, Anna McV.....	Sawyer Ave.	{ 146	1/14/39	20.00
		{ 161	3/14/39	20.00
Total				\$431.01*

* Of this amount \$35.01 is interest.

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Hogan, Elizabeth C.....	Sutherland	{ 163	3/25/39	\$27.00
		{ 168	4/22/39	27.00
Total.....				\$54.00

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, a pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Warrant Deposited Warrant No.	Amount	Month of Pension
Alcock, Agatha Ann.....	2/39	63877-A	\$ 30.00	2/39
Ausemus, Sarah E.....	12/38	58562-A	59.80	12/38
Briggs, Ida M.....	1/39	{ 60809-A	13.11	1/39
		{ 63527	52.44	2/39
Feldecamp, Minna	2/39	63577-A	15.00	2/39
Foerter, Emma	12/38	{ 61771	80.00	1/39
		{ 64525	80.00	2/39
		{ 67243	80.00	3/39
MacDougall, Mary D.....	2/39	65132-A	4.40	2/39
Markle, Mary	2/39	65168-A	56.00	2/39
McGraw, Elizabeth F. R.....	12/38	58353-A	36.00	12/38
Parsons, Ruth P.....	12/38	60043-A	18.00	12/38
Williams, Flora E.....	12/38	{ 63266	100.00	1/39
		{ 66098	100.00	2/39
		{ 68814	100.00	3/39
Total.....			\$824.75	

UNEARNED PENSION—ANNUITANTS RETURNED TO SERVICE.

The annuitants named below have returned to service, and pension warrants issued to them were deposited back into the fund as indicated below.

Name	Date of Deposit	Reported in Proceedings of Pension Board Date	Vol.	Page	Amount
Smith, Cora L.....	12/5/38	2/21/39	XIII	225	\$22.50

On motion of Mr. Geilen, seconded by Miss Scully, these reports from the Financial Secretary were received, approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2426)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....	{ April 21, 1939
	{ May 11, 1939
Date Paid	{ April 22, 1939
	{ May 15, 1939

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2577-						
2592	261	2408	71604-10	\$3,074.05	\$3,904.22	\$6,978.27
2593	292	2421	71641-41-A	289.00	6,978.27	7,267.27
C:						
322-						
328	263	2409	71612-15	153.25	20.50	173.75
D:						
1335-						
1342	264	2410	71616-23	2,275.40	2,384.80	4,660.20
E:						
420-						
428	265	2411	71624-32	8,221.36	9,767.47	17,988.83
Total.....				\$14,013.06		
Rent, May and June, 1939.....					\$430.00	
Electricity					21.60	
						\$451.60

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": April 21, 1939, p. 253, Doc. 2403.

(2427)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation

No. 1

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
381	4/16/39—4/30/39	\$611.00	4/28/39	71633-40
382	5/ 1/39—5/15/39	734.00	5/15/39	71645-52
383	5/16/39—5/31/39	622.00	5/31/39	74354-61
384	6/ 1/39—6/15/39	605.00	6/15/39	74361-71

Notation

No. 2

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
377-380	4/21/39	254	2404	\$4,296.00	\$2,572.00	\$6,868.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
381	Gustin, Florence C.	4/16/39—4/30/39	½ mo.	\$220.00	\$110.00
	Mack, Emily H.	4/16/39—4/30/39	½ mo. 3 hours overtime @	155.00 1.00	77.50 3.00
	Golden, Annina	4/16/39—4/30/39	½ mo.	145.00	72.50
	Esser, Lillian O.	4/16/39—4/30/39	½ mo. 3 hours overtime @	135.00 1.00	67.50 3.00
	Nast, Clara B.	4/16/39—4/30/39	½ mo.	125.00	62.50
	Turnbull, Alice M.	4/16/39—4/30/39	½ mo.	125.00	62.50
	Sim, Eva L.	4/16/39—4/30/39	½ mo.	125.00	62.50
	Calloway, Robert B.	4/16/39—4/30/39	½ mo.	180.00	90.00
					\$611.00
382	Gustin, Florence C.	5/1/39—5/15/39	½ mo. 16 hours overtime @	220.00 1.00	\$110.00 16.00
	Mack, Emily H.	5/1/39—5/15/39	½ mo. 20 hours overtime @	155.00 1.00	77.50 20.00
	Golden, Annina	5/1/39—5/15/39	½ mo. 20 hours overtime @	145.00 1.00	72.50 20.00
	Esser, Lillian O.	5/1/39—5/15/39	½ mo. 20 hours overtime @	135.00 1.00	67.50 20.00
	Nast, Clara B.	5/1/39—5/15/39	½ mo. 16½ hours overtime @	125.00 1.00	62.50 16.50
	Turnbull, Alice M.	5/1/39—5/15/39	½ mo. 16½ hours overtime @	125.00 1.00	62.50 16.50
	Sim, Eva L.	5/1/39—5/15/39	½ mo. 20 hours overtime @	125.00 1.00	62.50 20.00
	Calloway, Robert B.	5/1/39—5/15/39	½ mo.	180.00	90.00
					734.00
383	Gustin, Florence C.	5/16/39—5/31/39	½ mo. 2 hours overtime @	220.00 1.00	\$110.00 2.00
	Mack, Emily H.	5/16/39—5/31/39	½ mo. 4½ hours overtime @	155.00 1.00	77.50 4.50
	Golden, Annina	5/16/39—5/31/39	½ mo. 2 hours overtime @	145.00 1.00	72.50 2.00
	Esser, Lillian O.	5/16/39—5/31/39	½ mo. 2½ hours overtime @	135.00 1.00	67.50 2.50
	Nast, Clara B.	5/16/39—5/31/39	½ mo. 2 hours overtime @	125.00 1.00	62.50 2.00
	Turnbull, Alice M.	5/16/39&5/31/39	½ mo. 2 hours overtime @	125.00 1.00	62.50 2.00
	Sim, Eva L.	5/16/39—5/31/39	½ mo. 2 hours overtime @	125.00 1.00	62.50 2.00
	Calloway, Robert B.	5/16/39—5/31/39	½ mo.	180.00	90.00
					623.00
384	Gustin, Florence C.	6/ 1/39—6/15/39	½ mo.	220.00	\$110.00
	Mack, Emily H.	6/ 1/39—6/15/39	½ mo.	155.00	77.50
	Golden, Annina	6/ 1/39—6/15/39	½ mo.	145.00	72.50
	Esser, Lillian O.	6/ 1/39—6/15/39	½ mo.	135.00	67.50
	Nast, Clara B.	6/ 1/39—6/15/39	½ mo.	125.00	62.50
	Turnbull, Alice M.	6/ 1/39—6/15/39	½ mo.	125.00	62.50
	Sim, Eva L.	6/ 1/39—6/15/39	½ mo.	125.00	62.50
	Calloway, Robert B.	6/ 1/39—6/15/39	½ mo.	180.00	90.00
					605.00
Total					\$2,572.00

(2428)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation
No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1036	Franklin Co. School Dist. 34.....	71643	5/15/39	\$0.23
1037	Franklin Co. School Dist. 34.....	"	"	1.25
1038	Com. High School Dist. 160, Edgar Co., Ill.	71644	5/15/39	.40
1039	Whiteside Co. School Dist. 13.....	"	"	.95
1040	Woodford and Marshall Cos. School Dist. 120	"	"	.45
1041	Cook County School Dist. 68.....	"	"	.30
1042	City of White Hall, Ill.....	"	"	.75
1043	Bensenville, Ill., Waterworks.....	"	"	1.30
1044	Cook Co. School Dist. 142.....	74352	5/25/39	.25
1045	Cook Co. School Dist. 130.....	"	"	.25
1046	Redmon High School Dist., Edgar Co., Ill.	"	"	.35
1047	Cook Co. High School Dist. 218....	"	"	1.00
1048	DesPlaines Park Dist.....	74352	5/25/39	.15
1049	Sandwich, DeKalb Co., Ill., City Hall	"	"	.25
1050	Waterloo, Monroe Co., Ill., Waterworks	"	"	2.50
1051B	Bloomington-Normal Sanitary Dist.	"	"	.90
1052	Waukegan City School Dist., Lake Co., Ill.	"	"	.60
1053	Park Ridge, Ill., Direct Obligation	"	"	.10
1054	Hancock Co. School Dist. 15.....	"	"	.08
1055	Cook Co. School Dist. 130.....	"	"	.22
1056	Whiteside Co. School Dist. 13....	"	"	.25
1057	Woodford and Marshall Cos. School Dist. No. 120.....	"	"	.22
1058	Waukegan City School Dist.....	"	"	.24
1059	Whitehall, Greene Co., Ill., Waterworks	"	"	.23
1060	West Chicago, Ill., Public Benefit Funding	"	"	.22

**"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued)**

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1061	Waterloo, Monroe Co., Ill., Water-works	74352	5/25/39	\$.22
1062	Cook Co. High School Dist. 218..	"	"	.45
1063	Cook Co. High School Dist. 214..	"	"	.33
1064	Arlington Heights Twp. High School Dist. 214, Cook Co., Ill..	74353	5/25/39	1.00
1065	City of Park Ridge, Ill.....	"	"	1.30
1066	Sandwich, Ill., City Hall.....	"	"	.90
1067	Moultrie County School Dist. 50..	74363	6/12/39	.30
1068	Macoupin and Madison Counties Com. High School Dist. 193.....	"	"	2.50
Total.....				\$20.44

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1939.**

IN LAST "COST OF COLLECTION REPORTED PAID"					IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
1013-1035	4/21/39	256	2405	\$30.05	\$20.44	\$50.49

(2429)

Audit of Received Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Received Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Received Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Received Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

--WARRANT ORDERED DRAWN--					--AUDITED--		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$445.92	4/21/39	266	2412	53	210-226	6/21/39	\$541.95

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1939.**

--IN LAST "RECEIPTED BILLS REPORTED AUDITED"--						--IN THIS REPORT--		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
202-209	4/21/39	2406	257	61	\$807.57	62	\$541.95	\$1,349.52

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on April 13, 1939 (Audit No. 61).....	\$ 554.08
Deposited since April 13, 1939.....	445.92
Total	\$1,000.00
Checks Nos. 210-226, inclusive, drawn in payment of Bills Nos. 210-226 from April 13, 1939, to June 7, 1939.....	541.95
Balance in Bank on June 7, 1939 (Audit No. 62)....	\$ 458.05

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
211	4/26/39	Chicago Postmaster		\$120.30	
216	5/13/39	Chicago Postmaster		77.80	
					\$198.10
SUPPLIES.					
225	5/22/39	Chicago Linen Supply Co.: Towels for May.....		\$ 3.25	3.25
214	5/11/39	Florence C. Gustin: Photostats		1.50	1.50
220	5/18/39	John Swift and Co.: 10 copies of Report of Examination of Public Pension Funds		25.00	25.00
EXPENSES IN RE SENATE BILL 326:					
219	5/16/39	Big Four Sign Co.—two charts of Financial status of pension fund used at meeting of teachers at Auditorium Theater on May 15, 1939		19.20	19.20
223	5/22/39	Gertrude C. Lieber—Services as Parliamentarian at meeting of May 15, 1939, at Auditorium Theater		12.75	12.75
221	5/22/39	General Court Reporting Service, Inc.: Stenographic report of meeting at Auditorium Theater, May 15, 1939.....		36.00	36.00
218	5/16/39	Livingstone Reporting Agency: Report of hearing on Senate Bill 326 before Revenue Committee on May 10, 1939.....		14.70	14.70
222	5/22/39	Livingstone Reporting Agency: Report of hearing on Senate Bill 326 before Revenue Committee on May 17, 1939.....		26.00	26.00
213	5/11/39	Henry G. Geilen, Expenses in Springfield April 19th, 24th, May 2nd to May 4th, 1939.....		38.40	
215	5/11/39	Henry G. Geilen, Expenses in Springfield May 8th, 9th and 10th, 1939.....		19.35	
224	5/22/39	Henry G. Geilen, Expenses in Springfield May 16th and 17th, 1939.....		11.60	
					69.35
210	4/21/39	Annina Golden, Expenses in Springfield April 17, 18, 19, 20, 1939.....		\$44.64	
212	5/ 1/39	Annina Golden, Expenses in Springfield April 24, 25, 26, 1939.....		34.40	
217	5/15/39	Annina Golden, Expenses in Springfield May 2nd to 4th, 1939		20.50	
226	6/ 6/39	Annina Golden, Expenses in Springfield May 16th and 17th, 1939.....		36.56	
					136.10
Total.....				\$541.95	

NOTE: Bill Nos. 210, 212, 217 and 226 cover incidental expenses for the five weeks in Springfield for Florence B. Oliver, Ida Nicely Lillis, Susan Scully, Mary E. Dutton, Annina Golden, Catherine J. Trout and F. Blanche Preble. This amount also includes railroad fare to Springfield for Mrs. Preble and a hotel bill for Miss Dutton and Miss Golden on April 17, 1939.

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Addressograph Company:					
2609	5/17/39	2 dies, No. 4 type, figure 9.....		\$ 1.30	
2610	5/16/39	Inspection service		2.50	
					3.80
United Autographic Register Co.:					
2610-A	6/15/39	Multifold Carbon Sets—Registration Sheets for Pension Election		\$130.60	130.60
Burroughs Adding Machine Co.:					
2611	6/30/39	Mechanical service for period 6/30/39 to 6/30/40		8.00	8.00
United States Fidelity and Guaranty Co.:					
2612	4/11/39	Depositors and Commercial Forgery Bond.....		131.25	131.25
Standard Statistics Co., Inc.:					
2613	6/ 1/39	Standard Planned Investment Service, 6/10/39 to 6/10/40		2,500.00	2,500.00
PHYSICIANS' FEES.					
2614	5/ 2/39	W. A. Gekler, M. D., exam. Maude F. Johannes		10.00	
2615	5/19/39	Carl Mulky, M. D., exam. Maude F. Johannes..		10.00	
					20.00
2616	6/ 6/39	Catherine J. Trout, Cash advanced for railroad fare to Springfield for representatives of Pension Board		\$ 46.80	
2617	6/ 6/39	Catherine J. Trout, Cash advanced for hotel bills in re Senate Bill 326 for representatives of Pension Board		87.14	
					133.94
2618	6/15/39	George W. Johnson, Stenographic Services in re Groves Case and Pension Legislation....		\$105.45	105.45
2619	6/16/39	I. T. Greenacre, Legal Services June 1, 1938, to May 31, 1939.....		5,710.45	5,710.45
2620	6/12/39	Henry R. Corbett, Supervisory work and help in accounting, also special work on legislation		436.75	436.75
2621	6/15/39	Arline Mayhew, salary as Recording Secretary of Pension Board—Jan. 1 to June 1, 1939—½ year @ \$300 per year.....		150.00	150.00
2622	6/15/39	Catherine J. Trout, Salary as Assistant Secretary of Pension Board—Apr. 15 to June 15, 1939—2 months at \$330 per month.....		660.00	660.00
					\$10,700.58

On motion of Mrs. Oliver, seconded by Miss Mayhew, the report of the Committee on Finance and Judiciary ordering payment of bills was adopted and the bills ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—Mrs. Larkin voted “No” on Bill No. 2613.

(2432)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1335-								
1342	4/21/39	264	2410	126	\$4,660.20	127	\$1,094.80	\$5,755.00

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1343	Lundquist, Blenda L.....	Ebinger	\$ 52.50	\$ 42.00
1344	McFarland, Nonie M.....	Barton	272.75	218.20
1345	Patten, La Vergne N.....	Kilmer	401.00	320.80
1346	Strobel, Edward A.....	Darwin	642.25	513.80
Total.....				\$1,094.80

(2433)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
420-428	4/21/39	265	2411	49	\$17,988.83	50	\$7,603.84	\$25,592.67

Item No.	Name of Teacher	School	Contributions	Refund
429	Benson, Walfred	Lindblom High	\$1,463.00	\$1,170.40
430	Bulla, Blanche	Darwin	910.50	728.40
431	Cashin, Agnes G.....	Shakespeare	1,467.78	1,174.24
432	Crandall, Liliun R.....	Petersen	1,046.75	837.40
433	Grooss, Ethel L.....	Goudy	1,314.75	1,051.80
434	Norman, Frieda J.....	VanVlissingen	1,376.00	1,100.80
435	O'Keefe, Peter P.....	Lane High	541.25	433.00
436	Sundstrom, Carl O.....	Sullivan High	1,384.75	1,107.80
Total.....				\$7,603.84

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of refunds, Documents numbered 2432 and 2433, were adopted and the refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2434)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Arline Mayhew, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord.B.	Total for Year	Ord. B	Amount	Total for Year
4/21/39	266	2412	53	\$807.57	54	\$541.95	\$1,349.52

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2435)

Authorize Sale of Bonds of Williamson County School District 114, Pittsburg

The Committee on Finance and Judiciary reports that the fund holds \$11,000 in 6% bonds of Williamson County School District 114, Pittsburg, due serially from 1932 to 1943; and that seven of these bonds are past due and unpaid. The Committee further reports that it has received from Walter B. Crawford a request for an option to purchase these bonds at 85 flat.

The Committee further reports that it has carefully considered this offer and taken advice concerning it.

The Committee recommends that the offer be accepted and the option be granted.

(2436)

Authorize Redemption Before Maturity of Bonds of Coalton, Montgomery County, Illinois

The Committee on Finance and Judiciary reports that the Fund owns \$2,000 par value of Montgomery County School District No. 48, Coalton, due in 1940 and 1941, and that the district is willing to buy these bonds at a fair market price.

The Committee recommends that this offer be accepted at a price of 101½ and accrued interest, by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY.

WHEREAS, Coalton School District No. 48, Montgomery County, Illinois, has offered to redeem before maturity at 101½ and accrued interest the hereinafter described bonds owned by Public School Teachers' Pension and Retirement Fund of the City of Chicago, now in the custody of Thomas Gordon, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held this 16th day of June, A. D. 1939, at its offices in the City of Chicago, in the County of Cook and State of Illinois, a quorum of the members thereof being herenow present at said meeting, that said Thomas Gordon, as Custodian as aforesaid, be and he hereby is authorized, empowered and directed to present for payment School Bonds No. 2 and No. 3 issued by said Coalton School District No. 48 on April 1, 1925, each in the principal amount of One Thousand Dollars (\$1,000.00), bearing interest at the rate of six per cent (6%) per annum and maturing on April 1, 1940 and

April 1, 1941, respectively, and that said Thomas Gordon accept in payment of said bonds the sum of Two Thousand Thirty Dollars (\$2,030.00), plus all accrued interest on said bonds to and including the day of the date of the payment of said bonds.

BE IT FURTHER RESOLVED that said Thomas Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mrs. Oliver, seconded by Mr. Geilen, these reports, numbered 2435 and 2436, were approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2437)

Authorize Redemption Before Maturity of Bonds of Franklin County, School District 102, Orient

The Committee on Finance and Judiciary reports that the fund owns \$5,500 par value of bonds of Franklin County School District 102, Orient; and that the district wishes to redeem now \$2,000 of these bonds due July 1, 1940, at par.

The Committee recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REDEMPTION BEFORE MATURITY.

WHEREAS, Orient School District No. 102, Franklin County, Illinois, has offered to redeem before maturity at par and accrued interest the hereinafter described bonds owned by Public School Teachers' Pension and Retirement Fund of the City of Chicago, now in the custody of Thomas S. Gordon, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at its regular meeting herenow being held this 16th day of June, A. D. 1939, at its offices in the City of Chicago, in the County of Cook and State of Illinois, a quorum of the members thereof being herenow present at said meeting, that said Thomas S. Gordon, as Custodian as aforesaid, be and he hereby is authorized, empowered and directed to present for payment School Bonds No. 5 and No. 6, issued by said Orient School District No. 102, on July 1, 1925, each in the principal amount of One Thousand Dollars (\$1,000.00) bearing interest at the rate of six per cent (6%) per annum and maturing on July 1, 1940, and that said Thomas S. Gordon accept in payment of said bonds the sum of Two Thousand Dollars (\$2,000.00) plus all accrued interest on said bonds to and including the day of the date of the payment of said bonds.

BE IT FURTHER RESOLVED that said Thomas S. Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the resolution adopted by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

(2438)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board or the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
 - (b) Registration as to Principal.
 - (c) Delivery of Bonds on or after date of approval of legal opinion.
 - (d) Payment of purchase price plus accrued interest on date of delivery.
- The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year
609	2/21/39	172	2390	67	\$82,000	68	\$319,500	\$401,500

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
610	Angell, Simpson & Company: New Salem Township, Pike County, Ill., Road Bonds..	2/ 1/39	2/ 1/46- 2/ 1/50	4%	2.70- 3.00	\$5,000
611	Bartlett, Knight & Co.: Cook Co. Proviso Twp. High School Dist. 209.....	8/ 1/38	7/ 1/58 op. 7/1/55-58	4¼ %	3.25	32,000
612	Park Ridge, Cook Co., Ill., Park Bonds	6/ 1/38	12/ 1/46	3¾ %	2.75	3,000
613	Barcus, Kindred & Co.: Cook Co. Com. High School Dist. 219	12/ 1/36	12/ 1/56 op. 12/1/50-53	4¼ %	3.30- 3.40	19,000
614	Chaner Securities Co.: Richland Co. Com. High School Dist. No. 77.....	12/ 1/38	12/ 1/50	3¾ %	2.80	6,000
615	McClure School Dist. No. 22, Alexander Co., Ill.....	7/ 1/31	8/ 1/39- 8/ 1/44	6%	3.35	6,000
616	The Illinois Company of Chicago: Cook Co. School Dist. No. 64, Park Ridge, Ill.....	3/ 1/35	3/1/54/45	4¼ %	2.75	10,000
617	Municipal Bond Corp.: Macoupin Co. Com. High School Dist. No. 180.....	6/15/39	12/ 1/48- 12/ 1/52	4¼ %	3.00	5,000
618	Nichols, Terry & Dickinson: Berwyn, Ill., School Dist. No. 98, Cook Co.....	12/22/30	12/15/43	5%	2.75	1,000
619	John Nuveen & Co.: Cook Co. School Dist. No. 89, Ill., Maywood.....	4/ 1/39	11/ 1/58	4%	3.25	15,000
620	Seipp, Princell and Company: Lake Co. Twp. High School Dist. No. 126.....	8/15/38	12/ 1/57 op. 12/1/40-56	4¼ %	3.25	134,000
621	H. C. Speer & Sons Co.: Cook Co. School Dist. No. 153, Homewood, Ill.....	7/ 1/39	1/ 1/53	3¾ %	3.25	10,000
622	Cook Co. School Dist. No. 87, Berkeley, Ill.....	6/ 1/39	12/ 1/52	4¼ %	3.20	5,000
623	DuPage Co., Ill., Non-High School Dist.	3/ 1/39	1/ 1/47- 1/ 1/56	4%	2.75	37,000
624	The White-Phillips Company: Town of Grand Prairie, Jef- ferson Co., Ill., Road....	6/ 1/39	1/ 1/41- 1/ 1/50	4¼ %	2.75	13,000
625	Town of Alma, Marion Co., Ill., Road Bonds.....	6/ 1/39	12/ 1/43- 12/ 1/48	4½ %	3.15	8,500
626	Town of Odin, Marion Co., Ill., Road Bonds.....	6/ 1/39	12/ 1/41- 12/ 1/50	4¾ %	3.15	10,000
Total						\$319,500

On motion of Mrs. Oliver, seconded by Miss Scully, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Larkin, Mrs. Lillis, Miss Scully—6.

Nays—Mrs. Larkin voted "Nay" on Memo. Nos. 610, 614, 615, 617, 620, 622, 624, 625, 626.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2439)

Annuites

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as herein-after stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Am't of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
4003	Brundage, Mabel.....	Howland	38	5	0	0	38	5	5-13-39	\$1,200.00
4004	Marshall, Anne L.....	Howland	35	1½	0	0	35	1½	5-13-39	1,200.00
4005	Murphy, Kathryn V....	Hayt	34	1½	0	0	34	1½	4-29-39	1,160.00
<i>The following were retired under the Compulsory Retirement Law:</i>										
4006	Belknap, Edwin J.....	Waller High	27	1	0	0	27	1	6-18-39	\$ 880.00
4007	Dougherty, Jessie C....	Irving	16	2½	{*10-0}					
					{†25-0}		26	2½	6-14-39	840.00
4008	Goodlett, Esther C.....	Pullman	18	9¼	6	0	24	9¼	5-11-39	797.60
4009	Hanson, Thora.....	Burr	45	3½	0	0	45	3½	5-28-39	1,200.00
4010	Jamieson, Thomas C. M.	Haugan	40	2	0	0	40	2	6-12-39	1,200.00
4011	Jewett, Maude.....	Kilmer	38	3¼	{*0-0}					
					{†3-0}		38	3¼	6-13-39	1,200.00
4012	Johnson, A. Margaret...	Hyde Pk. High	22	3	10	0	32	3	6- 8-39	1,080.00
4013	Konsberg, Alma Char-									
	lotte.....	Morris	19	9½	9	7	29	6½	6- 5-39	960.00

FULL ANNUITIES RECOMMENDED—Continued.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Am't of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
4014	Lyons, Anna I.....	Brownell	41	9	0	0	41	9	5-10-39	1,200.00
4015	MacNaul, May S.....	Holmes	38	1	0	0	38	1	5- 3-39	1,200.00
4016	Manning, Mary.....	Yale	32	9 ³ / ₄	9	0	41	9 ³ / ₄	5-25-39	1,200.00
4017	Manning, Mary W.....	Brownell	42	3	0	0	42	3	5- 9-39	1,200.00
4018	McAllister, Jennie R....	Hyde Pk. High	25	8 ¹ / ₄	10	1	35	9 ¹ / ₄	5- 7-39	1,200.00
4019	McKinney, Isabel.....	McPherson	29	0 ¹ / ₂	11	0	40	0 ¹ / ₂	6-16-39	1,200.00
4020	Miles, Jane E.....	Oakenwald	18	4 ¹ / ₄	{*10-0} {†26-0}		28	4 ¹ / ₄	5- 7-39	920.00
4021	Nichols, Lillian.....	Marshall High	41	6 ¹ / ₂	0	0	41	6 ¹ / ₂	5-28-39	1,200.00
4022	Nowlan, Anna V.....	Gray	39	5 ³ / ₄	0	0	39	5 ³ / ₄	5- 3-39	1,200.00
4023	Quinn, Minnie A.....	Lowell	43	7 ¹ / ₄	0	0	43	7 ¹ / ₄	5- 1-39	1,200.00
4024	Schulz, Ewald H.....	Roosevelt High	31	0	8	7	39	7	6-17-39	1,200.00
4025	Shepherd, Edith P.....	Avalon Park	45	2 ¹ / ₂	0	0	45	2 ¹ / ₂	5-15-39	1,200.00
4026	Turnbaugh, Nora B.....	Ryerson	36	8 ¹ / ₂	4	4	41	2 ¹ / ₂	6-11-39	1,200.00
4027	Vizard, Helen.....	Fenger High	42	6	0	0	42	6	5-27-39	1,200.00
4028	Waterman, Kate E.....	LaFayette	42	5 ¹ / ₂	0	0	42	5 ¹ / ₂	6-10-39	1,200.00
4029	Wilmanns, Meta E.....	Swift	43	6 ¹ / ₂	0	0	43	6 ¹ / ₂	6- 7-39	1,200.00

Last previous report on Annuities Granted: Apr. 21, 1939, p. 283, Doc. 2415.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(2440)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago		Total		
			Yrs.	Mos.	Yrs. Mos.		
D-240	Johannes, Maude F...Young		10-2½	6-0	16-2½	4-12-39	\$ 461.50

Last previous report on Disability Annuities: Jan. 20, 1939, p. 143, Doc. 2376.

On motion of Miss Scully, seconded by Mrs. Oliver, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2441)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Arthur G. Landgren, Lindblom High School.

Appointed by Pension Board:

Samuel S. Bergen, M. D., 58 N. Chicago Ave., Joliet, Ill.

Harrison A. Patterson, M. D., 19 E. Jefferson St., Joliet, Ill.

Certificate with Application:

M. A. Melyn, M. D., 9200 Cottage Grove Ave., Chicago, Ill.

Last previous report on Appointment of Physicians: Apr. 21, 1939, p. 286, Dec. 2417.

On motion of Miss Scully, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2442)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that since the adoption by the Board of Trustees of the last report on "Duplicate Pension Warrants" it has received from the Recording Secretary of this Board, and submits herewith, a list of persons who have applied for Duplicate Pension Warrants from the Pension Fund, which are recommended by the Recording Secretary. The Committee therefore

RECOMMENDS that the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being duly signed, to issue a Duplicate Warrant payable to each person named herein, for the amount set opposite the name of each such person, when he or she shall have filed the necessary legal papers, and to file this Report and documents pertaining thereto in the Pension Office.

DUPLICATE PENSION WARRANTS RECOMMENDED.

Name	Month	Warrant No.	Amount
Meagher, Brigid Anne.....	April, 1939	70668	\$100.00
Trout, Edgar W.....	May, 1939	74128	120.00

Last previous report on Duplicate Pension Warrants: Apr. 21, 1939, p. 287, Doc. 2418.

On motion of Miss Scully, seconded by Mrs. Oliver, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

NEW BUSINESS

(2443)

Salaries of Clerks

The Recording Secretary recommends that the salaries of the Clerks in the employ of the Pension Board be fixed as follows:

Florence C. Gustin.....	\$220.00
Emily H. Mack.....	165.00
Annina Golden	155.00
Lillian O. Esser.....	145.00
Clara B. Nast.....	135.00
Alice M. Turnbull.....	135.00
Eva L. Sim.....	135.00
Robert B. Calloway.....	185.00

On motion of Miss Mayhew, seconded by Mrs. Oliver, this report was approved and the rates fixed by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.

Nays—Mrs. Larkin voted "Aye" on the amounts below \$150, and "Nay" on the remainder.

ADJOURNMENT

On motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, September 15, 1939

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, September 15, 1939.

The President, Mrs. Lillis, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Mayhew, seconded by Miss Scully, the minutes of the adjourned regular meeting of February 21, 1939, the adjourned regular meeting of March 9, 1939, the adjourned regular meeting of April 6, 1939, the adjourned regular meeting of April 13, 1939, the regular meeting of April 21, 1939, and the regular meeting of June 16, 1939, were approved as printed.

COMMUNICATIONS

The Recording Secretary, Miss Mayhew, presented the following communications:

(2444)

Letter from City Treasurer—re Audit

Chicago, June 28, 1939.

The Board of Trustees
Public School Teachers'
Pension and Retirement Fund:
Ladies and Gentlemen:

I transmit herewith a report prepared by McCoy, Holland, Arndt & Sweeney, Certified Public Accountants, dated June 2, 1939, on the Cash and Securities in custody of the City Treasurer as Treasurer of the Public School Teachers' Pension and Retirement Fund at the close of business April 12, 1939.

Very truly yours,
(Signed) THOMAS S. GORDON,
City Treasurer.

REPORT OF MCCOY, HOLLAND, ARNDT & SWEENEY

Chicago, June 2, 1939.

The Board of Trustees of the Public School
Teachers' Pension and Retirement Fund, Chicago,
Chicago, Illinois.

Ladies and Gentlemen:

As of the close of business April 12, 1939, the Treasurer of the City of Chicago was accountable for and had in his custody or control cash and securities of

THE BOARD OF TRUSTEES OF THE PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND, CHICAGO

in amounts as follows:

Cash	\$ 93,959.73
Securities—Principal	8,668,675.93
Coupons in default.....	3,765.50

The First National Bank of Chicago certified to us that the above mentioned balance was on deposit, in a separate account, to the credit of the Fund and we reconciled it satisfactorily with the cash records of the Board of Trustees.

Securities in the principal amount set out above and coupons in default were physically inspected and counted in the office of the Treasurer and were found to be in agreement with the detail and totals shown by the Fund's securities record. Coupons maturing April 1, 1939 and subsequently were, at April 12, 1939, attached to the said securities.

Our examination of the records of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was limited to the reconciliation of the amounts of cash, securities and coupons in default held by the Treasurer of the City of Chicago, with the records of the Fund as at the close of business April 12, 1939.

Yours very truly,
(Signed) MCCOY, HOLLAND, ARNDT & SWEENEY.

On motion of Miss Mayhew, seconded by Mrs. Larkin, this communication was received and ordered printed.

REPORT OF FINANCIAL SECRETARY

Mr. Geilen, Financial Secretary, presented the following reports:

(2445)

Maturity and Redemption of Bonds

The Financial Secretary submits herewith a list of bonds owned by the Pension Fund, which mature in the current four-month period.

This list is submitted with, and made a part of, this report. It contains the Item number and the number of the Package in which each bond is filed in the City Treasurer's Office.

The information concerning the bonds in this list is taken from the lists of bonds checked up in the City Treasurer's office and reported yearly in the proceedings of the Pension Board.

To this is added a list of the bonds redeemed before maturity during the previous four-month period, including bonds which were refunded.

Notation

MATURITIES FOR YEAR ENDING DECEMBER 31, 1939.

Date	In Last Report on Maturities				In This Report	
	Page	Doc.	To Date	Total for Year	Amount	Total for Year
6/16/39	295	2423	8/31/39	\$478,575	\$79,500	\$558,075

BONDS WHICH MATURE BETWEEN SEPTEMBER 1 AND DECEMBER 31, 1939.

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
459	831	Pana Twp., Christian Co., Ill., High School District	\$ 7,000	9/ 1/39
497	1145	Sheldon, Iroquois Co., Ill., Com. High School District	4,000	9/ 1/39
538	1466	Henderson Co., Ill., School Dist. No. 41	1,000	9/ 1/39
559	1590	Barry, Pike Co., Ill., School Dist. No. 136	3,000	9/ 1/39
576	1693	Peoria Co., Ill., School Dist. No. 112	1,000	9/ 1/39
585	1728	Nashville, Washington Co., Ill., School Dist. No. 49	3,000	9/ 1/39
596	1815	East St. Louis, St. Clair Co., Ill., School Dist. No. 181	2,500	9/ 1/39
602	1864	Pleasant Plains, Sangamon & Menard Cos., Ill., Twp. High School Dist. No. 193	1,000	9/ 1/39
771	2568	Marion Twp., Williamson Co., Ill., School Dist. No. 52	1,000	9/ 1/39
964	3354	Dupo, St. Clair & Monroe Cos., Ill., School Dist. No. 193	1,000	9/ 1/39
656	2238	East Peoria, Tazewell Co., Ill., Sanitary District	12,000	9/15/39
741	2597	Chicago, Cook Co., Ill., Board of Education	500	9/15/39
506	1203	Cowden, Shelby & Fayette Cos., Ill., Com. High School	2,000	10/ 1/39
560	1598	Sullivan, Moultrie Co., Ill., School Dist. No. 50	5,000	10/ 1/39
743	2587	West Chicago, DuPage Co., Ill., Public Benefit	2,000	11/ 1/39

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
449	752	Victoria, Knox Co., Ill., Com. Cons. School Dist. No. 58	\$1,500	12/ 1/39
491	1244	Grundy Co., Ill., School Dist. No. 54.....	2,000	12/ 1/39
528	1370	Winnebago, Winnebago Co., Ill., Com. Cons. School Dist. No. 124.....	2,000	12/ 1/39
577	1711	Litchfield, Montgomery Co., Ill., School Dist. No. 83	4,000	12/ 1/39
593	1783	Dupo, St. Clair Co., Ill., Com. High School Dist. No. 195	7,000	12/ 1/39
665	2180	Pleasant Hill, Sangamon Co., Ill., School Dist. No. 44	1,000	12/ 1/39
700	2452	Benld, Macoupin Co., Ill., Twp. High School Dist. No. 184	1,000	12/ 1/39
907	3141	Sainte Marie, Jasper Co., Ill., Road.....	1,000	12/ 1/39
918	3166	Athensville, Town of, Greene Co., Ill., Road.....	1,000	12/ 1/39
626	2024	Macomb, McDonough Co., Ill., Waterworks.....	1,000	12/15/39
678	2335	Sparland Twp., Marshall Co., Ill., High School Dist. No. 19.....	2,000	12/15/39
Total.....			\$69,500	

Bonds Redeemed Before Maturity

Pkg. No.	Item No.	Description	Amount to Mature	Date of Maturity
548	1486	Highwood, Lake Co., Ill., School District No. 111..	\$2,000	9/ 1/39
574	1700	Orient, Franklin Co., Ill., School Dist. No. 102....	2,000	7/ 1/40
605	1884	Coalton, Montgomery Co., Ill., School District No. 48	1,000	4/ 1/40
605	1885	Coalton, Montgomery Co., Ill., School District No. 48	1,000	4/ 1/41
668	2315	Williamson Co., Ill., Pittsburg, School District No. 114	1,000	8/ 1/40
668	2316	Williamson Co., Ill., Pittsburg, School District No. 114	1,000	8/ 1/41
668	2317	Williamson Co., Ill., Pittsburg, School District No. 114	1,000	8/ 1/43
900	½ of } 3078 }	Moweaqua, Shelby County, Ill., School District No. 177	1,000	1/1/57/39
Total Redeemed before Maturity.....			\$ 10,000	
Total Maturities and Redemptions.....			\$ 79,500	

(2446)

Statement of Receipts and Disbursements from May 1 to August 31, 1939

The Financial Secretary reports: That since the adoption by the Pension Board of the last "Statement of Receipts and Disbursements," as indicated by notation below, the Financial Secretary has received from the Recording Secretary an itemized statement of the receipts and disbursements for the period indicated in this report, and has checked up and verified the items in this report with the Reports of the Committee on Finance and Judiciary for the corresponding period.

Notation

RECEIPTS AND DISBURSEMENTS FOR PERIOD ENDING DECEMBER 31, 1939.

IN LAST REPORT OF RECEIPTS AND DISBURSEMENTS					IN THIS REPORT		
Date	Page	Doc.	Time Covered		Time Covered		
			Months	Dates	Months	Dates	
6/16/39	298	2424	4	1/1/39—4/30/39	4	5/1/39—8/31/39	

STATEMENT OF RECEIPTS AND DISBURSEMENTS

From May 1 to August 31, 1939.

INVESTMENT ACCOUNT.

Amount in Reserve Fund, May 1, 1939.....	\$8,557,675.93
Which amount consisted of:	
(a) Bonds of the United States and of the State of Illinois and its subdivisions.....	\$8,557,575.93
(b) Chicago Board of Education 6% Tax Anticipation Warrants	100.00
	\$8,557,675.93
To (a) above.....	\$8,557,575.93
Add: Total invested May 1 to August 31, 1939, \$371,249.08, this being the purchase price of bonds having a face value of.....	337,500.00
	\$8,895,075.93
Less: Matured bonds transferred to cash, Items 794, 798, 812, 817, 854, 867, 913, 943, 955, 970, 1001, 1055, 4/5 of 1063, 1078, 1129, 1130, 1190, 1219, 1270, 1283, 1304, 1314, 1453, 1486, 1564, 1/5 of 1597, 1626, 1667, 1700, 1748, 1792, 1823, 1836, 1845, 1854, 1884, 1885, 1897, 1910, 1931, 1957, 1978, 2085, 2203, 1/2 of 2233, 1/3 of 2288, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2353, 2396, 2491, 2554, 2585, 2671, 2723, 1/2 of 3078.....	157,500.00
Total bonds of the United States and of the State of Illinois and its subdivisions, August 31, 1939.....	\$8,737,575.93
Total Board of Education 6% Tax Anticipation Warrants on August 31, 1939	100.00
	\$8,737,675.93
Total Reserve Fund, August 31, 1939.....	\$8,737,675.93

RECEIPTS.

Cash in custody of City Treasurer, May 1, 1939..... \$ 30,772.03

Income from May 1 to August 31, 1939.

Deductions from payrolls, regular teachers:

First half of May, 1939.....\$ 68,701.00
 Last half of May, 1939..... 68,348.00
 First half of June, 1939..... 68,737.75
 Last half of June, 1939..... 68,492.00

From Playground Teachers:

Last half of April, 1939..... 582.50
 First half of May, 1939..... 585.00
 Last half of May, 1939..... 585.00
 First half of June, 1939..... 590.50
 Last half of June, 1939..... 596.50

From Americanization roll:

April, 1939 6.00
 May, 1939 12.00
 June, 1939 6.00

Total deductions from payrolls..... \$ 277,242.25

Interest on Investments:

On Bonds\$119,585.60
 Less cost of collection..... 3.15

Total Investment Interest..... 119,582.45

Tax money received:

1927 Taxes\$ 68.94
 1929 Taxes 763.00
 1930 Taxes 1,259.93
 1931 Taxes 1,327.92
 1932 Taxes 2,470.37
 1933 Taxes 2,001.22
 1934 Taxes 37.35
 1935 Taxes 6,137.54
 1936 Taxes 3,780.95
 1938 Taxes 437,903.91

Total Tax Money received..... 455,751.13

Bequest—Matilda Niehaus 3,043.10

Payments into Fund by Teachers and Annuitants:

(a) Annuitants completing payments....\$ 12,515.35
 (b) Unearned Pension a/c annuitants deceased\$1,653.00
 Less cost of collection*..... 7.50
 (c) Payments for Outside Service..... 1,645.50
 (d) Teachers returning to service..... 1,037.25
 (e) Interest on refunds repaid..... 210.80
 Teacher making payment a/c wrong grouping 110.33
 881.52

Total cash received from teachers and annuitants 16,400.75

Total Income 872,019.68

Matured Bonds transferred to cash..... \$ 157,500.00

Less loss on bonds sold..... 2,670.00

154,830.00

Premium on Bonds sold before maturity..... 30.00

Total Receipts for Period..... \$1,057,651.71

* See Document 2469, page 378.

DISBURSEMENTS.

May 1 to August 31, 1939.

Paid to Annuitants.....	\$519,250.28	
Refunds:		
(a) To Teachers a/c resignation.....	1,094.80	
(b) To Estates of deceased teachers.....	7,603.84	
		\$ 527,948.92

EXPENSES OF ADMINISTRATION.

Printing:

Barnard & Miller..... \$ 677.00

Clerical and Stenographic Service:

Florence C. Gustin.....	\$902.00	
Emily H. Mack.....	669.50	
Annina Golden.....	630.00	
Lillian O. Esser.....	589.00	
Clara B. Nast.....	543.50	
Alice M. Turnbull.....	543.50	
Eva L. Sim.....	551.00	
Robert B. Calloway.....	732.50	
		5,161.00

Supplies and Equipment:

Holder's Stationery Stores.....	\$ 33.34	
Addressograph Company.....	3.80	
United Autographic Register Co.....	130.60	
(Registration sheets for pension election)		
Burroughs Adding Machine Company.....	8.00	
		175.74

Maintenance:

Rent, May 1 to August 31, 1939.....	\$ 860.00	
Electricity.....	36.01	
		896.01

Medical Services:

W. A. Gekler, M. D.....	\$ 10.00	
Carl Mulky, M. D.....	10.00	
		20.00

Miscellaneous:

United States Fidelity and Guaranty Com- pany, Depositor's Forgery Bond.....	\$ 131.25	
Cost of Collection of Bonds.....	128.20	
Auditorium Building Corporation, Rent of Auditorium Theatre for meeting of teach- ers on May 15, 1939.....	289.00	
		548.45

Salary and Compensation:

Arline Mayhew, Salary as Recording Sec- retary from 1/1/39 to 6/1/39.....	\$ 150.00	
Catherine J. Trout, Salary as Assistant Sec- retary from 4/15/39 to 6/15/39.....	660.00	
Standard Statistics Company, Bond Super- visory service.....	2,500.00	
Henry R. Corbett, Accounting Service and special work on legislation.....	436.75	
I. T. Greenacre, Legal services.....	5,710.45	
Catherine J. Trout, Cash advanced for Rail- road fares and Hotel bills for representa- tives of Pension Board.....	133.94	
George W. Johnson, Stenographic services in re Groves case and Pension Legislation	105.45	
		9,696.59

Contingent Expenditures from April 21, 1939 to June 6, 1939:

Postage.....	\$ 198.10	
Chicago Linen Supply Co.....	3.25	
Florence C. Gustin, Photostats.....	1.50	
John Swift and Company, 10 copies of Examination of Public Pension Funds....	25.00	
Expenses in re Senate Bill No. 326:		
Big Four Sign Co., Charts.....	19.20	
Gertrude C. Lieber, Parliamentarian....	12.75	
General Court Reporting Service, Inc..	36.00	
Livingstone Reporting Agency, Reports	40.70	
Henry G. Gellen, expenses in Springfield	69.35	
Annina Golden, expenses for represen- tatives of Pension Board.....	136.10	

New Warrant for contingent expenditures..... \$ 541.95

Total Administration Expense..... \$ 17,716.74

DISBURSEMENTS (continued)

Investments:

Bonds purchased, par value.....	\$337,500.00
Premiums paid	33,749.08
	371,249.08
Purchase price	371,249.08
Accrued interest paid.....	6,688.89
	377,937.97
Total transferred for investment.....	377,937.97
Total Disbursements	\$ 923,603.63
Cash on hand, August 31, 1939.....	134,048.08
	\$1,057,651.71

BONDS NOT REDEEMED AT MATURITY.

The Financial Secretary reports that the following bonds were deposited for collection and returned unpaid:

Pkg. Item	Description	No. of Bonds	Amount	Date of Maturity
484 1/5 of }	Staunton, Macoupin & Madison Cos., Ill.,			
1063 }	Com. High School Dist. No. 193.....	1	\$1,000	5/ 1/39
533 1262 }	Washburn, Woodford & Marshall Cos., Ill.,			
	School Dist. No. 120.....	2	2,000	4/ 1/39
650 2105 }	Montgomery, Kane Co., Ill., Waterworks.	1	1,000	7/ 1/39
672 2/3 of }	Dolton, Cook Co., Ill., Park District.....	2	2,000	8/20/39
2288 }				
977 3469 }	Alexander Co., Ill., McClure School Dis-			
	trict No. 22.....	1	1,000	8/ 1/39
	Total		\$7,000	

BONDS REDEEMED SUBSEQUENT TO MATURITY

The Financial Secretary reports that the following bonds which have previously been reported unpaid are now paid:

Pkg. Item	Description	Date of Maturity	Date Paid	Reported Unpaid in Proceedings	Amount	Date	Page
560 1/5 of }	Sullivan, Moultrie Co., Ill.,						
1597 }	School Dist. No. 50....	10/ 1/38	5/12/39	\$1,000	1/20/39	113	
660 1/2 of }	Bensenville, DuPage Co.,						
2233 }	Ill., Waterworks	4/ 1/39	6/21/39	1,000	6/16/39	301	
668 2307 }	Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/32	8/16/39	1,000	11/18/32	39	
668 2308 }	Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/33	8/16/39	1,000	11/17/33	377	
668 2309 }	Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/34	8/16/39	1,000	11/16/34	44	
668 2310 }	Williamson Co., Ill., Pitts-						
	burg School Dist. No.	8/ 1/35	8/16/39	1,000	11/15/35	424	
668 2311 }	Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/36	8/16/39	1,000	1/15/37	179	
668 2312 }	Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/37	8/16/39	1,000	9/17/37	362	
668 2313 }	*Williamson Co., Ill., Pitts-						
	burg, School Dist. No.	8/ 1/38	8/16/39	1,000	9/16/38	8	
	114						
	Total.....				\$9,000		

* The unpaid bond of this issue due August 1, 1939 was also paid August 16th; but as it had not been previously reported unpaid it is not included in this list.

(2447)

Receipts from Teachers and Annuitants

The Financial Secretary reports and presents herewith a list of those teachers and annuitants who between May 1 and August 31, 1939, made payment into the pension fund.

ANNUITANTS COMPLETING PAYMENTS INTO THE FUND.

The following named annuitants on the dates indicated after the several names completed the payments due the fund for the basic annuity or for the additional annuity or for both, and between May 1 and August 31, 1939, these sums were deposited with the City Treasurer:

Annuity Number	Name	Receipt No.	Date	Amount
3777	Adams, Elizabeth M.....	2815	4/29/39	\$264.00
3974	Balter, Clara	2840	4/29/39	56.25
4006	Belknap, Edwin J.....	2868	6/ 9/39	389.50
3779	Bigham, Nellie M.....	2847	5/31/39	308.59
3886	Boerlin, Bertha R.....	2872	6/30/39	217.00
3850	Borgers, William B.....	2848	5/31/39	276.00
3975	Brenker, Elizabeth M.....	2882	6/30/39	83.74
3979	Cahill, Anna E.....	2860	5/31/39	60.17
3801	Cameron, Edith	2816	4/29/39	281.15
3891	Cavaney, Helen V.....	2817	4/29/39	96.10
3980	Cohn, Rebecca	2861	5/31/39	53.20
3893	Deaver, Arthur G.....	2873	6/30/39	147.50
3782	DeVelde, Harry S.....	2849	5/31/39	342.85
3894	Dignan, Mary V.....	2818	4/29/39	130.26
3981	Dolton, Isabella	2883	6/30/39	77.29
3808	Dore, Marie	2850	5/31/39	316.64
3946	Dopp, Mary	2874	6/30/39	140.50
3895	Doyle, Mina M.....	2875	6/30/39	209.82
3982	Duffy, Agnes D.....	2841	4/29/39	52.56
3967	Ecklund, Ellen L.....	2862	5/31/39	1.00
3842	Elfrink, Amanda K.....	2876	6/30/39	289.00
3947	Erich, Elinor B.....	2819	4/29/39	71.25
3983	Erp, Louise M.....	2884	6/30/39	55.72
3948	Farnsworth, Jessie E.....	2820	4/29/39	124.03
3984	Fiscus, Isabelle U.....	2863	5/31/39	169.01
3900	Galligan, M. Teresa.....	2821	4/29/39	112.20
3562	Garvey, Ella M.....	2822	4/29/39	143.00
4008	Goodlett, Esther C.....	2887	6/30/39	94.25
3879	Griffin, Julia J.....	2823	4/29/39	322.00
3901	Hagen, Louise K.....	2877	6/30/39	214.48
4039	Hansen, Mary B.....	2892	8/18/39	105.50
4009	Hanson, Thora	2888	6/30/39	28.60
3786	Hull, Grace C.....	2824	4/29/39	281.47
4011	Jewett, Maude	2870	6/20/39	157.74
4012	Johnson, A. Margaret.....	2871	6/21/39	162.75
3987	Johnson, Thomas C.....	2846	5/ 9/39	191.73
3858	Judd, Helen P.....	2878	6/30/39	343.50

Annuity Number	Name	Receipt No.	Date	Amount
3906	Kelley, Belle B.....	2851	5/31/39	\$211.43
3860	Kring, May B.....	2825	4/29/39	105.25
3988	LaForge, Grace	2864	5/31/39	72.50
3908	Lloyd, Grace C.....	2826	4/29/39	136.00
3821	Lyons, Marian C.....	2827	4/29/39	277.27
3990	MacCarthy, Elinore B.....	2845	5/ 9/39	121.90
3909	MacLean, Viola Edna.....	2828	4/29/39	133.50
3910	Maher, Joanna A.....	2829	4/29/39	95.34
4016	Manning, Mary	2866	6/ 1/39	57.69
3991	McKee, Margaret V.....	2885	6/30/39	110.21
4019	McKinney, Isabel	2869	6/17/39	143.75
3789	Meagher, Margaret	2852	5/31/39	266.00
3914	Miller, Orion M.....	2830	4/29/39	187.75
3954	Mitchell, Nellie E.....	2853	5/31/39	135.46
3824	Moncrieff, Larry	2879	6/30/39	353.54
3955	Morgan, Helen M.....	2880	6/30/39	186.30
3956	Morrissey, Lyda C.....	2831	4/29/39	81.25
4077	Neale, Gertrude A.....	2891	7/31/39	120.61
3992	Nottelmann, Margaret	2842	4/29/39	65.28
3994	O'Hare, Alice	2886	6/30/39	65.87
3960	Peo, Elizabeth K.....	2832	4/29/39	75.37
3576	Petersen, Christine	2854	5/31/39	145.25
3793	Quinn, Mary N.....	2833	4/29/39	181.00
4023	Quinn, Minnie A.....	2889	6/30/39	62.18
3630	Reese, Bessie T.....	2855	5/31/39	284.93
3758	Reilly, Caroline L.....	2834	4/29/39	265.55
3882	Rochford, Katheryn E.....	2881	6/30/39	209.15
3997	Rosaire, Julie C.....	2865	5/31/39	124.25
3998	Schacht, Frederick W.....	2844	5/ 4/39	60.75
4025	Shepherd, Edith P.....	2890	6/30/39	57.93
3580	Snowden, Bertha M.....	2856	5/31/39	76.00
3971	Swanson, Elsie V.....	2843	4/29/39	40.25
3929	Tiffany, Maude	2857	5/31/39	209.09
3930	Tomlinson, Josephine	2835	4/29/39	136.68
3795	Tucker, Mary A.....	2836	4/29/39	292.64
3932	Valerio, Nellie B.....	2837	4/29/39	129.51
3843	Vander Ploeg, Mary B.....	2858	5/31/39	332.73
4028	Waterman, Kate E.....	2867	6/ 1/39	131.34
3965	Weaver, Katherine P.....	2859	5/31/39	135.25
3687	Williams, Catherine G.....	2838	4/29/39	107.00
3776	Young, Pauline E.....	2839	4/29/39	161.25
Total.....				\$12,515.35

TEACHERS' PAYMENTS FOR OUTSIDE EXPERIENCE.

The Chicago Teachers' Pension Law as amended and in force July 7, 1931, provides that teachers then in the Chicago public school system who taught outside Chicago must make payment for their outside time within 5 years of teaching service after that date, if this outside service is to be counted for pension. Payment is to be at the rates in force before the law was passed, and may be made in installments.

Teachers entering the service after July 7, 1931, make payment at the rates established in that law, and payment must be completed within five years of teaching service after date of assignment.

The following teachers have made payment between September 1 and December 31, 1936, in part or in full, for their outside service on the dates and in the amounts indicated after their respective names:

Name of Teacher	School	Receipt No.	Date	Amount
Bassett, Virginia T.....	Peabody	5636	5/18/39	\$ 90.00
Brittain, Frances J.....	Sumner	5642	6/24/39	45.00
Curdie, Jean	Bell	5647	8/30/39	500.00
Harmon, Consuelo M.....	Hartigan	5643	6/26/39	47.50
Jero, Hazel W.....	Burns	5634	5/13/39	5.00
Jones, Philip A.....	Orr Voc. Center.....	5639	6/10/39	13.50
Jordan, Dorothy F.....	Ebinger	5637	5/19/39	80.00
Keenan, John C.....	Bur. of Research....	5644	6/28/39	35.00
Koos, Nelda G.....	Healy	{ 5632	5/ 2/39	5.00
		{ 5635	5/18/39	10.00
Minnich, Mildred A.....	Hirsch High	5645	7/ 1/39	55.75
Pawlicki, Stanley	Schurz High	5640	6/17/39	40.50
Schumacher, Mary Reddin....	Bell	5633	5/ 9/39	10.00
Stanton, Margaret A.....	J. A. Sexton.....	5646	7/ 3/39	40.00
Taylor, Elizabeth M.....	Lindblom High	{ 5638	5/24/39	30.00
		{ 5641	6/23/39	30.00
Total.....				\$1,037.25

TEACHERS MAKING PAYMENT a/c WRONG GROUPING

These teachers were placed in too low a group, or were in error classed as non-contributors:

Name of Teacher	School	Receipt No.	Date	Amount
Wetmore, Frances K.....	Adult Education	178	6/22/39	\$881.52
Total.....				\$881.52

UNEARNED PENSION—ANNUITANTS DECEASED.

Herewith is a list of deceased annuitants from whose estates pension warrants have been received to be deposited back into the fund. If the annuitant died before the end of a school month, another pension warrant for the fractional time was issued to the estate.

Name	Date of Death	Warrant No.	Warrant Deposited Amount	Month of Pension
Bailey, Effie D.....	6/39	74833-A	\$ 8.00	6/39
Noel, Elizabeth A.....	10/38	(57320-A	95.00	11/38
		(59956	100.00	12/38
		(62586	100.00	1/39
		(65379	100.00	2/39
		(68097	100.00	3/39
		(70792	100.00	4/39
		(73536	100.00	5/39
		(76282	100.00	6/39
Oldham, Inez M.....	5/39	73583-A	25.00	5/39
Wilson, Ida Mc.....	10/37	(29329-A	25.00	10/37
		(31816	100.00	11/37
		(34398	100.00	12/37
		(36926	100.00	1/38
		(39615	100.00	2/38
		(42199	100.00	3/38
		(44783	100.00	4/38
		(47358	100.00	5/38
		(49988	100.00	6/38
Total.....			\$1,653.00	

TEACHERS RETURNED TO SERVICE—REFUND RETURNED

The following teachers formerly in the employ of the Board of Education resigned and received refunds of the amounts contributed to the Pension Fund. These teachers have now returned to the service and have repaid to the Pension Fund in whole or in part the amount of refund received, with interest on the same:

Name	School	Receipt No.	Date of Receipt	Amount
Davis, Irma M.....	Wentworth	180	6/30/39	\$ 21.36
Ehrlich, Grace L.....	Poe	{ 171	5/24/39	10.00
		{ 176	6/21/39	10.00
Gleason, Margaret C.....	Foster	{ 173	5/25/39	35.00
		{ 175	6/19/39	70.39
		{ 179	6/23/39	109.63
Jones, Gladys M.....	Spalding	172	5/24/39	8.60
MacKenzie, Grace H.....	Hayt	177	6/21/39	31.15
Yates, Loyola H.....	Alcott	174	5/25/39	25.00
Total.....				\$321.13*

* Of this amount \$110.33 is interest.

On motion of Mr. Geilen, seconded by Mrs. Oliver, these reports of the Financial Secretary were approved and ordered printed.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2448)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered Paid.....June 16, 1939

Date PaidJune 17, 1939

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2594-						
2622	316	2431	74372-86	\$10,700.58	\$7,267.27	\$17,967.85
D:						
1343-						
1346	318	2432	74388-90A	1,094.80	4,660.20	5,755.00
E:						
429-						
436	319	2433	74391-98	7,603.84	17,988.83	25,592.67
Total.....				\$19,399.22		
Rent, July, August and September....				\$645.00		
Electricity				19.37		
					\$664.37	

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": June 16, 1939, p. 308, Doc. 2426.

(2449)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
385	6/16/39—6/30/39	\$645.50	6/30/39	77138-45
386	7/ 1/39—7/15/39	639.00	7/15/39	77155-62
387	7/16/39—7/31/39	637.50	7/31/39	77163-70
388	8/ 1/39—8/15/39	637.50	8/15/39	77171-78
389	8/16/39—8/31/39	640.50	8/31/39	77185-92

**Notation
No. 2**

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
381-385	6/16/39	309	2427	\$6,868.00	\$3,200.00	\$10,068.00

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount	
385	Gustin, Florence C.	6/16/39—6/30/39	½ mo.	\$220.00	\$110.00	
		4 hours overtime @		1.00	4.00	
	Mack, Emily H.	6/16/39—6/30/39	½ mo.	165.00	82.50	
	Golden, Annina	6/16/39—6/30/39	½ mo.	155.00	77.50	
	Esser, Lillian O.	6/16/39—6/30/39	½ mo.	145.00	72.50	
	Nast, Clara B.	6/16/39—6/30/39	½ mo.	135.00	67.50	
	Turnbull, Alice M.	6/16/39—6/30/39	½ mo.	135.00	67.50	
	Sim, Eva L.	6/16/39—6/30/39	½ mo.	135.00	67.50	
		4 hours overtime @		1.00	4.00	
	Calloway, Robert B.	6/16/39—6/30/39	½ mo.	185.00	92.50	\$645.50
386	Gustin, Florence C.	7/ 1/39—7/15/39	½ mo.	220.00	\$110.00	
	Mack, Emily H.	7/ 1/39—7/15/39	½ mo.	165.00	82.50	
	Golden, Annina	7/ 1/39—7/15/39	½ mo.	155.00	77.50	
		1½ hours overtime @		1.00	1.50	
	Esser, Lillian O.	7/ 1/39—7/15/39	½ mo.	145.00	72.50	
	Nast, Clara B.	7/ 1/39—7/15/39	½ mo.	135.00	67.50	
	Turnbull, Alice M.	7/ 1/39—7/15/39	½ mo.	135.00	67.50	
	Sim, Eva L.	7/ 1/39—7/15/39	½ mo.	135.00	67.50	
	Calloway, Robert B.	7/ 1/39—7/15/39	½ mo.	185.00	92.50	639.00
387	Gustin, Florence C.	7/16/39—7/31/39	½ mo.	220.00	\$110.00	
	Mack, Emily H.	7/16/39—7/31/39	½ mo.	165.00	82.50	
	Golden, Annina	7/16/39—7/31/39	½ mo.	155.00	77.50	
	Esser, Lillian O.	7/16/39—7/31/39	½ mo.	145.00	72.50	
	Nast, Clara B.	7/16/39—7/31/39	½ mo.	135.00	67.50	
	Turnbull, Alice M.	7/16/39—7/31/39	½ mo.	135.00	67.50	
	Sim, Eva L.	7/16/39—7/31/39	½ mo.	135.00	67.50	
	Calloway, Robert B.	7/16/39—7/31/39	½ mo.	185.00	92.50	637.50
388	Gustin, Florence C.	8/ 1/39—8/15/39	½ mo.	220.00	\$110.00	
	Mack, Emily H.	8/ 1/39—8/15/39	½ mo.	165.00	82.50	
	Golden, Annina	8/ 1/39—8/15/39	½ mo.	155.00	77.50	
	Esser, Lillian O.	8/ 1/39—8/15/39	½ mo.	145.00	72.50	
	Nast, Clara B.	8/ 1/39—8/15/39	½ mo.	135.00	67.50	
	Turnbull, Alice M.	8/ 1/39—8/15/39	½ mo.	135.00	67.50	
	Sim, Eva L.	8/ 1/39—8/15/39	½ mo.	135.00	67.50	
	Calloway, Robert B.	8/ 1/39—8/15/39	½ mo.	185.00	92.50	637.50
389	Gustin, Florence C.	8/16/39—8/31/39	½ mo.	220.00	\$110.00	
	Mack, Emily H.	8/16/39—8/31/39	½ mo.	165.00	82.50	
	Golden, Annina	8/16/39—8/31/39	½ mo.	155.00	77.50	
		1½ hours overtime @		1.00	1.50	
	Esser, Lillian O.	8/16/39—8/31/39	½ mo.	145.00	72.50	
		1½ hours overtime @		1.00	1.50	
	Nast, Clara B.	8/16/39—8/31/39	½ mo.	135.00	67.50	
	Turnbull, Alice M.	8/16/39—8/31/39	½ mo.	135.00	67.50	
	Sim, Eva L.	8/16/39—8/31/39	½ mo.	135.00	67.50	
	Calloway, Robert B.	8/16/39—8/31/39	½ mo.	185.00	92.50	640.50
Total					\$3,200.00	

(2450)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation

No. 1

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1069	Jacksonville, Ill., Water.....	77135	6/28/39	\$0.80
1070	Ridge Twp. High School 221, Edgar Co., Ill.....	"	"	1.30
1071	Hinsdale Twp. High School 86, DuPage Co., Ill.....	"	"	1.50
1072	Com. High School Dist. 307, Taze- well Co., Ill.....	77150	7/ 7/39	2.60
1073	Zeigler Com. High School 109....	"	"	3.00
1074	Winnebago Co. School Dist. 113...	77151	7/ 7/39	.25
1075	High School Dist. 221, Vermilion and Edgar Cos., Ill.....	"	"	.25
1076	High School Dist. 99, Clay Co., Ill.	"	"	1.00
1077	Hinsdale Twp. High School Dist. 86	"	"	1.00
1078	Joliet, Ill., Public Benefit Funding and Jackson Street Bridge.....	"	"	.50
1079	High School Dist. 184, Macoupin Co.	"	"	2.00
1080	Rome, Jefferson Co., Ill., Road...	"	"	1.00
1081	Berwyn, Cook Co., Ill., Funding...	"	"	.75
1082	Macomb, Ill., Waterworks.....	"	"	.25
1083	Zeigler School Dist. 109.....	"	"	1.25
1084	Joliet, Ill., Refunding.....	"	"	.18
1085	Berwyn, Ill., Funding.....	"	"	.17
1086	Zeigler School Dist. 109.....	"	"	.24
1087	Macomb, Ill., Waterworks.....	"	"	.23
1088	Sangamon Co. Sch. Dist. 44.....	"	"	.22
1089	Jacksonville, Morgan Co., Ill., Wa- terworks	"	"	.10
1090	DuPage Co. High School Dist. 86..	"	"	.23
1091	Montgomery Co. High School 157.	"	"	.24
1092	Peoria School Dist. 69.....	"	"	.23
1093	Macoupin Co. School Dist. 184.....	"	"	.22

**"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued)**

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1094	Clay Co. High School Dist. 99....	77151	7/ 7/39	\$0.25
1095	Macoupin & Madison Cos., High School Dist. 193.....	77183	8/16/39	.35
1096	Waukegan City School Dist.....	"	"	.50
1097	Tazewell Co. School Dist. 108.....	"	"	.60
1098	Will Co. School Dist. 9.....	"	"	.25
1099	Macoupin Co. School Dist. 164....	"	"	.75
1100	Waukegan City School Dist.....	"	"	.25
1101	River Forest, Ill., Waterworks....	"	"	.50
1102	Crystal Lake, Ill., Fire Protection	"	"	.25
1103	Harvey, Ill., General Corporate...	"	"	.50
1104	Cook Co. School Dist. 130.....	"	"	.25
1105	Waukegan, Ill., Funding.....	"	"	.60
1106	Logan Co. School Dist. 10.....	"	"	.10
1107	Cook Co. School Dist. 130.....	"	"	.22
1108	Shelby Co. School Dist. 84.....	"	"	.23
1109	Waukegan, Ill., Funding.....	"	"	.24
1110	Will Co. School Dist. 9.....	"	"	.22
1111	River Forest, Ill., Waterworks....	"	"	.23
1112	Tazewell Co. School Dist. 108....	"	"	.22
1113	Harvey, Ill., General Corporate..	"	"	.25
1114	Henry Co. High School Dist. 192..	"	"	.22
1115	Macoupin Co. School Dist. 164....	"	"	.22
1116	Cook County School Dist. 75.....	"	"	.15
1117	Waukegan City School Dist.....	"	"	.23
1118	Zeigler, Ill., School Dist. 87.....	"	"	.47
1119	Chestnut Com. Con. School Dist. 10	77184	8/16/39	2.50
1120	Com. High School Dist. 193, Macoupin Co., Ill.....	"	"	5.40
1121	Bensenville, Ill., Waterworks....	"	"	.30
1122	Waukegan, Ill., Funding.....	"	"	1.15
1123	River Forest, Ill., Waterworks....	"	"	1.10
1124	Morgan Co. School Dist. 57.....	"	"	.30
1125	Tazewell Co. School Dist. 108.....	"	"	4.00
1126	Henry Co. Twp. High School Dist. 192	"	"	.75
1127	Shelbyville School Dist. 84.....	"	"	1.00
1128	Amboy, Lee Co., Ill., Waterworks.	"	"	1.00
1129	Crystal Lake, Ill., Fire Protection	"	"	1.45
1130	Whiteside Co. School Dist. 62.....	"	"	.30
1131	Zeigler School Dist. 87.....	77194	9/ 2/39	1.95
1132	Arlington Heights High School Dist. 214	"	"	.35
1133	East St. Louis, Ill., Park Dist....	"	"	.88
1134	Waukegan City School Dist.....	"	"	.35
1135	East St. Louis, Ill., Park Dist....	"	"	.48
1136	Jackson, Ill., Road Dist.....	"	"	.22
1137	Arlington Heights, High School Dist. 214	"	"	.10
1138	Lockport, Ill., School Dist. 69....	"	"	.22
1139	High School Dist. 160, LaSalle Co.	"	"	.22
1140	Vermilion Co. High School Dist. 218	"	"	.22
1141	East St. Louis, Ill., Park Dist....	"	"	.25
1142	Waukegan City School Dist.....	77195	"	2.60

**"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued)**

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
<i>Cost of Registration of Bonds:</i>				
1143	DuPage Co. Non-High School Dist.	77134	6/28/39	\$5.98
1144	Proviso Twp. High School Dist. 209	"	"	3.71
1145	Cook Co. School Dist. 89.....	"	"	2.50
1146	Proviso Twp. High School Dist. 209	"	"	1.70
1147	Com. High School Dist. 180, Macoupin Co., Ill.....	"	"	1.08
1148	Park Ridge, Ill., Park Dist.....	"	"	.66
1149	Zion-Benton Twp. High School Dist. 126, Lake Co., Ill.....	"	"	22.97
1150	Com. High School Dist. 219, Cook Co.	"	"	3.07
1161	New Salem Twp., Pike Co., Ill., Road	77149	7/ 7/39	1.05
1162	High School Dist. 77, Richland Co.	"	"	1.20
1163	Park Ridge School Dist. 64.....	"	"	1.75
1164	McClure School Dist. 22, Alexander Co., Ill.	77154	7/14/39	1.40
1165	Jefferson Co., Ill., Grand Prairie Road	77179	7/24/39	2.37
1166	Cook Co., Ill., Homewood School Dist. 153	"	"	1.78
1167	St. Clair Co. School Dist. 177.....	"	"	2.46
1168	St. Clair Co. School Dist. 177.....	"	"	2.46
1169	Berkley School Dist. 87, Cook Co.	"	"	1.01
1170	St. Clair Co. School Dist. 188.....	"	"	1.11
1171	Alexander Co., Ill., McClure School Dist. No. 22.....	"	"	2.04
1172	Zion-Benton Twp. High School, Lake Co., Ill.....	77182	8/16/39	.65
1173	Alma, Marion Co., Ill., Road Bonds	77193	9/ 2/39	1.66
1174	Town of Grand Prairie, Jefferson Co., Ill., Road.....	77197	9/ 6/39	2.55
				\$119.81

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				-IN THIS REPORT-	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
1036-1068	6/16/39	311	2428	\$50.49	\$119.81	\$170.30

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
Addressograph Sales Agency:					
2629	6/15/39	250 S Addressozinc	Bottom Sections.....	\$ 1.78	
2630	9/ 6/39	500 S. Top and Lower	Sections.....	2.71	
		6 Medium Black Duro	Ribbons.....	6.60	11.09
The Barrett Bindery Co.:					
2631	7/29/39	1 Sectional Post	Binder.....	\$ 6.44	6.44
Globe Furniture and Stationery Co.:					
2632	7/14/39	10 Chair pads.....		16.38	
2633	7/19/39	11 Chairs repaired.....		33.00	
2634	8/22/39	1 filing cabinet.....		53.82	103.20
2635	6/20/39	Samuel S. Bergen, M. D., Exam.	Arthur Landgren	\$ 10.00	
2636	6/21/39	Harris A. Patterson, M. D., Exam.	Arthur Landgren	10.00	20.00
2637	9/15/39	Catherine J. Trout, Salary as Assistant Secretary, June 15 to Sept. 15, 1939, 1 month @ \$330.00 per month		\$330.00	330.00
Total.....					\$1,292.24

(2453)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c ERROR						IN THIS ORDER			
Item Nos.	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year	
322-328	4/21/39	263	2409	101	\$173.75	102	\$6.00	\$179.75	

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
329	Board of Education, a/c Esther F. Clark*.....	Mitchell	June 1939	\$6.00

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which cancelled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2454)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c RESIGNATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1343-								
1346	6/16/39	318	2432	127	\$5,755.00	128	\$3,181.45	\$8,936.45

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1347	Aronson, Bernice E.....	Irving	\$ 22.50	\$ 18.00
1348	Hamilton, Mary S.....	DuSable High	1,038.75	831.00
1349	Kozla, Helen M.....	Copernicus	498.25	398.60
1350	Kroepel, Helen M.....	Walsh	377.25	301.80
1351	Lyon, Pauline J.....	Manierre	50.50	40.40
1352	Novak, Ruth E.....	Beidler	1,178.00	942.40
1353	Stevens, William S.....	Crane Tech.	595.25	476.20
1354	Tomko, Irene V.....	Franklin	180.75	144.60
1355	Tracy, Maud E.....	Brentano	35.56	28.45
Total.....				\$3,181.45

(2455)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
429- 436	6/16/39	319	2433	50	\$25,592.67	51	\$15,858.51	\$41,451.18

Item No.	Name of Teacher	School	Contributions	Refund
437	Baker, Harry T.	Examiner	\$4,295.91	\$3,436.73
438	Cullum, Mildred L.	McLaren	555.00	444.00
439	Isherwood, Harry	Hirsch High	790.50	632.40
440	Jacobus, Geraldine S.	Hamilton	987.75	790.20
441	Joyce, Mary C.	Mitchell	1,620.31	1,296.25
442	LeGros, Rose	Moos	1,758.64	1,406.91
443	McLain, Kathryn	Burley	1,419.20	1,135.36
444	O'Brien, Loretta T.	Field	1,589.38	1,271.50
449	O'Malley, Mary J.	Yale	1,334.00	1,067.20
445	Quan, Mary C.	Hibbard	1,411.75	1,129.40
446	Tanner, George W.	Tuley High	1,745.45	1,396.36
447	Wetherell, Hattie E.	Brainard	1,228.25	982.60
448	Willis, Paul H.	Wilson Jr. Col.	1,087.00	869.60
Total.....				\$15,858.51

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2452 to 2455, both inclusive, were adopted and the refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2456)

Report Sale of Bonds

The Committee on Finance and Judiciary reports that in accordance with the authority granted by the Board of Trustees at its meeting of June 16, 1939 (see proceedings of that date, page 321, Document 2435), \$11,000 face value of bonds of Williamson County School District 114, Pittsburg, were sold to Walter B. Crawford at 85 flat. Eight of these bonds had defaulted one each year from 1932 to 1939, inclusive. There was also owing \$1,020 on unpaid coupons.

There was therefore due the Fund in unpaid bonds and coupons:

8 bonds @ \$1,000.....	\$8,000
Interest accrued and unpaid.....	1,020
	\$9,020

Also:

3 bonds not yet matured.....	3,000
	\$12,020

The sale of the bonds at 85 flat produced \$9,350 (11 bonds at \$850 each); this was credited to the Fund by the City Treasurer as:

Interest received	\$1,020
Bonds, Face Value.....	\$11,000
Less	2,670
	8,330
	\$9,350

The sale of these bonds removes from the Fund the last bonds of which redemption has been delayed for six months or more.

By unanimous vote this report was accepted, approved, and ordered printed in the proceedings.

(2457)

Authorize Refunding of Bonds of Marion, Illinois

The Committee on Finance and Judiciary reports that the Fund holds \$29,000 in 5% General Corporate bonds of Marion, Illinois, and that the district is desirous of refunding these bonds at the same rate of interest.

The Committee further reports that it has carefully considered this proposition and recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS OF MARION, ILLINOIS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twenty-nine General Corporate Bonds, each in the principal amount of one thousand dollars (\$1,000.00), issued by the City of Marion, Williamson County, Illinois, on September 1, 1930, which bear interest at the rate of five per cent per annum, and which bonds are numbered and mature in total principal amounts as herenow set forth:

Bond Nos.	Maturity Date	Total Prin- cipal Amounts	
101 to 114, inc.	9/1/1946	\$14,000.00	
115 to 129, inc.	9/1/1947	15,000.00	
		\$29,000.00	

AND, WHEREAS, the following coupons appurtenant to said bonds are now past due, unpaid and in default, that is:

Coupon Nos.	Maturity Date	Total Amount of Coupons	
17	3/1/1939	\$725.00	
18	9/1/1939	725.00	
		1,450.00	

AND, WHEREAS, on September 1, 1939, said Pension and Retirement Fund held obligations of said City of Marion totaling \$30,450.00

AND, WHEREAS, said City of Marion has, for the purpose of refunding and rearranging all of its debts as of September 1, 1939, to the end that said City be placed on a sound financial basis and that no further defaults occur, authorized the issuance of refunding bonds, to be exchanged for and in lieu of said twenty-nine bonds hereinabove described, and has offered to pay in cash all accrued interest to September 1, 1939; Now, Therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at a regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of September, A. D. 1939, a quorum of the members thereof being herenow present at said meeting, that Thomas S. Gordon, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby

is authorized, empowered and directed to deliver to Lewis, Williams & Co., the Refunding Agent of said City, all of said twenty-nine bonds hereinabove described and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons, said Thomas S. Gordon accept:

- (a) Cash for said interest coupons Nos. 17 and 18 in the amount of \$ 1,450.00
- (b) In exchange for and in lieu of said bonds numbered 101 to 129, inclusive, the twenty-nine following Refunding bonds issued by said City, each in the principal amount of one thousand dollars, dated September 1, 1939, due September 1, 1959, bearing interest at the rate of five per cent per annum, and which bonds are numbered and are optional as to prepayment of principal before maturity all as herenow set forth, that is:

Refunding Bond Nos.	Optional Date	Total Prin- cipal Amount
6 to 10, inc.	9/1/1941	\$5,000.00
11 to 15, inc.	9/1/1942	5,000.00
16	9/1/1943	1,000.00
31 to 35, inc.	9/1/1946	5,000.00
36 to 40, inc.	9/1/1947	5,000.00
46 to 50, inc.	9/1/1949	5,000.00
56 to 58, inc.	9/1/1951	3,000.00
		29,000.00

Total cash and Refunding bonds to be received.... \$30,450.00

BE IT FURTHER RESOLVED, that said Thomas S. Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED, that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago," without expense to said Fund.

(2458)

Authorize Refunding of Bonds of Lake County School District 111, Highwood

The Committee on Finance and Judiciary reports that the Fund holds \$6,000 in 5% bonds of Lake County School District 111, Highwood, and that the district desires to refund these bonds at the same rate of interest.

The Committee further reports that it has carefully considered this proposition and recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments twelve School Building Bonds, each in the principal amount of five hundred dollars (\$500.00), issued by School District No. 111, Lake County, Illinois, on September 1, 1924, which bear interest at the rate of five per cent per annum, and which bonds are numbered and mature in total principal amounts as herenow set forth:

Bond Nos.	Maturity Date	Total Principal Amount	
9 to 12, inc.	9/1/1940	\$2,000.00	
13 to 16, inc.	9/1/1941	2,000.00	
17 to 20, inc.	9/1/1942	2,000.00	
		\$6,000.00	

AND, WHEREAS, the accrued interest on said bonds to June 1, 1939, amounted to..... 75.00

AND, WHEREAS, on June 1, 1939, said Pension Fund held obligations of said School District totaling..... \$6,075.00

AND, WHEREAS, said School District has, for the purpose of refunding and rearranging all of its debts as of June 1, 1939, to the end that said school district be placed on a sound financial basis and to the end that no further defaults occur, authorized the issuance of refunding bonds, to be exchanged for and in lieu of said twelve bonds hereinabove described, and to pay in cash all accrued interest on said bonds to June 1, 1939; now, therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at a regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of September, A. D. 1939, a quorum of the members thereof being herenow present at said meeting, that Thomas S. Gordon, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to

M. B. Vick and Company, the Refunding Agent of said school district, all of said twelve bonds hereinabove described and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons aforesaid, said Thomas S. Gordon accept:

(a) Cash for accrued interest, July 1, 1939, on said bonds, numbered 9 to 20, inclusive..... \$ 75.00

(b) In exchange for and in lieu of said bonds numbered 9 to 20, inclusive, the six following refunding bonds issued by said school district No. 111, each in the principal amount of one thousand dollars, dated June 1, 1939, due December 1, 1954, bearing interest at the rate of five per cent per annum, and which bonds are numbered and are optional as to prepayment of principal before maturity all as herenow set forth, that is:

Refunding Bond Nos.	Optional Date	Total Prin- cipal Amount	
1 and 2	12/1/1940	\$2,000.00	
4 and 5	12/1/1941	2,000.00	
7 and 8	12/1/1942	2,000.00	
		<hr/>	6,000.00

Total Cash and Refunding Bonds to be Received..... \$6,075.00

BE IT FURTHER RESOLVED, that said Thomas S. Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the aforesaid.

BE IT FURTHER RESOLVED, that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

Authorize Refunding of Bonds of Cook County School District No. 28, Northbrook

The Committee on Finance and Judiciary reports that the fund holds \$15,500 in 5% bonds of Cook County School District No. 28, Northbrook, and that the district desires to refund \$15,000 of these bonds and to purchase the \$500 bond.

The Committee further reports that it has carefully considered this proposition and recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments sixteen bonds each in the principal amount of one thousand dollars (except Bond No. 15, which is in the amount of five hundred dollars), issued by School District No. 28, Cook County, Illinois, on May 1, 1929, which bear interest at the rate of five per cent per annum, and which bonds are numbered and mature in the total principal amounts as herenow set forth:

Bond Nos.	Maturity Date	Total Prin- cipal Amounts	
6	7/1/1943	\$1,000.00	
7 and 8	7/1/1944	2,000.00	
9 to 11, inc.	7/1/1945	3,000.00	
12 to 14, inc.	7/1/1946	3,000.00	
15	7/1/1946	500.00	
16 to 19, inc.	7/1/1947	4,000.00	
20 and 21	7/1/1948	2,000.00	
		\$15,500.00	

AND, WHEREAS, all interest has been paid on said bonds to July 1, 1939;

AND, WHEREAS, on July 1, 1939, said Pension and Retirement Fund held obligations of said School District totaling..... 15,500.00

AND, WHEREAS, said School District has, for the purpose of refunding and rearranging all of its debts as of July 1, 1939, to the end that said school district be placed on a sound financial basis, authorized the issuance of refunding bonds, to be exchanged for and in lieu of said bonds Nos. 6 to 14, inclusive, and Nos. 16 to 21, inclusive, and M. B. Vick and Company has offered to purchase said Bond No. 15 for the sum of five hundred sixty dollars (\$560.00) and accrued interest to the day of the date of the purchase; Now, Therefore:

BE IT RESOLVED by Board of Trustees of Public School Teachers' Pension and Retirement Fund of the City of Chicago at a regular meeting of said Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of

September, A. D. 1939, a quorum of the members thereof being herenow present at said meeting, that Thomas S. Gordon, City Treasurer of the City of Chicago, ex-officio Custodian of said Pension and Retirement Fund, be and he hereby is authorized, empowered and directed to deliver to M. B. Vick and Company, the Refunding Agent of said School District, all of said sixteen bonds hereinabove described and all interest coupons appurtenant thereto;

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons aforesaid, said Thomas S. Gordon accept:

- (a) Cash for said Bond No. 15 in the amount of..... \$ 560.00
- (b) Accrued interest on Bond No. 15 to the date of delivery;
- (c) In exchange for and in lieu of said bonds numbered 6 to 14, inclusive, and 16 to 21, inclusive, the fifteen following refunding bonds issued by said School District, each in the principal amount of one thousand dollars, dated July 1, 1939, due July 1, 1959, bearing interest at the rate of five per cent per annum, and which bonds are numbered and are optional as to prepayment of principal before maturity all as herenow set forth, that is:

Refunding Bond Nos.	Optional Date	Total Prin- cipal Amounts
1	7/1/1942	\$1,000.00
2	7/1/1943	1,000.00
3	7/1/1944	1,000.00
4	7/1/1945	1,000.00
5 and 6	7/1/1946	2,000.00
7 and 8	7/1/1947	2,000.00
9 and 10	7/1/1948	2,000.00
11 and 12	7/1/1949	2,000.00
13 and 14	7/1/1950	2,000.00
15	7/1/1951	1,000.00
		15,000.00

Total cash and Refunding Bonds to be Received (but not including interest on Bond No. 15)..... \$15,560.00

BE IT FURTHER RESOLVED that said Thomas S. Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

(2460)

Authorize Refunding of Bonds of Cook County School District 155, Calumet City

The Committee on Finance and Judiciary reports that the Fund holds 6% bonds of Cook County School District 155, Calumet City and that the district is desirous of refunding these bonds at the same rate of interest.

The Committee further reports that it has carefully considered this proposition and recommends that this offer be accepted by the adoption of the following

RESOLUTION AUTHORIZING REFUNDING OF BONDS.

WHEREAS, Public School Teachers' Pension and Retirement Fund of the City of Chicago has among its investments fifteen Refunding bonds each in the principal amount of one thousand dollars (\$1,000.00) issued by School District No. 155, Cook County, Illinois, on October 1, 1934, which bear interest at the rate of six per cent per annum, and which bonds are numbered and mature in total principal amounts as herenow set forth:

Bond Nos.	Maturity Date	Total Principal Amounts	
1 to 5, inc.	10/1/1949	\$5,000.00	
6 to 10, inc.	10/1/1950	5,000.00	
11 to 15, inc.	10/1/1951	5,000.00	
		\$15,000.00	

AND, WHEREAS, on October 1, 1939, interest coupons on said bonds will mature in the amount of..... 450.00

AND, WHEREAS, said Pension Fund will on October 1, 1939, hold obligations of said school district totaling..... \$15,450.00

AND, WHEREAS, said school district has for the purpose of refunding and rearranging all of its debts as of October 1, 1939, to the end that said school district be placed on a sound financial basis, authorized the issuance of refunding bonds, to be exchanged for and in lieu of said fifteen bonds hereinabove described, and to pay in cash all accrued interest on said bonds; Now, Therefore:

BE IT RESOLVED by Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago at a regular meeting of the Board of Trustees herenow being held at its offices in the City of Chicago, in the County of Cook, in the State of Illinois, this 15th day of September, A. D. 1939, a quorum of the members thereof being herenow present at said meeting, that Thomas S. Gordon, City Treasurer of said City of Chicago, ex-officio Custodian of said Pension Fund, be and he hereby is authorized, empowered and directed to deliver to M. B. Vick

and Company, the Refunding Agent of said school district, all of said fifteen bonds hereinabove described and all interest coupons appurtenant thereto.

BE IT FURTHER RESOLVED that simultaneously with the delivery of said bonds and interest coupons aforesaid, Thomas S. Gordon accept:

- (a) Cash for accrued interest on said bonds to October 1, 1939 \$ 450.00
- (b) In exchange for and in lieu of said bonds numbered 1 to 15, inclusive, the fifteen following refunding bonds issued by said school district, each in the principal amount of one thousand dollars, dated October 1, 1939, due October 1, 1959, bearing interest at the rate of six per cent per annum, and which bonds are numbered and are optional as to prepayment of principal before maturity all as herenow set forth, that is:

Refunding Bond Nos.	Optional Date	Total Prin- cipal Amounts	
29 to 33, inc.	10/1/1949	\$5,000.00	
34 to 38, inc.	10/1/1950	5,000.00	
39 to 43, inc.	10/1/1951	5,000.00	
			15,000.00
Total cash and Refunding Bonds to be Received.....			\$15,450.00

BE IT FURTHER RESOLVED, that said Thomas S. Gordon be, and he hereby is authorized, empowered and directed, by and for said Board of Trustees, and Fund, and in their name, or in the name of either of them, to execute, sign, seal and deliver any and all endorsements, assignments, bills of sale, orders or directions, releases or transfers of registry, proxies or substitutions, powers of attorney, or other documents or papers or written instruments, as may be necessary, convenient or proper to perfect the consummation of all of the foregoing.

BE IT FURTHER RESOLVED that all of said Refunding bonds shall be registered as to principal in the name of "Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago" without expense to said Fund.

On motion of Mrs. Oliver, seconded by Mrs. Larkin, these reports, numbered 2457 to 2460, both inclusive, were approved and the resolutions adopted by the following roll-call vote:

- Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.
- Nays—None.

(2461)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report, subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends that this report be adopted; that the purchase of the bonds be approved; and that this report (including schedule) be filed in the Pension Office.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
610- 626	6/16/39	324	2438	68	\$401,500	69	\$194,000	\$595,500

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
<i>Bonds Ordered July 10, 1939:</i>						
627	Ballman & Main: St. Clair Co., School Dist. 177, School Building Bonds	5/ 1/39	1/ 1/42- 1/ 1/54	4¾ %	3.10 %	\$13,000
628	Kneeland & Co.: St. Clair Co. School Dist. 188, Refunding	7/ 1/39	7/ 1/57	4½ %	3.25 %	5,000
<i>Bonds ordered September 5, 1939:</i>						
629	Blair Bonner & Co.: Village of Bellwood, Cook Co., Ill., Refunding Bonds	2/ 1/39	10/1/58/56- 10/1/58/57	5 %	4 %	35,000
<i>Bonds ordered September 11, 1939:</i>						
630	Ballman & Main: Village of Morrisonville, Christian Co., Ill., Sewer System Bonds	6/15/39	12/ 1/49- 12/ 1/54	5 %	3.15 %	6,000
<i>Bonds ordered September 13, 1939:</i>						
631	John Nuveen & Co.: Mount Vernon, Ill., Jeffer- son Co., Funding	8/ 1/56	8/ 1/52- 8/ 1/54	3¾ %	3.00 %	50,000
<i>Bonds ordered September 15, 1939:</i>						
632	John Nuveen & Co.: Des Plaines Park Dist., Cook Co., Ill., Park Improvement	9/ 1/39	1/ 1/49- 1/ 1/59	3½ %	3.00 %	20,000
<i>The following refunding bonds were ordered in Documents 2457 to 2460, which are set forth in these proceedings immediately preceding this report:</i>						
633	Lewis, Williams & Co.: Marion, Ill., General Cor- porate Bonds	9/ 1/39	9/ 1/59	5 %	5 %	29,000
634	M. B. Vick & Co.: Highwood, Lake County, School District 111.....	6/ 1/39	12/ 1/54	5 %	5 %	6,000
635	M. B. Vick & Co.: Northbrook, Cook County, School Dist. 28.....	7/ 1/39	7/ 1/59	5 %	5 %	15,000
636	M. B. Vick & Co.: Calumet City, Cook County, School Dist. 155.....	10/ 1/39	10/ 1/59	6 %	6 %	15,000
Total.....						\$194,000

On motion of Mrs. Oliver, seconded by Miss Dutton, this report of the Committee on Finance and Judiciary was adopted and the purchase of said bonds was approved by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2462)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs.	Mos.	Yrs.	Mos.	
4030	Bailey, Bernice.....	McPherson	16-0	10-0	26-0		9- 4-39 \$ 840.00
4031	Ballenger, Edna.....	M. Sheridan	15-2½	{*10-0}			
				{†11-0}	25-2½		9- 1-39 800.00
4032	Boughton, Edith M.....	King	30-0¾	5-3½	35-4¼		9- 1-39 1,200.00
4033	Burlingame, Gertrude S.....	Forestville	34-0¼	0-0	34-0¼		9- 1-39 1,160.00
4034	Eberstein, Edna C.....	Emerson	39-9¾	0-0	39-9¾		9- 1-39 1,200.00
4035	George, Mary A.....	P. Sheridan	41-9	0-0	41-9		9- 2-39 1,200.00
4036	Graham, Gladys.....	Schurz High	23-1	{*10-0}			
				{†10-5}	33-1		9- 1-39 1,120.00
4037	Gregg, Hattie M.....	Locke	15-5½	{*10-0}			
				{†10-5}	25-5½		9- 1-39 800.00
4038	Gunderson, Cornelia....	Schurz High	26-1½	0-0	26-1½		9- 1-39 840.00
4039	Hansen, Mary B.....	Young	25-2½	0-0	25-2½		9- 1-39 800.00
4040	Jabrosky, Mary A.....	Clay	37-9	0-0	37-9		9- 1-39 1,200.00
4041	Krauter, Esther F.....	LaFayette	15-4	10-0	25-4		9- 1-39 800.00
4042	Love, Glade F.....	Haugan	30-3	8-3	38-6		9- 1-39 1,200.00
4043	Hulett, Rose.....	Hanson Park	17-0½	{*10-0}			
				{†11-0}	27-0½		9-18-39 880.00

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME						Annuity to Date From	Am't of Annuity
			Chicago		Outside		Total			
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
4044	McLaren, Mabel	Henderson	25	3 ³ / ₄	13	0	38	3 ³ / ₄	9-16-39	\$1,200.00
4045	Reilly, Mary	Fiske	34	0	0	0	34	0	9-1-39	1,160.00
4046	Shanewise, Anna B.	Schurz High	27	0 ¹ / ₂	0	0	27	0 ¹ / ₂	9-1-39	880.00
4047	Silven, Anna B.	Ravenswood	27	3 ¹ / ₂	0	0	27	3 ¹ / ₂	9-1-39	880.00
4048	Stuart, Augusta Glessner	Senn High	20	8 ¹ / ₂	{*10-0}		{†14-4}		9-1-39	1,000.00
4049	Wagner, Marie	Lewis-Champlin	34	5 ¹ / ₂	0	0	34	5 ¹ / ₂	9-1-39	1,160.00
4050	Wall, Daisy	Chase	36	0	0	0	36	0	9-1-39	1,200.00
<i>The following were retired under the Compulsory Retirement Law:</i>										
4051	Brant, Mary Kathryn	Crane High	33	7 ¹ / ₂	4	7	38	4 ¹ / ₂	9-1-39	1,200.00
4052	Bridge, Grace I.	Hyde Park H.	28	2 ¹ / ₄	11	5	39	7 ¹ / ₄	9-1-39	1,200.00
4053	Brook, Herman J.	Washburne Tr.	22	0	{*10-0}		{†19-0}		9-1-39	1,080.00
4054	Brown, Margaret	Morgan Pk. H.	20	5 ¹ / ₄	3	0	23	5 ¹ / ₄	9-14-39	752.80
4055	Burley, Nettie C.	Burr	36	5 ¹ / ₄	0	0	36	5 ¹ / ₄	9-1-39	1,200.00
4056	Campbell, Belle L.	Chalmers	41	0 ¹ / ₄	0	0	41	0 ¹ / ₄	9-1-39	1,200.00
4057	Cavanaugh, Agnes B.	Peabody Voc.	44	2	{*0-0}		{†1-3}		9-1-39	1,200.00
4058	Charles, Mary A.	Moos	38	8	0	0	38	8	9-1-39	1,200.00
4059	Dennison, Katherine	Ravenswood	40	7 ¹ / ₂	{*0-0}		{†3-5}		9-1-39	1,200.00
4060	Dynan, Margaret A.	Franklin	46	4 ¹ / ₂	0	0	46	4 ¹ / ₂	9-1-39	1,200.00
4061	Fairfield, Fanny W.	Dewey	10	2 ¹ / ₄	3	0	13	2 ¹ / ₄	9-1-39	423.20
4062	Geary, Kathleen A.	Haines	46	4	0	0	46	4	9-1-39	1,200.00
4063	Graham, Frances M.	Cooper	43	9	0	0	43	9	9-1-39	1,200.00
4064	Hawken, Margaret L.	Harrison Tech.	31	9	10	0	41	9	9-1-39	1,200.00
4065	Henneberry, Hannah	Scammon	43	0	0	0	43	0	9-1-39	1,200.00
4066	Hogan, Elizabeth C.	Sutherland	26	2	0	0	26	2	9-8-39	840.00
4067	Hultgren, Claes L.	Harrison Tech.	16	5	5	0	21	5	9-1-39	688.00
4068	Jenkins, Jeannette D.	Swift	45	3	0	0	45	3	9-1-39	1,200.00
4069	Kenny, Anne E.	Graham	42	9 ¹ / ₂	0	0	42	9 ¹ / ₂	9-1-39	1,200.00
4070	Kroll, Dorothea G.	Stowe	26	3 ³ / ₄	{*10-0}		{†19-0}		9-1-39	1,200.00
4071	Leutwein, Victoria	Gallistel	38	2	0	0	38	2	9-1-39	1,200.00
4072	Mahurin, Melville J.	Tilden Tech.	24	3 ¹ / ₄	0	0	24	3 ¹ / ₄	9-1-39	778.40
4073	Maier, Moses	Foreman High	39	4 ¹ / ₂	0	0	39	4 ¹ / ₂	9-10-39	1,200.00
4074	Markle, Susan L.	Tennyson	12	4 ¹ / ₂	{*8-3}		{†21-0}		9-1-39	664.00
4075	McCurrach, Jessie B.	McPherson	42	7 ¹ / ₄	0	0	42	7 ¹ / ₄	9-1-39	1,200.00
4076	Milott, Mary A.	Gregory	43	5	0	0	43	5	9-1-39	1,200.00
4077	Neale, Gertrude A.	Waters	41	2	0	0	41	2	9-1-39	1,200.00
4078	O'Malley, Helen	Scott	43	6 ¹ / ₂	0	0	43	6 ¹ / ₂	6-20-39	1,200.00
4079	Parker, Alice L.	O'Toole	44	2	0	0	44	2	9-1-39	1,200.00
4080	Pearson, Henry F.	Schurz High	27	0	0	0	27	0	9-1-39	880.00
4081	Phelps, Jennie N.	Yale	45	0 ¹ / ₂	0	0	45	0 ¹ / ₂	9-1-39	1,200.00
4082	Ralph, Esther Catherine	Oakenwald	46	2 ¹ / ₂	0	0	46	2 ¹ / ₂	9-1-39	1,200.00
4083	Ryan, Mary Alice	Coonley	18	7 ³ / ₄	0	4	19	1 ³ / ₄	9-1-39	613.60
4084	Slack, Elizabeth	Eriesson	38	5 ¹ / ₂	0	0	38	5 ¹ / ₂	9-5-39	1,200.00
4085	Stacey, Harriet M.	Lawson	43	6 ³ / ₄	0	0	43	6 ³ / ₄	9-1-39	1,200.00
4086	Straus, Marian F.	Shakespeare	44	0	0	0	44	0	9-1-39	1,200.00
4087	Taylor, Lena M.	Harvard	17	6 ³ / ₄	{*10-0}		{†23-0}		9-5-39	880.00
4088	Thomas, Etta J.	Manley	16	0	{*10-0}		{†18-0}		9-8-39	840.00
4089	Weed, Elma	Bradwell	43	6	0	0	43	6	9-1-39	1,200.00

Last previous report on Annuities Granted: June 16, 1939, p. 326, Doc. 2439.

* NOTE: Outside Time allowed for Pension Purposes.

† NOTE: Outside Time approved by Pension Board.

(2463)

Correction of Record—Rate of Pension for Annuitant

The Committee on Annuities and Claims reports that at its meeting of November 20, 1936, the Board of Trustees granted a Disability Annuity to Anna Weller of the LaFayette School, pension to date from September 1, 1936 (see proceedings of that date, Vol. XII, page 138). The amount of pension was incorrectly given as \$37.89 per month instead of \$39.03. Miss Weller has therefore been receiving \$1.14 per month less than she should have received, a total deficiency for the three years of \$34.20.

The Committee recommends that this error be corrected, that Miss Weller be paid at the rate of \$390.30 per year hereafter, and that she be reimbursed for the deficiency.

On motion of Miss Scully, seconded by Mrs. Oliver, this report was accepted and the recommendations concurred in.

(2464)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago	Outside	Total		
			Yrs. Mos.	Yrs. Mos.	Yrs. Mos.		
D-241	Landgren, Arthur G.	Lindblom High	18-4½	0-0	18-4½	9- 1-39	\$545.10

Last previous report on Disability Annuities: June 16, 1939, p. 328, Doc. 2440.

On motion of Miss Scully, seconded by Mrs. Oliver, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2465)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Genevieve A. Kerwin, Morrill School.

Appointed by Pension Board:

Marian Cole Schroeder, M. D., 1504 E. 57th St., Chicago, Ill.

Clara Jacobsen, M. D., 7556 Saginaw Ave., Chicago, Ill.

Certificate with Application:

K. J. Hebenstreit, M. D., 5601 S. Racine Ave., Chicago, Ill.

To examine Grace H. Quirk, Farnsworth School.

Appointed by Pension Board:

Ross H. Axe, M. D., Chesterton, Indiana.

Wallace M. Parkison, M. D., Chesterton, Indiana.

Certificate with Application:

Ralph C. Sullivan, M. D., 5400 Madison St., Chicago, Ill.

Last previous report on Appointment of Physicians: June 16, 1939, p. 329, Doc. 2441.

On motion of Miss Scully, seconded by Miss Mayhew, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

REPORT OF COMMITTEE ON PENSION LAWS AND RULES

Mrs. Larkin, Chairman of the Committee on Pension Laws and Rules, presented the following report of the Committee:

(2466)

Non-Contributors May Become Contributors

The Committee on Pension Law and Rules reports that the Chicago Teachers' Pension Law was amended at the last session of the Illinois General Assembly by providing that non-contributors to the Fund might become contributors by making payments to the Fund of (a) what they would have paid if they had been contributors; (b) the public money that would have been contributed (but was not); and (c) interest at 4% on each of these.

The Bill was introduced by Representative George A. Fitzgerald on April 11, 1939, and passed the House on June 9th. It was amended in the Senate on June 15th to permit the playground teachers to receive credit toward pension for their service in City playgrounds. This amendment was lost in the House and the Bill was passed as originally introduced. It was approved by the Governor on July 25th. A copy of the Bill as approved is presented herewith.

The Committee recommends that this report be approved and that the Bill as approved be printed in the proceedings.

HOUSE BILL 657 AS APPROVED.

Sec. 156b. All teachers who are now in the service of the board of education of any such city, other than those described in the previous section, may, if they shall exercise the option, on or before the first day of September, 1940, become contributors to and beneficiaries of the public school teachers' pension and retirement fund created under the provisions of this Act, upon the same terms as teachers who shall hereafter be employed and become contributors to, and beneficiaries of said fund under Section 156a of this Act.

On motion of Mrs. Larkin, seconded by Miss Mayhew, this report was approved and ordered printed.

ADJOURNMENT.

On motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned to meet Tuesday, September 19, 1939.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report

Tuesday, September 19, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Tuesday, September 19, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:15 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2467)

**Refunding Offer Not Accepted—Marshall and Woodford
Counties School District 120—Washburn**

The Committee on Finance and Judiciary reports that the Fund holds \$5,000 in bonds of 4% Grade School District 120, Woodford and Marshall Counties, of which two bonds (face value \$2,000) were due April 1, 1939, but are unpaid; and that the following letter from the Secretary of the school district has been forwarded to the Board of Trustees by the First National Bank.

“WASHBURN GRADE SCHOOL
WASHBURN, ILLINOIS
August 4, 1939.

First National Bank,
Collection Department,
Chicago, Illinois.

Gentlemen:

Regarding the bond and coupon you have for collection dated April 1, 1939. This is owned by the Teachers' Pension and Retirement Fund.

Due to decreased valuation in our district we have found it necessary to issue refunding bonds, which we are issuing as of October 2, 1939, drawing interest at the rate of 4% per annum, and to replace bonds number 29, 30, 31, 32 and 33. These new bonds are payable the First of October of 1944, 45, 46, 47, and 48. The old bonds are due, \$2,000 in 1939, \$2,000 in 1940 and \$1,000 in 1941.

If your client desires, we will exchange the refunding bonds for the old bonds they are holding, or sell the new bonds locally and take up the old bonds as they mature.

We would appreciate being advised as soon as possible by your client.

Yours very truly,

R. L. PACEY, Secretary
Grade School District #120
Marshall and Woodford County.”

The Committee recommends that the second proposition be accepted, that is, that we will hold our bonds and accept payment when due; and that the school district be notified of this action.

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the recommendations concurred in.

(2468)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
 - (b) Registration as to Principal.
 - (c) Delivery of Bonds on or after date of approval of legal opinion.
 - (d) Payment of purchase price plus accrued interest on date of delivery.
- The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	- IN LAST ORDER FOR PURCHASE OF BONDS -					- IN THIS ORDER -		
	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year
627-636	9/15/39	366	2461	69	\$595,500	70	\$61,000	\$656,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
637	John Nuveen & Co.: Mount Vernon, Jefferson Co., Ill., Funding..	8/ 1/36	8/ 1/46-	3 3/4 %	3 %	\$50,000
638	John Nuveen & Co.: Maine Twp. High School Dist. 207, Cook Co., Ill.	7/ 1/36	7/ 1/53	3 3/4 %	3.25 %	1,000
639	Harriman Ripley & Co.: Maine Twp. High School Dist. 207, Cook Co., Ill.	7/ 1/36	6/15/48	5 %	3.25 %	10,000
Total.						\$61,000

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5
Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2469)

Suit to Recover Unearned Pension.

Ida McCready Wilson, a pensioner, by power of attorney authorized the Continental Illinois Bank to receipt for her pension checks and deposit them to her account. Her checks were therefore mailed to the bank which then sent the Pension Board a formal receipt and notified Mrs. Wilson that the money had been deposited.

Mrs. Wilson died October 24, 1937, but the bank did not learn of her death until the following summer by which time pension checks to the amount of \$825.00 had accumulated in the bank. Because Mrs. Wilson died in Michigan the Public Administrator took charge of the estate here, and while he acknowledged the justice of the claim he refused to allow this money to be repaid to the Pension Fund without a Court order. Mr. Greenacre, the attorney for the Pension Board, therefore instituted proceedings against the bank in the Superior Court of Cook County (No. 38S 11522). There was no dispute as to the facts, and on June 6, 1939, a decree was entered ordering the transfer of the money to the Pension Fund. Court costs of \$7.50 were subtracted from the amount due and \$817.50 was deposited to the fund as unearned pension.

On motion of Miss Scully, seconded by Mrs. Oliver, this report was approved and ordered printed.

ADJOURNMENT

On Motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned to meet Thursday, September 28, 1939, at 5:00 P. M.

Arline Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund, City of Chicago**

**Adjourned Regular Meeting—Official Report
Thursday, September 28, 1939**

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, September 28, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2470)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

-- IN LAST ORDER FOR PURCHASE OF BONDS						-- IN THIS ORDER		
Memo. Nos.	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year
637-								
639	9/19/39	377	2468	70	\$656,000	71	\$61,000	\$717,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
640	Lewis, Pickett & Co.: City of Waukegan, Ill., Judgment Funding	6/ 1/39	2/ 1/57- 2/ 1/59	3½ %	3.25	\$50,000
641	M. B. Vick & Company: Village of Williamsfield, Knox Co., Ill., General Obligation	8/ 1/38	8/ 1/40- 8/ 1/53	4 %	3.60	7,000
642	A. S. Huyck and Company: Cook County School Dist. No. 91 (Forest Park).....	9/ 1/39	9/ 1/58- 9/ 1/59	4¼ %	3.50	4,000
Total.....						\$61,000

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

- Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
 Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2471)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Eunice B. Brockett, Blaine School.

Appointed by Pension Board:

Bradford A. Camfield, M. D., 5356 Lakewood Ave.

K. S. Gustin, M. D., 4765 Lincoln Ave.

Certificate with Application:

LeRoy H. Sloan, M. D., 55 E. Washington St.

Last previous report on Appointment of Physicians: Sept. 15, 1939, p. 372, Doc. 2465.

On motion of Miss Scully, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

ADJOURNMENT.

On motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned to meet October 11, 1939 at 5:00 p. m.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday, October 11, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, October 11, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2472)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the Pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F.	Total for Year	Ord. F.	Amount	Total for Year
640-								
642	9/28/39	380	2470	71	\$717,000	72	\$47,000	\$764,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
643	Municipal Bond Corp.: Town of Claremont, Richland Co., Ill., Road.....	9/ 1/39	12/ 1/43- 12/ 1/52	3½ %	3.20	\$8,000
644	Angell, Simpson & Co.: Martinsburg Twp., Pike Co., Ill., Road	8/15/39	12/ 1/42- 12/ 1/49	4 %	3.40	8,000
645	H. C. Speer & Sons Co.: Glenbard Twp. High School Dist. No. 87, DuPage Co., Ill., Refunding Bonds.....	11/ 1/39	11/ 1/59	4 %	3.00	5,000
646	H. C. Speer & Sons Co.: Town of Bremen, Cook Co., Ill., Refunding Bonds.....	9/ 1/39	12/ 1/56	4½ %	4.00	20,000
647	M. B. Vick & Co.: Village of Northfield, Cook Co., Ill., Fire Department Building Bonds	10/ 1/39	10/ 1/51- 10/ 1/56	4¼ %	3.60	6,000
Total.....						\$47,000

On motion of Mrs. Oliver, seconded by Miss Scully, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.
Nays—Mrs. Larkin—1.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2473)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Clara B. Daggett, Beidler School.

Appointed by Pension Board:

E. A. Chapman, M. D., Elgin, Ill.

Charles F. Read, M. D., Elgin, Ill.

Last previous report on Appointment of Physicians: Sept. 28, 1939, p. 381, Doc. 2471.

On motion of Miss Scully, seconded by Miss Mayhew, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

ADJOURNMENT

On motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned to meet Thursday, October 26, 1939, at 5:00 p. m.

Arlene Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday, October 26, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, October 26, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2474)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
- (b) Registration as to Principal.
- (c) Delivery of Bonds on or after date of approval of legal opinion.
- (d) Payment of purchase price plus accrued interest on date of delivery.

The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

Memo. Nos.	IN LAST ORDER FOR PURCHASE OF BONDS					IN THIS ORDER		
	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year
643-								
647	10/11/39	384	2472	72	\$764,000	73	\$172,000	\$936,000

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
648	Blair, Bonner & Co.: Town of Casey, Clark Co., Ill., Park	5/ 1/34	5/ 1/49- 5/ 1/54	5%	3.10%	\$6,000
649	Mullaney, Ross & Co.: Crystal Lake, McHenry Co., Ill., Park Improvement.....	9/ 1/39	11/15/49- 11/15/52	4%	3.15%	20,000
650	John Nuveen & Co.: DuPage County School Dist. 2 (Bensenville) Refunding.	9/ 1/39	11/15/52	4½%	3.25%	5,000
651	Paine, Webber & Co.: Kankakee & Iroquois Cos., Ill., School Dist. 108.....	9/ 1/39	12/ 1/41- 12/ 1/50	4%	3.15%	5,000
652	Paine, Webber & Co.: Madison Co. Com. High School Dist. 156	11/ 1/39	11/ 1/51- 11/ 1/58	3¾%	3.00- 3.15%	75,000
653	H. C. Speer & Sons Co.: Cook Co. School Dist. §9 (Maywood) Ill.	11/ 1/39	11/ 1/57	4¼%	3.25%	3,000
654	Vieth, Duncan & Wood: Scott Co., Ill., Road Dist. No. 5	9/15/39	12/ 1/43- 12/ 1/49	3¾%	2.85%	10,000
655	The White-Phillips Co.: Whiteside Co. School Dist. No. 131	10/ 1/39	12/ 1/52- 12/ 1/56	4%	3.50%	2,500
656	Glore, Forgan & Co.: Champaign Co. School Dist. 188 (Gifford)	9/15/39	1/ 1/41- 1/ 1/58	3½%	3.00%	20,000
657	Midland Securities Co.: Shelby Co. School Dist. No. 108	1/ 1/39	1/ 1/45- 1/ 1/52	4½%	3.20%	7,500
658	Vieth, Duncan & Wood: Wallace Twp., LaSalle Co., Ill., Road	10/ 1/39	12/ 1/48- 12/ 1/50	3%	2.85%	3,000
659	Bennett & Johnson: Blue Island, Cook Co., Ill., Park.....	1939	1949- 1958	4%	3.30%	15,000
Total.....						\$172,000

On motion of Mrs. Oliver, seconded by Miss Scully, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.

Nays—Mrs. Larkin—1.

ADJOURNMENT

On motion of Miss Mayhew, seconded by Mrs. Oliver, the meeting adjourned to meet Thursday, November 9, at 5:00 p. m.

Arline Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS
OF THE
Board of Trustees
OF THE
Public School Teachers' Pension and
Retirement Fund, City of Chicago

Adjourned Regular Meeting—Official Report
Thursday, November 9, 1939

An adjourned regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Thursday, November 9, 1939.

The President, Mrs. Lillis, called

the meeting to order at 5:15 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following report of the Committee:

(2475)

Order for Purchase of Bonds

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Purchase of Bonds," as indicated by notation below, the Committee has approved the purchase of bonds as indicated in the Schedule (Form F-14A), submitted with and made a part of this Report. The Committee recommends the purchase of these Bonds subject to the following conditions:

- (a) Delivery of Approving Legal Opinion satisfactory to the Committee on Finance and Judiciary.
 - (b) Registration as to Principal.
 - (c) Delivery of Bonds on or after date of approval of legal opinion.
 - (d) Payment of purchase price plus accrued interest on date of delivery.
- The Committee therefore recommends the adoption of the following:

Ordered: That the Recording Secretary of this Board be, and hereby is, authorized and directed to:

- (1) Mail at once to the respective Bond Houses the official notice of this Action of the Pension Board.
- (2) File this Report (including Schedule) in the pension office.
- (3) Prepare and, upon the same being duly signed, to issue voucher warrants for the purchase, on the date and at the purchase price herein indicated, of all Bonds listed in Schedule herewith, in regard to which there shall be submitted a legal opinion satisfactory to the Committee on Finance and Judiciary.

Notation

BONDS ORDERED PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR PURCHASE OF BONDS						IN THIS ORDER			
Memo. Nos	Date	Page	Doc.	Ord. F	Total for Year	Ord. F	Amount	Total for Year	
648-									
659	10/26/39	388	2474	73	\$936,000	74	\$84,000	\$1,020,000	

SCHEDULE OF BONDS RECOMMENDED PURCHASED.

Memo. No.	Name of Firm Description of Bonds	Date of Issue	Date of Maturity	Int. Rate	To Yield	Face Value
660	Chanuer Securities Co.: Bloom Township High School Dist. No. 206, Cook and Will Cos., Ill.....	3/ 1/37	12/ 1/53	4½ %	less ¼	\$25,000
661	Cairo, Ill., Refunding Bonds.	2/ 1/36	10/1/55/44	5%	3.40	5,000
662	Granite City Twp., Ill., Mad- ison Co., General Obligation Bonds	9/15/39	12/15/48	3½ %	2.75	2,000
663	Granite City Twp., Ill., Mad- ison Co., General Obligation Bonds	9/15/39	9/15/49	3½ %	2.85	3,000
664	Vieth, Duncan & Wood: Bear Grove Twp., Fayette Co., Ill., Road	12/ 1/39	12/ 1/44- 12/ 1/50	4½ %	2.85	10,000
665	The White-Phillips Co., Inc.: Cook Co., Ill., School Dist. No. 63, School Building Bonds.....	11/15/39	11/15/41- 11/15/54	4%	3.25	31,000
666	H. C. Speer & Sons Co.: Cairo, Ill., Refunding Bonds...	2/ 1/36	10/1/55/45	5%	3.40	8,000
Total.....						\$84,000

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report of the Committee on Finance and Judiciary was adopted and the bonds ordered purchased by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Oliver, Mrs. Lillis, Miss Scully—5.

Nays—Mrs. Larkin—1.

ADJOURNMENT

On motion of Mr. Geilen, seconded by Mrs. Oliver, the meeting adjourned.

Arline Mayhew

Recording Secretary.

REPORT OF THE PROCEEDINGS

OF THE

Board of Trustees

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Regular Meeting—Official Report
Friday, November 17, 1939

A regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held Friday, November 17, 1939.

The President, Mrs. Lillis, called the meeting to order at 2:00 p. m. and there were then

Present—Miss Mayhew, Mr. Geilen,

Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Absent—Mr. Walker—1.

APPROVAL OF MINUTES

On motion of Miss Mayhew, seconded by Mrs. Oliver, the minutes of the regular meeting of September 15, 1939, and of the adjourned regular meeting of September 19, 1939, were approved as printed.

REPORT OF THE CANVASSING BOARD

The Recording Secretary, Miss Mayhew, presented the following communications from the Canvassing Board:

(2476)

Communication Certifying Election of Members of Canvassing Board

List of Members of the Canvassing Board of the Judges of Election selected from the Contributing Members of the Teaching Force, in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund, elected for a term of two years to said Board by and from the Judges of Election in the even-numbered Pension Election Districts, at the Pension District meetings, held on Friday, September 22, 1939, pursuant to call.

Pension Election Members of Dist.	Canvassing Board	School
2	Alice Phelan	Arnold
4	Willouise Donovan	Goudy
6	R. F. Miller.....	Taft High
8	Blachford Kough... ..	Foreman High
10	Christine Nemeth.....	Goethe
12	Marguerite DeWees	Cameron
14	Helen M. Ryan.....	Calhoun
16	Sara C. Larkin.....	McLaren
18	Elsie E. Bennett.....	Juvenile Ct.
20	Marie A. O'Connell.....	Burns
22	Raymond Hardeman.....	Phillips Elem.
24	Russell L. Wise.....	Kelly High
26	Amy Rae.....	Hubbard
28	Merel Meyer.....	Hyde Park High
32	Fanny B. McGaughey....	Burnside
34	Elizabeth McNulty... ..	Phil Sheridan

This is to certify that the above list of members of the Canvassing Board of the Judges of Election selected from the contributing members of the teaching force in the manner provided by the By-Laws of the Public School Teachers' Pension and Retirement Fund has been compared with the attached "Certificates of Election" sent to the Recording Secretary of said Pension Board, also compared with the duplicates of said "Certificates of Election"

sent to the Secretary of the Board of Education, and that above list is a true and correct copy of the names certified in said "Certificates of Election" from the Pension Election Districts in above list.

Witness the hands of the Secretary of the Board of Education and of the Recording Secretary of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, on the 27th day of September, 1939.

FRANK H. LANDMESSER,
Secretary, Board of Education,
Chicago.

ARLINE MAYHEW,
Recording Secretary of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, Chicago.

(2476A)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Petitions

September 27, 1939.

Miss Arline Mayhew,
Recording Secretary,
Teachers' Pension Board.

Dear Madam:

The report of the Canvassing Board on canvass of petitions September 27, 1939, is presented herewith.

Respectfully submitted,
CHRISTINE NEMETH,
Secretary Canvassing Board.

REPORT OF CANVASSING BOARD ON CANVASS OF NOMINATING PETITIONS, SEPTEMBER 27, 1939.

(a)

Certificate of Chairman and Secretary of Canvassing Board.

This is to certify that at the meeting of the Canvassing Board of the Judges of Election selected from the

Contributing Members of the teaching force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, held on September 27, 1939, said Board after duly canvassing all petitions brought before it by the Recording Secretary of the Board of Trustees, directed the Chairman and Secretary to certify to the Secretary of the Board of Education and to the Recording Secretary of said Board of Trustees, the names of the following contributors, who are teachers in the public schools of Chicago, to be placed on the ballot, in the order herein indicated, at the primary election of candidates for the office of member of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, to be held Friday, October 6, 1939, for the election of nominees to be placed on the ballot to be used at the annual election to be held on Friday, November 10, 1939.

For a 3-Year Term.

Geilen, Henry G.
Lillis, Ida Nicely

Witness the hands of the Chairman and Secretary of said Canvassing Board at said meeting.

CATHERINE M. PHELAN,
Chairman Canvassing Board.

Attest:

CHRISTINE NEMETH,
Secretary Canvassing Board.

(b)

Members Present at Canvass of Petitions.

The following named members of the Canvassing Board were present on September 27, 1939, at said canvass of petitions:

Dist.	Name	School
2	Alice Phelan.....	Arnold
3	Catherine Phelan.....	Audubon
4	Willouise Donovan.....	Goudy
5	Florence Andrews..	Steinmetz High
8	Blatchford Kough..	Foreman High
9	Clara Baumgaertner.....	Darwin
10	Christine Nemeth	Goethe
11	Louise Waltershausen...	LaFayette
12	Marguerite DeWees.....	Cameron
16	Sara C. Larkin.....	McLaren
18	Elsie E. Bennett.....	Juvenile Ct.
19	Maude C. Stubbings.....	Lawson
20	Marie A. O'Connell.....	Burns
21	Laura T. Pierce.....	Webster
22	Raymond Hardeman.....	Phillips Elem.
24	Russell L. Wise.....	Kelly High
26	Amy Rae.....	Hubbard
35	Ethel Meyer.....	Curtis

A vacancy in District 30, caused by failure to elect, was filled by the appointment of Helen McGowan of the Altgeld School. Vacancies in three other districts were caused by retirement or transfer and were filled as follows:

Dist.	Name	School
7	Jean Andrews.....	Grace St.
25	Anna Carroll.....	Edwards
27	Nellie Fasan.....	Burke

CHRISTINE NEMETH,

Secretary.

CATHERINE M. PHELAN,

Chairman Canvassing Board.

(2476B)

Communication from Chairman and Secretary of Canvassing Board Transmitting Report on Canvass of Ballots, Primary Election, Oct. 6, 1939

October 6, 1939.

Recording Secretary,
Teachers' Pension Board, Chicago.

Dear Madam:

The report of the Canvassing Board on result of the Primary Election October 6, 1939, is presented herewith.

Respectfully submitted,

CHRISTINE NEMETH,

Secretary Canvassing Board.

**REPORT OF CANVASSING BOARD ON
CANVASS OF BALLOTS CAST AT
THE PRIMARY ELECTION,
OCTOBER 6, 1939.**

Statement of Result of Count and Canvass of Ballots Cast at the Primary Election Held October 6, 1939.

Office: Candidate for nomination for Trustee of the Public School Teachers' Pension and Retirement Fund, Chicago.

For a 3-Year Term.

Name of Candidate.	Total Vote.
Geilen, Henry G.....	11,099
Lillis, Ida Nicely.....	10,495

Scattering Vote	33
Total number ballots cast at the Primary Election.....	11,435

(a)

Certificate of Election.

STATE OF ILLINOIS, }
COUNTY OF COOK, } ss.
CITY OF CHICAGO. }

The undersigned Chairman and Secretary of the Canvassing Board of the Judges of Election selected from the Contributing members of the Teaching Force, in the manner provided by the By-Laws of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund, City of Chicago, HEREBY CERTIFY that the foregoing is a true and correct statement of the votes cast for each candidate for nomination for the office of Trustee, that is, member of said Board of Trustees, at the Primary Election held in each school and in each polling place in Chicago on October 6, 1939, and of all the votes cast at said Primary Election, as appears from the official count and canvass of the ballots cast at said Election, and that

Henry G. Geilen and
Ida Nicely Lillis

each received a majority of all votes cast at said Primary Election, and each was, and is declared to be, duly finally elected at said Primary Election, trustee, that is, member of the said Board of Trustees for the term of three years.

The full number of candidates to be finally elected trustees each received a majority of all the votes cast at the Primary Election.

Report on Ballots Canvassed.

Total ballots taken from ballot boxes by Canvassing Board..	11,435
No. blank ballots....	68
No. mutilated ballots..	91
Total uncounted ballots..	159
Number counted ballots..	11,276

Total ballots cast, canvassed, and counted 11,435
Given under our hands this 6th day of October, A. D. 1939.

CHRISTINE NEMETH,
Secretary.

CATHERINE M. PHELAN,
Chairman.

(b)

Receipt from the Secretary of the Board of Education for Election Material.

Received from the Canvassing Board, through its chairman and secretary, certified statement over the signature of the chairman and secretary, showing the result of the canvass and count by said board of the ballots cast at the Primary Election held on October 6, 1939, for members of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of the City of Chicago. Also 5 check lists containing the names of schools and branches and the Board of Education office; on said

lists, after the name of each school, is the following:

- (a) An identifying number; (b) the number of ballots cast; (c) the number of unused ballots returned; (d) the number of ballots sent to school.

These check lists show the total number of ballots cast to be 11,435, the number of unused ballots returned to be 3,680, the number of ballots sent to 414 schools and branches and the Board of Education office to be 15,350.

Also securely sealed packages containing the following election material:

- (1) All nominating petitions filed for the Primary Election.
- (2) 6 tally sheets, one from each of six tables.
- (3) One certificate of Judges and Clerks of Election from each of 410 schools and branches and the Board of Education office.
- (4) One set of printed copies of registration sheets used at said election returned by judges and clerks of election from 410 schools and branches and the Board of Education office.
- (5) One Certificate of Inspection of Ballot Boxes ("Receipt for Election Material" Form No. 7) from each of 410 schools and branches and the Board of Education office.
- (6) Six securely sealed packages containing all the ballots cast and counted at said election, and all blank and mutilated ballots.
- (7) One of the two duplicate check sheets of schools checked at door.
- (8) Five securely sealed packages containing unused ballots returned from 410 schools and branches and the Board of Education office.

FRANK H. LANDMESSER,
Secretary of the Board of
Education, City of Chicago.

Chicago, October 6, 1939.

(c)

Members Present at Canvass and Count of Ballots.

The following named members of the Canvassing Board were present on October 6, 1939, at said count and canvass:

Dist.	Member of Canvassing Board	School
1	Annette M. Bergener.....	Schiller
2	Alice Phelan	Arnold
3	Catherine Phelan.....	Audubon
4	Willouise Donovan.....	Goudy
5	Florence Andrews.....	Steinmetz High
8	Blachford Kough.....	Foreman High
9	Clara Baumgaertner.....	Darwin
10	Christine Nemeth.....	Goethe
11	Louise Waltershausen.....	LaFayette
12	Marguerite DeWees.....	Cameron
14	Helen M. Ryan.....	Calhoun
18	Elsie E. Bennett.....	Juvenile Ct.
19	Maude C. Stubbings.....	Lawson
20	Marie A. O'Connell.....	Burns
21	Laura A. Pierce.....	Webster
22	Raymond Hardeman.....	Phillips Elem.
24	Russell L. Wise.....	Kelly High
26	Amy Rae.....	Hubbard
28	Merel Meyer.....	Hyde Park High
30	Helen McGowan.....	Altgeld
31	Elizabeth B. Evans.....	Vanderpoel
33	Alice Hindman.....	Avalon Park
34	Elizabeth McNulty.....	Phil. Sheridan
35	Ethel Meyer.....	Curtis

(d)

Temporary Vacancies Filled.

The following Judges of Election were appointed to fill temporary vacancies due to absence of members of the Canvassing Board during the whole or part of the count and canvass:

Judges of Election	School
Pauline Jehl	Cleveland
Frank Meyer	Jefferson
Anna Miller	Waller High

Also the following, not Judges of Election, assisted with the clerical work:

Name	School
Rose D. Henninger.....	Libby
Margaret L. Hogan.....	Retired
Edna B. Nixon.....	Retired

(Signed)

CHRISTINE NEMETH,
Secretary Canvassing Board.
CATHERINE M. PHELAN,
Chairman.

On motion of Miss Mayhew, seconded by Mrs. Larkin, these reports of the Canvassing Board were accepted and ordered printed in the proceedings.

REPORTS OF RECORDING SECRETARY

The Recording Secretary, Miss Mayhew, presented the following report:

(2477)

Analysis of Vote at Pension Election

The Recording Secretary submits the following analysis of the vote cast on October 6, 1939, at the Pension Election, compiled from the official report of the Canvassing Board:

BALLOTS No. of ballots in group	VOTES	
	Mr. Geilen	Mrs. Lillis
10,330	10,330	10,330
755	755	....
163	....	163
* 28	14	2
<u>11,276</u>	<u>11,099</u>	<u>10,495</u>

* These were the "Ungrouped ballots"—those with names written in. They also contained 33 scattering votes.

11,276 ballots voted
 68 blank ballots
 91 mutilated ballots

 11,435 ballots taken from boxes.

EXPLANATION.

The ballots are purposely so handled that no record can possibly be made as to how any particular school or district voted. The number of ballots received from each school is recorded and the ballots are then placed in large boxes with ballots from other schools. After all ballots have been received they are distributed to the tables for the canvass of the votes.

In the canvass the ballots are divided into groups, each group consisting of all ballots on which the same persons are voted for. When the reports were assembled the above totals were shown. The "Ungrouped" ballots are those on which names were written in.

By unanimous vote this report of the Recording Secretary was accepted, approved, and ordered printed in the proceedings.

REPORT OF COMMITTEE ON FINANCE AND JUDICIARY

Mrs. Oliver, chairman of the Committee on Finance and Judiciary, presented the following reports of the Committee:

(2478)

Bills and Refunds Reported Paid

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bills and Refunds Reported Paid," as shown in Notation below, the "Bills and Refunds," ordered paid at the last meeting of the Pension Board, have been paid by the Recording Secretary as ordered.

Carbons of the Voucher Warrants drawn by the Recording Secretary in payment of these Bills and Refunds are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

"BILLS AND REFUNDS REPORTED PAID" IN THIS REPORT.

Date Ordered PaidSeptember 15, 1939

Date PaidSeptember 18, 1939

ORDERED PAID			PAID		TOTALS	
Bill or Item Nos.	Page	Doc.	Voucher Warrant Nos.	Amount	In Last Report	Total for Year
A:						
2623- 2637	352	2452	77209-16	\$1,292.24	\$17,967.85	\$19,260.09
C:						
329	354	2453	77217	6.00	173.75	179.75
D:						
1347- 1355	355	2454	77218-26	3,181.45	5,755.00	8,936.45
E:						
437- 448	356	2455	77227-39	15,858.51	25,592.67	41,451.18
Total.....				\$20,338.20		
Rent—Oct. and Nov., 1939.....				\$430.00		
Electricity				15.21		
						\$445.21

Explanation: The letters used above designate "Orders" as follows: A—Bills; C—Refunds a/c Error; D—Refunds a/c Resignation; E—Refunds to Estates.

Last previous "Bills and Refunds Reported Paid": Sept. 15, 1939, p. 345, Doc. 2448.

(2479)

Clerical Service Reported Paid

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Clerical Service Reported Paid" as shown in Notation No. 2 below, the clerks in the employ of the Pension Board have been paid by the Recording Secretary in accordance with pay rolls as indicated in Notation No. 1 below, which pay rolls were approved by the Recording Secretary, and that the receipted pay rolls have been filed in the Pension Office.

The pay rolls and duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of these pay rolls, together with a schedule showing the names, dates of service, and the amounts paid to each person as recorded on each pay roll, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

Notation

No. 1

"CLERICAL SERVICE REPORTED PAID" IN THIS REPORT.

PAY ROLLS		VOUCHER WARRANTS		
Nos.	Period Covered	Amount	Date	Numbers
390	9/ 1/39— 9/15/39	\$637.50	9/15/39	77201-8
391	9/16/39— 9/30/39	637.50	9/30/39	80003-10
392	10/ 1/39—10/15/39	683.50	10/14/39	80018-25
393	10/16/39—10/31/39	637.50	10/31/39	82782-89
394	11/ 1/39—11/15/39	637.50	11/15/39	82804-11

Notation

No. 2

"CLERICAL SERVICE" PAID FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST "CLERICAL SERVICE REPORTED PAID"					IN THIS REPORT	
Pay Roll Nos.	Date	Page	Doc.	Total for Year	Amount	Total for Year
385-389	9/15/39	346	2449	\$10,068.00	\$3,233.50	\$13,301.50

SCHEDULE OF PAY ROLLS.

Pay Roll	Paid to	Period Covered	Total Time	Rate	Amount
390	Gustin, Florence C....	9/ 1/39— 9/15/39....	½ mo.	\$220.00	\$110.00
	Mack, Emily H.....	9/ 1/39— 9/15/39....	½ mo.	165.00	82.50
	Golden, Annina	9/ 1/39— 9/15/39....	½ mo.	155.00	77.50
	Esser, Lillian O.....	9/ 1/39— 9/15/39....	½ mo.	145.00	72.50
	Nast, Clara B.....	9/ 1/39— 9/15/39....	½ mo.	135.00	67.50
	Turnbull, Alice M.....	9/ 1/39— 9/15/39....	½ mo.	135.00	67.50
	Sim, Eva L.....	9/ 1/39— 9/15/39....	½ mo.	135.00	67.50
	Calloway, Robert B....	9/ 1/39— 9/15/39....	½ mo.	185.00	92.50
					\$637.50
391	Gustin, Florence C....	9/16/39— 9/30/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	9/16/39— 9/30/39....	½ mo.	165.00	82.50
	Golden, Annina	9/16/39— 9/30/39....	½ mo.	155.00	77.50
	Esser, Lillian O.....	9/16/39— 9/30/39....	½ mo.	145.00	72.50
	Nast, Clara B.....	9/16/39— 9/30/39....	½ mo.	135.00	67.50
	Turnbull, Alice M.....	9/16/39— 9/30/39....	½ mo.	135.00	67.50
	Sim, Eva L.....	9/16/39— 9/30/39....	½ mo.	135.00	67.50
	Calloway, Robert B....	9/16/39— 9/30/39....	½ mo.	185.00	92.50
					637.50
392	Gustin, Florence C....	10/ 1/39—10/15/39....	½ mo.	220.00	\$110.00
		8 hours overtime @		1.00	8.00
	Mack, Emily H.....	10/ 1/39—10/15/39....	½ mo.	165.00	82.50
		5 hours overtime @		1.00	5.00
	Golden, Annina	10/ 1/39—10/15/39....	½ mo.	155.00	77.50
		5 hours overtime @		1.00	5.00
	Esser, Lillian O.....	10/ 1/39—10/15/39....	½ mo.	145.00	72.50
		5 hours overtime @		1.00	5.00
	Nast, Clara B.....	10/ 1/39—10/15/39....	½ mo.	135.00	67.50
		5 hours overtime @		1.00	5.00
	Turnbull, Alice M.....	10/ 1/39—10/15/39....	½ mo.	135.00	67.50
		5 hours overtime @		1.00	5.00
	Sim, Eva L.....	10/ 1/39—10/15/39....	½ mo.	135.00	67.50
		8 hours overtime @		1.00	8.00
	Calloway, Robert B....	10/ 1/39—10/15/39....	½ mo.	185.00	92.50
		5 hours overtime @		1.00	5.00
					683.50
393	Gustin, Florence C....	10/16/39—10/31/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	10/16/39—10/31/39....	½ mo.	165.00	82.50
	Golden, Annina	10/16/39—10/31/39....	½ mo.	155.00	77.50
	Esser, Lillian O.....	10/16/39—10/31/39....	½ mo.	145.00	72.50
	Nast, Clara B.....	10/16/39—10/31/39....	½ mo.	135.00	67.50
	Turnbull, Alice M.....	10/16/39—10/31/39....	½ mo.	135.00	67.50
	Sim, Eva L.....	10/16/39—10/31/39....	½ mo.	135.00	67.50
	Calloway, Robert B....	10/16/39—10/31/39....	½ mo.	185.00	92.50
					637.50
394	Gustin, Florence C....	11/ 1/39—11/15/39....	½ mo.	220.00	\$110.00
	Mack, Emily H.....	11/ 1/39—11/15/39....	½ mo.	165.00	82.50
	Golden, Annina	11/ 1/39—11/15/39....	½ mo.	155.00	77.50
	Esser, Lillian O.....	11/ 1/39—11/15/39....	½ mo.	145.00	72.50
	Nast, Clara B.....	11/ 1/39—11/15/39....	½ mo.	135.00	67.50
	Turnbull, Alice M.....	11/ 1/39—11/15/39....	½ mo.	135.00	67.50
	Sim, Eva L.....	11/ 1/39—11/15/39....	½ mo.	135.00	67.50
	Calloway, Robert B....	11/ 1/39—11/15/39....	½ mo.	185.00	92.50
					637.50
					\$3,233.50

(2480)

Cost of Collection of Bonds

The Committee on Finance and Judiciary reports that since the adoption of the last Report of the Committee on "Cost of Collection of Bonds" as shown in Notation No. 2 below, voucher warrants for the cost of collection of bonds have been issued to the City Treasurer by the Recording Secretary as indicated in schedule included in Notation No. 1 below.

Duplicates of the Voucher Warrants drawn by the Recording Secretary in payment of cost of collection of bonds, together with a schedule showing the description of each bond on which cost of collection has been paid with the amounts of payment set opposite each such description, are herewith submitted with the recommendation that they be filed in the Pension Office with this report.

**Notation
No. 1**

"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT.

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1175	Shelby Co. Sch. Dist. 103.....	80011	9/29/39	\$0.80
1176	Seneca Twp. High School Dist. 160, LaSalle Co., Ill.....	"	"	.75
1177	Cook Co. School Dist. 143.....	"	"	.50
1178	Peoria County School Dist. 112....	"	"	.30
1179	St. Clair County School Dist. 181.	"	"	3.10
1180	Henderson County School Dist. 41.	"	"	1.55
1181	Henderson County School Dist. 41	80017	10/ 4/39	.97
1182	St. Clair County School Dist. 181 } East St. Louis Park Dist..... }	"	"	.85
1183	Cook County School Dist. 143.....	"	"	.52
1184	Franklin County School Dist. 34..	"	"	1.48
1185	Roxana, Madison Co., Ill., General Obligation	"	"	.47
1186	Zeigler, School Dist. 87 Franklin Co., Ill.	"	"	2.43
1187	Town of Field, Jefferson Co., Ill., Road	"	"	.15
1188	City of Marion, Ill., General Corp.	"	"	.20
1189	Waukegan City School Dist.....	"	"	.22
1190	East St. Louis, Ill., Park Dist....	"	"	.15
1191	Alexander County, McClure School Dist. 22	80029	10/20/39	.30
1192	Cook County School Dist. 142.....	"	"	1.30
1193	Marshall Co. School Dist. 120....	82798	11/13/39	.60
1194	Marshall Co. School Dist. 120....	"	"	3.85
1195	Staunton Com. High School Dist. 193	"	"	1.35
1196	DesPlaines, Ill., Park Dist.....	"	"	1.30
1197	Whiteside Co. School Dist. 13.....	82797	11/13/39	.24
1198	Woodford & Marshall Cos. School Dist. 120	"	"	.22
1199	Hancock Co. School Dist. 15.....	"	"	.08

**"COST OF COLLECTION OF BONDS" REPORTED PAID IN THIS REPORT—
(Continued)**

Item Nos.	Description of Bonds	VOUCHER WARRANTS		
		Number	Date	Amount
1200	Cook Co. School Dist. 68½.....	82797	11/13/39	\$0.26
1201	Cook Co. School Dist. 130.....	"	"	.22
1202	Cook Co. School Dist. 142.....	"	"	.25
1203	Cook Co. School Dist. 130.....	"	"	.25
1204	DesPlaines, Ill., Park Dist.....	"	"	.30
1205	Waukegan City Schools.....	"	"	.25
1206	Hancock Co. School Dist. 15.....	"	"	.50
<i>Cost of Registration of Bonds:</i>				
1207	Mount Vernon, Ill., Funding Bonds	80012	9/29/39	9.22
1208	Bellwood, Cook Co., Ill., Refunding	"	"	5.93
1209	Morrisonville, Christian Co., Ill., Sewer System Bonds.....	"	"	1.31
1210	Alma, Marion Co., Ill., Road.....	"	"	1.69
1211	Maine Twp. High School Dist. 207, Cook Co., Ill.....	80016	10/ 4/39	.28
1213	Maine Twp. High School Dist. 207	"	"	.99
1214	Mount Vernon, Ill., Jefferson Co., Ill., Funding Bonds.....	"	"	4.35
1215	DesPlaines Park Dist., Cook Co...	80026	10/16/39	3.44
1216	Cook County School Dist. 91.....	80030	10/20/39	.93
1217	City of Waukegan, Ill., Judgment Funding	"	"	7.98
1218	Mount Vernon, Jefferson Co., Ill., Funding	82774	10/24/39	5.00
1219	Martinsburg, Pike Co., Ill., Road.	82779	10/30/39	1.53
1220	Claremont, Richland Co., Ill., Road	"	"	1.80
1221	Mount Vernon, Jefferson Co., Ill...	"	"	13.87
1222	Claremont, Richland Co., Ill., Road	"	"	2.10
1223	Mount Vernon, Jefferson Co., Ill...	"	"	.77
1224	Crystal Lake Park Dist.....	82796	11/13/39	3.38
1225	Road Dist. No. 5, Scott Co., Ill...	"	"	1.89
1226	Shelby Co. School Dist. 108.....	"	"	1.54
1227	School Dist. No. 2, Bensenville....	"	"	.98
1228	Northfield, Cook Co., Ill., Fire Dept. Building	"	"	1.17
1229	Kankakee and Iroquois Cos. School Dist. 108 (Beardsley).....	"	"	1.04
1230	Town of Wallace, LaSalle Co., Ill., Road	"	"	.66
1231	Town of Casey, Clark Co., Ill., Park	"	"	1.20
1232	Road Dist. No. 5, Scott Co., Ill....	"	"	2.50
				\$101.26

**Notation
No. 2**

**"COST OF COLLECTION OF BONDS" PAID FOR YEAR ENDING
DECEMBER 31, 1939.**

Item Nos.	IN LAST "COST OF COLLECTION REPORTED PAID"				-IN THIS REPORT-	
	Date	Page	Doc.	Total for Year	Amount	Total for Year
1069-1174	9/15/39	348	2450	\$170.30	\$101.26	\$271.56

(2481)

Audit of Received Bills for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last report on "Audit of Received Bills for Contingent Expenditures of the Recording Secretary," as indicated in Notation No. 2 below, the Committee has received from the Recording Secretary, and has Audited and Verified, Received Bills for Contingent Expenditures of the Recording Secretary, as per schedule herewith, the canceled Checks of the Recording Secretary drawn in payment of these Bills, Bank Statements showing balance as indicated below and the carbon copy of the Voucher Warrant ordered drawn, as indicated below. The Original Received Bills, Canceled Checks and Bank Statements are attached to and submitted with this Report. Duplicates of these Bills are attached to and submitted with a duplicate of this Report. The carbon copy of the Voucher Warrant was filed with the Report of the Committee on Finance and Judiciary recommending that the warrant be drawn; at the date of this audit the carbon copy of this Voucher Warrant was filed with this audit.

The Committee

RECOMMENDS that the Report of this Audit be adopted and that the report and documents pertaining thereto be filed with this report in the Pension Office.

**Notation
No. 1**

**"RECEIPTED BILL FOR CONTINGENT EXPENDITURES REPORTED
AUDITED" IN THIS REPORT.**

WARRANT ORDERED DRAWN					AUDITED		
Amount	Date	Page	Doc.	Ord. B.	Bill Nos.	Date	Amount
\$541.95	6/16/39	320	2434	54	227-244	11/9/39	\$597.81

**Notation
No. 2**

**"RECEIPTED BILLS FOR CONTINGENT EXPENDITURES" FOR YEAR
ENDING DECEMBER 31, 1939.**

IN LAST "RECEIPTED BILLS REPORTED AUDITED"						IN THIS REPORT		
Bill Nos.	Date	Doc.	Page	Audit No.	Total for Year	Audit No.	Amount	Total for Year
210-226	6/16/39	2429	313	62	\$1,349.52	63	\$597.81	\$1,947.33

**AUDIT OF RECORDING SECRETARY'S CHECK BOOK, CANCELED CHECKS,
BANK STATEMENTS AND RECEIPTED BILLS FOR
CONTINGENT EXPENDITURES.**

Balance in Bank on June 7, 1939 (Audit No. 62).....	\$ 458.05
Deposited since June 7, 1939.....	541.95
Total	\$1,000.00
Checks Nos. 227-244, inclusive, drawn in payment of Bills Nos. 227-244 from June 7, 1939, to November 9, 1939.....	597.81
Balance in Bank on November 9, 1939 (Audit No. 63).....	\$ 402.19

SCHEDULE OF RECEIPTED BILLS FOR CONTINGENT EXPENDITURES.

Bill Nos.	Date	Paid to	Paid for	Amount	Total
POSTAGE.					
227	6/21/39	Chicago Postmaster		\$120.30	
235	9/ 6/39	Chicago Postmaster		132.30	
237	9/26/39	Chicago Postmaster		172.09	
244	10/25/39	Chicago Postmaster		40.12	
				\$464.81	
SUPPLIES.					
228	6/21/39	Chicago Linen Supply Co.:			
		Towels for June.....		\$ 3.25	
229	7/12/39	Towels for July.....		3.25	
232	8/16/39	Towels for August.....		3.25	
234	9/ 5/39	Towels for September (3 weeks).....		2.45	
240	10/ 3/39	Towels for October.....		3.25	
				15.45	
231	8/16/39	Halper Glass and Ventilator Co.:			
		Glass Window Ventilator.....		\$ 2.32	2.32
230	8/16/39	Edward J. Hughes, Secy. of State:			
		Certified Copy of House Bill 657.....		1.50	1.50
243	10/20/39	Werner Bros.-Kennelly Co.:			
		Cartage on Ballot Boxes for Election.....		6.00	6.00
PENSION ELECTION.					
233	9/ 5/39	Guy J. Serpe, ½ hour overtime at \$1.00 per hour		\$.50	
236	9/22/39	Albert Druetzler—45 hours overtime at \$1.00 per hour for services rendered by: Albert Druetzler, Joseph Ryan, and Michael Sullivan		45.00	
238	10/ 3/39	Frank McDonald—5 hours overtime at \$1.00 per hour		5.00	
239	10/ 3/39	Albert Druetzler—5 hours overtime at \$1.00 per hour		5.00	
241	10/ 7/39	Howard F. Cook—10 hours overtime at \$1.00 per hour		10.00	
				65.50	
242	10/ 7/39	Bolling's—41 dinners for Canvassing Board....		\$ 42.23	42.23
				\$597.81	
Total.....					\$597.81

(2482)

Bonds Reported Purchased

The Committee on Finance and Judiciary reports that, since the adoption of the last Report of the Committee on "Bonds Reported Purchased," as shown in Notation No. 2 below, the "Bonds Ordered Purchased" by the Pension Board as shown in Notation No. 1 below, have been purchased, registered, delivered to, and filed by, the City Treasurer, as indicated in the "Memorandum" of each Bond Offering (Form F16), submitted with and made a part of this report, the information thereon to be printed in the proceedings. Received Bills showing the delivery of these bonds at the purchase price ordered, and the City Treasurer's receipts showing the delivery of these bonds to the City Treasurer, together with duplicates of the Voucher Warrants and approving legal opinions satisfactory to the committee in re each bond offering, are herewith submitted with the recommendation that they be filed in the Pension Office with this Report and attached memoranda.

**Notation
No. 1**

"BONDS REPORTED PURCHASED" IN THIS REPORT.

Amount (Face Value)	ORDERED PURCHASED					PURCHASED	
	Date	Page	Doc.	Ord. F	Memo. Nos.	Date	Amount (Face Value)
\$ 69,000	1/20/39	140	2374	66	605-608	3/21/39	\$ 12,000
13,000	2/21/39	172	2390	67	609		13,000
319,500	6/16/39	324	2438	68	610-626		319,500
194,000	9/15/39	366	2461	69	627-636	to	194,000
61,000	9/19/39	377	2468	70	637-639		61,000
61,000	9/28/39	380	2470	71	640-642	11/1/39	61,000
\$717,500							\$660,500

**Notation
No. 2**

BONDS PURCHASED FOR YEAR ENDING DECEMBER 31, 1939.

IN LAST "BONDS REPORTED PURCHASED"						IN THIS REPORT	
Item Nos.	Date	Page	Doc.	Memo. Nos.	Total for Year (Face Value)	Amount (Face Value)	Total for Year (Face Value)
3354-3444	1/20/39	124	2366	592-604	\$1,309,500*	\$660,500	\$660,500**

* NOTE: Total for year ending December 31, 1938.

** NOTE: Total for year ending December 31, 1939.

Memorandum
No. 608

M. B. VICK & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
12	Niles Center, Cook Co., Ill., Refunding	1/1/39	5%	5%	\$12,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3445	26-29	4	\$4,000	1/1/59	1/1-7/1	\$100.00
3446	34-37	4	4,000	1/1/59	1/1-7/1	100.00
3447	42-45	4	4,000	1/1/59	1/1-7/1	100.00

First coupons due 1/1/40, each \$50.00.

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/13/39	6/15/39	\$12,000	None	\$12,000	*	6/15/39	967

* These bonds replaced an even number of bonds which were refunded and no warrant was issued.

Memorandum
No. 609

HENDERSON & CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
13	Macoupin Co. School District 164, Bunker Hill	1/1/39	5%	5%	\$13,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3448	1	1	\$1,000	1/1/58-7/1/40	1/1-7/1	\$25.00
3449	2	1	1,000	1/1/58-7/1/41	1/1-7/1	25.00
3450	3	1	1,000	1/1/58-7/1/42	1/1-7/1	25.00
3451	4	1	1,000	1/1/58-7/1/43	1/1-7/1	25.00
3452	5	1	1,000	1/1/58-7/1/44	1/1-7/1	25.00
3453	6-7	2	2,000	1/1/58-7/1/45	1/1-7/1	50.00
3454	8	1	1,000	1/1/58-7/1/46	1/1-7/1	25.00
3455	9-10	2	2,000	1/1/58-7/1/47	1/1-7/1	50.00
3456	11	1	1,000	1/1/58-7/1/48	1/1-7/1	25.00
3457	12-13	2	2,000	1/1/58-7/1/49	1/1-7/1	50.00

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
3/8/39	3/21/39	\$13,000	None	\$13,000	*	3/21/39	966

* Even exchange of bonds; no check issued.

**Memorandum
No. 610**

ANGELL, SIMPSON & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	New Salem Twp., Pike Co., Ill., Road		2/1/39	4%	2.70% 3.00%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3458	6	1	\$1,000	2/1/46	2/1—8/1	\$20.00
3459	7	1	1,000	2/1/47	2/1—8/1	20.00
3460	8	1	1,000	2/1/48	2/1—8/1	20.00
3461	9	1	1,000	2/1/49	2/1—8/1	20.00
3462	10	1	1,000	2/1/50	2/1—8/1	20.00

First coupons due 8/1/40, each \$60.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/28/39	6/21/39	\$5,416.42	\$77.78	\$5,494.20	77131	6/22/39	976

**Memorandum
No. 611**

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
22	Cook Co. School Dist. 209, Proviso Twp. High		8/1/38	4¼%	3.25%	\$22,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3463	1600-1621	22	\$22,000	7/1/58—1/1/58	1/1—7/1	\$467.50

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/39	6/20/39	\$25,044.34	\$438.93	\$25,483.27	77122*	6/20/39	968

* Memorandum No. 611A paid on same warrant.

Memorandum
No. 611-A

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cook Co. School Dist. 209, Proviso Twp. High		11/15/36	4¼ %	3.25%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3464	216-225	10	\$10,000	12/1/55	6/1—12/1 \$212.50		
Legal opinion: Holland M. Cassidy.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/39	6/20/39	\$11,266.11	\$22.43	\$11,288.54	77122*	6/20/39	972
* Same voucher warrant as Memorandum No. 611.							

Memorandum
No. 612

BARTLETT, KNIGHT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
3	Park Ridge, Cook Co., Ill., Park		6/1/38	3¾ %	2.75%	\$3,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3465	8-10	3	\$3,000	12/1/46	6/1—12/1 \$56.25		
Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/30/39	6/20/39	\$3,200.75	\$5.94	\$3,206.69	77123	6/20/39	973

Memorandum
No. 613

BARCUS, KINDRED & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
19	Cook Co. School Dist. 219, Niles Center Com. High		12/1/36	4¼%	3.30- 3.40%	\$19,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3466	241-255	15	\$15,000	12/1/56/50	6/1-12/1	\$318.75
3467	346-349	4	4,000	12/1/56/53	6/1-12/1	85.00

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/18/39	6/20/39	\$20,734.67	\$42.62	\$20,777.29	77124	6/20/39	956

Memorandum
No. 614

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
6	Richland Co. School Dist. 77, Noble High School		12/1/38	3¾%	2.80%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3468	48-53	6	\$6,000	12/1/50	6/1-12/1	\$112.50

First coupons No. 1 due 12/1/39, each \$37.50.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/1/39	6/22/39	\$6,554.66	\$125.63	\$6,680.29	77132	6/22/39	979

Memorandum
No. 615

CHANNER SECURITIES CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
6	Alexander Co. School Dist. 22, McClure		7/1/31	6%	3.35%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3469	6	1	\$1,000	8/1/39	2/1—8/1	\$30.00
3470	7	1	1,000	8/1/40	2/1—8/1	30.00
3471	8	1	1,000	8/1/41	2/1—8/1	30.00
3472	9	1	1,000	8/1/42	2/1—8/1	30.00
3473	10	1	1,000	8/1/43	2/1—8/1	30.00
3474	11	1	1,000	8/1/44	2/1—8/1	30.00

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/25/39	6/22/39	\$6,386.70	\$141.00	\$6,527.70	77133	6/22/39	977

Memorandum
No. 616

THE ILLINOIS CO. OF CHICAGO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
10	Cook Co. School Dist. 64, Park Ridge		3/1/35	4¼%	2.75%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3475	398-402	5	\$5,000	3/1/54/45	3/1—9/1	\$106.25
3476	442-446	5	5,000	3/1/54/45	3/1—9/1	106.25

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/30/39	6/21/39	\$10,785.33	\$129.86	\$10,915.19	77130	6/22/39	978

**Memorandum
No. 617**

MUNICIPAL BOND CORPORATION.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	Macoupin Co. School Dist. 180, Gillespie Com. High		6/15/39	4¼%	3%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3477	1	1	\$1,000	12/1/48	6/1—12/1	\$21.25
3478	2	1	1,000	12/1/49	6/1—12/1	21.25
3479	3	1	1,000	12/1/50	6/1—12/1	21.25
3480	4	1	1,000	12/1/51	6/1—12/1	21.25
3481	5	1	1,000	12/1/52	6/1—12/1	21.25

First coupons No. 1 due 6/1/40, each \$40.85.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/27/39	6/20/39	\$5,600.38	\$2.95	\$5,603.33	77125	6/20/39	974

**Memorandum
No. 618**

NICHOLS, TERRY & DICKINSON.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
1	Cook Co. School Dist. 98, Berwyn		12/22/30	5%	2.75%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3482	3	1	\$1,000	12/15/43	6/15—12/15	\$25.00

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/39	6/20/39	\$1,094.35	\$0.69	\$1,095.04	77126	6/20/39	971

Memorandum
No. 619

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
15	Cook Co. School Dist. 89, Maywood		4/1/39	4%	3.25%	\$15,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3483	11-25	15	\$15,000	11/1/58	5/1—11/1	\$300.00
First coupons No. 1 due 5/1/40, each \$43.33.						
Legal opinion: Chapman and Cutler.						

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
6/26/39	6/20/39	\$16,606.89	\$131.67	\$16,738.56	77127	6/20/39	970

Memorandum
No. 620

SEIPP, PRINCELL & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
134	Lake Co. School Dist. 126, Zion-Benton Twp. High		8/15/38	4¼%	3.25%	\$134,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3484	1-5	5	\$5,000	12/1/57/40	6/1—12/1	\$106.25
3485	12-18	7	7,000	12/1/57/42	6/1—12/1	148.75
3486	21-26	6	6,000	12/1/57/43	6/1—12/1	127.50
3487	29-34	6	6,000	12/1/57/44	6/1—12/1	127.50
3488	37-42	6	6,000	12/1/57/45	6/1—12/1	127.50
3489	45-51	7	7,000	12/1/57/46	6/1—12/1	148.75
3490	54-60	7	7,000	12/1/57/47	6/1—12/1	148.75
3491	61-70	10	10,000	12/1/57/48	6/1—12/1	212.50
3492	71-80	10	10,000	12/1/57/49	6/1—12/1	212.50
3493	82-91	10	10,000	12/1/57/50	6/1—12/1	212.50
3494	93-102	10	10,000	12/1/57/51	6/1—12/1	212.50
3495	105-114	10	10,000	12/1/57/52	6/1—12/1	212.50
3496	117-126	10	10,000	12/1/57/53	6/1—12/1	212.50
3497	129-138	10	10,000	12/1/57/54	6/1—12/1	212.50
3498	142-151	10	10,000	12/1/57/55	6/1—12/1	212.50
3499	156-165	10	10,000	12/1/57/56	6/1—12/1	212.50

First coupons No. 1 due 12/1/39, each \$54.90.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/15/39	6/20/39	\$145,837.53	\$4,824.93	\$150,662.46	77128	6/20/39	975

Memorandum
No. 621

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cook Co. School Dist. No. 153, Homewood		7/1/39	3¾%	3.25%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3500	1-10	10	\$10,000	1/1/53	1/1—7/1 \$187.50		
First Coupons No. 1 due 7/1/40, each \$37.50. Legal opinion: Chapman and Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/21/39	7/5/39	\$10,542.51	\$4.17	\$10,546.68	77147	7/7/39	982

Memorandum
No. 622

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
5	Cook Co. School Dist. No. 87, Berkeley		6/1/39	4¼%	3.20%	\$5,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3501	1-5	5	\$5,000	12/1/52	6/1—12/1 \$106.25		
First Coupons No. 1 due 6/1/40, each \$42.50. Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
7/18/39	7/5/39	\$5,568.53	\$20.07	\$5,588.60	77148	7/7/39	983

Memorandum
No. 623

H. C. SPEER & SONS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
37	DuPage Co., Ill., Non-High School Dist.		3/1/39	4%	2.75%	\$37,000
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date	
3502	29-32	4	\$4,000	1/1/47	1/1-7/1 \$ 80.00	
3503	39-43	5	5,000	1/1/49	1/1-7/1 100.00	
3504	46-51	6	6,000	1/1/50	1/1-7/1 120.00	
3505	55-57	3	3,000	1/1/51	1/1-7/1 60.00	
3506	60-66	7	7,000	1/1/52	1/1-7/1 140.00	
3507	72-74	3	3,000	1/1/53	1/1-7/1 60.00	
3508	75-77	3	3,000	1/1/54	1/1-7/1 60.00	
3509	88-90	3	3,000	1/1/55	1/1-7/1 60.00	
3510	91-93	3	3,000	1/1/56	1/1-7/1 60.00	

First Coupons No. 1 due 7/1/40, each \$53.33.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6/27/39	6/20/39	\$41,665.73	\$448.11	\$42,113.84	77129	6/20/39	969

Memorandum
No. 624

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
13	Grand Prairie Twp., Jefferson Co., Ill., Road		6/1/39	4¼%	2.75%	\$13,000
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
3511	3	1	\$1,000	1/1/43	Annually Semi-Annually Due Each Date	
3512	4	1	1,000	1/1/44	1/1-7/1 \$21.25	
3513	5	1	1,000	1/1/45	1/1-7/1 21.25	
3514	6-7	2	2,000	1/1/46	1/1-7/1 42.50	
3515	8-9	2	2,000	1/1/47	1/1-7/1 42.50	
3516	10-11	2	2,000	1/1/48	1/1-7/1 42.50	
3517	12-13	2	2,000	1/1/49	1/1-7/1 42.50	
3518	14-15	2	2,000	1/1/50	1/1-7/1 42.50	

First coupons No. 1 due 7/1/40, each \$46.04.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
8/25/39	6/29/39	\$14,316.59	\$42.97	\$14,359.56	77136	6/29/39	986

Memorandum
No. 625

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
9	Alma Twp., Marion Co., Road	6/1/39	4½%	3.15%	\$8,500

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3519	16	1	\$ 500	12/1/43	6/1—12/1	\$11.25
3520	17	1	1,000	12/1/44	6/1—12/1	22.50
3521	18	1	1,000	12/1/45	6/1—12/1	22.50
3522	19-20	2	2,000	12/1/46	6/1—12/1	45.00
3523	21-22	2	2,000	12/1/47	6/1—12/1	45.00
3524	23-24	2	2,000	12/1/48	6/1—12/1	45.00

First coupons No. 1 due 6/1/40 at \$22.50 on bond No. 16 and \$45.00 on bonds Nos. 17 to 24.

Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
9/15/39	8/2/39	\$9,258.55	\$65.88	\$9,324.43	77180	8/2/39	980

Memorandum
No. 626

THE WHITE-PHILLIPS CO.

No. of Bonds	Description of Bonds	Date of Issue	Int. Rate	To Yield	Total Face Value
10	Odin Twp., Marion Co., Road	6/1/39	4¾%	3.15%	\$10,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3525	1	1	\$1,000	12/1/41	6/1—12/1	\$23.75
3526	2	1	1,000	12/1/42	6/1—12/1	23.75
3527	3	1	1,000	12/1/43	6/1—12/1	23.75
3528	4	1	1,000	12/1/44	6/1—12/1	23.75
3529	5	1	1,000	12/1/45	6/1—12/1	23.75
3530	6	1	1,000	12/1/46	6/1—12/1	23.75
3531	7	1	1,000	12/1/47	6/1—12/1	23.75
3532	8	1	1,000	12/1/48	6/1—12/1	23.75
3533	9	1	1,000	12/1/49	6/1—12/1	23.75
3534	10	1	1,000	12/1/50	6/1—12/1	23.75

First coupons No. 1 due 6/1/40, each \$47.50.

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
6/28/39	6/29/39	\$10,971.43	\$36.94	\$11,008.37	77137	6/29/39	981

Memorandum
No. 627

BALLMAN & MAIN

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
13	St. Clair Co. School Dist. 177		5/1/39	4¾%	3.10%	\$13,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3535	1	1	\$1,000	1/1/42		1/1—7/1	\$23.75
3536	2	1	1,000	1/1/43		1/1—7/1	23.75
3537	3	1	1,000	1/1/44		1/1—7/1	23.75
3538	4	1	1,000	1/1/45		1/1—7/1	23.75
3539	5	1	1,000	1/1/46		1/1—7/1	23.75
3540	6	1	1,000	1/1/47		1/1—7/1	23.75
3541	7	1	1,000	1/1/48		1/1—7/1	23.75
3542	8	1	1,000	1/1/49		1/1—7/1	23.75
3543	9	1	1,000	1/1/50		1/1—7/1	23.75
3544	10	1	1,000	1/1/51		1/1—7/1	23.75
3545	11	1	1,000	1/1/52		1/1—7/1	23.75
3546	12	1	1,000	1/1/53		1/1—7/1	23.75
3547	13	1	1,000	1/1/54		1/1—7/1	23.75

First coupons No. 1 due 1/1/41, each \$79.17.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7/26/39	7/11/39	\$14,551.85	\$120.07	\$14,671.92	77152	7/11/39	984

Memorandum
No. 628

KNEELAND & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
5	St. Clair Co. School Dist. 188, Brooklyn		7/1/39	4½%	3.25%	\$5,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually	Due Each Date
3548	1-5	5	\$5,000	7/1/57		1/1—7/1	\$112.50

First coupons No. 1 due 7/1/40, each \$45.00.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War't No.	Date of Delivery To City Treas.	Pkg. No.
7/19/39	7/11/39	\$5,845.76	\$6.25	\$5,852.01	77153	7/11/39	985

Memorandum

No. 629

BLAIR, BONNER & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
35	Bellwood, Cook Co., Ill., Funding		2/1/39	5%	4%	\$35,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
3549	28-37	10	\$10,000	10/1/58/56	4/1—10/1	\$250.00	
3550	38-47	10	10,000	10/1/58/57	4/1—10/1	250.00	
3551	48-62	15	15,000	10/1/58	4/1—10/1	375.00	
First coupons No. 1 due 4/1/40, each \$58.33.							
Legal opinion: Chapman & Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/23/39	9/6/39	\$39,493.13	\$1,045.14	\$40,538.27	77196	9/7/39	987

Memorandum

No. 630

BALLMAN & MAIN

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
6	Morrisonville, Christian Co., Sewer		6/15/39	5%	3.15%	\$6,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
					Annually	Semi-Annually Due Each Date	
3552	1	1	\$1,000	12/1/49	6/1—12/1	\$25.00	
3553	2	1	1,000	12/1/50	6/1—12/1	25.00	
3554	3	1	1,000	12/1/51	6/1—12/1	25.00	
3555	4	1	1,000	12/1/52	6/1—12/1	25.00	
3556	5	1	1,000	12/1/53	6/1—12/1	25.00	
3557	6	1	1,000	12/1/54	6/1—12/1	25.00	
First coupons No. 1 due 12/1/40, each \$72.92.							
Legal opinion: Holland M. Cassidy.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/18/39	9/12/39	\$7,152.25	\$72.50	\$7,224.75	77199	9/12/39	988

Memorandum
No. 631

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
50	Mount Vernon, Jefferson Co., Ill., Funding		8/1/36	3¾%	3%	\$50,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3558	101-110	10	\$10,000	8/1/52	2/1—8/1 \$187.50		
3559	111-120	10	10,000	8/1/53	2/1—8/1 187.50		
3560	121-130	10	10,000	8/1/54	2/1—8/1 187.50		
3561	131-140	10	10,000	8/1/55	2/1—8/1 187.50		
3562	141-150	10	10,000	8/1/56	2/1—8/1 187.50		
Legal opinion: Holland M. Cassidy.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/1/39	9/14/39	\$54,466.14	\$223.96	\$54,690.10	77200	9/15/39	989

Memorandum
No. 632

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
20	Des Plaines, Cook Co., Park		9/1/39	3½%	3%	\$20,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable— Annually Semi-Annually Due Each Date		
3563	1-3	3	\$3,000	1/1/49	1/1—7/1 \$52.50		
3564	4-6	3	3,000	1/1/50	1/1—7/1 52.50		
3565	7-9	3	3,000	1/1/51	1/1—7/1 52.50		
3566	10-12	3	3,000	1/1/52	1/1—7/1 52.50		
3567	13-14	2	2,000	1/1/53	1/1—7/1 35.00		
3568	15-17	3	3,000	1/1/58	1/1—7/1 52.50		
3569	18-20	3	3,000	1/1/59	1/1—7/1 52.50		
First coupons No. 1 due 7/1/40, each \$29.17.							
Legal opinion: Chapman and Cutler.							
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/7/39	9/26/39	\$21,086.04	\$25.28	\$21,111.32	80002	9/27/39	992

Memorandum
No. 633

LEWIS, WILLIAMS & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
29	Marion, Williamson Co., Refunding		9/1/39	5%	5%	\$29,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3570	6-10	5	\$5,000	9/1/59/41	3/1—9/1	\$125.00
3571	11-15	5	5,000	9/1/59/42	3/1—9/1	125.00
3572	16	1	1,000	9/1/59/43	3/1—9/1	25.00
3573	31-35	5	5,000	9/1/59/46	3/1—9/1	125.00
3574	36-40	5	5,000	9/1/59/47	3/1—9/1	125.00
3575	46-50	5	5,000	9/1/59/49	3/1—9/1	125.00
3576	56-58	3	3,000	9/1/59/51	3/1—9/1	75.00

First coupons No. 1 due 9/1/40, each \$50.00.
Legal opinion: Chapman and Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/27/39	9/29/39	\$29,000	None	\$29,000	*	9/29/39	993

* These bonds replaced an equal number of bonds which were refunded, and no warrant was issued.

Memorandum
No. 634

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
6	Lake Co., School Dist. 111, Highwood		6/1/39	5%	5%	\$6,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3576A	1-2	2	\$2,000	12/1/54/40	3/1—9/1	\$50.00
3577	4-5	2	2,000	12/1/54/41	3/1—9/1	50.00
3578	7-8	2	2,000	12/1/54/42	3/1—9/1	50.00

First coupon No. 1 due 12/1/40, each \$75.00.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/26/39	10/30/39	\$6,000	None	\$6,000	*	10/30/39	1000

* These bonds replaced an equal number of bonds which were refunded and no warrant was issued.

Memorandum
No. 635

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
15	Cook Co. School Dist. 28, Northbrook		7/1/39	5%	5%	\$15,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3579	1	1	\$1,000	7/1/59/42	1/1—7/1	\$25.00
3580	2	1	1,000	7/1/59/43	1/1—7/1	25.00
3581	3	1	1,000	7/1/59/44	1/1—7/1	25.00
3582	4	1	1,000	7/1/59/45	1/1—7/1	25.00
3583	5-6	2	2,000	7/1/59/46	1/1—7/1	50.00
3584	7-8	2	2,000	7/1/59/47	1/1—7/1	50.00
3585	9-10	2	2,000	7/1/59/48	1/1—7/1	50.00
3586	11-12	2	2,000	7/1/59/49	1/1—7/1	50.00
3587	13-14	2	2,000	7/1/59/50	1/1—7/1	50.00
3588	15	1	1,000	7/1/59/51	1/1—7/1	25.00

First coupons No. 1 due 1/1/41, each \$75.00.
Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/29/39	10/9/39	\$15,000	None	\$15,000	*	10/9/39	994

* These bonds replaced an even number of bonds which were refunded and no warrant was issued.

Memorandum
No. 636

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
15	Cook Co. School Dist. 155, Calumet City		10/1/39	6%	6%	\$15,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3589	29-33	5	\$5,000	10/1/59/49	4/1—10/1	\$150.00
3590	34-38	5	5,000	10/1/59/50	4/1—10/1	150.00
3591	39-43	5	5,000	10/1/59/51	4/1—10/1	150.00

First coupons No. 1 due 10/1/40, each \$60.00.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/4/39	10/9/39	\$15,000	None	\$15,000	*	10/9/39	997

* These bonds replaced an even number of bonds which were refunded and no warrant was issued.

Memorandum
No. 637

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
50	Mount Vernon, Jefferson Co., Funding		8/1/36	3¾%	3%	\$50,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3592	46-50	5	\$ 5,000	8/1/46	2/1—8/1	\$ 93.75
3593	51-60	10	10,000	8/1/47	2/1—8/1	187.50
3594	61-70	10	10,000	8/1/48	2/1—8/1	187.50
3595	71-80	10	10,000	8/1/49	2/1—8/1	187.50
3596	81-90	10	10,000	8/1/50	2/1—8/1	187.50
3597	91-95	5	5,000	8/1/51	2/1—8/1	93.75

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/1/39	9/21/39	\$53,030.07	\$260.42	\$53,290.49	77240	9/22/39	989

Memorandum
No. 638

JOHN NUVEEN & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
1	Cook Co. School Dist. 207, Maine Twp. High		7/1/36	3¾%	3.25%	\$1,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3598	20	1	\$1,000	7/1/53	1/1—7/1	\$18.75

Legal opinion: Chapman & Cutler.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/28/39	9/21/39	\$1,055.14	\$8.33	\$1,063.47	77241	9/22/39	990

**Memorandum
No. 639**

HARRIMAN, RIPLEY & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
10	Cook Co. School Dist. 207, Maine Twp. High		6/15/31	5%	3.25%	\$10,000	
Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable		
3599	41-50	10	\$10,000	6/15/48	Annually	Semi-Annually Due Each Date	
	Legal opinion: Holland M. Cassidy.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
9/28/39	9/21/39	\$11,320.83	\$133.33	\$11,454.16	77242	9/22/39	991

**Memorandum
No. 640**

LEWIS, PICKETT & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value	
50	City of Waukegan, Lake Co., Ill.		6/1/39	3½%	3.25%	\$50,000	
Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest Payable Due Each Date		
3600	164	1	\$ 1,000	2/1/54	2/1—8/1	\$ 17.50	
3601	186-194	9	9,000	2/1/55	2/1—8/1	157.50	
3602	209-218	10	10,000	2/1/56	2/1—8/1	175.00	
3603	233-242	10	10,000	2/1/57	2/1—8/1	175.00	
3604	258-267	10	10,000	2/1/58	2/1—8/1	175.00	
3605	284-293	10	10,000	2/1/59	2/1—8/1	175.00	
	First coupons No. 1 due 8/1/40, each \$40.83.						
	Legal opinion: Chapman & Cutler.						
Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/16/39	10/3/39	\$51,640.76	\$593.06	\$52,233.82	80013	10/4/39	996

Memorandum
No. 641

M. B. VICK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
14	Williamsfield, Knox Co., Ill.		8/1/38	4%	3.60%	\$7,000

Item	Serial No.	No. of Bonds	Total Face Value	Dates of Maturity and Option	Interest	
					Payable	Due Each Date
3606	2	1	\$500	8/1/40	2/1—8/1	\$10.00
3607	3	1	500	8/1/41	2/1—8/1	10.00
3608	4	1	500	8/1/42	2/1—8/1	10.00
3609	5	1	500	8/1/43	2/1—8/1	10.00
3610	6	1	500	8/1/44	2/1—8/1	10.00
3611	7	1	500	8/1/45	2/1—8/1	10.00
3612	8	1	500	8/1/46	2/1—8/1	10.00
3613	9	1	500	8/1/47	2/1—8/1	10.00
3614	10	1	500	8/1/48	2/1—8/1	10.00
3615	11	1	500	8/1/49	2/1—8/1	10.00
3616	12	1	500	8/1/50	2/1—8/1	10.00
3617	13	1	500	8/1/51	2/1—8/1	10.00
3618	14	1	500	8/1/52	2/1—8/1	10.00
3619	15	1	500	8/1/53	2/1—8/1	10.00

Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
11/28/39	11/1/39	\$7,170.74	\$70.00	\$7,240.74	82790	11/1/39	1005

Memorandum
No. 642

A. S. HUYCK & CO.

No. of Bonds	Description of Bonds		Date of Issue	Int. Rate	To Yield	Total Face Value
4	Cook Co. School Dist. 91, Forest Park		9/1/39	4¼%	3.50%	\$4,000

Item	Serial No.	No. of Bonds	Total Face Value	Date of Maturity	Interest Payable	
					Annually	Semi-Annually Due Each Date
3620	1-2	2	\$2,000	9/1/58	3/1—9/1	\$42.50
3621	3-4	2	2,000	9/1/59	3/1—9/1	42.50

First coupons No. 1 due 9/1/40, each \$42.50.
Legal opinion: Holland M. Cassidy.

Date of Registration	Date of Purchase	Purchase Price	Accrued Interest	Total Paid	Voucher War'nt No.	Date of Delivery To City Treas.	Pkg. No.
10/16/39	10/4/39	\$4,419.85	\$15.58	\$4,435.43	80014	10/4/39	995

SCHEDULE OF BILLS—Continued.

Bill No.	Date	To Be Paid To	To Be Paid For	Amount	Total
		100 Check Sheets.....		\$ 27.00	
		2,000 No. 6 Corner Card envelopes.....		10.00	
		2,000 No. 9 Corner Card envelopes.....		12.00	
		1,000 No. 10 Corner Card envelopes.....		7.00	
		2,000 No. 10 Judge of Election envelopes.....		15.50	
		2,000 Clasp Envelopes 8 x 11.....		40.00	
		400 Official Primary Ballot Envelopes }			
		400 Specimen Primary Ballot Envelopes }		10.00	
		16,000 Specimen Ballots }			
		16,000 Official Ballots }		48.00	
		1,400 Blue Final Notice.....		7.50	
2642	10/13/39	16,000 Report of Canvassing Board.....		51.75	
					\$637.75
SUPPLIES AND EQUIPMENT.					
Holder's, Incorporated:					
2643	9/14/39	1 set angular guide cards.....		\$ 2.70	
	to	Wrapping paper, twine, ink pad, hand blotters			
	to	and index cards		1.94	
		6 bottles of Ink Erado and dust cloths.....		2.19	
2646	11/ 4/39	1 box pencil carbon paper.....		1.50	
		Occupational Tax .....		.25	
					8.58
Globe Furniture and Stationery Co.:					
2647	9/28/39	200 Celluloid Inserts for Label Holders and In-		\$ 3.80	
	to	serts			
	to	5 5-drawer green letter files.....		270.00	
		45 guide cards for letter files.....		6.30	
		2 bookcase tops.....		9.20	
2651	10/19/39	1 Oak Letter File Cabinet.....		45.25	
		Occupational Expense		10.04	
					344.59
Addressograph Co.:					
2652	10/ 3/39	Inspection Service		\$ 2.50	2.50
Randolph Box and Label Co.:					
2653	9/22/39	412 Ballot Boxes.....		24.75	24.75
Tallman, Robbins & Company:					
2654	11/15/39	2 Centennial Endlock Binders.....		18.80	18.80
PHYSICIAN'S EXAMINATIONS.					
2655	9/25/39	Marion C. Schroeder, M. D., Exam. Genevieve			
		A. Kerwin		10.00	
2656	9/20/39	Clara Jacobson, M. D., Exam. Genevieve A.			
		Kerwin		10.00	
2657	11/ 6/39	Bradford A. Camfield, M. D., Exam. Eunice B.			
		Brockett		10.00	
2658	11/ 3/39	Karl S. Gustin, M. D., Exam. Eunice B. Brockett		10.00	
2659	9/23/39	Ross H. Axe, M. D., Exam. Grace H. Quirk....		10.00	
2660	11/ 8/39	W. M. Parkison, M. D., Exam. Grace H. Quirk		10.00	
					60.00
SALARY AND COMPENSATION.					
2661	10/ 1/39	George W. Johnson—Stenographic services in re			
		Groves vs. Board of Trustees.....		\$ 35.20	35.20
2662	11/15/39	Catherine J. Trout, Salary as Assistant Secre-			
		tary, Sept. 15 to Nov. 15, 1939—2 mos. @			
		\$330.00 per mo.....		660.00	660.00
					Total.....\$1,792.17

(2485)

Order for Warrants for Refunds a/c Error

The Committee on Finance and Judiciary reports that since the adoption by the Pension Board of the last "Order for Warrants for Refunds on Account of Error," as indicated by notation below, the Committee has received from the Recording Secretary a list of Claims for Refunds on Account of Error presented by the Secretary of the Board of Education as indicated herein. The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount deducted in error from the salary and set opposite the name of each such teacher, and to file this Report and the documents pertaining thereto in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c ERROR FOR YEAR ENDING DECEMBER 31, 1939.

Item Nos.	IN LAST ORDER FOR REFUNDS a/c ERROR					IN THIS ORDER		
	Date	Page	Doc.	Ord. C	Total for Year	Ord. C	Amount	Total for Year
329	9/15/39	354	2453	102	\$179.75	103	\$20.00	\$199.75

REFUNDS a/c ERROR ORDERED PAID.

Item No.	Name of Teacher	School	Month	Amount
330	Board of Education, a/c Virginia S. Gruner*.....	Parker	Sept. 1939	\$2.50
331	Board of Education, a/c Agnes C. Hoy*.....	Washington	Sept. 1939	4.50
332	Board of Education, a/c Jeanette M. Kowitt*.....	LaSalle	Sept. 1939	4.50
333	Board of Education, a/c Mary Magner*.....	Columbus	Sept. 1939	2.50
334	Board of Education, a/c Sue F. Redhouse*.....	Vanderpoel	Oct. 1939	6.00
Total.....				\$20.00

* This teacher was reported present on the Attendance Report and a warrant was issued and pension deduction made. Later the principal sent in a correction roll which cancelled this service and the warrant was deposited back into the Educational Fund as "unearned salary". To complete the transaction the amount deducted for pension is now transferred to the Educational Fund.

(2486)

Order for Warrants for Refunds a/c Resignation

The Committee on Finance and Judiciary reports: That since the adoption, by the Board of Trustees of the last "Order for Warrants for Refunds to Teachers Resigning from the Service," as indicated in notation below, the Committee has received from the Recording Secretary applications for "Refund on Account of Resignation" submitted by the teachers hereinafter listed; that these claims have been verified by comparison with the records in the office of the Secretary of the Board of Education; and that these teachers have each resigned from the service.

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant payable to each teacher named herein, for the amount of Refund set opposite the name of each such teacher, being four-fifths of the amount of the contributions of each such teacher to the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS a/c RESIGNATION—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS a/c RESIG. ATION						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. D	Total for Year	Ord. D	Amount	Total for Year
1347-								
1355	9/15/39	355	2454	128	\$8,936.45	129	\$2,561.20	\$11,497.65

REFUNDS TO TEACHERS RESIGNING FROM THE SERVICE.

Item No.	Name of Teacher	School	Contributions	Refund
1356	Carney, Mary T.....	Du Sable High	\$270.75	\$ 216.60
1357	Johnson, Elizabeth N.....	Clinton	320.50	256.40
1358	Mainland, Jane K.....	Phil Sheridan	243.50	194.80
1359	McCarthy, Esther G.....	Trumbull	158.00	126.40
1360	Minwegen, Alice D.....	Haugan	641.50	513.20
1361	Murphy, Helen M.....	Sherwood	40.00	32.00
1362	Rettman, Myrtle L.....	Reinberg	230.75	184.60
1363	Tiedje, Ruth H.....	LaFayette.....	601.75	481.40
1364	Turk, Harry E.....	Kelly High	299.00	239.20
1365	Vanderwal, Helen M.....	Phil Sheridan	395.75	316.60
Total.....				\$2,561.20

(2487)

Order for Warrants for Refunds to Estates

The Committee on Finance and Judiciary reports: That since the adoption of the last "Order for Warrants to the Estates of Deceased Teachers," as indicated in notation below, the Committee has received from the Recording Secretary and submits herewith applications for refunds to the estates of the teachers listed below; that these claims have been verified by comparison with the pension records; and that the administrator or executor of each estate has presented satisfactory evidence of his right to receive and receipt for the warrant to be issued to that estate. The Committee therefore recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and upon the same being duly signed, to issue a Voucher Warrant in payment of each such claim above mentioned, for the amount of refund below set opposite the name of each such teacher, being four-fifths of the amount of the contributions paid by each such teacher into the Pension Fund; and to file this Report and the applications herein listed in the Pension Office.

TOTAL ORDERED FOR REFUNDS TO ESTATES—YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR REFUNDS TO ESTATES						IN THIS ORDER		
Item Nos.	Date	Page	Doc.	Ord. E	Total for Year	Ord. E	Amount	Total for Year
437-								
448	9/15/39	356	2455	51	\$41,451.18	52	\$13,164.14	\$54,615.32

Item No.	Name of Teacher	School	Contributions	Refund
449	Corkell, Marguerite A.....	Hyde Park H.	\$1,204.50	\$ 963.60
450	Eberstein, Edna C.....	Emerson	1,635.43	1,308.34
451	Gage, Lueva V.....	Ericsson	570.25	456.20
452	Green, Mary A. A.....	Cook	1,481.94	1,185.55
453	Johnson, Maude E.....	Stewart	1,688.74	1,350.99
454	McKevitt, Alice V.....	Raymond	1,524.09	1,219.27
455	O'Connell, Winifred V.....	Ruggles	390.50	312.40
456	Oliphant, Louise M.....	Jackson	1,651.58	1,321.26
457	O'Neill, Anna M.....	Hitch	1,174.25	939.40
458	Schlueter, Elsie W.....	Bowen High	1,240.75	992.60
459	Taylor, Anne A.....	Tonti	762.25	609.80
460	Tower, Emma C.....	Pulaski	1,681.41	1,345.13
461	Tyner, Orval D.....	Lane Tech.	1,449.50	1,159.60
Total.....				\$13,164.14

On motion of Mrs. Oliver, seconded by Mr. Geilen, the reports of the Committee on Finance and Judiciary, ordering payment of bills and refunds, Documents numbered 2484 to 2487, both inclusive, were adopted and the refunds ordered paid by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2488)

Order for Warrant for Contingent Expenditures of the Recording Secretary

The Committee on Finance and Judiciary reports that since the adoption by the Board of Trustees of the last "Order for Warrant for Contingent Expenditures of the Recording Secretary," as indicated in notation below, the Committee has received the carbon copy of the voucher warrant drawn as per that order, and that said carbon copy was filed with said "Order for Warrant."

The Committee recommends the adoption of the following:

ORDERED: That the Recording Secretary of this Board be, and hereby is, authorized and directed to prepare and, upon the same being signed, to issue a Voucher Warrant payable to the Recording Secretary of the Pension Board, Arline Mayhew, for the amount indicated in notation below for the Miscellaneous Contingent Expenditures of the Recording Secretary, this being the amount expended for contingent expenditures since the last warrant for this purpose was drawn as shown in the Report of Audit set forth elsewhere in these proceedings; and to file the carbon copy of the warrant here ordered drawn with this Order.

TOTAL FOR CONTINGENT EXPENDITURES ORDERED DURING YEAR ENDING DECEMBER 31, 1939.

IN LAST ORDER FOR CONTINGENT EXPENDITURES					IN THIS ORDER		
Date	Page	Doc.	Ord.B.	Total for Year	Ord. B	Amount	Total for Year
6/16/39	320	2434	54	\$1,349.52	55	\$597.81	\$1,947.33

On motion of Mrs. Oliver, seconded by Miss Mayhew, this report was approved and the warrant ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

REPORT OF COMMITTEE ON ANNUITIES AND CLAIMS

Miss Scully, chairman of the Committee on Annuities and Claims, presented the following reports of the Committee:

(2489)

Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Annuities the Committee has received from the Recording Secretary, and submits herewith, applications for Annuity submitted by the persons hereinafter listed; that it has considered this and other evidence and finds that these persons have each completed at least twenty-five years of service in public schools of the United States, of which service at least the last three-fifths has been in Chicago, and that the employment of each as a teacher in the service of the Chicago Board of Education has been terminated. In each case where the amount of annuity recommended, as hereinafter stated in this report, exceeds the sum of \$800, the applicant has in effect made application for two annuities, that is, one regular full service annuity for \$800 and an additional annuity for the amount of such excess based on additional service, together aggregating the amount stated.

The Committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted an annuity on each such application in the amount or aggregate amount set forth below opposite his or her name; said annuity on each application to date from the day on which the application was received and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Annuities granted herein; and to file this report and the applications herewith submitted in the Pension Office.

FULL ANNUITIES RECOMMENDED.

Annuity No.	Name of Teacher	School	TIME				Annuity to Date From	Am't of Annuity		
			Chicago		Outside				Total	
			Yrs.	Mos.	Yrs.	Mos.	Yrs.	Mos.		
4090	Abbott, Lillian F.	Harrison Tech.	25	7½	1	2¾	27	0	11-11-39	\$ 880.00
4091	Heerey, Nora M.	Von Humboldt	31	2	0	0	31	2	9-30-39	1,040.00
4092	McDermott, Margaret . .	Kilmer	15	8	*10-0 †17-4½		25	8	10-27-39	800.00
4093	Walker, Ethel H.	Parker	38	9½					0	0

The following were retired under the Compulsory Retirement Law:

4094	Beardsley, Edith B.	Bowen High	22	6½	3	6	26	2½	10- 9-39	\$ 840.00
4095	Coyle, Eva M.	Wadsworth	44	1	0	0	44	1	10-26-39	1,200.00
4096	Coyne, Nellie P.	Jackson	45	6	0	0	45	6	11-15-39	1,200.00
4097	Fischer, Laura E.	West Pullman	43	1½	0	0	43	1½	9-30-39	1,200.00
4098	Goodnow, Clara Mae . . .	Bass	43	0	0	0	43	0	10-14-39	1,200.00
4099	Hally, Theresa B.	Washington	45	0½	0	0	45	0½	11-11-39	1,200.00
4100	Hay, Myrtle L.	Lincoln	18	2	4	0	22	2	11-16-39	710.40
4101	Johnson, Tillie W.	Mann	38	2	0	0	38	2	10-27-39	1,200.00
4102	Jordan, Nora.	Cornell	42	7¾	0	0	42	7¾	9-27-39	1,200.00

FULL ANNUITIES RECOMMENDED (Continued)

Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	An't of Annuity
			Chicago Yrs. Mos.	Outside Yrs. Mos.	Total Yrs. Mos.		
4103	Marnell, Anna T.....	Lane Technical	40-5	0-0	40-5	10-14-39	\$1,200.00
4104	McAuliffe, Phila.....	Kohn	19-3½	{ *10-0 } †18-5½	29-3½	10- 2-39	960.00
4105	McCoy, William T.....	Beidler	39-1½	{ *0-0 } †4-0	39-1½	11- 7-39	1,200.00
4106	Mohn, Frieda.....	May	44-5¼	0-0	44-5¼	11- 6-39	1,200.00
4107	Novotny, Caroline M...	Mason	45-8¼	0-0	45-8¼	11- 6-39	1,200.00
4108	Ottman, Fred H.....	Wilson Jr. Col.	15-6½	{ *10-0 } †18-0	25-6½	10- 5-39	800.00
4109	Prendergast, Katherine M.	Cameron	41-4¾	0-0	41-4¾	11-18-39	1,200.00
4110	Reilly, Margaret F.....	Sumner	43-7	0-0	43-7	10- 1-39	1,200.00
4111	Schrock, Mabel S.....	Brown	42-0	0-0	42-0	10-18-39	1,200.00
4112	Shurr, Lillie M.....	Mitchell	45-2	0-0	45-2	10-16-39	1,200.00
4113	Skowrup, Metha C.....	Talcott	43-5	0-0	43-5	10-25-39	1,200.00
4114	Twohig, Jane G.....	LeMoyne	43-8½	0-0	43-8½	10-10-39	1,200.00
4115	Van Sands, Lilian.....	Hay	25-0	0-0	25-0	10-24-39	800.00
4116	White, Agnes G.....	Yale	44-5	0-0	44-5	9-25-39	1,200.00

Last previous report on Annuities Granted: Sept. 15, 1939, p. 368, Doc. 2462.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

(2490)

Disability Annuities

The Committee on Annuities and Claims reports that since the adoption of the last report on Disability Annuities, the Committee has received from the Recording Secretary and submits herewith certificates from the physicians appointed by the Pension Board to examine the persons hereinafter listed; that it has considered these certificates and the applications for Disability Annuity submitted by these persons together with other evidence and finds that each such person has completed twelve or more years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; and that each has been declared by three competent physicians who have made a physical examination of said person to be suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching. The committee therefore

RECOMMENDS that the applications presented by said persons be approved and that each such person be granted a Disability Annuity in the amount set forth below opposite his or her name; said Disability Annuity to date from the day on which the application was received, and to take effect when the applicant shall have complied with the provisions of the Pension Law.

The Committee further

RECOMMENDS that the Recording Secretary be, and hereby is, directed to enter on the Records of the Pension Board the Disability Annuities granted herein; and to file this report and the applications and physicians' certificates herewith submitted in the Pension Office.

DISABILITY ANNUITIES GRANTED.

Disability Annuity No.	Name of Teacher	School	TIME			Annuity to Date From	Am't of Annuity
			Chicago		Total		
			Yrs.	Mos.	Yrs. Mos.		
D-242	Brockett, Eunice B...	Blaine	12-9½	{ * 8-6½ } { † 15-0 }	21-6	9-28-39	\$ 664.80
D-243	Kerwin, Genevieve A .	Morrill	22-3	0-0	22-3	9- 1-39	691.40
D-244	Quirk, Grace H.....	Farnsworth	15-8¼	5-5	21-3¼	9-13-39	654.40

Last previous report on Disability Annuities: Sept. 15, 1939, p. 371, Doc. 2464.

* NOTE: Outside Time allowed for Pension purposes.

† NOTE: Outside Time approved by Pension Board.

On motion of Miss Scully, seconded by Mrs. Oliver, the reports of the Committee on Annuities and Claims, recommending the granting of Annuities and Disability Annuities were approved and the recommendations concurred in by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

(2491)

Appointment of Physicians

The Committee on Annuities and Claims reports that the Committee has received from the Recording Secretary applications for Disability Annuity submitted by the persons hereinafter listed who have completed at least twelve years of service in Public Schools of the United States, of which service at least the last three-fifths has been in Chicago; also that each such application is accompanied by a certificate from a competent physician declaring that the applicant is suffering from a disability which wholly and presumably permanently incapacitates him or her for teaching.

The Committee therefore

RECOMMENDS that in addition to the physician whose certificate accompanies the application, there be appointed for each applicant the two physicians whose names are set forth below after the name of each such applicant for Disability Annuity. The Committee further recommends that the Recording Secretary be, and hereby is, authorized and directed to notify the applicant and the physicians so appointed of this action of the Pension Board, and to file this report in the Pension Office.

APPOINTMENT OF PHYSICIANS FOR APPLICANTS FOR DISABILITY ANNUITY.

To examine Ethel G. Cleaves, Colman School.

Appointed by Pension Board:

C. W. Smith, M. D., 4666 S. State St.

D. E. Beverly, M. D., 4306 S. Parkway.

Certificate with Application:

Chas. W. Bibb, M. D., 417 E. 47th St.

To examine Marie E. Golonski, Mayfair School.

Appointed by Pension Board:

Bradford A. Camfield, M. D., 5356 Lakewood Ave.

K. S. Gustin, M. D., 4765 Lincoln Ave.

Certificate with Application:

Arthur E. Lehner, M. D., 3242 N. Crawford Ave.

Last previous report on Appointment of Physicians: Oct. 11, 1939, p. 386, Doc. 2473.

On motion of Miss Scully, seconded by Miss Mayhew, the report of the Committee on Annuities and Claims, recommending Appointment of Physicians, was adopted and the recommendations concurred in by unanimous vote.

(2492)

Duplicate Pension Warrants

The Committee on Annuities and Claims reports that Mary A. Gibbons, an annuitant of the Fund, died in April, 1935; that the sum of \$30.00 was due her estate; that repeated attempts to get in touch with the heirs brought no response; and that in October pension warrant No. 69390 was deposited back into the fund as unclaimed pension. Miss Gibbons' sister has recently died and an executor has now been appointed, and has filed a claim for the warrant.

The Committee further reports pension warrant No. 48303 in the sum of \$10.00 due the estate of Ida L. Cutler, deceased, was by error deposited back into the Fund as unearned pension. As both these checks have been deposited with the City Treasurer and cancelled by his office, the Committee recommends that new checks be issued in amounts as stated above and paid to the estates of these two annuitants.

Last previous report on Duplicate Pension Warrants: June 16, 1939, p. 330, Doc. 2442.

On motion of Miss Scully, seconded by Mr. Geilen, the report of the Committee on Annuities and Claims authorizing Duplicate Pension Warrants was approved and the warrants ordered drawn by the following roll-call vote:

Ayes—Miss Mayhew, Mr. Geilen, Mrs. Larkin, Mrs. Oliver, Mrs. Lillis, Miss Scully—6.

Nays—None.

REORGANIZATION OF THE BOARD OF TRUSTEES

The Board then proceeded to elect officers and a chairman for each standing committee by ballot.

Nominations were then made and ballots written.

After the ballots had been canvassed the Recording Secretary reported the results and the president declared the following officers and committee chairmen unanimously re-elected.

President	Mrs. Ida Nicely Lillis
Vice-President	Mrs. Florence B. Oliver
Financial Secretary	Mr. Henry G. Geilen
Recording Secretary	Miss Arline Mayhew
Chairman of Committee on Finance and Judiciary.....	Mrs. Florence B. Oliver
Chairman of Committee on Annuities and Claims.....	Miss Susan Scully
Chairman of Committee on Pension Law and Rules.....	Mrs. Sara C. Larkin

Note by the Recording Secretary: All members of the Board of Trustees are members of all Standing Committees.

ADJOURNMENT

On motion of Miss Scully, seconded by Mr. Geilen, the meeting adjourned.

Arlene Mayhew

Recording Secretary.