

PENSION NEWS



TRUST. INTEGRITY. STABILITY.

Fall 2007

Chicago Teachers' Pension Fund

VISIT US AT WWW.CTPF.ORG

SECOND NOTICE OF ELECTION

This fall the Chicago Teachers' Pension Fund (CTPF) will conduct elections for several trustee positions: two teacher trustees, one principal /administrator trustee, and three pensioner trustees.

ROLE AND RESPONSIBILITIES

The Board of Trustees represents CTPF in matters concerning retirement benefits, provides general oversight for all operations, approves all benefits, and hires professional investment consultants to advise the trustees regarding investment decisions. The teacher trustees and principal/administrator trustee will each serve a three-year term from November 2007-November 2010. The pensioner trustees will serve two-year terms from November 2007-November 2009.

TEACHER TRUSTEE ELECTIONS

Election for the teacher trustees will be conducted in the Chicago public and charter schools, at the Chicago Teachers Union (CTU) office, the Medill Professional Center, and the CTPF office on Friday, October 26, 2007.

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EXECUTIVE DIRECTOR'S LETTER



Kevin B. Huber, executive director

A summer road trip might be one of America's most time-honored traditions. Many of you may have recently returned from a road trip, to points far or near, to visit family or friends or just to relax. While all trips have their challenges, with a hearty dose of optimism, along with

coffee, snacks, and a good map, we usually return with a renewed appreciation for daily routines.

Earlier this summer I took a special road trip to our state capital in Springfield, Ill., to accept an invitation from Illinois Speaker of the House Michael J. Madigan (D-Chicago) to testify at a legislative hearing. I felt honored to have the opportunity to face our legislators directly and to share with them, on behalf of CTPF members and trustees, our current situation and concerns. During my testimony, in which I described the differences between our fund and other pension funds and gave information about our past returns and sources of revenue, I was struck by our legislators' commitment and attention to this topic. They listened carefully and posed insightful questions. I had the opportunity to explain why CTPF feels our funding from

Springfield has been inequitable when compared to the downstate system. I also had the chance to help them understand the investment philosophy of balance, which guides our fund on a day-to-day basis. I stressed that this balance, ensuring that our investments did not place our members' assets at unreasonable risk, and ultimately produced solid returns for our members. I cited our fortunate position, with strong financial returns for the past decade, but also cautioned that our changing demographics, with increasing numbers of members retiring and decreasing levels of funding from external sources, could lead to a future crisis if we fail to act aggressively, now. This was an important opportunity and I hope that this trip gave our legislators a broader view of CTPF and the challenges we face.

The philosophy of balance that we apply to the financial management of the fund also applies to our everyday lives. This fall CTPF welcomes more than 1600 new retirees and hundreds of new teachers who will continue their predecessors' mission of providing a quality education for today's students. The teachers who left their schools in June may find that they approach the new school year with mixed emotions. The same is true for new teachers, anxious to put their skills into action. Over the next year, both our new members

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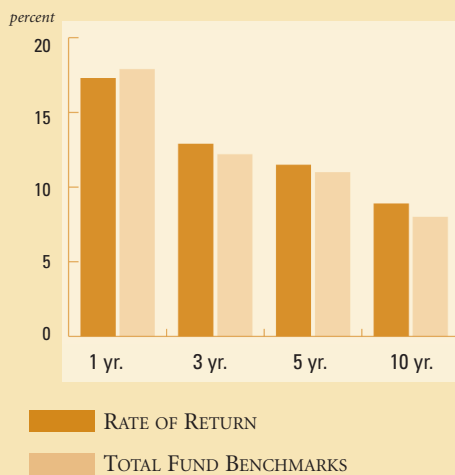


CTPF FINANCIAL SNAPSHOT

CTPF RETURN ON INVESTMENTS

As of June 30, 2007

	RATE OF RETURN	TOTAL FUND BENCHMARKS
1 year	17.3%	17.9%
3 year	12.9%	12.2%
5 year	11.5%	11.0%
10 year	8.9%	8.0%



As of June 30, 2007, the approximate current value of CTPF's investments was \$12.7 billion. The largest single CTPF holding was Exxon Mobil Corp. worth approximately \$119.7 million.



and new retirees will work at finding a balance in their lives. At CTPF we do everything we can to provide balance and security for our members. Our fiscal year closed on June 30, 2007, and we are pleased to report an annual return on investment of 17.3% with a five-year return of 11.5%. These strong, steady returns on our investments help to ensure that we fulfill our mission of providing pensions for life for our members. By investing carefully, with a balanced philosophy, we continue to support our members' goals for a secure retirement and affordable healthcare.

Our newest members should understand that they contribute a percentage of their salary to CTPF, and in return for this contribution, after five years of service, our members are guaranteed a pension for life. This guarantee means that retirees cannot outlive their benefits and income does not change depending on market conditions.

Many of our new members express surprise when they discover that the Chicago Teachers' Pension Fund is not run by their employer, the Chicago Public Schools. Our fund is a separate entity, established by State of Illinois pension statutes and governed by an independent board of 12 trustees. These trustees meet monthly to conduct the business of the fund. Six trustees are elected by active teachers, three are elected by retired teachers, one is elected by school administrators, and two are appointed by the Chicago Board of Education. This fall we will hold elections, both in schools for active teachers and by mail for administrators and retirees. We encourage all of our members, both new and veteran, to participate in these elections. We also encourage our members to stay informed about issues of importance to CTPF and our membership. This newsletter and our website provide important, regular updates on issues that may affect your pension and we encourage you to read carefully and check www.ctpf.org regularly.

"OUR FISCAL YEAR CLOSED ON JUNE 30 AND WE ARE PLEASED TO REPORT AN ANNUAL RETURN ON INVESTMENT OF 17.3% WITH A FIVE-YEAR RETURN OF 11.5%."

In late September retirees will receive open enrollment healthcare packets (see page 5). We encourage retirees to consider your healthcare choices carefully. One of our highest priorities is to provide quality health insurance plans for our retirees at an affordable price – a mission that has become more challenging in the wake of skyrocketing healthcare costs. We are pleased that once again we can offer quality plans with a modest increase (approximately 4.4% overall) in health insurance premiums.

For retirees, CTPF provides a health insurance rebate to help offset the rising cost of premiums. In order to continue rebating our retirees at the current level (70%), we asked our Illinois legislators to sponsor HB1231, which would allow us to spend more of our income on retiree healthcare. We found many supporters for this legislation, but ultimately the politics in Springfield prevented any substantial movement and HB 1231 failed (see page 4). We have many friends in Springfield who support CTPF, and we encourage you to contact your legislator to ask for his or her support.

As we all start down the road to a new year, I want to once again thank our new retirees for their dedicated service and to welcome our new members to the CTPF family. With your help and the guidance of our trustees we will continue to navigate the paths of a secure retirement, reasonable investments, sound legislative changes, and affordable healthcare with the goal of helping to provide balance in your life plans.

Kevin B. Huber

FOCUS ON: MEMBER SERVICES

The Chicago Teachers' Pension Fund serves more than 22,100 retirees and 34,600 contributing members. To serve members and to execute daily processes, including investing and providing benefits, CTPF operations are divided into several distinct departments: Benefits, Office Services, Accounting, Information Systems, and Member Services. Each department plays a vital role in ensuring the smooth operation of the fund. This article highlights the role of the Member Services Department.

MEMBER SERVICES

For many members, the first introduction to CTPF begins with a phone call to a Member Services counselor who can



*Member Services Manager
Sheron Banks-Fallis*

answer a variety of questions. “We strive to be a first-line resource for our members,” remarked Member Services Manager Sheron Banks-Fallis. “Our goal is to ensure that our members get the information they need in a timely way. If we can’t answer a particular question, we make sure that a member knows where to find the answer.”

The Member Services group consists of 13 employees divided between in-house Member Services counselors and Field Service representatives, who work primarily out-of-office. While both groups can handle a wide variety of questions, the in-house counselors are trained to take phone calls and to meet with individual members.

Member Services staffs CTPF phones and meets with members from 7:30 a.m. until 5:00 p.m. daily. “Last year we handled more than 78,732 phone calls, and served 4,958 members during scheduled and walk-in appointments,” noted Banks-Fallis. “We come in contact with individuals who have questions ranging from simple items like changing an address to complicated issues arising from the purchase of optional service.”



The Member Services counselors, pictured from left to right: Bill McGowan, Marc Kravets, Annette Hudson, Cherlyn Kelly, Lorrie Diehl, Joyce Lloyd, Marianne Schury, Rebecca Harris, Alicia Ferguson, and Pam Swigert. Not pictured Bess Kartsounes.

The Field Service staff makes presentations in schools and conducts large-format seminars. Last year Field Service representatives conducted more than 200 in-school presentations and served thousands of members during a variety of large-format workshops and seminars on topics ranging from health insurance to retirement.

“This summer all Member Services staff completed extensive training, dubbed ‘Boot Camp,’ where we further trained our staff in areas of customer service,” explained Banks-Fallis. “We strive to improve our services every day and our continuing focus on education and training will help us achieve this goal.”

“Sheron was promoted to manager in the spring and has brought a focus on customer service and training to the department,” remarked Pat Hambrick, chief financial officer/chief operating officer.

OUTREACH

In 2006, in response to the demand from members, CTPF officially introduced the Field Service program. “In the past we did not have a formal program that enabled our staff to make presentations and to work with pension representatives in the schools. We handled requests on an as-needed basis,” noted Banks-Fallis. “Today, with our Field Service program fully operational, we have three dedicated individuals who travel to the schools, work with our pension representatives, and make presentations and educate members on a variety

of topics. The response to the program has been incredibly positive.”

The FSR team hopes to reach every school during this year. If your school is interested in scheduling a seminar or workshop, call 312.604.1242.

PRE-RETIREMENT COUNSELING

“One of our most important services is to provide pre-retirement counseling to members considering retirement,” said Banks-Fallis. “When a member schedules a pre-retirement meeting we provide a benefits summary and a pension estimate. We can make sure the member understands the steps in the retirement process so it all runs smoothly.”

COMMUNICATE

“One of the most rewarding aspects of this job is the feedback from our members. We receive thank-you notes, cards, and letters which we really appreciate. We’re proud to know that we are making a difference,” explained Banks-Fallis. “We also want to know how we can continue to improve. We encourage our members to fill out an evaluation form at seminars or to let us know directly, either through e-mail or a phone call, how we can continue to better serve their needs.”

CONTACT US

You can e-mail Member Services at memberservices@ctpf.org or call between the hours of 7:30 a.m. and 5:00 p.m. at 312.641.4464.

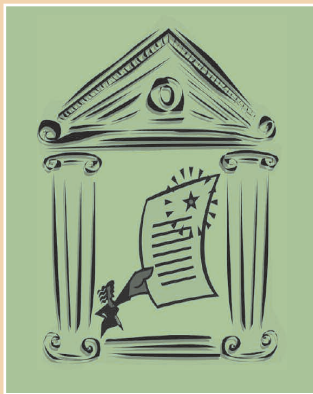
LEGISLATIVE UPDATE

With the Illinois legislative session running well into overtime, a State of Illinois budget was finally passed and signed on August 23, 2007. The budget includes approximately \$75 million in funding for CTPF health insurance programs and a small portion of pension costs. While CTPF continues to lobby on behalf of its members for an increase in this amount, CTPF still receives far less revenue than our peers.

For example, CTPF receives less than 10% of the revenue amount allocated for the Teachers Retirement System in Springfield, Ill.

Legislators respond to their constituents; so CTPF encourages its members to contact their individual legislators to

ask them to continue to support CTPF funding and to increase the allocation to a more equitable level.



include Personnel and Pension Committee Chairman Richard T. Bradley (D- Chicago), Robert S. Molaro (D- Chicago), Marlow H. Colvin (D- Chicago), and Angelo “Skip” Saviano (R-River Grove). Without the efforts of these legislators, the bill would not have been brought to the floor for the successful vote.

After passage in the House, the bill was sent to the Illinois Senate for consideration. Senator Iris Y. Martinez (D- Chicago) took responsibility and sponsored the bill. Unfortunately, Senator Martinez failed to take any action to move the bill through the Senate. During subsequent discussions, Senator Martinez indicated her willingness to support the

bill during the fall veto session. It is imperative that CTPF members call or e-mail Senator Martinez to indicate their support for HB 1231 and to ask her to honor her commitment to this legislation.

As health insurance is a critical issue for all CTPF members, the fund encourages all its members to contact their individual legislators along with Senator Martinez to ensure passage of this legislation.

OTHER LEGISLATION

No other bills proposed by the trustees made it out of the legislative chambers. It is highly unlikely that any pension or benefit enhancements will be forthcoming in the near future due to the financial condition of the primary employer, the Board of Education, as well as the State of Illinois. CTPF continues to pursue legislation on behalf of members with a special focus on health insurance legislation and equitable funding that would benefit all members. For a complete list of all proposed CTPF legislation, and for links to Illinois legislators, see www.ctpf.org.

DON'T HESITATE, DESIGNATE

The benefits provided by CTPF ensure a secure retirement for members, but they also work to provide for your survivors upon your death. Currently, CTPF offers the following benefits to survivors:

- survivor pensions payable to your eligible spouse and/or children
- a refund of contributions payable to your beneficiaries or estate
- a lump-sum death benefit payable to your beneficiaries or estate

The amount and the method of payment depend on your years of service credit, who is eligible, and whether you die before or after you retire.

DESIGNATE YOUR BENEFICIARY

Planning ahead and designating your beneficiaries ensures that any death benefits are paid according to your wishes. You may name any person, trust, church, charity, or organization as a beneficiary. If you name more than one individual or organization, all share equally in the benefit unless you designate specific percentages on your Designation of Beneficiary form.

It is important to keep your Designation of Beneficiary form current as life changes, including marriage, death, births, or divorce, occur. Filing the form with CTPF often ensures a more timely payment for family members. “When a member designates a beneficiary we can distribute death benefits immediately,” explained Pat Hambrick, chief operating officer. “If we do not have a form on file, the family must complete the probate process before we can pay benefits.”

CONFIDENTIALITY

The information contained on your Designation of Beneficiary form is confidential and will not be disclosed to anyone. If you cannot locate a copy of your current form and/or recall your named beneficiary, contact CTPF at 312.641.4464 to request a new designation form.

Please Note: The only person who may sign and/or change a Designation of Beneficiary form is the CTPF member. A representative, including a power of attorney, guardian, conservator, trustee, or representative payee, cannot change or sign this form.

RETIREE HEALTH INSURANCE/ OPEN ENROLLMENT SEMINAR

Retirees will receive their health insurance open enrollment packets in late September. The open enrollment packets detail changes or highlights in various health insurance plans as well as the necessary forms for enrollment. The health insurance carriers for the CTPF sponsored plans **remain the same**. They are **Blue Cross Blue Shield of Illinois, HMO Illinois, and Humana**. The deadline for submitting the enrollment forms is **November 30**. Changes made during open enrollment are effective January 1, 2008.

If you currently participate in a CTPF-sponsored health insurance plan and do not plan to make any changes during open enrollment, you do not need to submit a new enrollment form. Your current coverage will automatically continue.

Individuals who want more information about their insurance options should plan to attend CTPF's Health Insurance/Open Enrollment Seminar, Wednesday, October 10 at the Midway Marriott in Chicago, or Thursday, October 11 at the Holiday Inn Mart Plaza in Chicago. More information about the seminar will be mailed to retirees in September.

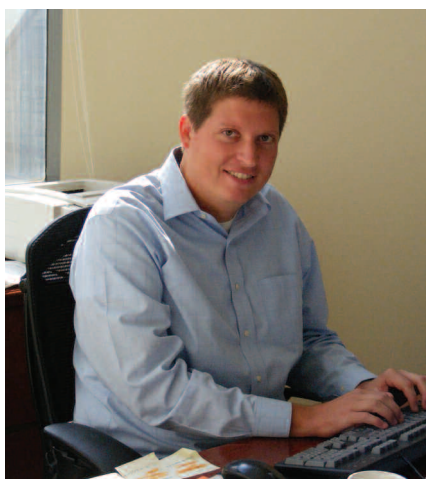
The seminar will discuss health insurance plan changes, offer a chance to meet with individual health insurance vendors who can answer plan-specific questions, and provide a chance to turn in enrollment applications. Reservations are required. Call 312.641.4464 to reserve a space at one of the sessions.

Attend CTPF's Retiree Health Insurance/Open Enrollment Seminar, October 10 at the Midway Marriott, Chicago, or October 11 at the Holiday Inn Mart Plaza, Chicago.

MOREL JOINS CTPF STAFF

Eric Morel joined CTPF as Information Technology Manager on July 1, 2007. Morel graduated with a BA in math and economics from Northwestern University and, prior to his employment with CTPF, worked for Bradley Consulting Group as an information technology consultant. His tenure at Bradley included four years as a consultant for CTPF, where he worked on web-based applications and served as the primary resource in the revision of the CTPF website, ctpf.org. Morel actively participated in the implementation of CTPF's major information system upgrade to Pension Gold.

"We are pleased to have Eric move from a consulting role to a staff member at CTPF," remarked Kevin Huber, executive director. "Having his level of expertise along with his previous experience as a consultant for CTPF will enable us to continue to upgrade and improve the information technology department and enhance services for our membership."



Information Technology Manager Eric Morel joined CTPF staff on July 1.

CHANGE OF ADDRESS? NOTIFY CTPF

To protect retirees, CTPF automatically stops payment on a monthly pension check if the check or direct deposit advice is returned to CTPF as undeliverable.

In order to avoid such a disruption, retirees should notify CTPF immediately of any change of address, even if the move is temporary.

Retirees may contact Member Services to request a change of address form at 312.641.4464 or download one at www.ctpf.org. A letter, including your old and new address, the last four digits of your social security number, and your signature can also serve as a change of address notification.



AND THE WINNER IS...

Judy Sadler, CTPF member and avid NPR listener, who identified 13 of 14 references to NPR programs in the profile of Carole Nolan that ran in the summer issue of *Pension News*. Judy received a one-year gift membership to NPR.

Are you or is someone you know redefining retirement? E-mail us at editor@ctpf.org and share your stories so we can use them in upcoming issues.



NOTICE OF ELECTION

Continued from cover

PENSIONER AND PRINCIPAL TRUSTEE ELECTIONS

Ballots for the pensioner and principal trustee elections will be mailed to eligible members on October 15, 2007. Completed ballots must be postmarked by November 9.

ABSENTEE BALLOTS

Teachers who will not be in the classroom on October 26 may request an absentee ballot be sent to their home address. The request form is available from your pension representative, online at www.ctpf.org, or call 312.604.1400, ext. 132. Absentee ballot requests must be made no later than October 12th. Completed ballots must be postmarked no later than October 26.

Teachers may also cast votes at any Chicago public school or an alternative site including the CTPF office, the Medill Professional Center, and CTU offices. Further details regarding the times for voting at these locations will be made available in the schools. If a member votes at an alternative site, his or her ballot will be placed in a provisional ballot envelope for verification prior to its inclusion in the final tally.

NOMINATION

Individuals interested in running for a trustee position may obtain further information and a nomination packet from the CTPF election coordinator at 312.604.1400, ext. 234. Eligibility to run for a trustee position must be verified before the packet is issued.

Completed nomination petitions must be received by CTPF's election coordinator no later than 5:00 p.m., October 1, 2007. Only petition forms received by the deadline will be accepted. Detailed procedures and policies for conducting elections are contained in the Election Policies and Procedures Handbook, available on request from CTPF's election coordinator. Additional information regarding the election will be posted on the CTPF website and distributed to each school.

FIELD SERVICE UPDATE

Field Service representatives (FSRs) have kicked off the 2007-2008 academic year. The FSRs, who serve as a liaisons between CTPF and the active and retired membership, are currently scheduling and making presentations in CPS and in charter schools.

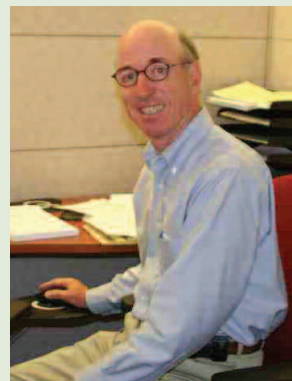
The program, which saw its first full year of operations end in June 2007, has had an immediate impact and received excellent feedback. During the last fiscal year, the group made more than 200 presentations in Chicago Public Schools, charter schools, cluster offices, and outside organizations including Phi Beta Kappa. The group also conducted retirement seminars, health insurance open enrollment seminars, and a pension representative seminar.

The FSRs will conduct "Benefits University," a benefits training seminar for pension representatives on September 29 (see below). In October they will conduct health insurance open enrollment sessions for all retired members (see page 5).

McGOWAN JOINS FIELD SERVICE STAFF

Member Services team member Bill McGowan moved to a Field Service position, effective this fall. McGowan, a former mathematics teacher at Bowen High School, principal at Mt. Greenwood elementary, and CPS central office administrator, has worked for CTPF since his retirement as CPS chief of schools and regions in 2004.

"Bill's experience as an educator and administrator proved invaluable in his work as a Member Service counselor," remarked Member Services Manager Sheron Banks-Fallis. "Having Bill in the field, working directly with our members, will be a great asset for CTPF. We are fortunate to have someone with his level of expertise in a position where he can utilize his talents to educate our membership."



Bill McGowan, field service representative

PENSION REPRESENTATIVE WORKSHOP



representatives should plan to attend Benefits University, CTPF's third annual Pension Representative Workshop

Saturday, September 29

University Center

525 South State Street, Chicago, IL 60605

9:30 a.m. – 12:00 p.m.

COURSE OFFERINGS

This year's seminar includes a group presentation along with 30-minute classes on a variety of topics, including:

- Post-retirement health insurance
- 2008 early retirement option

- Maximizing your pension
- Conducting trustee elections

Each class will be offered twice during the seminar.

FACULTY

The seminar is hosted by CTPF Field Service representatives and staff.

FREE TUITION AND SPECIAL BONUS

Benefits University is offered free of charge and includes a continental breakfast. All pension representatives who attend the meeting and conduct trustee elections in their school will receive a **\$100 stipend**, paid in December.

REGISTER NOW

Call 312.604.1242 to reserve your place at this important workshop. Reservations are required as seating is limited.

PREVENT CANCER. DETECT CANCER.

By Sabrina Tyus, MPH, project associate of C-Change



KNOW YOUR RISK

Chances are that you or someone you know will be touched by cancer. Knowing your family history and discussing your health risk factors with your medical provider is an important step in understanding your risk for cancer. In fact, 1 in 2 men and 1 in 3 women over the age of 50 will develop cancer. Despite these staggering statistics, cancer survival has improved - 64% of people diagnosed with cancer will survive at least 5 years. Your chances of survival increase dramatically if the cancer is detected early. Even more hopeful is the fact that 70% of all cancer deaths are preventable.

REDUCE YOUR RISK

Reducing your risk for cancer can start today. Research has proven that tobacco use, obesity, and excessive sun exposure increase the risk for developing lung, colon, skin, and other cancers. By making healthful lifestyle choices, you can reduce your risk. For example, a variety of smoking cessation techniques and medications can help you successfully quit smoking. Most smokers want to quit, but the average former smoker made eight attempts to quit before succeeding. Smokers are most successful at quitting when they have a plan and the support of others. Likewise, increasing physical activity and making healthful food choices can help to manage weight and prevent obesity. Limiting sun exposure and applying sunscreen are key to reducing the risk for skin cancer.

DETECT CANCER EARLY

Routine screening is an important step to detecting cancer at the earliest and most treatable stage. Recommendations for the timing and frequency of cancer screening tests vary based on your age and other risk factors specific to your lifestyle and family history. For example, most men and women should begin colonoscopy to screen for colon cancer at age 50. Women should begin mammography to screen for breast cancer at age 40 and men should begin PSA testing to screen for prostate cancer at age 50. The box below provides links to reputable sources with current recommendations for cancer prevention and early detection.

KNOW YOUR BENEFITS

Most health insurance plans, including Medicare, cover routine cancer screening tests with no or limited out-of-pocket costs. Consult your health plan representative for more details about the tests, age for eligibility, and frequency of testing covered by your specific plan.

TO YOUR HEALTH

Knowing more about your risk for cancer is the first step toward beating the odds. You can reduce your risk of developing cancer by making even small steps toward healthier living. Detecting cancer earlier increases your chances of survival dramatically, so don't delay. Ask your medical care provider more about reducing your risk and the best plan for cancer screening.

SOURCES FOR ADDITIONAL INFORMATION

American Cancer Society: www.cancer.org
The National Cancer Institute: www.cancer.gov
Centers for Disease Control and Prevention: www.cdc.gov

ABOUT THE AUTHOR AND C-CHANGE: This cancer column was contributed by Sabrina Tyus, MPH, project associate of C-Change. C-Change is a not-for-profit cancer organization comprised of the top leaders from public, private, and non-profit organizations working collaboratively to solve problems that they cannot solve alone. C-Change envisions a future where cancer is prevented, detected early, and cured or managed successfully as a chronic illness. For more information about C-Change, visit www.c-changetogether.org.

CTPF CALENDAR

Trustee meetings, held in CTPF offices, are open to the public.

September

29 9:30 a.m., Pension Rep. workshop, Benefits University, see page 6

October

- 1 Nominating petitions due by 5:00 p.m. for all trustee candidates
- 5 Candidates notified of eligibility to run for election
- 8 Columbus Day, CTPF office closed
- 10-11 Health insurance open enrollment seminars, see page 5
- 12 Deadline for requesting an absentee ballot, see page 6
- 15 Ballots mailed for principal/administrator and pensioner trustee elections
- 18 9:30 a.m., trustee meeting
- 26 CTPF teacher-trustee elections conducted in schools
Absentee ballots for teacher trustee election must be postmarked by this date

November

- 9 Ballots for principal/administrator trustees and pensioner trustee elections must be postmarked by this date
- 20 9:30 a.m., trustee meeting
- 22-23 Thanksgiving holiday, CTPF office closed

December

- 20 9:30 a.m., trustee meeting
- 25 Christmas holiday, CTPF office closed

OFFICE/MAILING ADDRESS

Chicago Teachers' Pension Fund
203 North LaSalle Street, suite 2600
Chicago, Illinois 60601-1210
312.641.4464 phone
312.641.7185 fax
www.ctpf.org
memberservices@ctpf.org
Office hours:
7:30 a.m. to 5:00 p.m.
Monday through Friday



Chicago Teachers' Pension Fund

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CTPF BOARD OF TRUSTEES' MISSION STATEMENT

To provide, protect, and enhance the present and future economic well being of members, pensioners and beneficiaries through efficient and effective management of benefit programs, investment practices and customer service, and to commit to earning and keeping the respect and trust of the participants through quality service, and by protecting retirement benefits, in compliance with applicable laws and standards.

INSIDE THIS ISSUE



MEET OUR MEMBER SERVICES STAFF, CTPF'S FRONT LINE EDUCATORS. LEARN MORE ABOUT THE WORK AND THE SERVICES THEY PROVIDE CTPF MEMBERS.

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