

PROCEEDINGS
OF THE
Board of Trustees
OF THE
**Public School Teachers' Pension and
Retirement Fund of Chicago**

Executive Session

Thursday, December 16, 2019

An Executive Session of the Personnel Committee of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on December 16, 2019, at approximately 4:30 pm.

ROLL CALL

Members present: Mr. Jeffery Blackwell, Ms. Lois Nelson, Ms. Tina Padilla, Mr. Gregory Redfeairn, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Mr. Dwayne Truss, Ms. Jacquelyn Price Ward—9

Also in attendance were Mr. Charles A. Burbridge (*Executive Director*), Ms. Mary Cavallaro (*Deputy Executive Director*), Mr. Daniel J. Hurtado (*Chief Legal Officer*), Ms. Adriane McCoy (*Internal Audit Director*), Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez, LLP (*Board Counsel*), Joe Rice (*CBIZ*) (by telephone), and Kim Shamley (*Director, Human Resources*).

Mr. Rice reviewed the results of the compensation study with the Board. The Trustees discussed various timing issues with regard to the salary adjustments. The Trustees discussed the third step of the compensation review study, a pay equity study to be performed by Biddle Consulting.

Respectfully submitted,



Jacquelyn Price Ward
Recording Secretary