

Pension E-News



Holiday Office Closings

The CTPF office will be closed on Monday, May 29, 2023, in observance of Memorial Day. The office will re-open at 8:00 a.m. on Tuesday, May 30, 2023.



Pension News is Now Available

Access CTPF's full Spring *Pension News* below. The newsletter will be mailed to pensioners and distributed in schools in May.

Spring 2023 - Retirees: [PDF](#) | [Flipbook](#)

Spring 2023 - Actives: [PDF](#) | [Flipbook](#)

CTPF to Hold Trustee Elections This Fall

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2023 - 2026
- Three Pensioner Trustees to serve two-year terms from November 2023 - 2025

Candidate nomination packets are available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit [Election Central](#) to learn more.



Spring Town Hall Webinar

CTPF will offer a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr., on June 1, 2023, at 4 p.m. The webinar will offer general overview of Fund operations and offer reminders for the spring/summer. The webinar is expected to last about 40 minutes. Register at ctpf.org/calendar.

Register Today!

June 1, 2023, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2023, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$0.28 to \$17.29 per month and vary by individual situation. A majority of participants will have rate increases of \$6.24 or less. The new rate quoted by UHC does not include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. [Learn more here.](#)

CTPF to You: Educational Workshop for Active Members

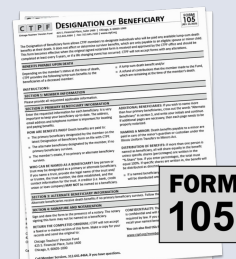
CTPF is hosting an educational workshop for active members in cooperation with the CTU Pension and Insurance Committee on Wednesday, May 17, 2023, at 4:30 p.m. The presentation will provide an overview of general pension information including:

- Know the Differences - Tier 1 vs. Tier 2 Benefits
- Ways to maximize your benefit
- Survivorship and Death Benefits

[Register Today!](#)

Is Your Beneficiary Up-to-Date?

The survivor and death benefits provided by CTPF are an important part of a family's financial future. CTPF uses Form 105, a [Designation of Beneficiary form](#) to determine who receives any available lump-sum death benefit or refund of contributions. The designation does **not** affect or determine survivor pension benefits, which are only payable to an eligible spouse or minor child. A member may change the designation at any time by submitting a new CTPF Form 105. The designation form becomes effective when the original signed and notarized form is received and approved by the CTPF office. The form must be received by CTPF prior to the member's death.



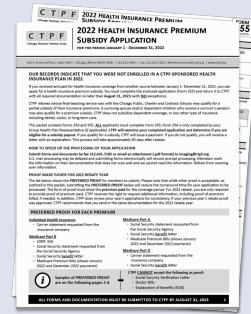
Life events like marriage, divorce, or the birth of a child can affect who you want named as your CTPF beneficiary, so be sure to update your information as necessary. Find the form at ctpf.org/designate.

2023 Retirement Webinars on Demand

CTPF members considering retirement in June were invited to attend a [2023 Retirement Webinar](#). These presentations provided a one-stop shop for retirement information, including a general overview of the CTPF and CPS retirement processes. The recording and presentation from the Retirement Webinar have been posted at ctpf.org/retirement-resources.

2022 Health Insurance Rebate Reminder

Members who received and paid for health insurance coverage from another source between January 1-December 31, 2022, received a mailing detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355 by August 31, 2023 (with NO exceptions). A webinar explaining the requirements for completing the application can be found at ctpf.org/health-insurance.



Retirement Counseling

Do you have questions or need retirement counseling? CTPF's Member Services team offers phone, video, and in-person counseling appointments. Call Member Services at 312.641.4464 or send an email to memberservices@ctpf.org to schedule an appointment. **Note:** Walk-in appointments are not accepted. Visitors need to be added to the building's security list in advance of their visit.



Members visiting CTPF must present a valid, government-issue photo ID to the building's security team. Proof of COVID-19 vaccination and a health screening form are required upon entry ([form available here](#)). Visit the [Office Information](#) page at ctpf.org to prepare for your visit.

Register Today for CTPF's Member Self-Service Portal, myCTPF

The myCTPF Member Self-Service Portal includes helpful features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).

Members are encouraged to register at myCTPF.org.



Save CTPF's Phone Number

CTPF encourages members to save the Member Services number, 312.641.4464, in their contact list to avoid being marked as spam.

May 18 Board of Trustees Meeting Time Change

The May 18, 2023, Board of Trustees meeting will be held in-person, and the start time will

be 10:00 a.m. A remote option will also be offered. Find more information and register for the meeting at ctpf.org/calendar.



Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

CTPF Appreciates Your Feedback

CTPF always appreciates feedback on its publications. Complete this brief [survey](#) and help us improve E-News.

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).



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