



Chicago Teachers' Pension Fund

# Medicare Health Insurance

*What You Need to Know to  
Avoid Costly Mistakes Webinar*

2024 Plan Year | January 1 – December 31 | All Changes Effective January 1, 2024

*Plans for Medicare Eligible Members*

# Agenda

- Health Insurance Enrollment and Eligibility
- Important Information to Consider
- Avoid Costly Mistakes
- Questions

Your questions will be answered throughout the presentation. Please enter your questions in the Q&A section.

***Important to Note:*** We will not be answering questions about what Medicare covers or does not cover. Please reach out to Medicare for these types of answers.



# CTPF's Medicare Health Insurance

## Let's Review CTPF's Health Insurance:

- CTPF's Open Enrollment ended October 31, 2023. No enrollments accepted after that date without a qualifying event
- CTPF offers four Medicare eligible health insurance plans with Medicare Part D prescription coverage for 2024:
  - UnitedHealthcare Medicare Advantage PPO,
  - Humana Medicare Advantage HMO, and
  - AARP Medicare Supplement Plan F (if eligible)
  - *New for 2024:* Cigna Surround Group Supplement Plan (if eligible)
- Members **CANNOT** be enrolled in the CTPF health insurance plan **AND** an outside health insurance plan
  - Centers for Medicare and Medicaid Services (CMS) disenrolls member before we are even notified



# Have you heard this before?

No  
Copays!

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Hearing!

**DON'T DELAY –**

Vision!

**GET WHAT YOU DESERVE**

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**Medicare Open Enrollment: October 15 – December 7, 2023**

# What You Need To Know

## Advertisements Everywhere! Mail, Search Engine Ads

### News about Medicare Plans For 2024

[bing.com/news](https://bing.com/news)



**yahoo!** · 2d

#### Read This Before Automatically Renewing Your Medicare Plan for 2024

Medicare Open Enrollment runs October 15 through December 7 for coverage that ...

**MarketWatch** · 3d · on MSN

What's new in Medicare for 2024: Some costs are up, ratings are down



**Forbes** · 9d

Medicare Changes In 2024: What's New?



**The Motley Fool** · 3d · on MSN


This Nasty Medicare Surprise Could Cost You Up to an Extra \$6,004 in 2024



**Los Angeles Times** · 4h

MemorialCare offers local convenience and expert advice when choosing Medicare coverage for 2024

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# What You Need To Know

## Advertisements Everywhere! Mail, Search Engine Ads

Ads related to: Medicare Plans For 2024

### Medicare plans 2024 | See Plans Side By Side

<https://www.ehealthinsurance.com/medicare/advantage> ▾

Get Support From A Licensed Ins. Agent With Expertise In Chicago. Compare **2024 Plans**. Same **Plans** At The Same Price As The **Insurance** Company. Complimentary Service No Obligation

Plan Comparison Tool · See Hospital Care Details · Compare Side by Side · Gym Membership

**Insurance coverage:** Medicare Advantage Plans, Medicare Plans, Part D Coverage

[Prescription Drug Plans](#) · [Medicare 101](#) · [2024 Medicare Plans](#) · [Check Your Eligibility](#)

### Medicare Advantage in Your Zip | 2024 Annual Enrollment Is Here

<https://getmehealthinsurance.org/medicare/2024> ▾

**2024 Medicare** Advantage. Trusted Carriers. Licensed Sales Agents. **2024 Medicare Advantage Plans** In Illinois - **Medicare Advantage Plans** Near You.

24/7 Remote Doctors · Licensed Agents · Free Quotes · Same Day Coverage

**Brands:** Aetna, Anthem, Cigna, Blue Cross Blue Shield

### Medicare Plans 2024 | See Plan Options in Zip Code

<https://www.medicare2024.org/medicare/plans> ▾

Top **Medicare Plans**. Check Premiums **for 2024**. See Your **Medicare** Enrollment Options. Top **2024 Medicare Plans** From Trusted Carriers Starting in Your Area - Enroll Now!

Part C Advantage Plans · Part D Medigap Advantage · Coverage When Overseas

**Insurance coverage:** Plan A, Plan B, Plan C, Plan D, Plan F, Plan G, Plan K, Plan L

[Types of Medicare Plans](#) · [Info On Original Medicare](#) · [MediGap Enrollment](#)

Act Now

# Don't Make Costly Mistakes

There are some *common mistakes* members make which **will** result in a **loss of your current CTPF health insurance coverage**:

**1) Failing** to make timely Medicare Part B (including IRMAA B) and/or Medicare Part D IRMAA payments

**OR**

**2) Enrolling** in an additional **outside** health insurance plan and/or prescription drug plan

Please take whatever steps necessary to avoid making any of these mistakes



# Don't Make a Costly Mistake CONTINUED

**Part B Payments:** You must pay your Medicare Part B (with or without IRMAA B) payments directly to Medicare, and receive a monthly or quarterly bill unless you:

- receive a Social Security benefit,
- *participate in CTPF's MedPay program (for Part B or IRMAA B), or*
- sign up for Medicare's Easy Pay program.

If you **fail** to pay your Medicare Part B bill promptly, you will be **disenrolled by Medicare** and also **lose** your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

**Recommendation:** Setup autopay on Medicare.gov for your Part B (and IRMAA B and/or IRMAA D) payment(s) so you never have to worry again

# Don't Make a Costly Mistake CONTINUED

**Part D IRMAA Payments:** You pay your Medicare Part D IRMAA payments similar to how Part B is paid except CTPF does not pay Medicare Part D IRMAA via CTPF's MedPay

- Due to government regulations, CTPF is **not** allowed to pay Part D IRMAA even if enrolled in CTPF's MedPay program

If you **fail** to pay your Medicare Part D IRMAA bill promptly, you will be **disenrolled by Medicare** and also **lose** your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

**Recommendation:** Setup autopay on Medicare.gov for your Part B (and IRMAA B and/or IRMAA D) payment(s) so you never have to worry again

# Don't Make a Costly Mistake CONTINUED

## Enrolling in an Outside Plan or an Additional Plan:

If you have CTPF Health Insurance **and** enroll in an additional **outside** plan, you will be **disenrolled by Medicare** and you will be **disenrolled by Medicare** in your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

If you actively disenroll and later decide that you are unhappy with a non-CTPF plan and want to rejoin a CTPF plan, you **must** wait until the next Open Enrollment period (October 2024) unless you have a qualifying event.

**Recommendation:** Be cautious when speaking to a broker or infomercial advisor regarding your insurance plan, this **will** impact your CTPF coverage.



# Don't Make Costly Mistakes

**What is the difference between CTPF's Open Enrollment and Medicare Open Enrollment?**

- **CTPF's** Open Enrollment is October 1 through October 31, 2023
- **Medicare's** Open Enrollment started October 15 through December 7, 2023

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**CTPF members currently enrolled in a CTPF's health insurance plan should NOT take part in Medicare's Open Enrollment**

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# Don't Make Costly Mistakes CONTINUED

## What should you do during Medicare's Open Enrollment? **Nothing**

- Ignore the propaganda

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- Contact CTPF if any outreaches occur if you have questions

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- Questions or in doubt? Call CTPF's Member Services at 312.641.4464 between 8 am and 5 pm CT, Monday through Friday.

# What Is CTPF Doing?

- ✓ We want our members to keep their CTPF health insurance plan if they desire. Our plans offer substantial benefits at a reduced premium with a subsidy applied to offset the cost.
- ✓ Unfortunately, during the last quarter of the year, CTPF is notified of hundreds of disenrollments.
- ✓ The Health Insurance Department makes every effort to contact every member who enrolled in an outside health insurance plan to confirm that it was your intention to disenroll from CTPF's Medicare health insurance plan.
- ✓ We also follow up with a letter notifying the member of their disenrollment from the CTPF health insurance plan.

# What Is CTPF Doing? CONTINUED

If you think you may have been enrolled in an outside plan when that was not your intention, please call Member Services at 312.641.4464 to request our assistance in reviewing your account

- Often, CMS (Medicare) cancels coverage before CTPF is even notified
  - If dropped for non-payment of Medicare Part D IRMAA, you must call CMS to request a "good cause reinstatement" with no break in service. If CMS determines you meet the criteria for reinstatement, they will open a CTM case to get you reinstated. Until this CTM is created and approved, unfortunately there is nothing CTPF can do.
- If you are enrolled in CTPF's UHC Medicare Advantage or AARP Plan F, CTPF's Health Insurance Department can review your account via Express Scripts' online access to determine if you were disenrolled from our health insurance plans.

# Important Reminders



**Register for *myCTPF*** | CTPF members who complete the one-time registration process can use *myCTPF* to securely access and download a 1099-R, pay advice(s) and view address/contact information on file with CTPF. Access the system from a “button” at [ctpf.org](https://ctpf.org), and use your CTPF Member ID to register. Pensioners can find their ID on a pay advice.

## Stay up-to-date on changes by having your email on file at CTPF



- Contact Member Services to update your email address: email [memberservices@ctpf.org](mailto:memberservices@ctpf.org), submit documents to [imaging@ctpf.org](mailto:imaging@ctpf.org) or via fax at 312.641.7185 , or call 312.641.4464



- Register for email updates at [ctpf.org](https://ctpf.org)  
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**Office/Mailing Information:**

Chicago Teachers' Pension Fund  
ATTN: Health Benefits Dept.  
425 S. Financial Place | Suite 1400  
Chicago, Illinois 60605-1000  
312.641.4464 *main*  
312.641.7185 *fax*



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## CTPF MEDICARE HEALTH INSURANCE

**YOUR VOICE  
MATTERS**



Please take our five-minute  
survey and share your thoughts  
on this webinar at  
[ctpf.org/2024survey](https://ctpf.org/2024survey).