

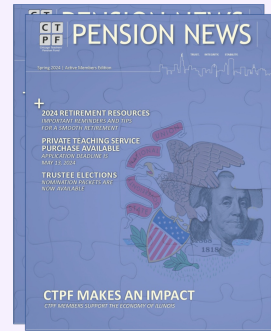
Pension E-News



Pension News is Now Available

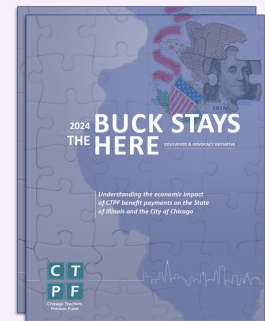
Access CTPF's full Spring *Pension News* and find information about the 2024 *Economic Impact Statement*, 2024 Trustee Elections, Retirement Resources, and more.

- Spring 2024 - Retirees: [PDF](#) | [Flipbook](#)
- Spring 2024 - Actives: [PDF](#) | [Flipbook](#)



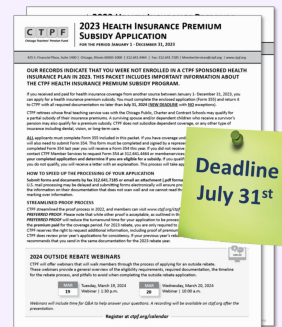
CTPF Provides \$2.1 Billion Positive Impact to Illinois Economy

The Chicago Teachers' Pension Fund (CTPF) announced the release of its 2024 Economic Impact Statement. CTPF made \$1.5 billion in direct payments to annuitants living in Illinois in 2023. Those payments had a \$2.1 billion impact on the Illinois economy, supporting more than 11,592 jobs in the State. [The Buck Stays Here: Understanding the Economic Impact of CTPF Benefit Payments on the State of Illinois and the City of Chicago](#) is produced annually and details CTPF's impact on the State of Illinois and the City of Chicago. The report includes economic impact by legislative district and Chicago ward. [Read more here.](#)



2023 Health Insurance Rebate Reminder

Retired members who received and paid for health insurance coverage from another source between January 1-December 31, 2023, received a mailing in early March of 2024 detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355 and return it to CTPF with all required documentation no later than July 31, 2024 (**NEW DEADLINE with NO exceptions**).



NEW: Health Insurance Premium Subsidy Webpage

Visit ctpf.org/ctpfsubsidy to learn more about the 2023 Health Insurance Premium Subsidy Application.

Outside Health Insurance Rebate Webinars On-Demand

CTPF offered Outside Health Insurance Rebate Webinars in March that walked members through the process of applying for an outside rebate. Find the Outside Health Insurance Rebate Webinar presentation and recording at ctpf.org/ctpfsubsidy.

CTPF to Hold Trustee Elections This Fall

Nomination Packets Are Available

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2024 - 2027
- One Principal/Administrator Trustee to serve a one-year term from November 2024 - 2025



Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit [Election Central](#) to learn more.

CTPF Spring Town Hall Webinar

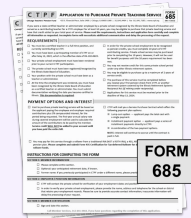
CTPF will offer a quarterly Town Hall webinar hosted by Executive Director, Carlton W. Lenoir, Sr., on May 9, 2024, at 4:00 p.m. The webinar will offer a general overview of Fund operations and reminders for the spring. The webinar is expected to last 40 minutes.

[Register Here](#)

Private Teaching Service Purchases Deadline Approaching

*Applications Must Be Received **Prior** to Deadline*

State certified teachers or administrators previously employed by a private school recognized by the Illinois State Board of Education who have 10 years of CTPF service, may be eligible to purchase private teaching service. The member must meet certain eligibility requirements, and [complete CTPF Form 685](#). **Applications for this service must be received prior to the deadline of May 13, 2024**. Find more information [here](#).



Retirement Resources

2024 Retirement Webinars On-Demand

CTPF members considering retirement in June were invited to attend a 2024 Retirement Webinar. These presentations provided a one-stop shop for retirement information. Webinars were offered on February 19 and March 26. Find the 2024 Retirement Webinar presentation and recording at ctpf.org/retirement-resources.

Schedule a Retirement Counseling Appointment

CTPF's Member Services team offers phone, video, and in-person counseling appointments.

Members should call Member Services at 312.641.4464 or send an email to memberservices@ctpf.org to schedule an appointment. Note: Walk-in appointments are not accepted. Visitors need to be added to the building's security list in advance of their visit.

Learn more at ctpf.org/retirement-resources.

Register Today for CTPF's Member Self-Service Portal, *myCTPF*

The [myCTPF](https://myctpf.org) Member Self-Service Portal includes helpful features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF. Member Statements are no longer being mailed, but are available in the portal.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).

Register today at [myCTPF.org](https://myctpf.org).



Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The schedule for mailing checks and direct deposit dates through August 2024 is listed below.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
May 2024	April 16, 2024	April 29, 2024	May 1, 2024
June 2024	May 16, 2024	May 30, 2024	June 3, 2024
July 2024	June 13, 2024	June 27, 2024	July 1, 2024
August 2024	July 17, 2024	July 30, 2024	August 1, 2024

Stay Connected with CTPF

Along with the bi-monthly E-News, CTPF sends email notifications to members when there is time-sensitive news, important reminders, information about upcoming events, and more. To ensure you stay up-to-date with the latest announcements, please sign up for our [email distribution list](#).

Save CTPF's Phone Number

CTPF may occasionally send out a recorded message with timely information. Please add 312.641.4464. to your contacts to avoid having them marked as spam.

Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the [Lost Payees Listing](#), please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.



Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

CTPF BOARD OF TRUSTEES

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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).

CTPF APPRECIATES YOUR FEEDBACK

CTPF always appreciates feedback on its publications. Complete this brief [survey](#) and help us improve Pension E-News.



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