Pension E-News





Jacquelyn Price Ward, Vice President of the Chicago Teachers' Pension Fund Board of Trustees, Honored at NASP Chicago 2024 Trailblazing Women Luncheon

Chicago Teachers' Pension Fund (CTPF) Vice President Jacquelyn Price Ward was chosen as one of 20 Trailblazing Illinois Women who are champions of diversity and inclusion in financial services by the National Association of



Securities Professionals (NASP). Price Ward and the other honorees were recognized at the Trailblazing Women in Finance Honoree Luncheon on Thursday, April 11, 2024. NASP is the premier organization that helps African Americans, ethnic minorities, and women achieve inclusion in the financial services industry. Read more here.

CTPF to Hold Trustee Elections This Fall

Nomination Packets Are Now Available

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2024 - 2027
- One Principal/Administrator Trustee to serve one-year term from November 2024 - 2025



Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit Election Central to learn more.

Principal/Administrator Trustee Vacancy Declared

Applications from interested parties due at noon, April 19, 2024

March 21, 2024, in accordance with CTPF Bylaws, following Principal/Administrator Trustee Dr. Jerry Travlos' resignation, the CTPF Board of Trustees declared a vacancy in a Principal/Administrator Trustee position.



Applications

Interested candidates should submit a **resume and a candidate statement,** outlining qualifications and interest to

Carlton W. Lenoir, Sr., Executive Director,

at <u>elections@ctpf.org</u>, no later than 12:00 p.m. (noon) on Friday, April 19, 2024. The

Vacancy Committee will meet May 3, 2024, to review applications and consider a

recommendation to the full Board of Trustees, find meeting information

at <u>ctpf.org/calendar</u>.

Find more information here.

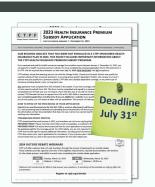
June 1, 2024, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2024, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The subsidized increases range from \$4.01 to \$23.02 per month and vary by individual situation. A majority of participants will have rate increases of \$16.97 or less. The new rate quoted by UHC does not include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. Learn more here.

2023 Health Insurance Rebate Reminder

Retirees who received and paid for health insurance coverage from another source between January 1-December 31, 2023, recently received a mailing detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355.



New Deadline This Year!

The deadline to submit applications is **July 31, 2024** (with **NO** exceptions).

NEW: Health Insurance Premium Subsidy Webpage

Visit <u>ctpf.org/ctpfsubsidy</u> to learn more about the 2023 Health Insurance Premium Subsidy Application.

Outside Health Insurance Rebate Webinars

CTPF will offer webinars that will walk members through the process of applying for an outside rebate. Webinars will be held on March 19, 2024, at 1:30 p.m. and March 20, 2024, at 10:00 a.m. and will include time for Q&A. Visit ctpf.org/calendar to register.

Private Teaching Service Purchase Application Deadline Approaching

State certified teachers or administrators previously employed by a private school recognized by the Illinois State Board of Education who have 10 years of CTPF service, may be eligible to purchase private teaching service. The member must meet certain eligibility requirements, and complete CTPF Form 685. Applications for this service must be received prior to the deadline of May 13, 2024. Find more information here.



CTPF Spring Town Hall Webinar

CTPF will offer a quarterly Town Hall webinar hosted by Executive Director, Carlton W. Lenoir, Sr., on May 9, 2024, at 4:00 p.m. The webinar will offer a general overview of Fund operations and reminders for the spring. The webinar is expected to last 40 minutes.

Register Here

Stay Connected with CTPF

Along with the bi-monthly E-News, CTPF sends email notifications to members when there is time-sensitive news, important reminders, information about upcoming events, and more. To ensure you stay up-to-date with the latest announcements, please sign up for our <a href="emailto:



Save CTPF's Phone Number

CTPF may occasionally send out a recorded message with timely information. Please add 312.641.4464. to your contacts to avoid having them marked as spam.

2024 Retirement Webinars On-Demand

CTPF members considering retirement in June were invited to attend a 2024 Retirement Webinar. These presentations provided a one-stop shop for retirement information. Webinars were offered offered on February 19 and March 26. Find the 2024 Retirement Webinar presentation and recording at ctpf.org/retirement-resources.

Register Today for CTPF's Member Self-Service Portal, myCTPF

The *my*CTPF Member Self-Service Portal includes helpful features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.



- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).

Members are encouraged to register at <u>myCTPF.org</u>.



Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

CTPF BOARD OF TRUSTEES

President, Jeffery Blackwell

Vice President, Jacquelyn Price Ward

Financial Secretary, Mary Sharon Reilly

Recording Secretary, Lois Nelson

Paula S. Barajas Victor Ochoa Maria J. Rodriguez Tammie F. Vinson Quentin S. Washington Tanya D. Woods

Carlton W. Lenoir, Sr., Executive Director

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 94,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here-to-pensioner.







Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

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