



Chicago Teachers' Pension Fund

FUND FACTS



Established in 1895

The oldest public pension fund in Illinois & is the second oldest in the nation



One of 646 public pension systems in Illinois

\$12.1 billion in assets (June 30, 2023)
47.2% funded (June 30, 2023)*

* Calculated at the close of the fiscal year, based on the actuarial value of assets.

CTPF Membership includes more than 94,000 members:

Serving Chicago's public/charter/contract school teachers, administrators, certified personnel, and CTPF staff.



27,474
Annuitants

31,824
Active Members

6,947
Vested Former Members

26,630
Non-Vested Former Members

Active Members
76% Women | 24% Men
Average age 42.6
Average years of service 11.0

Retired Members
73% Women | 27% Men
Average age is 77.9
Average age of retirement 63.7



CTPF is independent, governed by 12 Trustees:

6 elected by active members, 3 elected by pensioners, 1 elected by principals/ administrators, and 2 appointed by the Chicago Board of Education. The system dates to 1907 when legislation allowed teachers to elect representatives to self-govern.



CTPF members do not contribute to Social Security during employment by CPS and other participating employers. **Employee contributions are 9% of pensionable earnings.**



Making an Impact:

CTPF made **\$1.5 billion** in direct payments to annuitants in Illinois in 2023, which resulted in **\$2.1 billion** in economic impact and supported **11,592** jobs in Illinois.



In addition to investment returns, CTPF receives contributions from the State of Illinois, a tax levy, CPS, and employees. CTPF recognized approximately \$1.1 billion in revenue for Fiscal Year 2023. The Fund made nearly \$1.6 billion in payments to annuitants for pensions and health insurance.



CTPF invests funds for the long-term and has achieved an average growth rate of **8.55%** over the past 35 years, with an investment assumption of **6.5%**.



CTPF values diversity with **49.3%** of our assets managed by MWDBE firms. We invest close to home with **\$2.2 billion** of the portfolio managed by Illinois-based investment managers.

BOARD OF TRUSTEES

Jeffery Blackwell
President

Jacquelyn Price Ward
Vice President

Paula S. Barajas
Victor Ochoa

Maria J. Rodriguez
Tammie F. Vinson

Quentin S. Washington
Tanya D. Woods

Carlton W. Lenoir, Sr.
Executive Director

Mary Sharon Reilly
Financial Secretary

Lois Nelson
Recording Secretary

As of April 1, 2024