



Thursday, August 17, 2023

**REGULAR MEETING OF THE BOARD OF TRUSTEES at 9:30 A.M. Recording Secretary,
Lois Nelson**

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, 425 South Financial Place, Suite 1500, Board Room, Chicago, Illinois, Hybrid (In-Person and Via Zoom) on Thursday, August 17, 2023, at 9:30 A.M.

1. PUBLIC PARTICIPATION - (3 minutes per individual) (9:30-10:00)

2. ROLL CALL (10:00-10:05)

3. TRUSTEE APPOINTMENTS (10:05-10:10)

A. Report of the Board of Education Certifying Trustee Appointments - Gail Davis - Page 1

B. Oaths of Office - Page 3

4. VOTE TO APPROVE TRUSTEE REMOTE ATTENDANCE AND FULL PARTICIPATION (10:10-10:20)

5. VOTE AGENDA (10:20-11:25)

A. Approval of Today's Timed Agenda and Fixed Time for Adjournment

B. Approval of the Minutes of the Regular Board Meeting on June 15, 2023 - Page 4

C. Approval of Staff and Health Insurance Consultant's Recommendations for Renewals - Carrie Berkich - Page 19

D. Approval of Staff and Health Insurance Consultant's Recommendation for Non-Medicare Plans RFP - Jenn Pentangelo - Page 39

E. Approval of Network Operations Center Services Vendor - Dan Oakes - Page 42

F. Adoption of Hearing Officer's Proposed Return to Work Findings - Becky Gonzales - Page 45

G. Approval of Amendment to Bylaws Regarding Access to Outside Counsel - Carlton Lenoir - Page 97

H. Approval of Disability Pension Applicant - Jenn Pentangelo - Page 98

I. Approval of Trustee Conferences - Gail Davis - Page 99

J. Approval of Trustee Training Hours - Gail Davis - Page 102

6. REPORT OF THE COMMITTEE ON PENSION LAWS AND ADMINISTRATIVE RULES (Chaired by Ms. Price Ward) (11:25-11:35)

A. Lobbyist Presentation - Clayborne & Wagner - Page 105

7. ITEMS TO MOVE TO THE OMNIBUS (11:35-11:40)

A. Report of the Committee on Claims and Service Credits - Page 107

B. Report of the Committee on Investments - Page 151

C. Report of the Committee on Finance and Audit - Page 200

D. Report of the Financial Secretary - Page 212

8. REPORT OF THE TECHNOLOGY COMMITTEE (Chaired by Mr. Ochoa) (11:40-11:50)

A. Project 125 Update - Page 224

9. REPORT OF THE EXECUTIVE DIRECTOR (Mr. Lenoir) (11:50-12:05)

A. Executive Director Report - Page 243

B. Annual Strategic Plan Update - Page 248

C. Updated Strategic Plan - Page 250

10. LUNCH (12:05-12:50)

A. Lunch Break

11. REPORT OF THE INVESTMENT CHAIR, INVESTMENT CONSULTANT, INVESTMENT STAFF, AND INVESTMENT MANAGERS (Mr. Weiss) and Callan Associates (12:50-1:35)

A. Callan CTPF Private Equity 4Q22 Education and Performance Report-Brianne Weymouth & Yosangel Haddad - Page 278

B. 2022 Proxy Voting Report - Kelly Paulk - Page 374

C. 2022 Minority Brokerage Report - Cheryl Rooks - Page 388

12. REPORT OF THE PRESIDENT (1:35-2:05)

A. Presentation Regarding Committee Restructuring-Carolyn Clifford and Joseph Miller - Page 400

13. EXECUTIVE SESSION (2:05-3:00)

A. Litigation Matters (Section 2(c)(11) of the Open Meetings Act)

B. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act)

C. Investment Matter Section (2(c)(7) of the Open Meetings Act)

D. Deliberations (Section 2(c)(4) of the Open Meetings Act)

E. Personnel (Section 2(c)(1) of the Open Meetings Act)

14. VOTE AGENDA CONTINUED (3:00-3:10)

A. Approval of Executive Session Minutes - Becky Gonzales

B. Approval of Search for Separate Real Estate Investment Manager

15. UNFINISHED BUSINESS (3:10-3:15)

16. NEW BUSINESS (3:15-3:20)

17. ADJOURNMENT (3:20)

18. APPENDIX

A. Illinois Freedom of Information Act Requests - Page 410

B. Prohibited Vendor List - Page 413

C. Pension Rep Report - Page 415