Pension E-News



The CTPF office will be closed on Monday, May 27, 2024, in observance of Memorial Day. The office will re-open at 8:00 a.m. on Tuesday, May 28, 2024.

June 1, 2024, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare

(UHC) with information regarding a June 1, 2024, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The subsidized increases range from \$4.01 to \$23.02 per month and vary by individual situation. A majority of participants will have rate increases of \$16.97 or less. The new rate quoted by UHC does not include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. Learn more here.

CTPF to Hold Trustee Elections This Fall

Nomination Packets Are Available

This fall, CTPF will hold elections for:

CTPF Office Closed

- Two Teacher Trustees to serve three-year terms from November 2024 2027
- One Principal/Administrator Trustee to serve a one-year term from November 2024 2025

Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: **312.604.1400**, ext. 402, or email <u>elections@ctpf.org</u> to request a packet. Visit <u>Election Central</u> to learn more.





CTPF Spring Town Hall Webinar On-Demand

CTPF offered a quarterly Town Hall webinar hosted by Executive Director, Carlton W. Lenoir, Sr., on May 9, 2024, at 4:00 p.m. The webinar provided a general overview of Fund operations and reminders for the spring. The webinar recording and presentation are now available at <u>ctpf.org</u>.

2023 Health Insurance Rebate Reminder

Retirees who received and paid for health insurance coverage from another source between January 1-December 31, 2023, recently received a mailing detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355.

New Deadline This Year!

The deadline to submit applications is **July 31, 2024** (with <u>NO</u> exceptions).

NEW: Health Insurance Premium Subsidy Webpage

Visit <u>*ctpf.org/ctpfsubsidy*</u> to learn more about the 2023 Health Insurance Premium Subsidy Application.

Outside Health Insurance Rebate Webinars

CTPF will offer webinars that will walk members through the process of applying for an outside rebate. Webinars will be held on March 19, 2024, at 1:30 p.m. and March 20, 2024, at 10:00 a.m. and will include time for Q&A. Visit <u>ctpf.org/calendar</u> to register.

Important Update: PayFlex is Now Inspira Financial

COBRA Not Affected

In early 2024, PayFlex changed their name to <u>Inspira Financial</u>. This name change does not affect COBRA. Members seeking information about their COBRA coverage can contact Inspira Financial COBRA Call Center at 1-800-359-3921. Learn more about CPS COBRA on Page 5 of the <u>2024 Health Insurance Non-Medicare Handbook</u>.

2024 Retirement Webinars On-Demand

CTPF members considering retirement in June were invited to attend a 2024 Retirement Webinar. These presentations provided a one-stop shop for retirement information. Webinars were offered offered on February 19 and March 26. Find the 2024 Retirement Webinar presentation and recording at <u>ctpf.org/retirement-resources</u>.

Register Today for CTPF's Member Self-Service Portal, myCTPF

The *my*CTPF Member Self-Service Portal includes helpful features for active and retired members:





- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).

Members are encouraged to register at <u>myCTPF.org</u>.

Stay Connected with CTPF

Along with the bi-monthly E-News, CTPF sends email notifications to members when there is time-sensitive news, important reminders, information about upcoming events, and more. To ensure you stay up-to-date with the latest announcements, please sign up for our <u>email</u> <u>distribution list</u>.

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Save CTPF's Phone Number

CTPF may occasionally send out a recorded message with timely information. Please add 312.641.4464. to your contacts to avoid having them marked as spam.



Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at <u>ctpf.org/calendar</u>.

CTPF BOARD OF TRUSTEES

President, Jeffery Blackwell Vice President, Jacquelyn Price Ward Financial Secretary, Mary Sharon Reilly Recording Secretary, Lois Nelson Paula S. Barajas Victor Ochoa Maria J. Rodriguez Tammie F. Vinson Quentin S. Washington Tanya D. Woods

Carlton W. Lenoir, Sr., Executive Director

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at <u>ctpf.org</u> on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 94,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.



Register for email updates here.



Chicago Teachers' Pension Fund | 425 S. Financial Place, Suite 1400, Chicago, IL 60605

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