



**CTPF Asset Allocation - Effective April 28, 2016**

**Asset Class**

<b>Global Equity</b>	<b>66.00%</b>
U.S. Equity	30.50%
Global ex-U.S. Equity	30.50%
Private Equity	5.00%
<b>Fixed Income</b>	<b>23.00%</b>
U.S. Fixed Income	23.00%
Cash	0.00%
<b>Real Assets</b>	<b>11.00%</b>
Private Real Estate	9.00%
Infrastructure & other Real Assets	2.00%
<b>Expected Geometric Return</b>	<b>6.92%</b>
<b>Expected Standard Deviation</b>	<b>14.91%</b>
<b>Illiquid Allocation</b>	<b>16.00%</b>