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# Illinois Public Pensions



Making a difference in communities  
around the State of Illinois

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## 2016 Economic Impact Statement

# Introduction

## Illinois Public Pension Roundtable

Leaders from several Illinois reciprocal pension funds convened in 2015 to talk about the current state of pensions. Hosted by the Chicago Teachers’ Pension Fund, these leaders discussed topics ranging from improving operating efficiencies to the broad economic benefits pensions have on communities. The group met quarterly for more than a year.

As a result of these discussions, the fund leaders began to see the collective strength and economic impact their members have on Illinois. Some of the funds decided to pool their information for the creation of a collective report. This document illustrates the money pensioners contribute to local economies and the economic benefits that pension payments have on the State of Illinois.

The *2016 Economic Impact Statement* aggregates the number of fund members, and their payments by legislative district and includes the percentage of constituents in a legislative district who are fund members.

### Pensions Drive the Illinois Economy

Pension payments enable annuitants to use their spending power to provide economic stimulus – even in times of recession. By applying multipliers from the U.S. Department of Commerce, Bureau of Economic Analysis, the funds illustrate the important role that pension dollars play in supporting local jobs and economies.

While the BEA multipliers are based on statewide economic activity in Illinois, we are applying them to legislative districts. Individually calculated multipliers by district are not available, so *the total economic impact of benefit payments by district is intended to be illustrative.*

This snapshot of pension benefit payments from the funds participating in this study shows:

- \$11.6 billion in direct payments to annuitants in the State of Illinois
- \$16.9 billion in total economic impact in the State of Illinois
- 126,212 Illinois jobs supported by the ripple effect of pension benefit payments

### Making an Impact

The conversation about pensions needs to include the recognition that the dollars contributed to the Illinois economy through payments earned by annuitants, continue to stimulate the Illinois economy, supporting jobs and families in every legislative district in our state.

### Acknowledgement

Thank you to all the Funds who contributed to this study and in the ongoing dialogue of the Roundtable. This report will be updated and revised as additional data become available.

## Reporting Funds

Chicago Teachers’  
Pension Fund

Illinois Municipal  
Retirement Fund

State Universities Retirement  
System of Illinois

Cook County Pension Fund

Judges’ Retirement System  
of Illinois

Teachers’ Retirement System

General Assembly Retirement  
System of Illinois

State Employees’ Retirement  
System of Illinois

**Terms:** *Active Members:* individuals who are currently paying into a pension system. *Inactive Members:* individuals who have contributions on deposit, but are not currently contributing. *Annuitants:* members who receive a retirement, survivor, or disability benefit.

**Sources:** Bureau of Economic Analysis, United States Department of Commerce.

**Note:** Due to rounding, some totals may not correspond with the sum of the separate figures.

# PENSIONS MATTER

## MEMBERS AND ANNUITANTS BY ILLINOIS SENATE DISTRICT

District	Illinois State Senator	Active	Annuityants	Total	Total Annual Payments to Annuityants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
1	Antonio Muñoz (D)	3,804	807	4,611	\$ 25,731,603	\$ 37,604,165	281	2.1
2	Omar Aquino (D)	4,853	825	5,678	29,185,674	42,651,944	319	2.6
3	Mattie Hunter (D)	4,854	2,359	7,213	94,143,992	137,582,030	1,028	3.3
4	Kimberly A. Lightford (D)	7,627	4,686	12,313	168,484,961	246,223,923	1,840	5.7
5	Patricia Van Pelt (D)	5,906	1,591	7,497	59,334,273	86,711,107	648	3.4
6	John J. Cullerton (D)	7,338	2,437	9,775	111,492,023	162,934,442	1,217	4.5
7	Heather A. Steans (D)	6,694	2,297	8,991	89,537,774	130,850,502	978	4.1
8	Ira I. Silverstein (D)	6,806	4,489	11,295	176,737,709	258,284,487	1,930	5.2
9	Daniel Biss (D)	7,112	6,378	13,490	270,764,261	395,694,891	2,956	6.2
10	John G. Mulroe (D)	7,471	3,316	10,787	112,716,550	164,723,967	1,231	5.0
11	Martin A. Sandoval (D)	4,429	1,408	5,837	43,383,691	63,400,926	474	2.7
12	Steven M. Landek (D)	5,296	1,962	7,258	59,698,094	87,242,794	652	3.3
13	Kwame Raoul (D)	6,306	4,500	10,806	205,441,713	300,232,520	2,243	5.0
14	Emil Jones, III (D)	8,426	6,221	14,647	232,139,805	339,249,111	2,535	6.7
15	Napoleon Harris, III (D)	8,335	5,584	13,919	191,656,886	280,087,373	2,093	6.4
16	Jacqueline Y. Collins (D)	6,093	3,473	9,566	119,632,714	174,831,248	1,306	4.4
17	Donne E. Trotter (D)	8,157	6,454	14,611	244,918,586	357,924,021	2,674	6.7
18	Bill Cunningham (D)	11,513	6,950	18,463	279,686,888	408,734,418	3,054	8.5
19	Michael E. Hastings (D)	12,666	7,598	20,264	303,337,000	443,296,692	3,312	9.3
20	Iris Y. Martinez (D)	5,289	1,027	6,316	38,241,573	55,886,235	418	2.9
21	Michael Connelly (R)	9,853	5,647	15,500	216,542,931	316,455,839	2,364	7.1
22	Michael Noland (D)	6,082	2,931	9,013	95,623,853	139,744,699	1,044	4.1
23	Thomas Cullerton (D)	7,437	3,729	11,166	128,688,533	188,065,421	1,405	5.1
24	Chris Nybo (R)	9,021	6,338	15,359	246,715,351	360,549,814	2,694	7.1
25	Jim Oberweis (R)	11,533	5,097	16,630	190,586,557	278,523,195	2,081	7.6
26	Dan McConchie (R)	9,242	4,977	14,219	209,550,752	306,237,469	2,288	6.5
27	Tom Rooney (R)	10,308	6,268	16,576	248,614,091	363,324,632	2,715	7.6
28	Laura M. Murphy (D)	7,990	4,441	12,431	157,544,596	230,235,673	1,720	5.7

District	Illinois State Senator	Active	Annuitants	Total	Total Annual Payments to Annuitants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
29	Julie A. Morrison (D)	6,132	4,609	10,741	\$ 184,538,703	\$ 269,684,861	2,015	4.9
30	Terry Link (D)	6,673	3,732	10,405	121,578,632	177,675,013	1,328	4.8
31	Melinda Bush (D)	9,674	4,421	14,095	144,253,288	210,811,756	1,575	6.5
32	Pamela J. Althoff (R)	10,267	5,555	15,822	189,260,233	276,584,904	2,067	7.3
33	Karen McConnaughay (R)	11,201	6,308	17,509	240,387,846	351,302,798	2,625	8.1
34	Steve Stadelman (D)	6,771	5,428	12,199	149,405,407	218,341,061	1,631	5.6
35	Dave Syverson (R)	11,204	7,307	18,511	247,274,359	361,366,748	2,700	8.5
36	Neil Anderson (R)	7,812	6,692	14,504	191,773,410	280,257,661	2,094	6.7
37	Chuck Weaver (R)	10,603	8,687	19,290	243,316,735	355,583,077	2,657	8.9
38	Sue Rezin (R)	10,959	6,711	17,670	196,626,645	287,350,180	2,147	8.1
39	Don Harmon (D)	6,814	3,805	10,619	135,498,331	198,017,260	1,480	4.9
40	Toi W. Hutchinson (D)	11,216	7,639	18,855	244,145,850	356,794,745	2,666	8.7
41	Christine Radogno (R)	9,715	6,691	16,406	273,231,121	399,299,960	2,983	7.5
42	Linda Holmes (D)	6,563	2,343	8,906	69,924,123	102,187,113	764	4.1
43	Pat McGuire (D)	8,021	4,589	12,610	143,829,403	210,192,290	1,570	5.8
44	William E. Brady (R)	13,430	11,731	25,161	343,119,499	501,434,836	3,747	11.6
45	Tim Bivins (R)	11,012	8,653	19,665	251,058,255	366,896,534	2,741	9.0
46	David Koehler (D)	7,831	6,212	14,043	165,207,386	241,434,073	1,804	6.5
47	John M. Sullivan (D)	11,330	9,652	20,982	245,735,822	359,118,331	2,683	9.6
48	Andy Manar (D)	10,375	9,624	19,999	265,938,899	388,643,107	2,904	9.2
49	Jennifer Bertino-Tarrant	10,607	4,814	15,421	166,286,117	243,010,531	1,816	7.1
50	Wm. Sam McCann (R)	18,295	17,609	35,904	550,787,164	804,920,362	6,014	16.5
51	Chapin Rose (R)	13,908	10,516	24,424	307,321,188	449,119,185	3,356	11.2
52	Scott M. Bennett (D)	14,894	10,696	25,590	371,047,576	542,248,927	4,051	11.8
53	Jason A. Barickman (R)	11,306	8,440	19,746	255,637,536	373,588,694	2,791	9.1
54	Kyle McCarter (R)	10,375	8,207	18,582	241,881,951	353,486,283	2,641	8.5
55	Dale A. Righter (R)	11,039	9,916	20,955	249,279,068	364,296,431	2,722	9.6
56	William R. Haine (D)	8,357	7,167	15,524	216,368,657	316,201,155	2,363	7.1
57	James F. Clayborne, Jr. (D)	7,343	5,708	13,051	171,138,877	250,102,355	1,869	6.0
58	David S. Luechtefeld (R)	11,890	10,463	22,353	308,865,825	451,376,517	3,373	10.3
59	Gary Forby (D)	11,937	11,233	23,170	324,064,442	473,587,776	3,538	10.7
		<b>527,995</b>	<b>348,948</b>	<b>876,943</b>	<b>\$11,558,914,781</b>	<b>\$16,892,198,061</b>	<b>126,212</b>	

# PENSIONS MATTER

## MEMBERS AND ANNUITANTS BY ILLINOIS HOUSE DISTRICT

District	Illinois Representative	Active	Annuityants	Total	Total Annual Payments to Annuityants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
1	Daniel J. Burke (D)	1,586	410	1,996	\$ 12,768,083	\$ 18,659,277	139	1.8
2	Edward J. Acevedo (D)	2,220	399	2,619	13,076,623	19,110,177	143	2.4
3	Luis Arroyo (D)	1,967	530	2,497	18,269,663	26,699,285	199	2.3
4	Cynthia Soto (D)	2,888	297	3,185	11,029,114	16,117,947	120	2.9
5	Kenneth Dunkin (D)	2,731	1,407	4,138	58,619,284	85,666,221	640	3.8
6	Sonya M. Harper (D)	2,119	953	3,072	35,498,028	51,876,818	388	2.8
7	Emanuel Chris Welch (D)	4,215	2,899	7,114	105,161,931	153,683,646	1,148	6.5
8	La Shawn K. Ford (D)	3,412	1,786	5,198	63,276,516	92,472,300	691	4.8
9	Arthur Turner (D)	3,384	924	4,308	37,152,874	54,295,210	406	4.0
10	Pamela Reaves-Harris (D)	2,518	667	3,185	22,050,599	32,224,746	241	2.9
11	Ann M. Williams (D)	3,776	796	4,572	35,918,948	52,491,950	392	4.2
12	Sara Feigenholtz (D)	3,550	1,641	5,191	75,473,532	110,297,019	824	4.8
13	Gregory Harris (D)	3,573	935	4,508	36,893,245	53,915,788	403	4.1
14	Kelly M. Cassidy (D)	3,119	1,364	4,483	52,657,632	76,953,864	575	4.1
15	John C. D'Amico (D)	3,643	2,283	5,926	89,160,062	130,298,514	974	5.4
16	Lou Lang (D)	3,165	2,207	5,372	87,675,765	128,129,363	957	4.9
17	Laura Fine (D)	3,930	3,514	7,444	147,022,582	214,858,802	1,605	6.8
18	Robyn Gabel (D)	3,180	2,865	6,045	123,713,067	180,794,277	1,351	5.6
19	Robert Martwick (D)	3,555	1,314	4,869	45,829,970	66,975,919	500	4.5
20	Michael P. McAuliffe (R)	3,916	2,003	5,919	66,899,683	97,767,196	730	5.4
21	Silvana Tabares (D)	1,885	684	2,569	19,136,699	27,966,372	209	2.4
22	Michael J. Madigan (D)	2,546	725	3,271	24,260,095	35,453,703	265	3.0
23	Michael J. Zalewski (D)	2,754	1,126	3,880	34,808,450	50,869,068	380	3.6
24	Elizabeth Hernandez (D)	2,544	837	3,381	24,902,747	36,392,875	272	3.1
25	Barbara Flynn Currie (D)	3,144	2,342	5,486	106,928,769	156,265,702	1,168	5.0
26	Christian L. Mitchell (D)	3,162	2,159	5,321	98,526,048	143,985,966	1,076	4.9
27	Monique D. Davis (D)	4,557	3,539	8,096	137,875,241	201,490,877	1,505	7.4

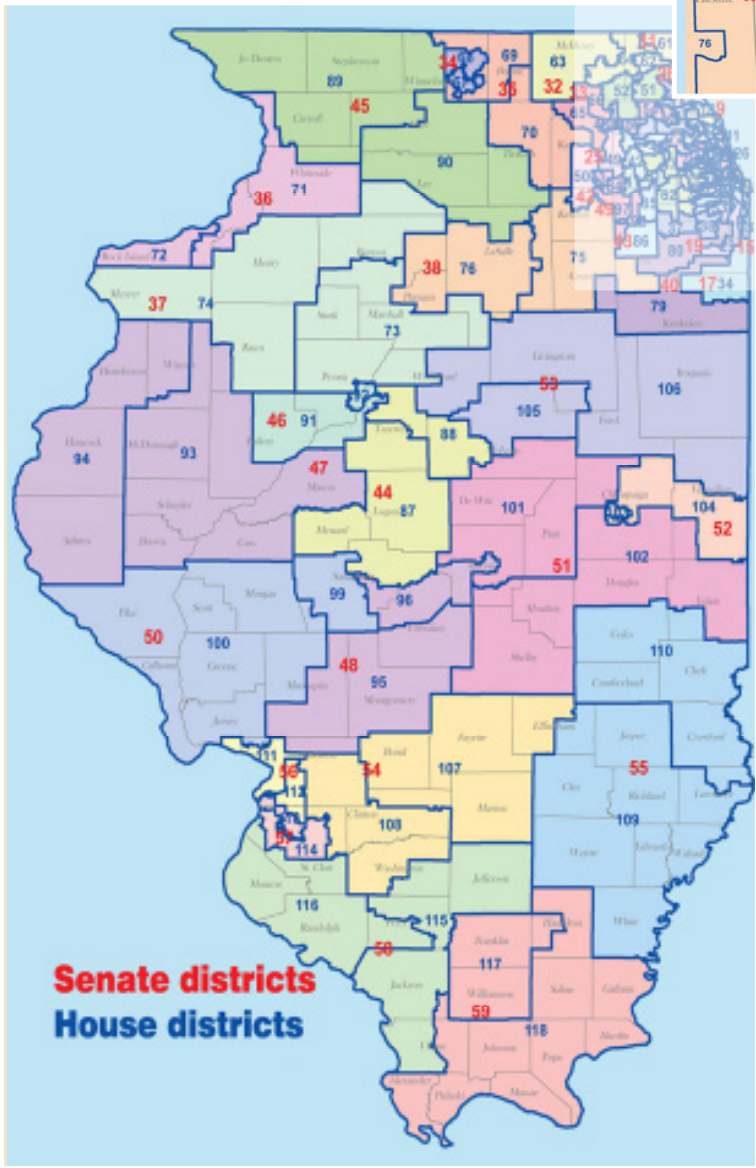
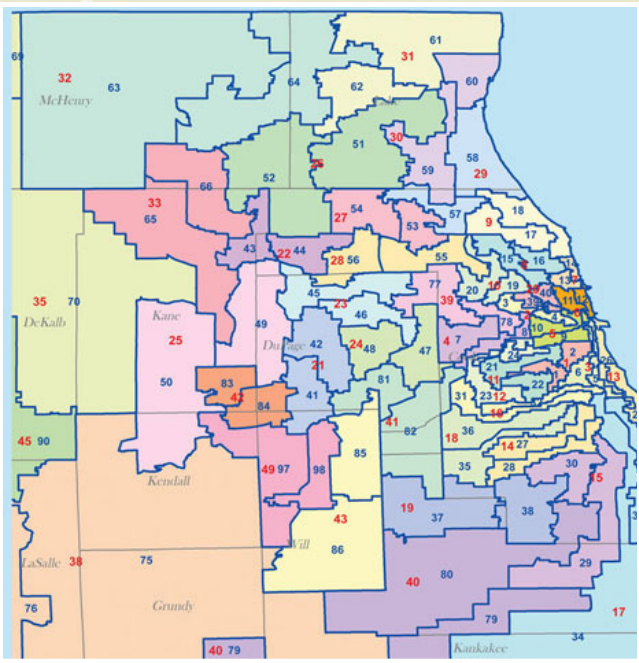
District	Illinois Representative	Active	Annuitants	Total	Total Annual Payments to Annuitants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
28	Robert Rita (D)	3,871	2,683	6,554	\$ 94,277,667	\$ 137,777,383	1,029	6.0
29	Thaddeus Jones (D)	4,414	3,252	7,666	118,303,415	172,888,611	1,292	7.1
30	William Davis (D)	3,916	2,330	6,246	73,176,217	106,939,723	799	5.7
31	Mary E. Flowers (D)	3,496	2,265	5,761	79,491,593	116,169,015	868	5.3
32	André Thapedi (D)	2,599	1,209	3,808	40,154,227	58,681,388	438	3.5
33	Marcus C. Evans, Jr. (D)	3,797	2,943	6,740	113,814,060	166,327,867	1,243	6.2
34	Elgie R. Sims, Jr. (D)	4,353	3,508	7,861	131,077,027	191,555,968	1,431	7.2
35	Frances Ann Hurley (D)	6,282	3,736	10,018	155,122,271	226,695,687	1,694	9.2
36	Kelly M. Burke (D)	5,231	3,213	8,444	124,556,496	182,026,863	1,360	7.8
37	Margo McDermed (R)	6,815	3,722	10,537	153,636,492	224,524,369	1,678	9.7
38	Al Riley (D)	5,855	3,877	9,732	149,763,612	218,864,542	1,635	9.0
39	Will Guzzardi (D)	2,517	468	2,985	17,014,017	24,864,285	186	2.7
40	Jaime M. Andrade, Jr. (D)	2,773	558	3,331	21,237,634	31,036,678	232	3.1
41	Grant Wehrli (R)	4,798	2,462	7,260	95,067,114	138,931,080	1,038	6.7
42	Jeanne M. Ives (R)	5,057	3,185	8,242	121,488,920	177,543,908	1,327	7.6
43	Anna Moeller (D)	2,975	1,645	4,620	52,922,658	77,341,173	578	4.2
44	Fred Crespo (D)	3,108	1,286	4,394	42,714,298	62,422,675	466	4.0
45	Christine Winger (R)	4,201	2,150	6,351	79,630,649	116,372,231	869	5.8
46	Deb Conroy (D)	3,236	1,576	4,812	48,876,629	71,428,306	534	4.4
47	Patricia R. Bellock (R)	4,093	3,052	7,145	122,175,134	178,546,741	1,334	6.6
48	Peter Breen (R)	4,929	3,286	8,215	124,553,320	182,022,222	1,360	7.6
49	Mike Fortner (R)	5,070	2,371	7,441	86,375,003	126,228,430	943	6.8
50	Keith R. Wheeler (R)	6,464	2,726	9,190	104,224,657	152,313,914	1,138	8.5
51	Ed Sullivan (R)	4,616	2,872	7,488	125,066,648	182,772,400	1,366	6.9
52	David McSweeney (R)	4,627	2,105	6,732	84,497,207	123,484,218	923	6.2
53	David Harris (R)	5,043	3,290	8,333	128,597,043	187,931,719	1,404	7.7
54	Thomas R. Morrison (R)	5,266	2,978	8,244	120,030,151	175,412,062	1,311	7.6
55	Martin J. Moylan (D)	3,701	2,336	6,037	79,995,450	116,905,351	873	5.6
56	Michelle Mussman (D)	4,291	2,105	6,396	77,562,249	113,349,471	847	5.9
57	Elaine Nekritz (D)	3,139	2,053	5,192	79,489,716	116,166,271	868	4.8
58	Scott Drury (D)	2,993	2,556	5,549	105,062,090	153,537,739	1,147	5.1

District	Illinois Representative	Active	Annuitants	Total	Total Annual Payments to Annuitants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
59	Carol Sente (D)	3,656	1,959	5,615	\$ 72,368,746	\$ 105,759,686	790	5.2
60	Rita Mayfield (D)	3,018	1,771	4,789	49,220,840	71,931,336	537	4.4
61	Sheri Jesiel (R)	5,177	2,453	7,630	81,128,522	118,561,222	886	7.0
62	Sam Yingling (D)	4,498	1,968	6,466	63,137,869	92,269,682	689	5.9
63	Jack D. Franks (D)	4,965	2,915	7,880	93,441,977	136,556,105	1,020	7.2
64	Barbara Wheeler (R)	5,303	2,640	7,943	95,831,358	140,047,947	1,046	7.3
65	Steven A. Andersson (R)	5,769	4,427	10,196	169,447,965	247,631,255	1,850	9.4
66	Michael W. Tryon (R)	5,433	1,881	7,314	70,952,984	103,690,691	775	6.7
67	Litesa E. Wallace (D)	2,303	1,565	3,868	35,136,392	51,348,323	384	3.6
68	John M. Cabello (R)	4,468	3,863	8,331	114,282,118	167,011,887	1,248	7.7
69	Joe Sosnowski (R)	4,548	3,017	7,565	100,734,068	147,212,767	1,100	7.0
70	Robert W. Pritchard (R)	6,656	4,289	10,945	146,494,910	214,087,662	1,600	10.1
71	Mike Smiddy (D)	4,470	3,730	8,200	107,976,305	157,796,572	1,179	7.5
72	Patrick J. Verschoore (D)	3,342	2,962	6,304	83,810,208	122,480,238	915	5.8
73	David R. Leitch (R)	4,755	3,737	8,492	113,942,295	166,515,271	1,244	7.8
74	Donald L. Moffitt (R)	5,847	4,950	10,797	129,387,543	189,086,955	1,413	9.9
75	David A. Welter (R)	5,929	2,858	8,787	85,410,282	124,818,586	933	8.1
76	Andrew F. Skoog (D)	5,030	3,852	8,882	111,160,220	162,449,545	1,214	8.2
77	Kathleen Willis (D)	2,283	1,139	3,422	28,202,888	41,215,701	308	3.1
78	Camille Y. Lilly (D)	4,532	2,666	7,198	107,313,546	156,828,016	1,172	6.6
79	Katherine Cloonen (D)	5,549	3,827	9,376	106,602,708	155,789,197	1,164	8.6
80	Anthony DeLuca (D)	5,669	3,812	9,481	137,556,336	201,024,829	1,502	8.7
81	David S. Olsen	5,176	3,182	8,358	126,822,947	185,339,055	1,385	7.7
82	Jim Durkin (R)	4,539	3,509	8,048	146,421,277	213,980,054	1,599	7.4
83	Linda Chapa LaVia (D)	2,388	1,328	3,716	38,057,536	55,617,284	416	3.4
84	Stephanie A. Kifowit (D)	4,176	1,015	5,191	31,879,690	46,588,978	348	4.8
85	Emily McAsey (D)	3,911	1,894	5,805	60,764,444	88,801,159	663	5.3
86	Lawrence Walsh, Jr. (D)	4,111	2,695	6,806	83,078,062	121,410,280	907	6.3
87	Tim Butler (R)	8,076	8,034	16,110	234,056,017	342,049,463	2,556	14.8
88	Keith P. Sommer (R)	5,354	3,697	9,051	109,076,585	159,404,522	1,191	8.3
89	Brian W. Stewart (R)	4,705	4,076	8,781	112,011,967	163,694,289	1,223	8.1

District	Illinois Representative	Active	Annuitants	Total	Total Annual Payments to Annuitants	Total Economic Impact of Benefit Payment	Jobs Supported by Benefit Payments	Percentage of Constituents
90	Tom Demmer (R)	6,308	4,577	10,885	\$ 139,059,391	\$ 203,221,394	1,518	10.0
91	Michael D. Unes (R)	4,312	3,474	7,786	90,777,201	132,661,801	991	7.2
92	Jehan Gordon-Booth (D)	3,519	2,738	6,257	74,443,288	108,791,421	813	5.8
93	Norine K. Hammond (R)	6,568	5,370	11,938	143,563,127	209,803,154	1,568	11.0
94	Randy E. Frese (R)	4,762	4,282	9,044	102,185,798	149,334,326	1,116	8.3
95	Avery Bourne (R)	5,415	5,132	10,547	142,242,312	207,872,914	1,553	9.7
96	Sue Scherer (D)	4,960	4,492	9,452	123,709,691	180,789,342	1,351	8.7
97	Mark Batinick (R)	5,807	2,479	8,286	91,808,718	134,169,261	1,002	7.6
98	Natalie A. Manley (D)	4,800	2,334	7,134	74,445,369	108,794,462	813	6.6
99	Sara Wojcicki Jimenez (R)	12,669	12,196	24,865	409,061,843	597,802,977	4,467	22.9
100	C. D. Davidsmeyer (R)	5,626	5,413	11,039	141,738,425	207,136,534	1,548	10.2
101	Bill Mitchell (R)	7,038	5,257	12,295	151,221,890	220,995,670	1,651	11.3
102	Adam Brown (R)	6,870	5,259	12,129	156,112,401	228,142,663	1,705	11.2
103	Carol Ammons (D)	7,993	4,605	12,598	166,058,328	242,677,640	1,813	11.6
104	Chad Hays (R)	6,900	6,091	12,991	205,002,327	299,590,401	2,238	11.9
105	Dan Brady (R)	6,089	4,153	10,242	138,377,789	202,225,301	1,511	9.4
106	Thomas M. Bennett (R)	5,217	4,287	9,504	117,259,746	171,363,393	1,280	8.7
107	John Cavaletto (R)	5,103	4,763	9,866	136,969,435	200,167,132	1,496	9.1
108	Charles Meier (R)	5,272	3,444	8,716	104,912,516	153,319,151	1,146	8.0
109	David B. Reis (R)	5,262	4,703	9,965	105,357,117	153,968,890	1,150	9.2
110	Reginald Phillips (R)	5,777	5,213	10,990	143,922,752	210,328,710	1,571	10.1
111	Daniel V. Beiser (D)	3,781	3,488	7,269	93,289,438	136,333,185	1,019	6.7
112	Dwight Kay (R)	4,576	3,679	8,255	123,079,219	179,867,970	1,344	7.6
113	Jay Hoffman (D)	3,717	2,713	6,430	80,175,988	117,169,189	875	5.9
114	Eddie Lee Jackson, Sr. (D)	3,626	2,995	6,621	90,962,889	132,933,166	993	6.1
115	Terri Bryant (R)	7,049	6,626	13,675	200,411,840	292,881,862	2,188	12.6
116	Jerry Costello, II (D)	4,841	3,837	8,678	108,453,985	158,494,654	1,184	8.0
117	John Bradley (D)	6,339	5,299	11,638	156,533,278	228,757,733	1,709	10.7
118	Brandon W. Phelps (D)	5,598	5,934	11,532	167,531,164	244,830,043	1,829	10.6
		<b>527,995</b>	<b>348,948</b>	<b>876,943</b>	<b>\$11,558,914,781</b>	<b>\$16,892,198,061</b>	<b>126,212</b>	



# Illinois Legislative Districts



# Illinois Reciprocal Funds

The Illinois Retirement Systems Reciprocal Act gives retiring Illinois public employees the option to combine service credit earned in all Illinois public retirement systems (except local police and fire pension funds).

## Chicago Teachers' Pension Fund\*

203 North LaSalle, Suite 2600  
Chicago, IL 60601-1231  
312.641.4464 ♦ Fax 312.641.7185  
www.ctpf.org

## County Employees' Annuity & Benefit Fund\* of Cook County

33 North Dearborn Street, Suite 1000  
Chicago, IL 60602-3103  
312.603.1200 ♦ Fax 312.603.9760  
www.cookcountypension.com

## Forest Preserve District

### Employees' Annuity & Benefit Fund of Cook County

33 North Dearborn Street, Suite 1000  
Chicago, IL 60602-3103  
312.603.1200 ♦ Fax 312.603.9760

## Judges' & General Assembly Retirement Systems\*

2101 South Veterans Parkway  
P. O. Box 19255  
Springfield, IL 62794-9255  
217.782.8500 ♦ Fax 217.557.5154  
www.srs.illinois.gov

## Illinois Municipal Retirement Fund\*

2211 York Road, Suite 500  
Oak Brook, IL 60523-2337  
1.800.ASK.IMRF ♦ Fax 630.368.5399  
www.imrf.org

## Laborers' Annuity & Benefit Fund of Chicago

321 North Clark, Suite 1300  
Chicago, IL 60654-4739  
312.236.2065 ♦ Fax 312.236.0574  
www.labfchicago.org

## Metropolitan Water Reclamation District Retirement Fund

111 East Erie, Suite 330  
Chicago, IL 60611-2898  
312.751.3222 ♦ Fax 312.751.5699  
www.mwrdd.org

## Municipal Employees' Annuity & Benefit Fund of Chicago

321 North Clark, Suite 700  
Chicago, IL 60654-4767  
312.236.4700 ♦ Fax 312.527.0192  
www.meabf.org

## Park Employees' Annuity & Benefit Fund of Chicago

55 East Monroe, Suite 2720  
Chicago, IL 60603  
312.553.9265 ♦ Fax 312.553.9114  
www.chicagoparkpension.org

## State Employees' Retirement System of Illinois\*

2101 South Veterans Parkway  
P. O. Box 19255  
Springfield, IL 62794-9255  
217.785.7444 ♦ Fax 217.524.2293  
Chicago Office:  
312.814.5853 ♦ Fax 312.814.5805  
www.srs.illinois.gov

## State Universities Retirement System\*

1901 Fox Drive  
P. O. Box 2710  
Champaign, IL 61825-2710  
800.275.7877 ♦ Fax 217.378.9800  
www.surs.org

## Teachers' Retirement System\*

2815 West Washington Street  
P. O. Box 19253  
Springfield, IL 62794-9253  
800.877.7896 ♦ Fax 217.753.0394  
www.trs.illinois.gov

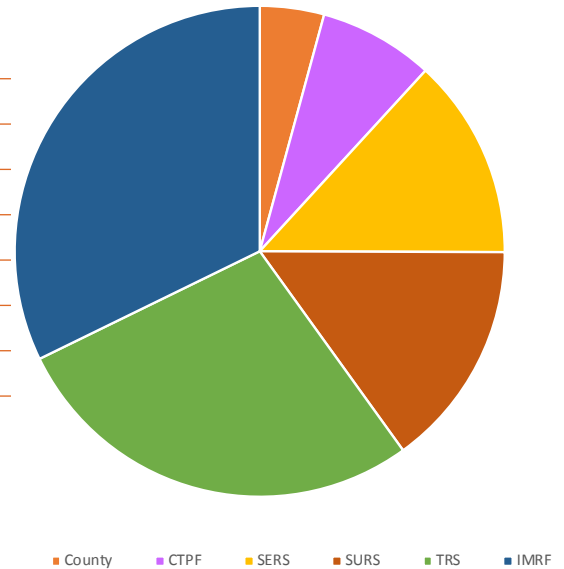
\*Indicates a reciprocal fund with data included in this report.

## A Closer Look

Eight pension Funds, representing 876,943 members living in Illinois, have data included in this report.

There are a total of 13 Illinois reciprocal retirement systems representing more than 1.2 million members.

County	37,162
CTPF	66,577
SERS*	115,995
SURS	131,502
TRS	243,156
IMRF	282,551
<b>Total</b>	<b>876,943</b>



\*SERS data includes the Judges, General Assembly, and State Employee Retirement Systems.

## Top Districts by Total Members

The economic impact of pension fund members spans every legislative district in Illinois.

Senate District 50, represented by Wm. Sam McCann (R) includes 35,904 total members who represent 16.5 percent of the district's population.

House District 99, Represented by Sara Wojcicki Jimenez (R) includes 24,865 total members, who represent 22.9 percent of the district's population.

### Top 5 Illinois Senate Districts by Membership

District	Illinois State Senator	Active	Annuitant	Total	Payments	Impact	Jobs	Percentage
50	Wm. Sam McCann (R)	18,295	17,609	35,904	\$550,787,164	\$804,920,362	6,014	16.5
52	Scott M. Bennett (D)	14,894	10,696	25,590	\$371,047,576	\$542,248,927	4,051	11.8
44	William E. Brady (R)	13,430	11,731	25,161	\$343,119,499	\$501,434,836	3,747	11.6
51	Chapin Rose (R)	13,908	10,516	24,424	\$307,321,188	\$449,119,185	3,356	11.2
59	Gary Forby (D)	11,937	11,233	23,170	\$324,064,442	\$473,587,776	3,538	10.7

### Top 5 Illinois House Districts by Membership

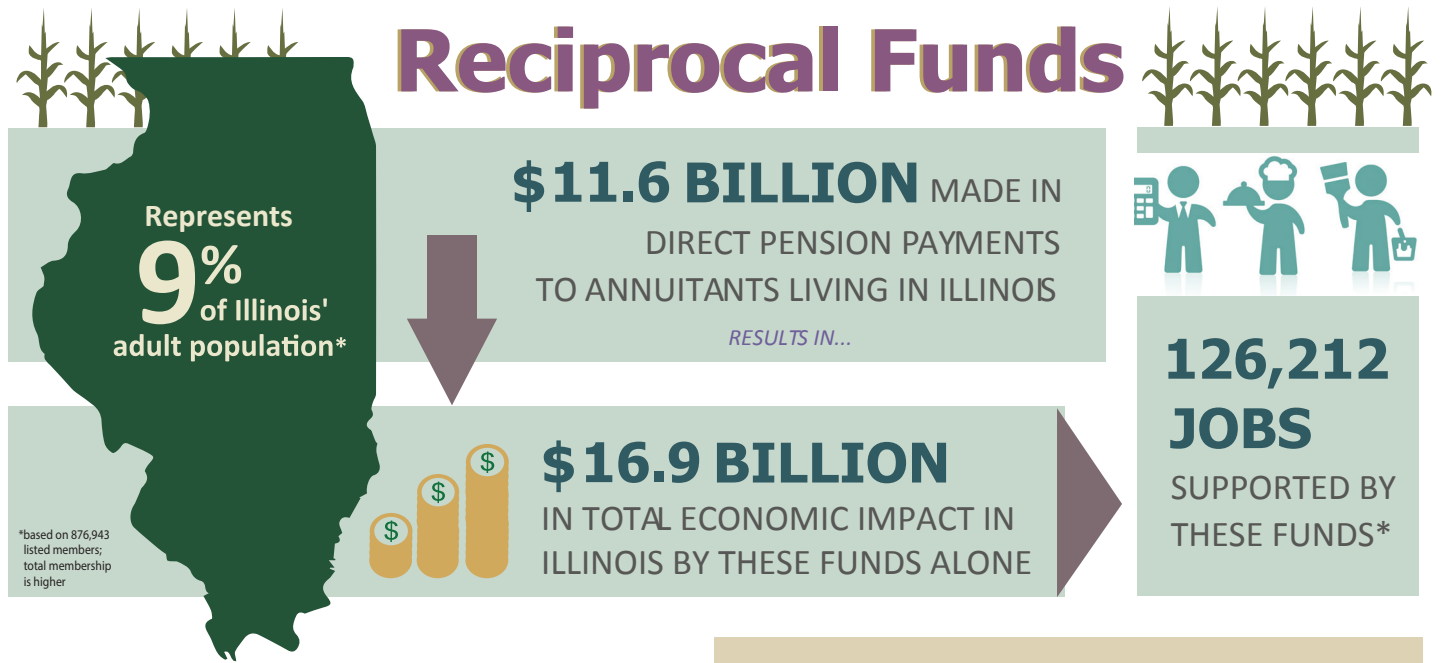
District	Illinois State Senator	Active	Annuitant	Total	Payments	Impact	Jobs	Percentage
99	Sara Wojcicki Jimenez (R)	12,669	12,196	24,865	409,061,843	597,802,977	4,467	22.9
87	Tim Butler (R)	8,076	8,034	16,110	234,056,017	342,049,463	2,556	14.8
115	Terri Bryant (R)	7,049	6,626	13,675	200,411,840	292,881,862	2,188	12.6
104	Chad Hays (R)	6,900	6,091	12,991	205,002,327	299,590,401	2,238	11.9
103	Carol Ammons (D)	7,993	4,605	12,598	166,058,328	242,677,640	1,813	11.6

**More than 10% of the population is made up of fund members in 14 Illinois House districts and 6 Illinois Senate districts.**

# PENSIONS MATTER



In 14 IL House and 6 IL Senate districts 10% of the residents (or more) are in a reciprocal fund.



## Calculating Total Economic Impact

Economic activity includes benefit payments and all additional economic activity in Illinois generated by those payments. Economic multipliers measure the direct and indirect effect of payments made to annuitants. Multipliers are supplied by the U.S. Department of Commerce, Bureau of Economic Analysis. Data used in this study: \$11.56 billion in payments to 876,943 annuitants residing in Illinois. Total impact is based on total benefit payments multiplied by the U.S. Bureau of Economic Analysis total output multiplier of 1.4614.

$$\begin{aligned}
 &1.4614 \\
 &\times \$11.56 \text{ billion} \\
 \hline
 &= \$16.9 \text{ B in Economic Activity}
 \end{aligned}$$

## Jobs Created

Money spent in Illinois translates into jobs for Illinois residents. Multipliers are supplied by the U.S. Department of Commerce Bureau of Economic Analysis. The job creation factor is 10.9190 per million.

## UNDERSTANDING THE MULTIPLIER: HOW PENSIONS GENERATE SPENDING

### 1. PENSION BENEFIT



An annuitant receives a monthly check.

### 2. DIRECT IMPACT



S/he uses this money to purchase a car.

### 3. INDIRECT IMPACT



Because of that purchase, everyone involved in the sale and manufacturing of that car earn money they can spend.

### 4. INDUCED IMPACT



These companies can now hire more employees who can earn money to spend on things to support the economy.