



Chicago Teachers' Pension Fund

TRUST. INTEGRITY. STABILITY.

PENSION E-NEWS

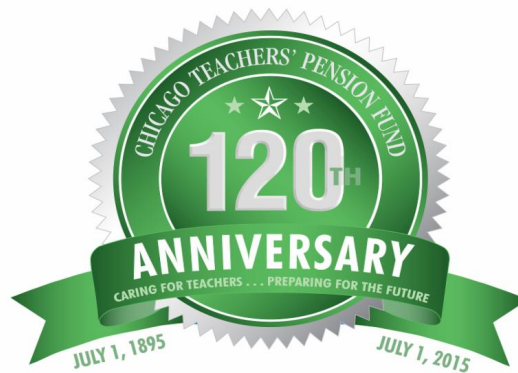
August 7, 2015

Connect with us on Facebook

Take advantage of CTPF's social media presence to stay informed and up-to-date on important Fund information.

Click here to go directly to CTPF's online registration page where you can register for e-mail updates.

[CTPF online](#)



CTPF August E-News Quick Look



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Burbridge Featured on WVON (1690 am) Talk Radio



CTPF Executive Director Charles A. Burbridge was the featured guest on the Cliff Kelley Show, WVON radio (1690 am), Thursday, August 6, at 5:30 p.m. The discussion focused on current issues facing the Fund, the importance of fully funding pensions, and the role CTPF members play in the City of Chicago and in Illinois.

CTPF Offers Testimony in Springfield

July 28, 2015, Vice President of the CTPF Board of Trustees Lois W. Ashford and Deputy Executive Director and Chief Legal Officer Tiffany R. Reeves traveled to Springfield to testify during the Illinois House Personnel and Pensions Committee subject matter hearing on Governor Rauner's Pension Proposal. The proposal has not yet been filed as a bill and no formal action has been taken. Trustee Ashford and Ms. Reeves provided lengthy testimony, answered questions from committee members, and voiced CTPF's opposition to several items in the Governor's proposal.



Pictured above, left to right: Vice President of the CTPF Board of Trustees Lois W. Ashford, Deputy Executive Director and Chief Legal Officer Tiffany R. Reeves, and RTAC President David T. Peterson.

CTPF Hosts Second Leadership Roundtable

July 30, 2015, the Chicago Teachers' Pension Fund hosted another meeting of the Illinois Reciprocal Funds Leadership Roundtable on July 30, 2015. The group of leaders from the 13 Illinois Reciprocal Funds reconvened to discuss the economic impact pension funds have on Illinois, consider ways to work cooperatively, and discussed current legislative issues. "We had a great dialogue and set a goal of producing an aggregated economic impact statement that can truly reflect the positive impact that pension funds have on the State of Illinois," said Jay C. Rehak, president of the CTPF Board of Trustees. "I'm looking forward to continuing this work at our meeting in October."



Daughhete Named Director of Human Resources

Elise J. Daughhete joined the CTPF staff as director of human resources on July 15, 2015. She will be responsible for the overall administration, coordination, and evaluation of the human resources function. Daughhete has more than 20 years' experience as a HR professional, and has

managed every aspect of the HR life cycle.

"We are pleased to welcome Elise to the CTPF senior staff," said Charles A. Burbridge, executive director. "She is a proven HR Leader with a wide breadth of expertise, ranging from strategic planning to employee relations. Her focus on collaboration with all levels of management and staff, and her ability to assess needs and develop strategies will create meaningful results for the Fund."



Elise J. Daughhete

Daughhete most recently worked as a Founder and Principal HR Consultant for aHRchitects, and previously worked as HR Director and Talent Acquisition Leader for ComPsych Corporation of Chicago, and as an Associate Director of Corporate HR for Borders Group, Inc., of Ann Arbor, Mich.

She earned a master's degree in human resource management from Washington University, St. Louis, and a bachelor's degree in criminology from Indiana State University in Terre Haute. She holds several professional certifications including Senior Professional in Human Resources (SPHR), Senior Human Resources Manager-Senior Certified Professional (SHRM-SCP), and is certified as a general practice paralegal.

Pension Payment Schedule

[Click here](#) for a copy of the 2015 pension payment schedule.



CTPF Legislative Update: Oppose SB 318

Senate Bill 318 passed out of the Illinois Senate on August 4, 2015, and was sent to the Illinois House. Rep. Barbara Flynn Currie (D-Chicago) has sponsored the legislation in the House, and it will be heard in the Executive Committee next Wednesday, August 12, 2015.

CTPF opposes **Senate Bill 318** which combines provisions from two other bills, SB 316 and HB 3695. The bill:

1. requires the State of Illinois to pick up the "normal cost" contributions for CTPF,
2. reduces the CPS required contribution for FY 2016 and FY 2017
3. extends the time CPS has to fully fund pensions by four years to 2063, and
4. restores the pension tax levy

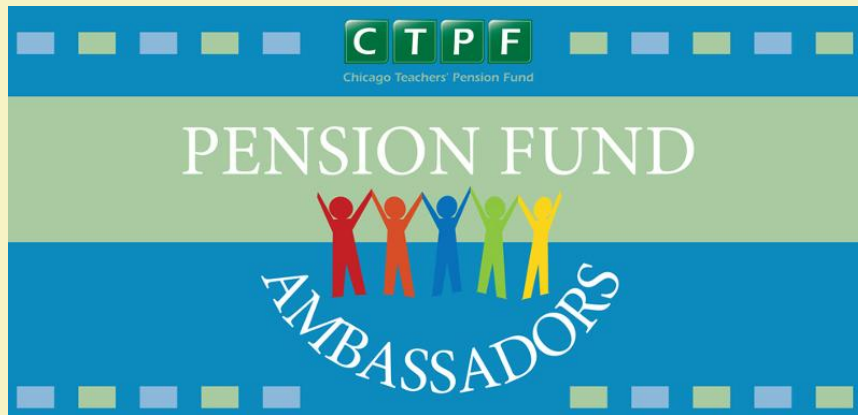
Call to Action

Please call or e-mail your Illinois State Representatives and ask him/her to vote No/Present on this legislation. CTPF opposes this legislation which underfunds pensions. CTPF cannot afford another pension "holiday."

[Click here to send a message from CTPF's Legislative Action Center.](#)

Stay Up-to-Date

CTPF will continue to share information at www.ctpf.org, on social media, and in periodic E-Lerts. Please consider forwarding this e-mail to a friend who may be a fellow pensioner and share and like our posts on Social Media. [Sign up for e-mail updates here.](#)



August 5, 2015, WEBINAR Now Online

August 5, 2015, CTPF Executive Director Charles A. Burbridge hosted a webinar which examined the early history of CTPF, reviewed the past fiscal year, brought members up-to-date on current events, and offered a look at the coming year. If you missed the webinar you can [view the archived copy here.](#)



2015 Board of Trustee Elections

Friday, November 6, 2015, the Chicago Teachers' Pension Fund will hold elections for five positions on the Board of Trustees.

Teacher Trustees

The 2015 Teacher Trustee Election will be conducted in schools and at other designated polling places. Active teachers will elect two Trustees who will serve from November 2015-November 2018. A Teacher Trustee candidate must be a current contributor employed in the CPS system for a minimum of 10 years, and hold a current Illinois state teaching certificate.

Pensioner Trustees

The 2015 Pensioner Trustee Election will be conducted by mail ballot. Ballots will be mailed to all eligible voters in October, and results will be tabulated on Friday, November 6, 2015. Retired members will elect three Trustees who will serve from November 2015-2017. A candidate for Pensioner Trustee must be a service or disability pensioner receiving a monthly pension payment from CTPF.

Nomination Packets

Contact the CTPF Election Team at 312.604.1400 ext. 132 to request a packet. Candidate eligibility will be verified before the packet can be issued. Completed nomination packets must be returned by 5:00 p.m., Thursday, October 1, 2015.

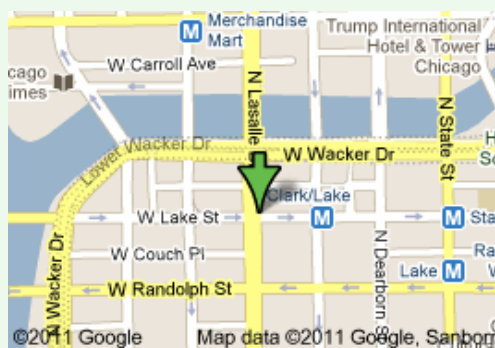
Additional Information

Additional election information is available at CTPF Election Central at www.ctpf.org.

Planning to Visit? Plan ahead...

If you plan to visit the office this summer, it's always a good idea to schedule an appointment. Scheduled appointments are available Monday through Friday from 8:00 a.m. to 4:00 p.m.

Walk-ins are accepted on a first-come, first-served basis, between 9:00 a.m. and 3:00 p.m., but wait times will vary and may be lengthy during busy periods. Walk-in visitors cannot be accommodated after 3:00 p.m.



Call 312.641.4464 to schedule an appointment. CTPF is located at 203 North LaSalle Street, suite 2600, Chicago, Illinois 60601-1231

Parking and Transit Information

The 203 North LaSalle building has a self-park garage. Garage entries are located on Lake Street between LaSalle Street and Clark Street and on Clark Street between Wacker Drive and Lake Street (look for self-park signs at entrances). Reduced parking vouchers, available from the CTPF office, can be purchased for \$18, **(check only, no cash)**.

The 203 North LaSalle building has direct access to the [CTA](#). The CTA's blue, green, brown, pink, purple, and orange lines all stop at Clark and Lake. Follow the signs to the 203 North LaSalle building when you exit the train.



2015 CALENDAR

Trustee meetings, held in the CTPF office, are open to the public. Please confirm meeting times/dates at www.ctpf.org.

August

20

9:30 a.m., CTPF Board of Trustees Meeting

September

7

Labor Day Holiday, Office closed

11

9:30 a.m. First Friday investment meeting.

This meeting was originally scheduled for September 4, but was changed due to the holiday weekend.

17

9:30 a.m., CTPF Board of Trustees Meeting

October

1

Completed election nominating petitions due to CTPF office

12

Columbus Day holiday, office closed

22

9:30 a.m., CTPF Board of Trustees Meeting

November

6

9:30 a.m., Board of Trustees Elections

December

10

9:30 a.m., Board of Trustees Meeting, (tentative)

CTPF MISSION STATEMENT

To provide, protect, and enhance the present and future economic well being of members, pensioners and beneficiaries through efficient and effective management of benefit programs, investment practices and customer service, and to commit to earning and keeping the respect and trust of the participants through quality service and by protecting retirement benefits, in compliance with applicable laws and standards.

CTPF BOARD OF TRUSTEES

Jay C. Rehak, *president*

Lois W. Ashford, *vice president*

Bernie Eshoo, *financial secretary*

Raymond Wohl, *recording secretary*

Jeffery Blackwell

Robert F. Bures

Tina Padilla

Mary Sharon Reilly

Walter E. Pilditch

Jerry Travlos

Charles A. Burbridge, *executive director*

Office/Mailing Information

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