



TRUST. INTEGRITY. STABILITY.

# PENSION E-NEWS

July 6, 2015

## Connect with us on Facebook

Take advantage of CTPF's social media presence to stay informed and up-to-date on important Fund information.

Click here to go directly to CTPF's online registration page where you can register for e-mail updates.

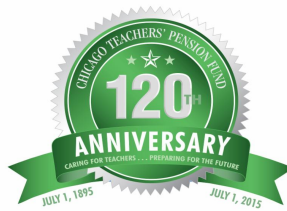
## CTPF online



## CTPF July E-News Quick Look



[Click here for more information about the Fund's 120th Anniversary](#)



### [News Briefs](#)

Update on CPS Proposal, Full FY 2015 Payment Received, Burbbridge on *Chicago Tonight*, and CTPF hosts interns.

### [August 5 Webinar Registration Now Open](#)

Join CTPF Executive Director Charles A. Burbbridge for a 2015 End of the Fiscal Year Webinar on August 5, 2015, at 4:30 p.m.

### [CTPF Election Information](#)

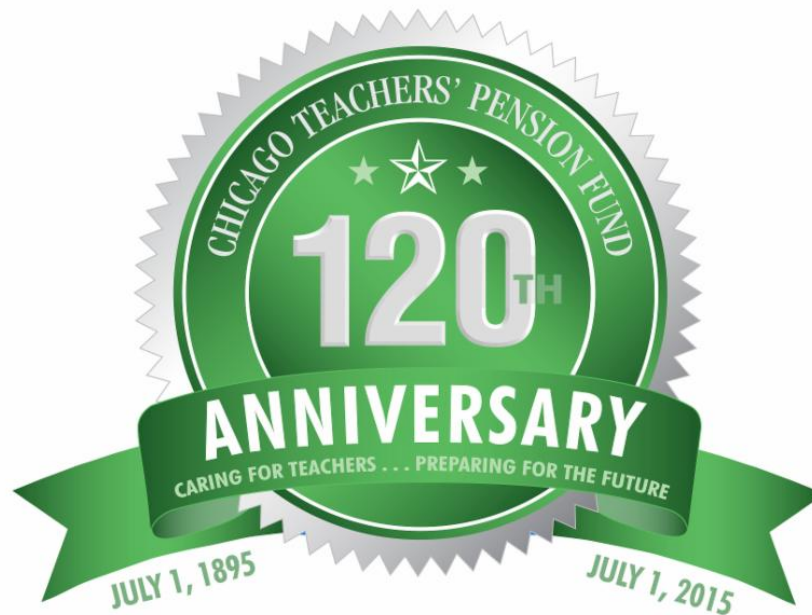
Information about the 2015 CTPF Board of Trustees Election.

### [Visiting the Office](#)

Important information for members planning to visit this summer.



[2015 Summer/Fall Calendar](#)



February 16, 1895, State Representative William C. Eakins of Chicago introduced a bill to the Illinois legislature "for the purpose of establishing a fund to be used to pension school teachers." The legislation gave the teachers of Chicago permission to establish a self-funded pension system. Pensions for teachers had been discussed in Illinois for decades, but this was the first time that the State legislature had taken action. The legislation received widespread support and became law on July 1, 1895.

**[Click here for more information about the early history of the Fund.](#)**

July 1, 2015, the Fund celebrated its 120th anniversary, and during the next year, the Fund will highlight the people and milestones which have shaped the past as it looks to the future. Watch for more in Fund history in the next E-News and find updates and information on Facebook and Twitter.



### **CPS Funding Proposal Update**

July 1, 2015, in a CTPF Board of Trustees Meeting, representatives from the Chicago Public Schools (CPS) and the City of Chicago presented a proposal to establish a plan for funding CTPF in the event CPS is delinquent in making its statutorily required employer pension contribution for Fiscal Year 2016.

"Under the current statute, CTPF receives revenue once a year on the last business day," said CTPF Executive Director Charles A. Burbridge. "We are not negotiating a loan. The proposal provides a remedy in the event that CPS defaults on the statutorily required payment."

This matter has been referred to a subcommittee of the Board of Trustees. Discussions between CPS and CTPF are ongoing.

### **CPS Makes Full Payment**

CTPF received the full pension payment due from the Chicago Public Schools for Fiscal Year 2015 on June 30, 2015.

"Full funding is essential to the health of our Fund and the financial stability of our 63,000 members," said Charles A. Burbridge, CTPF executive director. "I

hope that the policy makers recognize the need to address education funding so that teachers do not need to choose between teaching security today and retirement security tomorrow. The need for long-term solutions is not erased with this payment."

## Burbridge Featured on Chicago Tonight

CTPF Executive Director Charles A. Burbridge was featured on the news magazine *Chicago Tonight* in a live interview on June 30, 2015, on WTTW.

The segment featured a discussion of current pension issues and review the state of CTPF at the close of the fiscal year.



[Click here to view the segment.](#)

## CSBI Interns Join CTPF

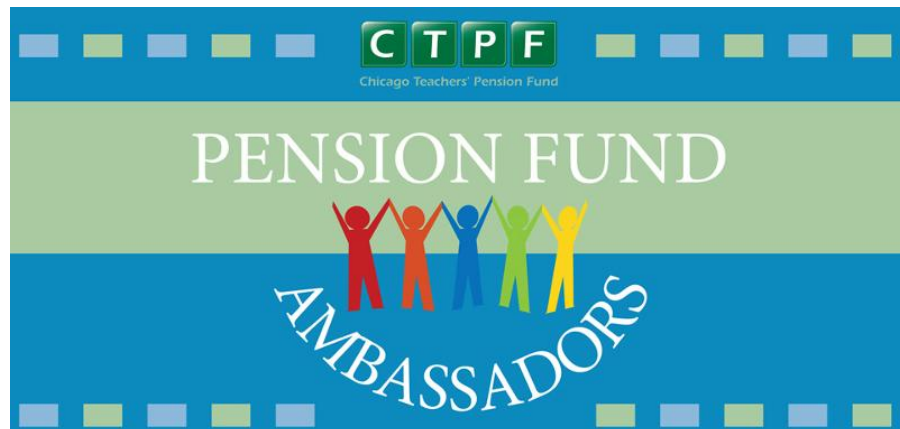
This summer CTPF again welcomes students from the Chicago Summer Business Institute (CSBI). The Institute provides summer internships for Chicago high school students and to introduces them to the financial services sector. CTPF has hosted CSBI students for the past 10 years.

This year, the Fund welcomes three students.

Pictured from left to right: Abigail Romo, senior at Our Lady of Tepeyac, Eduardo Lopez, senior at DePaul College Prep, and Corey Bevil, senior at Urban Prep Academy-Bronzeville.



"We always thrilled to be a part of this program," said Frances Radencic, special assistant to the executive director. "We appreciate the opportunity to share our experience with the students and welcome their energy and enthusiasm."



## State of the Fund Webinar

Join CTPF Executive Director Charles A. Burbridge for a look back at the history of CTPF and a review of the state of the Fund. The webinar will be held: **August 5, 2015, at 4:30 p.m.** The webinar is free but registration is required. [Click here to register for the webinar.](#)





## 2015 Board of Trustee Elections

Friday, November 6, 2015, the Chicago Teachers' Pension Fund will hold elections for five positions on the Board of Trustees.

### Teacher Trustees

The 2015 Teacher Trustee Election will be conducted in schools and at other designated polling places. Active teachers will elect two Trustees who will serve from November 2015-November 2018. A Teacher Trustee candidate must be a current contributor employed in the CPS system for a minimum of 10 years, and hold a current Illinois state teaching certificate.

### Pensioner Trustees

The 2015 Pensioner Trustee Election will be conducted by mail ballot. Ballots will be mailed to all eligible voters in October, and results will be tabulated on Friday, November 6, 2015. Retired members will elect three Trustees who will serve from November 2015-2017. A candidate for Pensioner Trustee must be a service or disability pensioner receiving a monthly pension payment from CTPF.

### Nomination Packets

Contact the CTPF Election Team at 312.604.1400 ext. 132 to request a packet. Candidate eligibility will be verified before the packet can be issued. Completed nomination packets must be returned by 5:00 p.m., Thursday, October 1, 2015.

### Additional Information

Additional election information is available at CTPF Election Central at [www.ctpf.org](http://www.ctpf.org).

**Planning to Visit? Plan ahead...**

If you plan to visit the office this summer, it's always a good idea to schedule an appointment. Scheduled appointments are available Monday through Friday from 8:00 a.m. to 4:00 p.m.

Walk-ins are accepted on a first-come, first-served basis, between 9:00 a.m. and 3:00 p.m., but wait times will vary and may be lengthy during busy periods. Walk-in visitors cannot be accommodated after 3:00 p.m.

Call 312.641.4464 to schedule an appointment. CTPF is located at 203 North LaSalle Street, suite 2600, Chicago, Illinois 60601-1231



### Parking and Transit Information

The 203 North LaSalle building has a self-park garage. Garage entries are located on Lake Street between LaSalle Street and Clark Street and on Clark Street between Wacker Drive and Lake Street (look for self-park signs at entrances). Reduced parking vouchers, available from the CTPF office, can be purchased for \$18, (**check only, no cash**).

The 203 North LaSalle building has direct access to the [CTA](#). The CTA's blue, green, brown, pink, purple, and orange lines all stop at Clark and Lake. Follow the signs to the 203 North LaSalle building when you exit the train.



## 2015 CALENDAR

Trustee meetings, held in the CTPF office, are open to the public. Please confirm meeting times/dates at [www.ctpf.org](http://www.ctpf.org).

### July

**16**

9:30 a.m., CTPF Board of Trustees Meeting

### August

**5**

4:30 p.m., WEBINAR: State of the Fund, [click here to register](#).

**20**

9:30 a.m., CTPF Board of Trustees Meeting

### September

**7**

Labor Day Holiday, Office closed

**17**

9:30 a.m., CTPF Board of Trustees Meeting

### October

**1**

Completed election nominating petitions due to CTPF office

**12**

Columbus Day holiday, office closed

**22**

9:30 a.m., CTPF Board of Trustees Meeting

## **November**

**6**

9:30 a.m., Board of Trustees Elections

### **CTPF MISSION STATEMENT**

To provide, protect, and enhance the present and future economic well being of members, pensioners and beneficiaries through efficient and effective management of benefit programs, investment practices and customer service, and to commit to earning and keeping the respect and trust of the participants through quality service and by protecting retirement benefits, in compliance with applicable laws and standards.

### **CTPF BOARD OF TRUSTEES**

Jay C. Rehak, *president*

Lois W. Ashford, *vice president*

Bernie Eshoo, *financial secretary*

Raymond Wohl, *recording secretary*

Jeffery Blackwell

Robert F. Bures

Tina Padilla

Mary Sharon Reilly

Walter E. Pilditch

Jerry Travlos

Charles A. Burbridge, *executive director*

### **Office/Mailing Information**

Chicago Teachers' Pension Fund

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Chicago, Illinois 60601-1231

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312.641.7185 f.