

Pension E-lert



CTPF Operations Update

March 13, 2020

A Message to CTPF Members

It has been an eventful few weeks with public attention worldwide focused on the novel coronavirus (COVID-19) pandemic. We recognize this may be causing concern, and we want to let you know about our approach. We prioritize the wellbeing of our members and staff. We consult information provided by health agencies such as the Illinois Department of Public Health and the national Centers for Disease Control and Prevention (CDC) who provide guidance about preventative actions to help prevent the spread of any respiratory disease. We also reference the policies and practices of organizations similar to CTPF.

Member Payments

We have procedures in place to ensure the regular payment of member benefits, even if normal business is interrupted. Also, be reminded that CTPF pensions are secure and are not based on market conditions.

Walk-In Office Visits Suspended

CTPF operations continue, but the Fund is providing alternate work arrangements for our staff, when possible. Effective immediately we are implementing the following changes for the health and safety of all:

- In-person appointments with members will be restricted to emergency, benefit payment situations only, and must be prescheduled.
- Members are encouraged to contact us via phone at 312.641.4464 or email memberservices@ctpf.org for assistance.
- All group meetings have been rescheduled as webinars.

Board of Trustees Meetings Cancelled

The following meetings are canceled effective immediately:

1. Monday, March 16, 2020, Special Meeting of Board of Trustees
2. Thursday, March 19, 2020, Board of Trustees Meeting

We will evaluate the April Special Board meeting in the next few weeks to determine if it will be held. Check for updates at www.ctpf.org.

Retirement Seminars Changed to Webinars

Retirement Seminars scheduled for April 7 have been changed to webinars. Two sessions will be offered:

- 9:00-10:30 a.m. Register at <http://bit.ly/3aQnH6W>
- 1:00-2:30 p.m. Register at <http://bit.ly/38EwzLn>

Individual Counseling Appointments

Individual retirement counseling is available by phone for members who are retiring this June. Call 312-641-4464 to schedule an appointment. You can also email individual questions to memberservices@ctpf.org.

Submitting Documents

If you are submitting your retirement application, change of address, or other forms, the best way to send documents is by Fax 312.641.7185 or email a .pdf to imaging@ctpf.org. With the uncertain conditions, we encourage the submission of all forms electronically, as mail could be delayed.

Market Volatility Update

COVID-19 poses health risks but is also an economic threat. Stocks have declined and there will likely be continued uncertainty moving forward. With the current volatility in the financial markets, members may be concerned about the security of their pension. CTPF pensions are secure. When members vest, they qualify for a lifetime pension, guaranteed by the Illinois Constitution. Pensions are determined by a formula and do not change with market conditions. [Click here to read a statement on Volatility.](#)