



Chicago Teachers' Pension Fund

203 North La Salle Street, suite 2600 | Chicago, Illinois 60601-1231

**Contracting Entity:** Earnest Partners

**Service/Product:** Emerging Markets

**Contract Effective Date:** March 2013

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [Earnest Partners Contact Information](#)

**Initial Allocation:** \$49M

**Contracting Entity Total Strategy AUM:** \$1.2B

**Total Fees Paid CTPF Fiscal Year 2017:** \$828,665.92

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** Earnest Partners

**Service/Product:** International Equity

**Contract Effective Date:** February 2007

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees.

**Contact Information:** [Earnest Partners Contact Information](#)

**Initial Allocation:** \$96.4M

**Contracting Entity Total Strategy AUM:** \$7.1B

**Total Fees Paid CTPF Fiscal Year 2017:** \$2,111,234.20

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** Ariel Investments

**Service/Product:** International, Developed Markets (DM)

**Contract Effective Date:** June 2016

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [Ariel Investments Contact Information](#)

**Initial Allocation:** \$69.3M

**Contracting Entity Total Strategy AUM:** \$2B

**Total Fees Paid CTPF Fiscal Year 2017:** \$502,987.85

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** Dimensional Fund Advisors

**Service/Product:** DFA International Small Cap Value Portfolio, Registered Mutual Fund

**Contract Effective Date:** May 2012

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees.

**Contact Information:** [Dimensional Fund Advisors Contact Information](#)

**Initial Allocation:** \$116M

**Contracting Entity Total Strategy AUM:** \$16B

**Total Estimated Fees Paid CTPF Fiscal Year 2017:** \$1,054,612.47

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** Lazard Asset Management

**Service/Product:** International Equity

**Contract Effective Date:** December 2000

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [Lazard Asset Management Contact Information](#)

**Initial Allocation:** \$100M

**Contracting Entity Total Strategy AUM:** \$2,331B

**Total Fees Paid CTPF Fiscal Year 2017:** \$869,902.60

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** Morgan Stanley Investment Management

**Service/Product:** International Equity

**Contract Effective Date:** June 2010

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 60 days notice submitted to the Board of Trustees

**Contact Information:** [Morgan Stanley Contact Information](#)

**Initial Allocation:** \$158M

**Contracting Entity Total Strategy AUM:** \$2.9B

**Total Fees Paid CTPF Fiscal Year 2017:** \$2,259,557.91

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** William Blair & Company

**Service/Product:** International Equity (International All Cap Growth)

**Contract Effective Date:** December 2009

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [William Blair Contact Information](#)

**Initial Allocation:** \$254M

**Contracting Entity Total Strategy AUM:** \$16.3B

**Total Fees Paid CTPF Fiscal Year 2017:** \$1,895,634.34

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.

**Contracting Entity:** William Blair & Company

**Service/Product:** International Equity (Small Cap)

**Contract Effective Date:** November 2006

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [William Blair Contact Information](#)

**Initial Allocation:** \$110M

**Contracting Entity Total Strategy AUM:** \$3.3B

**Total Fees Paid CTPF Fiscal Year 2017:** \$1,480,623.40

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs.



**Contracting Entity:** Strategic Global Advisors

**Service/Product:** International Large Cap Core Equity

**Contract Effective Date:** June 2016

**Contract Expiration Date:** Contract may be terminated by CTPF, effective immediately upon Managers' receipt of written notice of termination and by the Investment Manager upon 30 days notice submitted to the Board of Trustees

**Contact Information:** [Strategic Global Advisors Contact Information](#)

**Initial Allocation:** \$65M

**Contracting Entity Total Strategy AUM:** \$2B

**Total Fees Paid CTPF Fiscal Year 2017:** \$351,009.66

**Additional Fees:** No, indirect, direct, finder's fees or finder's commission were paid or shall be paid by CTPF for establishing this contract or in conjunction with services rendered.

**Factors Contributing to Selection of Investment:** Demonstrated professional performance, organizational depth and institutional investment management capabilities. Additional factors were the reasonableness of fee structure and fit of product versus portfolio needs. Graduation from the Manager of Managers Program.