



Chicago Teachers' Pension Fund

425 S. Financial Place, Suite 1400 Chicago, Illinois 60605-1000

FUND FACTS



CTPF is the oldest pension system in Illinois and the second oldest in the country.



One of **646** public pension systems in Illinois

\$13.1 Billion in Assets
June 30, 2021

45.4% Funded (June 2020)

CTPF Membership includes more than **89,000** members: serving Chicago's public/charter school teachers, administrators, certified personnel, and CTPF staff.



28,015
Annuitants

30,091
Active Members

10,024
Vested Terminated Members

21,260
Unvested Terminated Members



CTPF members do not contribute to Social Security during employment by CPS and other participating employers. **Employee contributions are 9% of pensionable earnings.**



CTPF revenue comes from investment returns and contributions from the State of Illinois, a tax levy, CPS and charter school employers, and employees. **CTPF received \$863.4 billion in contributions** for Fiscal Year 2021. The remaining balance of \$234.4 million is expected to be paid from the property tax levy and received by December 31, 2021.



CTPF **posted record investment returns for Fiscal Year 2021, with a 28.7% one-year return (net of fees).** CTPF invests funds for the long-term and has achieved an average **growth rate of 8.97%** over the past 35 years. CTPF values diversity with **46%** of our assets managed by MWDBE firms. We invest close to home with **\$3.1 billion** managed by Illinois-based investment managers.



CTPF is independent, governed by **12 Trustees**: 6 elected by active members, 3 elected by pensioners, 1 elected by principals/ administrators, and 2 appointed by the Chicago Board of Education. The system dates to 1907 when legislation allowed teachers to elect representatives to self-govern.



Making an Impact:

CTPF made \$1.4 billion in direct payments to annuitants in Illinois in 2020, which resulted in \$2.0 billion in economic impact and supported 13,274 jobs in Illinois.

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September 15, 2021