Pension E-News





July 30, 2021

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. Member Services counselors are taking calls in "real time" during normal business hours.

The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations. Find more information on our COVID response and operations at ctpf.org

Holiday Office Closing

CTPF will close in observance of Labor Day on Monday, September 6, 2021. The office will reopen for business at 8:00 a.m. on Tuesday, September 7, 2021.



Carlton W. Lenoir, Sr., Named CTPF Executive Director

Carlton W. Lenoir, Sr., has been named Executive Director of the Chicago Teachers' Pension Fund following a national search. His appointment will be effective on August 2, 2021. Lenoir was the Chief Benefits Officer at Illinois Teachers' Retirement System for the last five years.

A results-oriented pension fund professional with over 32 years of executive and operational experience, Lenoir began his career in an entry-level job at CTPF and worked his way up to a management position. He went on to hold leadership roles with public pension plans in Georgia and Illinois. His experience includes all phases of public pension fund administration,



Carlton W. Lenoir, Sr.

including the implementation of three enterprise-wide pension administration systems over an 18-year period.

Click here to read more at ctpf.org.

2021 Health Insurance Rebate Mailing

Members who do not participate in CTPF health insurance plans can apply for a rebate of their premium payments, payable annually. The mailing with the information needed to submit a rebate application was sent to eligible members on Friday, February 19, 2021.

The last day to submit documentation for 2020 health insurance rebates (January 1-December 31, 2020), is August 31, 2021. Email or call CTPF Member Services, Memberservices@ctpf.org



312.641.4464 with questions about the subsidy or application.

Note: The Health Insurance Department began payment of the 2020 rebates in early June. Applications are being reviewed in order of receipt.

2021 Retirement Reminders

Find a recorded version of the 2021 retirement presentation and additional resources to help with the retirement process on the <u>Retirement Resources page</u>.

Submit Forms Electronically

During the pandemic, U.S. Mail processing is delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to imaging@ctpf.org to ensure processing. After documents are sent via fax or e-mail please send the originals to CTPF.

Board of Trustees Election Notice

CTPF will hold two elections in 2021. Teachers will elect two representatives and Pensioners will elect three representatives. Nomination petitions are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. <u>Visit Election Central at ctpf.org</u> for additional information.



Register for myCTPF

CTPF invites members to register for *my*CTPF the Member Self Service Portal. Once an account is created, members can use *my*CTPF to securely access CTPF documents and information. Members can access the system from a "button" at *ctpf.org*, and must have their CTPF Member ID to register. Two-factor authentication ensures secure access. Active members can find their CTPF Member ID on the Member Statement. Retirees can find their Member ID on a pay advice from the Fund. Click here for help finding your Member ID?



Pension Payment Schedule

Given the uncertainties with the COVID-19 outbreak, CTPF encourages all members to switch to direct deposit immediately. Request Form 425 from Member Services, and submit your documentation electronically to ensure the timely delivery of your benefits. The schedule for mailing checks and direct deposit dates through December 2021 is listed below. Click here for the full schedule.



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
August 2021	July 16, 2021	July 29, 2021	August 2, 2021
September 2021	August 17, 2021	August 30, 2021	September 1, 2021
October 2021	September 17, 2021	September 29, 2021	October 1, 2021
November 2021	October 15, 2021	October 28, 2021	November 1, 2021
December 2021	November 12, 2021	November 29, 2021	December 1, 2021

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers here.



Lost Payees

CTPF is trying to contact members who are over age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates here.









f 🔽 in 🖂 Forward to a Friend

CTPF BOARD OF TRUSTEES

Jeffery Blackwell, President Mary Sharon Reilly, Vice President

Jacquelyn Price Ward, Financial Secretary Lois Nelson, Recording Secretary

James Cavallero Maria J. Rodriguez Gervaise Clay Jerry Travlos Miguel del Valle **Dwayne Truss** Tina Padilla Philip Weiss