Pension E-News





June 2020

We continue to do our part to fight COVID-19. CTPF staff is working remotely, continuing to serve members, and we hope that you are safe and healthy.

CTPF Celebrates 125 Years of Service on July 1, 2020

Y E A R S

The Chicago Teachers' Pension Fund (CTPF) celebrates its quasquicentennial (125th anniversary) tomorrow, July 1, 2020. The quasquicentennial provides a unique opportunity to reflect on the rich history of the Fund's ability to provide, protect, and enhance the present and future economic well being of members, pensioners, and beneficiaries and renew CTPF's commitment to helping teachers from the very first day to the very last and beyond.

CTPF Trustees launched the anniversary year by passing a resolution on January 16, 2020, in honor of their 125th Anniversary. Click here to read the resolution. The <u>Illinois House passed a resolution</u> honoring this important day and the Illinois Senate issued a Congratulatory certificate to mark the occasion.

CTPF is recognizing decades of hard work and dedication to students by sharing members'stories. What's your favorite classroom story? Best practices in education? Words of wisdom for the next generation of teachers or retirees? CTPF wants to know! #CTPF125 Find more information here.



Solicitation Warning

A business not affiliated with or endorsed by CTPF is soliciting appointments with CTPF members. Please be advised that CTPF members have reported receiving unsolicited communications via email with an offer for a complimentary review of a CTPF pension. This business is not affiliated with or endorsed by CTPF, and the communication appears to be a sales solicitation. CTPF offers retirement counseling for members and will do so upon your request. CTPF does not send solicitations to members. If you would like to schedule an appointment with a CTPF Member Services counselor, call 312.641.4464 or email memberservices@ctpf.org.

Health Insurance Premium Subsidy Deadline

August 31, 2020, is the last day to submit documentation for 2019 health insurance rebates (January 1-December 31, 2019), for retirees who are enrolled in non-CTPF sponsored health plans. Completed applications must be returned to CTPF with required documentation by August 31, 2020. Email or call CTPF Member Services, MemberServices@ctpf.org | 312.641.4464, with questions about the subsidy or application.

CTPF COVID-19 Information & Resources

CTPF has created our COVID-19 Response website ctpf.org/covid-19. This website link provides you with CTPF upto-date information on the Fund's operations during the pandemic.

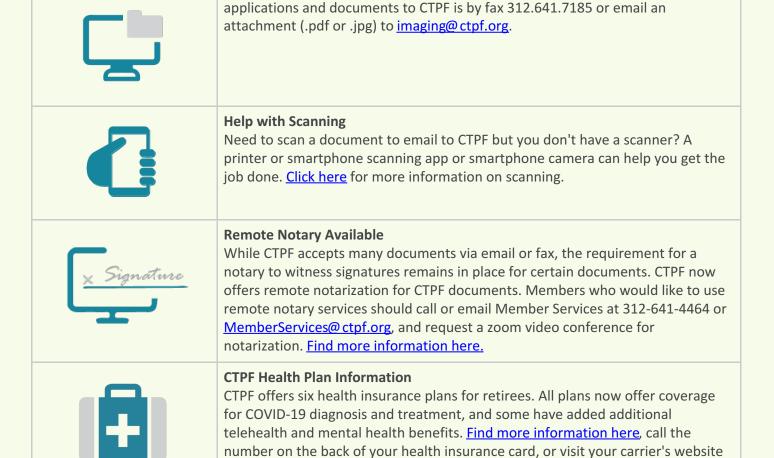


Call or Email Member Services

Member Services staff is answering questions and providing phone and video counseling. Call 312.641.4464 or email Memberservices@ctpf.org for assistance. All calls will be forwarded to voicemail. Leave a message clearly stating your name, phone number, and the nature of your inquiry. Your call will be returned as soon as possible.

Submit Documents Electronically

During the stay-at-home order, CTPF staff does not have immediate access to incoming mail, and U.S. mail processing is delayed. The best way to send benefit



2020 Retirement Resources

CTPF has gathered resources for members planning to retire on our Retirement Resources Page, which includes a link to the April 7, 2020, retirement webinar, and information about managing the retirement process electronically. Visit ctpf.org/retirement-resources for more information.

2020 Teacher Trustee Election Notice

This fall, CTPF will hold an election for two (2) Teacher Trustees to serve three-year terms from November 2020-2023. Nomination packets are now available. Find additional information and the official election notice on CTPF's Election Central information page.

for specific benefit information.



Lost Payees

CTPF has a comprehensive policy with exhaustive measures in place to try and reach members entitled to benefits for whom the Fund does not have valid contact information. As a last resort, CTPF publishes the names of lost payees on our website. These members have reached age 70½, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464.

Pension Payment Schedule & Update The schedule for mailing

checks and direct deposit dates through September is listed below. <u>Click here</u> for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
July 2020	June 15, 2020	June 29, 2020	July 1, 2020
August 2020	July 16, 2020	July 30, 2020	August 3, 2020
September 2020	August 14, 2020	August 28, 2020	September 1, 2020
October 2020	September 15, 2020	September 29, 2020	October 1, 2020

Employer Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Recognizing the importance of informing members of Employers who are late in making their employee contributions, the Board directed CTPF staff to publish a listing of delinquent employers. Find a copy of the most recent listhere.

Whistleblower Reporting Notice

The Chicago Teachers' Pension Fund (CTPF) has a whistleblower reporting hotline where complaints may be submitted through an interview, anonymously, or self-identified. The hotline is available for CTPF members, employees, and other parties who engage with CTPF. Complaints may also be submitted online, emailed, or faxed. Find more information at ctpf.org/whistleblower-reporting.

CALENDAR OF EVENTS

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.

STAY CONNECTED & SPREAD THE WORD

While we must be physically apart, we will continue to email regularly to keep you updated on the ever-evolving situation. CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 88,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates here.









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