

# Pension E-News



## State Funding Secured for 2023

The Chicago Teachers' Pension Fund secured funding for Fiscal Year 2023 (July 1, 2022 – June 30, 2023), from the State of Illinois during the Spring Legislative session.

House Bill 900 appropriated \$295,302,000 for normal costs and health insurance and an additional required State contribution of \$13,371,000 (.544% of payroll) for CTPF. [Read more here.](#)

## Spring Town Hall Webinar

Wednesday, May 11, 2022, at 4:30 p.m. CTPF will hold a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr. The webinar will give a general overview of Fund operations and offer reminders for the spring. The webinar is expected to last about 40 minutes. [Register in advance for this webinar](#)



## 2022 Trustee Elections

This fall, CTPF will hold an election for:

- Two Teacher Trustees to serve three-year terms from November 2022 – November 2025
- One Principal/Administrator Trustee to serve a three-year term from November 2022 – November 2025



Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: **312.604.1400**, ext. 402, or email [elections@ctpf.org](mailto:elections@ctpf.org) to request a packet.

Visit the [Election Central page](#) for additional information.

## June 1, 2022, AARP Medicare Supplement Plan F

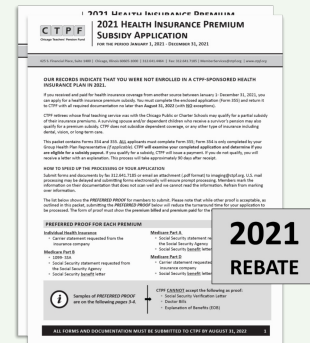
# (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2022, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC.

The increases range from \$0.10 to \$11.61 per month and vary by individual situation. A majority of participants will have rate increases of \$4.18 or less. The new rate quoted by UHC does **not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. [Learn more here.](#)

## Health Insurance Rebate Reminder

Annuitants who have health insurance coverage from another source between January 1- December 31, 2021, received a mailing detailing the process for applying for a premium subsidy. Applicants **must complete and return the application (Form 355)**. The deadline to submit applications is August 31, 2022, with a grace period to September 16, 2022. Applications postmarked after September 16 will not qualify for a 2021 rebate.



### New This Year: Outside Health Insurance Rebate Webinars

CTPF offered webinars with information about eligibility requirements, required documentation, the timeline for the rebate process, and share pitfalls to avoid when completing the outside rebate application. Find a recorded version at [ctpf.org](http://ctpf.org).

## 2022 Retirement Webinar Available

CTPF offered 2022 Retirement Webinars in February and April, which offered an overview of the retirement process. The 2022 Retirement Webinar presentation and recording [have been posted online.](#)

## myCTPF Offers Helpful Features

New features have been added to the *myCTPF* Member Self-Service Portal, which is now available to surviving spouses. These updates offer an even more accessible and efficient *myCTPF* experience. Register at [myCTPF.org](http://myCTPF.org) to:

- Request an estimate of your CTPF retirement benefit (for active members who meet the eligibility requirements) and then view, download, and print when they are available.
- View your address, contact information, and benefit status
- Download a pay advice or 1099R (retirees) or Member Statement (members with service credit with CTPF)

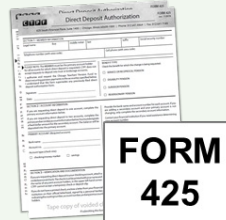
Register today at [myCTPF.org](http://myCTPF.org)



## Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The

schedule for mailing checks and direct deposit dates through September 2022 is listed below. [Click here for the full schedule.](#)



Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
May 2022	April 15, 2022	April 28, 2022	May 2, 2022
June 2022	May 16, 2022	May 27, 2022	June 1, 2022
July 2022	June 15, 2022	June 29, 2022	July 1, 2022
August 2022	July 15, 2022	July 29, 2022	August 1, 2022
September 2022	August 17, 2022	August 30, 2022	September 1, 2022

## Employee Contribution Reporting

Each pay period, Employers remit employee pension contributions to CTPF. Illinois law requires that these contributions be made within a certain time period. If the Employer does not send the funds within the required time, penalties may be assessed. Find the most recent list of delinquent employers [here](#).

## Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the [Lost Payees Listing](#), please contact Member Services, 312.641.4464 or email [memberservices@ctpf.org](mailto:memberservices@ctpf.org).

## CTPF COVID-19 Information & Resources

CTPF is committed to doing our part to stop the spread of COVID-19. For the health, safety, and wellbeing of all CTPF Members, the Fund continues to deliver all member services remotely. The physical office remains closed to all but essential employees whose duties cannot be performed offsite. In-person services and counseling are suspended until it is safe to resume these operations.

CTPF has implemented the following changes for the health and safety of all:

- In-person appointments and services are suspended.
- Phone assistance, video counseling, and remote notarization appointments are available. Members should call 312.641.4464 or email [memberservices@ctpf.org](mailto:memberservices@ctpf.org) for assistance.
- US Mail processing may be delayed. Send benefit applications, forms, and documents by fax 312.641.7185 or email an attachment (.pdf or .jpg format) to [imaging@ctpf.org](mailto:imaging@ctpf.org) to ensure prompt processing.

Learn more on the COVID-19 Response Page [ctpf.org/covid-19](https://ctpf.org/covid-19).

## CTPF Appreciates Your Feedback

CTPF always appreciates feedback on its publications. Complete this brief [survey](#) and help us improve Pension E-News.



All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at [ctpf.org/calendar](https://ctpf.org/calendar).

### CTPF BOARD OF TRUSTEES

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### STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at [ctpf.org](https://ctpf.org) on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 89,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).



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