

BOARD OF TRUSTEES

OF THE

Public School Teachers' Pension and Retirement Fund, City of Chicago

Special Meeting—Official Report—September 22, 1916

Special meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund was held on Friday, September 22, 1916. The meeting was called by the President, Mr. Peterson, called the roll and ordered at 4:15 p. m., and adjourned thereafter.

Present: Miss Abbe, Mrs. Thompson, Mrs. Halvorsen, Mrs. Gallagher, Mr. Peterson—5.

Absent: Mrs. Fursman, Miss Rhinehart, Mrs. Roat, Mr. Collins—4.

The President stated that the meeting had been called for a special purpose, to receive the Annual Report of the Financial Secretary.

TENTH ANNUAL REPORT.

The Financial Secretary, Mrs. Halvorsen, presented the following Tenth Annual Statement showing the receipts and disbursements from September 1, 1915, to September 1, 1916:

TENTH ANNUAL STATEMENT.

of the Public School Teachers' Pension and Retirement Fund, of the City of Chicago, September 1, 1916.

SUMMARY.

Cash on hand, Sept. 1, 1915.....	\$ 36,126.79
Excess of income over disbursements, Sept. 1, 1915, to Sept. 1, 1916 (excluding cash on hand Sept. 1, 1915).....	159,419.57
Amount newly invested, Sept. 1, 1915, to Sept. 1, 1916	*130,925.00
Leaving cash on hand, Sept. 1, 1916.....	64,621.36
Total Reserve Fund, Sept. 1, 1916 (Invested)	1,011,775.00
Interest on Reserve Fund, Sept. 1, 1915, to Sept. 1, 1916	47,981.79
Public money received, Sept. 1, 1915, to Sept. 1, 1916	131,258.81

Statement for the period from Sept. 1, 1915, to Sept. 1, 1916.

Balance in Reserve Fund, Sept. 1, 1915.....	\$ 880,850.00
Amount invested Sept. 1, 1915, to Sept. 1, 1916	131,425.00
	\$1,012,275.00
Unredeemed Bond (transferred from Invested Reserve Fund to Cash on hand)	500.00
Investment in Reserve Fund, Sept. 1, 1916	\$1,011,775.00
Balance on hand Sept. 1, 1915.....	
Receipts from Sept. 1, 1915, to Sept. 1, 1916.	36,126.79
Disbursements from Teachers' Salaries.....	\$134,724.48
Interest on Reserve Fund.....	47,981.79
Interest on School Tax Fund.....	15,743.73