

*The following minutes were submitted for review by the Board and for release pursuant to the Illinois Open Meetings Act. These minutes were released December 16, 2021, pursuant to Section 2.06(d) of the Illinois Open Meetings Act (5 ILCS 120/) because the matters discussed no longer require confidential treatment.*

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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Executive Session  
November 21, 2019

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**Executive Session 1**

An Executive Session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on November 21, 2019, at 1:18 p.m.

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**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Mr. James Cavallero, Ms. Gervaise Clay, Mr. Miguel del Valle, Ms. Lois Nelson, Ms. Tina Padilla, Mr. Gregory Redfeairn, Ms. Mary Sharon Reilly, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Mr. Dwayne Truss, Ms. Jacquelyn Price Ward – 12

Also in attendance were Ms. Adriane McCoy (*Internal Audit Director*) and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez, LLP (*Board Counsel*).

The Trustees discussed write-offs recommended by the Finance Department. The Internal Audit Director recommended an Administrative Rule regarding approval of write-offs and adjustments and summary descriptions of financial transactions.

The Trustees discussed an external legal counsel's advice to change the whistle blower policy and process. The Trustees discussed staff rescinding a job offer that the employee had accepted.

**Motion to Adjourn Executive Session**

At 3:44 p.m., Ms. Price-Ward made a motion, seconded by Mr. Redfeairn, to adjourn the Executive Session. The motion passed unanimously.

Respectfully Submitted,



Jacquelyn Price Ward,  
Recording Secretary

**Executive Session 2**

An Executive Session of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on November 21, 2019, at 4:51 p.m.

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**ROLL CALL**

Members present: Mr. Jeffery Blackwell, Mr. James Cavallero, Ms. Lois Nelson, Ms. Tina Padilla, Mr. Gregory Redfeairn, Ms. Maria J. Rodriguez, Mr. Jerry Travlos, Mr. Dwayne Truss, Ms. Jacquelyn Price Ward – 9

Also in attendance were Ms. Adriane McCoy (*Internal Audit Director*) and Mr. Joseph Burns of Jacobs, Burns, Orlove and Hernandez (*Board Counsel*).

The Trustees discussed internal control matters with the Internal Audit Director.

**Motion to Adjourn Executive Session**

At 5:47 p.m., Mr. Redfeairn made a motion, seconded by Mr. Cavallero, to adjourn the Executive Session.

The motion passed unanimously.

Respectfully Submitted,



Jacquelyn Price Ward,  
Recording Secretary