

Pension E-News



Holiday Office Closings

- The CTPF office will be closed on Tuesday, July 4, 2023, in observance of Independence Day. The office will re-open at 8:00 a.m. on Wednesday, July 5, 2023.



June 1, 2023, AARP Medicare Supplement Plan F (UnitedHealthcare) Rate Increase

Members who participate in the AARP Medicare Supplement Plan F (UnitedHealthcare) recently received a letter from UnitedHealthcare (UHC) with information regarding a June 1, 2023, rate increase. Plan F premiums are based on age, gender, vary by geographic area, and are determined directly by UHC. A majority of participants will have rate increases of \$6.24 or less. The new rate quoted by UHC does **not** include a CTPF member's 60% health insurance premium subsidy or the cost of the Express Scripts Medicare Part D pharmacy benefit. [Learn more here.](#)

CTPF to Hold Trustee Elections This Fall

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2023 - 2026
- Three Pensioner Trustees to serve two-year terms from November 2023 - 2025

Candidate nomination packets are now available. Contact Election Coordinator Gail Davis: 312.604.1400, ext. 402, or email elections@ctpf.org to request a packet. Visit [Election Central](#) to learn more.



Retirement Counseling

Do you have questions or need retirement counseling? CTPF's Member Services team offers phone, video, and in-person counseling appointments. Call Member Services at 312.641.4464 or send an email to memberservices@ctpf.org to schedule an appointment.

Note: Walk-in appointments are not accepted. Visitors need



to be added to the building's security list in advance of their visit.

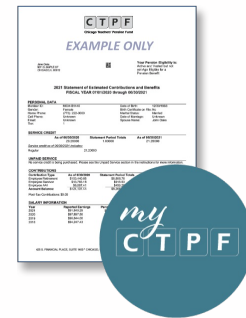
Members visiting CTPF must present a valid, government-issue photo ID to the building's security team. Proof of COVID-19 vaccination and a health screening form are required upon entry ([form available here](#)). Visit the [Office Information](#) page to prepare for your visit.

2023 Retirement Webinars on Demand

CTPF members considering retirement in June were invited to attend a [2023 Retirement Webinar](#). These presentations provided a one-stop shop for retirement information, including a general overview of the CTPF and CPS retirement processes. The recording and presentation from the Retirement Webinar have been posted at [ctpf.org/retirement-resources](#).

Member Statements Go Green

This fall CTPF will make Annual Member Statements available in the *myCTPF* Member Self Service Portal. Statements will no longer be sent by mail and members should register at [myCTPF.org](#) to access their statements. Statements for Fiscal Years prior to 2023 are already available to view in the portal. Find more information at [ctpf.org/memberstatements](#).

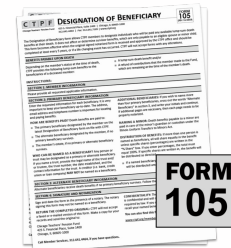


Spring Town Hall Webinar Recording Now Available

CTPF offered a quarterly Town Hall webinar hosted by Executive Director Carlton W. Lenoir, Sr., on June 1, 2023, at 4 p.m. The webinar offered a general overview of Fund operations and reminders for the spring/summer. You can view the webinar recording and presentation at [ctpf.org](#)

Is Your Beneficiary Up-to-Date?

The survivor and death benefits provided by CTPF are an important part of a family's financial future. CTPF uses Form 105, a [Designation of Beneficiary form](#) to determine who receives any available lump-sum death benefit or refund of contributions. The designation does **not** affect or determine survivor pension benefits, which are only payable to an eligible spouse or minor child. A member may change the designation at any time by submitting a new CTPF Form 105. The designation form becomes effective when the original signed and notarized form is received and approved by the CTPF office. The form must be received by CTPF prior to the member's death.

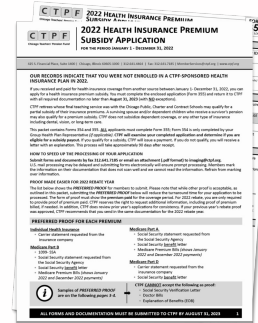


Life events like marriage, divorce, and birth of a child can affect who you want named as your CTPF beneficiary, so be sure to update your information as necessary. Find the form at [ctpf.org/designate](#).

2022 Health Insurance Rebate Reminder

Members who received and paid for health insurance coverage from another source between January 1-December 31, 2022, received a mailing detailing the process of applying for a health insurance premium subsidy. Applicants must complete and return Form 355.

The deadline to submit applications is August 31, 2023 (with NO exceptions). CTPF offered a webinar that walked members through the process of applying for an outside rebate, and the presentation and recording are available at ctpf.org/health-insurance.



HIPAA Authorized Representative Form

If you want a family member to assist you with health insurance issues, you can submit a HIPAA Authorized Representative Designation form, available at ctpf.org or from Member Services. Your Authorized Representative may discuss your health insurance options, but cannot make care or treatment decisions.

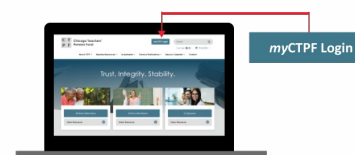
Private Teaching Service Purchases

State certified teachers or administrators previously employed by a private school recognized by the Illinois State Board of Education who have 10 years of CTPF service, may be eligible to purchase private teaching service. The member must meet certain eligibility requirements, and [complete CTPF Form 685](#). Applications for this service must be received prior to the deadline of **May 13, 2024**. Find more information [here](#).

Register Today for CTPF's Member Self-Service Portal, *myCTPF*

The *myCTPF* Member Self-Service Portal includes new features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).



Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The schedule for mailing checks and direct deposit dates through October 2023 is listed below. [Click here](#) for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
July 2023	June 15, 2023	June 29, 2023	July 3, 2023
August 2023	July 17, 2023	July 28, 2023	August 1, 2023

September 2023	August 17, 2023	August 30, 2023	September 1, 2023
October 2023	September 15, 2023	September 28, 2023	October 2, 2023

Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the [Lost Payees Listing](#), please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.

Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.



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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News. We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner. Register for email updates [here](#).

CTPF APPRECIATES YOUR FEEDBACK

CTPF always appreciates feedback on its publications. Complete this brief [survey](#) and help us improve Pension E-News.



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