Pension E-News





Pension News is Now Available

Access CTPF's full Fall *Pension News* below. The newsletter will be mailed to pensioners and distributed in schools in October.

Fall 2023 - Retirees: <u>PDF</u> | <u>Flipbook</u> Fall 2023 - Actives: <u>PDF</u> | <u>Flipbook</u>



2024 Open Enrollment

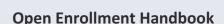
The 2024 Open Enrollment Period will run from October 1-31, 2023. During this time, annuitants can enroll, add or drop a dependent, or change a health insurance plan or carrier. Changes become effective January 1, 2024.

The Board of Trustees voted to continue the 60% premium subsidy for 2024.

Visit <u>ctpf.org/open-enrollment</u> for more information.

Open Enrollment Education Week

ctpf will host Open Enrollment Webinars and audio presentations to educate members about CTPF's health insurance plans during the week of Oct. 2 - 6. Register for all webinars and find dial-in information by clicking on the date at ctpf.org/calendar.



The 2024 Health Insurance Handbooks offer an overview of Medicare and Non-Medicare plans and costs. The Medicare Handbook was mailed the week of September 18th for delivery by October 1st. Both handbooks are available to view and download at ctpf.org/open-enrollment.

All plans offered in 2023 will be offered in 2024. You do not need to take any action to stay enrolled.





CTPF will offer the Cigna Surround Group Supplement Plan with Express Scripts Medicare (PDP). This is an insured plan that is modeled after Medicare Plan G. This plan is available to members who are Medicare recipients who turned 65 in 2020 or later.

For more information about the plan please call the Cigna Pre-Enrollment line.

Open Enrollment Vendor Fair

CTPF will be hosting a vendor fair on Thursday, October 12, 2023, on the third floor of our office building. Members who have specific questions about coverage offerings for CTPF carriers are welcome to attend. There will be four separate sessions for members to choose from. Session attendance will be limited, therefore CTPF requests that members limit their number of guests to maximize member capacity. Members must provide proof of COVID-19 vaccination and complete a health screening form before entering. Members will only be admitted during the time they are registered.

Registration is required. Please call Member Services at 312.641.4464 to register for a time slot. View time slots and find more information at ctpf.org/calendar.

Fall Town Hall Webinar Available On-Demand

CTPF hosted a quarterly Town Hall webinar on September 28. The webinar offered a general overview of Fund operations and reminders for the fall. The webinar recording and presentation are posted at ctpf.org.



Member Statements Go Green

This fall CTPF will make Annual Member Statements available in the *my*CTPF Member Self Service Portal. Statements will no longer be sent by mail and members should register at *my*CTPF.org to access their statements. Statements for Fiscal Years prior to 2023 are already available to view in the portal. Find more information at *ctpf.org/memberstatements*.

2023 Trustee Elections

This fall, CTPF will hold elections for:

- Two Teacher Trustees to serve three-year terms from November 2023 - 2026
- Three Pensioner Trustees to serve two-year terms from November 2023 - 2025



Submitting Completed Nomination Packets: A candidate's signed nomination petition(s) must be received by the Election Coordinator or his/her designee, on behalf of the Recording Secretary, by U.S. Mail, email, or facsimile. Signatures submitted online using the secure portal will automatically be remitted to CTPF.

The Fund reserves the right to request a candidate's original nomination petitions. Petitions must be returned by today, September 29, 2023, at 5:00 p.m. (CT).

Visit Election Central to learn more.

Retirement Counseling

Do you have questions or need retirement counseling?

CTPF's Member Services team offers phone, video, and inperson counseling appointments. Call Member Services at 312.641.4464 or send an email to

memberservices@ctpf.org to schedule an appointment.

Note: Walk-in appointments are not accepted. Visitors

need to be added to the building's security list in advance of their visit. Members visiting CTPF must present a valid, government-issue photo ID to the building's security team. Proof of COVID-19 vaccination and a health screening form are required upon entry (form available here). Visit the Office Information page to prepare for your visit.



HIPAA Authorized Representative Form

If you want a family member to assist you with health insurance issues, you can submit a HIPAA Authorized Representative Designation form, available at <u>ctpf.org</u> or from Member Services. Your Authorized Representative may discuss your health insurance options, but cannot make care or treatment decisions.

Is Your Beneficiary Up-to-Date?

The survivor and death benefits provided by CTPF are an important part of a family's financial future. CTPF uses Form 105, a <u>Designation of Beneficiary form</u> to determine who receives any available lump-sum death benefit or refund of contributions. The designation does **not** affect or determine survivor pension benefits, which are only payable to an eligible spouse or minor child. A member may change the



designation at any time by submitting a new CTPF Form 105. The designation form becomes effective when the original signed and notarized form is received and approved by the CTPF office. The form must be received by CTPF prior to the member's death.

Life events like marriage, divorce, and birth of a child can affect who you want named as your CTPF beneficiary, so be sure to update your information as necessary. Find the form at ctpf.org/designate.

Private Teaching Service Purchases

State certified teachers or administrators previously employed by a private school recognized by the Illinois State Board of Education who have 10 years of CTPF service, may be eligible to purchase private teaching service. The member must meet certain eligibility requirements, and complete CTPF Form 685. Applications for this service must be received prior to the deadline of **May 13, 2024**. Find more information here.

Register Today for CTPF's Member Self-Service Portal, myCTPF

The <u>myCTPF</u> Member Self-Service Portal includes helpful features for active and retired members:

- View and update address information (if you are not currently contributing to CTPF).
- View and update phone number and email addresses.
- View your benefit status information.
- View and download 1099-R and pay advice(s) (pensioners)
- View and download your annual Member Statement if you have service credit with CTPF.
- Request an estimate of your CTPF retirement benefit (if you meet the eligibility requirements).



Pension Payment Schedule

CTPF encourages all members to switch to direct deposit. Call Member Services at 312.641.4464 to request a direct deposit form. The schedule for mailing checks and direct deposit dates through December 2023 is listed below. Click here for the full schedule.

Month	Last Day to Submit an Address or Tax Withholding Change	Check Mailing Date	Direct Deposit Date
October 2023	September 15, 2023	September 28, 2023	October 2, 2023
November 2023	October 17, 2023	October 30, 2023	November 1, 2023
December 2023	November 14, 2023	November 29, 2023	December 1, 2023

Lost Payees

CTPF is trying to contact members who are over age 72, but who have not commenced benefits or taken a refund of their contributions. If you or someone you know is included on the Lost Payees Listing, please contact Member Services, 312.641.4464 or email memberservices@ctpf.org.

Calendar of Events

All current meeting dates, office information, and upcoming event information can be found on the CTPF Calendar at ctpf.org/calendar.



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STAY CONNECTED & SPREAD THE WORD

CTPF will continue to share information at ctpf.org on social media, in E-Lerts, and in E-News.

We also encourage you to connect with CTPF on social media; many of CTPF's more than 90,000 members are active on either Facebook, Twitter, and LinkedIn.

Please consider forwarding this email to a friend who may be a fellow member or pensioner.

Register for email updates here.

CTPF APPRECIATES YOUR FEEDBACK

CTPF always appreciates feedback on its publications. Complete this brief <u>survey</u> and help us improve Pension E-News.







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