

PROCEEDINGS  
OF THE  
**Board of Trustees**  
OF THE  
**Public School Teachers' Pension and  
Retirement Fund of Chicago**

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**Finance and Audit Committee – Minutes**

**Tuesday, February 27, 2024**

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A Finance and Audit Committee Meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago was held on Tuesday, February 27, 2024.

The Committee Chair, Ms. Mary Sharon Reilly, called the meeting to order at 2:48 p.m.

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**ROLL CALL**

**Committee Members present:** Ms. Paula Barajas (via video conference), Ms. Jacquelyn Price Ward, Ms. Mary Sharon Reilly, Ms. Tammie F. Vinson, Mr. Quentin S. Washington – 5

**Committee Members absent:** None

**Other Trustees present:** Mr. Jeffery Blackwell, Mr. Victor Ochoa, Ms. Lois Nelson, Ms. Maria J. Rodriguez--4

Also in attendance were Mr. Carlton W. Lenoir, Sr., (*Executive Director*), Mr. Daniel J. Hurtado (*Chief Legal Officer*), Mr. Joseph Miller of Ottosen DiNolfo Hasenbalg & Castaldo, Ltd. (*Board Counsel*), and various observers and staff members.

**Motion to Approve Trustee Remote Attendance and Full Participation, Approved**

Mr. Washington made a motion, seconded by Ms. Vinson, to approve Trustee remote attendance and full participation.

Chairperson Reilly stated that Trustees are expected to attend in person, but in accordance with Section 7(a) of the Open Meetings Act, if a quorum of the members of the Board is physically present, then the Board may allow other trustees to attend by other means (video or audio conference) when prevented from attending in-person for one or more of the reasons outlined below:

- (i) personal illness or disability;
- (ii) employment purposes or the business of the public body;
- (iii) a family or other emergency; or
- (iv) unexpected childcare obligations.

Ms. Barajas stated that she is attending remotely due to one of the statutory reasons.

The motion passed by the following roll call vote:

AYES: Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 4

NAYS: None

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**MINUTES****Motion to Approve Minutes of the Finance and Audit Committee Meeting Minutes from October 24, 2023, Approved**

Mr. Washington made a motion, seconded by Ms. Price Ward, to approve the minutes of the Finance and Audit Committee Meeting held on October 24, 2023.

The motion passed by the following roll call vote:

AYES: Ms. Barajas, Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 5

NAYS: None

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## FINANCIAL REPORT

Ms. Alise White, Chief Financial Officer, reviewed budget spending as of January 2024. Ms. White reviewed the cash flow report which reflects the actual spending of the Fund on a month-by-month basis. Ms. White addressed questions raised by the Committee.

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## EXECUTIVE SESSION

### **Motion to go into Executive Session, Approved**

Ms. Vinson made a motion, seconded by Mr. Washington, to go into Executive Session, for the purpose of discussing the report of the Internal Audit Director (Section 2(c)(29) of the Open Meetings Act) and Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act).

The motion passed unanimously by the following roll call vote:

AYES: Ms. Barajas, Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 5

NAYS: None

The Executive Session lasted from 3:07 p.m. to 4:05 p.m.

Ms. Barajas left the meeting after Executive Session.

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## VOTE AGENDA

### **Motion to Approve Executive Session Minutes of the Finance and Audit Committee Meeting Minutes from August 22, 2023, Approved**

Ms. Price Ward made a motion, seconded by Mr. Washington, to approve the Executive Session minutes of the Finance and Audit Committee meeting held on August 22, 2023.

The motion passed by the following roll call vote:

AYES: Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 4

NAYS: None

ABSENT: Ms. Barajas – 1

**Motion to Approve Executive Session Minutes of the Finance and Audit Committee Meeting Minutes from October 24, 2023, Approved**

Ms. Price Ward made a motion, seconded by Ms. Vinson, to approve the Executive Session minutes of the Finance and Audit Committee Meeting held on October 24, 2023.

The motion passed by the following roll call vote:

AYES: Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 4

NAYS: None

ABSENT: Ms. Barajas – 1

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**ADJOURNMENT****Motion to Adjourn the Meeting, Approved**

Mr. Washington made a motion, seconded by Ms. Price Ward, to adjourn the meeting.

The motion passed by the following roll call vote:

AYES: Ms. Price Ward, Ms. Reilly, Ms. Vinson, Mr. Washington – 4

NAYS: None

ABSENT: Ms. Barajas – 1

The meeting adjourned at 4:07 p.m.

Respectfully submitted,

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Mary Sharon Reilly  
Committee Chairperson

*Minutes approved by the Finance & Audit Committee at a meeting held on May 21, 2024.  
Minutes prepared by Cecilia Vega, Office Administrator, CTPF.*