



Thursday, May 16, 2024

**REGULAR MEETING OF THE BOARD OF TRUSTEES at 9:30 A.M. Recording Secretary,
Lois Nelson**

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, 425 South Financial Place, Suite 1500, Board Room, Chicago, Illinois, Hybrid (In-Person and Via Zoom) on Thursday, May 16, 2024, at 9:30 A.M.

1. PUBLIC PARTICIPATION - (3 minutes per individual) (9:30-10:00)

2. ROLL CALL (10:00-10:05)

3. VOTE TO APPROVE TRUSTEE REMOTE ATTENDANCE AND FULL PARTICIPATION (10:05-10:10)

4. APPROVAL OF TODAY'S TIMED AGENDA AND FIXED TIME FOR ADJOURNMENT (10:10-10:15)

5. VOTE AGENDA (10:15-11:25)

A. Approval of Minutes of the Regular Board Meeting March 21, 2024 - Page 1

B. Approval of Vacancy Committee Recommendation- Chairperson Vinson - Page 13

C. Oath of Office- Board Counsel - Page 29

D. Approval of Health Insurance Committee Recommendation for Non-Medicare Plan Services – Carrie Berkich - Page 30

E. Presentation and Approval of Fund Procurement of Fiduciary Insurance- Alise White and Alliant Insurance - Page 46

F. Approval of Procurement System Acquisition – Alise White, Sean Hickey, Coupa and RSM - Page 66

G. Approval of Trustee Training Hours - Gail Davis - Page 82

6. ITEMS TO MOVE TO THE OMNIBUS 11:25-11:30)

A. Report of the Committee on Claims & Service Credits - Page 84

B. Report of the Committee on Investments - Page 112

C. Report of the Committee on Finance - Page 209

D. Report of the Financial Secretary - Page 216

7. REPORT OF THE PRESIDENT (Mr. Blackwell) 11:30-11:35)

A. Approval of Trustee Conferences- Gail Davis - Page 229

8. REPORT OF THE COMMITTEE ON PENSION LAWS AND ADMINISTRATIVE RULES (Chaired by Mr. Washington) (11:35-11:45)

A. Report of the Lobbyists - James Clayborne, Clayborne and Wagner, LLP - Page 232

9. REPORT OF THE COMMITTEE ON TECHNOLOGY (Mr. Ochoa) (11:45-11:55)

A. Project TITUS Presentation- Richard Anderson - Page 236

10. LUNCH (11:55-12:40)

11. AFTERNOON ROLL CALL (12:40-12:45)

12. REPORT OF THE EXECUTIVE DIRECTOR (Mr. Lenoir) (12:45-1:05)

A. Executive Director's Report - Page 258

B. Actuarial Impact of Increasing the Death Benefit - Jenn Pentangelo - Page 268

13. EXECUTIVE SESSION (1:05-2:25)

A. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act)

B. Litigation Matters (Section 2(c)(11) of the Open Meetings Act)

C. Personnel Matters (Section 2(c)(1) of the Open Meetings Act)

14. VOTE AGENDA CONT. (2:25-2:50)

A. Approval of Executive Session Minutes for March 21, 2024

B. Approval of Promotion to Chief Benefits Officer

C. Approval of Promotion to Chief Information Security Officer

D. Approval of Promotion to Chief Technology Officer

E. Approval of Executive Director Pay Increase in accordance with Annual Performance Evaluation and Performance Evaluation Rating Scale

F. Approval of Vesting Settlement Authority in the Executive Director

15. UNFINISHED BUSINESS (2:50-2:55)

A. Review and Possible Action on Trustee Maria J. Rodriguez request for Independent Counsel of her choosing due to grave concerns regarding the management of the Fund and in light of recent threats

16. NEW BUSINESS (2:55-3:00)

17. ADJOURNMENT (3:05)

18. APPENDIX

A. Illinois Freedom of Information Act - Page 276

B. Prohibited Vendor List - Page 278

C. Pension Rep Report - Page 282

D. Callan Private Equity Performance Report 2023Q3 (Written Only) - Page 284