



Tuesday, May 21, 2024

Finance & Audit Committee Meeting following the Investment Committee Meeting at approximately 1:00 P.M. Chair, Mary Sharon Reilly

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a Finance and Audit Committee meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, Hybrid (In person and via Zoom) on Tuesday, May 21, 2024 following the Investment Committee Meeting at approximately 1:00 P.M.

1. Public Participation (1:00-1:10)

2. Roll Call (1:10-1:15)

3. Vote to Approve Trustee Remote Attendance and Full Participation (1:15-1:20)

4. Approval of February 27, 2024, Finance and Audit Committee Meeting Minutes (1:20-1:25)

A. Approval of February 27, 2024, Finance and Audit Committee Meeting Minutes - Page 1

5. FY 2025 Budget Discussion and Action (1:25-1:55)

A. FY 2025 Budget Discussion and Action - Alise White and Michael Aguilar - Page 5

6. Employer Reporting and Audit Status Update (1:55-2:25)

A. Employer Reporting and Audit Status Update - Paul Pasternak and Eden Mebrate - Page 43

B. Employer Payroll Delinquencies and Payroll Audit Adjustments - Evelyn Abrego - Page 1 of (Ledger Paper)

C. CPS and Charter School Payroll Audit Status - Renita Watts - Page 46

D. Contract School Payroll Audit Status - Ketki Shah - Page 54

7. Financial Report (2:25-2:30)

A. Financial Report - Alise White - Page 56

8. Executive Session (2:30-3:30)

A. Report of the Director of Internal Audit (Section 2(c)(29) of the Open Meetings Act)-Sean Hickey

B. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act) - Becky Gonzales

9. Vote Agenda (3:30-3:45)

A. Approval of Recommendation for Proposed Charter School Late Fee and Unpaid Contributions Write-off - Dan Hurtado - Page 76

B. Approval of Recommendation for MacNell Accounting and Consulting LLP Contract - Edgar Samayoa - Page 77

C. Approval of FY 2025 Internal Audit Plan - Sean Hickey - Page 79

D. Approval of Executive Session Minutes - Becky Gonzales

10. Unfinished Business (3:45-3:50)

11. New Business (3:50-3:55)

12. Adjournment (3:55)
