



Chicago Teachers' Pension Fund

2024 Health Insurance

Smith Village

Your CTPF Plans' Offerings

Plans for Medicare Eligible Members

Agenda

- Eligibility
- 2024 Health Plan Offerings and Changes
- 2024 Premiums and Subsidies
- What Not To Do
- Questions



CTPF Update

All services including in-person, phone and video counseling are available.

- If interested, email Member Services at **memberservices@ctpf.org** and your message will be returned, or
- Call Member Services at 312.641.4464 for assistance

Send documents to CTPF electronically if possible:

- Fax to 312.641.7185 or
- Email an attachment to **imaging@ctpf.org**

We highly encourage electronic document submission. You may also mail documents. If you mail your documents, please allow for a possible delay in USPS delivery.

Medicare Health Insurance

- CTPF will offer seven plans for 2024 – three for Non-Medicare Eligible members and four for Medicare Eligible members.
-
- Open Enrollment period takes place each year from October 1-31. Members currently enrolled in a CTPF plan do **not** need to take any action to stay enrolled.
-
- For 2024, Medicare premium changes (excluding AARP Plan F) - overall premium costs decreased by 26.4% in 2024. With health care costs increasing nationally, CTPF has been able to keep cost increases down for Medicare Eligible members, in comparison to industry benchmarks.

Premium Subsidy

- CTPF helps eligible retirees and survivors pay for health insurance premiums, Medicare Part B, Part D, and Part A premiums (for members with benefit effective dates before 7/1/2016)
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- The 2024 subsidy continue at 60% for our members. This does not apply to dependent coverage.
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- Members with a pension effective date of 7/1/2016 or later are not subsidized on Medicare Part A premiums

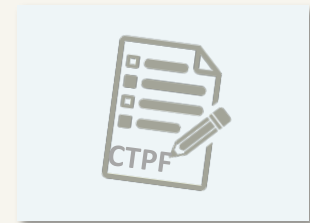
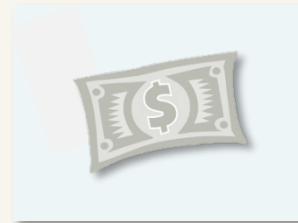


Eligibility Overview

Retirees whose final retirement system is Chicago Public, Charter, or Contract Schools

Survivors of Retirees whose final retirement system was Chicago Public, Charter, or Contract Schools

Dependents include spouse, children under the age of 26, or disabled



CTPF Plans for Members with Medicare

Medicare Advantage Plans

- United Healthcare Medicare Advantage PPO (UHCMA)
- Humana HMO

Medicare Supplement Plan

- UHC AARP Plan F (for Members who were age 65 or older by 12/31/2019)
- ***NEW*** Cigna Surround Group Supplement – mirrors Plan G (for Members who turned age 65 on or after 1/1/2020)

CTPF Plans for Members with Medicare

- Comprehensive medical and prescription drug coverage
- Guaranteed enrollment
- Prescription coverage continues through the coverage gap
- Members can change plans each year during Open Enrollment



Medicare Advantage Plans 101

Common Misconceptions

- Limited Networks
 - Limited Coverage
 - No Out-of-Network Benefits
 - Not as good as Supplement Plan
 - Not as good as Plan F
 - What's the catch?
-

CTPF Medicare Advantage Plans

- Custom designed *Group* Medicare Advantage Plans
- Must cover at a minimum what Medicare covers, and often cover more
- Retiree health is in their best interest-WIN/WIN

Humana Group Medicare HMO

- Traditional HMO with referrals required, choose a PCP and use network providers
- No deductibles
- \$10 copay – PCP; \$25 copay – specialist; preventive care covered at 100% after Medicare pays
- ER \$50 copay, waived if admitted within 24 hours
- Inpatient \$150 copay, 1st five days in-network per admission
- Chicago Metro area (*Cook, DuPage Kane, Kankakee, Kendall, Lake, McHenry & Will counties*) plus *limited* areas in *AL, AZ, CA, CO, FL, IN, KS, LA, MO, MS, NC, NM, NV, PR, TN, TX, and UT* (Please contact Humana for additional coverage areas)
- Foreign travel - emergency only

Humana Group Medicare HMO



Prescription coverage through Humana Part D Pharmacy

Prescription Drug Copayments

| | |
|---------------------------------------|--|
| Retail up to 30-Day Supply | <p>\$5 Preferred generic copay</p> <p>\$30 Non-preferred generic or preferred brand copay</p> <p>\$45 Non-preferred brand copay</p> <p>25% Co-insurance for specialty drugs (limited to a 30-day supply, max \$150 per prescription)</p> |
| Retail up to 90-Day Supply | <p>\$15 Preferred generic copay</p> <p>\$90 Non-preferred generic or preferred brand copay</p> <p>\$135 Non-preferred brand copay</p> |
| Mail Order up to 90-Day Supply | <p>\$0 Preferred generic copay</p> <p>\$60 Non-preferred generic or preferred brand copay</p> <p>\$90 Non-preferred brand copay</p> |

UnitedHealthcare Medicare Advantage PPO

- \$175 Deductible, then 0% coinsurance
- Use any medical provider nationwide that accepts Medicare; **in and out-of-network benefit the same**
- ER visits \$50; Urgent Care covered at 100% after deductible
- Foreign travel – emergency benefits available
- Preventive care covered at 100% after Medicare pays
- Prescription coverage through Express Scripts Medicare (PDP) – enhanced Medicare Part D plan
- Special programs include: Renew Active enhanced fitness benefit; \$60 per quarter over-the-counter (“OTC”) benefit; Hearing aid discounts - \$1,000 allowance purchased in network every 3 years; HouseCalls Program; Renew Rewards; Let’s Move; Healthy at Home; Personal Emergency Response System (new for 2024)

Cigna Surround Group Supplement – Mirrors Plan G

*NEW for 2024

- This plan is **only** available to those who turned 65 years old **on or after** 1/1/2020
- Medicare Part B deductible must be paid and then the Plan pays 100% after Medicare for covered services
 - CMS sets deductible annually – 2024 has not been announced (For 2023, the Med B deductible is \$226)
- Use any medical provider nationwide that accepts Medicare
- Preventive care, urgent care and ER visits are covered at 100% after deductible
- Foreign travel - emergency available
- Program provides a \$28 a month gym membership
- Prescription coverage through Express Scripts Medicare (PDP) – enhanced Medicare Part D plan

UnitedHealthcare - AARP Plan F

- This plan is **only** available to those already 65 years old **prior** to 1/1/2020 - Premiums are based on age, gender, discounts availability and geographic area
- No deductible; Pays 100% after Medicare covered services
- Use any medical provider nationwide that accepts Medicare
 - MA, MN and WI Residents must call UHC AARP for enrollment options
- Preventive care, urgent care and ER visits are covered at 100% after Medicare pays
- Foreign travel - emergency available
- Renew Active fitness or Silver Sneakers (dependent on state)
- Prescription coverage through Express Scripts Medicare (PDP) – enhanced Medicare Part D plan

Express Scripts Prescription Drug Plan

Express Scripts is the prescription drug benefits administrator for:

- UHC Medicare Advantage PPO Plan
- Cigna Surround Group Supplement Plan (mirrors Plan G)
- AARP Medicare Supplement Plan F (UnitedHealthcare)

Enhanced Medicare Part D Plan

- Plan covers Part D drugs ONLY
- No coverage gap



Prescription Drug Plan - Overview

| |
|--|
| Preferred Value Network Pharmacy* <i>(up to 31-Day supply)</i> \$10 Generic copay \$30 Preferred brand copay \$50 Non-preferred brand copay \$50 Specialty drugs |
| Preferred Value Network Pharmacy* <i>(up to 90-Day Supply)</i> \$25 Generic copay \$75 Preferred brand copay \$125 Non-preferred brand copay \$125 Specialty drugs |
| Express Scripts Mail Order (up 90-Day Supply) \$20 Generic copay \$60 Preferred brand copay \$100 Non-preferred brand copay \$100 Specialty drugs |
| <input type="checkbox"/> Retail (2.5X): (\$25/\$75/\$125/\$125) |
| <input type="checkbox"/> Mail Order (2X): (\$20/\$60/\$100/\$100) |



***Non-preferred network copays are \$5 more than Preferred Value Network copays**

2024 Retiree Premiums



Retiree share = 40% of total cost (2024 subsidy)

| | |
|---|--|
| Humana Group Medicare HMO with Part D Pharmacy | \$52.34 |
| UnitedHealthcare Group Medicare Advantage PPO with Express Scripts Medicare (PDP) | \$72.17 |
| Cigna Surround Group Supplement Plan with Express Scripts Medicare (PDP) (mirrors Plan G) | \$135.90 |
| AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare (PDP) | Average by age as of 6/1: Age 69-71 \$170.50 Age 72-74 \$187.61 Age 75+ \$202.46 |

2024 Dependent Premiums

100% of total cost – No Subsidy

Humana Group Medicare HMO with Part D Pharmacy

\$130.84

UnitedHealthcare Group Medicare Advantage PPO with Express Scripts Medicare (PDP)

\$180.42

Cigna Surround Group Supplement Plan with Express Scripts Medicare (PDP) (mirrors Plan G)

\$339.73

AARP Medicare Supplement Plan F (UnitedHealthcare) with Express Scripts Medicare (PDP)

Average by age as of 6/1:

Age 69-71 \$426.24

Age 72-74 \$469.02

Age 75+ \$506.16

Premium Payment Information

Health plan premiums:

- Deducted from monthly pension benefit

Medicare premiums:

Free Medicare Part A

- You pay full Medicare Part B premium
- CTPF subsidizes Part B premium in pension check

You pay for both Medicare Part A & Part B + enrolled in CTPF plan

- Enroll in CTPF **MedPay** (*mandatory*)
- Medicare premiums are deducted from pension check
- CTPF pays Medicare for Part A & Part B on your behalf
- CTPF subsidizes Part A (for members who retired prior to 7/1/2016) & Part B in your pension check
- *Pay your own Part D IRMAA if applicable*

Outside Rebate Program

Subsidy for Non-CTPF Plans

- Eligible retirees/survivors in non-CTPF plans and/or Medicare can apply for premium subsidy
- Maximum reimbursement based on least expensive Medicare or non-Medicare plan option
- Subsidy is payable retroactively in an annual payment – documentation required
- Subsidies paid to member by other organization is offset against CTPF subsidy.
- 2023 applications were mailed on February 28, 2024 and **due on July 31, 2024**

Have you heard this before?

No
Copays!

Teledoctors!

Hearing!

Vision!

**DON'T DELAY –
GET WHAT YOU DESERVE**

Free Rides
To the Doctor!

Dental
Coverage!

Have You Ever Seen These Commercials Urging You to Call Now?



Medicare Open Enrollment: October 15 – December 7 each year

Don't Make Costly Mistakes

There are some *common mistakes* members make which **will** result in a **loss of your current CTPF health insurance coverage**:

1) Failing to make timely Medicare Part B (including IRMAA B) and/or Medicare Part D IRMAA payments

OR

2) Enrolling in an additional **outside** health insurance plan and/or prescription drug plan

Please take whatever steps necessary to avoid making any of these mistakes.

Don't Make a Costly Mistake CONTINUED

Part B Payments: You must pay your Medicare Part B (with or without IRMAA B) payments directly to Medicare, and receive a monthly or quarterly bill unless you:

- receive a Social Security benefit,
- *participate in CTPF's MedPay program (for Part B or IRMAA B), or*
- sign up for Medicare's Easy Pay program.

If you **fail** to pay your Medicare Part B bill promptly, you will be **disenrolled by Medicare** and **lose** your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

Recommendation: Setup autopay on Medicare.gov for your Part B (and IRMAA B and/or IRMAA D) payment(s) so you never have to worry again.

Don't Make a Costly Mistake *CONTINUED*

Part D IRMAA Payments: You pay your Medicare Part D IRMAA payments similar to how Part B is paid except CTPF does not pay Medicare Part D IRMAA via CTPF's MedPay

- Due to government regulations, CTPF is **not** allowed to pay Medicare Part D IRMAA even if enrolled in CTPF's MedPay program

If you **fail** to pay your Medicare Part D IRMAA bill promptly, you will be **disenrolled by Medicare** and **lose** your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

Recommendation: Setup autopay on Medicare.gov for your Part B (and IRMAA B and/or IRMAA D) payment(s) so you never have to worry again

Don't Make a Costly Mistake CONTINUED

Enrolling in an Outside Plan or an Additional Plan:

If you have CTPF Health Insurance **and** enroll in an additional **outside** plan, you will be **disenrolled by Medicare** and you will be **disenrolled by Medicare** in your CTPF Health Insurance coverage. Reinstatement is very difficult and may result in additional penalties.

If you actively disenroll and later decide that you are unhappy with a non-CTPF plan and want to rejoin a CTPF plan, you **must** wait until the next Open Enrollment period (October 2024), unless you have a qualifying event.

Recommendation: Be cautious when speaking to a broker or infomercial advisor regarding your insurance plan, this **will** have an impact on your CTPF coverage.

What Is CTPF Doing?

- ✓ We want our members to keep their CTPF health insurance plan if they desire. Our plans offer substantial benefits at a reduced premium with a subsidy applied to offset the cost.
- ✓ Unfortunately, during the last quarter of the year, CTPF is notified of hundreds of disenrollment's.
- ✓ The Health Insurance Department makes every effort to contact every member who enrolled in an outside health insurance plan to confirm that it was your intention to disenroll from CTPF's Medicare health insurance plan.
- ✓ We also follow up with a letter notifying the member of their disenrollment from the CTPF health insurance plan.

What Is CTPF Doing? *CONTINUED*

If you think you may have been enrolled in an outside plan when that was not your intention, please call Member Services at 312.641.4464 to request our assistance in reviewing your account.

- Often, CMS (Medicare) cancels coverage before CTPF is even notified
 - If dropped for non-payment of Medicare Part D IRMAA, you must call CMS to request a "good cause reinstatement" with no break in service. If CMS determines you meet the criteria for reinstatement, they will open a CTM case to get you reinstated. Until this CTM is created, unfortunately there is nothing CTPF can do.
- If you are enrolled in CTPF's UHC Medicare Advantage, Cigna Surround Group Supplement or AARP Plan F, CTPF's Health Insurance Department can review your account via Express Scripts' online access to determine if you were disenrolled from CTPF's health insurance plans.

Health Insurance Digital Access – Mobile Apps and Websites



Access your mobile device's app store (*App Store for iPhone/iPad, Google Play for Android*) to search for the following apps:

- **MyHumana & Humana Pharmacy:** Humana Medicare Advantage HMO plan
- **Express Scripts Mobile App:** Express Scripts
- **Cigna Mobile App:** myCigna

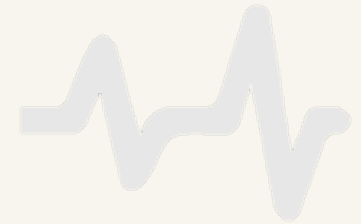
For **UnitedHealthcare Medicare Advantage PPO**, use UHC app or website: *Retiree.UHC.com/ctpf*

For **AARP UHC Plan F**, use website: *www.medicare.uhc.com*

Health Insurance Check-up

Do the math and consider:

- 1) Your medical needs
- 2) Yearly premium costs
- 3) Annual deductible, coinsurance, and Rx copayments
- 4) Choice of network providers



Dental & Vision Coverage

CTPF does not offer dental or vision insurance

Dental and Vision plans may be available through:

- Retired Teachers Association of Chicago (RTAC)
- Independent purchase



*Contact information on page 23 of the CTPF
Medicare Health Insurance Handbook*

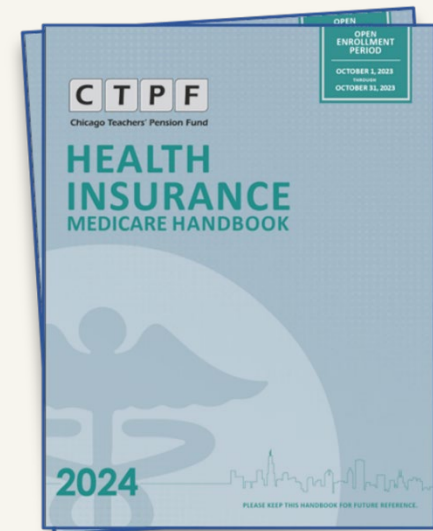
Important Reminders

1. Keep CTPF informed of any address, email or phone number changes.
2. CTPF does not send junk mail! Always read and take action, if necessary.



Important Reminders CONTINUED

1. You must notify the Social Security Administration (SSA) of address changes – even if you do not receive SSA benefits
 - Social Security Offices have phone and online services
 - If unable to process enrollment online, contact your local Social Security office
2. Review the Medicare Handbook for benefit changes. Mailed late September and posted to www.ctpf.org.



Important Reminders CONTINUED



Register for *myCTPF* | CTPF members who complete the one-time registration process can use *myCTPF* to securely access and download a 1099-R, pay advice(s) and view address/contact information on file with CTPF. Access the system from a “button” at ctpf.org, and use your CTPF Member ID to register. Pensioners can find their ID on a pay advice.

Stay up-to-date on changes by having your email on file at CTPF



- Contact Member Services to update your email address: email memberservices@ctpf.org, submit documents to imaging@ctpf.org or via fax at 312.641.7185 , or call 312.641.4464



- Register for email updates at ctpf.org
Scroll down to bottom and enter your email address

Follow Us



Sign Up for Email Updates

Email Address: *



Contact Information

| MEDICARE ELIGIBLE HEALTH INSURANCE PLANS | | |
|--|--|---|
| | GROUP NUMBER | PHONE NUMBERS |
| UnitedHealthcare Group Medicare Advantage PPO with Express Scripts Medicare® (PDP) for CTPF UHCRetiree.com/ctpf www.Express-Scripts.com/medd/ctpf | UnitedHealthcare 12830 Express Scripts CTPFRX | 1-866-572-9396 Customer Service 1-800-453-8440 Behavioral Health 1-877-365-7949 NurseLine 1-800-864-1416 1-800-716-3231 TTY/TDD |
| AARP® Medicare Supplement Insurance Plan F (UnitedHealthcare) with Express Scripts Medicare® (PDP) for CTPF www.medicare.uhc.com www.Express-Scripts.com/medd/ctpf | UnitedHealthcare 1089 Express Scripts CTPFRX | 1-800-392-7537 Customer Service 1-888-543-5630 NurseLine 1-800-864-1416 1-800-716-3231 TTY/TDD |
| Humana Group Medicare HMO with Part D Pharmacy www.humana.com | Humana 303611 | 1-866-396-8810 Customer Service |
| Cigna Surround Group Supplement Plan (Mirrors Plan G) with Express Scripts Medicare® (PDP) for CTPF www.myCigna.com www.Express-Scripts.com/medd/ctpf | Cigna 3345704 Express Scripts CTPFRX | 1-800-244-6224 Customer Service 1-866-576-8773 NurseLine/Health Information Line 1-800-864-1416 1-800-716-3231 TTY/TDD |

See page 23 of your Health Insurance Handbook.

Office/Mailing Information:

Chicago Teachers' Pension Fund
ATTN: Health Benefits Dept.
425 S. Financial Place | Suite 1400
Chicago, Illinois 60605-1000
312.641.4464 *main*
312.641.7185 *fax*



PLANS FOR MEDICARE ELIGIBLE MEMBERS

