



Thursday, June 20, 2024

**REGULAR MEETING OF THE BOARD OF TRUSTEES at 9:30 A.M. Recording Secretary,
Lois Nelson**

**Members of the Board of Trustees
of the Public School Teachers' Pension
and Retirement Fund of Chicago**

There will be a regular meeting of the Board of Trustees of the Public School Teachers' Pension and Retirement Fund of Chicago, 425 South Financial Place, Suite 1500, Board Room, Chicago, Illinois, Hybrid (In-Person and Via Zoom) on Thursday, June 20, 2024, at 9:30 A.M.

1. PUBLIC PARTICIPATION - (3 minutes per individual) (9:30-10:00)

2. ROLL CALL (10:00-10:05)

3. VOTE TO APPROVE TRUSTEE REMOTE ATTENDANCE AND FULL PARTICIPATION (10:05-10:10)

4. APPROVAL OF TODAY'S TIMED AGENDA AND FIXED TIME FOR ADJOURNMENT (10:10-10:15)

5. TRUSTEE RECOGNITION (10:15-10:25)

6. VOTE AGENDA (10:25-11:55)

A. Approval of Minutes of the Regular Board Meeting May 16, 2024 - Page 1

B. Approval of Finance and Audit Committee Recommendation to Approve the FY 2025 Budget – Alise White - Page 14

C. Approval of Finance and Audit Committee Recommendation to Award a Contract for Auditing Services of Employer Pension Contributions to MacNell Accounting and Consulting-Edgar Samayoa - Page 52

D. Approval of Pension Laws and Administrative Rules Committee Recommendation of Contract Award to Legislative Consultant- Dan Hurtado Page 54

E. Approval of Accellion Kitemworks Annual Renewal- Dan Oakes - Page 56

F. Approval of Purchase of Laptop Computers- Dan Oakes - Page 57

G. Approval of Boardroom Audio Visual Equipment Refresh - Dan Oakes - Page 58

H. Approval of JLC Infrastructure Fund II Follow-On Allocation – Fernando Vinzons and Bernie Bazile - Page 59

I. Approval of Investment Committee Recommendation of International Equity Structure – Fernando Vinzons - Page 69

J. Approval of Investment Committee Recommendation of FY25 Real Assets Strategic Plan and Pacing – Fernando Vinzons - Page 106

K. Approval of Investment Committee Recommendation of Mesirow Co-Invest Fund IX Follow-On Allocation – Fernando Vinzons - Page 139

L. Approval of Disposition of 2023 Election Materials- Gail Davis - Page 155

M. Approval of Trustee Training Hours - Gail Davis - Page 156

7. ITEMS TO MOVE TO THE OMNIBUS (11:55-12:00)

A. Report of the Committee on Claims & Service Credits - Page 158

B. Report of the Committee on Investments - Page 182

C. Report of the Committee on Finance - Page 231

D. Report of the Financial Secretary - Page 243

8. REPORT OF THE PRESIDENT (Mr. Blackwell) (12:00-12:05)

A. Approval of Trustee Conferences- Gail Davis - Page 252

9. REPORT OF THE COMMITTEE ON TECHNOLOGY (Mr. Ochoa) (12:05-12:20)

A. Project TITUS Presentation- Richard Anderson - Page 255

B. Approval of Contract Extension for Provaliant - Page 263

C. Approval for Contract Extension for ICON - Page 264

10. REPORT OF THE COMMITTEE ON INVESTMENTS (Ms. Price Ward) (12:20-12:35)

A. Approval of Watch List and 1Q24 Total Fund Performance Review – Brianne Weymouth and Angel Haddad - Page 265

11. LUNCH (12:35-1:20)

12. AFTERNOON ROLL CALL (1:20-1:25)

13. REPORT OF THE EXECUTIVE DIRECTOR (Mr. Lenoir) (1:25-1:45)

A. Executive Director's Report - Page 298

B. Actuarial Impact of Increasing the Death Benefit - Jenn Pentangelo - Page 309

14. EXECUTIVE SESSION (1:45-3:05)

A. Executive Session Minutes (Section 2(c)(21) of the Open Meetings Act)

B. Litigation Matters (Section 2(c)(11) of the Open Meetings Act)

C. Personnel Matters (Section 2(c)(1) of the Open Meetings Act)

D. Internal Control Matters (Section 2(c)(29) of the Open Meetings Act)-Sean Hickey

15. VOTE AGENDA CONT. (3:05-3:15)

A. Approval of Executive Session Minutes from May 16, 2024 Regular Board Meeting and May 21, 2024 Special Board Meeting

B. Consideration and Potential Action on Retaining a Mediator to Address Trustee Concerns

C. Approval of Vesting Settlement Authority in the Executive Director

16. UNFINISHED BUSINESS (3:15-3:20)

17. NEW BUSINESS (3:20-3:25)

18. ADJOURNMENT (3:25)

19. APPENDIX

A. Illinois Freedom of Information Act - Page 317

B. Prohibited Vendor List - Page 319

C. Pension Rep Report - Page 325

D. 2024 Manager Due Diligence Schedule Page 327

E. Report of the Lobbyists - James Clayborne, Clayborne and Wagner, LLP - Page 330